

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2015-2016**

**FOR THE TEN MONTHS ENDED APRIL 30, 2016**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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FOR THE TEN MONTHS ENDED APRIL 30, 2016**

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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**April 30, 2016**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of April 2016 and for the ten months ended April 30, 2016 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund

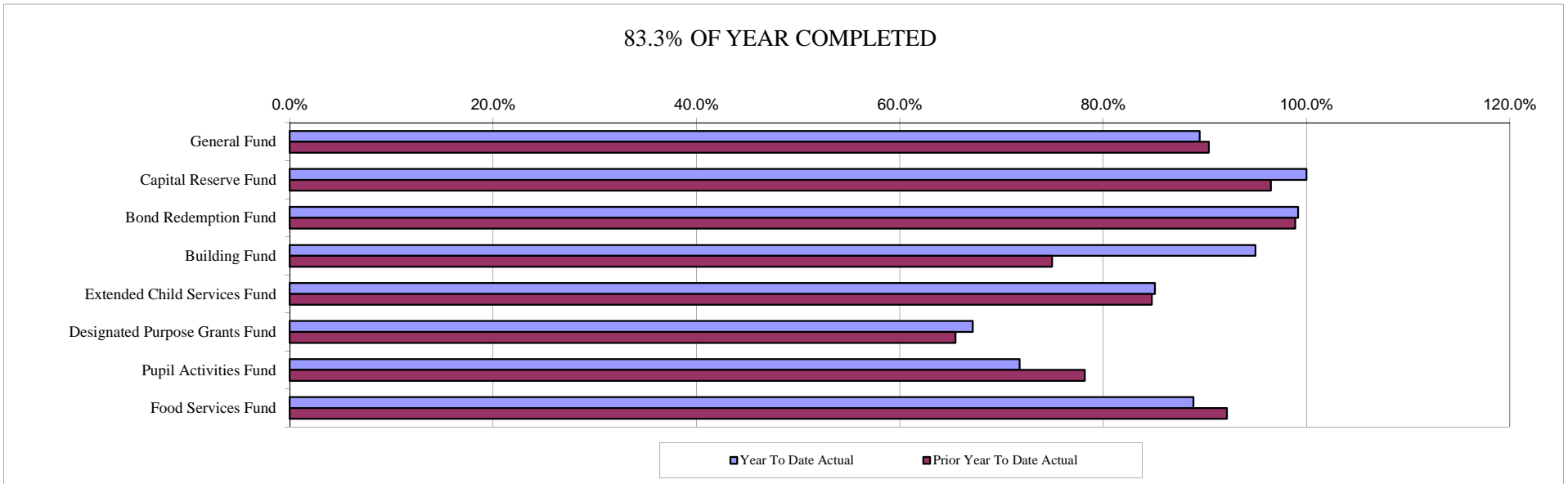
- The District expects to incur a cash flow deficit starting in December 2015 through May 2016 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of April the District has borrowed \$61,762,058 from the State Loan Program. Total borrowings for the year are projected to be approximately \$66,000,000. \$56,114,390 was repaid in March with the property tax collections and the rest will be repaid with May 2016 property tax collections.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 80.7% of budget, which correlates to 83.3% of the fiscal year completed as a benchmark and compares to the prior year of 80.6% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On April 30, 2016, the District was holding \$58,087,640 (at cost) of investments having a weighted average yield of 0.53% and a weighted average maturity of 286 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$15,592,174 has a remaining term of 46 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2015, the District had encumbered \$594,664 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2016, the District has recorded the property tax receivable based on the mill levy established in December 2015. The property tax receivable amounts were recorded as \$201,662,728 and \$53,351,988 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made. \$3,076,673 and \$841,749 have been received in April for the General Fund and Bond Redemption Fund, respectively.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**April 30, 2016**

- The Board approved the purchase of 178 school buses based on a five year replacement plan and entered into a Master Lease Purchase Agreement, in an amount not to exceed \$18,500,000. The first portion of 41 buses, totaling \$4,178,500, were received during summer 2015. During the current fiscal year the District ordered an additional 34 buses for \$3,368,178 which arrived in January 2016.
- In November 2015, the District refinanced \$51.4 million of the Series 2005B bonds. The new bonds were sold competitively with bids received electronically via the internet. This transaction reduces the principal amount of outstanding debt by almost \$5 million, while also lowering the average interest rate from 3.99% to .79%. The resultant savings are passed directly to the taxpayers of the District through an average reduction in tax collections of over \$1.1 million per year from 2016 through 2019.
- The District's official funded pupil count for the current year is 51,581.7 FTE, which is an increase of 149.0 FTE over the prior year. Total enrollment is 53,950 compared to the prior year of 53,818. The District's projection was for an increase in funded pupil count of 396 FTE. The modified budget has been adjusted down \$1.1 million to reflect lower funding under the School Finance Act to reflect actual enrollment. This revenue decrease resulted in staffing and supply allocation adjustments for the schools.
- A supplemental budget request has been approved for annual adjustments to total program funding. The total State program funding need is \$24.5 million lower than anticipated due to lower actual statewide pupil counts. The legislature reduced the Statewide Negative Factor by \$24.5 million in FY2015-16, from \$855.2 million to \$830.7 million. The District's portion of the Negative Factor declined \$1.4 million from \$51.7 million to \$50.3 million. The District's per pupil funding increased by about \$18 to \$7,264. FY2016-17 School Finance funding legislation includes an increase for inflation of 1.2% and holding the Negative Factor steady. Per pupil funding is expected to increase approximately \$120.
- The modified budget has been adjusted to reflect expected property tax collections based upon current assessed property valuations and the mill levy established for the current fiscal year. Assessed values for FY2015-2016 have increased to \$5.2 billion from \$4.4 billion in the prior year, an increase of 17.8%. FY2015-2016 property tax collections of \$198.1 million are expected to increase to \$202.6 million in the current year. Specific ownership taxes for registration of motor vehicles increased to \$19.1 million for FY2014-2015 and are projected to be \$19.3 million for FY2015-2016. The modified budget has been increased by \$1.3 million to reflect this projection. State and local revenues in total are estimated to be similar to the adopted budget.
- The Board of Education has also approved a supplemental budget appropriation to the Capital Reserve Fund to re-appropriate funding from the prior year for purchases that were delayed into the current year, including 41 buses that were expected to be received prior to the end of the prior fiscal year but did not arrive until the current fiscal year. The additional current year funding of approximately \$18 per student mentioned above was approved to be transferred from the General Fund to the Capital Reserve Fund to pay for maintenance projects that have been deferred. The General Fund is also transferring \$1.1 million to the Food Services Fund related to two high schools on a pilot cafeteria program that required some capital improvements and no longer receive Federal reimbursement from the National School Lunch and Breakfast programs.

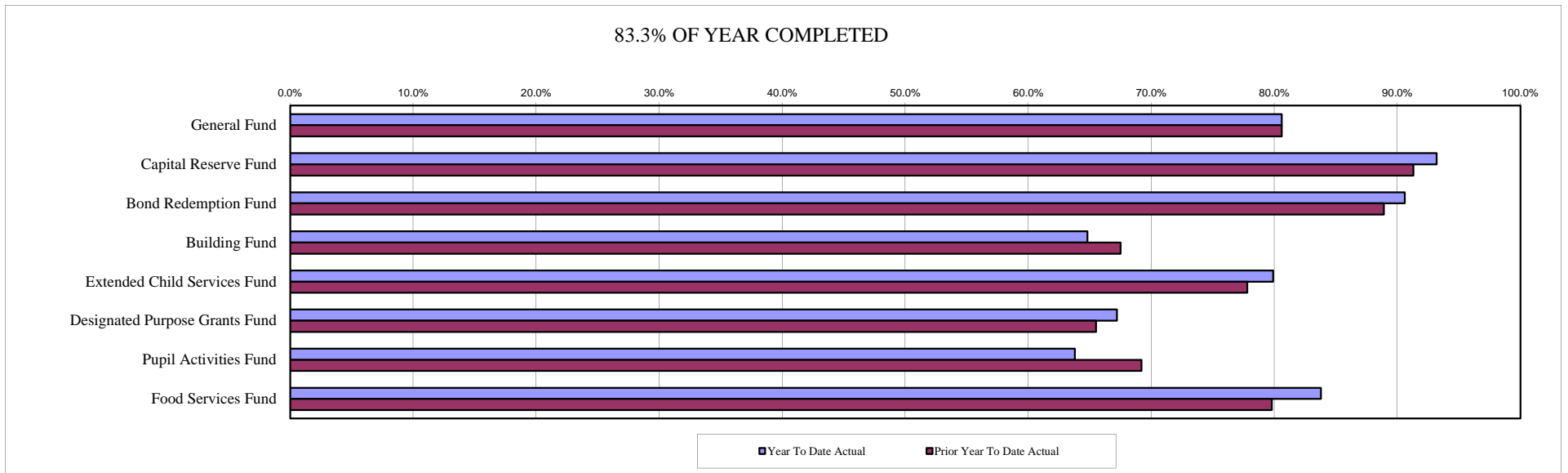
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 493,475	\$ 496,603	\$ 496,603	100.0%	\$ 20,864	\$ 444,495	89.5%	\$ 428,031	90.4%
Capital Reserve Fund	3,426	3,533	3,533	100.0%	111	3,532	100.0%	6,795	96.5%
Bond Redemption Fund	52,363	106,133	106,133	100.0%	-	105,270	99.2%	94,274	98.9%
Building Fund	45	80	80	100.0%	5	76	95.0%	197	75.0%
Extended Child Services Fund	16,920	16,920	16,920	100.0%	1,662	14,400	85.1%	14,027	84.8%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	2,409	17,595	67.2%	16,115	65.5%
Pupil Activities Fund	14,187	14,202	14,202	100.0%	940	10,194	71.8%	10,114	78.2%
Food Services Fund	17,650	17,650	17,650	100.0%	1,920	15,684	88.9%	15,136	92.2%
<b>Total</b>	<b>\$ 624,267</b>	<b>\$ 681,322</b>	<b>\$ 681,322</b>	<b>100.0%</b>	<b>\$ 27,911</b>	<b>\$ 611,246</b>	<b>89.7%</b>	<b>\$ 584,689</b>	<b>90.5%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 499,027	\$ 499,027	\$ 499,027	100.0%	\$ 38,480	\$ 402,417	80.6%	\$ 385,731	80.6%
Capital Reserve Fund	10,127	15,901	15,901	100.0%	292	14,815	93.2%	13,478	91.3%
Bond Redemption Fund	52,070	105,201	105,201	100.0%	-	95,324	90.6%	84,620	88.9%
Building Fund	30,892	25,877	25,877	100.0%	950	16,780	64.8%	36,917	67.5%
Extended Child Services Fund	15,294	15,294	15,294	100.0%	1,683	12,224	79.9%	11,503	77.8%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	2,409	17,595	67.2%	16,115	65.5%
Pupil Activities Fund	14,187	14,187	14,187	100.0%	1,017	9,055	63.8%	8,948	69.2%
Food Services Fund	17,648	17,648	17,648	100.0%	1,581	14,783	83.8%	13,098	79.8%
<b>Total</b>	<b>\$ 665,446</b>	<b>\$ 719,336</b>	<b>\$ 719,336</b>	<b>100.0%</b>	<b>\$ 46,412</b>	<b>\$ 582,993</b>	<b>81.0%</b>	<b>\$ 570,410</b>	<b>80.1%</b>

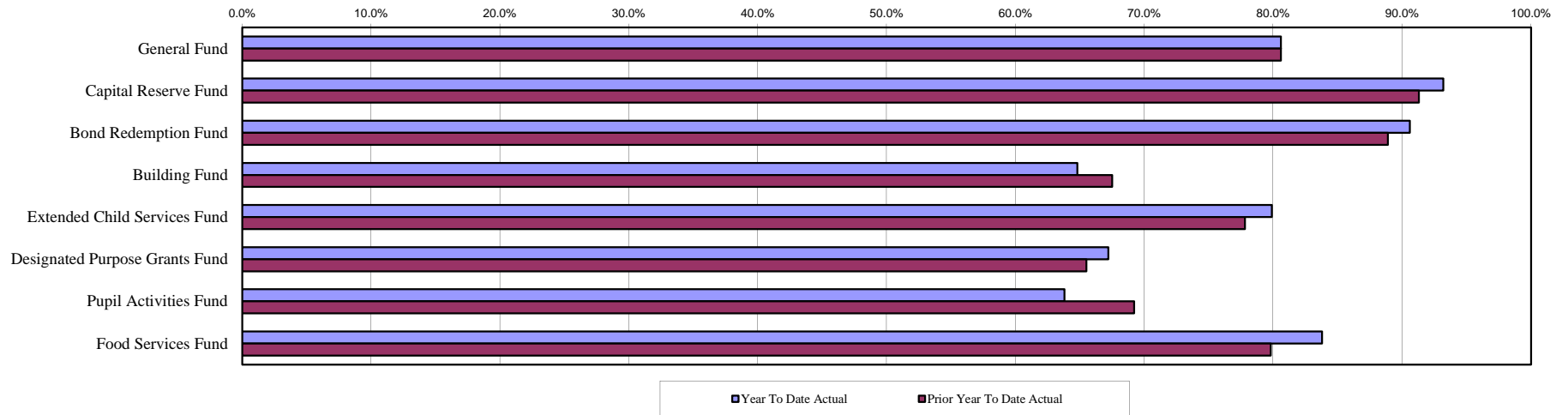




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 499,027	\$ 499,027	\$ 39,643	\$ 398,009	79.8%	\$ 4,409	80.6%	\$ 385,731	80.6%
Capital Reserve Fund	10,127	15,901	178	14,520	91.3%	294	93.2%	13,478	91.3%
Bond Redemption Fund	52,070	105,201	-	95,324	90.6%	-	90.6%	84,620	88.9%
Building Fund	30,892	25,877	619	14,520	56.1%	2,260	64.8%	36,917	67.5%
Extended Child Services Fund	15,294	15,294	1,711	11,934	79.9%	290	79.9%	11,503	77.8%
Designated Purpose Grants Fund	26,201	26,201	2,409	16,970	64.8%	625	67.2%	16,115	65.5%
Pupil Activities Fund	14,187	14,187	1,017	9,055	63.8%	-	63.8%	8,948	69.2%
Food Services Fund	17,648	17,648	1,581	14,783	83.8%	-	83.8%	13,098	79.8%
<b>Total</b>	<b>\$ 665,446</b>	<b>\$ 719,336</b>	<b>\$ 47,158</b>	<b>\$ 575,115</b>	<b>80.0%</b>	<b>\$ 7,878</b>	<b>81.0%</b>	<b>\$ 570,410</b>	<b>80.1%</b>

83.3% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

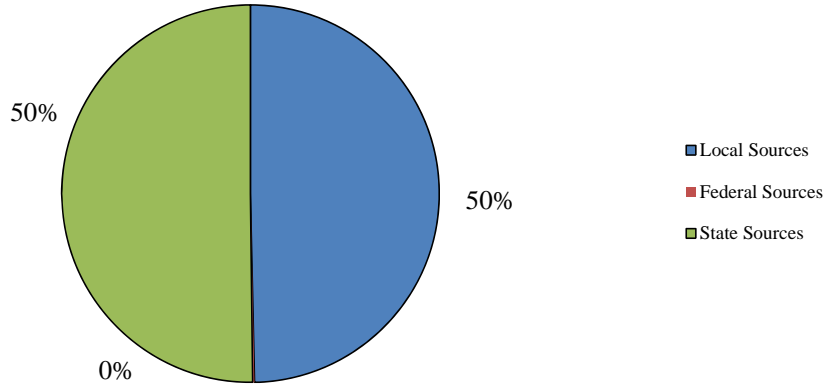
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 223,177	\$ 226,023	\$ 226,023	100.0%	\$ 2,560	\$ 220,752	97.7%	\$ 211,598	97.7%
State Sources	268,841	269,117	269,117	100.0%	18,304	223,010	82.9%	215,704	84.4%
Federal Sources	1,458	1,464	1,464	100.0%	-	733	50.1%	729	50.0%
Total Revenue	493,475	496,603	496,603	100.0%	20,864	444,495	89.5%	428,031	90.4%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	121,710	120,423	120,423	100.0%	9,787	96,320	80.0%	92,514	80.3%
Middle School Education	57,283	56,208	56,208	100.0%	4,350	42,409	75.4%	41,472	77.6%
High School Education	80,939	80,557	80,557	100.0%	6,583	65,113	80.8%	61,278	80.2%
Special Education	55,271	54,911	54,911	100.0%	4,525	45,863	83.5%	42,440	83.5%
Other Education	25,377	25,730	25,730	100.0%	2,123	20,420	79.4%	19,544	81.0%
Total - Direct Instruction	340,581	337,830	337,830	100.0%	27,368	270,124	80.0%	257,248	80.4%
Indirect Instruction									
Support - Students	30,557	30,733	30,733	100.0%	2,432	24,196	78.7%	22,957	78.7%
Support - Instructional	14,768	15,546	15,546	100.0%	1,132	11,847	76.2%	13,102	75.1%
Support - School Administration	25,359	25,916	25,916	100.0%	2,032	21,325	82.3%	20,221	81.9%
Total Indirect Instruction	70,683	72,196	72,196	100.0%	5,596	57,369	79.5%	56,281	79.0%
Total Instruction	\$ 411,264	\$ 410,026	\$ 410,026	100.0%	\$ 32,964	\$ 327,493	79.9%	\$ 313,528	80.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

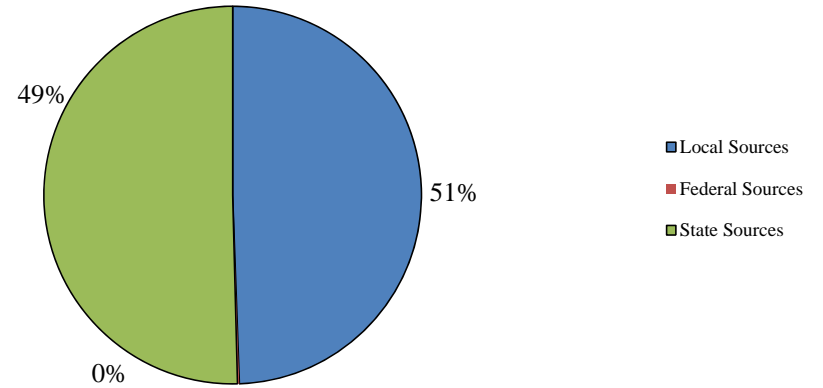
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 4,804	\$ 5,014	\$ 5,014	100.0%	\$ 377	\$ 4,416	88.1%	\$ 4,156	86.5%
Support - Business	3,564	3,821	3,821	100.0%	323	3,333	87.2%	3,063	86.5%
Operations & Maintenance of Plant	37,486	38,220	38,220	100.0%	2,057	31,759	83.1%	30,176	81.3%
Pupil Transportation	19,763	20,148	20,148	100.0%	1,499	17,915	88.9%	17,965	90.3%
Central Services	15,417	15,922	15,922	100.0%	844	13,165	82.7%	12,775	83.4%
Community Services	379	381	381	100.0%	31	304	79.6%	278	69.0%
Facilities Acquisition & Construction	221	224	224	100.0%	17	212	94.6%	176	82.3%
County Treasurer Fees	518	518	518	100.0%	8	214	41.3%	196	37.9%
Charter School Allocation	3,893	3,893	3,893	100.0%	323	3,233	83.0%	3,051	83.3%
Charter School Mill Levy Allocation	442	442	442	100.0%	37	374	84.6%	368	83.3%
Operating Reserve	1,277	418	418	100.0%	-	-	0.0%	-	0.0%
Total Other	87,763	89,001	89,001	100.0%	5,517	74,924	84.2%	72,203	83.1%
Total Expenditures	499,027	499,027	499,027	100.0%	38,480	402,417	80.6%	385,731	80.6%
Excess of Revenue Over (Under) Expenditures	(5,552)	(2,424)	(2,424)		(17,616)	42,078		42,300	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,425	1,408	1,408	100.0%	-	1,408	100.0%	1,204	92.0%
Transfers Out	(6,739)	(8,769)	(8,769)	100.0%	(613)	(7,507)	85.6%	(6,117)	83.3%
Total Other Financing Sources	(5,314)	(7,360)	(7,360)		(613)	(6,099)		(4,913)	
Net Change in Fund Balance	(10,866)	(9,784)	(9,784)		(18,229)	35,979		37,387	
Beginning Fund Balance	54,479	69,690	69,690		123,898	69,690		64,649	
Ending Restricted Fund Balance	(19,083)	(19,083)	(17,316)		(17,316)	(17,316)		(16,512)	
Ending Unassigned Fund Balance	\$ 24,529	\$ 40,823	\$ 42,589		\$ 88,352	\$ 88,352		\$ 85,524	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2016  
With Comparative Amounts For The Ten Months Ended April 30, 2015**

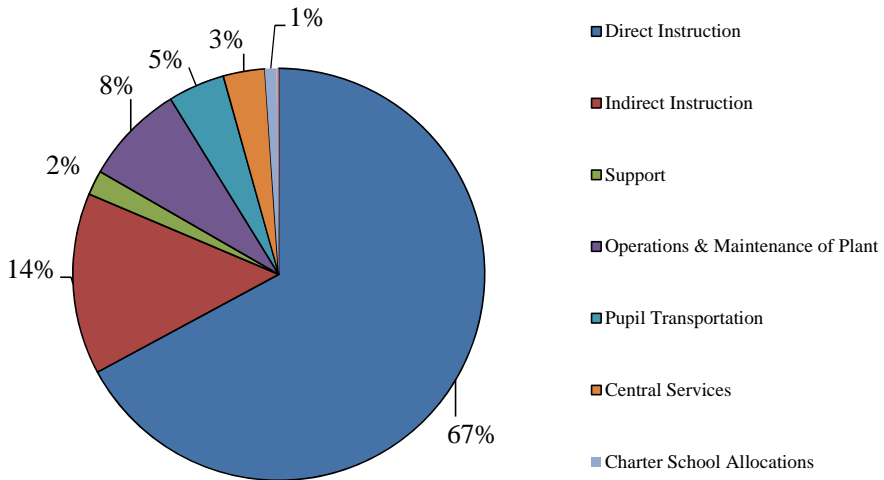
**CURRENT YEAR TO DATE REVENUE**



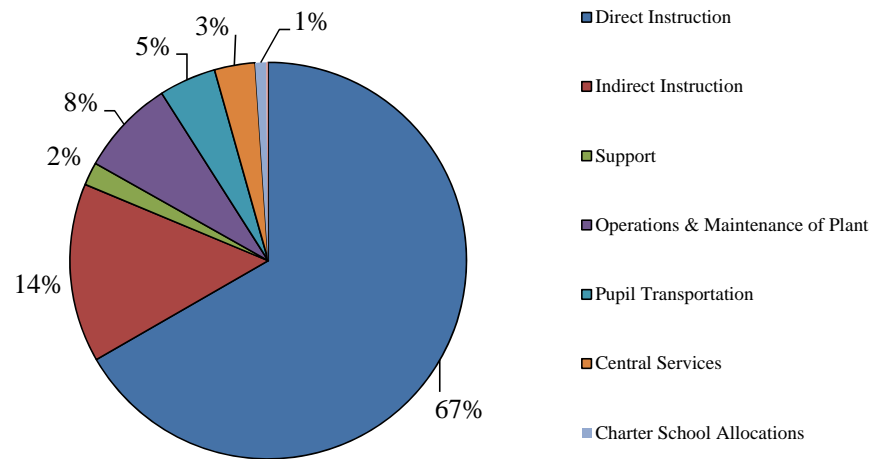
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

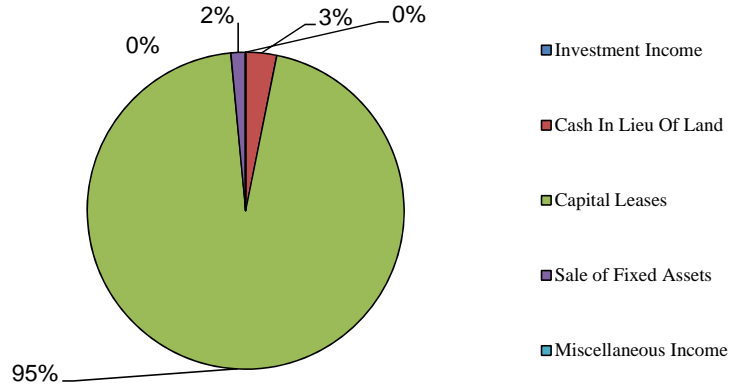


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

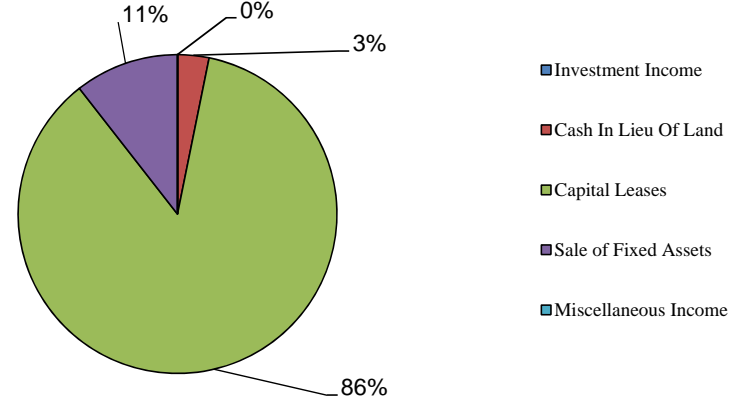
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	111	111	100.0%	111	111	100.0%	216	100.0%
Capital Leases	3,388	3,368	3,368	100.0%	-	3,368	100.0%	5,862	100.0%
Sale of Fixed Assets	-	53	53	100.0%	-	53	100.0%	717	74.5%
<b>Total Revenue</b>	<b>3,426</b>	<b>3,533</b>	<b>3,533</b>	<b>100.0%</b>	<b>111</b>	<b>3,532</b>	<b>100.0%</b>	<b>6,795</b>	<b>96.5%</b>
<b>EXPENDITURES</b>									
Equipment	3,297	5,185	5,185	100.0%	292	4,118	79.4%	4,858	79.0%
Debt Service Principal	3,278	3,278	3,278	100.0%	-	3,278	100.0%	2,662	100.0%
Debt Service Interest	164	164	164	100.0%	-	164	100.0%	97	100.0%
Leased Equipment	3,388	7,274	7,274	100.0%	-	7,255	99.7%	5,862	100.0%
<b>Total Expenditures</b>	<b>10,127</b>	<b>15,901</b>	<b>15,901</b>	<b>100.0%</b>	<b>292</b>	<b>14,815</b>	<b>93.2%</b>	<b>13,478</b>	<b>91.3%</b>
Excess of Revenue Over (Under) Expenditures	(6,701)	(12,368)	(12,368)		(181)	(11,282)		(6,684)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	6,739	7,664	7,664	100.0%	562	6,540	85.3%	6,117	83.3%
<b>Net Change in Fund Balance</b>	<b>39</b>	<b>(4,705)</b>	<b>(4,705)</b>		<b>381</b>	<b>(4,742)</b>		<b>(567)</b>	
Fund Balance, Beginning	845	5,964	5,964		841	5,964		1,093	
<b>Fund Balance, Ending</b>	<b>\$ 883</b>	<b>\$ 1,259</b>	<b>\$ 1,259</b>		<b>\$ 1,222</b>	<b>\$ 1,222</b>		<b>\$ 527</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2016  
With Comparative Amounts For The Ten Months Ended April 30, 2015**

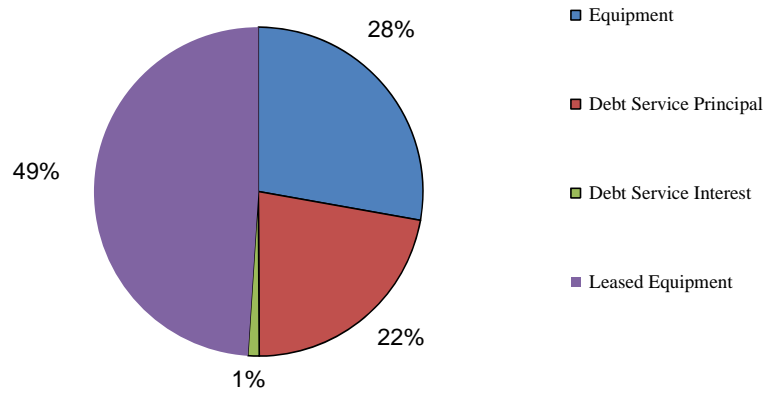
**CURRENT YEAR TO DATE REVENUE**



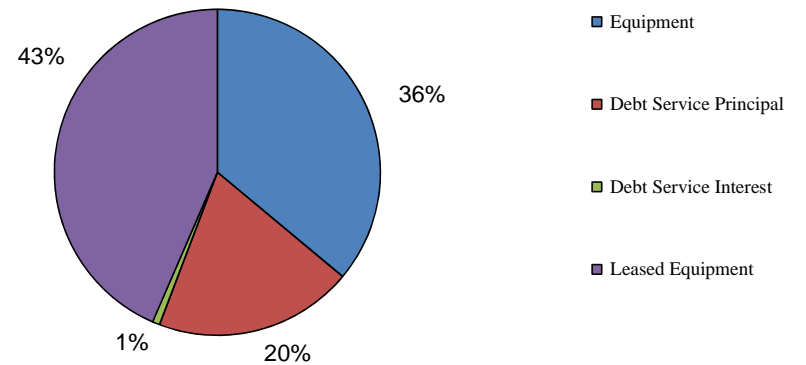
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



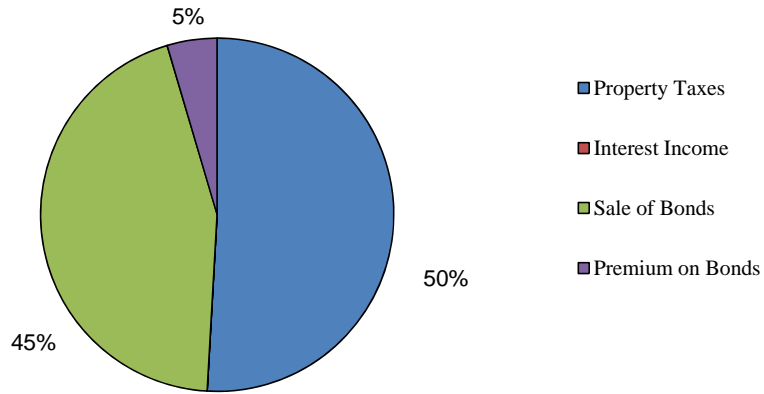
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
With Comparative Amounts For The Ten Months Ended April 30, 2015

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Property Taxes	\$ 52,283	\$ 54,389	\$ 54,389	100.0%	\$ -	\$ 53,595	98.5%	49,612	98.0%
Interest Income	80	80	80	100.0%	-	11	13.2%	-	0.0%
Sale of Bonds	-	46,855	46,855	100.0%	-	46,855	100.0%	37,585	100.0%
Premium on Bonds	-	4,809	4,809	100.0%	-	4,809	100.0%	7,077	100.0%
Total Revenue	52,363	106,133	106,133	100.0%	-	105,270	99.2%	94,274	98.9%
<b>EXPENDITURES</b>									
Debt Service Principal	32,660	32,660	32,660	100.0%	-	32,660	100.0%	29,890	100.0%
Debt Service Interest	19,400	19,739	19,739	100.0%	-	10,000	50.7%	10,066	48.8%
Other Professional Services	-	339	339	100.0%	-	211	62.3%	231	98.8%
Fiscal Agent Fees	10	10	10	100.0%	-	-	0.0%	-	0.0%
Refunded Bond Escrow	-	52,453	52,453	100.0%	-	52,453	100.0%	44,432	100.0%
Total Expenditures	52,070	105,201	105,201	100.0%	-	95,324	90.6%	84,620	88.9%
Excess of Revenue Over (Under) Expenditures	293	933	933		-	9,945		9,655	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	4,111	100.0%
Net Change in Fund Balance	293	933	933		-	9,945		13,765	
Fund Balance, Beginning	50,788	50,861	50,861		60,806	50,861		46,565	
Fund Balance, Ending	\$ 51,081	\$ 51,793	\$ 51,793		\$ 60,806	\$ 60,806		\$ 60,331	

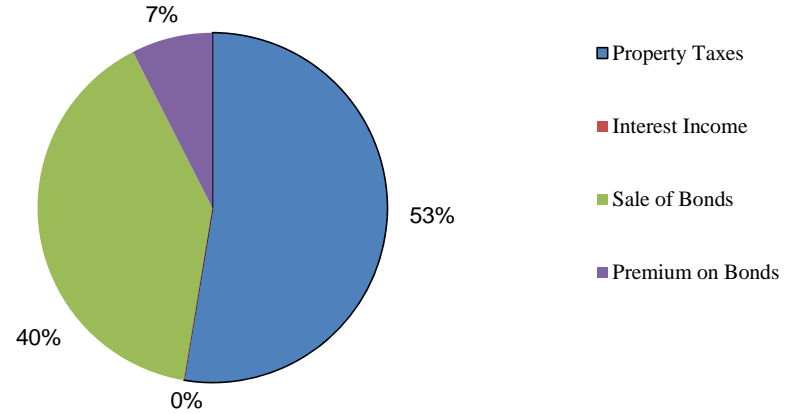


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
 With Comparative Amounts For The Ten Months Ended April 30, 2015

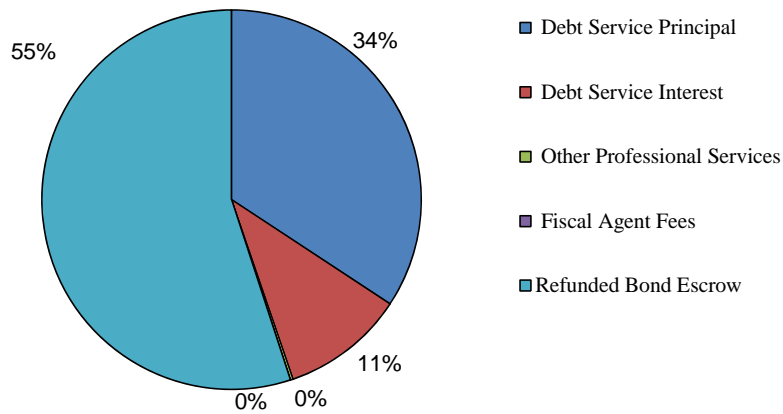
**CURRENT YEAR TO DATE REVENUE**



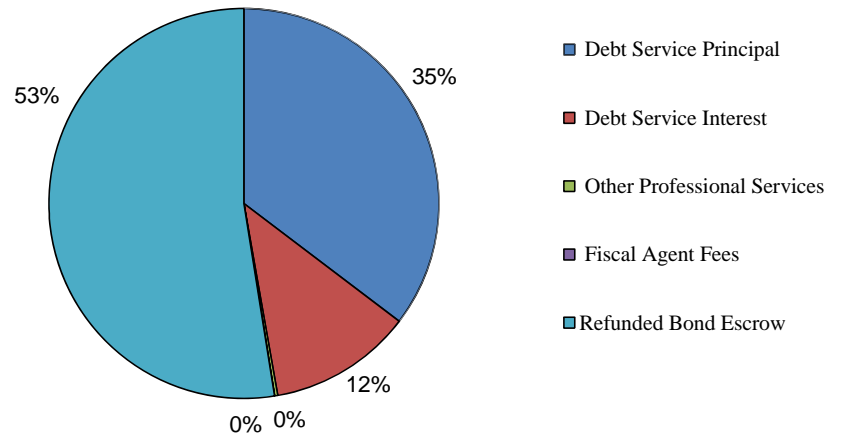
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

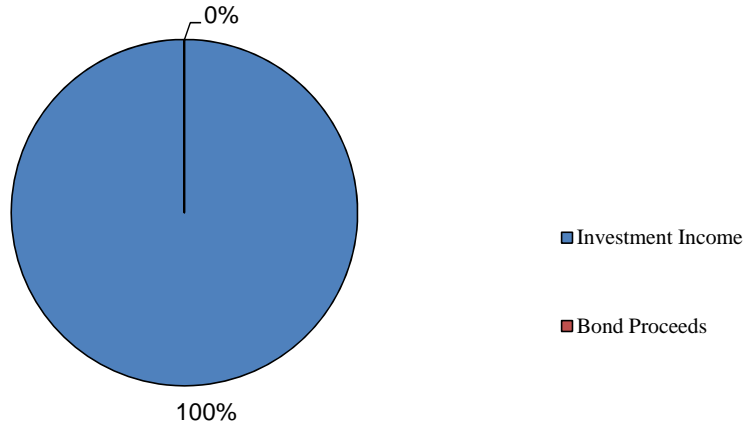


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

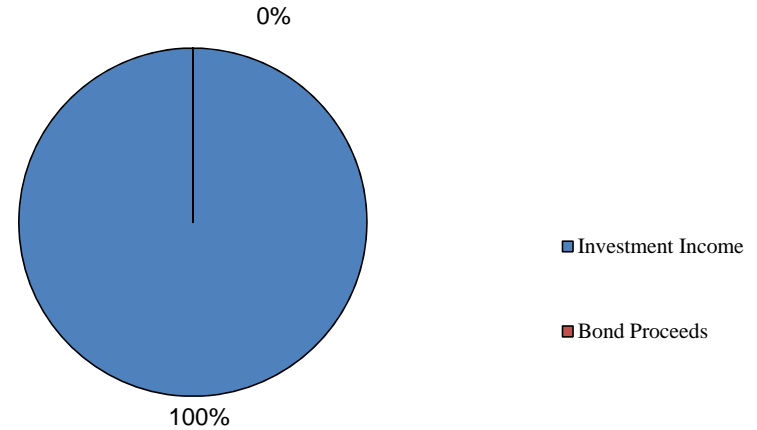
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 45	\$ 80	\$ 80	100.0%	\$ 5	\$ 76	95.0%	\$ 197	75.0%
Total Revenue	45	80	80	100.0%	5	76	95.0%	197	75.0%
<b>EXPENDITURES</b>									
Salary & Benefits	525	525	525	100.0%	36	298	56.8%	352	68.3%
Building & Improvements	26,754	21,740	21,740	100.0%	912	15,533	71.4%	36,050	79.6%
Equipment	3,612	3,612	3,612	100.0%	2	948	26.3%	515	5.8%
Total Expenditures	30,892	25,877	25,877	100.0%	950	16,780	64.8%	36,917	67.5%
Excess of Revenue Over (Under) Expenditures	(30,847)	(25,797)	(25,797)		(945)	(16,704)		(36,720)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	-	-	-	0.0%	-	-	0.0%	(4,111)	100.0%
Net Change in Fund Balance	(30,847)	(25,797)	(25,797)		(945)	(16,704)		(40,830)	
Fund Balance, Beginning	30,892	25,832	25,832		10,073	25,832		73,199	
Fund Balance, Ending	\$ 45	\$ 35	\$ 35		\$ 9,129	\$ 9,129		\$ 32,368	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2016  
With Comparative Amounts For The Ten Months Ended April 30, 2015**

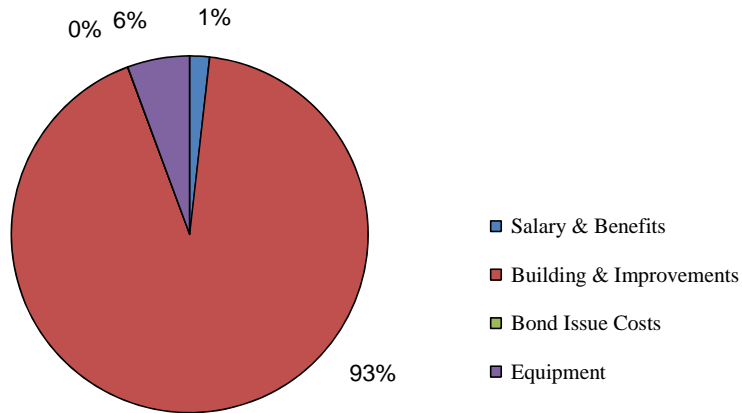
**CURRENT YEAR TO DATE REVENUE**



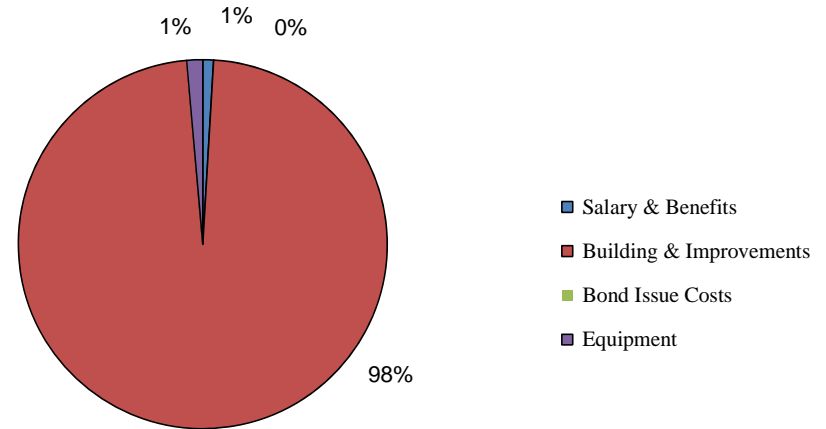
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



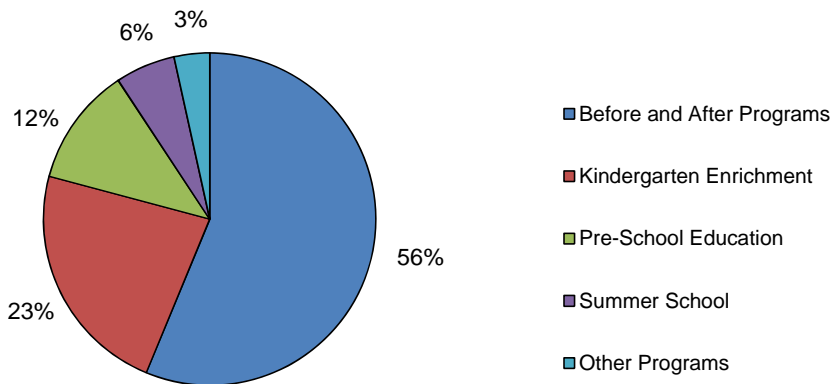
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
With Comparative Amounts For The Ten Months Ended April 30, 2015

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 9,728	\$ 9,422	\$ 9,422	100.0%	\$ 908	\$ 8,097	85.9%	\$ 7,880	87.0%
Kindergarten Enrichment	3,978	3,978	3,978	100.0%	439	3,301	83.0%	3,297	82.7%
Pre-School Education	1,718	1,718	1,718	100.0%	236	1,666	97.0%	1,539	92.5%
Summer School	1,140	1,140	1,140	100.0%	34	839	73.6%	807	70.8%
Other Programs	357	662	662	100.0%	45	497	75.0%	505	73.0%
Total Revenue	16,920	16,920	16,920	100.0%	1,662	14,400	85.1%	14,027	84.8%
<b>EXPENDITURES</b>									
Before and After Programs	8,491	8,416	8,416	100.0%	678	6,756	80.3%	6,500	76.3%
Kindergarten Enrichment	3,581	3,486	3,486	100.0%	299	2,807	80.5%	2,732	78.1%
Pre-School Education	1,702	1,632	1,632	100.0%	174	1,454	89.1%	1,345	95.3%
Summer School	1,112	1,012	1,012	100.0%	22	474	46.8%	527	56.2%
Other Programs	407	747	747	100.0%	510	732	98.1%	399	94.8%
Total Expenditures	15,294	15,294	15,294	100.0%	1,683	12,224	79.9%	11,503	77.8%
Excess of Revenue Over (Under) Expenditures	1,626	1,626	1,626		(21)	2,176		2,524	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(1,425)	(1,408)	(1,408)	100.0%	-	(1,408)	100.0%	(1,204)	92.0%
Total Other Financing Sources (Uses)	(1,425)	(1,408)	(1,408)	100.0%	-	(1,408)	100.0%	(1,204)	92.0%
Net Change in Fund Balance	201	218	218		(21)	768		1,320	
Fund Balance, Beginning	5,807	6,361	6,361		7,149	6,361		5,371	
Fund Balance, Ending	\$ 6,009	\$ 6,579	\$ 6,579		\$ 7,129	\$ 7,129		\$ 6,691	

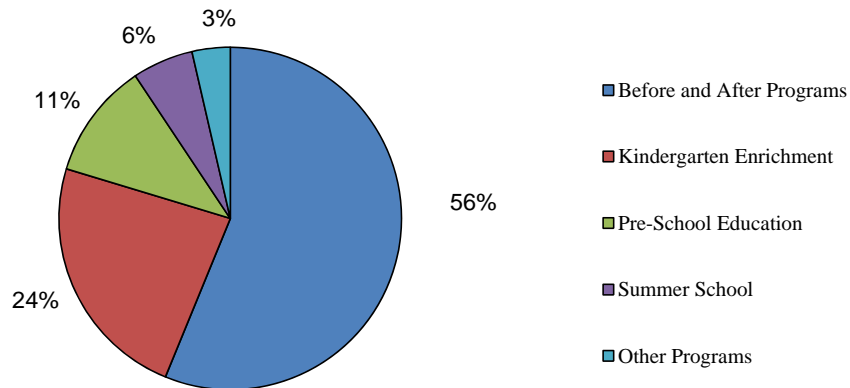
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TEN MONTHS ENDED APRIL 30, 2016  
With Comparative Amounts For The Ten Months Ended April 30, 2015**

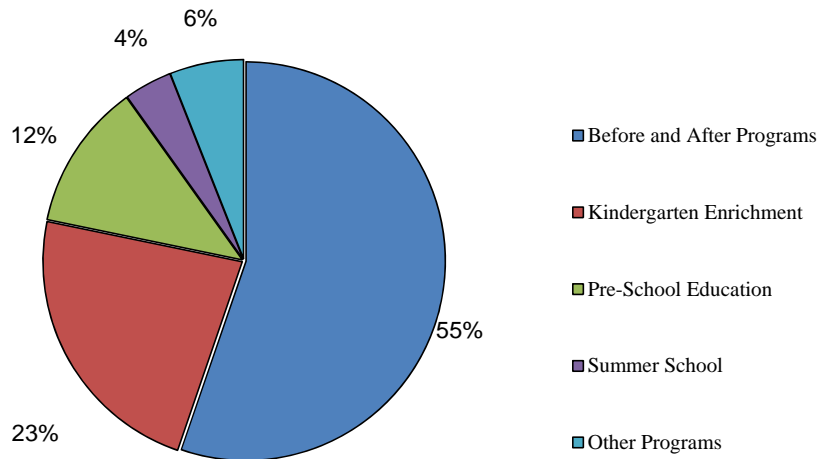
**CURRENT YEAR TO DATE REVENUE**



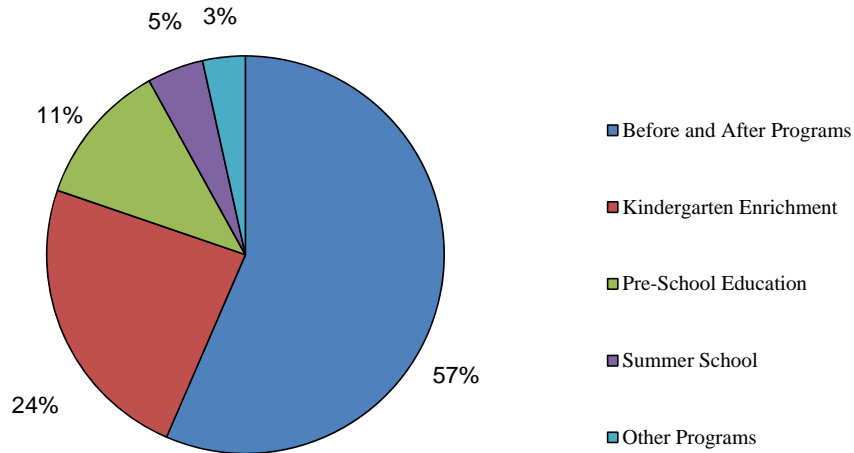
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

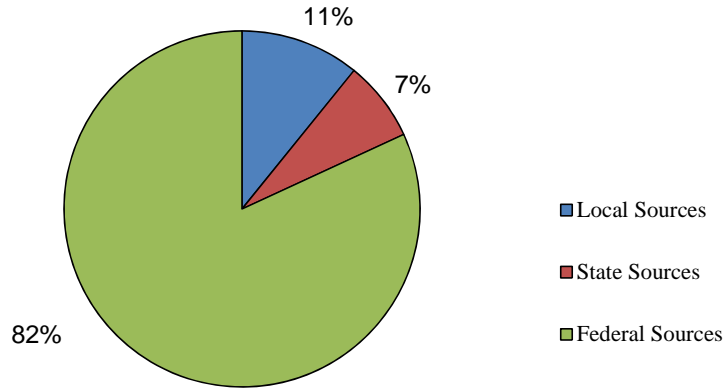


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

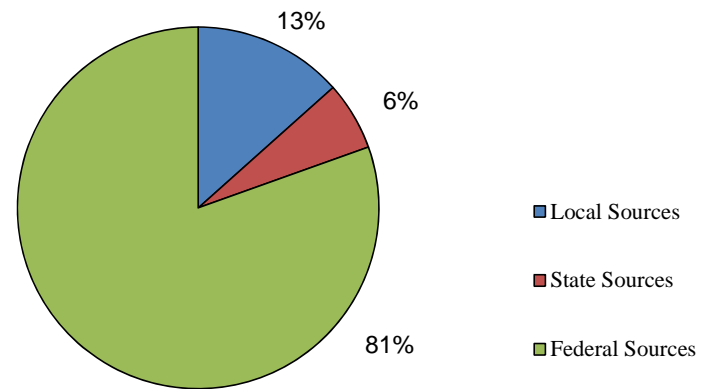
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 3,495	\$ 3,495	\$ 3,495	100.0%	\$ 200	\$ 1,905	54.5%	\$ 2,160	79.7%
State Sources	1,588	1,588	1,588	100.0%	152	1,284	80.8%	990	60.7%
Federal Sources	21,117	21,117	21,117	100.0%	2,058	14,406	68.2%	12,965	64.0%
Total Revenue	26,201	26,201	26,201	100.0%	2,409	17,595	67.2%	16,115	65.5%
<b>EXPENDITURES</b>									
Salaries	14,202	13,602	13,602	100.0%	917	8,284	60.9%	7,415	56.1%
Benefits	3,378	3,228	3,228	100.0%	246	2,161	66.9%	1,897	56.3%
Purchased Services	1,068	1,568	1,568	100.0%	604	1,481	94.5%	1,158	86.9%
Supplies	2,423	2,403	2,403	100.0%	252	2,330	97.0%	2,731	96.2%
Property	81	591	591	100.0%	65	534	90.5%	724	95.5%
Other Expenditures	5,048	4,808	4,808	100.0%	324	2,804	58.3%	2,191	71.5%
Total Expenditures	26,201	26,201	26,201	100.0%	2,409	17,595	67.2%	16,115	65.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2016  
With Comparative Amounts For The Ten Months Ended April 30, 2015**

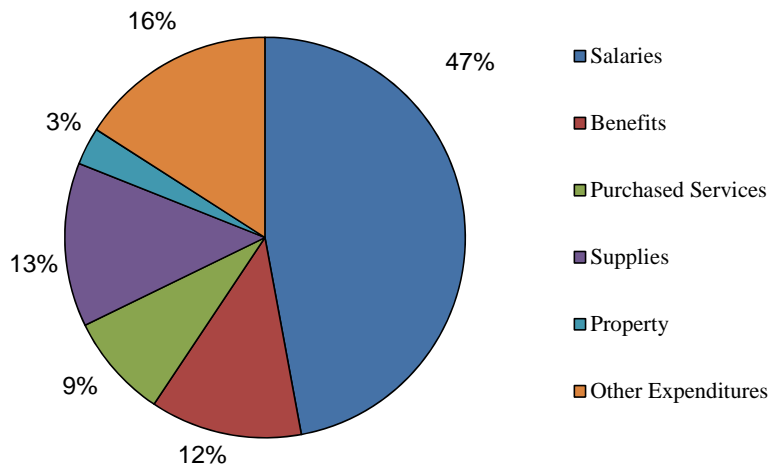
**CURRENT YEAR TO DATE REVENUE**



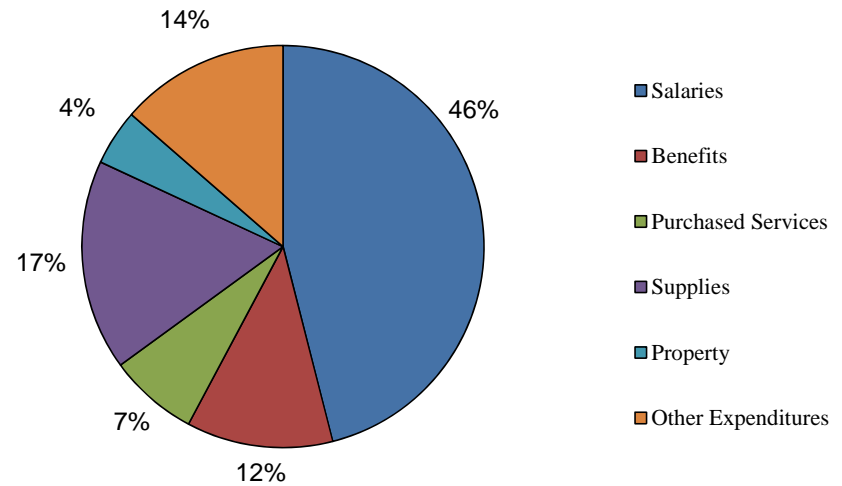
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
IN THOUSANDS OF DOLLARS**

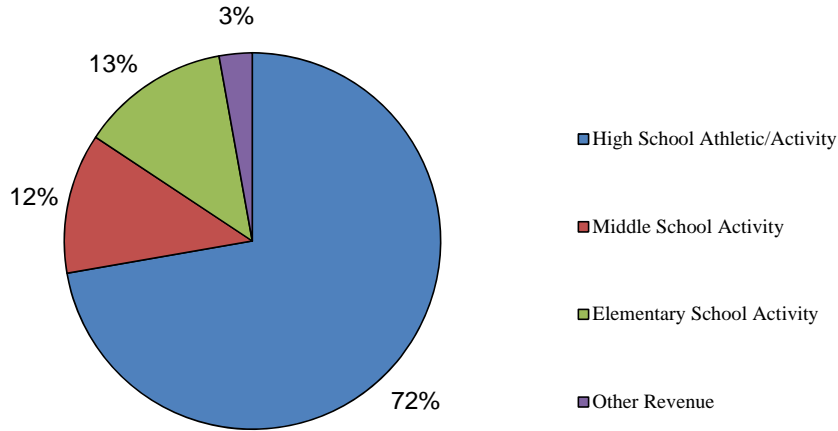
**FOR THE TEN MONTHS ENDED APRIL 30, 2016  
With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
High School Athletic/Activity	\$ 10,061	\$ 10,061	\$ 10,061	100.0%	\$ 613	\$ 7,367	73.2%	\$ 7,067	77.7%
Middle School Activity	1,695	1,695	1,695	100.0%	135	1,227	72.4%	1,378	90.0%
Elementary School Activity	2,161	2,156	2,156	100.0%	175	1,310	60.8%	1,389	69.1%
Other Revenue	270	290	290	100.0%	18	290	99.9%	280	97.9%
<b>Total Revenue</b>	<b>14,187</b>	<b>14,202</b>	<b>14,202</b>	<b>100.0%</b>	<b>940</b>	<b>10,194</b>	<b>71.8%</b>	<b>10,114</b>	<b>78.2%</b>
<b>EXPENDITURES</b>									
High School Athletic/Activity	10,061	10,061	10,061	100.0%	663	6,576	65.4%	6,286	68.9%
Middle School Activity	1,695	1,695	1,695	100.0%	121	984	58.1%	1,240	81.0%
Elementary School Activity	2,161	2,161	2,161	100.0%	213	1,267	58.6%	1,225	60.9%
Other Expenditures	270	270	270	100.0%	20	227	84.1%	197	76.8%
<b>Total Expenditures</b>	<b>14,187</b>	<b>14,187</b>	<b>14,187</b>	<b>100.0%</b>	<b>1,017</b>	<b>9,055</b>	<b>63.8%</b>	<b>8,948</b>	<b>69.2%</b>
Excess Of Revenue Over (Under) Expenditures	-	15	15		(77)	1,139		1,167	
Fund Balance, Beginning	5,145	5,324	5,324		6,540	5,324		5,145	
Fund Balance, Ending	\$ 5,145	\$ 5,339	\$ 5,339		\$ 6,463	\$ 6,463		\$ 6,311	

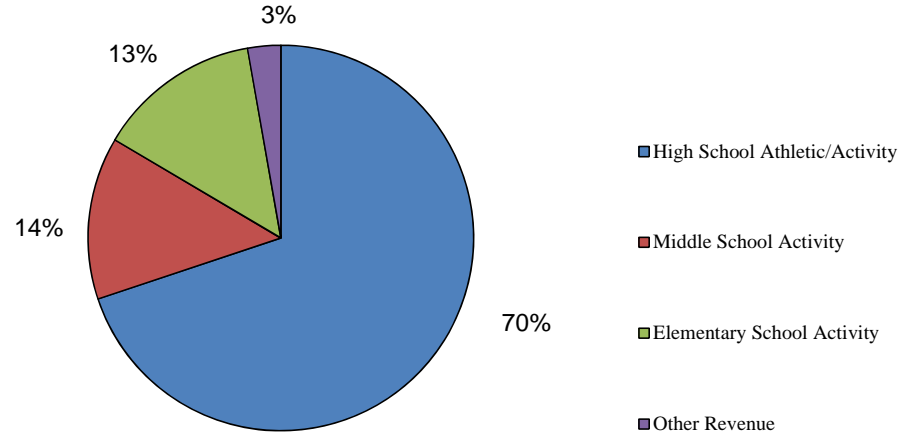


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2016  
With Comparative Amounts For The Ten Months Ended April 30, 2015**

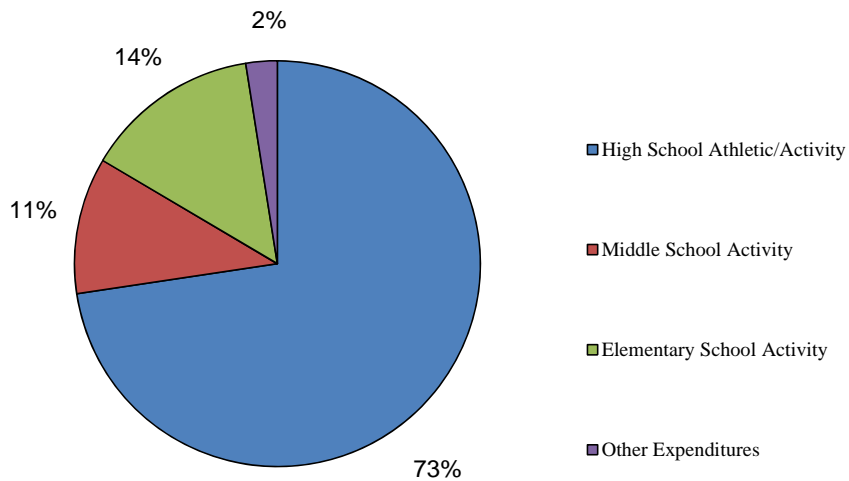
**CURRENT YEAR TO DATE REVENUE**



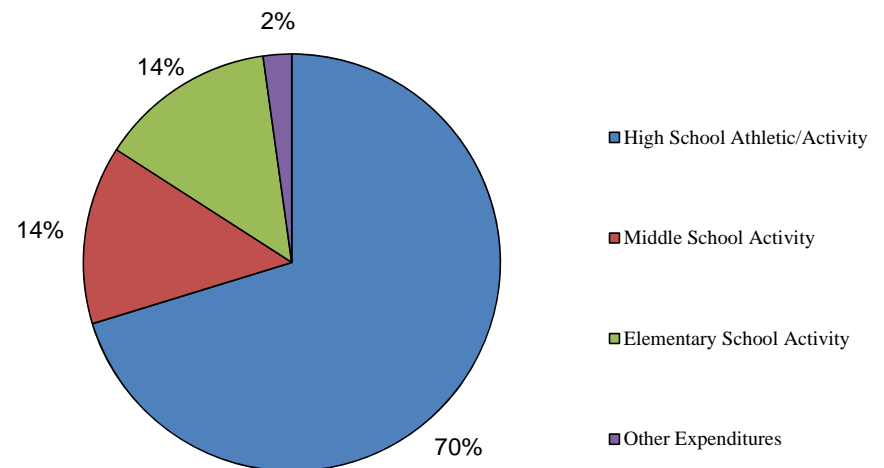
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



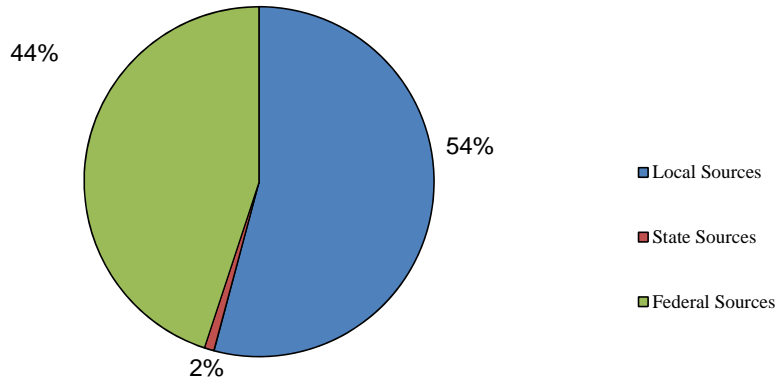
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
With Comparative Amounts For The Ten Months Ended April 30, 2015

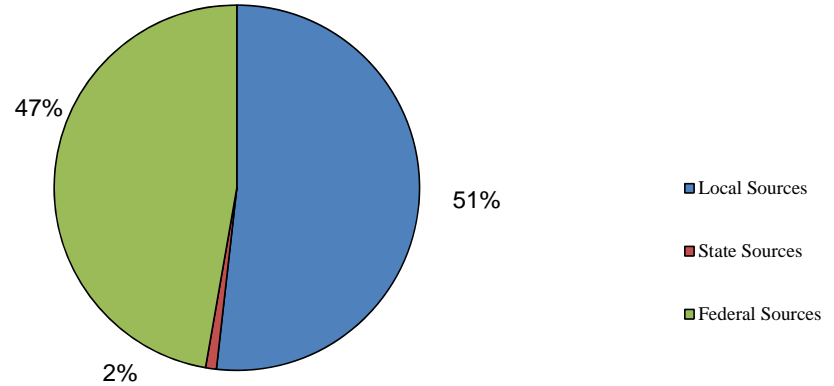
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,465	\$ 9,400	\$ 9,400	100.0%	\$ 1,039	\$ 8,215	87.4%	\$ 7,624	92.1%
Investment Income	3	11	11	100.0%	2	11	100.0%	5	87.6%
Catering Income	195	193	193	100.0%	12	148	76.6%	146	85.8%
Miscellaneous Income	23	72	72	100.0%	1	67	93.6%	12	26.4%
Total Local Revenue	9,685	9,675	9,675	100.0%	1,054	8,441	87.2%	7,786	91.7%
<b>State Sources</b>									
Start Smart Nutrition Program	105	103	103	100.0%	13	97	94.6%	102	91.1%
State Match - Child Nutrition	140	142	142	100.0%	-	141	99.3%	144	100.0%
Total State Revenue	245	245	245	100.0%	13	238	97.3%	246	100.0%
<b>Federal Sources</b>									
Meal Reimbursement	6,694	6,694	6,694	100.0%	781	5,971	89.2%	6,162	92.1%
USDA Commodities	1,025	1,035	1,035	100.0%	73	1,034	99.8%	942	96.3%
Total Federal Revenue	7,719	7,729	7,729	100.0%	854	7,004	90.6%	7,104	92.6%
Total Revenue	17,650	17,650	17,650	100.0%	1,920	15,684	88.9%	15,136	92.2%
<b>EXPENDITURES</b>									
Salaries	5,839	5,219	5,219	100.0%	461	4,324	82.8%	4,183	73.4%
Benefits	1,979	1,611	1,611	100.0%	130	1,212	75.2%	1,186	65.5%
Other Purchased Services	367	981	981	100.0%	102	973	99.2%	309	98.2%
Consumables	7,835	7,708	7,708	100.0%	763	6,486	84.1%	6,385	91.1%
Expendable Equipment	802	727	727	100.0%	34	673	92.6%	295	40.4%
Other Expenses	256	302	302	100.0%	3	230	76.2%	261	91.6%
Indirect Costs	570	1,100	1,100	100.0%	88	885	80.4%	478	83.3%
Total Expenditures	17,648	17,648	17,648	100.0%	1,581	14,783	83.8%	13,098	79.8%
Excess of Revenue Over (Under) Expenditures	2	2	2		339	901		2,039	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	1,105	1,105	100.0%	52	967	87.5%	-	0.0%
Total Other Financing (Uses)	-	1,105	1,105		52	967		-	
Net Change in Fund Balance	2	1,107	1,107		391	1,868		2,039	
Fund Balance, Beginning	6,028	5,236	5,236		6,765	5,236		5,056	
Fund Balance, Ending	\$ 6,030	\$ 6,342	\$ 6,342		\$ 7,156	\$ 7,104		\$ 7,095	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
 With Comparative Amounts For The Ten Months Ended April 30, 2015

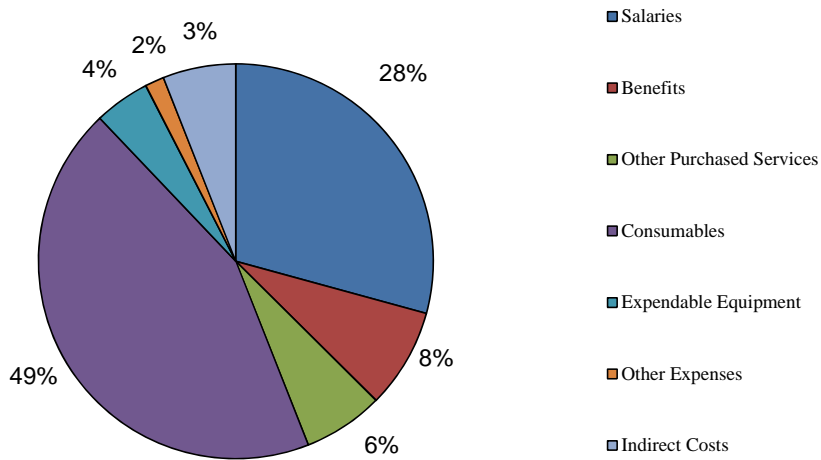
**CURRENT YEAR TO DATE REVENUE**



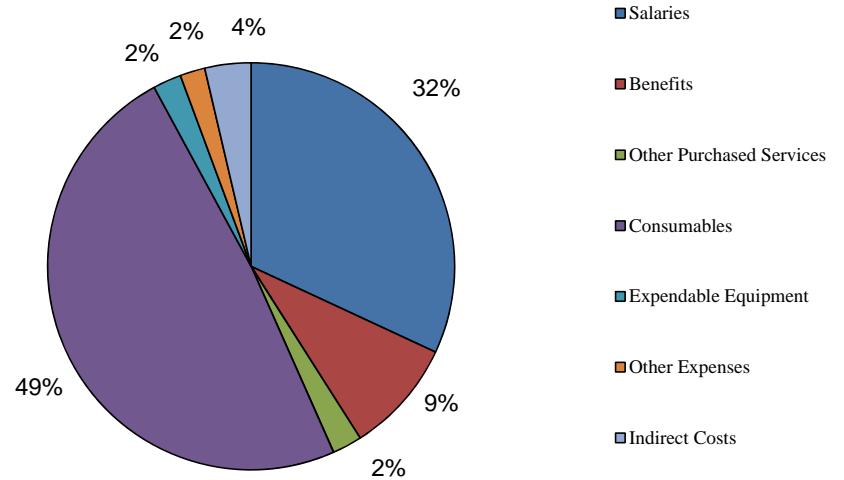
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
BALANCE SHEET**

**April 30, 2016**

**With Comparative Amounts At April 30, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 27,510,569	\$ 37,346,118
Accrued Interest	1,971	4,242
Property Taxes Receivable - Net	117,088,952	116,398,907
Receivables	189,562	29,036
Inventory	1,590,327	1,604,528
Prepaid Expenditures	109,840	24,738
Total Assets	\$ 146,491,221	\$ 155,407,569
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,884,629	\$ 1,923,842
Encumbrances Payable	4,408,623	7,121,181
Accrued Payroll	3,928,637	3,903,777
Other Liabilities	6,353	7,577
Earned/Unpaid Liability	24,947,154	39,863,944
Insurance Premium Reserve	-	550,494
Notes Payable	5,647,668	-
Total Liabilities	40,823,064	53,370,815
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,700,167	1,629,266
Restricted for Emergency Reserve	14,971,000	14,222,000
Assigned for Encumbrances	645,000	661,069
Unassigned Fund Balance	88,351,990	85,524,419
Total Fund Balance	105,668,157	102,036,754
Total Liabilities and Fund Balance	\$ 146,491,221	\$ 155,407,569

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 201,450,124	\$ 202,620,093	\$ 202,620,093	100.00%	\$ -	\$ 202,620,093	100.0%	\$ 194,881,775	100.0%
Specific Ownership Taxes	17,959,100	19,288,000	19,288,000	100.00%	1,725,850	14,929,279	77.4%	14,359,484	80.8%
Tuition	93,400	252,600	252,600	100.00%	26,775	240,960	95.4%	53,394	57.7%
Catchment Income MW Foote	363,000	357,500	357,500	100.00%	-	-	0.0%	-	0.0%
Interest Income	195,728	49,300	49,300	100.00%	1,440	12,419	25.2%	4,333	1.8%
Activity/Athletic Fees	766,500	766,800	766,800	100.00%	185,639	617,573	80.5%	531,430	65.3%
Rentals	899,200	845,600	845,600	100.00%	107,026	756,886	89.5%	678,010	76.2%
Program Billings	144,300	174,300	174,300	100.00%	4,066	101,771	58.4%	119,727	83.8%
Indirect Cost Revenue	548,700	924,116	924,116	100.00%	479,305	909,883	98.5%	406,732	60.7%
Other Local Revenue	756,572	744,479	744,479	100.00%	30,020	563,036	75.6%	563,123	79.3%
<b>Total Local Sources</b>	<u>223,176,624</u>	<u>226,022,788</u>	<u>226,022,788</u>	100.00%	<u>2,560,121</u>	<u>220,751,900</u>	97.7%	<u>211,598,008</u>	97.7%
<b>STATE SOURCES</b>									
State Equalization Aid	248,946,030	248,641,003	248,641,003	100.00%	17,793,249	204,109,818	82.1%	197,499,891	83.8%
Vocational Education	1,945,000	1,985,000	1,985,000	100.00%	510,926	1,532,778	77.2%	1,458,141	75.0%
Special Education	10,797,700	11,033,491	11,033,491	100.00%	-	9,971,157	90.4%	9,622,580	90.0%
English Language Acquisition Act	2,286,947	2,188,258	2,188,258	100.00%	-	2,155,777	98.5%	2,269,255	100.0%
Gifted & Talented Education	510,700	500,531	500,531	100.00%	-	500,531	100.0%	500,155	87.5%
At-Risk Funding	-	199,974	199,974	100.00%	-	199,974	100.0%	-	0.0%
Transportation Reimbursement	4,354,400	4,568,514	4,568,514	100.00%	-	4,540,082	99.4%	4,354,385	100.0%
<b>Total State Sources</b>	<u>268,840,777</u>	<u>269,116,771</u>	<u>269,116,771</u>	100.00%	<u>18,304,175</u>	<u>223,010,117</u>	82.9%	<u>215,704,407</u>	84.4%
<b>FEDERAL SOURCES</b>									
Federal Government	1,457,699	1,463,596	1,463,596	100.00%	-	732,781	50.1%	728,850	50.0%
<b>Federal Sources</b>	<u>1,457,699</u>	<u>1,463,596</u>	<u>1,463,596</u>	100.00%	<u>-</u>	<u>732,781</u>	50.1%	<u>728,850</u>	50.0%
<b>Total Revenue</b>	<u>\$ 493,475,100</u>	<u>\$ 496,603,155</u>	<u>\$ 496,603,155</u>	100.00%	<u>\$ 20,864,296</u>	<u>\$ 444,494,798</u>	89.5%	<u>\$ 428,031,265</u>	90.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 121,710,318	\$ 120,423,473	\$ 9,812,921	\$ 95,940,197	79.7%	\$ 379,876	80.0%	\$ 92,513,586	80.3%
Middle School Education	57,283,111	56,208,015	4,367,875	42,268,097	75.2%	140,660	75.4%	41,472,200	77.6%
High School Education	80,939,051	80,557,381	6,551,188	64,831,046	80.5%	281,541	80.8%	61,278,425	80.2%
Special Education	55,271,048	54,911,098	4,514,174	45,634,955	83.1%	228,100	83.5%	42,439,971	83.5%
Other General Education	25,377,220	25,730,419	2,137,636	20,247,656	78.7%	171,950	79.4%	19,543,557	81.0%
Support - Students	30,556,593	30,733,350	2,434,396	24,160,989	78.6%	35,004	78.7%	22,957,401	78.7%
Support - Instructional Staff	14,768,112	15,546,439	1,108,237	11,740,124	75.5%	107,289	76.2%	13,102,405	75.1%
Support - General Administration	4,804,440	5,014,163	381,193	4,338,854	86.5%	77,217	88.1%	4,156,308	86.5%
Support - School Administration	25,358,754	25,916,136	2,027,074	21,292,649	82.2%	32,767	82.3%	20,220,750	81.9%
Support - Business	3,563,608	3,820,770	341,623	3,265,283	85.5%	67,362	87.2%	3,062,781	86.5%
Operation & Maintenance	37,486,409	38,219,980	2,838,684	30,493,123	79.8%	1,266,328	83.1%	30,175,757	81.3%
Student Transportation	19,763,069	20,148,401	1,838,539	16,549,659	82.1%	1,364,915	88.9%	17,964,639	90.3%
Support - Central	15,417,015	15,921,873	869,606	12,914,220	81.1%	251,086	82.7%	12,774,514	83.4%
Community Services	378,575	381,405	33,929	299,666	78.6%	4,089	79.6%	277,716	69.0%
Facilities Acquisition & Construction	220,549	224,287	17,202	211,769	94.4%	439	94.6%	175,918	82.3%
County Treasurer Fees	517,500	517,500	7,693	213,846	41.3%	-	38.2%	196,228	37.9%
Charter School Allocation	3,892,890	3,892,890	323,256	3,232,560	83.0%	-	38.2%	3,050,650	83.3%
Charter School Mill Levy Allocation	441,838	441,838	37,394	373,941	84.6%	-	38.2%	368,225	83.3%
Operating Reserve	1,277,000	417,682	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 499,027,100</u>	<u>\$ 499,027,100</u>	<u>\$ 39,642,620</u>	<u>\$398,008,634</u>	79.8%	<u>\$ 4,408,623</u>	80.6%	<u>\$385,731,031</u>	80.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 90,761,229	\$ 90,894,730	\$ 7,498,524	\$ 73,846,668	81.2%	\$ -	81.2%	\$ 70,748,511	81.3%
Employee Benefits	27,204,954	26,495,521	2,128,441	20,550,226	77.6%	-	77.6%	19,598,681	78.4%
Purchased Services	60,910	136,487	19,824	108,413	79.4%	7,413	84.9%	198,103	98.9%
Supplies	3,618,583	2,511,324	127,173	1,133,725	45.1%	298,053	57.0%	1,709,705	63.1%
Property	20,400	220,840	37,266	146,033	66.1%	74,265	99.8%	180,019	99.7%
Other Objects	44,242	164,571	1,693	155,132	94.3%	145	94.4%	78,567	99.3%
	<u>121,710,318</u>	<u>120,423,473</u>	<u>9,812,921</u>	<u>95,940,197</u>	<u>79.7%</u>	<u>379,876</u>	<u>80.0%</u>	<u>92,513,586</u>	<u>80.3%</u>
<b>Middle School Education</b>									
Salaries	43,323,588	42,722,325	3,281,508	32,347,584	75.7%	-	75.7%	31,723,969	78.2%
Employee Benefits	12,759,848	12,208,945	929,981	8,985,112	73.6%	-	73.6%	8,762,823	75.1%
Purchased Services	134,042	139,122	9,324	97,706	70.2%	4,143	73.2%	101,198	98.3%
Supplies	922,087	960,678	120,122	719,453	74.9%	101,410	85.4%	745,799	79.2%
Property	101,373	135,022	27,129	91,955	68.1%	35,107	94.1%	105,385	87.2%
Other Objects	42,173	41,923	(189)	26,287	62.7%	-	62.7%	33,026	96.8%
	<u>57,283,111</u>	<u>56,208,015</u>	<u>4,367,875</u>	<u>42,268,097</u>	<u>75.2%</u>	<u>140,660</u>	<u>75.4%</u>	<u>41,472,200</u>	<u>77.6%</u>
<b>High School Education</b>									
Salaries	60,845,310	60,626,897	4,881,009	49,458,267	81.6%	-	81.6%	46,401,490	80.5%
Employee Benefits	17,735,966	17,269,148	1,374,740	13,559,318	78.5%	-	78.5%	12,565,782	77.9%
Purchased Services	328,038	382,104	66,812	346,951	90.8%	26,039	97.6%	383,573	98.9%
Supplies	1,707,873	1,838,320	213,028	1,118,127	60.8%	203,575	71.9%	1,447,132	85.8%
Property	207,731	316,789	16,483	229,724	72.5%	51,927	88.9%	374,558	80.8%
Other Objects	114,133	124,123	(884)	118,659	95.6%	-	95.6%	105,890	91.7%
	<u>80,939,051</u>	<u>80,557,381</u>	<u>6,551,188</u>	<u>64,831,046</u>	<u>80.5%</u>	<u>281,541</u>	<u>80.8%</u>	<u>61,278,425</u>	<u>80.2%</u>
<b>Special Education</b>									
Salaries	41,307,652	41,205,417	3,672,790	34,717,904	84.3%	-	84.3%	32,194,758	84.6%
Employee Benefits	11,485,399	11,224,875	954,629	8,904,529	79.3%	-	79.3%	8,163,364	80.2%
Purchased Services	2,096,084	2,145,730	(146,293)	1,799,860	83.9%	197,681	93.1%	1,795,896	83.1%
Supplies	300,084	253,247	26,534	144,972	57.2%	25,457	67.3%	188,032	64.7%
Property	16,106	16,106	323	7,781	48.3%	4,962	79.1%	16,887	83.4%
Other Objects	65,723	65,723	6,191	59,909	91.2%	-	91.2%	81,034	92.3%
	<u>\$ 55,271,048</u>	<u>\$ 54,911,098</u>	<u>\$ 4,514,174</u>	<u>\$ 45,634,955</u>	<u>83.1%</u>	<u>\$ 228,100</u>	<u>83.5%</u>	<u>\$ 42,439,971</u>	<u>83.5%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 17,588,817	\$ 17,803,397	\$ 1,502,933	\$ 14,349,283	80.6%	\$ -	80.6%	\$ 13,629,608	82.0%	
Employee Benefits	4,759,214	4,776,423	383,488	3,644,020	76.3%	-	76.3%	3,414,581	79.0%	
Purchased Services	1,144,123	1,218,633	96,125	961,764	78.9%	53,532	83.3%	1,009,998	86.9%	
Supplies	1,274,213	1,354,162	128,767	867,222	64.0%	111,084	72.2%	977,444	69.8%	
Property	99,804	66,755	12,415	50,370	75.5%	6,600	85.3%	71,137	68.8%	
Other Objects	511,049	511,049	13,908	374,997	73.4%	734	73.5%	440,789	84.8%	
	<u>25,377,220</u>	<u>25,730,419</u>	<u>2,137,636</u>	<u>20,247,656</u>	<u>78.7%</u>	<u>171,950</u>	<u>79.4%</u>	<u>19,543,557</u>	<u>81.0%</u>	
<b>Support Services - Students</b>										
Salaries	23,301,950	23,437,446	1,896,502	18,952,430	80.9%	-	80.9%	17,992,289	80.9%	
Employee Benefits	6,866,737	6,884,284	504,594	4,947,133	71.9%	-	71.9%	4,670,413	72.1%	
Purchased Services	177,376	202,064	11,371	107,723	53.3%	18,957	62.7%	123,155	63.9%	
Supplies	179,236	163,262	18,599	119,679	73.3%	8,413	78.5%	137,581	73.3%	
Property	8,750	23,750	3,090	13,021	54.8%	7,623	86.9%	10,721	81.4%	
Other Objects	22,544	22,544	240	21,003	93.2%	11	93.2%	23,242	87.6%	
	<u>30,556,593</u>	<u>30,733,350</u>	<u>2,434,396</u>	<u>24,160,989</u>	<u>78.6%</u>	<u>35,004</u>	<u>78.7%</u>	<u>22,957,401</u>	<u>78.7%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	10,478,419	10,845,646	795,589	8,355,880	77.0%	-	77.0%	7,863,277	71.2%	
Employee Benefits	2,978,739	3,046,512	218,321	2,221,621	72.9%	-	72.9%	2,110,376	69.0%	
Purchased Services	606,407	584,444	44,888	543,334	93.0%	10,607	94.8%	596,792	98.3%	
Supplies	568,817	819,559	32,805	478,999	58.4%	90,485	69.5%	2,441,368	94.4%	
Property	92,102	78,510	14,968	67,693	86.2%	5,956	93.8%	48,971	57.0%	
Other Objects	43,628	171,768	1,666	72,597	42.3%	241	42.4%	41,621	72.7%	
	<u>14,768,112</u>	<u>15,546,439</u>	<u>1,108,237</u>	<u>11,740,124</u>	<u>75.5%</u>	<u>107,289</u>	<u>76.2%</u>	<u>13,102,405</u>	<u>75.1%</u>	
<b>Support Services - General Administration</b>										
Salaries	2,884,376	2,970,244	258,133	2,711,939	91.3%	-	91.3%	2,603,234	92.4%	
Employee Benefits	855,380	878,537	73,816	775,807	88.3%	-	88.3%	765,318	88.2%	
Purchased Services	790,777	857,112	25,778	643,661	75.1%	49,911	80.9%	633,301	73.2%	
Supplies	135,047	167,669	13,775	110,016	65.6%	24,140	80.0%	83,040	57.8%	
Property	36,000	40,741	3,869	10,436	25.6%	3,166	33.4%	6,148	47.3%	
Other Objects	102,860	99,860	5,822	86,995	87.1%	-	87.1%	65,267	68.1%	
	<u>\$ 4,804,440</u>	<u>\$ 5,014,163</u>	<u>\$ 381,193</u>	<u>\$ 4,338,854</u>	<u>86.5%</u>	<u>\$ 77,217</u>	<u>88.1%</u>	<u>\$ 4,156,308</u>	<u>86.5%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 18,591,558	\$ 18,966,789	\$ 1,514,968	\$ 15,848,484	83.6%	\$ -	83.6%	\$ 15,085,813	84.1%
Employee Benefits	6,049,045	6,140,605	461,687	4,904,821	79.9%	-	79.9%	4,573,416	77.9%
Purchased Services	325,206	328,944	22,858	275,075	83.6%	767	83.9%	233,522	73.1%
Supplies	327,514	367,345	20,519	175,613	47.8%	20,443	53.4%	234,387	50.9%
Property	24,394	71,416	2,420	52,493	73.5%	11,557	89.7%	57,256	83.3%
Other Objects	41,037	41,037	4,622	36,163	88.1%	-	88.1%	36,356	97.2%
	<u>25,358,754</u>	<u>25,916,136</u>	<u>2,027,074</u>	<u>21,292,649</u>	<u>82.2%</u>	<u>32,767</u>	<u>82.3%</u>	<u>20,220,750</u>	<u>81.9%</u>
<b>Support Services – Business</b>									
Salaries	2,645,730	2,832,927	220,820	2,392,819	84.5%	-	84.5%	2,220,877	85.2%
Employee Benefits	818,765	853,742	66,260	695,876	81.5%	205	81.5%	632,410	78.0%
Purchased Services (1)	368,404	415,305	38,368	361,302	87.0%	41,578	97.0%	360,798	94.7%
Supplies (1)	346,578	306,657	16,359	243,311	79.3%	23,457	87.0%	206,429	62.0%
Property (1)	6,000	17,500	-	10,775	61.6%	1,827	72.0%	20,039	77.1%
Other Objects	18,100	34,608	219	24,900	71.9%	295	72.8%	11,191	48.4%
Contra Acct - Publications (1)	(639,969)	(639,969)	(403)	(463,700)	72.5%	-	72.5%	(388,963)	60.8%
	<u>3,563,608</u>	<u>3,820,770</u>	<u>341,623</u>	<u>3,265,283</u>	<u>85.5%</u>	<u>67,362</u>	<u>87.2%</u>	<u>3,062,781</u>	<u>86.5%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	9,829,616	10,218,269	902,151	8,961,396	87.7%	-	87.7%	8,132,407	84.1%
Employee Benefits	3,329,624	3,392,408	285,134	2,789,993	82.2%	7,791	82.5%	2,564,396	77.0%
Purchased Services	13,482,574	13,610,008	849,991	10,668,909	78.4%	1,063,511	86.2%	10,929,814	79.8%
Supplies	10,819,609	10,974,309	797,491	8,050,184	73.4%	195,026	75.1%	8,540,882	82.0%
Property	6,266	6,266	(6)	5,781	92.3%	-	92.3%	4,196	87.6%
Other Objects	18,720	18,720	3,923	16,860	90.1%	-	90.1%	4,062	78.8%
	<u>37,486,409</u>	<u>38,219,980</u>	<u>2,838,684</u>	<u>30,493,123</u>	<u>79.8%</u>	<u>1,266,328</u>	<u>83.1%</u>	<u>30,175,757</u>	<u>81.3%</u>
<b>Student Transportation Services</b>									
Salaries	12,718,040	13,078,275	1,199,444	10,942,217	83.7%	-	83.7%	10,354,287	83.6%
Employee Benefits	3,961,952	4,020,009	327,146	3,057,619	76.1%	17,619	76.5%	3,020,699	74.3%
Purchased Services (2)	1,419,675	1,427,675	149,469	1,360,014	95.3%	210,441	110.0%	1,345,053	84.5%
Supplies (2)	2,731,483	2,690,248	161,836	1,620,992	60.3%	1,134,913	102.4%	3,699,931	125.0%
Property	54,000	54,275	-	32,397	59.7%	1,090	61.7%	79,067	181.8%
Other Objects	26,250	26,250	778	8,622	32.8%	852	36.1%	16,149	56.9%
Contra Acct - Field Trips (2)	(1,148,331)	(1,148,331)	(134)	(472,202)	41.1%	-	41.1%	(550,547)	47.1%
	<u>\$ 19,763,069</u>	<u>\$ 20,148,401</u>	<u>\$ 1,838,539</u>	<u>\$ 16,549,659</u>	<u>82.1%</u>	<u>\$ 1,364,915</u>	<u>88.9%</u>	<u>\$ 17,964,639</u>	<u>90.3%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Support Services – Central</b>										
Salaries	\$ 7,447,724	\$ 7,632,832	\$ 595,726	\$ 6,031,100	79.0%	\$ -	79.0%	\$ 5,804,026	80.6%	
Employee Benefits	2,546,667	2,590,889	160,980	1,801,195	69.5%	119,265	74.1%	1,783,179	79.6%	
Purchased Services	4,931,665	5,134,530	88,418	4,700,261	91.5%	80,034	93.1%	4,832,818	90.0%	
Supplies	405,601	477,575	23,198	346,820	72.6%	48,571	82.8%	313,800	67.6%	
Property	39,700	40,389	1,030	16,891	41.8%	3,216	49.8%	14,072	69.8%	
Other Objects	45,658	45,658	254	17,953	39.3%	-	39.3%	26,619	64.8%	
	<u>15,417,015</u>	<u>15,921,873</u>	<u>869,606</u>	<u>12,914,220</u>	<u>81.1%</u>	<u>251,086</u>	<u>82.7%</u>	<u>12,774,514</u>	<u>83.4%</u>	
<b>Community Services</b>										
Salaries	232,261	234,740	23,490	213,092	90.8%	-	90.8%	191,714	78.6%	
Employee Benefits	57,847	58,198	5,200	47,163	81.0%	-	81.0%	41,319	72.6%	
Purchased Services	84,459	78,459	3,214	33,179	42.3%	4,089	47.5%	39,656	44.6%	
Supplies	3,708	3,708	1,999	1,999	53.9%	-	53.9%	278	5.3%	
Property	-	1,300	-	875	67.3%	-	67.3%	-	0.0%	
Other Objects	300	5,000	26	3,358	67.2%	-	67.2%	4,749	72.9%	
	<u>378,575</u>	<u>381,405</u>	<u>33,929</u>	<u>299,666</u>	<u>78.6%</u>	<u>4,089</u>	<u>79.6%</u>	<u>277,716</u>	<u>69.0%</u>	
<b>Facilities Acquisition and Construction Services</b>										
Salaries	164,706	167,599	13,924	168,547	100.6%	-	100.6%	134,467	84.7%	
Employee Benefits	47,801	48,311	3,149	38,035	78.7%	-	78.7%	36,752	78.3%	
Purchased Services	100	100	-	-	0.0%	-	0.0%	14	14.0%	
Supplies	6,863	7,198	129	4,887	67.9%	439	74.0%	4,365	63.6%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,079	1,079	-	300	27.8%	-	27.8%	320	29.7%	
	<u>220,549</u>	<u>224,287</u>	<u>17,202</u>	<u>211,769</u>	<u>94.4%</u>	<u>439</u>	<u>94.6%</u>	<u>175,918</u>	<u>82.3%</u>	
<b>County Treasurer Fees</b>	<u>517,500</u>	<u>517,500</u>	<u>7,693</u>	<u>213,846</u>	<u>41.3%</u>	<u>-</u>	<u>41.3%</u>	<u>196,228</u>	<u>37.9%</u>	
<b>Charter School Allocation</b>	<u>3,892,890</u>	<u>3,892,890</u>	<u>323,256</u>	<u>3,232,560</u>	<u>83.0%</u>	<u>-</u>	<u>83.0%</u>	<u>3,050,650</u>	<u>83.3%</u>	
<b>Charter School Mill Levy Allocation</b>	<u>441,838</u>	<u>441,838</u>	<u>37,394</u>	<u>373,941</u>	<u>84.6%</u>	<u>-</u>	<u>84.6%</u>	<u>368,225</u>	<u>83.3%</u>	
<b>Operating Reserve</b>	<u>1,277,000</u>	<u>417,682</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Total Expenditures</b>	<u>\$ 499,027,100</u>	<u>\$ 499,027,100</u>	<u>\$ 39,642,620</u>	<u>\$ 398,008,634</u>	<u>79.8%</u>	<u>\$ 4,408,623</u>	<u>80.6%</u>	<u>\$ 385,731,031</u>	<u>80.6%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**April 30, 2016**

**With Comparative Amounts At April 30, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 1,523,850	\$ 1,299,734
Investments in Trust	-	4,167,597
Total Assets	\$ 1,523,850	\$ 5,467,331
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 7,698	\$ 11,491
Encumbrances Payable	294,443	4,929,178
Total Liabilities	302,141	4,940,669
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	477,000	443,000
Unassigned Fund Balance	744,709	83,662
Total Fund Balance	1,221,709	526,662
Total Liabilities and Fund Balance	\$ 1,523,850	\$ 5,467,331

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 3,297,207	\$ 5,184,933	\$ 177,555	\$ 3,823,556	73.7%	\$ 294,443	79.4%	\$ 4,857,841	79.0%
Debt Service Principal	3,278,282	3,278,282	-	3,278,282	100.0%	-	100.0%	2,661,624	100.0%
Debt Service Interest	163,783	163,783	-	163,783	100.0%	-	100.0%	96,605	100.0%
Leased Equipment	<u>3,387,528</u>	<u>7,274,102</u>	<u>-</u>	<u>7,254,752</u>	99.7%	<u>-</u>	99.7%	<u>5,862,409</u>	100.0%
Total Expenditures	<u>\$ 10,126,800</u>	<u>\$ 15,901,100</u>	<u>\$ 177,555</u>	<u>\$ 14,520,373</u>	91.3%	<u>\$ 294,443</u>	93.2%	<u>\$ 13,478,479</u>	91.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**April 30, 2016**

**With Comparative Amounts At April 30, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 29,932,727	\$ 30,581,068
Property Taxes Receivable - Net	30,873,664	29,749,810
Total Assets	\$ 60,806,391	\$ 60,330,878
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	60,806,391	60,330,878
Total Fund Balance	60,806,391	60,330,878
Total Liabilities and Fund Balance	\$ 60,806,391	\$ 60,330,878



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 32,660,000	\$ 32,660,000	\$ -	\$ 32,660,000	100.0%	\$ -	100.0%	\$ 29,890,000	100.0%
Debt Service Interest	19,400,018	19,739,184	-	10,000,309	50.7%	-	50.7%	10,066,429	48.8%
Other Professional Services	-	338,720	-	211,157	62.3%	-	62.3%	231,468	98.8%
Fiscal Agent Fees	10,000	10,000	-	-	0.0%	-	0.0%	-	0.0%
Refunded Bond Escrow	-	52,452,915	-	52,452,915	100.0%	-	100.0%	44,431,763	100.0%
Total Expenditures	<u>\$ 52,070,018</u>	<u>\$ 105,200,819</u>	<u>\$ -</u>	<u>\$ 95,324,381</u>	90.6%	<u>\$ -</u>	90.6%	<u>\$ 84,619,660</u>	88.9%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
BALANCE SHEET**

**April 30, 2016**

With Comparative Amounts At April 30, 2015

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 11,498,221	\$ 40,089,126
Accrued Interest	24,921	77,908
	\$ 11,523,142	\$ 40,167,034
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 134,387	\$ 1,382
Encumbrances Payable	2,260,127	7,797,244
	2,394,514	7,798,626
<b>FUND BALANCE</b>		
Restricted for Construction	9,128,628	32,368,408
	9,128,628	32,368,408
	\$ 11,523,142	\$ 40,167,034

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 525,061	\$ 401,403	\$ 35,950	\$ 298,480	74.4%	\$ -	74.4%	\$ 351,639	68.3%
Building & Improvements	26,754,289	21,863,670	538,118	13,430,695	61.4%	2,102,140	71.0%	36,049,941	79.6%
Equipment	3,612,250	3,612,250	45,242	790,416	21.9%	157,987	26.3%	515,115	5.8%
Total Expenditures	<u>\$ 30,891,600</u>	<u>\$ 25,877,323</u>	<u>\$ 619,310</u>	<u>\$ 14,519,591</u>	56.1%	<u>\$ 2,260,127</u>	64.8%	<u>\$ 36,916,695</u>	67.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**April 30, 2016**

**With Comparative Amounts At April 30, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,660,372	\$ 7,209,927
Accrued Interest	-	2,766
Prepaid Expenses	3,130	997
Total Assets	\$ 7,663,502	\$ 7,213,690
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 18,236	\$ 4,833
Accrued Payroll	168,538	143,379
Deferred Revenue	58,570	54,250
Encumbrances Payable	289,615	320,636
Total Liabilities	534,959	523,098
<b>Fund Balance</b>		
Restricted for Emergency Reserve	459,000	444,000
Committed Fund Balance	6,669,543	6,246,592
Total Fund Balance	7,128,543	6,690,592
Total Liabilities and Fund Balance	\$ 7,663,502	\$ 7,213,690

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,140,915	\$ 5,090,915	\$ 443,556	\$ 3,985,710	78.3%	\$ -	78.3%	\$ 3,638,757	82.1%	
Benefits	1,175,262	1,150,262	102,585	909,619	79.1%	-	79.1%	796,668	83.3%	
Purchased Services	511,241	611,241	50,115	498,116	81.5%	110,324	99.5%	539,776	95.3%	
Supplies	611,099	736,099	61,408	618,988	84.1%	116,570	99.9%	835,903	96.7%	
Property	105,500	105,500	3,879	66,349	62.9%	744	63.6%	150,293	85.6%	
Other	947,372	722,372	31,480	449,242	62.2%	-	62.2%	538,563	35.3%	
Total Before and After Programs	8,491,389	8,416,389	693,023	6,528,024	77.6%	227,638	80.3%	6,499,960	76.3%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,277,833	2,227,833	213,732	1,936,931	86.9%	-	86.9%	1,805,096	92.9%	
Benefits	549,844	524,844	53,045	461,913	88.0%	-	88.0%	428,684	97.5%	
Purchased Services	82,425	82,425	7,223	40,236	48.8%	137	49.0%	63,741	71.6%	
Supplies	305,350	305,350	17,299	200,135	65.5%	31,502	75.9%	205,447	75.3%	
Property	63,500	43,500	298	17,128	39.4%	974	41.6%	63,947	82.0%	
Other	302,117	302,117	8,106	118,509	39.2%	-	39.2%	165,277	24.5%	
Total Kindergarten Enrichment	3,581,069	3,486,069	299,703	2,774,852	79.6%	32,613	80.5%	2,732,192	78.1%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,064,675	1,164,675	132,754	1,106,517	95.0%	-	95.0%	1,032,665	99.5%	
Benefits	229,835	229,835	28,010	227,900	99.2%	-	99.2%	204,638	99.3%	
Purchased Services	40,445	40,445	4,029	12,972	32.1%	837	34.1%	8,221	41.7%	
Supplies	159,382	109,382	2,278	20,235	18.5%	17,274	34.3%	24,476	40.4%	
Property	25,500	5,500	-	1,210	22.0%	-	22.0%	13,089	97.0%	
Other	182,060	82,060	9,076	66,528	81.1%	946	82.2%	62,103	83.5%	
Total Pre-School Education	1,701,897	1,631,897	176,147	1,435,362	88.0%	19,057	89.1%	1,345,192	95.3%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 662,900	\$ 632,900	\$ 11,568	\$ 252,543	39.9%	\$ -	39.9%	\$ 290,206	52.4%
Benefits	133,913	113,913	2,313	46,236	40.6%	-	40.6%	50,496	66.1%
Purchased Services	189,654	114,654	3,095	72,690	63.4%	3,095	66.1%	143,047	77.8%
Supplies	80,150	50,150	3,304	14,714	29.3%	20	29.4%	26,852	33.8%
Property	600	5,600	-	-	0.0%	5,148	91.9%	516	86.0%
Other	45,266	95,266	517	79,363	83.3%	-	83.3%	16,049	35.5%
Total Summer School	1,112,483	1,012,483	20,797	465,546	46.0%	8,263	46.8%	527,166	56.2%
<b>OTHER PROGRAMS</b>									
Salaries	833,335	663,335	70,950	469,688	70.8%	-	70.8%	438,934	70.6%
Benefits	191,956	191,956	17,076	120,448	62.7%	-	62.7%	100,017	67.0%
Purchased Services	20,600	410,600	37,232	302,719	73.7%	-	73.7%	199,097	332.4%
Supplies (1)	447,407	512,407	(13,447)	(168,045)	-32.8%	2,044	-32.4%	(175,797)	-255.1%
Property	500	55,500	25,320	53,050	95.6%	-	95.6%	2,240	89.6%
Other (2)	(1,087,136)	(1,087,136)	384,465	(47,467)	4.4%	-	4.4%	(165,655)	34.4%
Total Other Programs	406,662	746,662	521,596	730,393	97.8%	2,044	98.1%	398,836	94.8%
Total Expenditures	\$ 15,293,500	\$ 15,293,500	\$ 1,711,266	\$ 11,934,177	78.0%	\$ 289,615	79.9%	\$ 11,503,346	77.8%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**April 30, 2016**

**With Comparative Amounts At April 30, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 3,561,951	\$ 2,912,656
Receivables	1,753,111	1,247,376
Total Assets	\$ 5,315,062	\$ 4,160,032
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 48,571	\$ 39,793
Encumbrances Payable	625,138	899,546
Deferred Revenue	4,641,353	3,220,693
Total Liabilities	5,315,062	4,160,032
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 5,315,062	\$ 4,160,032

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 14,202,111	\$ 13,602,111	\$ 916,907	\$ 8,284,362	60.9%	\$ -	60.9%	\$ 7,414,837	56.1%
Benefits	3,378,339	3,228,339	245,955	2,160,743	66.9%	-	66.9%	1,897,056	56.3%
Purchased Services	1,068,039	1,568,039	604,165	1,327,018	84.6%	154,085	94.5%	1,157,752	86.9%
Supplies	2,422,913	2,402,913	252,356	1,989,833	82.8%	340,638	97.0%	2,730,527	96.2%
Property	80,727	590,727	65,470	404,153	68.4%	130,216	90.5%	723,737	95.5%
Other Expenditures	5,048,471	4,808,471	324,430	2,803,695	58.3%	199	58.3%	2,190,904	71.5%
Total Expenditures	<u>\$ 26,200,600</u>	<u>\$ 26,200,600</u>	<u>\$ 2,409,283</u>	<u>\$ 16,969,804</u>	64.8%	<u>\$ 625,138</u>	67.2%	<u>\$ 16,114,813</u>	65.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ 26,982	\$ 5,123	\$ 26,560	\$ 89,274	\$ 6,722	\$ 564	\$ 155,225	\$ 194,572	\$ 39,347
PTO Grants	610,230	120,690	31,684	623,704	123,949	13,628	1,523,885	1,850,945	327,060
Other Private	11,509	2,216	45,804	143,588	14,973	7,627	225,717	433,631	207,914
Total Local/Private	<u>648,721</u>	<u>128,029</u>	<u>104,048</u>	<u>856,566</u>	<u>145,644</u>	<u>21,819</u>	<u>1,904,827</u>	<u>2,479,148</u>	<u>574,321</u>
<b>STATE</b>									
Read Act	510,321	116,642	19,316	354,837	-	804	1,001,920	1,856,366	854,446
Other State	136,391	34,461	64,362	46,781	-	59	282,054	537,372	255,318
Total State	<u>646,712</u>	<u>151,103</u>	<u>83,678</u>	<u>401,618</u>	<u>-</u>	<u>863</u>	<u>1,283,974</u>	<u>2,393,738</u>	<u>1,109,764</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	811,262	207,692	83,260	44,891	-	2,707,943	3,855,048	5,846,377	1,991,329
Special Education IDEA	4,562,516	1,274,998	670,022	261,802	70,038	46,571	6,885,947	9,381,729	2,495,782
Carl Perkins Vocational Education	37,638	7,029	22,118	17,726	68,536	2,294	155,341	244,225	88,884
Special Education IDEA Preschool	85,683	25,000	-	-	-	-	110,683	155,905	45,222
IDEA Part C	107,523	27,770	241	-	-	-	135,534	339,499	203,965
Graduation Pathways	1,483	201	2,630	-	-	-	4,314	14,195	9,881
TITLE III - ELA	156,387	44,781	11,987	1,471	-	-	214,626	394,846	180,220
TITLE IIA - Teacher Quality	395,969	98,216	20,581	3,757	-	150	518,673	862,316	343,643
School to Work Alliance Program (SWAP)	103,612	28,811	4,686	1,467	-	-	138,576	172,792	34,216
TITLE ID - Excelsior Youth Center	-	-	158,285	-	-	-	158,285	219,691	61,406
TITLE IIISA - ELA Set Aside	88,094	23,666	1,469	-	-	-	113,229	459,084	345,855
Head Start	143,302	28,113	491	2,347	-	7,795	182,048	258,789	76,741
Medicaid	455,082	107,407	148,685	375,871	119,935	6,260	1,213,240	2,881,824	1,668,584
Other Federal	40,378	7,927	14,837	22,317	-	10,000	95,459	96,442	983
Total Federal	<u>6,988,929</u>	<u>1,881,611</u>	<u>1,139,292</u>	<u>731,649</u>	<u>258,509</u>	<u>2,781,013</u>	<u>13,781,003</u>	<u>21,327,714</u>	<u>7,546,711</u>
Total Expenditures	<u>\$ 8,284,362</u>	<u>\$ 2,160,743</u>	<u>\$ 1,327,018</u>	<u>\$ 1,989,833</u>	<u>\$ 404,153</u>	<u>\$ 2,803,695</u>	<u>\$ 16,969,804</u>	<u>\$ 26,200,600</u>	<u>9,230,796</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

April 30, 2016

With Comparative Amounts At April 30, 2015

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,463,289	\$ 6,311,438
Total Assets	\$ 6,463,289	\$ 6,311,438
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 130	\$ -
Total Liabilities	130	-
<b>Fund Balance</b>		
Emergency Reserve	426,000	388,000
Committed Fund Balance	6,037,159	5,923,438
Total Fund Balance	6,463,159	6,311,438
Total Liabilities and Fund Balance	\$ 6,463,289	\$ 6,311,438

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**April 30, 2016**

**With Comparative Amounts At April 30, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 6,944,267	\$ 7,147,273
Accrued Interest	7,949	3,027
Accounts Receivable - Catering	5,025	1,149
Prepaid Expenses	1,962	4,358
Inventory	764,189	769,063
Total Assets	\$ 7,723,392	\$ 7,924,870
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 48,825	\$ 117,419
Accrued Payroll	4,739	3,925
Deferred Revenue	463,279	495,244
Accrued Compensated Absences	102,821	213,495
Total liabilities	619,664	830,083
<b>Fund Balance</b>		
Restricted For Emergency Reserve	529,000	493,000
Restricted For Food Service Operations	6,574,728	6,601,787
Total Fund Balance	7,103,728	7,094,787
Total Liabilities and Fund Balance	\$ 7,723,392	\$ 7,924,870

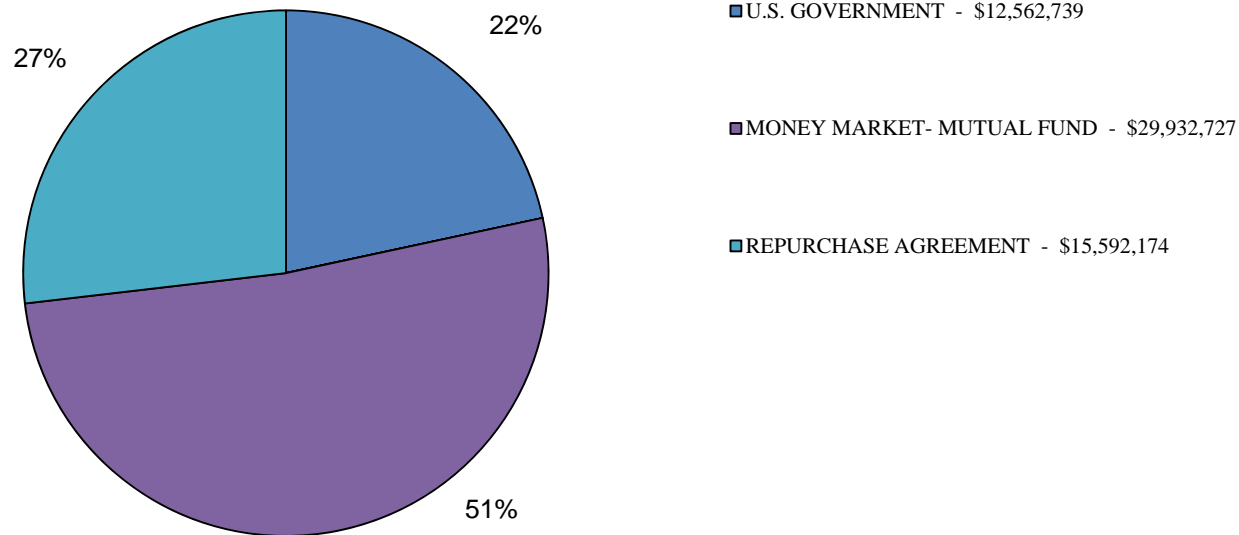


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
April 30, 2016

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,564,973	\$ -	\$ -	\$ 4,018,041	\$ 2,979,725	\$ 12,562,739
Escrow Agent - Money Market Fund	-	29,932,727	-	-	-	29,932,727
Repurchase Agreement	-	-	15,592,174	-	-	15,592,174
Total	<u>\$ 5,564,973</u>	<u>\$ 29,932,727</u>	<u>\$ 15,592,174</u>	<u>\$ 4,018,041</u>	<u>\$ 2,979,725</u>	<u>\$ 58,087,640</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**  
**With Comparative Amounts For The Ten Months Ended April 30, 2015**

Name	For the Month Ended April 30,			FOR THE TEN MONTHS ENDED APRIL 30,		
	2016	2015	Increase (Decrease)	2016	2015	Increase (Decrease)
General Fund	\$ 1,440	\$ -	\$ 1,440	\$ 12,419	\$ 4,333	\$ 8,086
Capital Reserve Fund	-	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	5,457	15,699	(10,242)	76,023	197,195	(121,172)
Food Services Fund	1,662	636	1,026	10,633	4,975	5,658
Extended Child Services Fund	626	257	369	6,772	2,269	4,503
Total	<u>\$ 9,185</u>	<u>\$ 16,592</u>	<u>\$ (7,407)</u>	<u>\$ 105,847</u>	<u>\$ 208,772</u>	<u>\$ (102,925)</u>
Weighted Average Maturity - All Funds *				286 DAYS	49 DAYS	
Weighted Average Maturity - Building Fund				46 DAYS	206 DAYS	
Weighted Average Yield - All Funds *				0.530%	0.120%	
Weighted Average Yield - Building Fund				0.420%	0.390%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.12%	0.07%	0.25%
3 Month T-Bill **	0.02%	0.08%	0.20%
6 Month T-Bill **	0.07%	0.22%	0.38%
12 Month T-Bill **	0.24%	0.34%	0.61%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

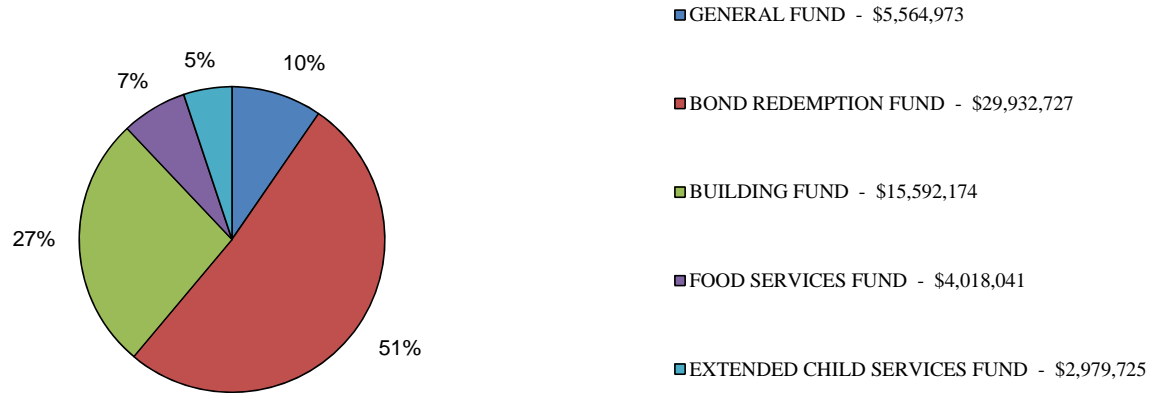
April 30, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
11/05/2015	11/03/2016	364	0.400%	FREDDIE MAC CORP COUPON BOND	109,000	108,959
02/26/2016	11/22/2016	270	0.357%	FEDERAL HOME LOAN BANK	294,000	293,228
01/20/2016	01/05/2017	351	0.510%	FEDERAL HOME LOAN BANK	1,109,000	1,103,594
04/28/2016	04/03/2017	340	0.550%	FANNIE MAE	4,080,000	4,059,192
Total General Fund					<u>5,592,000</u>	<u>5,564,973</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	<u>29,932,727</u>	<u>29,932,727</u>
Total Bond Redemption Fund					<u>\$ 29,932,727</u>	<u>\$ 29,932,727</u>
<u>BUILDING FUND:</u>						
12/27/2012	06/15/2016	1,266	0.420%	REPURCHASE AGREEMENT	<u>15,592,174</u>	<u>15,592,174</u>
Total Building Fund					<u>15,592,174</u>	<u>15,592,174</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

April 30, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
10/05/2015	10/03/2016	364	0.300%	FANNIE MAE	2,013,915	2,007,891
01/05/2016	01/27/2017	388	0.701%	FREDDIE MAC FHLMC	2,010,000	2,010,150
Total Food Services Fund					4,023,915	4,018,041
<u>EXTENDED CHILD SERVICES FUND:</u>						
04/28/2016	04/03/2017	340	0.550%	FANNIE MAE	2,995,000	2,979,725
Total Extended Child Services Fund					2,995,000	2,979,725
Total All Funds					\$ 58,135,816	\$ 58,087,640



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2015	\$ -	\$ -	\$ -
August 2015	-	-	-
September 2015	-	-	-
October 2015	-	-	-
November 2015	-	-	-
December 2015	9,862,383	-	9,862,383
January 2016	22,738,475	-	32,600,858
February 2016	13,927,723	-	46,528,581
March 2016	9,585,809	56,114,390	-
April 2016	5,647,668	-	5,647,668
May 2016	3,864,154	9,511,822	-
June 2016 projected	-	-	-
	<u>\$ 65,626,212</u>	<u>\$ 65,626,212</u>	
Authorized	<u>\$ 95,000,000</u>		

