## Actual Value by Property Type

($ Millions)

<table>
<thead>
<tr>
<th>Actual Value Year ($ Millions)</th>
<th>Residential</th>
<th>Commercial</th>
<th>Industrial</th>
<th>Vacant Land</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual 2018</td>
<td>$43,765.140</td>
<td>$9,388.194</td>
<td>$38.956</td>
<td>$381.186</td>
<td>$673.242</td>
<td>$54,246.718</td>
</tr>
<tr>
<td>2018 % of Total</td>
<td>80.7%</td>
<td>17.3%</td>
<td>0.1%</td>
<td>0.7%</td>
<td>1.2%</td>
<td>100.0%</td>
</tr>
<tr>
<td>$ Inc(Dec)</td>
<td>$792.309</td>
<td>$112.536</td>
<td>$7.599</td>
<td>($30.405)</td>
<td>($6.263)</td>
<td>$875.776</td>
</tr>
<tr>
<td>% Inc(Dec)</td>
<td>1.8%</td>
<td>1.2%</td>
<td>24.2%</td>
<td>(7.4%)</td>
<td>(0.9%)</td>
<td>1.6%</td>
</tr>
</tbody>
</table>
# Change in Actual Tax Valuation By Property Type

($ Millions)

<table>
<thead>
<tr>
<th>Property Type</th>
<th>Actual Value ($ Millions)</th>
<th>Actual 2017</th>
<th>% of Total</th>
<th>Actual 2018</th>
<th>% of Total</th>
<th>Change in Actual Value</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential</td>
<td>$42,972.831</td>
<td>0.8%</td>
<td>$43,765.140</td>
<td>0.7%</td>
<td>$792.309</td>
<td>24.2%</td>
<td></td>
</tr>
<tr>
<td>All Other Categories</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vacant</td>
<td>411.591</td>
<td>0.8%</td>
<td>381.186</td>
<td>0.7%</td>
<td>(30.405)</td>
<td>(7.4%)</td>
<td></td>
</tr>
<tr>
<td>Commercial</td>
<td>9,275.658</td>
<td>17.4%</td>
<td>9,388.194</td>
<td>17.3%</td>
<td>112.536</td>
<td>1.2%</td>
<td></td>
</tr>
<tr>
<td>Industrial</td>
<td>31.357</td>
<td>0.1%</td>
<td>38.956</td>
<td>0.1%</td>
<td>7.599</td>
<td>24.2%</td>
<td></td>
</tr>
<tr>
<td>Agricultural</td>
<td>4.008</td>
<td>&lt;0.1%</td>
<td>3.981</td>
<td>&lt;0.1%</td>
<td>(0.027)</td>
<td>(0.7%)</td>
<td></td>
</tr>
<tr>
<td>Natural Resources</td>
<td>0.254</td>
<td>&lt;0.1%</td>
<td>0.254</td>
<td>&lt;0.1%</td>
<td>-</td>
<td>- %</td>
<td></td>
</tr>
<tr>
<td>Oil &amp; Gas</td>
<td>0.967</td>
<td>&lt;0.1%</td>
<td>0.990</td>
<td>&lt;0.1%</td>
<td>0.023</td>
<td>2.4%</td>
<td></td>
</tr>
<tr>
<td>State Assessed</td>
<td>674.276</td>
<td>1.2%</td>
<td>668.017</td>
<td>1.2%</td>
<td>(6.259)</td>
<td>(0.9%)</td>
<td></td>
</tr>
<tr>
<td>Total All Other</td>
<td>10,398.111</td>
<td>19.5%</td>
<td>10,481.578</td>
<td>19.3%</td>
<td>83.467</td>
<td>0.8%</td>
<td></td>
</tr>
<tr>
<td><strong>ACTUAL VALUE</strong></td>
<td><strong>$53,370.942</strong></td>
<td><strong>100.0%</strong></td>
<td><strong>$54,246.718</strong></td>
<td><strong>100.0%</strong></td>
<td><strong>$875.776</strong></td>
<td><strong>1.6%</strong></td>
<td></td>
</tr>
</tbody>
</table>
Actual Value

For Residential & All Other Property Taxes

**Actual 2017-18**
- Residential: 80.5%
- All Other: 19.5%

**Actual 2018-19**
- Residential: 80.7%
- All Other: 19.3%
# Change in Assessed Tax Valuation by Property Type ($ Millions)

<table>
<thead>
<tr>
<th>Assessed Value ($ Millions)</th>
<th>Actual 2017</th>
<th>% of Total</th>
<th>Actual 2018</th>
<th>% of Total</th>
<th>Change in Assessed Value</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential</td>
<td>$3,094.044</td>
<td>51.0%</td>
<td>$3,151.090</td>
<td>51.3%</td>
<td>$57.046</td>
<td>1.8%</td>
</tr>
<tr>
<td>All Other Categories</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vacant</td>
<td>119.361</td>
<td>2.0%</td>
<td>110.544</td>
<td>1.8%</td>
<td>(8.817)</td>
<td>(7.4%)</td>
</tr>
<tr>
<td>Commercial</td>
<td>2,647.674</td>
<td>43.6%</td>
<td>2,677.247</td>
<td>43.5%</td>
<td>29.573</td>
<td>1.1%</td>
</tr>
<tr>
<td>Industrial</td>
<td>9.094</td>
<td>0.2%</td>
<td>11.297</td>
<td>0.2%</td>
<td>2.203</td>
<td>24.2%</td>
</tr>
<tr>
<td>Agricultural</td>
<td>1.162</td>
<td>&lt;0.1%</td>
<td>1.154</td>
<td>&lt;0.1%</td>
<td>(0.008)</td>
<td>(0.7%)</td>
</tr>
<tr>
<td>Natural Resources</td>
<td>0.073</td>
<td>&lt;0.1%</td>
<td>0.074</td>
<td>&lt;0.1%</td>
<td>0.001</td>
<td>1.4%</td>
</tr>
<tr>
<td>Oil &amp; Gas</td>
<td>0.333</td>
<td>&lt;0.1%</td>
<td>0.375</td>
<td>&lt;0.1%</td>
<td>0.042</td>
<td>12.6%</td>
</tr>
<tr>
<td>State Assessed</td>
<td>195.579</td>
<td>3.2%</td>
<td>193.725</td>
<td>3.2%</td>
<td>(1.854)</td>
<td>(0.9%)</td>
</tr>
<tr>
<td>Total All Other</td>
<td>$2,973.276</td>
<td>49.0%</td>
<td>$2,994.416</td>
<td>48.7%</td>
<td>$21.140</td>
<td>0.7%</td>
</tr>
<tr>
<td>ASSESSED VALUE</td>
<td>$6,067.320</td>
<td>100.0%</td>
<td>$6,145.506</td>
<td>100.0%</td>
<td>$78.186</td>
<td>1.3%</td>
</tr>
</tbody>
</table>
Taxable Assessed Valuation History
($ Millions)

Valuation Year

Increase 1.29%
## Comparative Mill Rates & Tax Levies

<table>
<thead>
<tr>
<th>Description</th>
<th>2017 for FY17-18</th>
<th>2018 for FY18-19</th>
<th>Mill Rate Change</th>
<th>Tax Levy Change ($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public School Finance Act Requirement</td>
<td>20.359</td>
<td>20.359</td>
<td>--</td>
<td>$1.592</td>
</tr>
<tr>
<td>Voter Approved</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Pre 1988 Elections</td>
<td>1.128</td>
<td>1.113</td>
<td>(0.015)</td>
<td>(0.004)</td>
</tr>
<tr>
<td>Tax Abatements &amp; Refunds</td>
<td>0.327</td>
<td>0.272</td>
<td>(0.055)</td>
<td>(0.312)</td>
</tr>
<tr>
<td>General Fund Subtotal</td>
<td>39.476</td>
<td>39.849</td>
<td>0.373</td>
<td>5.379</td>
</tr>
<tr>
<td>Bond Redemption Fund</td>
<td>10.211</td>
<td>10.146</td>
<td>(0.065)</td>
<td>0.399</td>
</tr>
<tr>
<td>Total Mill Levy</td>
<td>49.687</td>
<td>49.995</td>
<td>0.308</td>
<td>$5.778</td>
</tr>
</tbody>
</table>

| Total Property Tax Levy ($ in Millions)                 | $301.467         | $307.245         | $5.778           | 1.92%                            |
Mill Levy History by Valuation Year

Mill Rates:
- 2009: 48.825
- 2010: 50.497
- 2011: 54.367
- 2012: 58.037
- 2013: 57.492
- 2014: 56.702
- 2015: 49.703
- 2016: 53.232
- 2017: 49.687
- 2018: 49.995

Legend:
- General Fund-Base Mill
- General Fund-Voter Approved Mills
- Bond Redemption Mills
### Property Taxes Paid by Year

<table>
<thead>
<tr>
<th></th>
<th>ACTUAL 2017</th>
<th>ACTUAL 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Property Tax</td>
<td># of Parcels</td>
</tr>
<tr>
<td><strong>RESIDENTIAL</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$153,733,746</td>
<td>92,684</td>
</tr>
<tr>
<td></td>
<td>$1,362</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Avg. Tax per Parcel</td>
<td></td>
</tr>
<tr>
<td><strong>COMMERCIAL</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$131,554,951</td>
<td>3,040</td>
</tr>
<tr>
<td></td>
<td>$43,275</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Avg. Tax per Parcel</td>
<td></td>
</tr>
<tr>
<td><strong>ALL OTHER PROPERTIES</strong></td>
<td>$16,178,247</td>
<td>4,788</td>
</tr>
<tr>
<td></td>
<td>$3,379</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Avg. Tax per Parcel</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$301,466,944</td>
<td>100,512</td>
</tr>
</tbody>
</table>

Property tax levy increased from $301.47 million in 2017-18 to $307.24 million in 2018-19, an increase of $5.77 million, or 1.92%.
# Residential Property Value & Tax

<table>
<thead>
<tr>
<th>ACTUAL 2017-18</th>
<th></th>
<th>ACTUAL 2018-19</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>MILL LEVY</td>
<td>49.687</td>
<td>MILL LEVY</td>
<td>49.995</td>
</tr>
<tr>
<td>ASSESSMENT RATE</td>
<td>7.20%</td>
<td>ASSESSMENT RATE</td>
<td>7.20%</td>
</tr>
<tr>
<td>PROPERTY VALUE</td>
<td>$380,700</td>
<td>PROPERTY VALUE</td>
<td>$380,700</td>
</tr>
<tr>
<td>PROPERTY TAX</td>
<td>$1,362</td>
<td>PROPERTY TAX</td>
<td>$1,370</td>
</tr>
</tbody>
</table>

### Annual Average Tax Change For A Homeowner

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$9</td>
</tr>
<tr>
<td>Bond Redemption</td>
<td>(1)</td>
</tr>
<tr>
<td><strong>TOTAL NET INCREASE</strong></td>
<td><strong>$8</strong></td>
</tr>
</tbody>
</table>

*Annual increase for an average residential property is $8*
Cherry Creek School District

Our Mission

“To inspire every student to think, to learn, to achieve, to care”

Our Vision

“Dedicated to Excellence”