

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2010-2011

FOR THE TEN MONTHS ENDED APRIL 30, 2011

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
April 30, 2011

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of April 2011 and for the ten months ended April 30, 2011 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

- Through the end of April the District has borrowed \$43,218,969 from the State Loan Program. The District is not projected to borrow in May. Total borrowings for the year are projected to be \$43,218,969. The loans were repaid with sufficient property tax collections received in March 2011.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$35.9 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- The Building Fund reflects large amounts of encumbrances as of April 30. This is due to the commitment of funds for various building projects.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2011, the District has recorded the property tax receivable based on the mill levy established in December 2010. The property tax receivable amounts were recorded as \$179,294,264 and \$46,170,159 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made. \$2,420,657 and \$655,714 have been received in April for the General Fund and Bond Redemption Fund, respectively.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 80.7% of budget, which correlates to 83.3% of the fiscal year completed as a benchmark and compares to the prior year of 81.0% of budget spent year-to-date.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
April 30, 2011

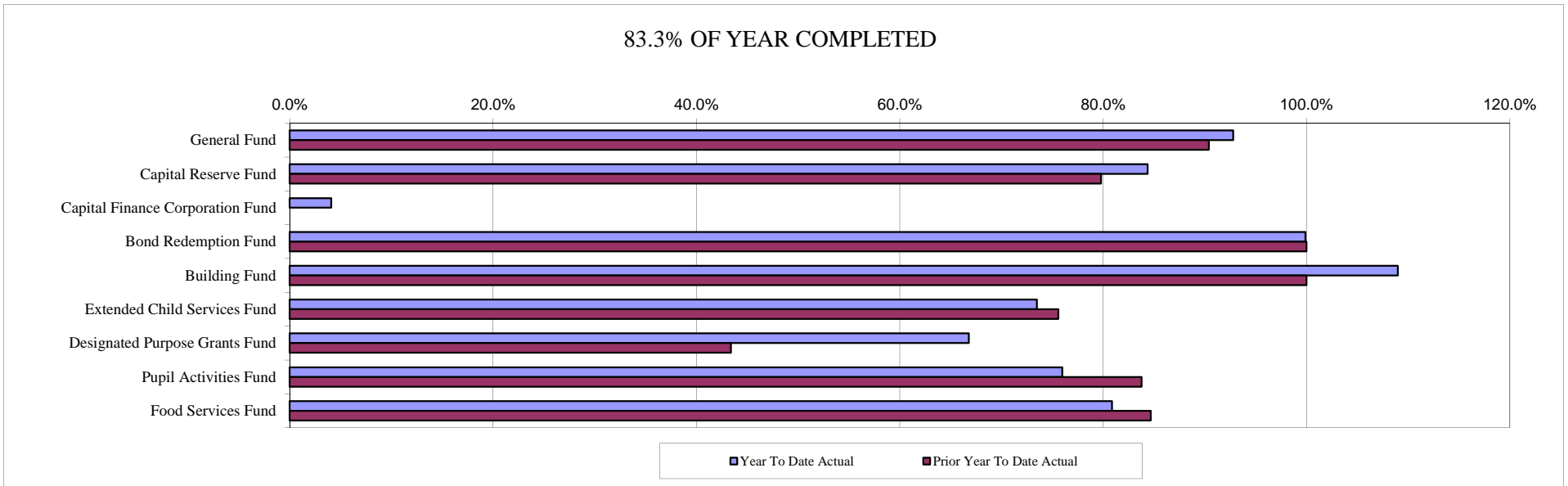
- On April 30, 2011, the District was holding \$97,017,477 (at cost) of investments having a weighted average yield of 0.190% and a weighted average maturity of 86 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$43,863,526 have a remaining term of 291 days and a yield of 0.315%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The District has been awarded approximately \$9.7 million in a Federal grant from the Education Job Funds Program. This Federal grant is part of the American Recovery and Reinvestment Act to save or create education jobs for the 2010-2011 school year. As part of the budget balancing plan for the State school funding was reduced by the amount districts have been awarded from the Education Jobs Fund. In addition, the State allocated \$3.9 million one-time Federal funding from the American Recovery and Reinvestment Act as part of the 2010-2011 School Finance Act funding. Both of these Federal funding sources will be used to offset teacher salaries that had been budgeted in the General Fund. The modified budget for the Designated Purpose Grants Fund has been increased by \$13.6 million to reflect this federal funding and the General Fund modified budget has been reduced by the same amount to reflect those expenditures that will now be paid from Federal funds in the Designated Purpose Grants Fund. The District has requested and received the awarded Education Jobs Funds Program. The District has requested funds from the American Recovery and Reinvestment Act , also known as the State Fiscal Stabilization Fund, for expenditures incurred after March 17, 2011.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
April 30, 2011

A State budget balancing plan was presented to the Joint Budget Committee on February 15, 2011 by Governor Hickenlooper. The plan recommended a \$332 million net reduction in statewide funding for K-12 education in fiscal year 2011-12. On April 5, 2011, the school finance act (senate bill 11-230) was introduced in the Senate with a proposed net reduction of \$250 million in statewide funding for K-12 education for fiscal year 2011-12. Senate bill 11-230 was amended in the House, and has been approved April 25, 2011 on third reading with statewide funding for K-12 education to be reduced by \$227.5 million. Cherry Creek funding reductions would total \$14.7 million, and reduce funding per pupil 5% from \$6,740 in 2010-11 to \$6,400 in 2011-12. Net total program funding would decrease from \$332.9 million in 2010-11 to \$318.2 million in 2011-12. In addition, anticipated expenditure increases of \$12 million for 2011-12, offset by a \$3 million operating margin for 2010-11, result in a \$24 million funding gap. The District is considering a cost and resource management plan consistent with the strategic mission and values of the District to address the State funding reductions and to achieve a balanced budget for fiscal year 2011-12. The Board of Education will consider the Cherry Creek fiscal year 2011-12 Budget for adoption at their regular meeting on June 13, 2011.

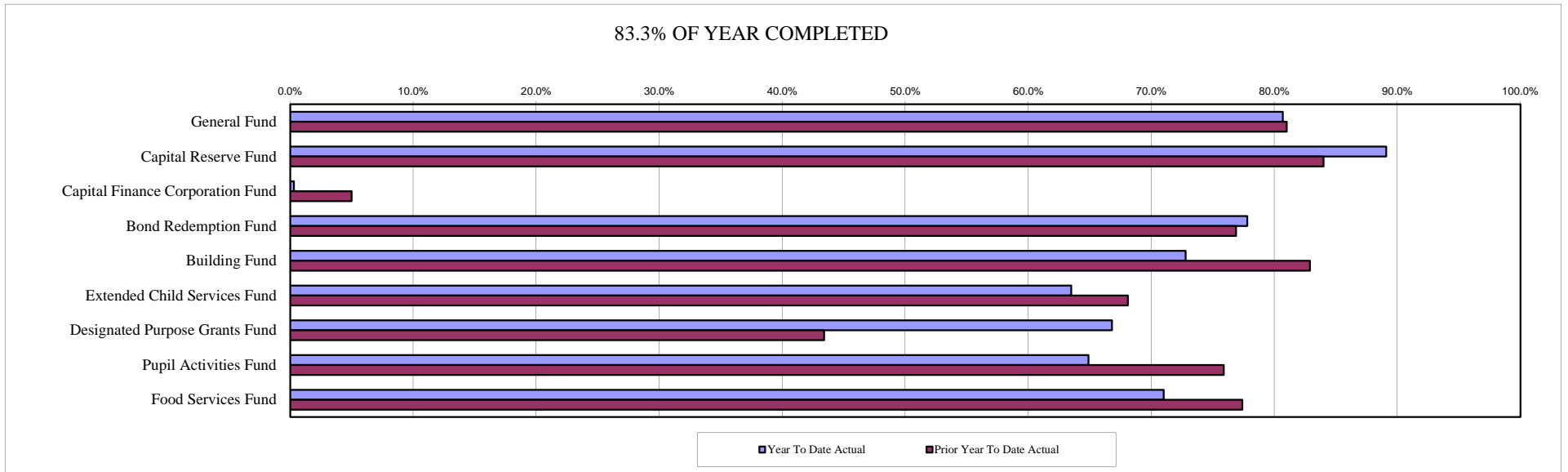
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,860	\$ 400,401	\$ 400,474	100.0%	\$ 16,834	\$ 371,640	92.8%	\$ 380,047	90.4%
Capital Reserve Fund	6,944	6,944	7,003	100.8%	632	5,863	84.4%	7,092	79.8%
Capital Finance Corporation Fund	40	40	40	100.0%	2	2	4.1%	-	0.0%
Bond Redemption Fund	47,004	47,004	47,004	100.0%	10	46,956	99.9%	45,465	100.0%
Building Fund	200	200	218	109.0%	16	218	109.0%	104,040	100.0%
Extended Child Services Fund	17,164	17,164	17,214	100.3%	1,323	12,617	73.5%	13,023	75.6%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	5,447	29,887	66.8%	14,722	43.4%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	1,082	9,392	76.0%	10,587	83.8%
Food Services Fund	16,553	16,553	16,555	100.0%	1,938	13,389	80.9%	13,101	84.7%
Total	\$ 545,278	\$ 545,370	\$ 545,572	100.0%	\$ 27,284	\$ 489,964	89.8%	\$ 588,077	89.3%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

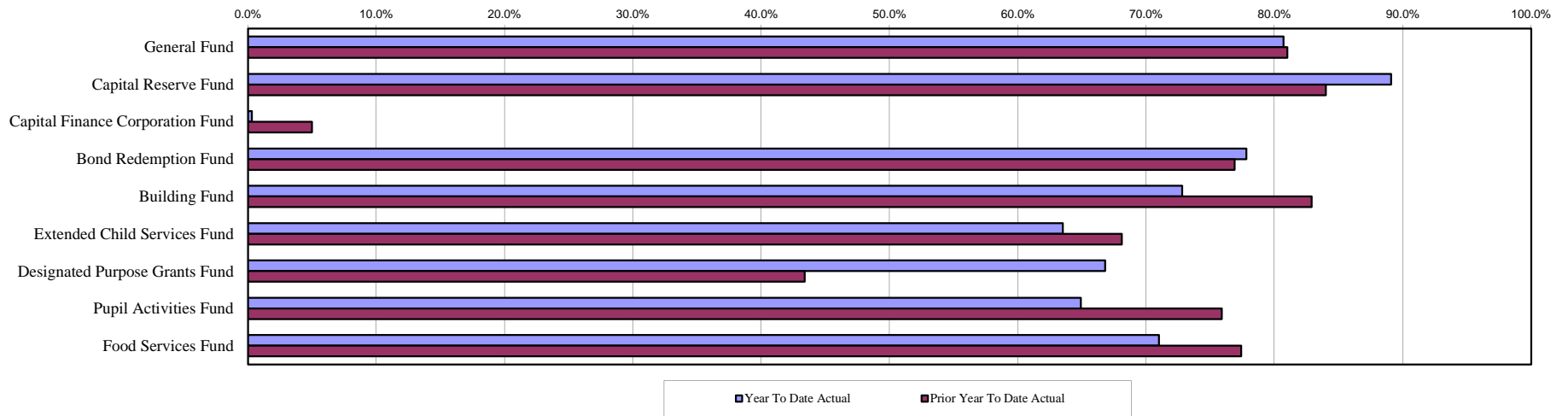
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,265	\$ 399,055	\$ 399,055	100.0%	\$ 30,131	\$ 322,017	80.7%	\$ 332,878	81.0%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	194	6,187	89.1%	7,381	84.0%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.3%	-	5.0%
Bond Redemption Fund	52,034	52,034	52,034	100.0%	-	40,475	77.8%	37,237	76.9%
Building Fund	124,000	102,000	102,000	100.0%	1,178	74,243	72.8%	71,299	82.9%
Extended Child Services Fund	15,348	15,348	15,348	100.0%	1,041	9,753	63.5%	10,469	68.1%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	5,447	29,887	66.8%	14,722	43.4%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	1,300	8,019	64.9%	9,585	75.9%
Food Services Fund	16,366	16,366	16,366	100.0%	1,238	11,622	71.0%	11,881	77.4%
Total	\$ 671,471	\$ 648,812	\$ 648,812	100.0%	\$ 40,529	\$ 502,203	77.4%	\$ 495,452	78.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 413,265	\$ 399,055	\$ 30,700	\$ 317,893	79.7%	\$ 4,124	80.7%	\$ 332,878	81.0%
Capital Reserve Fund	6,944	6,944	324	5,525	79.6%	663	89.1%	7,381	84.0%
Capital Finance Corporation Fund	1	1	-	-	0.3%	-	0.3%	-	5.0%
Bond Redemption Fund	52,034	52,034	-	40,475	77.8%	-	77.8%	37,237	76.9%
Building Fund	124,000	102,000	1,789	67,397	66.1%	6,846	72.8%	71,299	82.9%
Extended Child Services Fund	15,348	15,348	1,014	9,524	63.5%	229	63.5%	10,469	68.1%
Designated Purpose Grants Fund	31,158	44,709	5,326	29,032	64.9%	855	66.8%	14,722	43.4%
Pupil Activities Fund	12,355	12,355	1,300	8,019	64.9%	-	64.9%	9,585	75.9%
Food Services Fund	16,366	16,366	1,238	11,622	71.0%	-	71.0%	11,881	77.4%
Total	\$ 671,471	\$ 648,812	\$ 41,691	\$ 489,487	75.4%	\$ 12,717	77.4%	\$ 495,452	78.5%

83.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

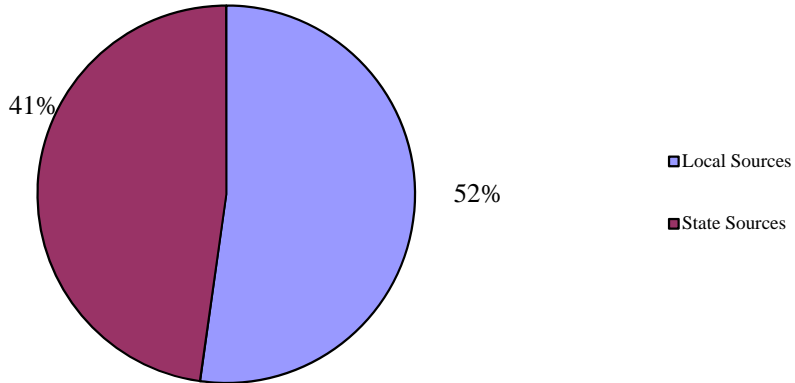
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 201,578	\$ 202,138	\$ 202,171	100.0%	\$ 1,620	\$ 196,761	97.3%	\$ 195,338	96.4%
State Sources	217,654	203,635	203,674	100.0%	15,793	179,880	88.3%	191,709	84.6%
Federal Sources	1,573	1,573	1,573	100.0%	-	786	50.0%	-	0.0%
Allocation - Other Funds	(6,944)	(6,944)	(6,944)	100.0%	(579)	(5,787)	83.3%	(7,000)	79.6%
Total Revenue	413,860	400,401	400,474	100.0%	16,834	371,640	92.8%	380,047	90.4%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	106,080	95,795	95,795	100.0%	8,800	75,417	78.7%	83,149	79.5%
Middle School Education	49,724	49,378	49,378	100.0%	3,662	38,056	77.1%	38,247	78.9%
High School Education	67,229	62,379	62,379	100.0%	2,191	49,929	80.0%	53,178	79.6%
Special Education	41,664	41,727	41,727	100.0%	3,893	34,741	83.3%	33,233	82.9%
Other Education	19,224	20,620	20,620	100.0%	1,821	16,456	79.8%	16,272	84.2%
Total - Direct Instruction	283,921	269,899	269,899	100.0%	20,367	214,600	79.5%	224,079	80.2%
Indirect Instruction									
Support - Students	23,105	23,568	23,568	100.0%	1,978	19,614	83.2%	19,213	86.4%
Support - Instructional	14,179	11,135	11,135	100.0%	891	8,755	78.6%	10,967	77.9%
Support - School Administration	24,285	24,064	24,064	100.0%	1,950	18,804	78.1%	18,987	80.8%
Total Indirect Instruction	61,569	58,766	58,766	100.0%	4,818	47,173	80.3%	49,166	82.2%
Total Instruction	\$ 345,490	\$ 328,666	\$ 328,666	100.0%	\$ 25,185	\$ 261,773	79.6%	\$ 273,246	80.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

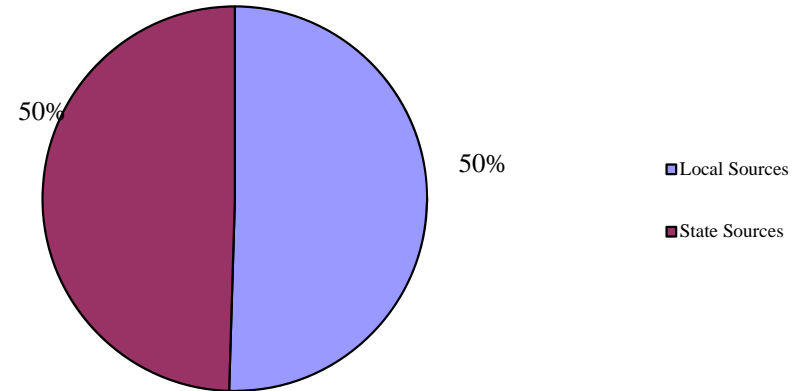
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 2,975	\$ 3,431	\$ 3,431	100.0%	\$ 249	\$ 2,749	80.1%	\$ 2,494	82.3%
Support - Business	3,305	3,348	3,348	100.0%	287	3,034	90.6%	2,809	82.4%
Operations & Maintenance of Plant	34,660	35,027	35,027	100.0%	1,899	28,803	82.2%	29,074	80.9%
Pupil Transportation	14,726	14,852	14,852	100.0%	1,228	14,236	95.9%	15,177	91.5%
Central Services	10,915	12,734	12,734	100.0%	1,220	10,750	84.4%	9,523	84.2%
Community Services	312	327	327	100.0%	40	307	93.8%	202	58.7%
Facilities Acquisition & Construction	216	216	216	100.0%	17	178	82.4%	177	82.4%
County Treasurer Fees	455	455	455	100.0%	6	187	41.2%	176	38.0%
Total Other	<u>67,775</u>	<u>70,389</u>	<u>70,389</u>	100.0%	<u>4,946</u>	<u>60,244</u>	85.6%	<u>59,632</u>	83.3%
Total Expenditures	<u>413,265</u>	<u>399,055</u>	<u>399,055</u>	100.0%	<u>30,131</u>	<u>322,017</u>	80.7%	<u>332,878</u>	81.0%
Excess of Revenue Over (Under) Expenditures	<u>595</u>	<u>1,346</u>	<u>1,419</u>		<u>(13,297)</u>	<u>49,624</u>		<u>47,169</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,774	1,774	1,774	100.0%	-	1,635	92.1%	1,208	87.8%
Transfers Out	<u>(81)</u>	<u>(81)</u>	<u>(81)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(96)</u>	110.8%
Total Other Financing Sources	<u>1,694</u>	<u>1,694</u>	<u>1,694</u>	100.0%	<u>-</u>	<u>1,635</u>	96.5%	<u>1,111</u>	86.3%
Net Change in Fund Balance	2,289	3,040	3,112		(13,297)	51,258		48,280	
Beginning Fund Balance	69,492	74,002	74,002		138,557	74,002		58,159	
Ending Reserved/Designated Fund Balance	<u>(15,973)</u>	<u>(15,973)</u>	<u>(14,073)</u>		<u>(14,073)</u>	<u>(14,073)</u>		<u>(14,178)</u>	
Ending Unreserved Fund Balance	<u>\$ 55,808</u>	<u>\$ 61,069</u>	<u>\$ 63,041</u>		<u>\$ 111,187</u>	<u>\$ 111,187</u>		<u>\$ 92,261</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010**

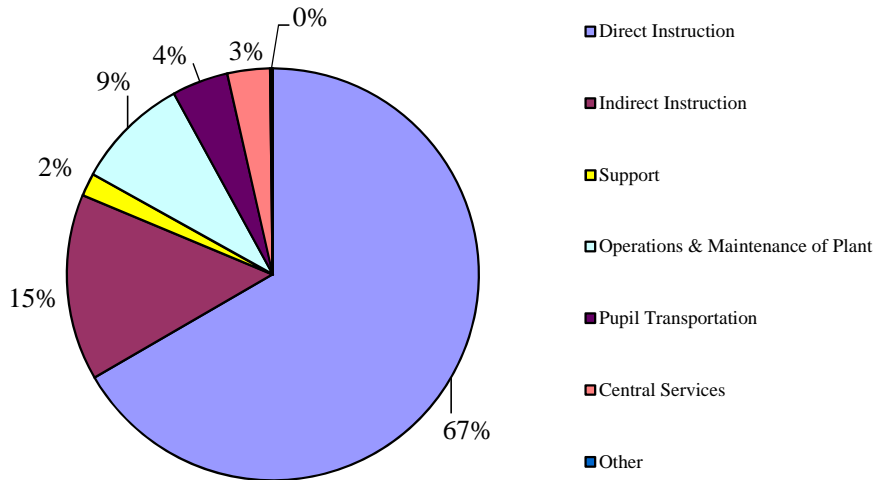
CURRENT YEAR TO DATE REVENUE



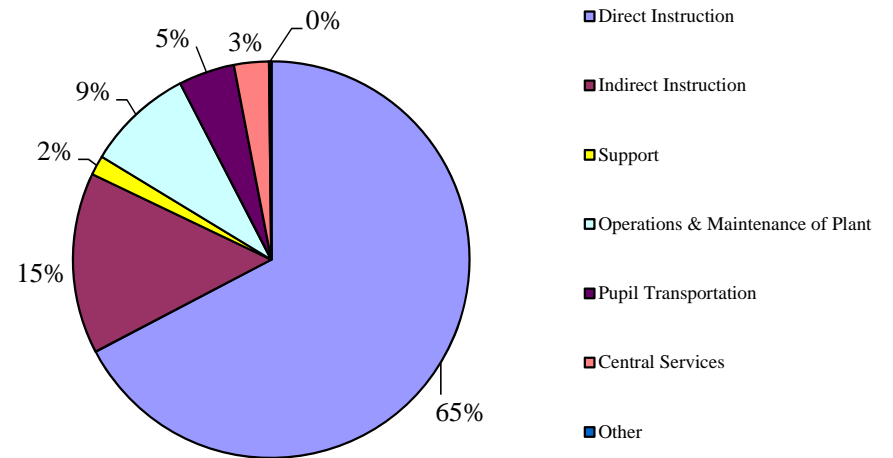
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

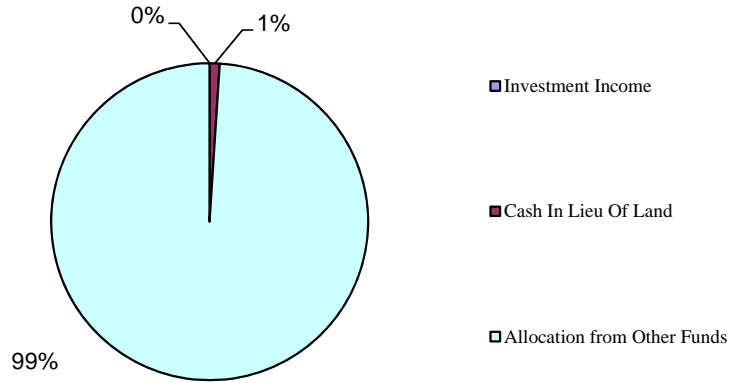


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

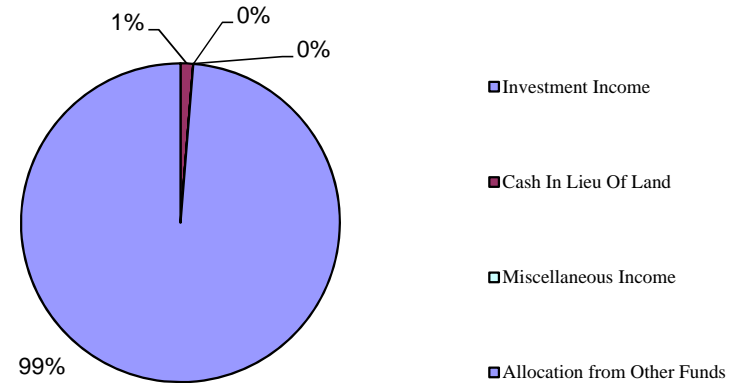
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.8%
Cash In Lieu Of Land	-	-	59	0.0%	53	59	0.0%	90	100.0%
Sale of Fixed Assets	-	-	-	0.0%	-	-	0.0%	2	100.0%
Allocation from Other Funds	6,944	6,944	6,944	100.0%	579	5,787	83.3%	7,000	79.6%
Total Revenue	6,944	6,944	7,003	100.8%	632	5,863	84.4%	7,092	79.8%
EXPENDITURES									
Building & Improvements	2,282	2,289	2,289	100.0%	68	1,857	81.1%	3,877	83.4%
Equipment	3,671	3,664	3,664	100.0%	126	3,418	93.3%	2,591	82.3%
Debt Service Principal	850	850	850	100.0%	-	850	100.0%	820	100.0%
Debt Service Interest	141	141	141	100.0%	-	63	44.4%	94	54.3%
Total Expenditures	6,944	6,944	6,944	100.0%	194	6,187	89.1%	7,381	84.0%
Excess of Revenue Over (Under) Expenditures	-	-	59		438	(324)		(289)	
OTHER FINANCING SOURCES (USES)									
Transfer In	40	40	40	100.0%	16	16	40.1%	-	0.0%
Net Change in Fund Balance	40	40	99		454	(308)		(289)	
Fund Balance, Beginning	1,326	782	782		19	782		1,284	
Fund Balance, Ending	\$ 1,366	\$ 822	\$ 881		\$ 474	\$ 474		\$ 995	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010**

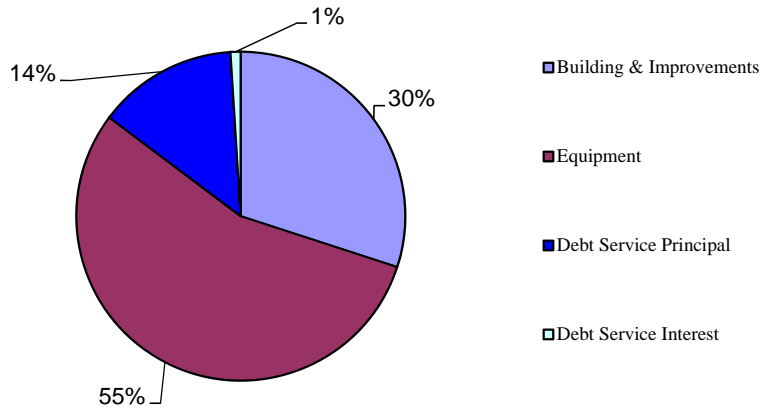
CURRENT YEAR TO DATE REVENUE



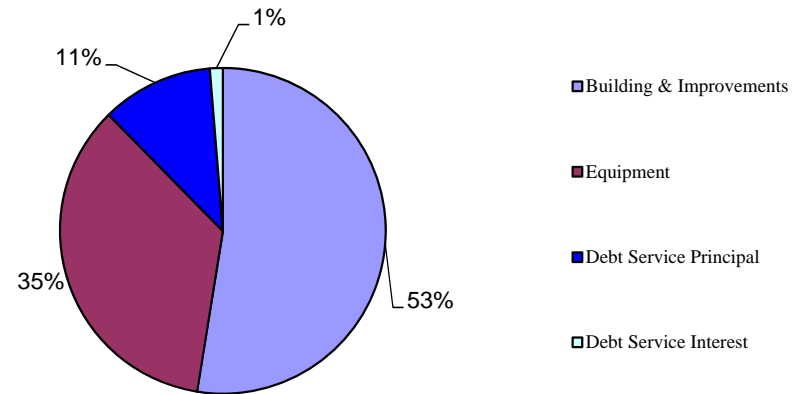
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

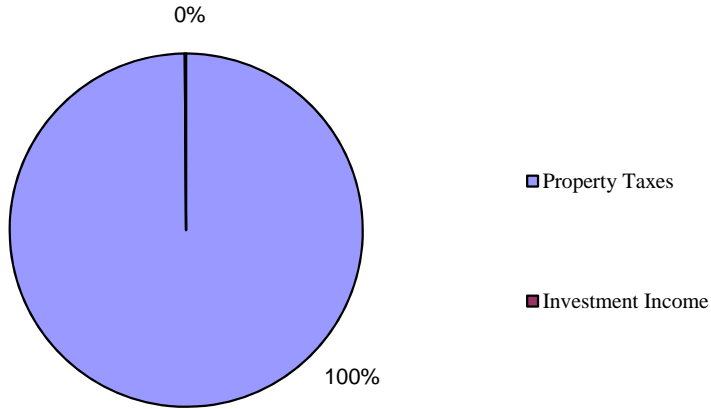
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ 18	\$ 18	44.3%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	18	18	44.3%	-	0.0%
EXPENDITURES									
Other Expenditures	1	1	1	100.0%	-	-	0.3%	-	5.0%
Total Expenditures	1	1	1	100.0%	-	-	0.3%	-	5.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		18	18		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(40)	(40)	(40)	100.0%	(16)	(16)	40.1%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		2	2		-	
Fund Balance, Beginning	903	908	908		908	908		904	
Fund Balance, Ending	\$ 902	\$ 907	\$ 907		\$ 909	\$ 909		\$ 904	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

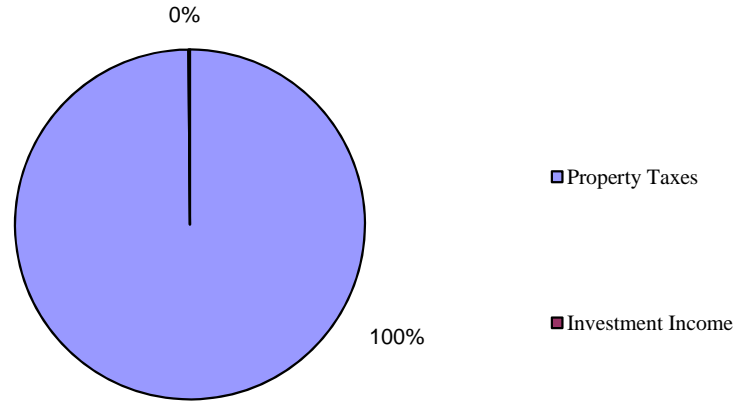
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 46,889	\$ 46,889	\$ 46,889	100.0%	\$ -	\$ 46,889	100.0%	\$ 45,406	100.0%
Investment Income	115	\$ 115	115	100.0%	10	67	58.0%	59	100.0%
Total Revenue	<u>47,004</u>	<u>47,004</u>	<u>47,004</u>	<u>100.0%</u>	<u>10</u>	<u>46,956</u>	<u>99.9%</u>	<u>45,465</u>	<u>100.0%</u>
EXPENDITURES									
Debt Service Principal	28,200	28,200	28,200	100.0%	-	28,200	100.0%	26,780	100.0%
Debt Service Interest	23,829	23,829	23,829	100.0%	-	12,272	51.5%	10,454	48.3%
Fiscal Agent Fees	5	5	5	100.0%	-	3	68.2%	3	11.6%
Total Expenditures	<u>52,034</u>	<u>52,034</u>	<u>52,034</u>	<u>100.0%</u>	<u>-</u>	<u>40,475</u>	<u>77.8%</u>	<u>37,237</u>	<u>76.9%</u>
Excess of Revenue Over (Under) Expenditures	<u>(5,030)</u>	<u>(5,030)</u>	<u>(5,030)</u>	<u>100.0%</u>	<u>10</u>	<u>6,481</u>	<u>128.8%</u>	<u>8,228</u>	<u>79.2%</u>
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>4,653</u>	<u>4,653</u>	<u>4,653</u>	<u>100.0%</u>	<u>-</u>	<u>4,653</u>	<u>100.0%</u>	<u>-</u>	<u>0.0%</u>
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	<u>45,512</u>	<u>42,855</u>	<u>42,855</u>		<u>53,979</u>	<u>42,855</u>		<u>45,923</u>	
Fund Balance, Ending	<u>\$ 45,135</u>	<u>\$ 42,478</u>	<u>\$ 42,478</u>		<u>\$ 53,989</u>	<u>\$ 53,989</u>		<u>\$ 54,150</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TEN MONTHS ENDED APRIL 30, 2011
 With Comparative Amounts For The Ten Months Ended April 30, 2010**

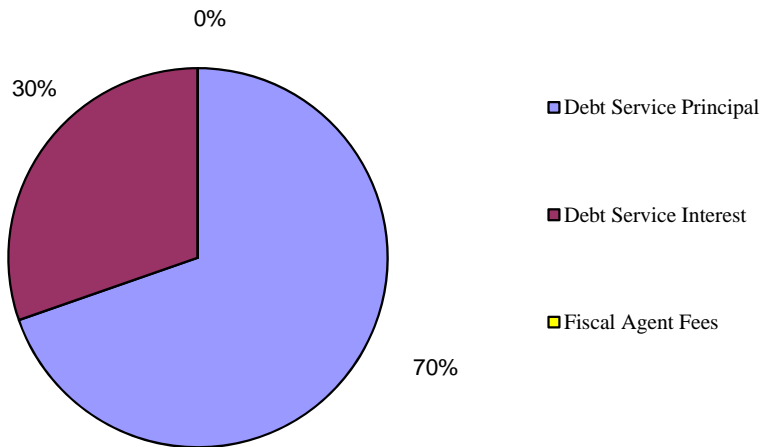
CURRENT YEAR TO DATE REVENUE



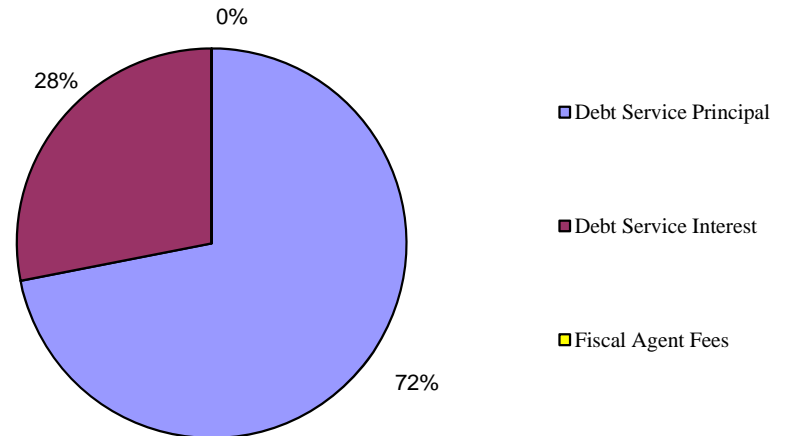
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Month</u>	<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>		<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
REVENUE										
Investment Income	\$ 200	\$ 200	\$ 218	109.0%	\$ 16	\$ 218	109.0%	\$ 984	100.0%	
Bond Proceeds	-	-	-	0.0%	-	-	0.0%	101,775	100.0%	
Premium on Bonds Sold	-	-	-	0.0%	-	-	0.0%	1,281	100.0%	
Total Revenue	<u>200</u>	<u>200</u>	<u>218</u>	<u>109.0%</u>	<u>16</u>	<u>218</u>	<u>109.0%</u>	<u>104,040</u>	<u>100.0%</u>	
EXPENDITURES										
Salary & Benefits	2,667	2,667	2,667	100.0%	93	1,104	41.4%	1,050	65.1%	
Building & Improvements	113,357	91,357	91,357	100.0%	998	66,426	72.7%	64,191	82.0%	
Equipment	7,976	7,976	7,976	100.0%	87	6,713	84.2%	6,057	99.4%	
Total Expenditures	<u>124,000</u>	<u>102,000</u>	<u>102,000</u>	<u>100.0%</u>	<u>1,178</u>	<u>74,243</u>	<u>72.8%</u>	<u>71,299</u>	<u>82.9%</u>	
Excess of Revenue Over (Under) Expenditures	<u>(123,800)</u>	<u>(101,800)</u>	<u>(101,782)</u>		<u>(1,162)</u>	<u>(74,025)</u>		<u>32,741</u>		
OTHER FINANCING SOURCES (USES)										
Transfers Out	<u>(4,738)</u>	<u>(4,738)</u>	<u>(4,738)</u>	100.0%	-	<u>(4,653)</u>	98.2%	-	0.0%	
Net Change in Fund Balance	<u>(128,538)</u>	<u>(106,538)</u>	<u>(106,519)</u>		<u>(1,162)</u>	<u>(78,677)</u>		<u>32,741</u>		
Fund Balance, Beginning	<u>151,330</u>	<u>126,867</u>	<u>126,867</u>		<u>49,351</u>	<u>126,867</u>		<u>113,927</u>		
Fund Balance, Ending	<u>\$ 22,793</u>	<u>\$ 20,329</u>	<u>\$ 20,347</u>		<u>\$ 48,189</u>	<u>\$ 48,189</u>		<u>\$ 146,668</u>		

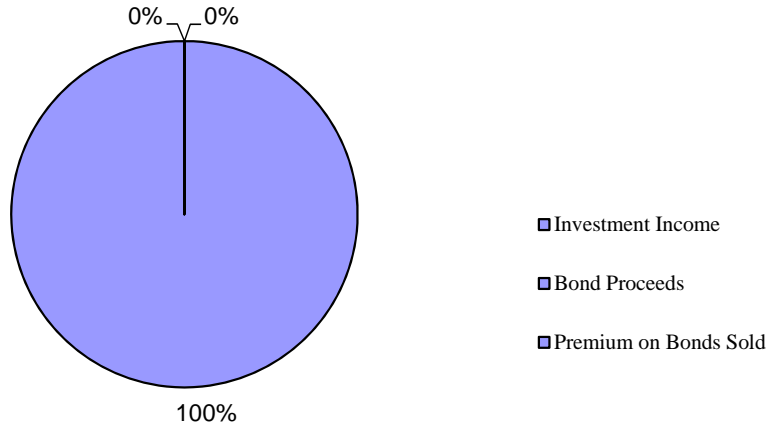
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

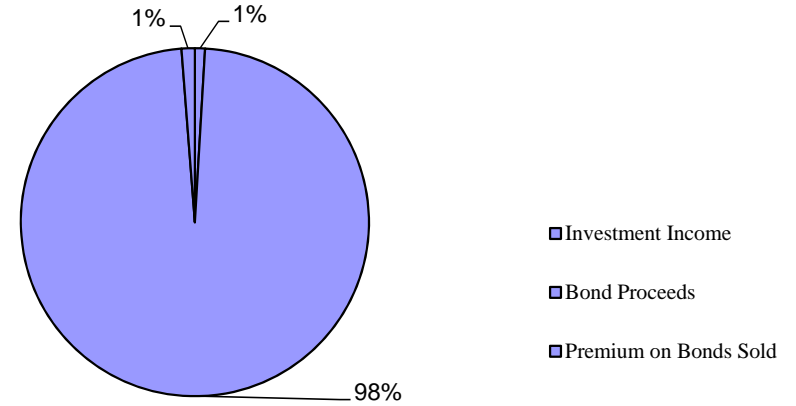
FOR THE TEN MONTHS ENDED APRIL 30, 2011

With Comparative Amounts For The Ten Months Ended April 30, 2010

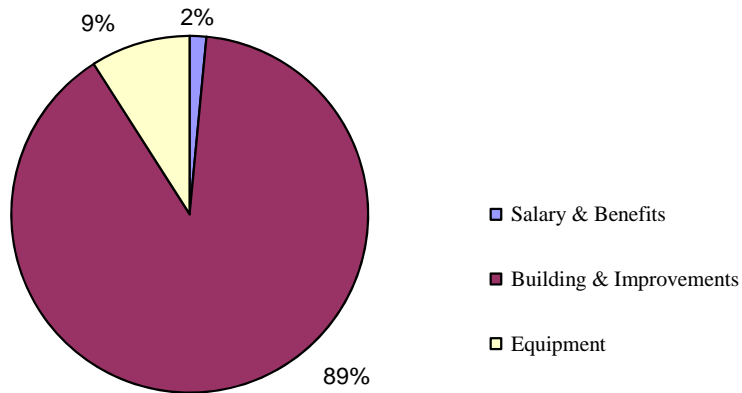
CURRENT YEAR TO DATE REVENUE



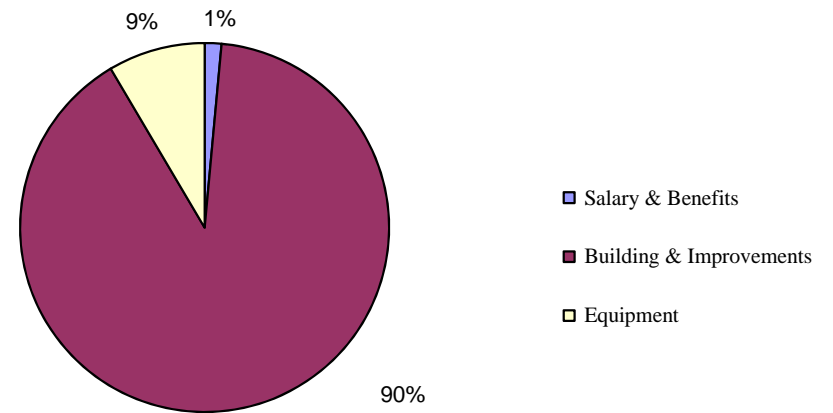
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



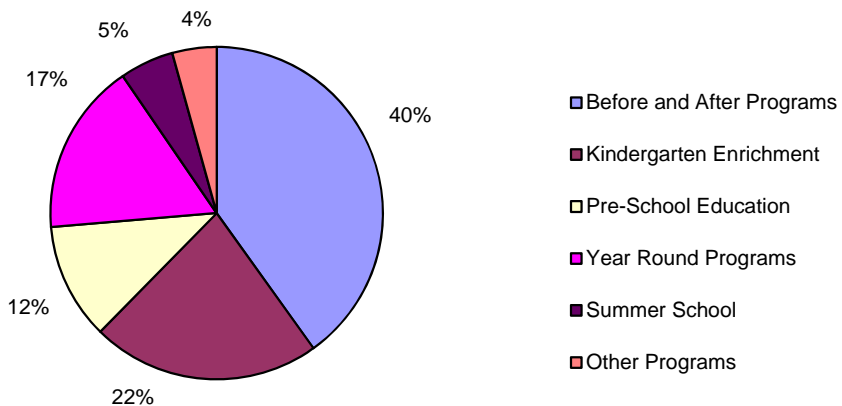
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 7,916	\$ 7,417	\$ 7,417	100.0%	\$ 539	\$ 5,061	68.2%	\$ 5,556	73.0%
Kindergarten Enrichment	3,221	3,221	3,221	100.0%	330	2,805	87.1%	2,582	85.3%
Pre-School Education	1,377	1,377	1,427	103.6%	145	1,427	103.6%	1,213	89.5%
Year Round Programs	2,846	2,846	2,846	100.0%	221	2,116	74.4%	2,613	81.8%
Summer School	1,028	1,402	1,402	100.0%	25	663	47.3%	664	54.4%
Other Programs	776	902	902	100.0%	64	544	60.3%	394	48.6%
Total Revenue	17,164	17,164	17,214	100.3%	1,323	12,617	73.5%	13,023	75.6%
EXPENDITURES									
Before and After Programs	6,731	6,317	6,317	100.0%	396	3,884	61.5%	4,174	65.0%
Kindergarten Enrichment	2,611	2,611	2,611	100.0%	208	1,834	70.3%	1,793	72.3%
Pre-School Education	1,365	1,365	1,365	100.0%	151	1,182	86.6%	1,037	80.3%
Year Round Programs	2,453	2,453	2,453	100.0%	194	1,679	68.4%	1,902	71.5%
Summer School	1,114	1,285	1,285	100.0%	(26)	599	46.6%	599	56.3%
Other Programs	1,074	1,317	1,317	100.0%	117	576	43.7%	965	65.7%
Total Expenditures	15,348	15,348	15,348	100.0%	1,041	9,753	63.5%	10,469	68.1%
Excess of Revenue Over (Under) Expenditures	1,816	1,816	1,866		283	2,863		2,554	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	96	193.0%
Transfers Out	(1,774)	(1,774)	(1,774)	100.0%	-	(1,188)	67.0%	(1,208)	87.8%
Total Other Financing Sources (Uses)	(1,694)	(1,694)	(1,694)	100.0%	-	(1,188)	70.1%	(1,111)	83.9%
Net Change in Fund Balance	122	122	172		283	1,675		1,442	
Fund Balance, Beginning	3,776	3,969	3,969		5,362	3,969		3,257	
Fund Balance, Ending	\$ 3,898	\$ 4,091	\$ 4,141		\$ 5,644	\$ 5,644		\$ 4,700	

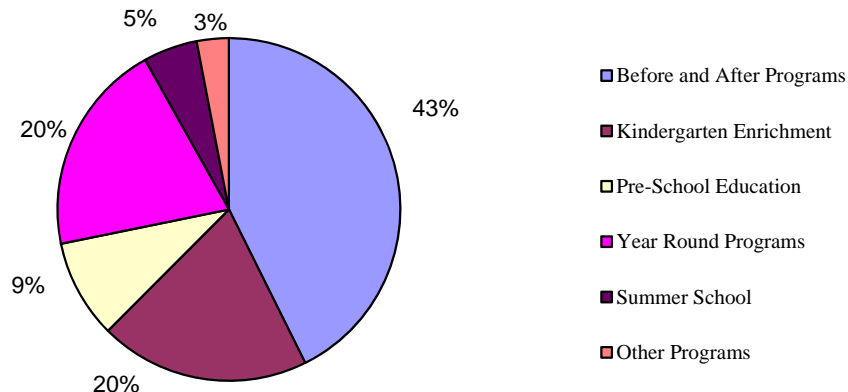
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010**

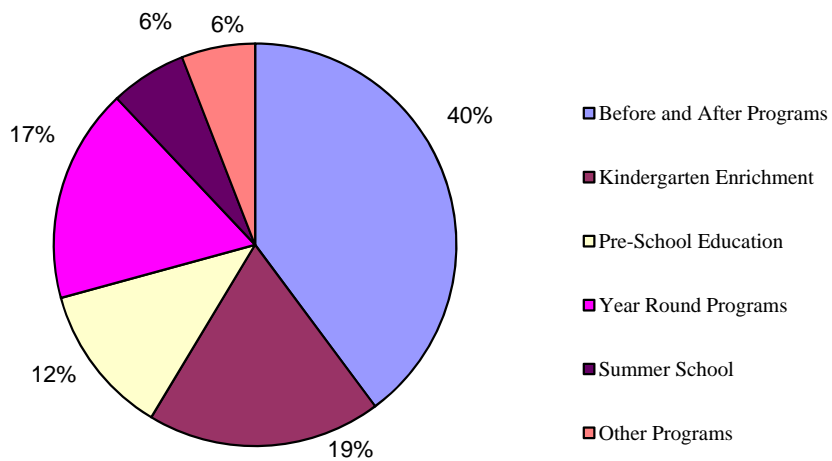
CURRENT YEAR TO DATE REVENUE



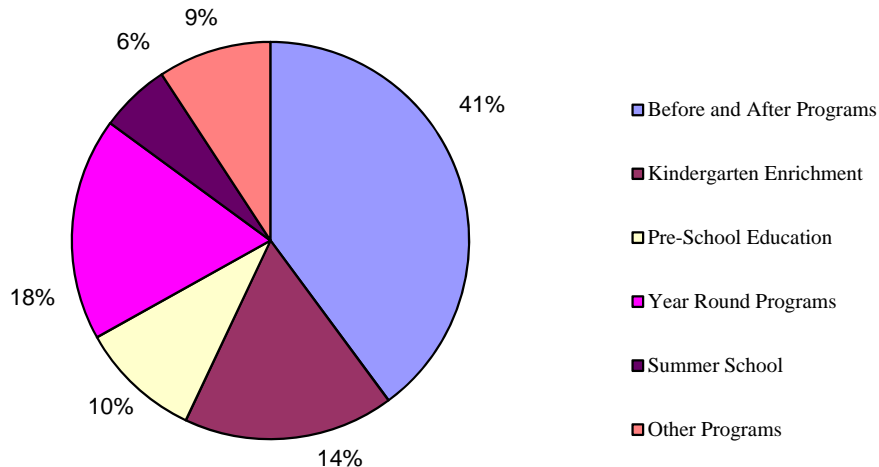
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

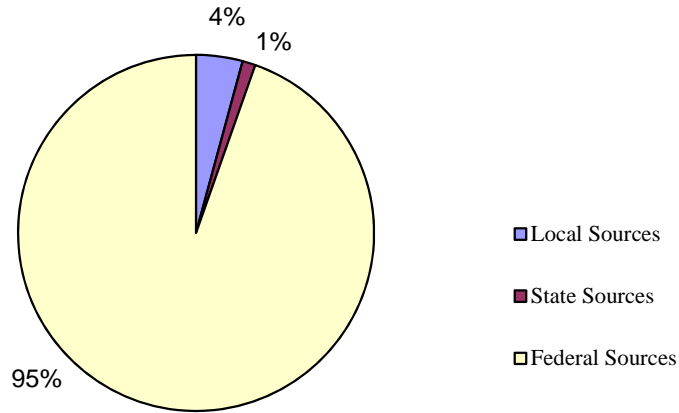


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

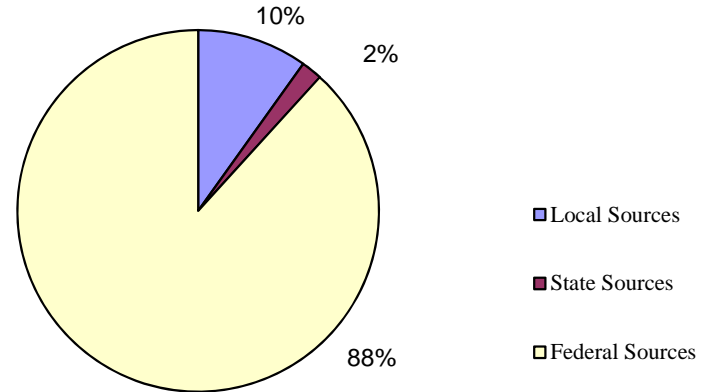
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,330	\$ 2,330	\$ 2,330	100.0%	\$ 137	\$ 1,264	54.2%	\$ 1,456	57.5%
State Sources	375	375	375	100.0%	67	353	94.0%	276	79.9%
Federal Sources	28,453	42,004	42,004	100.0%	5,243	28,270	67.3%	12,990	41.8%
Total Revenue	31,158	44,709	44,709	100.0%	5,447	29,887	66.8%	14,722	43.4%
EXPENDITURES									
Salaries	19,447	32,788	32,788	100.0%	4,541	22,032	67.2%	8,749	41.1%
Benefits	4,389	4,389	4,389	100.0%	216	2,076	47.3%	2,060	45.3%
Purchased Services	1,653	1,653	1,653	100.0%	135	1,597	96.6%	1,081	38.4%
Supplies	4,994	4,889	4,889	100.0%	470	3,197	65.4%	2,306	56.2%
Property	-	756	756	100.0%	57	754	99.7%	489	69.4%
Other Expenditures	675	234	234	100.0%	29	230	98.4%	36	8.1%
Total Expenditures	31,158	44,709	44,709	100.0%	5,447	29,887	66.8%	14,722	43.4%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010**

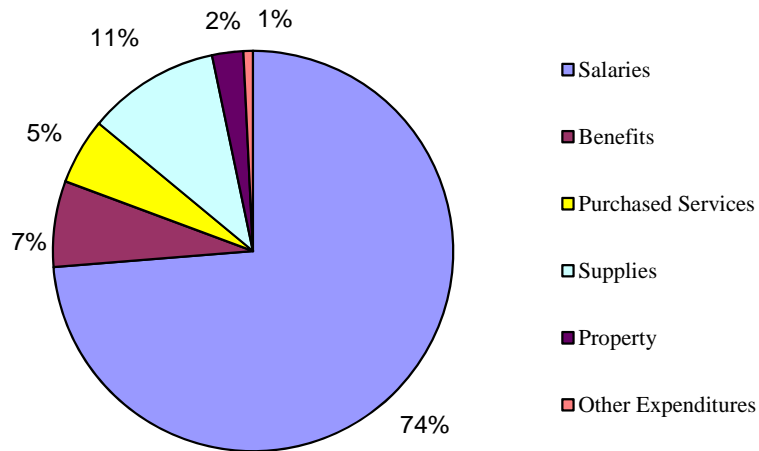
CURRENT YEAR TO DATE REVENUE



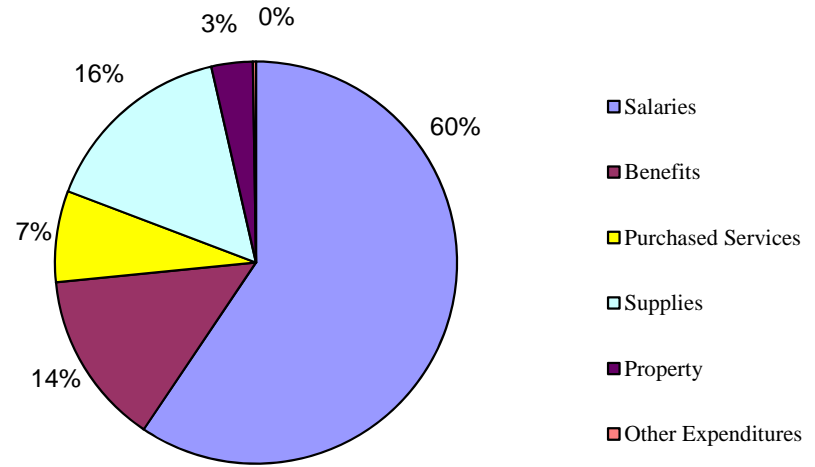
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



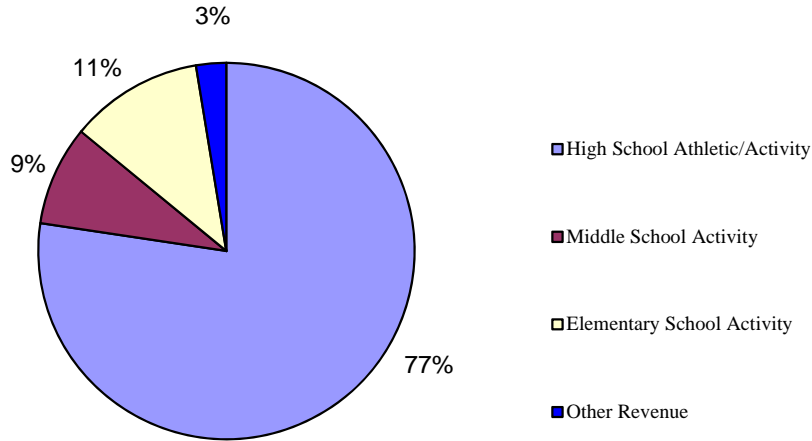
CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

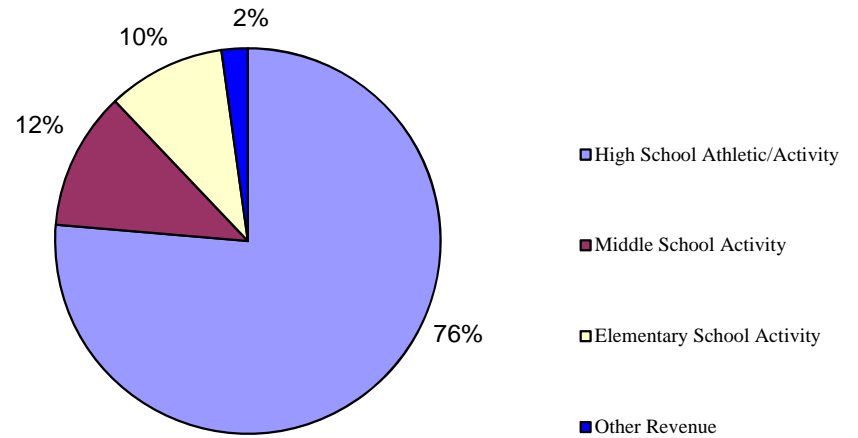
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
High School Athletic/Activity	\$ 8,526	\$ 8,526	\$ 8,526	100.0%	\$ 814	\$ 7,267	85.2%	\$ 8,082	91.8%
Middle School Activity	1,487	1,487	1,487	100.0%	148	806	54.2%	1,224	80.7%
Elementary School Activity	2,020	2,020	2,020	100.0%	102	1,075	53.2%	1,048	52.7%
Other Revenue	323	323	323	100.0%	18	243	75.3%	233	70.7%
Total Revenue	12,355	12,355	12,355	100.0%	1,082	9,392	76.0%	10,587	83.8%
EXPENDITURES									
High School Athletic/Activity	8,526	8,526	8,526	100.0%	1,021	6,057	71.0%	7,358	83.6%
Middle School Activity	1,487	1,487	1,487	100.0%	147	829	55.8%	1,113	73.4%
Elementary School Activity	2,020	2,020	2,020	100.0%	129	968	47.9%	941	47.3%
Other Expenditures	323	323	323	100.0%	3	164	50.8%	173	52.6%
Total Expenditures	12,355	12,355	12,355	100.0%	1,300	8,019	64.9%	9,585	75.9%
Excess Of Revenue Over (Under) Expenditures	-	-	-		(218)	1,373		1,002	
OTHER FINANCING SOURCES (USES)									
Transfer Out	-	-	(447)		-	(447)		-	0.0%
Total Other Financing (Uses)	-	-	(447)		-	(447)		-	
Net Change in Fund Balance	-	-	(447)		(218)	926		1,002	
Fund Balance, Beginning	5,053	5,330	5,330		6,474	5,330		5,053	
Fund Balance, Ending	\$ 5,053	\$ 5,330	\$ 4,883		\$ 6,256	\$ 6,256		\$ 6,055	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010**

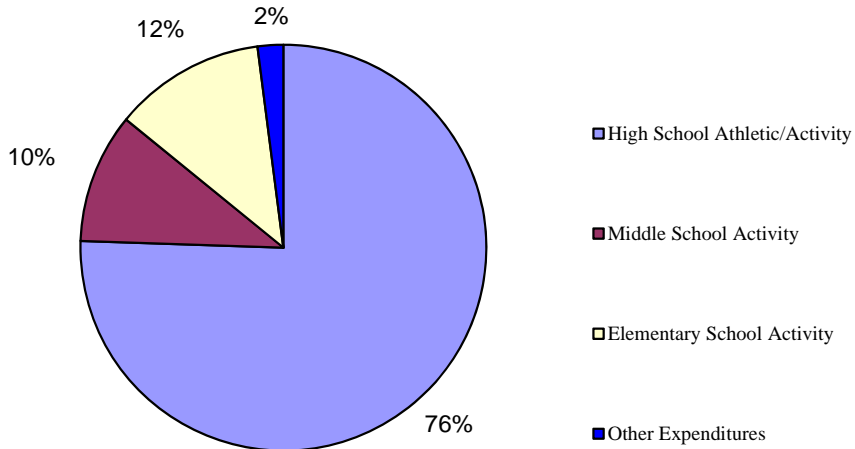
CURRENT YEAR TO DATE REVENUE



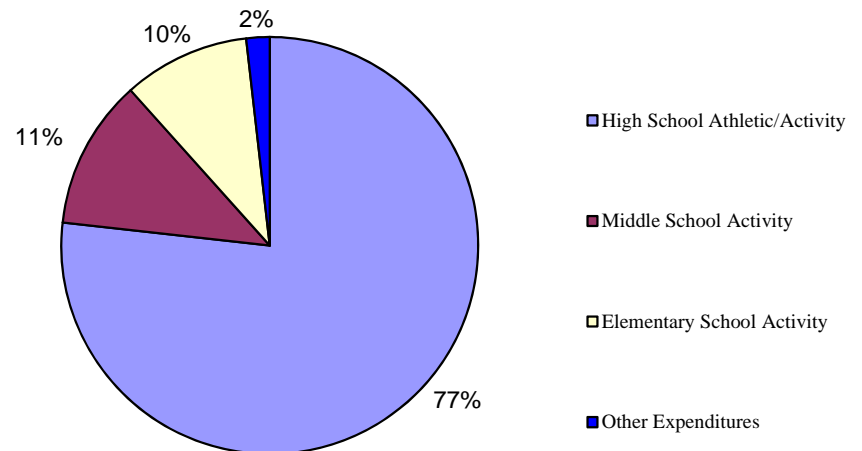
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

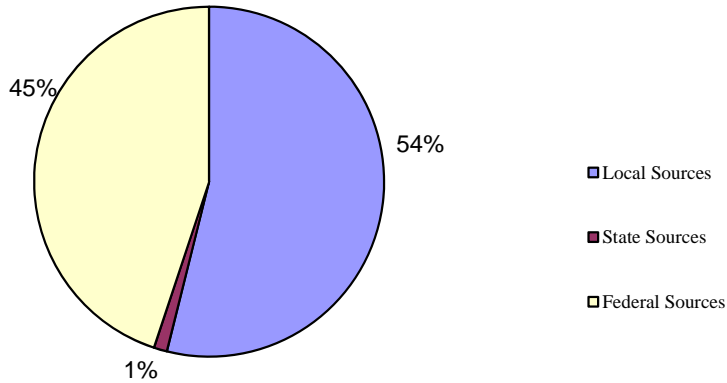


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

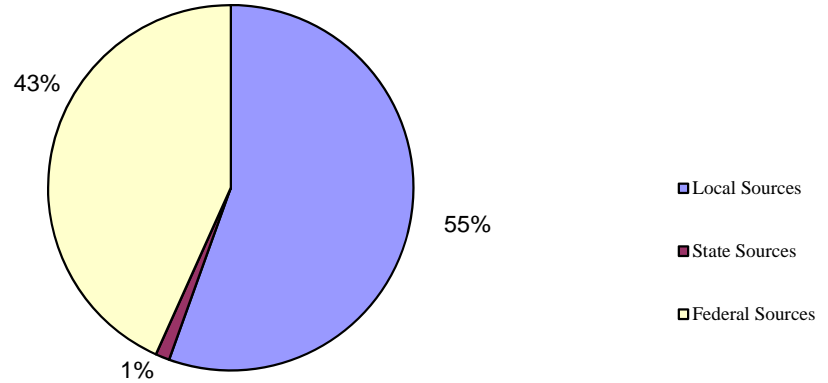
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources									
Sales	\$ 9,516	\$ 9,516	\$ 9,516	100.0%	\$ 872	\$ 7,045	74.0%	\$ 7,065	82.5%
Investment Income	1	1	1	100.0%	-	-	0.0%	1	6.0%
Catering Income	222	222	222	100.0%	10	137	61.6%	163	72.3%
Contributed Capital	85	85	85	100.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,824	9,824	9,824	100.0%	882	7,182	73.1%	7,228	82.2%
State Sources									
Start Smart Nutrition Program	83	83	83	100.0%	9	62	74.1%	75	100.0%
Meal Reimbursement	160	160	162	101.4%	-	162	101.4%	160	97.1%
Total State Revenue	243	243	245	100.9%	9	224	92.1%	235	98.0%
Federal Sources									
Meal Reimbursement	5,650	5,650	5,650	100.0%	707	5,240	92.7%	4,935	90.2%
USDA Commodities	836	836	836	100.0%	341	743	88.9%	703	73.5%
Total Federal Revenue	6,486	6,486	6,486	100.0%	1,048	5,983	92.2%	5,638	87.7%
Total Revenue	16,553	16,553	16,555	100.0%	1,938	13,389	80.9%	13,101	84.7%
EXPENSES									
Salaries	4,222	4,222	4,222	100.0%	398	3,381	80.1%	3,302	85.5%
Benefits	1,158	1,158	1,158	100.0%	109	928	80.1%	893	81.5%
Utilities	401	401	401	100.0%	33	334	83.3%	322	83.3%
Other Purchased Services	626	596	596	100.0%	18	181	30.4%	167	30.7%
Consumables	8,207	8,007	8,007	100.0%	532	5,396	67.4%	5,904	76.8%
Depreciation	220	220	220	100.0%	16	156	70.7%	144	69.3%
Expendable Equipment	185	385	385	100.0%	43	377	97.9%	74	51.1%
Other Expenses	499	529	529	100.0%	18	161	30.5%	437	75.0%
Indirect Costs	850	850	850	100.0%	71	708	83.3%	637	75.0%
Total Expenses	16,366	16,366	16,366	100.0%	1,238	11,622	71.0%	11,881	77.4%
Excess of Revenue Over (Under) Expenses	187	187	189		700	1,767		1,220	
Net Assets, Beginning	6,170	6,824	6,824		7,891	6,824		6,095	
Net Assets, Ending	\$ 6,357	\$ 7,011	\$ 7,013		\$ 8,591	\$ 8,591		\$ 7,316	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TEN MONTHS ENDED APRIL 30, 2011
 With Comparative Amounts For The Ten Months Ended April 30, 2010**

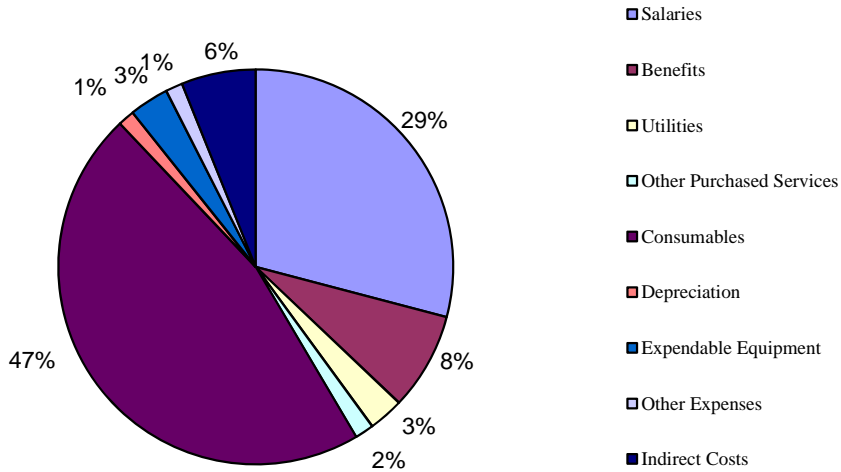
CURRENT YEAR TO DATE REVENUE



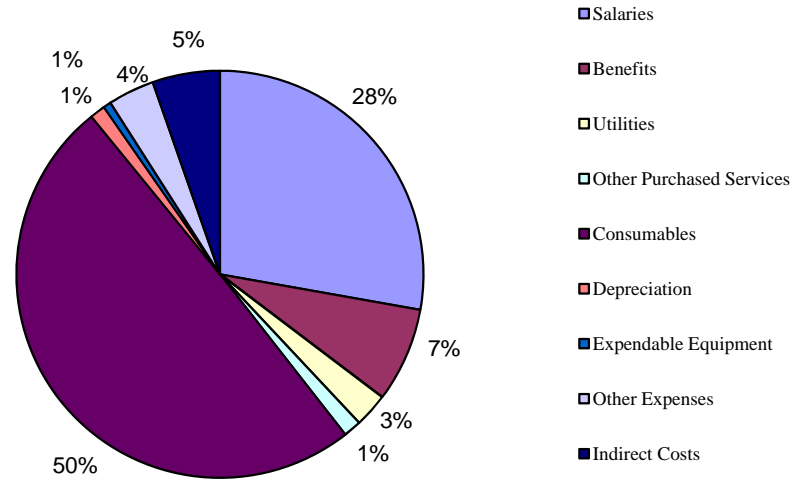
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 26,715,059	\$ 12,966,349
Accrued Interest	3,367	2,220
Property Taxes Receivable - Net	107,423,762	110,455,434
Receivables	407,340	256,936
Inventory	1,452,193	1,212,404
Prepaid Expenditures	4,808	-
Total Assets	\$ 136,006,529	\$ 124,893,343
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,577,583	\$ 427,293
Encumbrances Payable	5,161,554	10,300,489
Accrued Payroll	2,812,896	3,306,802
Other Liabilities	194,370	188,981
Insurance Premium Reserve	-	300,000
Notes Payable	-	3,930,968
Total Liabilities	10,746,403	18,454,533
 Fund Balance		
Reserve For Inventory and Others	2,101,368	1,856,771
Operating Reserve	11,972,000	12,321,000
Unreserved Fund Balance	111,186,758	92,261,039
Total Fund Balance	125,260,126	106,438,810
Total Liabilities and Fund Balance	\$ 136,006,529	\$ 124,893,343

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 181,142,048	\$ 182,122,024	\$ 182,122,024	100.00%		\$ 182,122,024	100.0%	\$ 180,464,335	100.0%
Specific Ownership Taxes	15,320,000	14,900,000	14,900,000	100.00%	1,303,953	10,949,803	73.5%	11,495,814	72.3%
Tuition	239,565	163,165	163,165	100.00%	18,313	156,034	95.6%	95,467	40.3%
Catchment Income MW Foote	508,438	508,438	508,438	100.00%	-	-	0.0%	-	0.0%
Investment Income	358,600	358,600	358,600	100.00%	29,989	268,941	75.0%	308,463	86.9%
Activity/Athletic Fees	979,500	956,500	956,500	100.00%	52,528	660,748	69.1%	670,525	69.2%
Rentals	579,600	579,600	579,600	100.00%	76,754	535,452	92.4%	303,714	51.4%
Program Billings	109,800	109,800	143,460	130.70%	24,772	143,460	130.7%	83,000	76.4%
Indirect Cost Revenue	1,450,000	1,450,000	1,450,000	100.00%	91,692	1,210,522	83.5%	1,033,920	71.3%
Other Local Revenue	890,240	989,640	989,640	100.00%	21,942	713,811	72.1%	882,666	46.1%
Total Local Sources	201,577,791	202,137,767	202,171,427	100.00%	1,619,943	196,760,795	97.3%	195,337,904	96.4%
STATE SOURCES									
State Equalization Aid	203,274,126	189,255,436	189,255,436	100.00%	15,789,484	166,852,609	88.2%	178,064,011	83.9%
Charter School Construction	27,693	27,693	27,693	100.00%	3,503	27,098	97.9%	27,693	100.0%
Vocational Education	1,447,470	1,447,470	1,447,470	100.00%	-	997,570	68.9%	1,447,470	100.0%
Special Education	8,173,300	8,173,300	8,173,300	100.00%	-	7,442,906	91.1%	7,501,821	92.2%
Transportation Reimbursement	3,823,700	3,823,700	3,862,385	101.00%	-	3,862,385	101.0%	3,792,293	100.0%
Gifted & Talented Education	476,200	476,200	476,200	100.00%	-	283,315	59.5%	474,300	100.0%
English Language Acquisition Act	431,500	431,500	431,500	100.00%	-	414,253	96.0%	401,580	83.6%
Total State Sources	217,653,989	203,635,299	203,673,984	100.00%	15,792,987	179,880,136	88.3%	191,709,168	84.6%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	-	0.0%
Allocation to Other Funds	(6,944,300)	(6,944,300)	(6,944,300)	100.00%	(578,692)	(5,786,920)	83.3%	(7,000,000)	79.6%
Total Revenue	\$ 413,859,980	\$ 400,401,266	\$ 400,473,611	100.00%	\$ 16,834,238	\$ 371,640,256	92.8%	\$ 380,047,072	90.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 106,079,965	\$ 95,795,068	\$ 8,726,044	\$ 75,187,347	78.5%	\$ 229,758	78.7%	\$ 83,148,769	79.5%
Middle School Education	49,724,210	49,377,958	3,622,105	37,942,222	76.8%	114,211	77.1%	38,247,172	78.9%
High School Education:									
General High School	5,480,364	2,489,872	188,077	1,737,789	69.8%	163,330	76.4%	2,926,725	53.7%
Art	1,897,555	1,898,295	53,453	1,465,181	77.2%	23,677	78.4%	1,542,564	87.2%
Business	2,074,304	2,051,315	118,078	1,594,201	77.7%	4,584	77.9%	1,634,586	78.7%
Distributive/Marketing Education	794,805	870,005	77,910	748,463	86.0%	183	86.1%	678,638	75.5%
English Language Arts	11,939,318	9,446,051	258,400	8,562,900	90.7%	15,079	90.8%	9,376,554	81.8%
Foreign Languages	6,488,488	6,487,456	150,134	4,943,740	76.2%	21,315	76.5%	5,317,223	83.1%
Physical Curriculum	4,405,376	4,404,592	104,739	3,460,723	78.6%	1,792	78.6%	3,683,794	82.1%
Family and Consumer Education	619,121	861,298	27,541	605,967	70.4%	15,888	72.2%	534,118	96.1%
Industrial Arts/Technology	1,548,141	1,295,363	54,365	1,058,103	81.7%	21,494	83.3%	1,401,578	85.5%
Mathematics	10,105,272	9,648,372	229,428	7,645,599	79.2%	4,170	79.3%	8,101,894	80.5%
Music	1,513,028	1,828,363	108,843	1,408,031	77.0%	9,954	77.6%	1,407,781	82.1%
Natural Science	10,047,418	10,049,292	263,980	7,593,546	75.6%	25,295	75.8%	7,993,680	80.1%
Office Occupations	478,988	815,114	71,151	612,741	75.2%	9,353	76.3%	454,981	89.1%
Social Sciences	8,986,360	8,985,567	202,977	7,095,394	79.0%	7,913	79.1%	7,432,809	82.2%
Technical Ed./Computer Tech.	850,625	1,248,259	78,202	1,039,079	83.2%	33,148	85.9%	691,065	97.4%
Total General High School	<u>67,229,163</u>	<u>62,379,214</u>	<u>1,987,278</u>	<u>49,571,457</u>	79.5%	<u>357,175</u>	80.0%	<u>53,177,990</u>	79.6%
Special Education	41,664,216	41,726,832	3,896,887	34,306,217	82.2%	435,088	83.3%	33,232,829	82.9%
Other General Education	19,223,612	20,620,255	1,764,516	16,241,054	78.8%	215,188	79.8%	16,272,348	84.2%
Support - Students	23,104,701	23,567,846	1,983,906	19,575,366	83.1%	38,920	83.2%	19,212,852	86.4%
Support - Instructional Staff	14,178,757	11,134,600	896,452	8,715,861	78.3%	39,134	78.6%	10,966,847	77.9%
Support - General Administration	2,975,325	3,430,682	248,316	2,705,234	78.9%	44,244	80.1%	2,493,904	82.3%
Support - School Administration	24,285,137	24,063,851	1,924,678	18,734,457	77.9%	69,240	78.1%	18,986,765	80.8%
Support - Business	3,305,397	3,348,315	271,368	2,943,306	87.9%	90,593	90.6%	2,809,045	82.4%
Operation & Maintenance	34,660,420	35,026,792	2,651,959	27,278,768	77.9%	1,523,977	82.2%	29,074,463	80.9%
Student Transportation	14,726,349	14,851,869	1,437,781	13,430,703	90.4%	805,191	95.9%	15,176,920	91.5%
Support - Central	10,914,638	12,733,787	1,225,085	10,588,952	83.2%	160,757	84.4%	9,522,854	84.2%
Community Services	312,334	327,134	39,981	306,554	93.7%	378	93.8%	202,359	58.7%
Facilities Acquisition & Construction	215,723	215,847	17,555	177,786	82.4%	35	82.4%	177,227	82.4%
County Treasurer Fees	455,000	455,000	6,053	187,327	0.0%	-	0.0%	175,677	38.0%
Operating Reserve	209,953	-	-	-	#DIV/0!	-	#DIV/0!	-	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,055,050</u>	<u>\$ 30,699,964</u>	<u>\$ 317,892,611</u>	79.7%	<u>\$ 4,123,889</u>	80.7%	<u>\$ 332,878,021</u>	81.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 82,703,719	\$ 72,875,354	\$ 6,843,307	\$ 57,483,474	78.9%	\$ -	78.9%	\$ 65,746,764	80.1%
Employee Benefits	20,114,135	20,101,017	1,694,018	16,111,349	80.2%	-	80.2%	15,491,632	79.9%
Purchased Services	80,093	172,730	5,852	162,000	93.8%	9,697	99.4%	106,420	98.5%
Supplies	3,068,196	2,504,770	168,889	1,316,005	52.5%	208,522	60.9%	1,654,304	57.9%
Property	26,811	64,111	3,756	48,230	75.2%	11,294	92.8%	63,601	94.6%
Other Objects	87,011	77,086	10,222	66,289	86.0%	245	86.3%	86,048	99.6%
	<u>106,079,965</u>	<u>95,795,068</u>	<u>8,726,044</u>	<u>75,187,347</u>	<u>78.5%</u>	<u>229,758</u>	<u>78.7%</u>	<u>83,148,769</u>	<u>79.5%</u>
Middle School Education									
Salaries	38,970,679	\$ 38,732,985	2,771,584	29,755,345	76.8%	-	76.8%	29,979,938	78.4%
Employee Benefits	9,531,167	9,474,593	760,202	7,312,635	77.2%	-	77.2%	7,275,861	81.1%
Purchased Services	144,934	117,689	10,072	92,729	78.8%	2,566	81.0%	109,064	59.6%
Supplies	944,752	896,848	65,202	676,667	75.4%	108,757	87.6%	815,190	80.8%
Property	86,395	111,395	10,689	79,271	71.2%	2,888	73.8%	33,502	55.7%
Other Objects	46,283	44,448	4,356	25,575	57.5%	-	57.5%	33,617	59.9%
	<u>49,724,210</u>	<u>49,377,958</u>	<u>3,622,105</u>	<u>37,942,222</u>	<u>76.8%</u>	<u>114,211</u>	<u>77.1%</u>	<u>38,247,172</u>	<u>78.9%</u>
High School Education									
Salaries	52,153,736	\$ 47,565,387	711,111	38,128,064	80.2%	-	80.2%	41,253,813	79.6%
Employee Benefits	12,747,514	12,627,261	1,066,930	10,112,200	80.1%	-	80.1%	9,939,559	81.0%
Purchased Services	478,653	324,237	35,515	195,049	60.2%	10,178	63.3%	391,198	73.3%
Supplies	1,583,757	1,589,022	158,299	963,559	60.6%	256,161	76.8%	1,271,823	74.9%
Property	197,520	186,202	5,213	91,064	48.9%	90,836	97.7%	259,293	77.1%
Other Objects	67,983	87,105	10,210	81,521	93.6%	-	93.6%	62,304	76.9%
	<u>67,229,163</u>	<u>62,379,214</u>	<u>1,987,278</u>	<u>49,571,457</u>	<u>79.5%</u>	<u>357,175</u>	<u>80.0%</u>	<u>53,177,990</u>	<u>79.6%</u>
Special Education									
Salaries	32,152,403	\$ 32,188,872	3,038,725	26,565,473	82.5%	-	82.5%	25,513,123	81.9%
Employee Benefits	7,297,170	7,302,586	690,022	6,109,406	83.7%	-	83.7%	5,712,742	84.2%
Purchased Services	1,869,776	1,871,976	141,991	1,391,419	74.3%	409,358	96.2%	1,718,533	95.3%
Supplies	244,226	252,199	18,147	153,291	60.8%	19,284	68.4%	204,638	84.1%
Property	12,232	21,082	129	10,727	50.9%	6,446	81.5%	17,009	89.6%
Other Objects	88,409	90,117	7,873	75,901	84.2%	-	84.2%	66,784	84.2%
	<u>\$ 41,664,216</u>	<u>\$ 41,726,832</u>	<u>\$ 3,896,887</u>	<u>\$ 34,306,217</u>	<u>82.2%</u>	<u>\$ 435,088</u>	<u>83.3%</u>	<u>\$ 33,232,829</u>	<u>82.9%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 13,500,218	\$ 14,382,582	\$ 1,285,861	\$ 11,650,425	81.0%	\$ -	81.0%	\$ 11,479,680	84.3%	
Employee Benefits	2,997,459	3,096,763	275,121	2,552,105	82.4%	-	82.4%	2,420,436	82.8%	
Purchased Services	1,221,046	1,105,704	38,556	860,588	77.8%	75,103	84.6%	1,277,966	99.5%	
Supplies	940,594	1,316,044	87,014	738,006	56.1%	132,524	66.1%	722,359	78.0%	
Property	100,210	182,583	7,775	87,359	47.8%	6,924	51.6%	80,649	54.2%	
Other Objects	464,085	536,579	70,189	352,571	65.7%	637	65.8%	291,258	67.0%	
	<u>19,223,612</u>	<u>20,620,255</u>	<u>1,764,516</u>	<u>16,241,054</u>	<u>78.8%</u>	<u>215,188</u>	<u>79.8%</u>	<u>16,272,348</u>	<u>84.2%</u>	
Support Services - Students										
Salaries	18,085,192	18,401,108	1,553,831	15,475,662	84.1%	-	84.1%	15,171,955	87.1%	
Employee Benefits	4,587,327	4,675,753	397,037	3,878,913	83.0%	-	83.0%	3,664,272	86.6%	
Purchased Services	206,582	244,728	13,196	140,018	57.2%	22,594	66.4%	210,865	68.7%	
Supplies	180,358	194,987	17,144	55,750	28.6%	14,850	36.2%	128,793	59.8%	
Property	7,328	12,328	528	7,425	60.2%	1,476	72.2%	(2,884)	-20.7%	
Other Objects	37,914	38,942	2,170	17,598	45.2%	-	45.2%	39,851	89.0%	
	<u>23,104,701</u>	<u>23,567,846</u>	<u>1,983,906</u>	<u>19,575,366</u>	<u>83.1%</u>	<u>38,920</u>	<u>83.2%</u>	<u>19,212,852</u>	<u>86.4%</u>	
Support Services - Instructional Staff										
Salaries	9,744,598	7,937,517	638,578	6,394,910	80.6%	-	80.6%	7,787,944	83.2%	
Employee Benefits	2,417,668	1,957,520	160,534	1,553,090	79.3%	-	79.3%	1,861,612	81.7%	
Purchased Services	1,080,704	626,068	48,238	425,853	68.0%	7,003	69.1%	692,797	54.5%	
Supplies	590,765	484,674	40,922	256,242	52.9%	30,687	59.2%	508,338	61.9%	
Property	163,446	63,659	6,569	23,616	37.1%	1,444	39.4%	38,640	21.3%	
Other Objects	181,576	65,162	1,611	62,150	95.4%	-	95.4%	77,516	49.8%	
	<u>14,178,757</u>	<u>11,134,600</u>	<u>896,452</u>	<u>8,715,861</u>	<u>78.3%</u>	<u>39,134</u>	<u>78.6%</u>	<u>10,966,847</u>	<u>77.9%</u>	
Support Services - General Administration										
Salaries	1,889,278	2,160,036	175,310	1,771,250	82.0%	-	82.0%	1,667,852	87.2%	
Employee Benefits	606,782	664,452	41,438	545,459	82.1%	-	82.1%	539,421	93.5%	
Purchased Services	322,047	393,972	16,973	265,914	67.5%	28,987	74.9%	173,776	47.3%	
Supplies	91,450	140,454	13,143	64,081	45.6%	15,257	56.5%	55,808	53.3%	
Property	1,000	3,000	-	1,424	47.5%	-	47.5%	2,431	70.3%	
Other Objects	64,768	68,768	1,452	57,106	83.0%	-	83.0%	54,616	81.8%	
	<u>\$ 2,975,325</u>	<u>\$ 3,430,682</u>	<u>\$ 248,316</u>	<u>\$ 2,705,234</u>	<u>78.9%</u>	<u>\$ 44,244</u>	<u>80.1%</u>	<u>\$ 2,493,904</u>	<u>82.3%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,215,416	\$ 18,158,348	\$ 1,464,579	\$ 14,307,309	78.8%	\$ -	78.8%	\$ 14,549,325	81.7%
Employee Benefits	5,017,469	4,981,885	373,892	3,924,179	78.8%	-	78.8%	3,966,612	82.1%
Purchased Services	567,307	454,763	54,092	265,843	58.5%	3,536	59.2%	229,569	54.5%
Supplies	397,530	353,168	14,927	162,196	45.9%	48,992	59.8%	173,350	49.7%
Property	25,788	55,788	14,596	37,007	66.3%	16,623	96.1%	33,525	93.7%
Other Objects	61,627	59,899	2,592	37,923	63.3%	89	63.5%	34,384	54.9%
	<u>24,285,137</u>	<u>24,063,851</u>	<u>1,924,678</u>	<u>18,734,457</u>	<u>77.9%</u>	<u>69,240</u>	<u>78.1%</u>	<u>18,986,765</u>	<u>80.8%</u>
Support Services – Business									
Salaries	2,963,654	2,398,685	196,345	2,044,613	85.2%	-	85.2%	2,169,097	83.9%
Employee Benefits	621,542	655,447	53,826	537,099	81.9%	72	82.0%	562,151	84.3%
Purchased Services (1)	254,630	386,559	32,163	380,441	98.4%	71,243	116.8%	212,977	51.6%
Supplies (1)	62,395	341,530	17,375	164,037	48.0%	19,278	53.7%	197,096	57.7%
Property (1)	6,000	6,000	-	112	1.9%	-	1.9%	1,442	0.0%
Other Objects	37,145	200,063	1,074	177,445	88.7%	-	88.7%	23,172	65.6%
Contra Acct - Publications (1)	(639,969)	(639,969)	(29,415)	(360,441)	56.3%	-	56.3%	(356,890)	55.7%
	<u>3,305,397</u>	<u>3,348,315</u>	<u>271,368</u>	<u>2,943,306</u>	<u>87.9%</u>	<u>90,593</u>	<u>90.6%</u>	<u>2,809,045</u>	<u>82.4%</u>
Operation and Maintenance of Plant Services									
Salaries	9,219,858	9,108,610	727,292	7,480,516	82.1%	-	82.1%	8,187,619	83.3%
Employee Benefits	2,757,191	2,760,196	220,442	2,153,458	78.0%	13,121	78.5%	2,349,429	81.3%
Purchased Services	12,948,462	13,328,462	933,657	10,259,029	77.0%	1,296,865	86.7%	11,519,683	82.1%
Supplies	9,713,804	10,622,699	802,744	7,699,813	72.5%	207,847	74.4%	7,745,373	73.3%
Property	1,002	51,002	-	12,514	24.5%	5,500	35.3%	533	48.9%
Other Objects	20,103	20,193	1,224	7,438	36.8%	644	40.0%	10,303	54.9%
Contra Acct - Custo/Util, FSV (2)	-	(864,370)	(33,400)	(334,000)	38.6%	-	38.6%	(738,477)	52.8%
	<u>34,660,420</u>	<u>35,026,792</u>	<u>2,651,959</u>	<u>27,278,768</u>	<u>77.9%</u>	<u>1,523,977</u>	<u>82.2%</u>	<u>29,074,463</u>	<u>80.9%</u>
Student Transportation Services									
Salaries	9,831,756	9,831,756	1,009,866	8,920,779	90.7%	-	90.7%	9,683,294	86.8%
Employee Benefits	2,750,754	2,750,754	261,071	2,446,673	88.9%	14,794	89.5%	2,687,356	89.0%
Purchased Services (3)	650,305	745,305	55,393	636,198	85.4%	182,088	109.8%	661,549	82.0%
Supplies (3)	2,384,884	2,404,729	206,434	1,876,093	78.0%	608,309	103.3%	2,704,596	107.6%
Property	-	10,675	2,061	5,012	47.0%	-	47.0%	-	0.0%
Other Objects	18,650	18,650	476	15,896	85.2%	-	85.2%	11,744	50.0%
Contra Acct - Field Trips (3)	(910,000)	(910,000)	(97,520)	(469,948)	51.6%	-	51.6%	(571,619)	61.1%
	<u>\$ 14,726,349</u>	<u>\$ 14,851,869</u>	<u>\$ 1,437,781</u>	<u>\$ 13,430,703</u>	<u>90.4%</u>	<u>\$ 805,191</u>	<u>95.9%</u>	<u>\$ 15,176,920</u>	<u>91.5%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 5,364,242	\$ 6,453,094	\$ 569,722	\$ 5,502,192	85.3%	\$ -	85.3%	\$ 5,079,277	82.6%
Employee Benefits	1,284,054	2,181,898	133,719	1,959,672	89.8%	-	89.8%	1,185,760	82.2%
Purchased Services	3,889,764	3,644,684	514,570	2,757,378	75.7%	100,949	78.4%	2,856,839	86.8%
Supplies	328,424	394,966	5,149	334,832	84.8%	59,808	99.9%	357,393	103.0%
Property	7,200	11,891	-	8,268	69.5%	-	69.5%	7,396	47.0%
Other Objects	40,954	47,254	1,925	26,610	56.3%	-	56.3%	36,189	57.3%
	<u>10,914,638</u>	<u>12,733,787</u>	<u>1,225,085</u>	<u>10,588,952</u>	83.2%	<u>160,757</u>	84.4%	<u>9,522,854</u>	84.2%
Community Services									
Salaries	236,462	236,462	29,920	230,905	97.6%	-	97.6%	158,619	59.4%
Employee Benefits	42,703	42,703	5,349	40,968	95.9%	-	95.9%	26,477	59.2%
Purchased Services	9,011	30,011	840	28,591	95.3%	-	95.3%	3,968	29.7%
Supplies	14,737	8,537	3,352	4,886	57.2%	378	61.7%	11,754	75.0%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	7,395	7,395	520	1,204	16.3%	-	16.3%	1,541	79.0%
	<u>312,334</u>	<u>327,134</u>	<u>39,981</u>	<u>306,554</u>	93.7%	<u>378</u>	93.8%	<u>202,359</u>	58.7%
Facilities Acquisition and Construction Services									
Salaries	164,827	164,827	13,735	137,855	83.6%	-	83.6%	138,356	84.0%
Employee Benefits	42,104	42,104	3,241	35,132	83.4%	-	83.4%	34,404	84.0%
Purchased Services	205	205	60	60	29.3%	-	29.3%	-	0.0%
Supplies	7,508	7,632	519	3,755	49.2%	35	49.7%	3,464	52.8%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	984	91.2%	-	91.2%	1,003	54.8%
	<u>215,723</u>	<u>215,847</u>	<u>17,555</u>	<u>177,786</u>	82.4%	<u>35</u>	82.4%	<u>177,227</u>	82.4%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>6,053</u>	<u>187,327</u>	41.2%	-	0.0%	<u>175,677</u>	38.0%
Operating Reserve	<u>209,953</u>	<u>-</u>	<u>-</u>	<u>-</u>	#DIV/0!	-	#DIV/0!	<u>-</u>	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,055,050</u>	<u>\$ 30,699,964</u>	<u>\$ 317,892,611</u>	79.7%	<u>\$ 4,123,889</u>	80.7%	<u>\$ 332,878,021</u>	81.0%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 1,176,860	\$ 1,508,631
Total Assets	\$ 1,176,860	\$ 1,508,631
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,555	\$ 9,650
Encumbrances Payable	700,662	504,367
Total Liabilities	703,217	514,017
 Fund Balance		
TABOR Amendment Reserve	208,000	264,000
Undesignated Fund Balance	265,643	730,614
Total Fund Balance	473,643	994,614
Total Liabilities and Fund Balance	\$ 1,176,860	\$ 1,508,631

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ 2,282,225	\$ 2,289,022	\$ 89,612	\$ 1,592,850	69.6%	\$ 263,902	81.1%	\$ 3,877,163	83.4%
Equipment	3,670,659	3,663,862	234,301	3,018,920	82.4%	399,053	93.3%	2,590,637	82.3%
Debt Service Principal	850,000	850,000	-	850,000	100.0%	-	100.0%	820,000	100.0%
Debt Service Interest	141,416	141,416	-	62,734	44.4%	-	44.4%	93,543	54.3%
Total Expenditures	<u>\$ 6,944,300</u>	<u>\$ 6,944,300</u>	<u>\$ 323,913</u>	<u>\$ 5,524,504</u>	79.6%	<u>\$ 662,955</u>	89.1%	<u>\$ 7,381,343</u>	84.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Investments With Escrow Agent	\$ 909,427	\$ 904,411
Total Assets	\$ 909,427	\$ 904,411
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	909,427	904,411
Total Fund Balance	909,427	904,411
Total Liabilities and Fund Balance	\$ 909,427	\$ 904,411

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	1,000	1,000	3	3	0.3%	-	0.3%	50	5.0%
Total Expenditures	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 3</u>	<u>\$ 3</u>	0.3%	<u>\$ -</u>	0.3%	<u>\$ 50</u>	5.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 27,196,320	\$ 26,398,661
Property Taxes Receivable - Net	26,792,207	27,751,730
Total Assets	\$ 53,988,527	\$ 54,150,391
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	53,988,527	54,150,391
Total Fund Balance	53,988,527	54,150,391
Total Liabilities and Fund Balance	\$ 53,988,527	\$ 54,150,391

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,200,000	\$ 28,200,000	\$ -	\$ 28,200,000	100.0%	\$ -	100.0%	\$ 26,780,000	100.0%
Debt Service Interest	23,828,933	23,828,933	-	12,271,566	51.5%	-	51.5%	10,453,863	48.3%
Fiscal Agent Fees	5,000	5,000	-	3,410	68.2%	-	68.2%	3,480	11.6%
Total Expenditures	<u>\$ 52,033,933</u>	<u>\$ 52,033,933</u>	<u>\$ -</u>	<u>\$ 40,474,976</u>	<u>77.8%</u>	<u>\$ -</u>	<u>77.8%</u>	<u>\$ 37,237,343</u>	<u>76.9%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
April 30, 2011
With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 57,612,461	\$ 173,218,922
Accrued Interest	193,803	1,022,460
	\$ 57,806,264	\$ 174,241,382
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 51,489	\$ 110,298
Encumbrances Payable	9,565,343	27,455,278
Accrued Payroll	-	176
Arbitrage Rebate Payable	-	8,000
	9,616,832	27,573,752
FUND BALANCE		
Unreserved Fund Balance	48,189,432	146,667,630
Total Fund Balance	48,189,432	146,667,630
Total Liabilities & Fund Balance	\$ 57,806,264	\$ 174,241,382

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 2,666,795	\$ 2,666,795	\$ 92,666	\$ 1,104,274	41.4%	\$ -	41.4%	\$ 1,050,303	65.1%
Building & Improvements	113,357,370	91,357,370	1,520,860	59,872,482	65.5%	6,553,442	72.7%	64,191,272	82.0%
Equipment	7,975,835	7,975,835	175,534	6,420,094	80.5%	292,456	84.2%	6,057,382	99.4%
Total Expenditures	<u>\$ 124,000,000</u>	<u>\$ 102,000,000</u>	<u>\$ 1,789,060</u>	<u>\$ 67,396,850</u>	66.1%	<u>\$ 6,845,898</u>	72.8%	<u>\$ 71,298,957</u>	82.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 6,276,172	\$ 5,029,696
Accrued Interest	2,323	1,156
Receivables	-	802
Prepaid Expenses	798	-
Total Assets	\$ 6,279,293	\$ 5,031,654
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 39,741	\$ 6,979
Accrued Payroll	154,926	163,371
Deferred Revenue	172,937	50,740
Encumbrances Payable	267,309	110,844
Total Liabilities	634,913	331,934
 Fund Balance		
TABOR Amendment Reserve	460,000	461,000
Unreserved	5,184,380	4,238,720
Total Fund Balance	5,644,380	4,699,720
Total Liabilities and Fund Balance	\$ 6,279,293	\$ 5,031,654

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 3,977,976	\$ 3,679,660	\$ 282,415	\$ 2,505,888	68.1%	\$ -	68.1%	\$ 2,851,660	68.8%	
Benefits	799,368	735,061	56,187	489,335	66.6%	-	66.6%	524,526	67.4%	
Purchased Services	399,628	396,848	16,950	255,818	64.5%	29,882	72.0%	261,219	54.5%	
Supplies	915,470	888,210	16,154	250,309	28.2%	75,565	36.7%	356,676	62.5%	
Property	85,900	85,900	7,557	12,704	14.8%	1,768	16.8%	42,523	26.4%	
Other	552,779	531,819	8,369	262,331	49.3%	254	49.4%	137,829	48.0%	
Total Before and After Programs	6,731,121	6,317,498	387,632	3,776,385	59.8%	107,469	61.5%	4,174,433	65.0%	
KINDERGARTEN ENRICHMENT										
Salaries	1,746,280	1,746,280	154,114	1,250,492	71.6%	-	71.6%	1,286,533	75.4%	
Benefits	368,802	368,802	32,195	261,228	70.8%	-	70.8%	275,072	77.6%	
Purchased Services	78,574	78,574	1,569	52,065	66.3%	4,201	71.6%	47,549	55.8%	
Supplies	235,775	230,775	6,271	126,259	54.7%	31,290	68.3%	155,791	60.6%	
Property	28,650	33,650	8,663	19,379	57.6%	11,584	92.0%	15,565	37.3%	
Other	152,920	152,920	230	77,731	50.8%	18	50.8%	12,348	36.8%	
Total Kindergarten Enrichment	2,611,001	2,611,001	203,042	1,787,154	68.4%	47,093	70.3%	1,792,858	72.3%	
PRE-SCHOOL EDUCATION										
Salaries	981,400	981,400	127,839	890,255	90.7%	-	90.7%	771,970	78.9%	
Benefits	168,492	168,492	20,937	149,098	88.5%	-	88.5%	124,808	73.8%	
Purchased Services	16,580	16,580	438	6,590	39.7%	33	39.9%	6,211	57.6%	
Supplies	118,007	118,007	2,727	81,608	69.2%	4,846	73.3%	124,558	100.3%	
Property	7,080	7,080	-	-	0.0%	-	0.0%	1,160	100.0%	
Other	73,520	73,520	165	48,150	65.5%	1,595	67.7%	8,214	101.9%	
Total Pre-School Education	1,365,079	1,365,079	152,106	1,175,701	86.1%	6,474	86.6%	1,036,921	80.3%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
YEAR ROUND PROGRAMS									
Salaries	\$ 1,596,750	\$ 1,596,750	\$ 132,011	\$ 1,110,245	69.5%	\$ -	69.5%	\$ 1,334,663	74.1%
Benefits	323,760	323,760	25,613	212,405	65.6%	-	65.6%	237,234	68.2%
Purchased Services	98,344	98,344	6,107	75,672	76.9%	12,551	89.7%	102,012	79.7%
Supplies	238,920	238,920	4,683	127,068	53.2%	29,273	65.4%	196,069	69.4%
Property	9,000	9,000	1,745	3,539	39.3%	22,230	286.3%	3,133	12.1%
Other	186,310	186,310	7,892	85,736	46.0%	-	46.0%	28,589	39.2%
Total Year Round Programs	\$ 2,453,084	\$ 2,453,084	\$ 178,051	\$ 1,614,665	65.8%	\$ 64,054	68.4%	1,901,700	71.5%
SUMMER SCHOOL									
Salaries	670,920	777,800	16,103	414,950	53.3%	-	53.3%	379,704	58.2%
Benefits	107,220	122,520	2,546	60,636	49.5%	-	49.5%	53,347	54.2%
Purchased Services	197,600	246,400	3,759	127,932	51.9%	-	51.9%	123,817	60.8%
Supplies	81,700	83,800	(47,593)	(23,486)	-28.0%	42	-28.0%	29,746	34.8%
Property	-	-	-	-	0.0%	-	0.0%	2,200	73.3%
Other	57,020	54,180	953	18,444	34.0%	-	34.0%	9,699	47.9%
Total Summer School	1,114,460	1,284,700	(24,232)	598,476	46.6%	42	46.6%	598,513	56.3%
OTHER PROGRAMS									
Salaries	573,300	764,736	93,481	599,205	78.4%	-	78.4%	432,123	83.5%
Benefits	114,840	163,847	17,193	114,813	70.1%	-	70.1%	78,731	77.4%
Purchased Services	60,640	19,620	3,312	15,248	77.7%	-	77.7%	54,073	96.1%
Supplies	319,405	319,565	3,526	(141,329)	-44.2%	457	-44.1%	12,381	43.9%
Property	4,000	24,000	-	17,627	73.4%	3,648	88.6%	4,670	0.0%
Other	1,350	25,150	77	(34,004)	-135.2%	-	-135.2%	382,719	50.1%
Total Other Programs	1,073,535	1,316,918	117,589	571,560	43.4%	4,105	43.7%	964,697	65.7%
Total Expenditures	\$ 15,348,280	\$ 15,348,280	\$ 1,014,188	\$ 9,523,941	62.1%	\$ 229,237	63.5%	\$ 10,469,122	68.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Receivables	1,011,548	913,472
Total Assets	\$ 1,011,548	\$ 913,472
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 156,738	\$ 37,754
Encumbrances Payable	854,810	875,718
Total Liabilities	1,011,548	913,472
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,011,548	\$ 913,472

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered</u>		<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>		<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
Salaries	\$ 19,446,700	\$ 32,787,751	\$ 4,541,478	\$ 22,031,646	67.2%	\$ -	67.2%	\$ 8,748,793	41.1%	
Benefits	4,388,950	4,389,073	215,863	2,076,321	47.3%	-	47.3%	2,060,354	45.3%	
Purchased Services	1,653,100	1,653,100	140,289	1,285,047	77.7%	312,386	96.6%	1,081,267	38.4%	
Supplies	4,994,450	4,889,237	357,699	2,725,390	55.7%	471,969	65.4%	2,305,876	56.2%	
Property	-	755,589	42,028	683,222	90.4%	70,455	99.7%	488,872	69.4%	
Other Objects	674,800	234,150	28,697	230,457	98.4%	-	98.4%	36,486	8.1%	
Total Expenditures	<u>\$ 31,158,000</u>	<u>\$ 44,708,900</u>	<u>\$ 5,326,054</u>	<u>\$ 29,032,083</u>	64.9%	<u>\$ 854,810</u>	66.8%	<u>\$ 14,721,648</u>	43.4%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2011

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	-	-	1,710	19,625	9,194	83	30,612	400,000	369,388
PTO Grants	449,923	69,859	36,476	442,280	94,857	20,692	1,114,087	1,600,000	485,913
Other Private	23,319	3,647	13,652	51,812	24,850	1,868	119,148	281,565	162,417
Total Local/Private	<u>473,242</u>	<u>73,506</u>	<u>51,838</u>	<u>513,717</u>	<u>128,901</u>	<u>22,643</u>	<u>1,263,847</u>	<u>2,281,565</u>	<u>1,017,718</u>
STATE									
Other State	<u>171,659</u>	<u>43,210</u>	<u>134,554</u>	<u>2,147</u>	<u>-</u>	<u>982</u>	<u>352,552</u>	<u>375,000</u>	<u>22,448</u>
Total State	<u>171,659</u>	<u>43,210</u>	<u>134,554</u>	<u>2,147</u>	<u>-</u>	<u>982</u>	<u>352,552</u>	<u>375,000</u>	<u>22,448</u>
FEDERAL									
Medicaid	106,785	22,367	44,742	126,957	1,702	536	303,089	569,000	265,911
Education of the Handicapped	3,620,719	939,766	-	14,500	-	-	4,574,985	8,336,202	3,761,217
Handicapped PreSchool	79,423	21,006	-	-	-	-	100,429	146,499	46,070
IDEA Part C	65,543	18,843	-	-	-	-	84,386	180,000	95,614
TITLE IA - Improving Basic Programs	1,662,265	408,252	203,652	67,036	21,051	113,243	2,475,499	5,578,484	3,102,985
TITLE IA - Reallocated	-	-	-	-	-	-	-	-	-
TITLE ID - Excelsior Youth Center	-	-	98,872	-	-	-	98,872	161,671	62,799
Title IV - Safe & Drug Free Schools	4,846	698	-	-	-	260	5,804	33,103	27,299
TITLE IIA - Teacher Quality	394,576	87,933	44,969	23,502	-	26,875	577,855	1,091,440	513,585
TITLE IID- Technology	11,157	1,874	(210)	133	-	619	13,573	35,650	22,077
School to Work Alliance Program (SWAP)	114,528	29,305	3,575	1,774	205	251	149,638	177,451	27,813
TITLE III - ELA	178,040	47,000	-	2,009	-	10,660	237,709	418,885	181,176
TITLE III - Set Aside	33,312	10,513	-	163	-	2	43,990	74,097	30,107
Carl Perkins Vocational Education	82,536	18,775	-	57,697	-	-	159,008	210,000	50,992
Head Start	141,035	30,137	7,128	2,133	-	3,359	183,792	240,800	57,008
ARRA TITLE IA	196,579	39,196	338,046	163,535	72,794	34,492	844,642	2,564,942	1,720,300
ARRA TITLE ID	-	-	960	7,654	3,087	-	11,701	106,146	94,445
ARRA TITLE IID	558	85	-	-	-	30	673	119,043	118,370
ARRA IDEA Part B	1,100,097	247,076	342,695	1,701,087	455,482	13,474	3,859,911	7,889,089	4,029,178
ARRA Handicapped PreSchool	125,762	28,986	13,829	32,446	-	-	201,023	315,581	114,558
ARRA Jobs Fund	9,708,777	-	-	-	-	-	9,708,777	9,708,777	-
ARRA CPPW	32,329	7,793	397	8,900	-	3,031	52,450	164,875	112,425
ARRA CPPW#2	-	-	-	-	-	-	-	-	-
ARRA State Stabilization	3,727,878	-	-	-	-	-	3,727,878	3,890,508	162,630
Other Federal	-	-	-	-	-	-	-	40,092	40,092
Total Federal	<u>21,386,745</u>	<u>1,959,605</u>	<u>1,098,655</u>	<u>2,209,526</u>	<u>554,321</u>	<u>206,832</u>	<u>27,415,684</u>	<u>42,052,335</u>	<u>14,636,651</u>
Total Expenditures	<u>\$ 22,031,646</u>	<u>\$ 2,076,321</u>	<u>\$ 1,285,047</u>	<u>\$ 2,725,390</u>	<u>\$ 683,222</u>	<u>\$ 230,457</u>	<u>\$ 29,032,083</u>	<u>\$ 44,708,900</u>	<u>\$ 15,676,817</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 6,323,472	\$ 6,100,687
Total Assets	\$ 6,323,472	\$ 6,100,687
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 56,748	\$ 25,421
Encumbrances Payable	10,967	20,507
Total Liabilities	67,715	45,928
Fund Balance		
TABOR Amendment Reserve	371,000	379,000
Unreserved Fund Balance	5,884,757	5,675,759
Total Fund Balance	6,255,757	6,054,759
Total Liabilities and Fund Balance	\$ 6,312,505	\$ 6,080,180

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2011

With Comparative Amounts At April 30, 2010

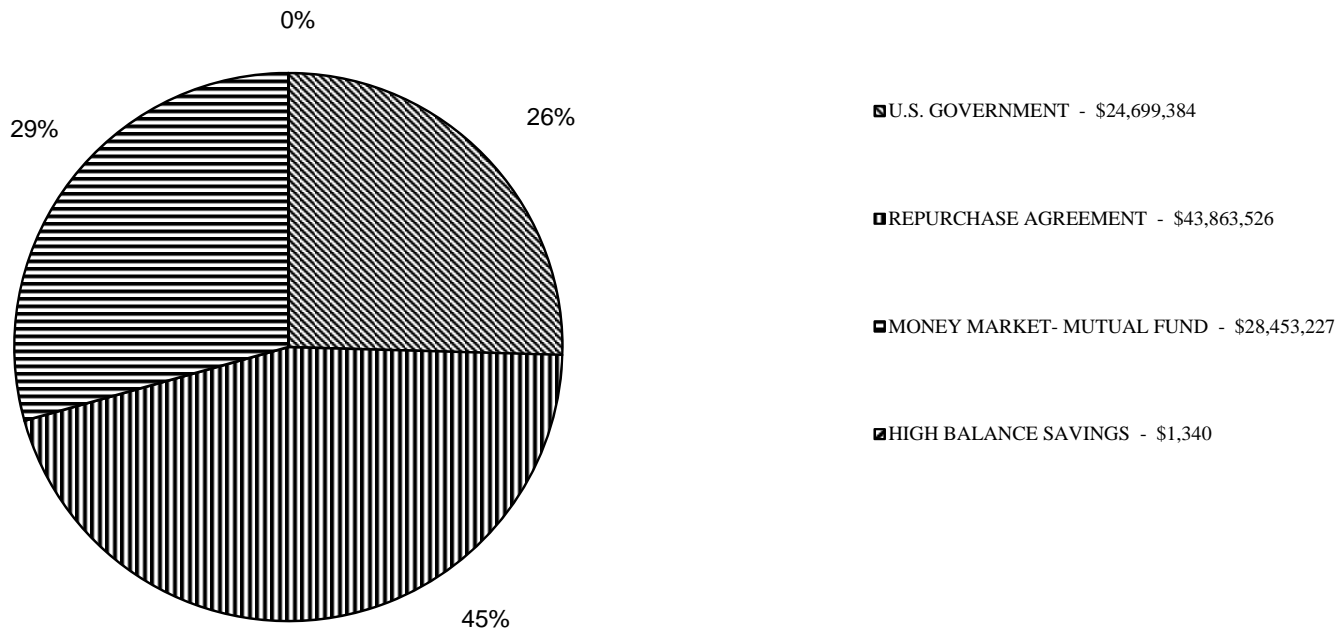
	2011	2010
ASSETS		
Current Assets		
Cash and Investments	\$ 7,463,378	\$ 6,216,166
Accrued Interest	81	-
Accounts Receivable - Catering and Charges	29,717	19,930
Government Reimbursement Receivable	187,041	684,057
Inventory	983,365	1,059,735
Total Current Assets	8,663,582	7,979,888
Capital Assets		
Equipment	3,984,645	3,875,724
Less Accumulated Depreciation	(3,072,127)	(2,888,036)
Net Capital Assets	912,518	987,688
Total Assets	\$ 9,576,100	\$ 8,967,576
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 240,076	\$ 424,419
Accrued Payroll	116,421	384,117
Deferred Revenue	394,349	615,901
Accrued Compensated Absences	234,206	227,504
Total liabilities	985,052	1,651,941
Net Assets		
Invested In Capital Assets, Net	912,518	987,688
Restricted For - TABOR Amendment Reserve	491,000	461,000
Unrestricted	7,187,530	5,866,947
Total Net Assets	8,591,048	7,315,635
Total Liabilities and Net Assets	\$ 9,576,100	\$ 8,967,576

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
April 30, 2011

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,542,060	\$ -	\$ -	\$ -	\$ 14,197,992	\$ 1,998,823	\$ 2,960,509	\$ 24,699,384
Repurchase Agreement	-	-	-	-	43,863,526	-	-	43,863,526
Escrow Agent - Money Market Fund	-	-	909,427	27,543,800	-	-	-	28,453,227
Savings	636	-	-	-	-	704	-	1,340
Total	\$ 5,542,696	\$ -	\$ 909,427	\$ 27,543,800	\$ 58,061,518	\$ 1,999,527	\$ 2,960,509	\$ 97,017,477



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE TEN MONTHS ENDED APRIL 30, 2011
With Comparative Amounts For The Ten Months Ended April 30, 2010

<u>Name</u>	<u>For the Month Ended April 30,</u>			<u>For The Ten Months Ended April 30,</u>		
	<u>2011</u>	<u>2010</u>	<u>Increase (Decrease)</u>	<u>2011</u>	<u>2010</u>	<u>Increase (Decrease)</u>
General Fund	\$ 29,989	\$ 100,632	\$ (70,643)	\$ 268,941	\$ 308,463	\$ (39,522)
Capital Reserve Fund	3	1	2	14	14	-
Capital Finance Corporation	1,659	-	1,659	1,659	-	-
Bond Redemption Fund	9,575	139	9,436	66,731	59,066	7,665
Building Fund	16,012	101,668	(85,656)	218,065	984,297	(766,232)
Food Services Fund	-	-	-	-	600	(600)
Extended Child Services Fund	420	469	(49)	3,704	6,954	(3,250)
Total	<u>\$ 57,658</u>	<u>\$ 202,909</u>	<u>\$ (145,251)</u>	<u>\$ 559,114</u>	<u>\$ 1,359,394</u>	<u>\$ (801,939)</u>
Weighted Average Maturity - All Funds *				86 DAYS	133 DAYS	
Weighted Average Maturity - Building Fund				244 DAYS	423 DAYS	
Weighted Average Yield - All Funds *				0.190%	0.253%	
Weighted Average Yield - Building Fund				0.289%	0.636%	

* **WITHOUT REPURCHASE AGREEMENT**

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.180%	0.163%	0.099%
3 Month T-Bill **	0.130%	0.120%	0.060%
6 Month T-Bill **	0.180%	0.170%	0.120%

** **SOURCE : BLOOMBERG FINANCIAL MARKETS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

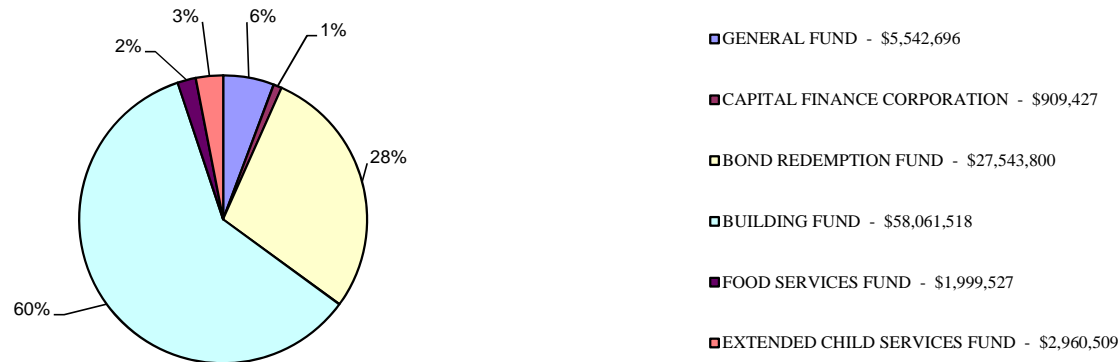
April 30, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
03/21/2011	06/15/2011	86	0.091%	FEDERAL HOME LOAN BANK	1,109,000	1,108,762
12/16/2010	06/28/2011	194	0.203%	FEDERAL HOME LOAN MTGE CORP	4,035,000	4,030,651
03/14/2011	07/11/2011	119	0.091%	FEDERAL HOME LOAN BANK	294,000	293,913
09/17/2010	09/06/2011	354	0.254%	FEDERAL NAT'L MTGE ASSOC	109,000	108,734
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,547,636</u>	<u>5,542,696</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	909,427	909,427
Total Capital Finance Corporation					<u>909,427</u>	<u>909,427</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	27,543,800	27,543,800
Total Bond Redemption Fund					<u>\$ 27,543,800</u>	<u>\$ 27,543,800</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

April 30, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	1,816,000	1,814,474
03/21/2011	06/15/2011	86	0.091%	FEDERAL HOME LOAN BANK	1,000,000	999,784
12/17/2010	06/28/2011	193	0.202%	FEDERAL HOME LOAN MTGE CORP	3,043,000	3,039,737
03/11/2011	07/06/2011	117	0.061%	FEDERAL HOME LOAN BANK	288,000	287,944
03/11/2011	07/06/2011	117	0.061%	FEDERAL HOME LOAN BANK	423,000	422,918
03/14/2011	07/11/2011	119	0.910%	FEDERAL HOME LOAN BANK	103,000	102,969
03/14/2011	07/11/2011	119	0.910%	FEDERAL HOME LOAN BANK	335,000	334,900
08/25/2010	07/29/2011	338	0.213%	FEDERAL HOME LOAN BANK	2,068,000	2,063,923
12/06/2010	08/29/2011	266	0.162%	FEDERAL HOME LOAN MTGE CORP	1,018,000	1,016,797
01/01/2011	11/17/2011	320	0.213%	FEDERAL FARM CREDIT BANK	412,000	4,114,546
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	27,687,361	27,687,361
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,176,165	16,176,165
Total Building Fund					<u>54,369,526</u>	<u>58,061,518</u>
<u>FOOD SERVICES FUND:</u>						
04/20/2011	09/26/2011	159	0.138%	FEDERAL NAT'L MTGE ASSOC	2,000,000	1,998,823
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>2,000,704</u>	<u>1,999,527</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	2,963,000	2,960,509
Total Extended Child Services Fund					<u>2,963,000</u>	<u>2,960,509</u>
Total All Funds					<u>\$ 93,334,093</u>	<u>\$ 97,017,477</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE TEN MONTHS ENDED APRIL 30, 2011

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2010	\$ -	\$ -	\$ -
August 2010	-	-	-
September 2010	-	-	-
October 2010	-	-	-
November 2010	-	-	-
December 2010	7,053,957	-	7,053,957
January 2011	11,732,906	-	18,786,863
February 2011	13,798,567	-	32,585,430
March 2011	10,633,539	43,218,969	-
April 2011	-	-	-
May 2011	-	-	-
June 2011	-	-	-
	<u>\$ 43,218,969</u>	<u>\$ 43,218,969</u>	
Authorized	<u>\$ 60,000,000</u>		

