

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2012-2013

FOR THE TEN MONTHS ENDED APRIL 30, 2013

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
April 30, 2013

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of April 2013 and for the ten months ended April 30, 2013 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

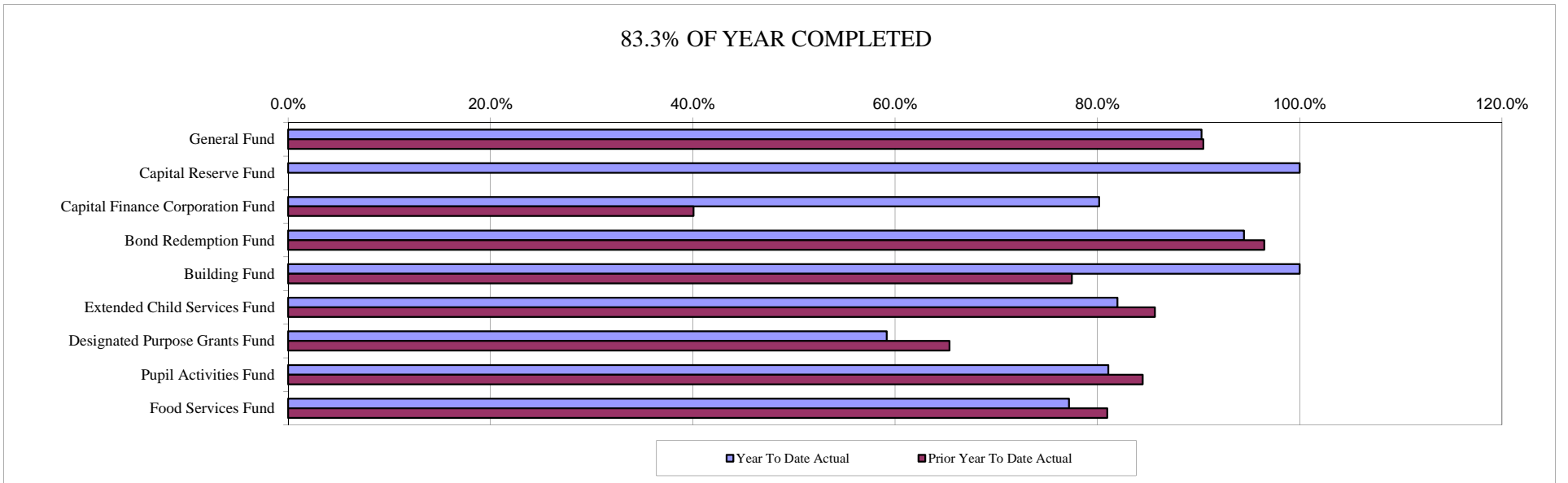
- The District incurred a cash flow deficit starting in December 2012 through March 2013 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of April the District has borrowed \$38,122,119 from the State Loan Program. This represents total borrowings for the year. The loans were repaid with property tax collections received in March 2013.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 81.1% of budget, which correlates to 83.3% of the fiscal year completed as a benchmark and compares to the prior year of 81.3% of budget spent year-to-date.
- On November 6, 2012, the voters approved a \$25 million budget override to provide additional funding to the District. The current modified budget has been adjusted to reflect this increase in revenue.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$37.6 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- On April 30, 2013, the District was holding \$185,143,664 (at cost) of investments having a weighted average yield of 0.129% and a weighted average maturity of 130 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$129,110,647 has a remaining term of 959 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2013, the District has recorded the property tax receivable based on the mill levy established in December 2012. The property tax receivable amounts were recorded as \$193,928,041 and \$46,796,773 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made. \$2,425,101 and \$579,269 have been received in April.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
April 30, 2013

- The District has made a budget adjustment to increase the allocation to the Capital Reserve fund. An adjustment has also been made to increase Pupil Transportation budgeted expenditures with decreases in budgeted unemployment, utilities and instructional expenditures based on prior year actuals and expected current year costs.
- School Finance Act Funding for the current 2012-13 fiscal year has been updated for actual funded pupil counts throughout the State. Due to statewide enrollment and at-risk pupil counts exceeding State budget projections, a supplemental budget of \$13.3 million statewide has been approved by the legislature and signed into law by the governor. Based upon the District's funded enrollment increase of 647.3 FTE, the District will receive approximately \$800,000 of funding from the supplemental budget. This provides a 2012-2013 funding per pupil of \$6,404 for the District.
- The School Finance Bill for the 2013-14 fiscal year has passed through the legislature and has been signed by the governor. The Bill is being referred to as the "classic" School Finance Bill as it utilizes the traditional formula for 2013-14 funding purposes. Colorado Department of Education statewide figures under SB13-260 include: Statewide Net Total Program funding of \$5.508 billion for 2013-14, which reflects a -15.49% Negative Factor, estimated to be a negative factor amount of \$1.006 billion, a deduction from Total Program funding under Amendment 23 of \$6.514 billion. The statewide negative factor amount of \$1.006 billion for the 2013-14 School Finance Act is nearly the same total negative factor amount as the \$1.011 billion negative factor amount that is in effect for 2012-13 School Finance funding. Statewide base per pupil funding under SB13-260 reflects a 1.9% increase in base per pupil funding from \$5,843 to \$5,954 per pupil, in accordance with the annual increase in the 2012 Consumer Price Index (CPI-U). Also included in the bill are funding for projected enrollment increases of 8,785 FTE in school districts across the State of Colorado, as well as an increase in Colorado Preschool Program funding for 1,600 FTE (3,200 slots @ 0.5 FTE each). An estimated increase of \$1.5 million is included in the Bill for Cherry Creek Special Education "Tier B" funding, that will offset a portion of existing General Fund expenditures for "Tier B" Special Education costs. Cherry Creek funding per pupil under SB13-260 is estimated at \$6,574 per pupil, a \$170 per pupil increase over \$6,404 per pupil in 2012-13.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The District terminated this letter of credit effective April 1, 2013. The District will continue to reserve a portion of its fund balance to satisfy the requirements of this statute.
- Pursuant to the Balanced Budget and Emergency Deficit Control Act, on March 1, 2013, the President of the United States Issued the sequestration order which required automatic spending cuts to reduce the Federal deficit. This reduction is projected to decrease the amount of Federal subsidy to the District's Build America Bonds in the current fiscal year by \$68,403. This reduces the expected subsidy recorded in the General Fund, however, this will not impact the District's ability to repay principal and interest payments associated with those bonds. At this time the District is not aware of any other reductions in the current fiscal year from the Federal sequestration. The Federal government has not yet updated specific information on the potential effect of sequestration regarding Federally funded grants for the coming 2013-2014 fiscal year.

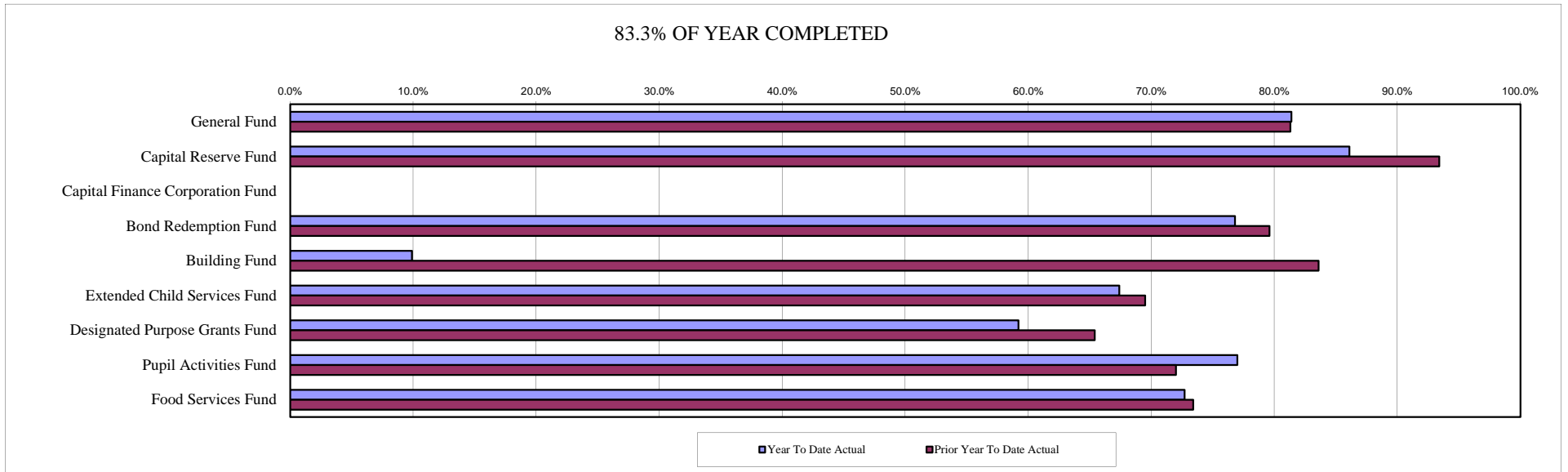
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 410,703	\$ 438,212	\$ 438,212	100.0%	\$ 18,595	\$ 395,600	90.3%	\$ 371,248	90.5%
Capital Reserve Fund	-	19	19	100.0%	-	19	100.0%	38	0.0%
Capital Finance Corporation Fund	20	20	20	100.0%	-	16	80.2%	16	40.1%
Bond Redemption Fund	49,842	49,842	47,153	94.6%	-	47,120	94.5%	52,523	96.5%
Building Fund	15	129,666	129,666	100.0%	47	129,615	100.0%	70	77.5%
Extended Child Services Fund	15,857	15,857	15,857	100.0%	1,429	12,995	82.0%	13,616	85.7%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,914	14,078	59.2%	16,002	65.4%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	819	9,564	81.1%	10,198	84.5%
Food Services Fund	17,419	17,419	17,419	100.0%	1,436	13,454	77.2%	13,247	81.0%
Total	\$ 529,433	\$ 686,612	\$ 683,923	99.6%	\$ 24,240	\$ 622,461	90.7%	\$ 476,958	89.4%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

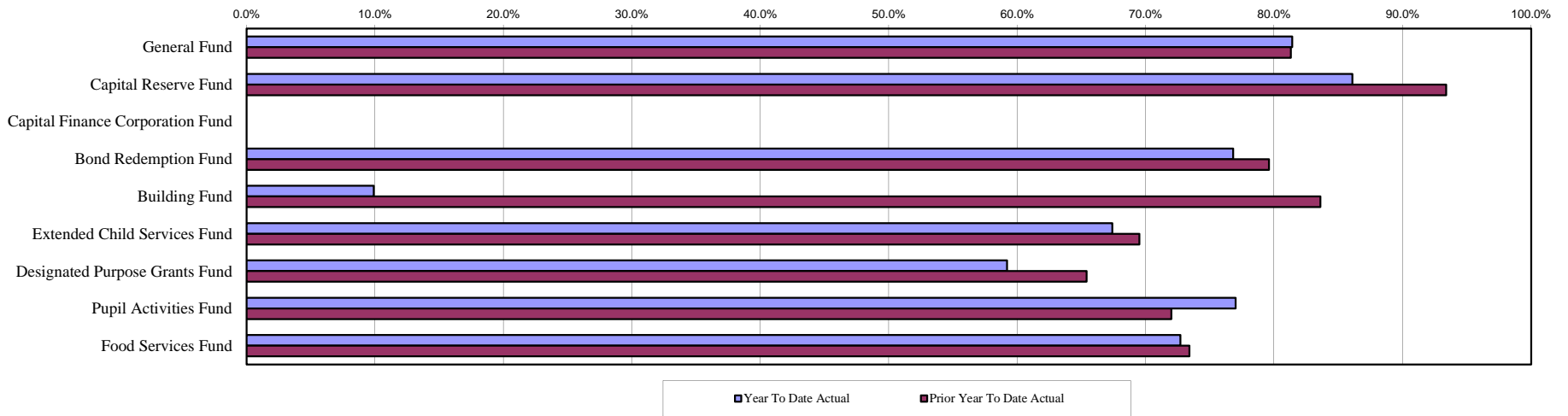
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 428,801	\$ 428,319	\$ 428,319	100.0%	\$ 34,245	\$ 348,678	81.4%	\$ 337,208	81.3%
Capital Reserve Fund	5,909	6,952	6,952	100.0%	101	5,988	86.1%	2,494	93.4%
Capital Finance Corporation Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	48,850	48,850	100.0%	-	37,504	76.8%	42,015	79.6%
Building Fund	17,090	142,391	142,391	100.0%	(975)	14,146	9.9%	27,876	83.6%
Extended Child Services Fund	14,689	14,689	14,689	100.0%	1,136	9,907	67.4%	9,908	69.5%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,914	14,078	59.2%	16,002	65.4%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	780	9,074	77.0%	8,696	72.0%
Food Services Fund	17,964	17,964	17,964	100.0%	1,308	13,064	72.7%	12,455	73.4%
Total	\$ 567,217	\$ 694,742	\$ 694,742	100.0%	\$ 38,509	\$ 452,439	65.1%	\$ 456,654	79.9%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
General Fund	\$ 428,801	\$ 428,319	\$ 34,553	\$ 343,178	80.1%	\$ 5,500	81.4%	\$ 337,208	81.3%	
Capital Reserve Fund	5,909	6,952	194	5,707	82.1%	281	86.1%	2,494	93.4%	
Capital Finance Corporation Fund	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Bond Redemption Fund	47,187	48,850	-	37,504	76.8%	-	76.8%	42,015	79.6%	
Building Fund	17,090	142,391	660	11,086	7.8%	3,060	9.9%	27,876	83.6%	
Extended Child Services Fund	14,689	14,689	1,120	9,704	67.4%	202	67.4%	9,908	69.5%	
Designated Purpose Grants Fund	23,788	23,788	1,718	13,529	56.9%	549	59.2%	16,002	65.4%	
Pupil Activities Fund	11,789	11,789	780	9,074	77.0%	-	77.0%	8,696	72.0%	
Food Services Fund	17,964	17,964	1,308	13,064	72.7%	-	72.7%	12,455	73.4%	
Total	\$ 567,217	\$ 694,742	\$ 40,333	\$ 442,846	63.7%	\$ 9,592	65.1%	\$ 456,654	79.9%	

83.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

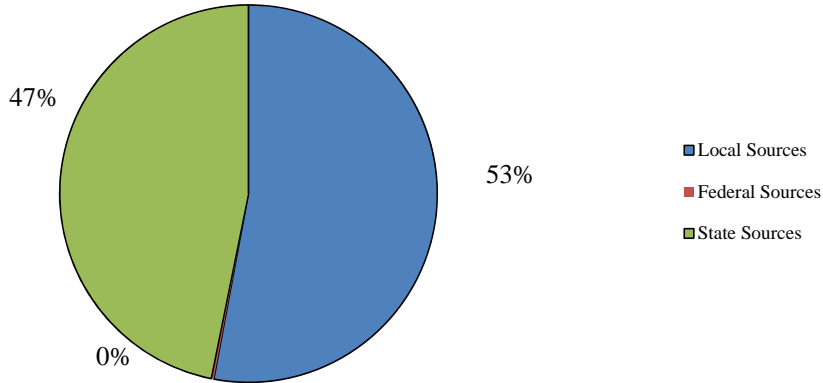
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 188,837	\$ 215,893	\$ 215,893	100.0%	\$ 1,508	\$ 209,491	97.0%	\$ 188,289	97.8%
State Sources	220,293	220,815	220,815	100.0%	17,086	185,323	83.9%	182,172	84.4%
Federal Sources	1,573	1,504	1,504	100.0%	-	786	52.3%	786	50.0%
Total Revenue	<u>410,703</u>	<u>438,212</u>	<u>438,212</u>	100.0%	<u>18,595</u>	<u>395,600</u>	90.3%	<u>371,248</u>	90.5%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	110,566	108,821	108,821	100.0%	9,516	86,529	79.5%	82,216	79.1%
Middle School Education	51,023	50,970	50,970	100.0%	3,953	39,214	76.9%	39,444	77.1%
High School Education	68,908	68,622	68,622	100.0%	5,622	54,986	80.1%	52,800	78.7%
Special Education	44,345	44,352	44,352	100.0%	3,527	36,987	83.4%	35,234	83.5%
Other Education	22,064	22,155	22,155	100.0%	1,951	18,231	82.3%	18,036	78.4%
Total - Direct Instruction	<u>296,907</u>	<u>294,920</u>	<u>294,920</u>	100.0%	<u>24,570</u>	<u>235,946</u>	80.0%	<u>227,730</u>	79.2%
Indirect Instruction									
Support - Students	24,589	24,524	24,524	100.0%	2,017	20,170	82.2%	19,848	82.4%
Support - Instructional	11,796	11,834	11,834	100.0%	922	9,354	79.0%	9,285	86.8%
Support - School Administration	23,008	22,831	22,831	100.0%	1,823	18,708	81.9%	18,261	80.1%
Total Indirect Instruction	<u>59,393</u>	<u>59,189</u>	<u>59,189</u>	100.0%	<u>4,761</u>	<u>48,233</u>	81.5%	<u>47,394</u>	82.3%
Total Instruction	<u>\$ 356,300</u>	<u>\$ 354,109</u>	<u>\$ 354,109</u>	100.0%	<u>\$ 29,332</u>	<u>\$ 284,179</u>	80.3%	<u>\$ 275,125</u>	79.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

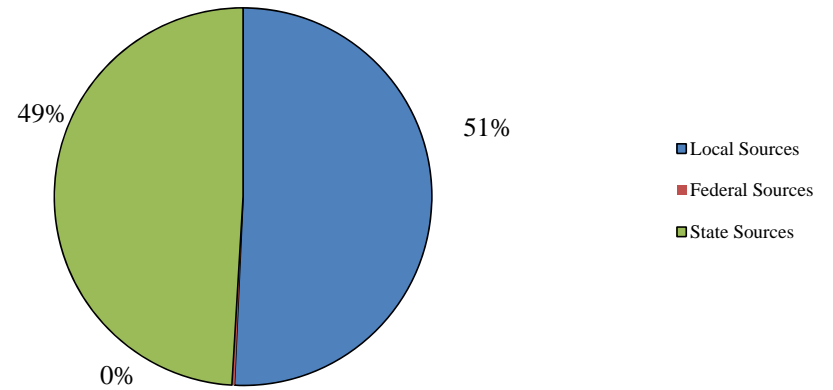
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,331	\$ 3,582	\$ 3,582	100.0%	\$ 273	\$ 3,211	89.6%	\$ 2,792	90.8%
Support - Business	3,374	3,372	3,372	100.0%	252	3,066	90.9%	2,996	88.2%
Operations & Maintenance of Plant	34,572	33,971	33,971	100.0%	2,044	29,203	86.0%	28,456	85.0%
Pupil Transportation	15,796	18,594	18,594	100.0%	1,474	16,467	88.6%	15,441	100.0%
Central Services	13,948	13,262	13,262	100.0%	813	11,860	89.4%	11,664	88.4%
Community Services	411	399	399	100.0%	37	341	85.6%	381	94.0%
Facilities Acquisition & Construction	193	193	193	100.0%	15	154	80.0%	177	82.7%
County Treasurer Fees	455	455	455	100.0%	6	197	43.2%	177	38.9%
Operating Reserve	422	380	380	0.0%	-	-	0.0%	-	0.0%
Total Other	<u>72,501</u>	<u>74,209</u>	<u>74,209</u>	100.0%	<u>4,914</u>	<u>64,499</u>	86.9%	<u>62,083</u>	89.1%
Total Expenditures	<u>428,801</u>	<u>428,319</u>	<u>428,319</u>	100.0%	<u>34,245</u>	<u>348,678</u>	81.4%	<u>337,208</u>	81.3%
Excess of Revenue Over (Under) Expenditures	<u>(18,099)</u>	<u>9,893</u>	<u>9,893</u>		<u>(15,651)</u>	<u>46,922</u>		<u>34,040</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,120	1,163	1,163	100.0%	-	-	0.0%	1,084	100.0%
Transfers Out	<u>(4,678)</u>	<u>(6,203)</u>	<u>(6,203)</u>	100.0%	<u>(383)</u>	<u>(3,831)</u>	61.8%	<u>(1,667)</u>	80.1%
Total Other Financing Sources	<u>(3,558)</u>	<u>(5,040)</u>	<u>(5,040)</u>		<u>(383)</u>	<u>(3,831)</u>		<u>(583)</u>	
Net Change in Fund Balance	(21,656)	4,853	4,853		(16,034)	43,091		33,458	
Beginning Fund Balance	75,548	80,762	80,762		139,887	80,762		81,333	
Ending Restricted Fund Balance	<u>(15,614)</u>	<u>(15,614)</u>	<u>(14,543)</u>		<u>(14,543)</u>	<u>(14,543)</u>		<u>(14,132)</u>	
Ending Unassigned Fund Balance	<u>\$ 38,278</u>	<u>\$ 70,001</u>	<u>\$ 71,072</u>		<u>\$ 109,310</u>	<u>\$ 109,310</u>		<u>\$ 100,659</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012**

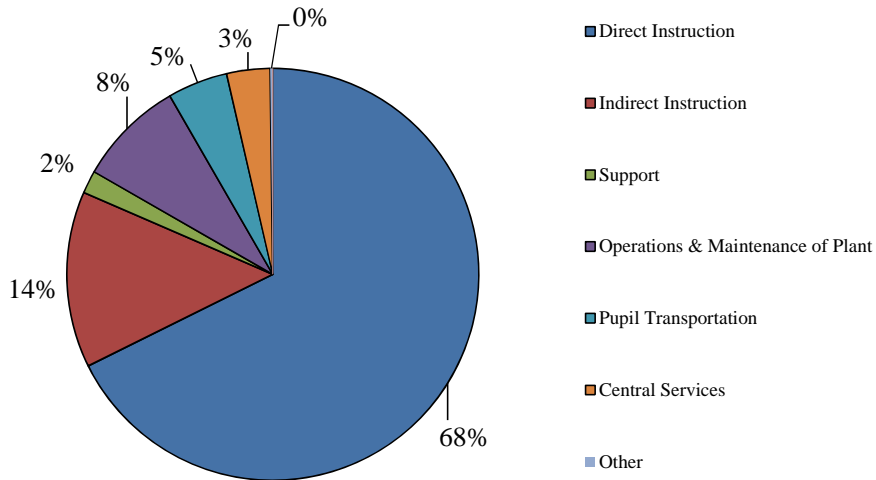
CURRENT YEAR TO DATE REVENUE



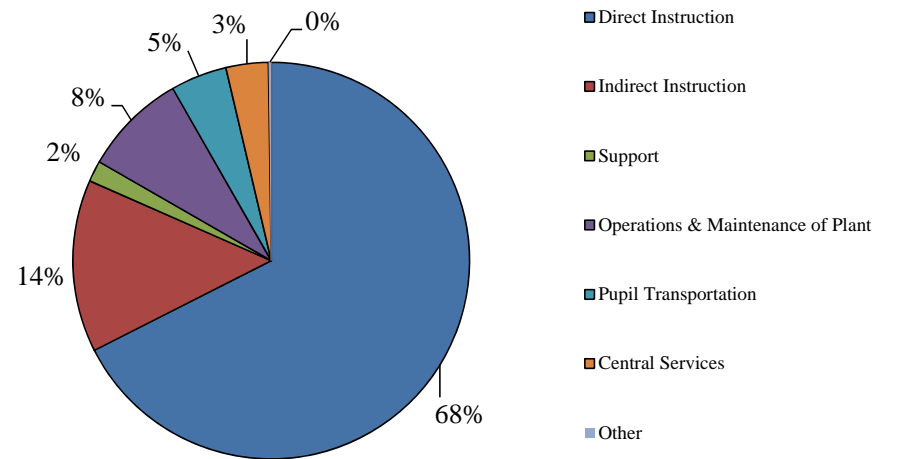
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

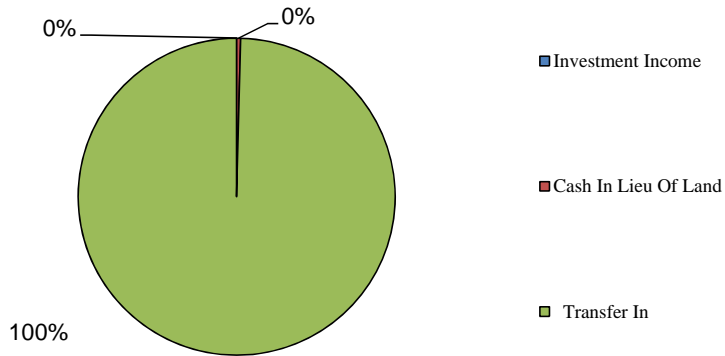


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

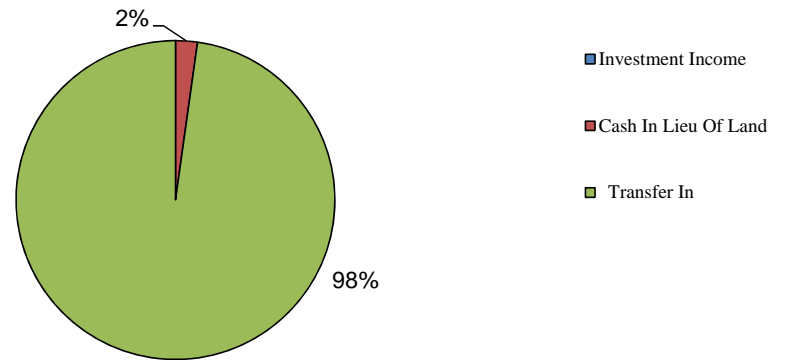
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	19	19	100.0%	-	19	100.0%	38	0.0%
Total Revenue	-	19	19	100.0%	-	19	100.0%	38	0.0%
EXPENDITURES									
Equipment	4,049	5,092	5,092	100.0%	101	4,128	81.1%	1,547	92.2%
Debt Service Principal	1,815	1,815	1,815	100.0%	-	1,815	100.0%	885	100.0%
Debt Service Interest	45	45	45	100.0%	-	45	100.0%	63	58.0%
Total Expenditures	5,909	6,952	6,952	100.0%	101	5,988	86.1%	2,494	93.4%
Excess of Revenue Over (Under) Expenditures	(5,909)	(6,934)	(6,934)		(101)	(5,969)		(2,456)	
OTHER FINANCING SOURCES (USES)									
Transfer In	5,527	7,053	7,053	100.0%	383	4,761	67.5%	1,683	82.5%
Net Change in Fund Balance	(382)	120	120		283	(1,208)		(773)	
Fund Balance, Beginning	592	628	628		(862)	628		1,223	
Fund Balance, Ending	\$ 210	\$ 748	\$ 748		\$ (580)	\$ (580)		\$ 449	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012**

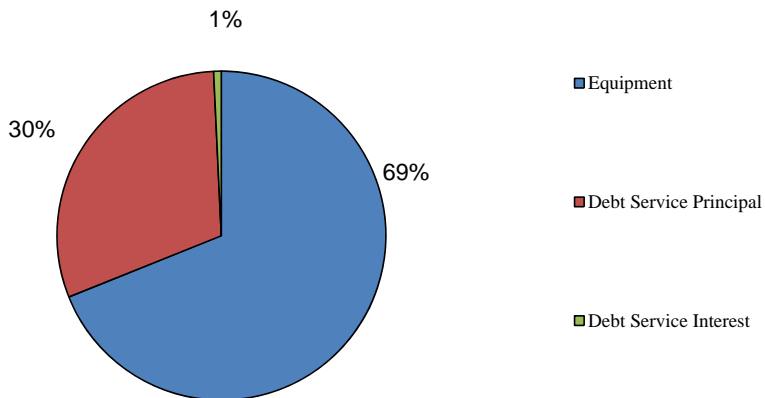
CURRENT YEAR TO DATE REVENUE



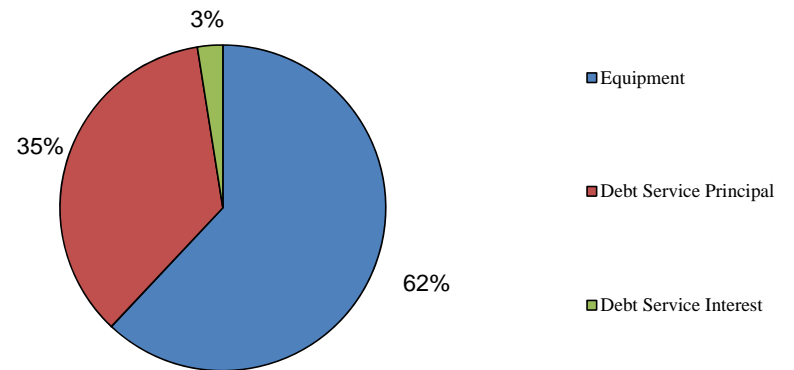
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

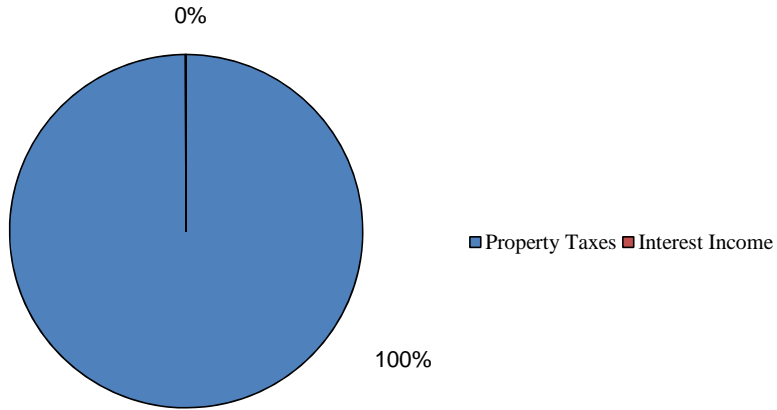
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ -	\$ 16	80.2%	\$ 16	40.1%
Total Revenue	20	20	20	100.0%	-	16	80.2%	16	40.1%
EXPENDITURES									
Other Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	20	20	20		-	16		16	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(930)	(930)	(930)	100.0%	-	(930)	100.0%	(16)	40.1%
Net Change in Fund Balance	(910)	(910)	(910)		-	(914)		-	
Fund Balance, Beginning	910	914	914		-	914		911	
Fund Balance, Ending	\$ -	\$ 4	\$ 4		\$ -	\$ -		\$ 911	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

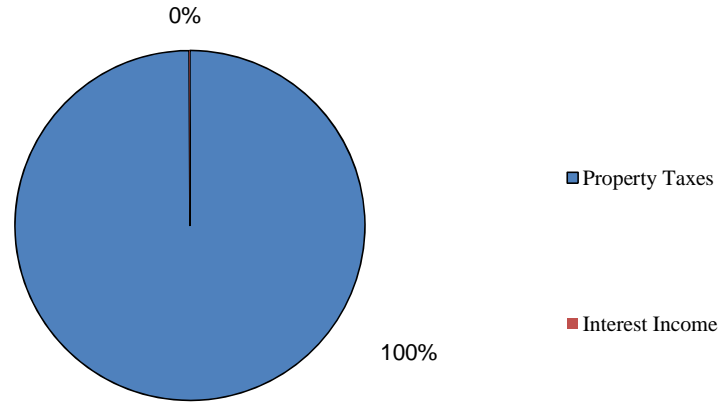
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 49,772	\$ 49,772	\$ 47,083	94.6%	\$ -	\$ 47,083	94.6%	\$ 52,484	96.5%
Interest Income	70	\$ 70	70	100.0%	-	37	52.8%	39	64.9%
Total Revenue	49,842	49,842	47,153	94.6%	-	47,120	94.5%	52,523	96.5%
EXPENDITURES									
Debt Service Principal	27,125	27,125	27,125	100.0%	-	27,125	100.0%	30,455	100.0%
Debt Service Interest	20,057	21,720	21,720	100.0%	-	10,374	47.8%	11,557	51.8%
Fiscal Agent Fees	5	5	5	100.0%	-	5	96.2%	3	60.2%
Total Expenditures	47,187	48,850	48,850	100.0%	-	37,504	76.8%	42,015	79.6%
Excess of Revenue Over (Under) Expenditures	2,655	992	(1,697)		-	9,616		10,507	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	1,897	0.0%
Net Change in Fund Balance	-	-	-		-	-		12,405	
Fund Balance, Beginning	46,258	47,828	47,828		57,444	47,828		44,588	
Fund Balance, Ending	\$ 48,913	\$ 48,821	\$ 46,132		\$ 57,444	\$ 57,444		\$ 56,993	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2013
 With Comparative Amounts For The Ten Months Ended April 30, 2012

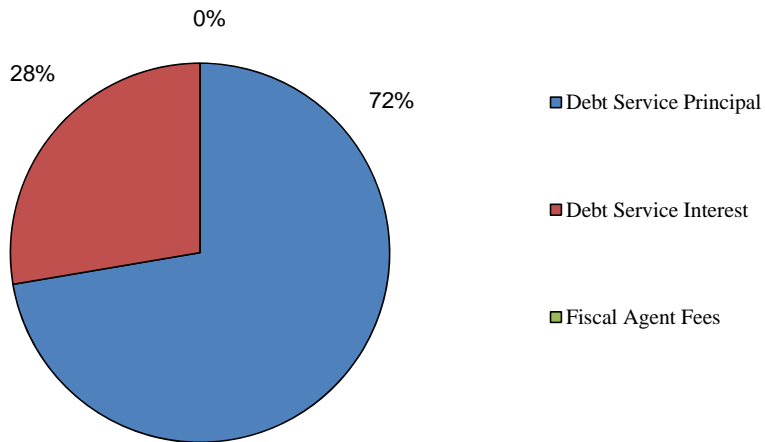
CURRENT YEAR TO DATE REVENUE



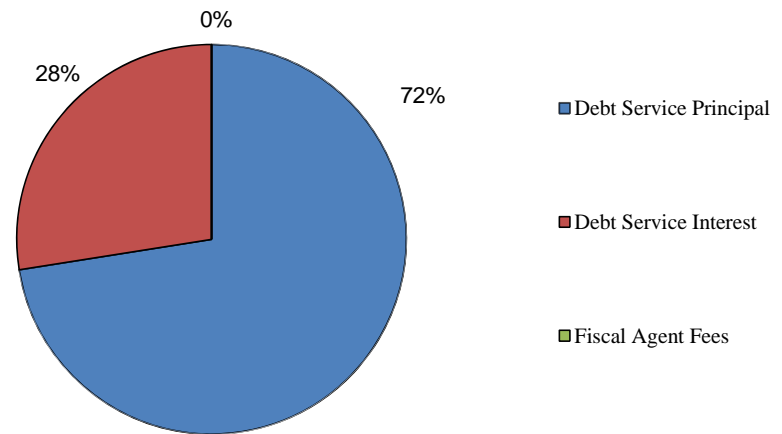
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Month</u>	<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>		<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
REVENUE										
Investment Income	\$ 15	\$ 255	\$ 255	100.0%	\$ 47	\$ 203	79.9%	\$ 70	77.5%	
Bond Proceeds	-	125,000	125,000	100.0%	-	125,000	100.0%	-	0.0%	
Premium on Bonds Sold	-	4,412	4,412	100.0%	-	4,412	100.0%	-	0.0%	
Total Revenue	<u>15</u>	<u>129,666</u>	<u>129,666</u>	<u>100.0%</u>	<u>47</u>	<u>129,615</u>	<u>100.0%</u>	<u>70</u>	<u>77.5%</u>	
EXPENDITURES										
Salary & Benefits	428	427	427	100.0%	34	347	81.3%	634	97.8%	
Building & Improvements	15,382	140,383	140,383	100.0%	(996)	13,136	9.4%	25,446	83.5%	
Bond Issue Costs	-	301	301	100.0%	-	301	100.0%	-	0.0%	
Equipment	<u>1,280</u>	<u>1,280</u>	<u>1,280</u>	<u>100.0%</u>	<u>(13)</u>	<u>361</u>	<u>28.2%</u>	<u>1,796</u>	<u>80.3%</u>	
Total Expenditures	<u>17,090</u>	<u>142,391</u>	<u>142,391</u>	<u>100.0%</u>	<u>(975)</u>	<u>14,146</u>	<u>9.9%</u>	<u>27,876</u>	<u>83.6%</u>	
Excess of Revenue Over (Under) Expenditures	<u>(17,075)</u>	<u>(12,725)</u>	<u>(12,725)</u>		<u>1,021</u>	<u>115,469</u>		<u>(27,807)</u>		
OTHER FINANCING SOURCES (USES)										
Transfers Out	<u>(276)</u>	<u>(276)</u>	<u>(276)</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>(1,897)</u>	0.0%	
Net Change in Fund Balance	<u>(17,350)</u>	<u>(13,000)</u>	<u>(13,000)</u>		<u>1,021</u>	<u>115,469</u>		<u>(29,704)</u>		
Fund Balance, Beginning	<u>18,990</u>	<u>22,178</u>	<u>22,178</u>		<u>136,625</u>	<u>22,178</u>		<u>47,293</u>		
Fund Balance, Ending	<u>\$ 1,640</u>	<u>\$ 9,177</u>	<u>\$ 9,177</u>		<u>\$ 137,647</u>	<u>\$ 137,647</u>		<u>\$ 17,589</u>		

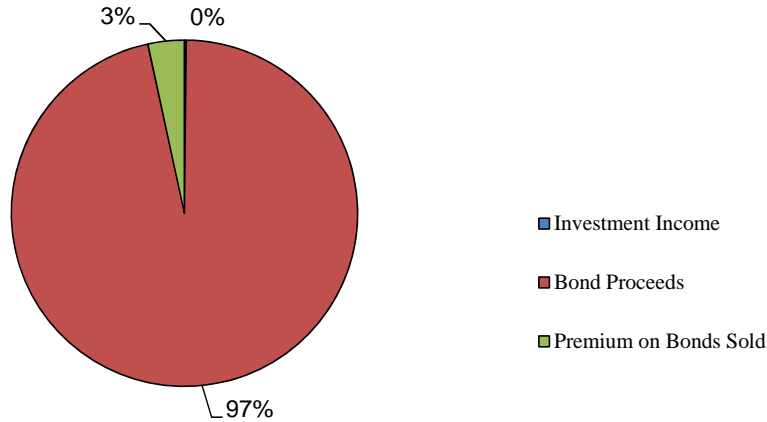
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

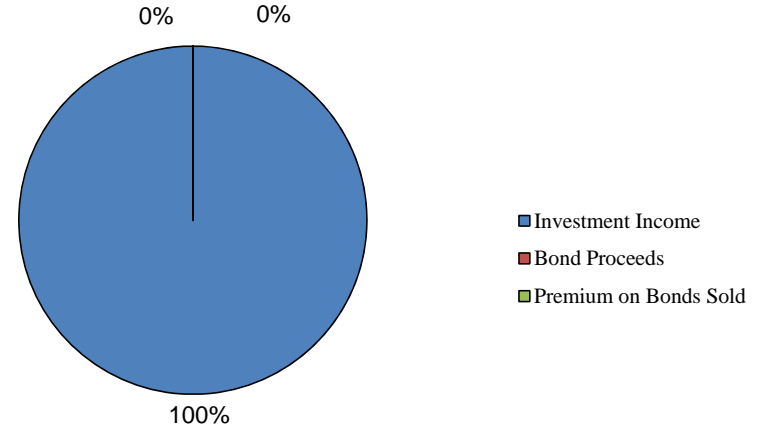
FOR THE TEN MONTHS ENDED APRIL 30, 2013

With Comparative Amounts For The Ten Months Ended April 30, 2012

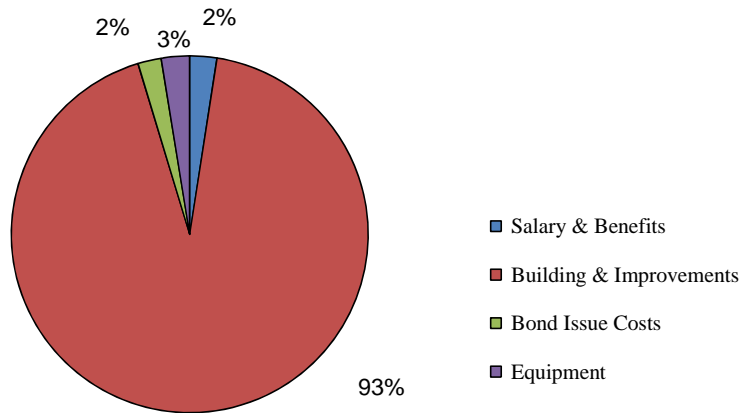
CURRENT YEAR TO DATE REVENUE



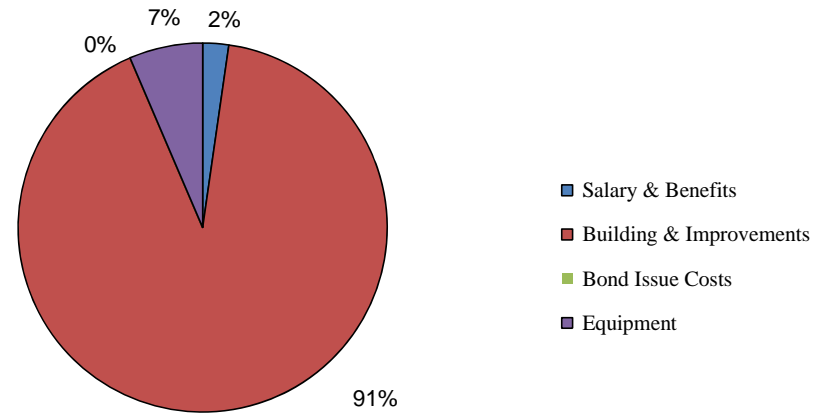
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



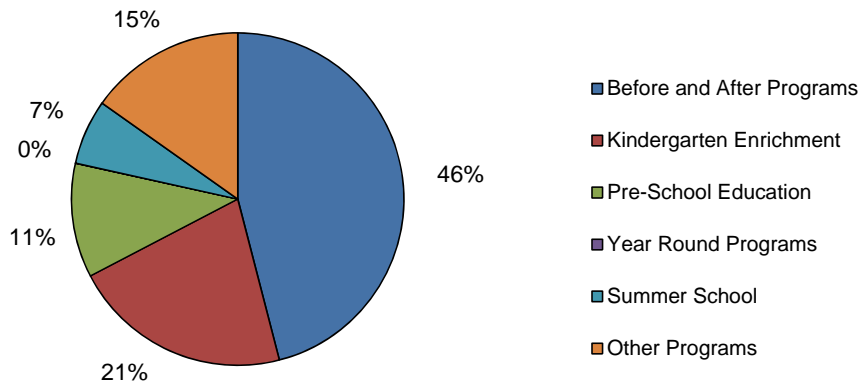
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 8,275	\$ 7,247	\$ 7,247	100.0%	\$ 790	\$ 5,975	82.4%	\$ 5,633	79.5%
Kindergarten Enrichment	4,047	3,647	3,647	100.0%	423	2,777	76.1%	3,147	94.8%
Pre-School Education	1,572	1,563	1,563	100.0%	114	1,446	92.5%	1,505	100.0%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	1,801	77.8%
Summer School	1,240	1,240	1,240	100.0%	22	823	66.4%	902	87.7%
Other Programs	724	2,161	2,161	100.0%	80	1,974	91.4%	627	100.0%
Total Revenue	15,857	15,857	15,857	100.0%	1,429	12,995	82.0%	13,616	85.7%
EXPENDITURES									
Before and After Programs	7,603	7,603	7,603	100.0%	567	5,488	72.2%	4,167	73.8%
Kindergarten Enrichment	3,542	3,542	3,542	100.0%	306	2,594	73.3%	2,175	84.2%
Pre-School Education	1,604	1,604	1,604	100.0%	233	1,282	80.0%	1,162	80.5%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	1,327	71.7%
Summer School	1,194	1,194	1,194	100.0%	14	587	49.1%	603	48.2%
Other Programs	747	747	747	100.0%	15	(44)	-5.9%	473	31.9%
Total Expenditures	14,689	14,689	14,689	100.0%	1,136	9,907	67.4%	9,908	69.5%
Excess of Revenue Over (Under) Expenditures	1,168	1,168	1,168		293	3,089		3,707	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,120)	(1,163)	(1,163)	100.0%	-	-	0.0%	(1,084)	100.0%
Total Other Financing Sources (Uses)	(1,040)	(1,083)	(1,083)	100.0%	-	-	0.0%	(1,084)	0.0%
Net Change in Fund Balance	129	85	85		293	3,089		2,623	
Fund Balance, Beginning	3,958	4,342	4,342		7,138	4,342		3,333	
Fund Balance, Ending	\$ 4,086	\$ 4,427	\$ 4,427		\$ 7,431	\$ 7,431		\$ 5,956	

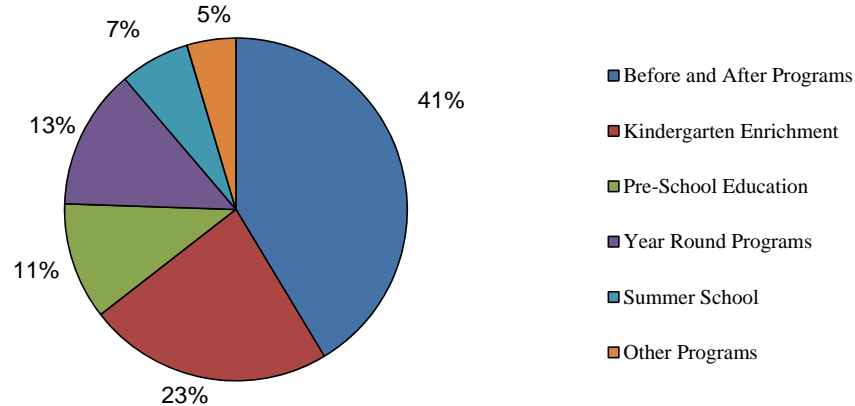
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012**

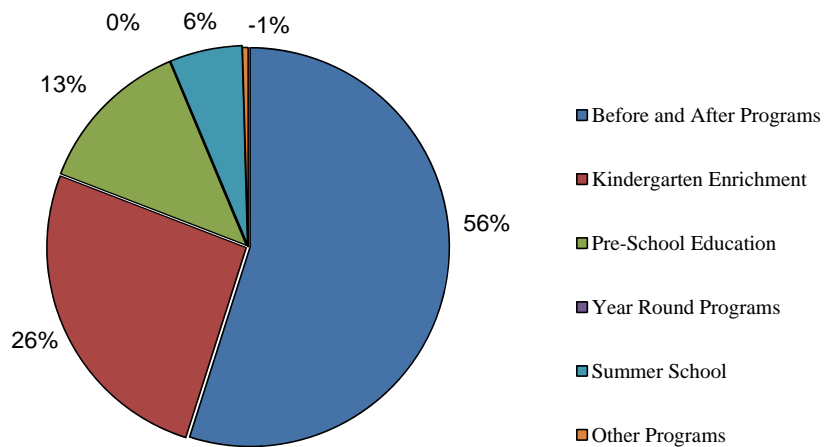
CURRENT YEAR TO DATE REVENUE



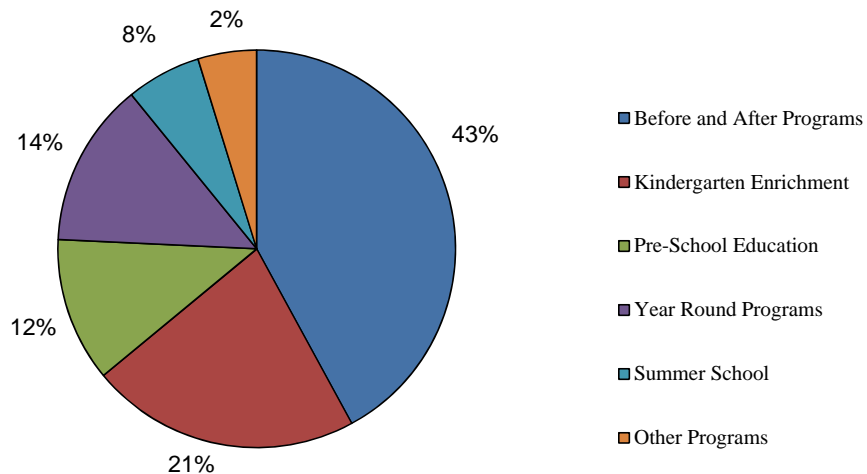
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

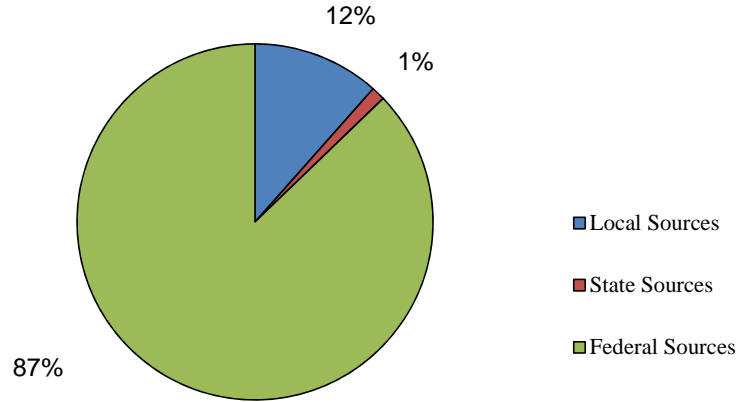


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

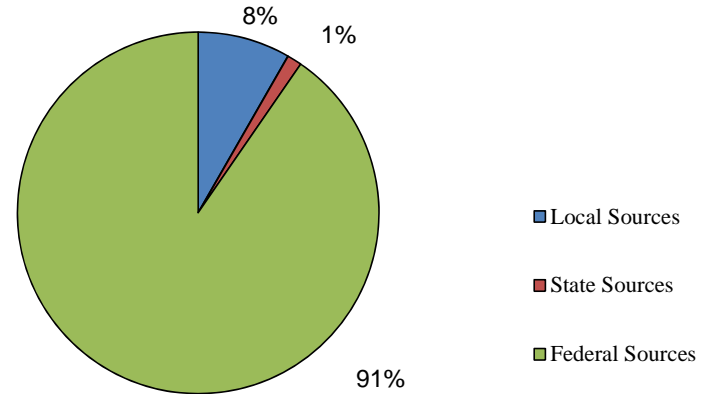
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,740	\$ 2,740	\$ 2,740	100.0%	\$ 15	\$ 1,625	59.3%	\$ 1,327	42.5%
State Sources	426	426	426	100.0%	23	175	41.2%	210	42.0%
Federal Sources	20,622	20,622	20,622	100.0%	1,876	12,277	59.5%	14,465	69.4%
Total Revenue	23,788	23,788	23,788	100.0%	1,914	14,078	59.2%	16,002	65.4%
EXPENDITURES									
Salaries	12,376	10,376	10,376	100.0%	883	7,303	70.4%	7,379	68.5%
Benefits	2,674	2,174	2,174	100.0%	226	1,873	86.1%	1,675	63.0%
Purchased Services	1,958	1,958	1,958	100.0%	595	1,336	68.3%	1,684	83.1%
Supplies	5,926	5,926	5,926	100.0%	142	1,230	20.7%	2,660	45.7%
Property	671	671	671	100.0%	66	442	65.9%	856	99.8%
Other Expenditures	182	2,682	2,682	100.0%	2	1,894	70.6%	1,747	75.1%
Total Expenditures	23,788	23,788	23,788	100.0%	1,914	14,078	59.2%	16,002	65.4%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012**

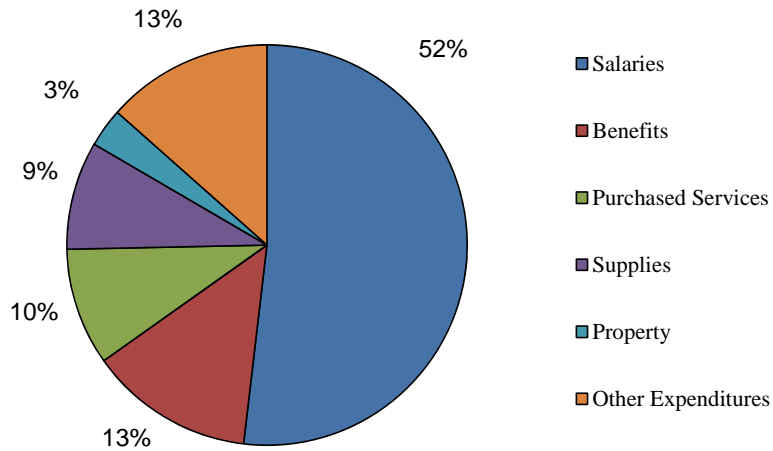
CURRENT YEAR TO DATE REVENUE



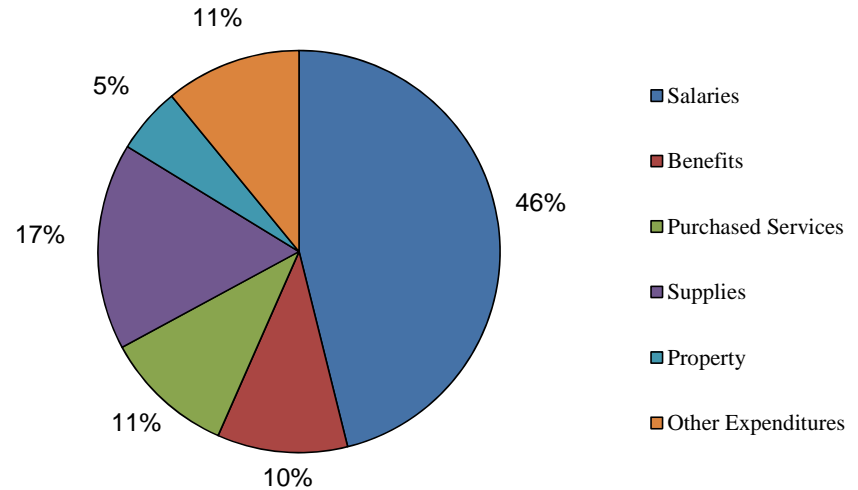
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



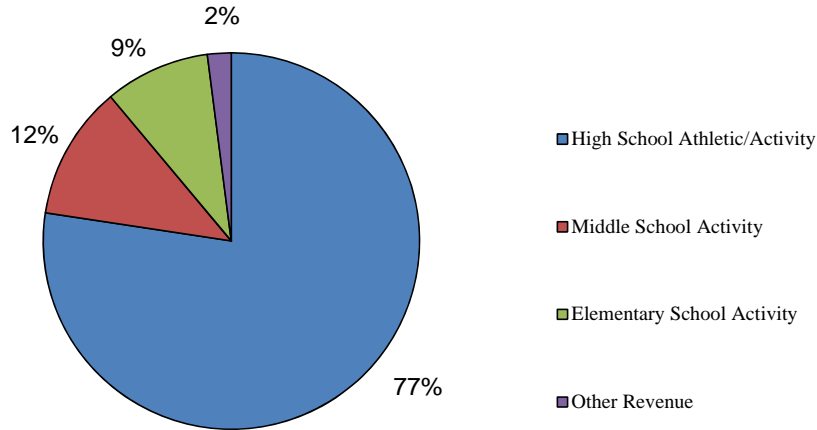
**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012**

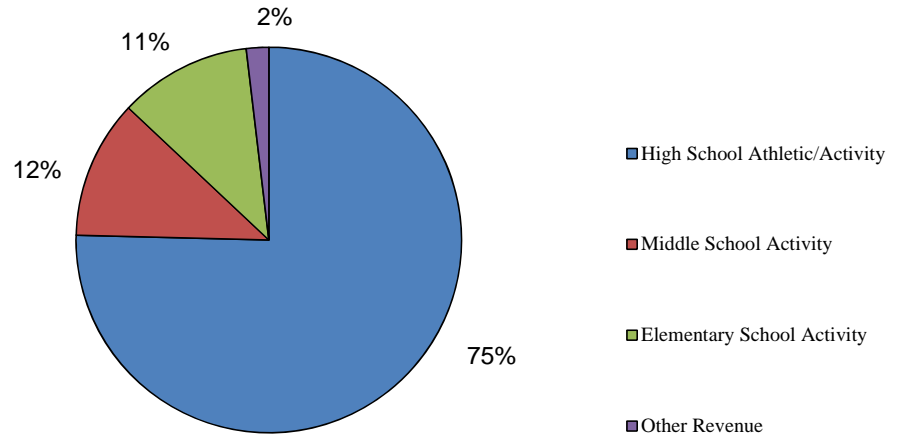
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
High School Athletic/Activity	\$ 8,192	\$ 8,192	\$ 8,192	100.0%	\$ 570	\$ 7,402	90.4%	\$ 7,689	91.1%
Middle School Activity	1,255	1,255	1,255	100.0%	132	1,101	87.8%	1,185	89.8%
Elementary School Activity	2,084	2,084	2,084	100.0%	117	864	41.5%	1,132	55.2%
Other Revenue	258	258	258	100.0%	-	197	76.1%	191	72.7%
Total Revenue	11,789	11,789	11,789	100.0%	819	9,564	81.1%	10,198	84.5%
EXPENDITURES									
High School Athletic/Activity	8,192	8,192	8,192	100.0%	509	7,039	85.9%	6,512	77.1%
Middle School Activity	1,255	1,255	1,255	100.0%	122	954	76.1%	966	73.2%
Elementary School Activity	2,084	2,084	2,084	100.0%	146	908	43.6%	1,061	51.7%
Other Expenditures	258	258	258	100.0%	3	172	66.7%	158	59.9%
Total Expenditures	11,789	11,789	11,789	100.0%	780	9,074	77.0%	8,696	72.0%
Excess Of Revenue Over (Under) Expenditures	-	-	-		39	490		1,501	
OTHER FINANCING SOURCES (USES)									
Transfer Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Other Financing (Uses)	-	-	-		-	-		-	
Net Change in Fund Balance	-	-	-		39	490		1,501	
Fund Balance, Beginning	4,978	5,185	5,185		5,636	5,185		4,978	
Fund Balance, Ending	\$ 4,978	\$ 5,185	\$ 5,185		\$ 5,675	\$ 5,675		\$ 6,480	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012**

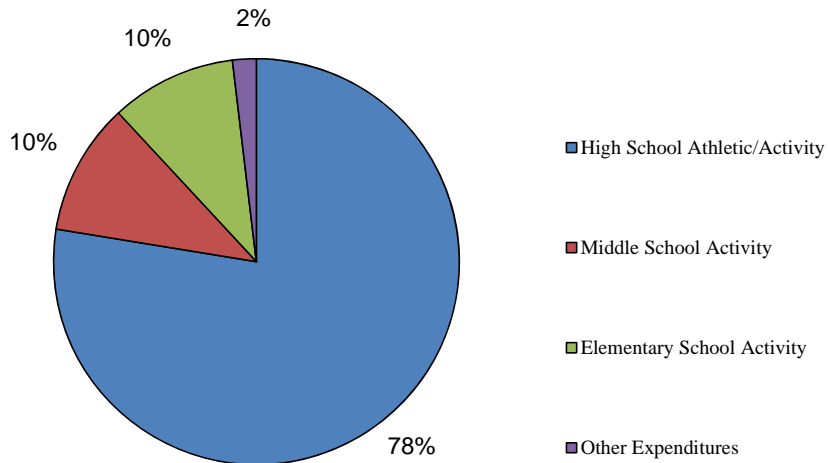
CURRENT YEAR TO DATE REVENUE



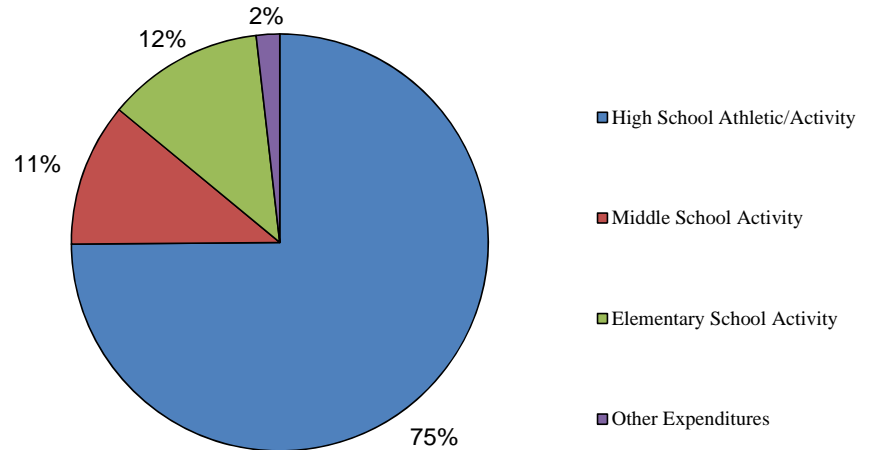
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

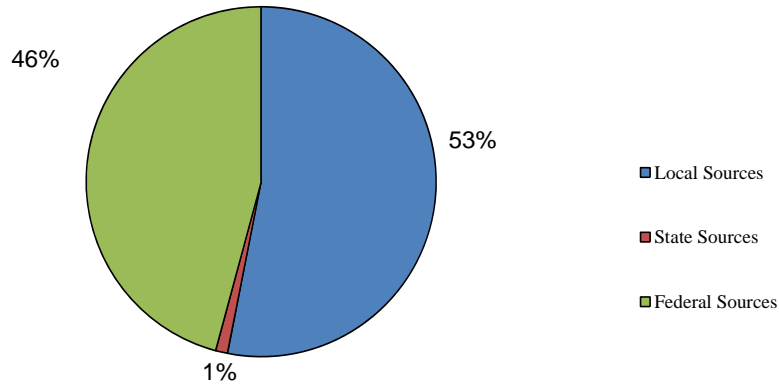


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

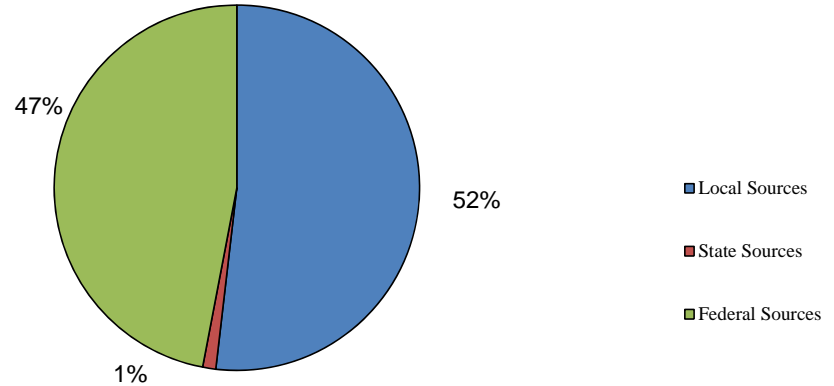
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,968	\$ 8,968	\$ 8,968	100.0%	\$ 714	\$ 6,944	77.4%	\$ 6,683	75.7%
Investment Income	1	5	5	102.6%	1	5	102.6%	1	127.8%
Contributed Capital	276	276	276	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	8	118	66.8%	123	79.1%
Miscellaneous Income	50	46	46	100.0%	1	46	99.9%	29	135.2%
Total Local Revenue	9,471	9,471	9,471	100.0%	724	7,113	75.1%	6,836	75.9%
State Sources									
Start Smart Nutrition Program	75	75	75	100.0%	7	61	81.5%	61	76.3%
State Match - Child Nutrition	165	165	165	100.0%	-	145	88.1%	154	97.7%
Total State Revenue	240	240	240	100.0%	7	206	86.0%	214	90.5%
Federal Sources									
Meal Reimbursement	6,823	6,823	6,823	100.0%	602	5,594	82.0%	5,293	86.8%
USDA Commodities	885	885	885	100.0%	104	541	61.2%	904	90.0%
Total Federal Revenue	7,708	7,708	7,708	100.0%	705	6,136	79.6%	6,197	87.2%
Total Revenue	17,419	17,419	17,419	100.0%	1,436	13,454	77.2%	13,247	81.0%
EXPENSES									
Salaries	5,133	5,133	5,133	100.0%	488	4,390	85.5%	3,981	82.0%
Benefits	1,513	1,513	1,513	100.0%	135	1,260	83.3%	1,119	72.2%
Utilities	428	428	428	100.0%	36	378	88.3%	340	64.8%
Other Purchased Services	373	373	373	100.0%	24	257	68.8%	253	59.3%
Consumables	8,668	8,668	8,668	100.0%	464	5,375	62.0%	5,449	73.5%
Depreciation	240	240	240	100.0%	23	208	86.8%	152	85.4%
Expendable Equipment	415	415	415	100.0%	9	225	54.1%	248	42.8%
Other Expenses	343	343	343	100.0%	60	262	76.5%	203	34.7%
Indirect Costs	850	850	850	100.0%	71	708	83.3%	708	83.3%
Total Expenses	17,964	17,964	17,964	100.0%	1,308	13,064	72.7%	12,455	73.4%
Excess of Revenue Over (Under) Expenses	(546)	(546)	(545)		128	390		792	
Net Assets, Beginning	6,701	6,417	6,417		6,680	6,417		7,334	
Net Assets, Ending	\$ 6,156	\$ 5,872	\$ 5,872		\$ 6,808	\$ 6,808		\$ 8,126	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TEN MONTHS ENDED APRIL 30, 2013
 With Comparative Amounts For The Ten Months Ended April 30, 2012**

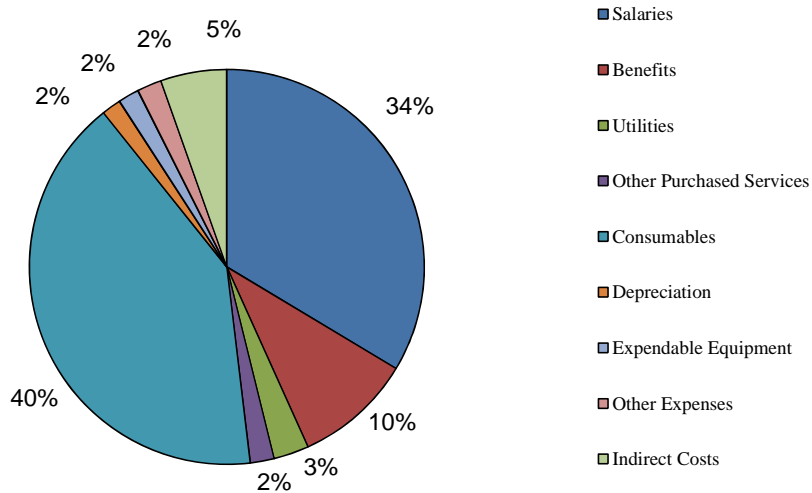
CURRENT YEAR TO DATE REVENUE



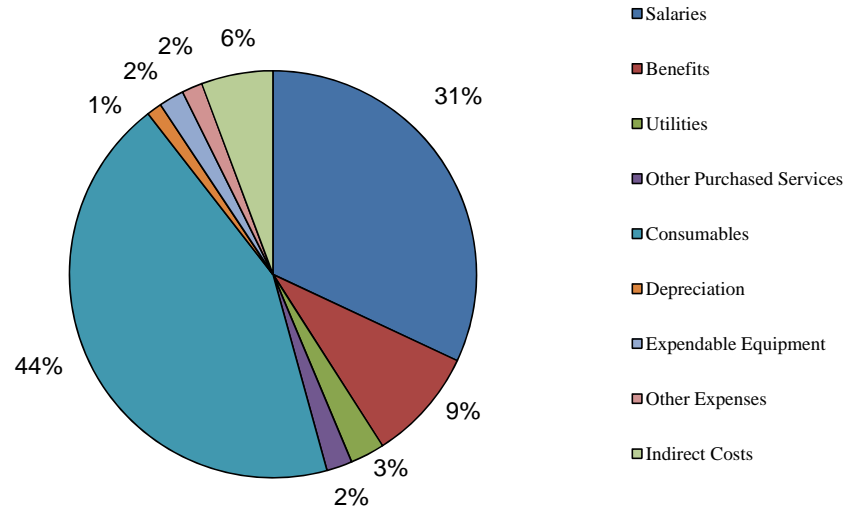
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 16,643,922	\$ 20,227,576
Accrued Interest	1,803	1,195
Property Taxes Receivable - Net	116,320,210	102,796,818
Receivables	94,247	116,046
Inventory	1,692,348	1,674,999
Due From Other Funds	281,718	-
Prepaid Expenditures	936	17,083
Total Assets	\$ 135,035,184	\$ 124,833,717
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 252,606	\$ 807,541
Encumbrances Payable	6,419,672	5,245,594
Accrued Payroll	3,465,817	3,660,870
Other Liabilities	129,531	162,154
Insurance Premium Reserve	536,553	166,558
Total Liabilities	10,804,179	10,042,717
 Fund Balance		
Reserve For Inventory and Others	1,693,284	1,692,082
Operating Reserve	12,850,000	12,440,000
Unreserved Fund Balance	109,687,721	100,658,918
Total Fund Balance	124,231,005	114,791,000
Total Liabilities and Fund Balance	\$ 135,035,184	\$ 124,833,717

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
LOCAL SOURCES									
Property Taxes	\$ 170,288,571	\$ 194,808,501	\$ 194,808,501	100.00%	\$ -	\$ 194,808,501	100.0%	\$ 173,542,032	100.0%
Specific Ownership Taxes	13,600,000	15,940,000	15,940,000	100.00%	1,336,983	12,008,641	75.3%	10,989,583	78.2%
Tuition	203,500	216,500	216,500	100.00%	-	100,397	46.4%	119,271	59.2%
Catchment Income MW Foote	458,400	388,700	388,700	100.00%	-	-	0.0%	-	0.0%
Interest Income	345,200	289,877	289,877	100.00%	5,359	134,619	46.4%	224,376	65.7%
Activity/Athletic Fees	784,900	849,442	849,442	100.00%	8,370	564,164	66.4%	552,233	67.0%
Rentals	779,600	834,700	834,700	100.00%	65,966	584,510	70.0%	675,672	87.5%
Program Billings	220,500	243,800	243,800	100.00%	12,937	128,071	52.5%	152,759	70.0%
Indirect Cost Revenue	1,481,100	1,347,600	1,347,600	100.00%	70,833	708,330	52.6%	1,042,665	88.1%
Other Local Revenue	675,500	973,890	973,890	100.00%	8,050	454,112	46.6%	990,656	100.0%
Total Local Sources	188,837,271	215,893,010	215,893,010	100.00%	1,508,498	209,491,345	97.0%	188,289,247	97.8%
STATE SOURCES									
State Equalization Aid	204,332,249	204,883,629	204,883,629	100.00%	17,082,829	170,123,535	83.0%	167,142,112	83.5%
Charter School Construction	30,601	30,601	30,601	100.00%	3,488	27,267	89.1%	24,092	78.7%
Vocational Education	2,001,500	2,001,500	2,001,500	100.00%	-	1,327,865	66.3%	1,499,476	75.0%
Special Education	9,034,600	8,876,181	8,876,181	100.00%	-	8,876,181	100.0%	8,841,237	100.0%
Transportation Reimbursement	3,945,500	4,108,794	4,108,794	100.00%	-	4,108,794	100.0%	3,804,686	100.0%
Gifted & Talented Education	492,400	485,141	485,141	100.00%	-	485,141	100.0%	474,876	100.0%
English Language Acquisition Act	456,000	428,889	428,889	100.00%	-	373,742	87.1%	386,000	87.8%
Total State Sources	220,292,850	220,814,735	220,814,735	100.00%	17,086,317	185,322,525	83.9%	182,172,479	84.4%
FEDERAL SOURCES									
Federal Government	1,572,500	1,504,088	1,504,088	100.00%	-	786,245	52.3%	786,245	50.0%
Federal Sources	1,572,500	1,504,088	1,504,088	100.00%	-	786,245	52.3%	786,245	50.0%
Total Revenue	\$ 410,702,621	\$ 438,211,833	\$ 438,211,833	100.00%	\$ 18,594,815	\$ 395,600,115	90.3%	\$ 371,247,971	90.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 110,566,289	\$ 108,820,839	\$ 9,238,771	\$ 85,922,082	79.0%	\$ 606,483	79.5%	\$ 82,216,356	79.1%
Middle School Education	51,023,394	50,970,405	3,934,388	39,108,229	76.7%	105,497	76.9%	39,444,191	77.1%
High School Education:									
General High School	3,614,564	3,633,845	245,415	1,858,877	51.2%	87,862	53.6%	864,865	30.4%
Art	2,266,459	2,123,999	164,671	1,633,212	76.9%	16,316	77.7%	1,620,093	79.2%
Business	1,971,772	1,976,177	164,028	1,646,161	83.3%	17,190	84.2%	1,544,092	54.8%
Distributive/Marketing Education	1,515,770	1,512,671	68,145	696,607	46.1%	1,538	46.2%	677,657	88.1%
English Language Arts	11,246,931	11,233,468	976,489	9,610,821	85.6%	18,003	85.7%	9,391,108	93.3%
Foreign Languages	6,968,144	6,961,446	538,072	5,325,324	76.5%	15,103	76.7%	5,197,164	77.2%
Physical Curriculum	4,626,964	4,625,256	394,454	3,886,333	84.0%	9,175	84.2%	3,766,853	81.6%
Family and Consumer Education	763,327	762,633	66,597	627,841	82.3%	13,774	84.1%	642,525	32.6%
Industrial Arts/Technology	1,248,437	1,244,903	95,549	996,531	80.0%	6,531	80.6%	1,082,978	66.3%
Mathematics	10,297,883	10,202,596	837,430	8,260,868	81.0%	9,077	81.1%	8,240,242	83.2%
Music	1,633,623	1,632,000	136,726	1,367,825	83.8%	7,973	84.3%	1,312,567	81.2%
Natural Science	10,401,126	10,309,008	712,592	8,424,939	81.7%	31,916	82.0%	8,386,076	84.8%
Office Occupations	422,812	429,027	48,643	370,554	86.4%	3,253	87.1%	377,032	96.2%
Social Sciences	9,759,509	9,753,695	814,877	8,022,472	82.3%	12,132	82.4%	7,887,698	81.2%
Technical Ed./Computer Tech.	2,170,655	2,220,926	221,033	1,992,835	89.7%	14,598	90.4%	1,808,906	86.5%
Total General High School	<u>68,907,976</u>	<u>68,621,650</u>	<u>5,484,721</u>	<u>54,721,200</u>	<u>79.7%</u>	<u>264,441</u>	<u>80.1%</u>	<u>52,799,856</u>	<u>78.7%</u>
Special Education	44,345,371	44,352,103	3,595,553	36,804,889	83.0%	182,036	83.4%	35,234,042	83.5%
Other General Education	22,064,310	22,155,403	1,792,412	17,926,431	80.9%	304,927	82.3%	18,036,031	78.4%
Support - Students	24,588,727	24,523,873	2,010,451	20,151,671	82.2%	18,365	82.2%	19,847,802	82.4%
Support - Instructional Staff	11,795,636	11,833,768	890,896	9,199,993	77.7%	154,290	79.0%	9,285,329	86.8%
Support - General Administration	3,331,153	3,581,852	288,598	3,184,599	88.9%	26,122	89.6%	2,791,959	90.8%
Support - School Administration	23,008,456	22,831,415	1,817,730	18,679,769	81.8%	28,524	81.9%	18,261,014	80.1%
Support - Business	3,373,775	3,372,137	269,303	2,990,875	88.7%	75,031	90.9%	2,995,613	88.2%
Operation & Maintenance	34,571,594	33,971,314	2,636,061	27,287,595	80.3%	1,915,170	86.0%	28,455,524	85.0%
Student Transportation	15,795,892	18,594,424	1,687,892	15,572,473	83.7%	894,424	88.6%	15,440,552	100.0%
Support - Central	13,948,064	13,262,459	848,701	10,936,294	82.5%	924,188	89.4%	11,663,512	88.4%
Community Services	411,247	399,049	36,535	341,416	85.6%	-	85.6%	381,099	94.0%
Facilities Acquisition & Construction	192,892	192,892	15,103	154,339	80.0%	20	80.0%	177,432	82.7%
County Treasurer Fees	455,000	455,000	6,065	196,634	38.2%	-	38.2%	177,334	38.9%
Operating Reserve	421,706	380,120	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,318,703</u>	<u>\$ 34,553,180</u>	<u>\$ 343,178,489</u>	<u>80.1%</u>	<u>\$ 5,499,518</u>	<u>81.4%</u>	<u>\$ 337,207,646</u>	<u>81.3%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 84,136,469	\$ 82,843,541	\$ 7,052,764	\$ 66,054,045	79.7%	\$ -	79.7%	\$ 63,884,984	80.2%
Employee Benefits	22,927,217	22,527,838	1,805,133	17,856,687	79.3%	-	79.3%	16,211,791	77.3%
Purchased Services	93,982	201,362	14,160	154,632	76.8%	11,323	82.4%	121,802	96.3%
Supplies	3,303,934	3,093,594	366,680	1,722,552	55.7%	588,602	74.7%	1,862,058	61.7%
Property	36,269	86,269	(2,787)	67,700	78.5%	6,303	85.8%	71,032	89.3%
Other Objects	68,418	68,235	2,821	66,466	97.4%	255	97.8%	64,689	91.0%
	<u>110,566,289</u>	<u>108,820,839</u>	<u>9,238,771</u>	<u>85,922,082</u>	<u>79.0%</u>	<u>606,483</u>	<u>79.5%</u>	<u>82,216,356</u>	<u>79.1%</u>
Middle School Education									
Salaries	39,367,241	\$ 39,320,927	3,031,409	30,158,737	76.7%	-	76.7%	30,584,573	76.5%
Employee Benefits	10,480,123	10,420,191	809,398	8,121,000	77.9%	-	77.9%	7,854,832	78.5%
Purchased Services	109,607	110,282	8,082	97,056	88.0%	2,723	90.5%	103,514	85.3%
Supplies	909,453	948,885	69,922	633,537	66.8%	89,980	76.2%	799,465	87.1%
Property	96,719	110,869	17,760	71,627	64.6%	12,759	76.1%	68,677	72.3%
Other Objects	60,251	59,251	(2,183)	26,272	44.3%	35	44.4%	33,130	65.6%
	<u>51,023,394</u>	<u>50,970,405</u>	<u>3,934,388</u>	<u>39,108,229</u>	<u>76.7%</u>	<u>105,497</u>	<u>76.9%</u>	<u>39,444,191</u>	<u>77.1%</u>
High School Education									
Salaries	52,695,419	\$ 52,442,001	4,167,091	42,156,924	80.4%	-	80.4%	40,683,444	78.2%
Employee Benefits	14,063,257	13,945,521	1,133,806	11,237,118	80.6%	-	80.6%	10,548,832	79.9%
Purchased Services	347,033	268,407	40,273	204,197	76.1%	10,824	80.1%	211,469	73.4%
Supplies	1,483,074	1,664,787	126,747	907,053	54.5%	221,717	67.8%	1,088,562	88.4%
Property	227,138	209,953	16,774	127,530	60.7%	31,900	75.9%	174,621	69.5%
Other Objects	92,055	90,981	30	88,378	97.1%	-	97.1%	92,928	97.8%
	<u>68,907,976</u>	<u>68,621,650</u>	<u>5,484,721</u>	<u>54,721,200</u>	<u>79.7%</u>	<u>264,441</u>	<u>80.1%</u>	<u>52,799,856</u>	<u>78.7%</u>
Special Education									
Salaries	33,700,857	\$ 33,766,392	3,077,917	28,289,099	83.8%	-	83.8%	27,015,563	83.8%
Employee Benefits	8,407,993	8,356,715	754,165	7,024,568	84.1%	-	84.1%	6,355,239	83.5%
Purchased Services	1,885,649	1,877,768	(259,060)	1,232,938	65.7%	142,046	73.2%	1,591,236	79.8%
Supplies	244,803	243,095	14,980	171,100	70.4%	35,710	85.1%	187,076	82.1%
Property	16,402	18,466	-	12,925	70.0%	4,173	92.6%	12,799	49.8%
Other Objects	89,667	89,667	7,551	74,259	82.8%	107	82.9%	72,129	76.3%
	<u>\$ 44,345,371</u>	<u>\$ 44,352,103</u>	<u>\$ 3,595,553</u>	<u>\$ 36,804,889</u>	<u>83.0%</u>	<u>\$ 182,036</u>	<u>83.4%</u>	<u>\$ 35,234,042</u>	<u>83.5%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 15,431,892	\$ 15,466,741	\$ 1,349,663	\$ 12,682,044	82.0%	\$ -	82.0%	\$ 13,099,397	80.2%	
Employee Benefits	3,856,681	3,828,174	321,419	3,019,347	78.9%	-	78.9%	2,644,067	68.4%	
Purchased Services	1,000,955	1,141,749	39,893	975,158	85.4%	128,704	96.7%	919,928	91.6%	
Supplies	1,141,010	1,072,392	77,904	806,046	75.2%	142,577	88.5%	963,137	84.3%	
Property	138,546	140,818	(463)	102,160	72.5%	33,646	96.4%	75,719	41.9%	
Other Objects	495,226	505,529	3,996	341,676	67.6%	-	67.6%	333,783	67.4%	
	<u>22,064,310</u>	<u>22,155,403</u>	<u>1,792,412</u>	<u>17,926,431</u>	80.9%	<u>304,927</u>	82.3%	<u>18,036,031</u>	78.4%	
Support Services - Students										
Salaries	18,740,564	18,763,016	1,577,416	15,809,933	84.3%	-	84.3%	15,641,422	83.6%	
Employee Benefits	5,390,303	5,322,184	406,694	4,082,332	76.7%	-	76.7%	3,939,937	80.3%	
Purchased Services	211,239	208,239	13,856	116,610	56.0%	2,860	57.4%	122,933	54.9%	
Supplies	204,878	178,691	10,151	112,409	62.9%	15,379	71.5%	115,102	62.9%	
Property	5,290	15,290	260	14,308	93.6%	107	94.3%	11,437	63.8%	
Other Objects	36,453	36,453	2,074	16,079	44.1%	19	44.2%	16,971	45.2%	
	<u>24,588,727</u>	<u>24,523,873</u>	<u>2,010,451</u>	<u>20,151,671</u>	82.2%	<u>18,365</u>	82.2%	<u>19,847,802</u>	82.4%	
Support Services - Instructional Staff										
Salaries	8,311,779	8,325,108	654,231	6,527,892	78.4%	-	78.4%	6,742,394	89.1%	
Employee Benefits	2,227,133	2,207,190	167,692	1,710,208	77.5%	-	77.5%	1,647,202	85.5%	
Purchased Services	612,264	714,008	32,466	599,737	84.0%	84,504	95.8%	353,424	66.0%	
Supplies	511,242	459,722	26,288	250,045	54.4%	66,862	68.9%	409,239	78.9%	
Property	73,219	67,741	5,321	57,319	84.6%	2,924	88.9%	55,910	79.7%	
Other Objects	59,999	59,999	4,898	54,792	91.3%	-	91.3%	77,160	96.8%	
	<u>11,795,636</u>	<u>11,833,768</u>	<u>890,896</u>	<u>9,199,993</u>	77.7%	<u>154,290</u>	79.0%	<u>9,285,329</u>	86.8%	
Support Services - General Administration										
Salaries	2,068,319	2,198,431	204,039	2,052,636	93.4%	-	93.4%	1,968,592	96.5%	
Employee Benefits	515,783	554,808	51,590	526,881	95.0%	-	95.0%	463,185	97.6%	
Purchased Services	572,476	619,689	17,154	459,047	74.1%	21,035	77.5%	215,853	58.2%	
Supplies	102,307	122,856	11,570	67,408	54.9%	4,727	58.7%	85,179	78.3%	
Property	1,000	11,000	1,712	5,180	47.1%	360	50.4%	5,932	53.9%	
Other Objects	71,268	75,068	2,533	73,447	97.8%	-	97.8%	53,218	74.9%	
	<u>\$ 3,331,153</u>	<u>\$ 3,581,852</u>	<u>\$ 288,598</u>	<u>\$ 3,184,599</u>	88.9%	<u>\$ 26,122</u>	89.6%	<u>\$ 2,791,959</u>	90.8%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,089,539	\$ 16,946,974	\$ 1,379,909	\$ 13,855,843	81.8%	\$ -	81.8%	13,802,121	79.6%
Employee Benefits	5,124,210	5,041,825	391,660	4,199,237	83.3%	525	83.3%	3,918,280	83.1%
Purchased Services	374,007	430,807	27,048	387,121	89.9%	2,502	90.4%	253,460	78.6%
Supplies	340,522	331,631	14,107	195,091	58.8%	20,853	65.1%	198,247	62.9%
Property	25,043	25,043	1,078	7,672	30.6%	4,613	49.1%	41,039	89.3%
Other Objects	55,135	55,135	3,928	34,805	63.1%	31	63.2%	47,867	81.6%
	<u>23,008,456</u>	<u>22,831,415</u>	<u>1,817,730</u>	<u>18,679,769</u>	<u>81.8%</u>	<u>28,524</u>	<u>81.9%</u>	<u>18,261,014</u>	<u>80.1%</u>
Support Services – Business									
Salaries	2,420,762	2,420,762	209,386	2,116,520	87.4%	-	87.4%	2,117,230	87.8%
Employee Benefits	670,919	668,826	59,337	612,378	91.6%	165	91.6%	547,721	80.4%
Purchased Services (1)	395,508	395,508	31,962	395,076	99.9%	50,587	112.7%	389,680	98.1%
Supplies (1)	343,730	344,185	10,790	157,588	45.8%	24,132	52.8%	193,496	56.6%
Property (1)	6,000	6,000	145	8,463	141.1%	147	143.5%	6,957	77.3%
Other Objects	176,825	176,825	1,974	69,116	39.1%	-	39.1%	108,740	55.1%
Contra Acct - Publications (1)	(639,969)	(639,969)	(44,291)	(368,266)	57.5%	-	57.5%	(368,211)	57.5%
	<u>3,373,775</u>	<u>3,372,137</u>	<u>269,303</u>	<u>2,990,875</u>	<u>88.7%</u>	<u>75,031</u>	<u>90.9%</u>	<u>2,995,613</u>	<u>88.2%</u>
Operation and Maintenance of Plant Services									
Salaries	8,718,668	8,721,220	797,836	7,415,264	85.0%	-	85.0%	7,307,743	85.8%
Employee Benefits	2,938,658	2,930,287	243,099	2,368,979	80.8%	4,700	81.0%	2,212,516	82.7%
Purchased Services	13,092,987	12,668,556	771,897	9,823,348	77.5%	1,699,540	91.0%	11,245,350	86.9%
Supplies	9,811,590	10,324,864	856,992	7,983,578	77.3%	210,751	79.4%	8,021,309	79.9%
Property	250	49,250	1,600	46,998	95.4%	-	95.4%	3,980	66.7%
Other Objects	9,441	9,441	295	6,011	63.7%	179	65.6%	4,960	29.7%
Contra Acct - Custo/Util, FSV (2)	-	(732,304)	(35,658)	(356,583)	48.7%	-	48.7%	(340,334)	47.3%
	<u>34,571,594</u>	<u>33,971,314</u>	<u>2,636,061</u>	<u>27,287,595</u>	<u>80.3%</u>	<u>1,915,170</u>	<u>86.0%</u>	<u>28,455,524</u>	<u>85.0%</u>
Student Transportation Services									
Salaries	9,923,445	11,942,983	1,070,631	9,869,618	82.6%	-	82.6%	9,595,532	97.9%
Employee Benefits	3,147,163	3,916,078	303,143	3,043,373	77.7%	22,222	78.3%	2,850,209	97.2%
Purchased Services (3)	713,405	742,555	28,763	558,661	75.2%	147,299	95.1%	766,261	115.9%
Supplies (3)	2,970,050	2,950,979	280,303	2,480,725	84.1%	724,577	108.6%	2,658,738	94.5%
Property	19,000	27,000	3,248	29,488	109.2%	-	109.2%	45,978	112.3%
Other Objects	39,800	31,800	1,804	22,270	70.0%	326	71.1%	15,818	70.0%
Contra Acct - Field Trips (3)	(1,016,971)	(1,016,971)	-	(431,662)	42.4%	-	42.4%	(491,984)	59.6%
	<u>\$ 15,795,892</u>	<u>\$ 18,594,424</u>	<u>\$ 1,687,892</u>	<u>\$ 15,572,473</u>	<u>83.7%</u>	<u>\$ 894,424</u>	<u>88.6%</u>	<u>\$ 15,440,552</u>	<u>100.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 6,156,996	\$ 6,266,568	\$ 552,197	\$ 5,481,122	87.5%	\$ -	87.5%	\$ 5,347,731	87.9%
Employee Benefits	3,059,970	2,699,322	139,572	1,589,015	58.9%	827,672	89.5%	2,573,624	95.8%
Purchased Services	4,405,746	3,946,461	143,265	3,581,570	90.8%	65,333	92.4%	3,506,818	85.8%
Supplies	270,273	256,503	11,618	216,771	84.5%	24,653	94.1%	197,773	71.4%
Property	10,700	49,226	-	41,646	84.6%	6,530	97.9%	10,204	84.4%
Other Objects	44,379	44,379	2,049	26,170	59.0%	-	59.0%	27,362	62.4%
	<u>13,948,064</u>	<u>13,262,459</u>	<u>848,701</u>	<u>10,936,294</u>	<u>82.5%</u>	<u>924,188</u>	<u>89.4%</u>	<u>11,663,512</u>	<u>88.4%</u>
Community Services									
Salaries	248,826	251,926	26,133	247,050	98.1%	-	98.1%	269,842	99.6%
Employee Benefits	58,644	58,347	5,448	51,768	88.7%	-	88.7%	52,184	97.2%
Purchased Services	88,695	73,695	4,938	40,172	54.5%	-	54.5%	42,492	80.2%
Supplies	11,496	11,495	16	2,426	21.1%	-	21.1%	15,516	65.4%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	-	0.0%	-	0.0%	1,065	57.3%
	<u>411,247</u>	<u>399,049</u>	<u>36,535</u>	<u>341,416</u>	<u>85.6%</u>	<u>-</u>	<u>85.6%</u>	<u>381,099</u>	<u>94.0%</u>
Facilities Acquisition and Construction Services									
Salaries	150,933	150,933	12,493	125,503	83.2%	-	83.2%	138,922	84.3%
Employee Benefits	33,917	33,917	2,610	27,926	82.3%	-	82.3%	37,954	91.3%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	-	910	13.3%	20	13.6%	556	8.1%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>192,892</u>	<u>192,892</u>	<u>15,103</u>	<u>154,339</u>	<u>80.0%</u>	<u>20</u>	<u>80.0%</u>	<u>177,432</u>	<u>82.7%</u>
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>6,065</u>	<u>196,634</u>	<u>43.2%</u>	<u>-</u>	<u>43.2%</u>	<u>177,334</u>	<u>38.9%</u>
Operating Reserve	<u>421,706</u>	<u>380,120</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,318,703</u>	<u>\$ 34,553,180</u>	<u>\$ 343,178,489</u>	<u>80.1%</u>	<u>\$ 5,499,518</u>	<u>81.4%</u>	<u>\$ 337,207,646</u>	<u>81.3%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Cash and Investments		\$ 469,283
Total Assets	\$ -	\$ 469,283
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 17,346	\$ -
Encumbrances Payable	280,799	20,061
Due To Other Funds	281,718	-
Total Liabilities	579,863	20,061
 Fund Balance		
TABOR Amendment Reserve	209,000	80,000
Undesignated Fund Balance	(788,863)	369,222
Total Fund Balance	(579,863)	449,222
Total Liabilities and Fund Balance	\$ -	\$ 469,283

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,049,104	\$ 5,092,104	\$ 193,776	\$ 3,846,786	75.5%	\$ 280,799	81.1%	\$ 1,546,534	92.2%
Debt Service Principal	1,815,000	1,815,000	-	1,815,000	100.0%	-	100.0%	885,000	100.0%
Debt Service Interest	45,375	45,375	-	45,375	100.0%	-	100.0%	62,632	58.0%
Total Expenditures	<u>\$ 5,909,479</u>	<u>\$ 6,952,479</u>	<u>\$ 193,776</u>	<u>\$ 5,707,161</u>	82.1%	<u>\$ 280,799</u>	86.1%	<u>\$ 2,494,166</u>	93.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Investments With Escrow Agent	\$ -	\$ 911,082
Total Assets	\$ -	\$ 911,082
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	-	911,082
Total Fund Balance	-	911,082
Total Liabilities and Fund Balance	\$ -	\$ 911,082

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 29,285,823	\$ 26,066,840
Property Taxes Receivable - Net	28,158,176	30,926,174
Total Assets	\$ 57,443,999	\$ 56,993,014
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	57,443,999	56,993,014
Total Fund Balance	57,443,999	56,993,014
Total Liabilities and Fund Balance	\$ 57,443,999	\$ 56,993,014

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 27,125,000	\$ 27,125,000	\$ -	\$ 27,125,000	100.0%	\$ -	100.0%	\$ 30,455,000	100.0%
Debt Service Interest	20,056,910	21,719,585	-	10,374,267	47.8%	-	47.8%	11,557,365	51.8%
Fiscal Agent Fees	5,000	5,000	-	4,810	96.2%	-	96.2%	3,010	60.2%
Total Expenditures	<u>\$ 47,186,910</u>	<u>\$ 48,849,585</u>	<u>\$ -</u>	<u>\$ 37,504,077</u>	<u>76.8%</u>	<u>\$ -</u>	<u>76.8%</u>	<u>\$ 42,015,375</u>	<u>79.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
April 30, 2013
With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 139,853,243	\$ 27,959,984
Accrued Interest	192,875	5,230
Total Assets	\$ 140,046,118	\$ 27,965,214
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 18,603
Encumbrances Payable	2,399,242	10,357,973
Total liabilities	2,399,242	10,376,576
FUND BALANCE		
Unreserved Fund Balance	137,646,876	17,588,638
Total Fund Balance	137,646,876	17,588,638
Total Liabilities & Fund Balance	\$ 140,046,118	\$ 27,965,214

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 427,999	\$ 426,820	\$ 33,765	\$ 347,016	81.3%	\$ -	81.3%	\$ 634,067	97.8%
Building & Improvements	15,382,001	140,383,164	608,954	10,077,815	7.2%	3,058,339	9.4%	25,446,311	83.5%
Bond Issue Costs	-	301,250	-	301,250	100.0%	-	100.0%	-	0.0%
Equipment	1,279,700	1,279,716	17,318	359,648	28.1%	1,818	28.2%	1,796,044	80.3%
Total Expenditures	<u>\$ 17,089,700</u>	<u>\$ 142,390,950</u>	<u>\$ 660,037</u>	<u>\$ 11,085,729</u>	7.8%	<u>\$ 3,060,157</u>	9.9%	<u>\$ 27,876,422</u>	83.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 7,819,854	\$ 6,382,046
Accrued Interest	371	1,564
Prepaid Expenses	921	185
Total Assets	\$ 7,821,146	\$ 6,383,795
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,673	\$ 9,198
Accrued Payroll	125,958	153,932
Deferred Revenue	57,460	69,023
Encumbrances Payable	202,309	195,502
Total Liabilities	390,400	427,655
Fund Balance		
TABOR Amendment Reserve	441,000	428,000
Unreserved	6,989,746	5,528,140
Total Fund Balance	7,430,746	5,956,140
Total Liabilities and Fund Balance	\$ 7,821,146	\$ 6,383,795

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,402,891	\$ 4,402,891	\$ 342,037	\$ 3,191,397	72.5%	\$ -	72.5%	\$ 2,607,907	68.6%	
Benefits	942,819	942,819	72,032	671,308	71.2%	-	71.2%	538,611	69.2%	
Purchased Services	560,601	560,601	30,544	348,751	62.2%	50,061	71.1%	308,697	97.4%	
Supplies	690,423	690,423	46,944	485,582	70.3%	91,996	83.7%	340,977	95.2%	
Property	145,400	165,400	13,272	145,012	87.7%	13,616	95.9%	78,658	96.4%	
Other	860,810	840,810	46,249	489,942	58.3%	-	58.3%	292,457	96.0%	
Total Before and After Programs	7,602,944	7,602,944	551,078	5,331,992	70.1%	155,673	72.2%	4,167,307	73.8%	
KINDERGARTEN ENRICHMENT										
Salaries	2,280,335	2,280,335	218,698	1,737,381	76.2%	-	76.2%	1,469,652	82.2%	
Benefits	505,423	505,423	46,415	382,382	75.7%	-	75.7%	316,704	99.4%	
Purchased Services	92,561	92,561	3,470	41,407	44.7%	800	45.6%	41,910	65.2%	
Supplies	328,423	308,423	15,343	160,259	52.0%	26,941	60.7%	187,173	83.5%	
Property	51,500	71,500	996	66,953	93.6%	-	93.6%	74,791	78.1%	
Other	283,428	283,428	22,892	178,356	62.9%	-	62.9%	84,829	90.1%	
Total Kindergarten Enrichment	3,541,670	3,541,670	307,814	2,566,738	72.5%	27,741	73.3%	2,175,059	84.2%	
PRE-SCHOOL EDUCATION										
Salaries	1,048,362	1,048,362	181,650	897,420	85.6%	-	85.6%	913,050	99.0%	
Benefits	191,634	191,634	41,435	158,936	82.9%	-	82.9%	143,790	93.3%	
Purchased Services	28,900	28,900	497	6,715	23.2%	-	23.2%	8,364	27.9%	
Supplies	229,999	224,999	3,186	133,555	59.4%	7,435	62.7%	21,242	9.7%	
Property	18,000	23,000	-	19,479	84.7%	-	84.7%	18,237	79.3%	
Other	86,658	86,658	5,984	56,623	65.3%	2,122	67.8%	57,713	61.3%	
Total Pre-School Education	1,603,553	1,603,553	232,752	1,272,728	79.4%	9,557	80.0%	1,162,396	80.5%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS (1)									
Salaries	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 892,933	76.1%
Benefits	-	-	-	-	0.0%	-	0.0%	183,371	77.2%
Purchased Services	-	-	-	-	0.0%	-	0.0%	74,950	70.0%
Supplies	-	-	-	-	0.0%	-	0.0%	119,113	62.1%
Property	-	-	-	-	0.0%	-	0.0%	3,810	8.4%
Other	-	-	-	-	0.0%	-	0.0%	53,048	55.1%
Total Year Round Programs	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	1,327,225	71.7%
SUMMER SCHOOL									
Salaries	721,000	721,000	11,312	348,733	48.4%	-	48.4%	367,014	47.1%
Benefits	126,531	126,531	1,929	64,006	50.6%	-	50.6%	56,074	44.7%
Purchased Services	217,850	217,850	3,909	127,161	58.4%	3,368	59.9%	113,953	57.0%
Supplies	78,750	78,750	(671)	24,676	31.3%	216	31.6%	39,364	43.8%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	49,124	49,124	1,069	18,391	37.4%	-	37.4%	26,671	48.5%
Total Summer School	1,193,855	1,193,855	17,548	582,967	48.8%	3,584	49.1%	603,076	48.2%
OTHER PROGRAMS									
Salaries	747,749	747,749	69,416	485,948	65.0%	-	65.0%	542,065	70.4%
Benefits	176,141	176,096	15,452	121,740	69.1%	-	69.1%	116,032	71.0%
Purchased Services	27,139	97,139	17,664	103,301	106.3%	-	106.3%	27,767	28.6%
Supplies (2)	429,960	350,005	(19,298)	(173,425)	-49.5%	5,754	-47.9%	(158,279)	-42.8%
Property	1,000	11,000	-	3,207	29.2%	-	29.2%	614	2.6%
Other (3)	(635,051)	(635,051)	(72,277)	(590,897)	93.0%	-	93.0%	(54,979)	-93.2%
Total Other Programs	746,938	746,938	10,957	(50,126)	-6.7%	5,754	-5.9%	473,220	31.9%
Total Expenditures	\$ 14,688,960	\$ 14,688,960	\$ 1,120,149	\$ 9,704,299	66.1%	\$ 202,309	67.4%	\$ 9,908,283	69.5%

(1) Year Round programs are reflected within Before and After and Kindergarten Enrichment programs for the current year.

(2) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(3) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 352,317	\$ -
Receivables	197,275	500,486
	\$ 549,592	\$ 500,486
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 926	\$ 32,292
Encumbrances Payable	548,666	468,194
	549,592	500,486
Fund Balance		
Unreserved Fund Balance	-	-
	-	-
	\$ 549,592	\$ 500,486

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,376,333	\$ 10,376,333	\$ 882,990	\$ 7,303,355	70.4%	\$ -	70.4%	\$ 7,379,466	68.5%
Benefits	2,673,949	2,173,949	226,442	1,872,617	86.1%	-	86.1%	1,675,249	63.0%
Purchased Services	1,957,751	1,957,751	484,356	1,044,576	53.4%	291,747	68.3%	1,684,331	83.1%
Supplies	5,926,390	5,926,390	67,642	1,084,989	18.3%	144,618	20.7%	2,660,415	45.7%
Property	670,818	670,818	55,122	329,964	49.2%	112,301	65.9%	855,764	99.8%
Other Objects	182,359	2,682,359	1,911	1,893,880	70.6%	-	70.6%	1,747,164	75.1%
Total Expenditures	<u>\$ 23,787,600</u>	<u>\$ 23,787,600</u>	<u>\$ 1,718,462</u>	<u>\$ 13,529,380</u>	56.9%	<u>\$ 548,666</u>	59.2%	<u>\$ 16,002,389</u>	65.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED APRIL 30, 2013

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	12,590	2,232	15,550	50,773	10,000	59	91,204	140,000	48,796
PTO Grants	557,813	97,386	20,685	441,204	92,931	11,261	1,221,280	1,262,581	41,301
Other Private	73,434	16,398	23,871	182,661	7,557	8,730	312,650	325,000	12,350
Total Local/Private	643,837	116,016	60,105	674,638	110,488	20,050	1,625,134	1,727,581	102,447
STATE									
School Counselor Corps	111,822	30,532	22,286	5,865	-	462	170,968	281,634	110,666
Other State	3,847	649	-	-	-	-	4,496	9,000	4,504
Total State	115,669	31,181	22,286	5,865	-	462	175,463	290,634	115,171
FEDERAL									
Medicaid	178,634	36,032	52,641	36,876	58,100	469	362,751	996,367	633,616
Special Education IDEA	4,506,358	1,250,951	515,963	184,975	30,730	221	6,489,198	11,867,465	5,378,267
Special Education IDEA Preschool	53,822	15,518	-	5,426	-	-	74,766	193,321	118,555
IDEA Part C	55,133	17,136	-	-	-	-	72,269	152,926	80,657
TITLE IA - Improving Basic Programs	895,184	204,675	38,295	106,045	22,900	1,865,232	3,132,330	6,025,740	2,893,410
TITLE ID - Excelsior Youth Center	-	-	151,392	-	-	-	151,392	162,268	10,876
TITLE IIA - Teacher Quality	330,826	72,648	76,286	14,058	-	17	493,835	924,245	430,410
School to Work Alliance Program (SWAP)	115,649	32,923	4,150	1,830	996	69	155,617	192,879	37,262
TITLE III - ELA	192,906	53,596	90,752	10,685	-	-	347,938	543,224	195,286
Carl Perkins Vocational Education	49,937	11,270	-	29,761	106,750	-	197,718	242,463	44,745
Race to the Top - Phase 3	24,920	3,614	14,000	1,397	-	-	43,931	168,731	124,800
Head Start	117,264	23,319	11,932	13,434	-	7,359	173,308	255,508	82,200
Other Federal	23,216	3,739	6,775	-	-	-	33,730	44,248	10,518
Total Federal	6,543,849	1,725,419	962,185	404,486	219,476	1,873,368	11,728,782	21,769,385	10,040,603
Total Expenditures	\$ 7,303,355	\$ 1,872,617	\$ 1,044,576	\$ 1,084,989	\$ 329,964	\$ 1,893,880	\$ 13,529,380	\$ 23,787,600	\$ 10,258,220

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 5,746,799	\$ 6,541,243
Total Assets	\$ 5,746,799	\$ 6,541,243
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 71,408	\$ 61,651
Total Liabilities	71,408	61,651
Fund Balance		
TABOR Amendment Reserve	354,000	362,000
Unreserved Fund Balance	5,321,391	6,117,592
Total Fund Balance	5,675,391	6,479,592
Total Liabilities and Fund Balance	\$ 5,746,799	\$ 6,541,243

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2013

With Comparative Amounts At April 30, 2012

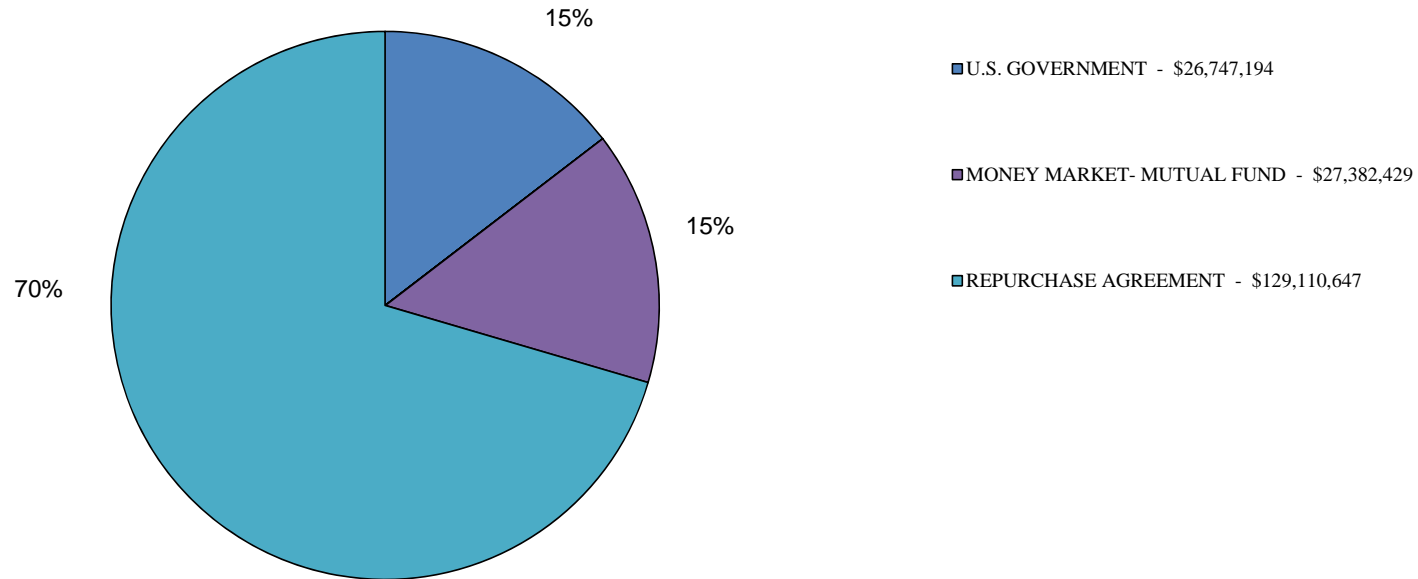
	2013	2012
ASSETS		
Current Assets		
Cash and Investments	\$ 5,225,666	\$ 7,036,333
Accrued Interest	4,989	1,126
Accounts Receivable - Catering and Charges	2,927	6,755
Inventory	757,730	1,264,059
Total Current Assets	5,991,312	8,308,273
Capital Assets		
Equipment	5,146,667	3,984,645
Less Accumulated Depreciation	(3,430,092)	(3,255,046)
Net Capital Assets	1,716,575	729,599
Total Assets	\$ 7,707,887	\$ 9,037,872
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 15,879	\$ 87,450
Accrued Payroll	300,420	119,502
Deferred Revenue	348,680	449,363
Accrued Compensated Absences	235,095	255,756
Total liabilities	900,074	912,071
Net Assets		
Invested In Capital Assets, Net	1,716,575	729,599
Restricted For - TABOR Amendment Reserve	539,000	509,000
Unrestricted	4,552,238	6,887,202
Total Net Assets	6,807,813	8,125,801
Total Liabilities and Net Assets	\$ 7,707,887	\$ 9,037,872

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
April 30, 2013

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,549,304	\$ -	\$ -	\$ -	\$ 14,228,608	\$ 4,001,076	\$ 2,968,206	\$ 26,747,194
Escrow Agent - Money Market Fund	-	-	-	27,382,429	-	-	-	27,382,429
Repurchase Agreement	-	-	-	-	129,110,647	-	-	129,110,647
Total	<u>\$ 5,549,304</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,382,429</u>	<u>\$ 143,339,255</u>	<u>\$ 4,001,076</u>	<u>\$ 2,968,206</u>	<u>\$ 183,240,270</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE TEN MONTHS ENDED APRIL 30, 2013
With Comparative Amounts For The Ten Months Ended April 30, 2012

<u>Name</u>	<u>For the Month Ended April 30,</u>			<u>FOR THE TEN MONTHS ENDED APRIL 30,</u>		
	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>
General Fund	\$ 444	\$ 298	\$ 146	\$ 4,695	\$ 4,541	\$ 154
Capital Reserve Fund	1	1	-	5	6	(1)
Capital Finance Corporation	-	-	-	-	16,048	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	46,688	1,266	45,422	203,307	69,733	133,574
Food Services Fund	659	190	469	5,132	1,278	3,854
Extended Child Services Fund	309	143	166	3,226	2,305	921
Total	<u>\$ 48,101</u>	<u>\$ 1,898</u>	<u>\$ 46,203</u>	<u>\$ 216,365</u>	<u>\$ 93,911</u>	<u>\$ 138,502</u>
Weighted Average Maturity - All Funds *				130 DAYS	132 DAYS	
Weighted Average Maturity - Building Fund				904 DAYS	162 DAYS	
Weighted Average Yield - All Funds *				0.129%	0.102%	
Weighted Average Yield - Building Fund				0.391%	0.109%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.161%	0.160%	0.145%
3 Month T-Bill **	0.083%	0.078%	0.060%
6 Month T-Bill **	0.126%	0.116%	0.092%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

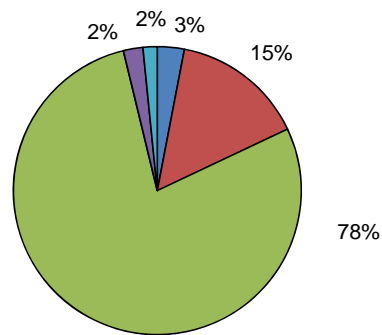
April 30, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
12/26/2012	06/19/2013	175	0.101%	FEDERAL HOME LOAN BANK	4,040,000	4,038,036
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	294,000	293,903
02/06/2013	08/02/2013	177	0.081%	FEDERAL HOME LOAN BANK	1,109,000	1,108,564
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	109,000	108,801
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total General Fund					<u>5,552,000</u>	<u>5,549,304</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
NONE						
Total Capital Finance Corporation					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	27,382,429	27,382,429
Total Bond Redemption Fund					<u>\$ 27,382,429</u>	<u>\$ 27,382,429</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

April 30, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
12/26/2012	06/19/2013	175	0.101%	FEDERAL HOME LOAN BANK	3,048,000	3,046,518
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	103,000	102,966
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	335,000	334,889
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	288,000	287,905
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	423,000	422,860
02/06/2013	08/02/2013	177	0.081%	FEDERAL HOME LOAN BANK	1,000,000	999,607
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	1,020,000	1,018,139
03/26/2013	09/16/2013	174	0.128%	FEDERAL HOME LOAN MTGE CORP	1,819,000	1,817,901
11/20/2012	01/07/2013	48	0.162%	FARMER MAC	4,132,000	4,125,535
04/04/2013	04/01/2014	362	0.132%	FEDERAL HOME LOAN BANK	2,075,000	2,072,288
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	129,110,647	129,110,647
Total Building Fund					<u>143,353,647</u>	<u>143,339,255</u>
<u>FOOD SERVICES FUND:</u>						
08/23/2012	08/16/2013	358	0.173%	FEDERAL NAT'L MTGE ASSOC	2,006,000	2,001,620
10/16/2012	10/15/2013	364	0.178%	FEDERAL HOME LOAN MTGE CORP	2,003,000	1,999,456
Total Food Services Fund					<u>4,009,000</u>	<u>4,001,076</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
03/26/2013	09/16/2013	174	0.128%	FEDERAL HOME LOAN MTGE CORP	2,970,000	2,968,206
Total Extended Child Services Fund					<u>2,970,000</u>	<u>2,968,206</u>
Total All Funds					<u>\$ 183,267,076</u>	<u>\$ 183,240,270</u>



- GENERAL FUND - \$5,549,304
- BOND REDEMPTION FUND - \$27,382,429
- BUILDING FUND - \$143,339,255
- FOOD SERVICES FUND - \$4,001,076
- EXTENDED CHILD SERVICES FUND - \$2,968,206

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE TEN MONTHS ENDED APRIL 30, 2013

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2012	\$ -	\$ -	\$ -
August 2012	-	-	-
September 2012	-	-	-
October 2012	-	-	-
November 2012	-	-	-
December 2012	6,694,840	-	6,694,840
January 2013	14,826,950	-	21,521,790
February 2013	12,946,293	-	34,468,083
March 2013	3,654,036	38,122,119	-
April 2013	-	-	-
May 2013 projected	-	-	-
June 2013 projected	-	-	-
	<u>\$ 38,122,119</u>	<u>\$ 38,122,119</u>	
Authorized	<u>\$ 65,000,000</u>		

