

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2017-2018**

**FOR THE TEN MONTHS ENDED APRIL 30, 2018**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**April 30, 2018**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of April 2018 and for the ten months ended April 30, 2018 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

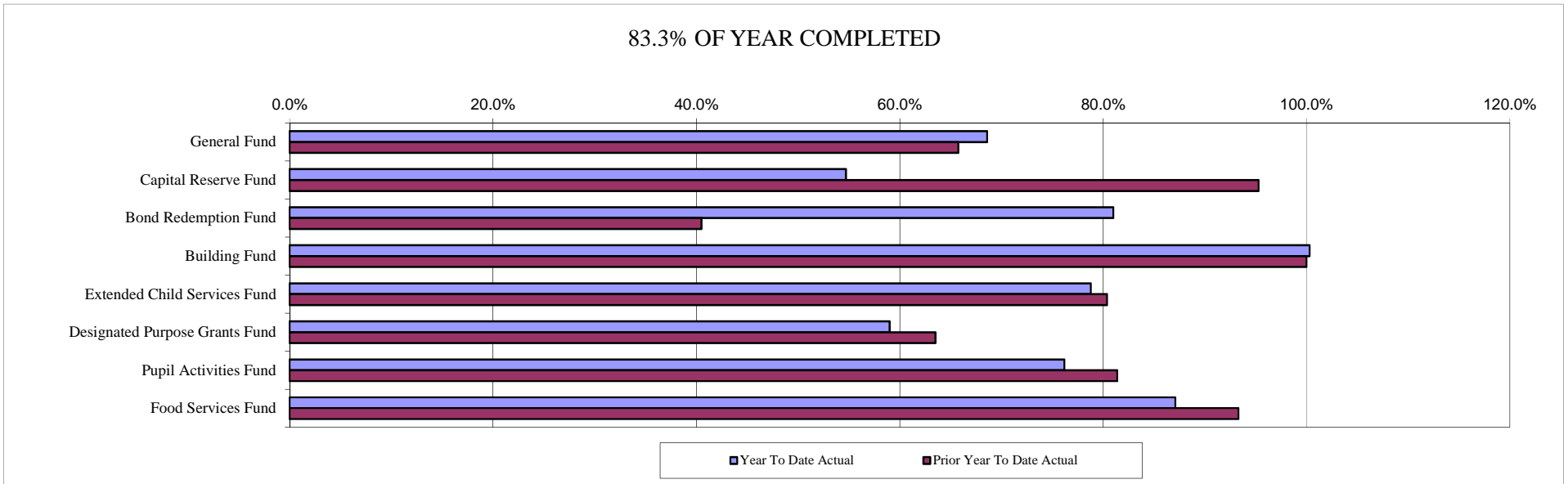
- The District incurred a cash flow deficit starting in January 2018 through March 2018 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Total borrowings for the year were \$24,644,953. The loans were repaid with property tax collections in March 2018.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 81.5% of budget, which correlates to 83.3% of the fiscal year completed as a benchmark and compares to the prior year of 81.4% of budget spent year-to-date.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On April 30, 2018, the District was holding \$305,952,611 (at market value) of investments having a weighted average yield of 2.32% and a weighted average maturity of 184 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund July 2017 repurchase agreement totaling \$80,272,996 has a remaining term of 365 days and a yield of 1.155%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**April 30, 2018**

- At June 30, 2017, the District had encumbered \$500,550 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- On September 21, 2017, the District sold \$100,000,000 of new general obligation bonds. This is the second part of the \$250,000,000 debt authorization approved in 2016 by District voters. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Hutchinson, Schokey, Erley & Co. with a true interest cost of 3.22%. This bond issue provides funds for District-wide capital improvement to be completed over the next three years. The bond issue was structured as tax exempt bonds maturing over the period 2019-2037.
- On September 21, 2017, the District also successfully sold \$75,510,000 of bonds to refinance some existing general obligation debt. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Raymond James & Associates, Inc. with a true interest cost of 1.9%. The issue refinances \$78,740,000 of Series 2009 bonds which were outstanding and carried an interest rate of 4.91%. The bond issue was structured as tax exempt bonds maturing over the period 2019-2028. The bond issue reduced the principal amount of the outstanding debt by over \$3 million dollars.
- On December 13, 2017, the District issued \$15,465,000 Certificates of Participation through RBC Capital Markets, LLC with a true interest cost of 3.09% for the purchase of a building known as the Fremont property to be used for the Options program and other District programs.

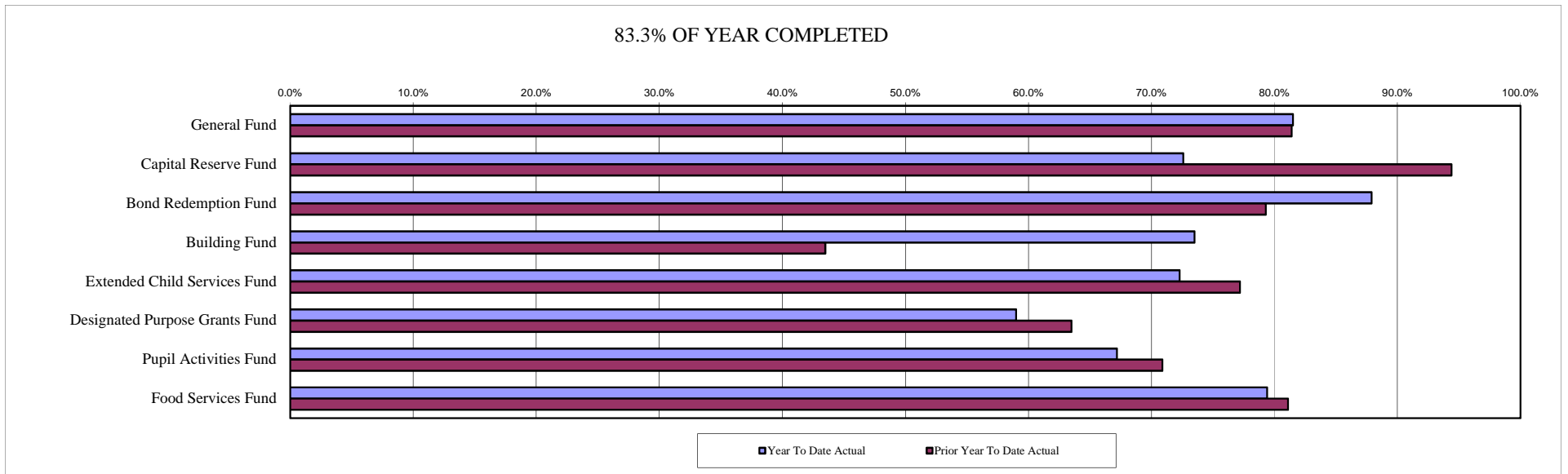
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 546,107	\$ 546,107	\$ 554,721	101.6%	\$ 29,328	\$ 374,666	68.6%	\$ 347,833	65.8%
Capital Reserve Fund	15,455	34,317	22,497	65.6%	-	18,775	54.7%	3,876	95.3%
Bond Redemption Fund	54,817	138,288	145,709	105.4%	1,326	112,017	81.0%	21,371	40.5%
Building Fund	1,350	122,567	122,926	100.3%	120	122,926	100.3%	169,427	100.0%
Extended Child Services Fund	18,028	18,915	18,915	100.0%	1,666	14,912	78.8%	14,650	80.4%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,491	16,038	59.0%	17,730	63.5%
Pupil Activities Fund	15,682	15,682	15,695	100.1%	952	11,958	76.2%	12,144	81.4%
Food Services Fund	17,725	18,473	18,830	101.9%	1,973	16,093	87.1%	16,322	93.3%
<b>Total</b>	<b>\$ 696,339</b>	<b>\$ 921,524</b>	<b>\$ 926,468</b>	<b>100.5%</b>	<b>\$ 36,856</b>	<b>\$ 687,385</b>	<b>74.6%</b>	<b>\$ 603,353</b>	<b>91.6%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 533,368	\$ 533,368	\$ 533,368	100.0%	\$ 43,027	\$ 434,578	81.5%	\$ 414,369	81.4%
Capital Reserve Fund	26,939	52,215	52,215	100.0%	3,168	37,922	72.6%	13,717	94.4%
Bond Redemption Fund	52,023	139,223	139,223	100.0%	-	122,415	87.9%	44,655	79.3%
Building Fund	135,772	235,772	177,688	75.4%	32,091	173,229	73.5%	68,808	43.5%
Extended Child Services Fund	16,445	17,333	17,333	100.0%	1,369	12,527	72.3%	12,545	77.2%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,491	16,038	59.0%	17,730	63.5%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	1,252	10,541	67.2%	10,577	70.9%
Food Services Fund	17,723	18,472	18,472	100.0%	1,330	14,663	79.4%	14,742	81.1%
<b>Total</b>	<b>\$ 825,127</b>	<b>\$ 1,039,240</b>	<b>\$ 981,156</b>	<b>94.4%</b>	<b>\$ 83,728</b>	<b>\$ 821,913</b>	<b>79.1%</b>	<b>\$ 597,143</b>	<b>73.3%</b>

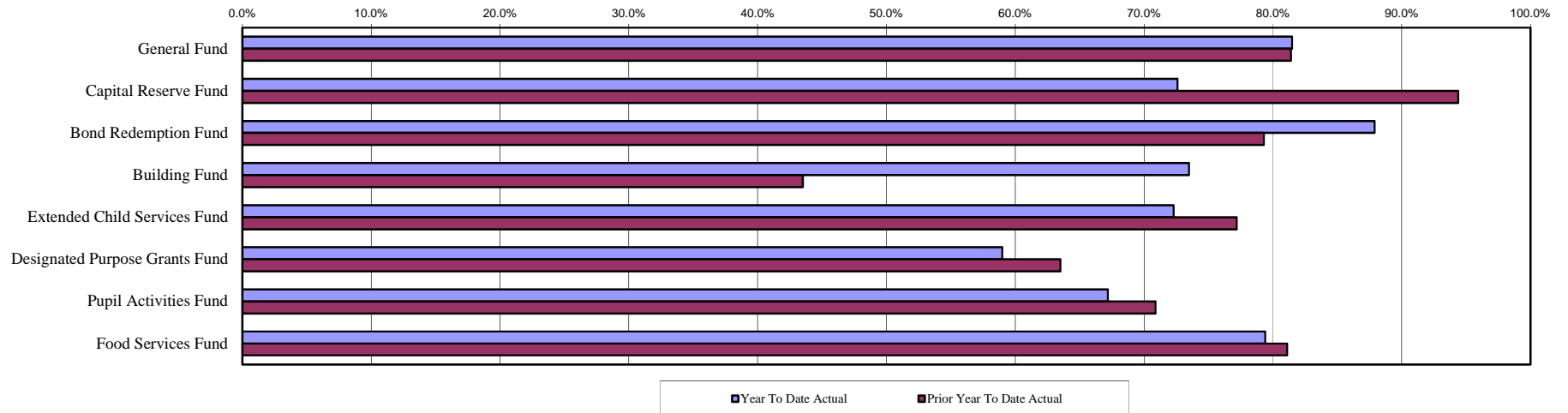




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 533,368	\$ 533,368	\$ 43,787	\$ 430,068	80.6%	\$ 4,510	81.5%	\$ 414,369	81.4%
Capital Reserve Fund	26,939	52,215	5,009	27,968	53.6%	9,954	72.6%	13,717	94.4%
Bond Redemption Fund	52,023	139,223	-	122,415	87.9%	-	87.9%	44,655	79.3%
Building Fund	135,772	235,772	7,836	69,999	29.7%	103,230	73.5%	68,808	43.5%
Extended Child Services Fund	16,445	17,333	1,351	12,263	72.3%	264	72.3%	12,545	77.2%
Designated Purpose Grants Fund	27,175	27,175	1,491	15,398	56.7%	640	59.0%	17,730	63.5%
Pupil Activities Fund	15,682	15,682	1,252	10,541	67.2%	-	67.2%	10,577	70.9%
Food Services Fund	17,723	18,472	1,330	14,663	79.4%	-	79.4%	14,742	81.1%
<b>Total</b>	<b>\$ 825,127</b>	<b>\$ 1,039,240</b>	<b>\$ 62,056</b>	<b>\$ 703,315</b>	<b>67.7%</b>	<b>\$ 118,598</b>	<b>79.1%</b>	<b>\$ 597,143</b>	<b>73.3%</b>

83.3% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

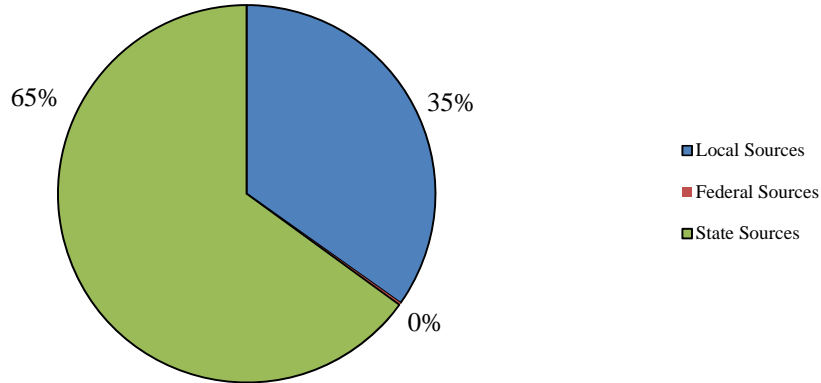
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 257,439	\$ 257,439	\$ 262,868	102.1%	\$ 6,607	\$ 130,426	50.7%	\$ 115,460	45.9%
State Sources	287,205	287,205	290,389	101.1%	22,720	243,505	84.8%	231,641	84.0%
Federal Sources	1,464	1,464	1,464	100.0%	-	734	50.2%	732	50.0%
<b>Total Revenue</b>	<b>546,107</b>	<b>546,107</b>	<b>554,721</b>	<b>101.6%</b>	<b>29,328</b>	<b>374,666</b>	<b>68.6%</b>	<b>347,833</b>	<b>65.8%</b>
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	123,405	123,342	123,342	100.0%	10,585	101,239	82.1%	97,458	82.1%
Middle School Education	58,529	58,752	58,752	100.0%	4,716	45,902	78.1%	44,044	78.4%
High School Education	88,800	88,978	88,978	100.0%	7,483	72,353	81.3%	68,208	81.8%
Special Education	62,862	63,061	63,061	100.0%	5,243	52,904	83.9%	47,941	82.5%
Other Education	26,869	27,075	27,075	100.0%	2,358	22,020	81.3%	20,888	79.3%
<b>Total - Direct Instruction</b>	<b>360,465</b>	<b>361,209</b>	<b>361,209</b>	<b>100.0%</b>	<b>30,385</b>	<b>294,418</b>	<b>81.5%</b>	<b>278,538</b>	<b>81.3%</b>
Indirect Instruction									
Support - Students	32,385	32,386	32,386	100.0%	2,675	26,545	82.0%	24,831	80.7%
Support - Instructional	14,864	14,782	14,782	100.0%	1,163	12,222	82.7%	13,844	79.3%
Support - School Administration	27,175	27,378	27,378	100.0%	2,194	22,001	80.4%	21,231	82.6%
<b>Total Indirect Instruction</b>	<b>74,425</b>	<b>74,546</b>	<b>74,546</b>	<b>100.0%</b>	<b>6,033</b>	<b>60,768</b>	<b>81.5%</b>	<b>59,906</b>	<b>81.0%</b>
<b>Total Instruction</b>	<b>\$ 434,890</b>	<b>\$ 435,754</b>	<b>\$ 435,754</b>	<b>100.0%</b>	<b>\$ 36,417</b>	<b>\$ 355,186</b>	<b>81.5%</b>	<b>\$ 338,444</b>	<b>81.2%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

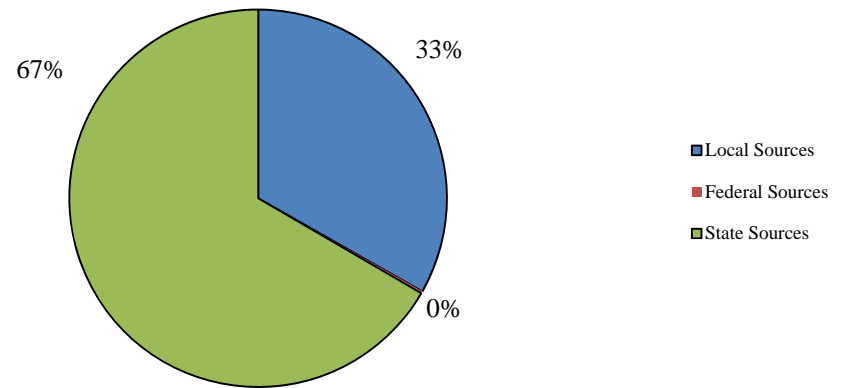
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 5,682	\$ 5,659	\$ 5,659	100.0%	\$ 443	\$ 5,199	91.9%	\$ 4,779	80.9%
Support - Business	4,026	4,163	4,163	100.0%	225	3,276	78.7%	3,342	82.1%
Operations & Maintenance of Plant	38,364	38,842	38,842	100.0%	2,137	33,116	85.3%	32,166	84.5%
Pupil Transportation	21,127	21,197	21,197	100.0%	1,546	18,088	85.3%	17,509	85.6%
Central Services	16,524	16,702	16,702	100.0%	1,621	13,403	80.2%	12,169	75.5%
Community Services	472	530	530	100.0%	40	393	74.2%	393	75.0%
Facilities Acquisition & Construction	459	460	460	100.0%	33	333	72.3%	373	67.9%
County Treasurer Fees	585	585	585	100.0%	10	274	46.9%	241	46.6%
Charter School Allocation	6,017	6,017	6,017	100.0%	459	4,641	77.1%	4,328	87.5%
Charter School Mill Levy Allocation	844	844	844	100.0%	96	668	79.1%	626	87.0%
Operating Reserve	4,377	2,613	2,613	100.0%	-	-	0.0%	-	0.0%
Total Other	98,478	97,614	97,614	100.0%	6,609	79,392	81.3%	75,925	82.4%
Total Expenditures	533,368	533,368	533,368	100.0%	43,027	434,578	81.5%	414,369	81.4%
Excess of Revenue Over (Under) Expenditures	12,739	12,739	21,353		(13,699)	(59,912)		(66,536)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,460	1,460	1,460	100.0%	-	1,436	98.4%	1,460	100.0%
Transfers Out	(11,573)	(11,573)	(11,573)	100.0%	-	(11,573)	100.0%	(10,422)	96.0%
Total Other Financing Sources	(10,113)	(10,113)	(10,113)		-	(10,137)		(8,962)	
Net Change in Fund Balance	2,626	2,626	11,241		(13,699)	(70,048)		(75,498)	
Beginning Fund Balance	75,282	80,252	80,252		23,903	80,252		63,413	
Ending Restricted Fund Balance	(19,071)	(19,071)	(18,089)		(18,089)	(18,089)		(17,476)	
Ending Unassigned Fund Balance	\$ 58,838	\$ 63,808	\$ 73,404		\$ (7,885)	\$ (7,885)		\$ (29,562)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2018  
With Comparative Amounts For The Ten Months Ended April 30, 2017**

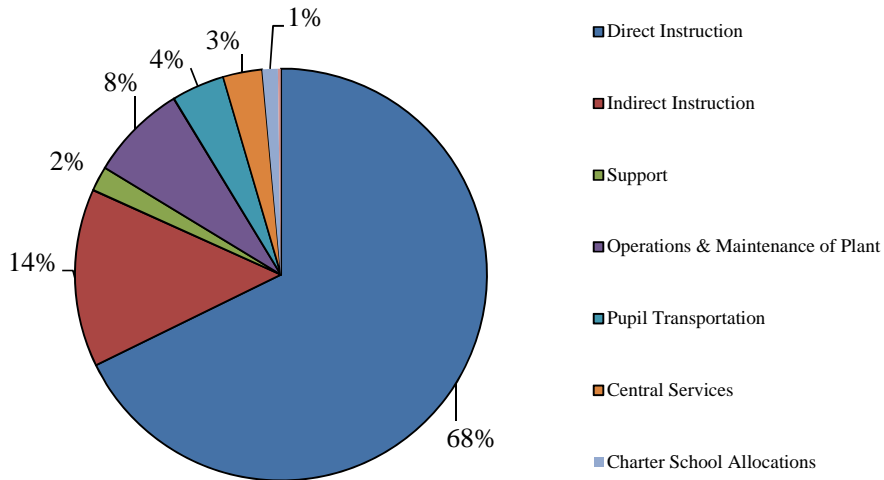
**CURRENT YEAR TO DATE REVENUE**



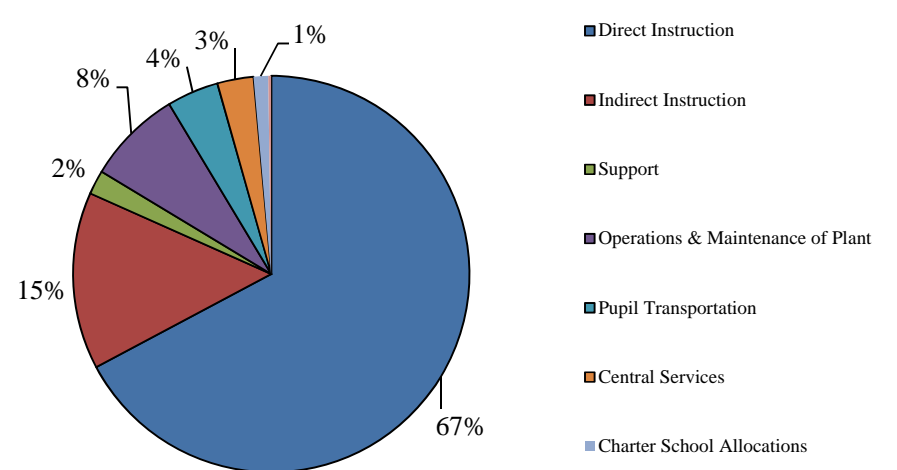
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

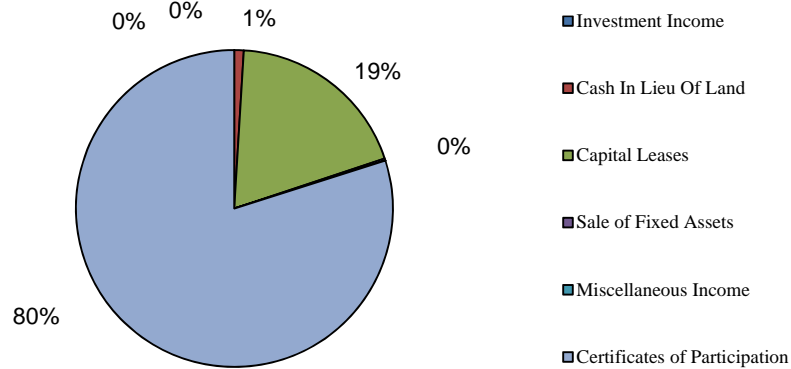


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

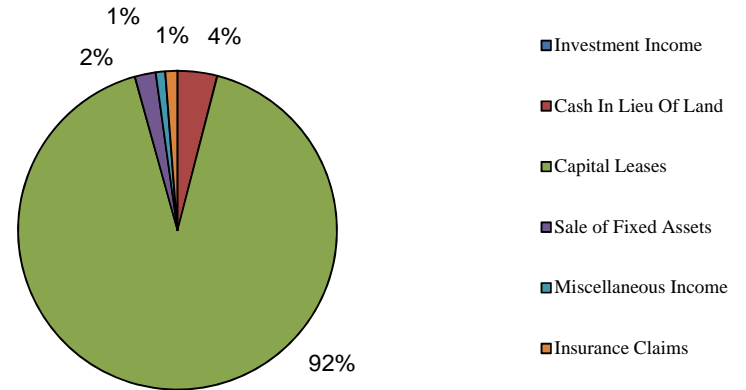
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	176	464.1%	-	176	464.1%	156	100.0%
Capital Leases	15,416	19,278	7,278	37.8%	-	3,557	18.5%	3,553	97.2%
Sale of Fixed Assets	-	-	42	--	-	42	--	82	100.0%
Miscellaneous Income	-	-	-	0.0%	-	-	0.0%	37	85.1%
Insurance Claims	-	-	-	0.0%	-	-	0.0%	48	37.4%
Certificates of Participation	-	15,000	15,000	100.0%	-	15,000	100.0%	-	0.0%
<b>Total Revenue</b>	<b>15,455</b>	<b>34,317</b>	<b>22,497</b>	<b>65.6%</b>	<b>-</b>	<b>18,775</b>	<b>54.7%</b>	<b>3,876</b>	<b>95.3%</b>
<b>EXPENDITURES</b>									
Equipment	18,481	7,612	7,612	100.0%	417	4,993	65.6%	6,350	89.8%
Building & Improvements	-	20,119	20,119	100.0%	2,301	11,698	58.1%	-	0.0%
Debt Service Principal	4,819	4,819	4,819	100.0%	415	2,722	56.5%	3,626	100.0%
Debt Service Interest	223	436	436	100.0%	37	347	79.6%	189	100.0%
Leased Equipment	3,416	19,228	19,228	100.0%	-	18,162	94.5%	3,553	97.2%
<b>Total Expenditures</b>	<b>26,939</b>	<b>52,215</b>	<b>52,215</b>	<b>100.0%</b>	<b>3,168</b>	<b>37,922</b>	<b>72.6%</b>	<b>13,717</b>	<b>94.4%</b>
Excess of Revenue Over (Under) Expenditures	(11,484)	(17,898)	(29,718)		(3,168)	(19,147)		(9,841)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	11,573	11,573	11,573	100.0%	-	11,573	100.0%	10,130	100.0%
<b>Net Change in Fund Balance</b>	<b>88</b>	<b>(6,325)</b>	<b>(18,145)</b>		<b>(3,168)</b>	<b>(7,574)</b>		<b>289</b>	
Fund Balance, Beginning	9,856	24,713	24,713		20,307	24,713		10,570	
Fund Balance, Ending	\$ 9,944	\$ 18,388	\$ 6,568		\$ 17,139	\$ 17,139		\$ 10,858	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2018  
With Comparative Amounts For The Ten Months Ended April 30, 2017**

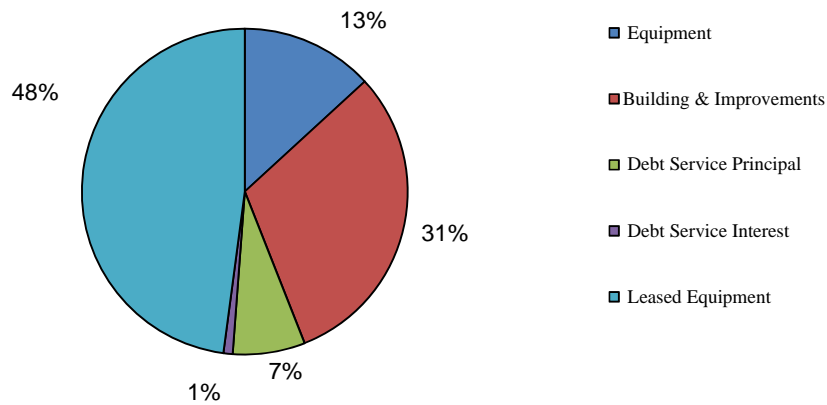
**CURRENT YEAR TO DATE REVENUE**



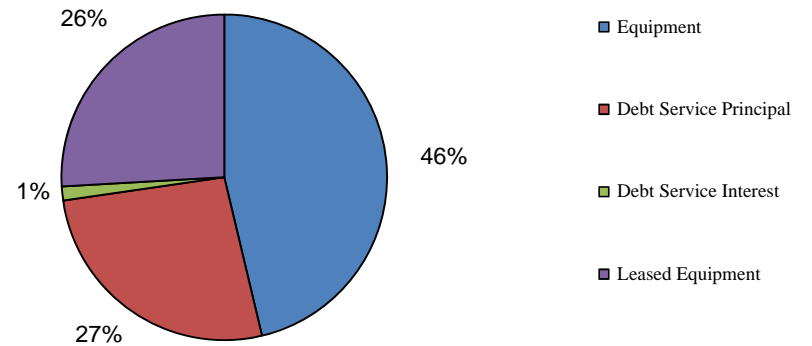
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



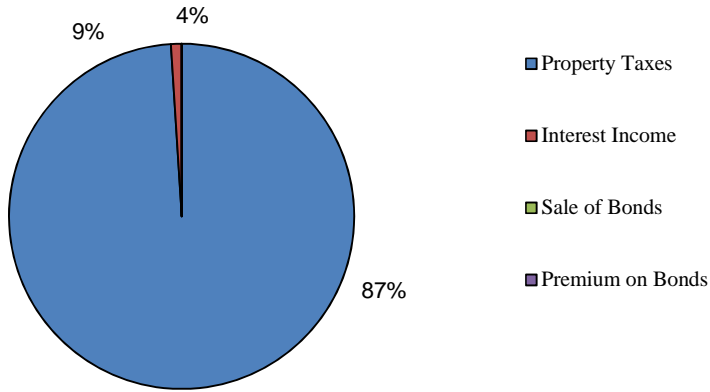
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
With Comparative Amounts For The Ten Months Ended April 30, 2017

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Property Taxes	\$ 54,782	\$ 54,782	\$ 61,953	113.1%	\$ 1,299	\$ 28,262	51.6%	21,286	40.4%
Interest Income	35	35	285	813.3%	27	285	813.3%	85	100.0%
Sale of Bonds	-	75,510	75,510	100.0%	-	75,510	100.0%	-	0.0%
Premium on Bonds	-	7,961	7,961	100.0%	-	7,961	100.0%	-	0.0%
Total Revenue	54,817	138,288	145,709	105.4%	1,326	112,017	81.0%	21,371	40.5%
<b>EXPENDITURES</b>									
Debt Service Principal	28,065	28,065	28,065	100.0%	-	28,065	100.0%	35,085	100.0%
Debt Service Interest	23,943	27,355	27,355	100.0%	-	10,873	39.7%	9,563	45.2%
Other Professional Services	-	288	288	100.0%	-	286	99.2%	-	0.0%
Fiscal Agent Fees	15	15	15	100.0%	-	9	59.0%	7	37.8%
Refunded Bond Escrow	-	83,500	83,500	100.0%	-	83,183	99.6%	-	0.0%
Total Expenditures	52,023	139,223	139,223	100.0%	-	122,415	87.9%	44,655	79.3%
Excess of Revenue Over (Under) Expenditures	2,794	(935)	6,485		1,326	(10,398)		(23,284)	
Fund Balance, Beginning	47,143	47,011	47,011		35,286	47,011		52,552	
Fund Balance, Ending	\$ 49,937	\$ 46,075	\$ 53,496		\$ 36,613	\$ 36,613		\$ 29,267	

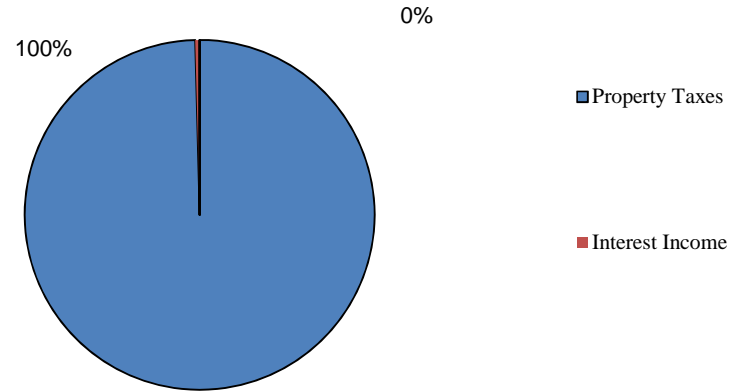


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TEN MONTHS ENDED APRIL 30, 2018  
 With Comparative Amounts For The Ten Months Ended April 30, 2017**

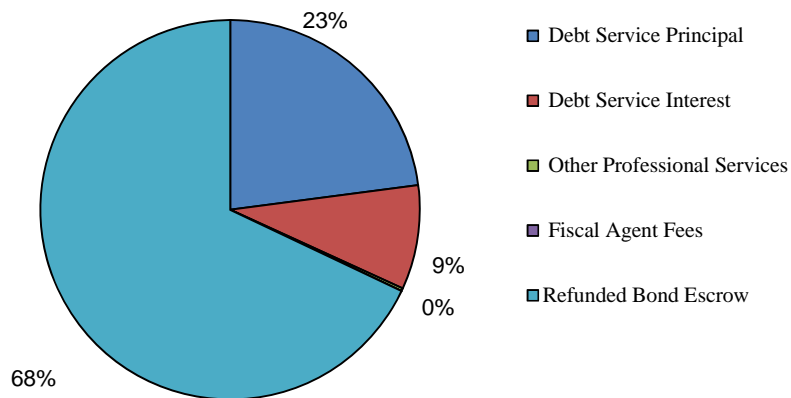
**CURRENT YEAR TO DATE REVENUE**



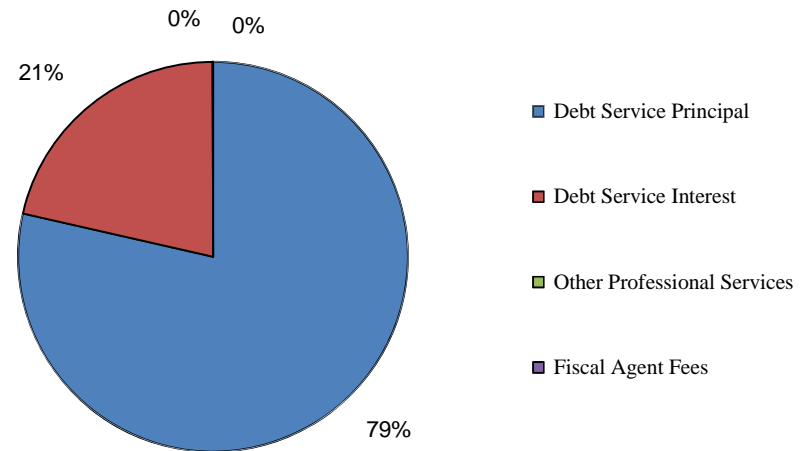
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

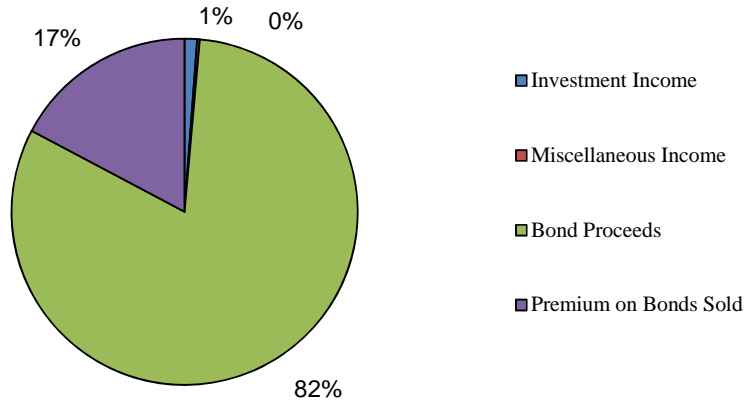


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
With Comparative Amounts For The Ten Months Ended April 30, 2017

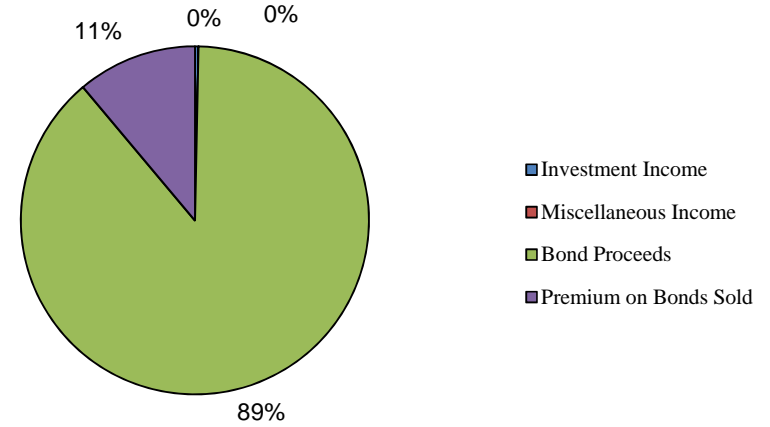
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 1,350	\$ 1,350	\$ 1,423	105.4%	\$ 120	\$ 1,423	105.4%	\$ 573	100.0%
Miscellaneous Income	-	-	285	--	-	285	--	-	0.0%
Bond Proceeds	-	100,000	100,000	100.0%	-	100,000	100.0%	150,000	100.0%
Premium on Bonds Sold	-	21,217	21,217	100.0%	-	21,217	100.0%	18,855	100.0%
<b>Total Revenue</b>	<u>1,350</u>	<u>122,567</u>	<u>122,926</u>	<u>100.3%</u>	<u>120</u>	<u>122,926</u>	<u>100.3%</u>	<u>169,427</u>	<u>100.0%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	880	880	880	100.0%	55	613	69.6%	58	65.2%
Building & Improvements	123,202	222,777	169,592	76.1%	31,086	169,119	75.9%	67,158	43.1%
Bond Issue Costs	-	425	425	100.0%	(16)	409	96.2%	649	99.1%
Equipment	11,690	11,690	6,790	58.1%	967	3,089	26.4%	943	55.4%
<b>Total Expenditures</b>	<u>135,772</u>	<u>235,772</u>	<u>177,688</u>	<u>75.4%</u>	<u>32,091</u>	<u>173,229</u>	<u>73.5%</u>	<u>68,808</u>	<u>43.5%</u>
Excess of Revenue Over (Under) Expenditures	<u>(134,423)</u>	<u>(113,205)</u>	<u>(54,762)</u>		<u>(31,972)</u>	<u>(50,304)</u>		<u>100,620</u>	
Fund Balance, Beginning	<u>155,886</u>	<u>144,514</u>	<u>144,514</u>		<u>126,182</u>	<u>144,514</u>		<u>7,453</u>	
Fund Balance, Ending	<u>\$ 21,463</u>	<u>\$ 31,309</u>	<u>\$ 89,752</u>		<u>\$ 94,210</u>	<u>\$ 94,210</u>		<u>\$ 108,072</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2018  
With Comparative Amounts For The Ten Months Ended April 30, 2017**

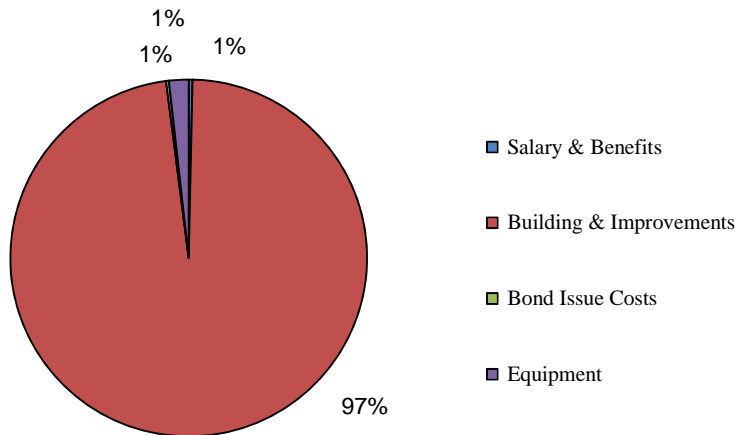
**CURRENT YEAR TO DATE REVENUE**



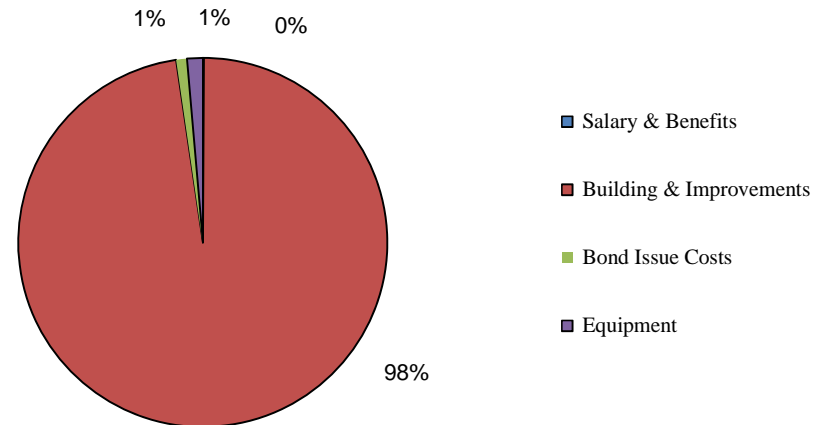
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



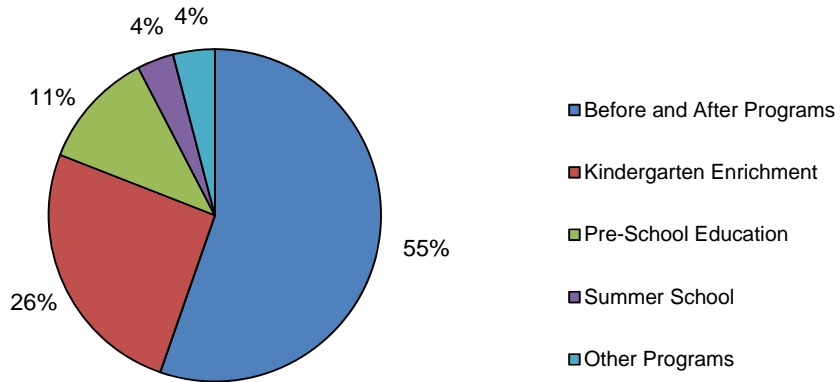
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
With Comparative Amounts For The Ten Months Ended April 30, 2017

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 10,510	\$ 11,398	\$ 11,398	100.0%	\$ 903	\$ 8,253	72.4%	\$ 7,972	74.6%
Kindergarten Enrichment	4,005	4,005	4,005	100.0%	473	3,816	95.3%	3,442	86.8%
Pre-School Education	1,931	1,881	1,881	100.0%	191	1,708	90.8%	1,747	86.7%
Summer School	826	826	826	100.0%	38	533	64.5%	951	96.3%
Other Programs	756	806	806	100.0%	62	603	74.9%	539	94.5%
Total Revenue	18,028	18,915	18,915	100.0%	1,666	14,912	78.8%	14,650	80.4%
<b>EXPENDITURES</b>									
Before and After Programs	9,412	9,412	9,412	100.0%	774	7,037	74.8%	6,893	77.7%
Kindergarten Enrichment	3,567	3,567	3,567	100.0%	364	3,171	88.9%	2,578	77.5%
Pre-School Education	1,917	1,917	1,917	100.0%	196	1,435	74.9%	1,510	77.4%
Summer School	690	690	690	100.0%	16	313	45.4%	519	49.0%
Other Programs	859	1,747	1,747	100.0%	19	571	32.7%	1,044	99.3%
Total Expenditures	16,445	17,333	17,333	100.0%	1,369	12,527	72.3%	12,545	77.2%
Excess of Revenue Over (Under) Expenditures	1,583	1,583	1,583		297	2,385		2,105	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(1,460)	(1,460)	(1,436)	98.4%	-	(1,436)	98.4%	(1,460)	100.0%
Total Other Financing Sources (Uses)	(1,460)	(1,460)	(1,436)	98.4%	-	(1,436)	98.4%	(1,460)	100.0%
Net Change in Fund Balance	123	123	147		297	949		645	
Fund Balance, Beginning	6,879	6,327	6,327		6,979	6,327		6,367	
Fund Balance, Ending	\$ 7,002	\$ 6,450	\$ 6,474		\$ 7,276	\$ 7,276		\$ 7,013	

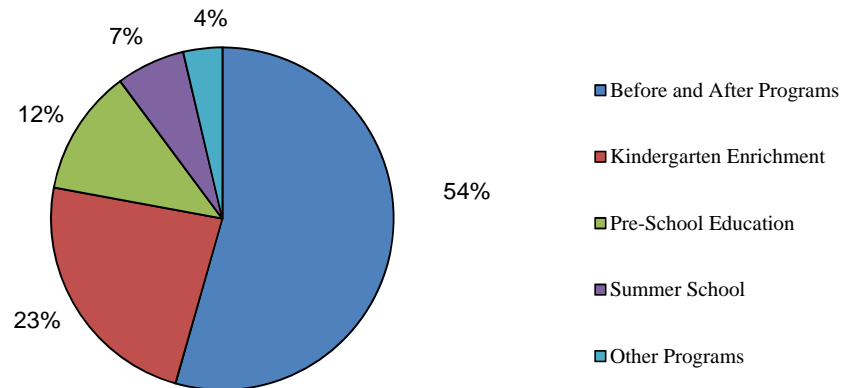
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TEN MONTHS ENDED APRIL 30, 2018  
With Comparative Amounts For The Ten Months Ended April 30, 2017**

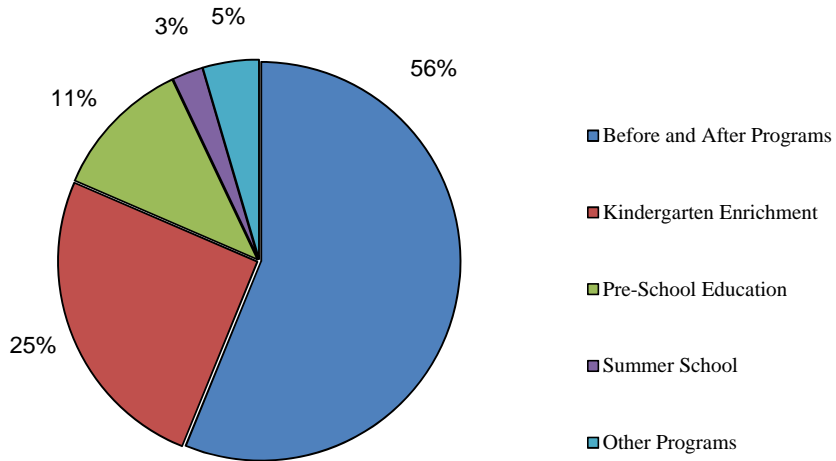
**CURRENT YEAR TO DATE REVENUE**



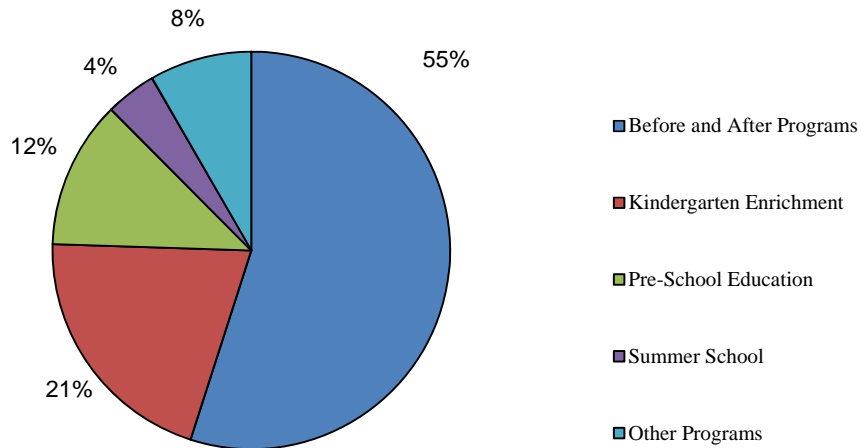
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

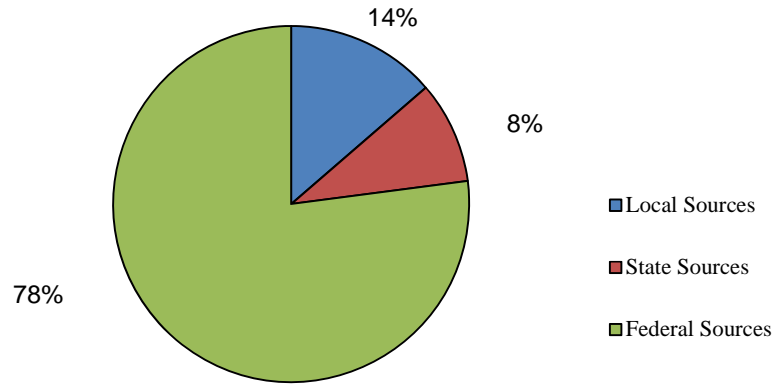


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

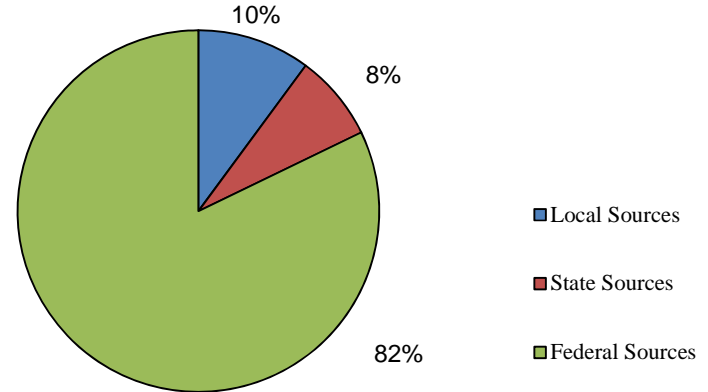
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 4,137	\$ 4,137	\$ 4,137	100.0%	\$ 213	\$ 2,190	52.9%	\$ 1,793	51.2%
State Sources	2,421	2,421	2,421	100.0%	212	1,486	61.4%	1,369	54.8%
Federal Sources	20,617	20,617	20,617	100.0%	1,065	12,363	60.0%	14,568	66.5%
Total Revenue	27,175	27,175	27,175	100.0%	1,491	16,038	59.0%	17,730	63.5%
<b>EXPENDITURES</b>									
Salaries	13,044	13,044	13,044	100.0%	910	8,125	62.3%	8,154	61.0%
Benefits	3,533	3,533	3,533	100.0%	252	2,231	63.2%	2,264	71.9%
Purchased Services	1,902	2,102	2,102	100.0%	107	2,089	99.4%	2,197	98.5%
Supplies	3,804	3,604	3,604	100.0%	156	1,782	49.4%	1,758	44.7%
Property	1,809	1,809	1,809	100.0%	44	696	38.5%	739	44.4%
Other Expenditures	3,083	3,083	3,083	100.0%	21	1,115	36.2%	2,620	73.6%
Total Expenditures	27,175	27,175	27,175	100.0%	1,491	16,038	59.0%	17,730	63.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2018  
With Comparative Amounts For The Ten Months Ended April 30, 2017**

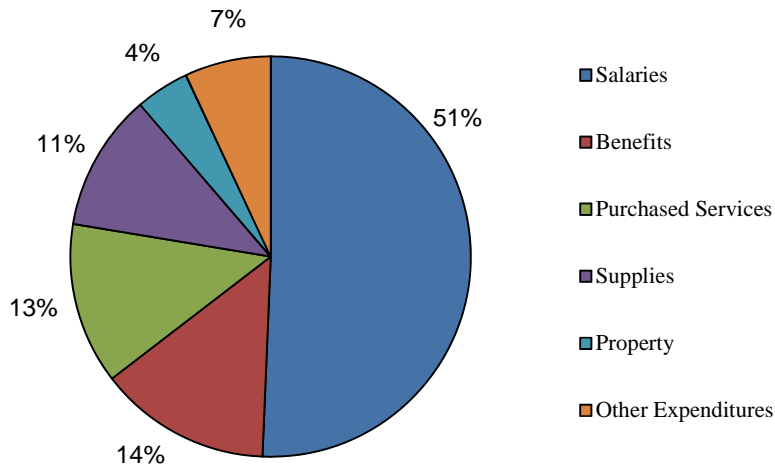
**CURRENT YEAR TO DATE REVENUE**



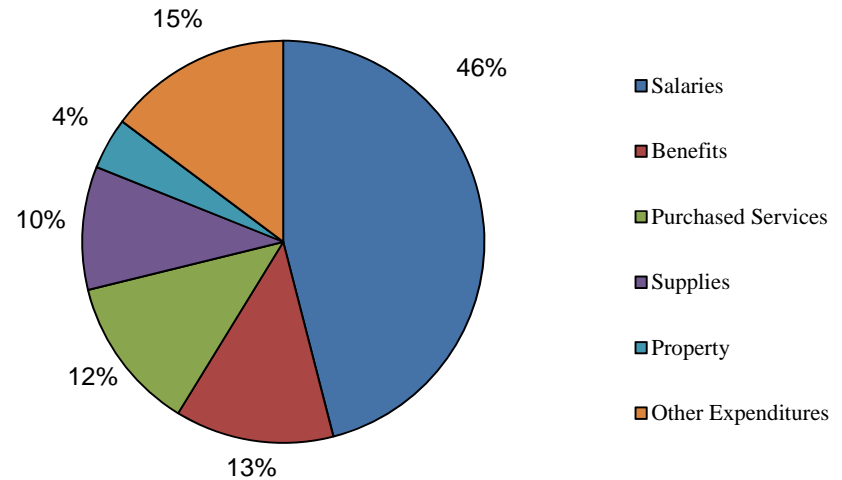
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



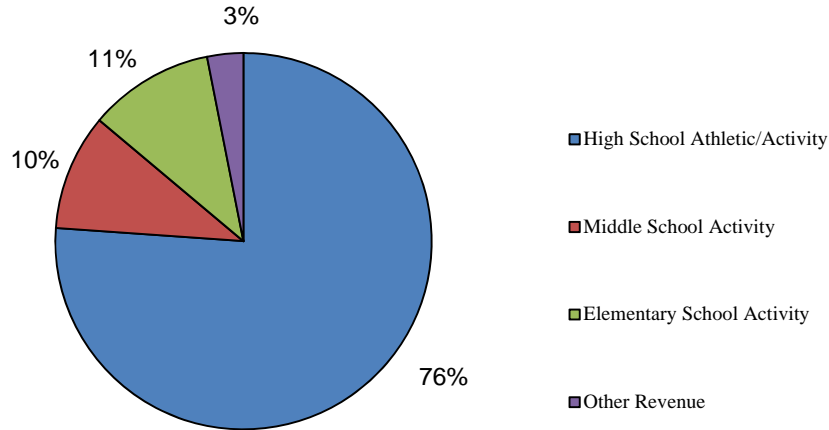
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
With Comparative Amounts For The Ten Months Ended April 30, 2017

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
High School Athletic/Activity	\$ 11,124	\$ 11,124	\$ 11,124	100.0%	\$ 690	\$ 9,102	81.8%	\$ 9,256	87.5%
Middle School Activity	1,877	1,877	1,857	98.9%	84	1,196	63.7%	1,265	70.7%
Elementary School Activity	2,383	2,383	2,342	98.3%	165	1,288	54.1%	1,342	59.1%
Other Revenue	298	298	372	124.7%	13	372	124.7%	281	99.0%
<b>Total Revenue</b>	<b>15,682</b>	<b>15,682</b>	<b>15,695</b>	<b>100.1%</b>	<b>952</b>	<b>11,958</b>	<b>76.2%</b>	<b>12,144</b>	<b>81.4%</b>
<b>EXPENDITURES</b>									
High School Athletic/Activity	11,124	11,124	11,124	100.0%	969	7,915	71.1%	7,995	75.5%
Middle School Activity	1,877	1,877	1,877	100.0%	78	1,010	53.8%	958	53.6%
Elementary School Activity	2,383	2,383	2,339	98.2%	170	1,274	53.5%	1,404	61.9%
Other Expenditures	298	298	342	114.7%	35	342	114.7%	220	77.3%
<b>Total Expenditures</b>	<b>15,682</b>	<b>15,682</b>	<b>15,682</b>	<b>100.0%</b>	<b>1,252</b>	<b>10,541</b>	<b>67.2%</b>	<b>10,577</b>	<b>70.9%</b>
Excess Of Revenue Over (Under) Expenditures	-	-	13		(299)	1,416		1,567	
Fund Balance, Beginning	5,636	5,812	5,812		7,527	5,812		5,636	
Fund Balance, Ending	\$ 5,636	\$ 5,812	\$ 5,824		\$ 7,228	\$ 7,228		\$ 7,204	

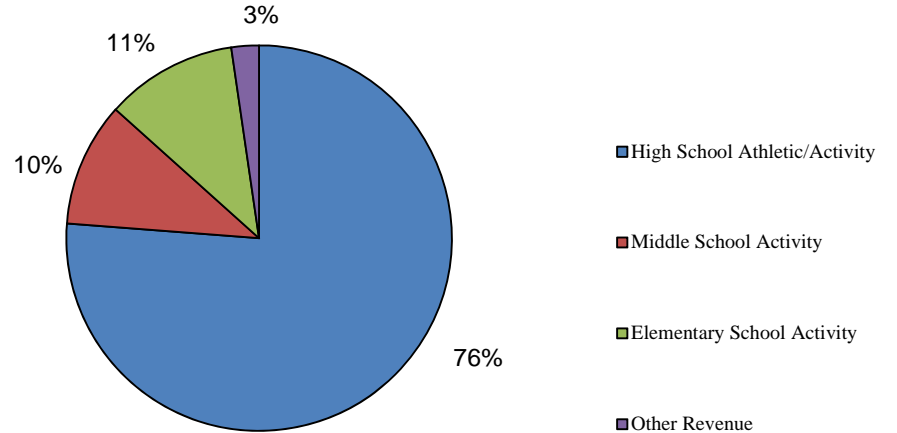


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2018  
With Comparative Amounts For The Ten Months Ended April 30, 2017**

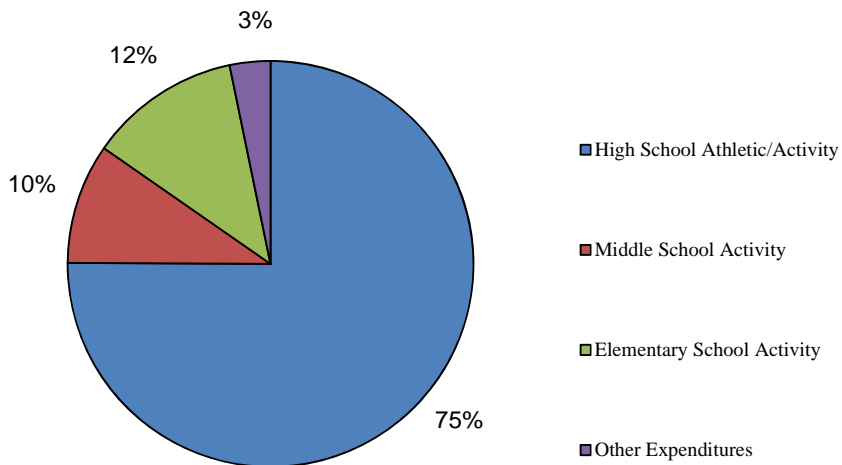
**CURRENT YEAR TO DATE REVENUE**



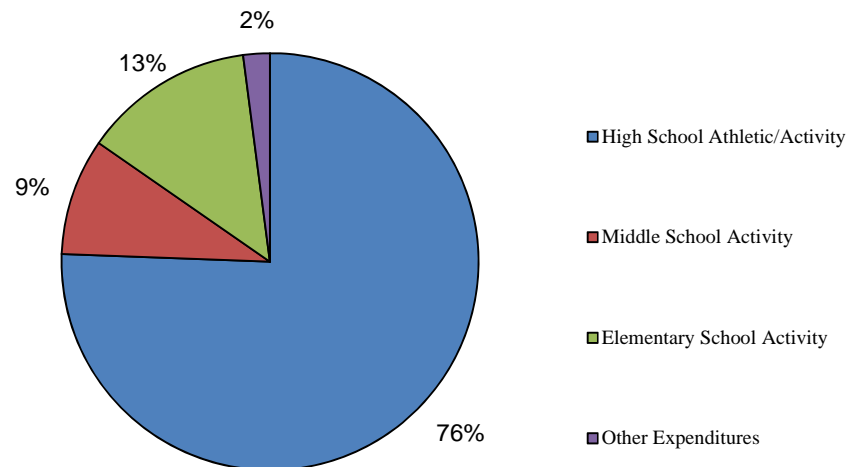
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



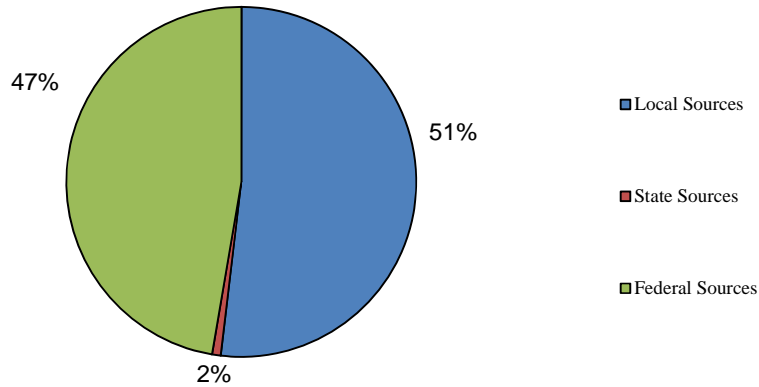
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
With Comparative Amounts For The Ten Months Ended April 30, 2017

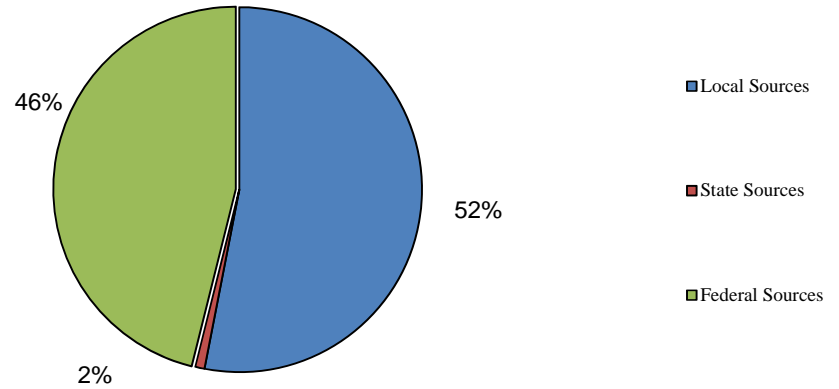
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,028	\$ 9,527	\$ 9,527	100.0%	\$ 1,027	\$ 8,024	84.2%	\$ 8,360	90.3%
Investment Income	17	17	39	227.2%	2	36	213.3%	12	83.1%
Catering Income	-	185	241	130.1%	20	201	108.9%	175	100.0%
Miscellaneous Income	37	101	102	101.1%	1	27	26.8%	42	87.4%
Total Local Revenue	9,082	9,830	9,909	100.8%	1,050	8,288	84.3%	8,590	90.4%
<b>State Sources</b>									
Start Smart Nutrition Program	204	204	204	100.0%	15	116	56.8%	138	100.0%
State Match - Child Nutrition	131	131	131	100.0%	-	129	98.7%	131	92.7%
Total State Revenue	335	335	335	100.0%	15	245	73.2%	269	96.3%
<b>Federal Sources</b>									
Meal Reimbursement	6,314	5,343	7,493	140.2%	870	6,624	124.0%	6,285	96.8%
USDA Commodities	1,994	2,965	1,093	36.9%	37	936	31.6%	1,179	95.9%
Total Federal Revenue	8,308	8,308	8,587	103.4%	907	7,560	91.0%	7,463	96.6%
Total Revenue	17,725	18,473	18,830	101.9%	1,973	16,093	87.1%	16,322	93.3%
<b>EXPENDITURES</b>									
Salaries	6,042	6,042	6,042	100.0%	519	4,943	81.8%	4,433	72.8%
Benefits	2,147	2,147	2,147	100.0%	188	1,731	80.6%	1,299	68.9%
Other Purchased Services	538	1,037	1,037	100.0%	29	455	43.9%	817	93.0%
Consumables	7,206	7,455	7,455	100.0%	459	6,477	86.9%	6,598	90.7%
Expendable Equipment	517	517	517	100.0%	34	185	35.8%	697	75.5%
Other Expenses	384	384	384	100.0%	20	222	57.8%	193	84.0%
Indirect Costs	890	890	890	100.0%	82	650	73.0%	705	79.2%
Total Expenditures	17,723	18,472	18,472	100.0%	1,330	14,663	79.4%	14,742	81.1%
Excess of Revenue Over (Under) Expenditures	2	2	359		642	1,431		1,580	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	289	39.7%
Total Other Financing (Uses)	-	-	-		-	-		289	
Net Change in Fund Balance	2	2	359		642	1,431		1,869	
Fund Balance, Beginning	5,743	6,515	6,515		7,304	6,515		5,742	
Fund Balance, Ending	\$ 5,744	\$ 6,517	\$ 6,874		\$ 7,946	\$ 7,946		\$ 7,611	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TEN MONTHS ENDED APRIL 30, 2018  
 With Comparative Amounts For The Ten Months Ended April 30, 2017**

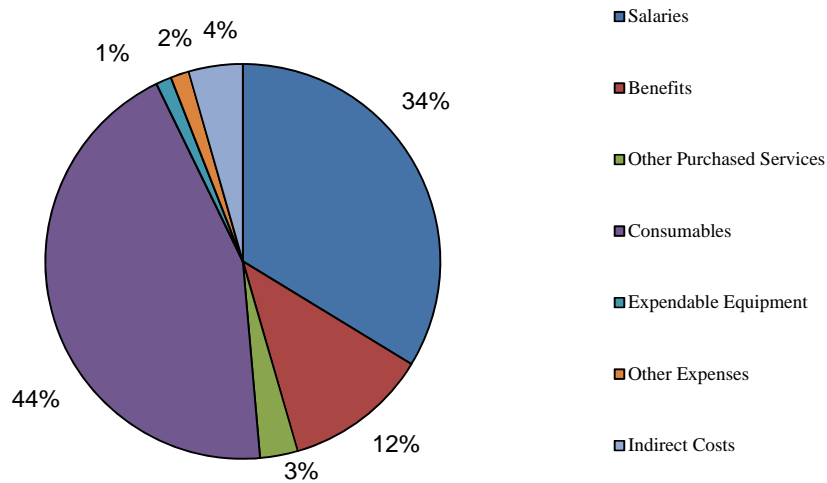
**CURRENT YEAR TO DATE REVENUE**



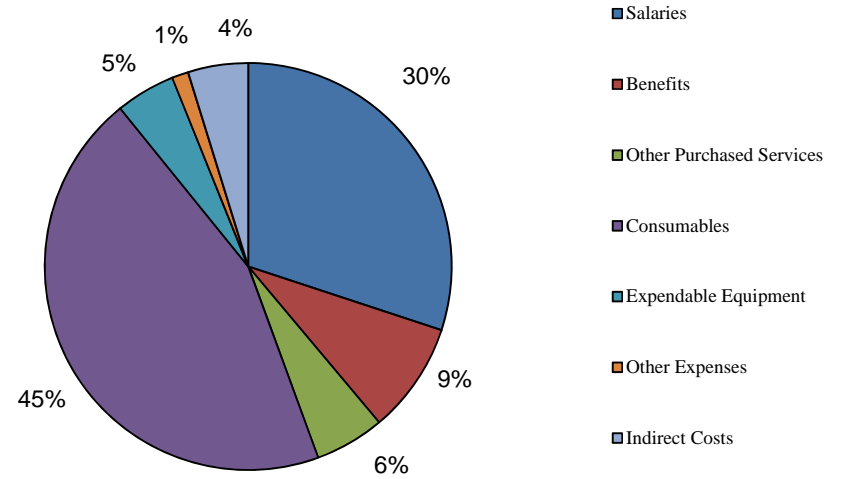
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
BALANCE SHEET**

**April 30, 2018**

**With Comparative Amounts At April 30, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 45,699,561	\$ 21,609,793
Accrued Interest	37,385	5,967
Receivables	37,485	98,316
Inventory	1,552,378	1,594,519
Prepaid Expenditures	35,331	50,171
Total Assets	\$ 47,362,140	\$ 23,358,766
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,263,500	\$ 744,266
Encumbrances Payable	4,509,501	4,957,306
Accrued Payroll	4,420,456	3,771,752
Other Liabilities	3,593	4,404
Earned/Unpaid Liability	26,960,891	25,963,091
Deferred Revenue	-	3,645
Total Liabilities	37,157,941	35,444,464
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,587,709	1,670,100
Restricted for Emergency Reserve	16,001,000	15,263,000
Assigned for Encumbrances	500,550	543,000
Unassigned Fund Balance	(7,885,060)	(29,561,798)
Total Fund Balance	10,204,199	(12,085,698)
Total Liabilities and Fund Balance	\$ 47,362,140	\$ 23,358,766

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 232,289,377	\$ 232,289,377	236,242,377	101.7%	\$ 3,923,974	\$ 108,633,139	46.8%	\$ 96,644,644	42.8%
Specific Ownership Taxes	20,029,700	20,029,700	21,365,300	106.7%	2,040,487	18,489,001	92.3%	15,485,695	78.1%
Tuition	154,500	154,500	154,500	100.0%	6,237	92,244	59.7%	120,208	25.2%
Catchment Income MW Foote	329,300	329,300	329,300	100.0%	-	-	0.0%	-	0.0%
Interest Income	136,800	136,800	196,661	143.8%	39,647	200,308	146.4%	53,379	41.3%
Activity/Athletic Fees	944,700	944,700	944,700	100.0%	247,259	655,485	69.4%	584,953	62.5%
Rentals	1,008,988	1,008,988	1,008,988	100.0%	63,616	643,622	63.8%	696,208	63.5%
Program Billings	766,000	766,000	766,000	100.0%	69,523	350,000	45.7%	468,185	61.7%
Indirect Cost Revenue	533,200	533,200	1,250,540	234.5%	81,914	1,032,454	193.6%	1,149,915	100.0%
Other Local Revenue	1,246,012	1,246,012	610,000	49.0%	134,577	330,128	26.5%	256,398	31.5%
<b>Total Local Sources</b>	<u>257,438,577</u>	<u>257,438,577</u>	<u>262,868,366</u>	102.1%	<u>6,607,234</u>	<u>130,426,381</u>	50.7%	<u>115,459,585</u>	45.9%
<b>STATE SOURCES</b>									
State Equalization Aid	266,173,423	266,173,423	268,773,776	101.0%	22,516,897	223,941,793	84.1%	212,632,622	83.3%
Vocational Education	2,086,600	2,086,600	2,086,600	100.0%	-	1,352,035	64.8%	1,768,443	86.5%
Special Education	11,347,100	11,347,100	11,347,100	100.0%	-	10,419,727	91.8%	10,002,346	90.0%
English Language Acquisition Act	2,095,424	2,095,424	2,680,527	127.9%	-	2,680,527	127.9%	2,077,528	100.0%
Gifted & Talented Education	514,600	514,600	514,600	100.0%	203,598	508,995	98.9%	503,975	100.0%
Transportation Reimbursement	4,782,400	4,782,400	4,782,400	100.0%	-	4,398,304	92.0%	4,451,362	95.0%
At-Risk Funding	204,961	204,961	203,946	99.5%	-	203,946	99.5%	204,961	100.0%
<b>Total State Sources</b>	<u>287,204,508</u>	<u>287,204,508</u>	<u>290,388,949</u>	101.1%	<u>22,720,495</u>	<u>243,505,327</u>	84.8%	<u>231,641,237</u>	84.0%
<b>FEDERAL SOURCES</b>									
Federal Government	1,463,989	1,463,989	1,463,989	100.0%	-	734,353	50.2%	731,995	50.0%
<b>Federal Sources</b>	<u>1,463,989</u>	<u>1,463,989</u>	<u>1,463,989</u>	100.0%	<u>-</u>	<u>734,353</u>	50.2%	<u>731,995</u>	50.0%
<b>Total Revenue</b>	<u>\$ 546,107,074</u>	<u>\$ 546,107,074</u>	<u>\$ 554,721,304</u>	101.6%	<u>\$ 29,327,729</u>	<u>\$ 374,666,061</u>	68.6%	<u>\$ 347,832,817</u>	65.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**

**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 123,405,230	\$ 123,341,987	\$ 10,453,239	\$100,906,399	81.8%	\$ 332,343	82.1%	\$ 97,458,261	82.1%
Middle School Education	58,529,025	58,751,783	4,654,853	45,729,970	77.8%	172,464	78.1%	44,043,721	78.4%
High School Education	88,800,158	88,978,048	7,343,452	71,962,020	80.9%	391,330	81.3%	68,207,759	81.8%
Special Education	62,861,740	63,061,246	5,458,155	52,237,437	82.8%	666,477	83.9%	47,940,718	82.5%
Other General Education	26,868,780	27,075,437	2,297,509	21,710,875	80.2%	308,817	81.3%	20,887,549	79.3%
Support - Students	32,385,480	32,386,085	2,685,396	26,522,913	81.9%	21,793	82.0%	24,831,388	80.7%
Support - Instructional Staff	14,864,098	14,782,053	1,189,164	12,161,412	82.3%	60,384	82.7%	13,843,934	79.3%
Support - General Administration	5,682,327	5,659,449	450,492	5,128,827	90.6%	69,722	91.9%	4,778,575	80.9%
Support - School Administration	27,175,255	27,377,627	2,197,028	21,975,229	80.3%	26,082	80.4%	21,230,596	82.6%
Support – Business	4,025,861	4,162,541	217,530	3,187,588	76.6%	88,379	78.7%	3,342,388	82.1%
Operation & Maintenance	38,364,349	38,842,457	2,629,882	31,678,745	81.6%	1,437,719	85.3%	32,165,736	84.5%
Student Transportation	21,126,816	21,197,377	1,954,916	17,425,203	82.2%	662,742	85.3%	17,508,824	85.6%
Support – Central	16,524,467	16,702,379	1,611,632	13,138,792	78.7%	264,523	80.2%	12,169,009	75.5%
Community Services	472,213	530,434	46,049	387,128	73.0%	6,363	74.2%	393,173	75.0%
Facilities Acquisition & Construction	459,487	460,372	33,169	332,293	72.2%	363	72.3%	372,600	67.9%
County Treasurer Fees	585,250	585,250	10,338	274,303	46.9%	-	46.9%	241,087	46.6%
Charter School Allocation	6,016,524	6,016,524	458,544	4,641,403	77.1%	-	77.1%	4,327,988	87.5%
Charter School Mill Levy Allocation	843,595	843,595	95,740	667,554	79.1%	-	79.1%	625,714	87.0%
Operating Reserve	4,377,445	2,613,456	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 533,368,100</u>	<u>\$ 533,368,100</u>	<u>\$ 43,787,088</u>	<u>\$430,068,091</u>	80.6%	<u>\$ 4,509,501</u>	81.5%	<u>\$414,369,020</u>	81.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 91,996,703	\$ 92,307,531	\$ 7,900,097	\$ 77,133,339	83.6%	\$ -	83.6%	74,232,307	83.2%
Employee Benefits	28,127,400	27,923,009	2,205,978	21,725,910	77.8%	-	77.8%	21,090,975	80.2%
Purchased Services	70,519	387,990	33,730	357,350	92.1%	30,265	99.9%	369,513	99.8%
Supplies	3,091,532	2,419,502	195,400	1,405,536	58.1%	291,151	70.1%	1,409,787	60.9%
Property	20,324	115,203	23,970	100,790	87.5%	10,473	96.6%	152,984	94.5%
Other Objects	98,752	188,752	94,064	183,474	97.2%	454	97.4%	202,695	97.9%
	<u>123,405,230</u>	<u>123,341,987</u>	<u>10,453,239</u>	<u>100,906,399</u>	<u>81.8%</u>	<u>332,343</u>	<u>82.1%</u>	<u>97,458,261</u>	<u>82.1%</u>
<b>Middle School Education</b>									
Salaries	44,132,983	44,392,808	3,520,615	34,887,598	78.6%	-	78.6%	33,533,151	78.6%
Employee Benefits	13,123,452	12,999,487	1,020,502	9,945,085	76.5%	-	76.5%	9,472,178	77.6%
Purchased Services	154,025	162,174	7,136	117,603	72.5%	8,335	77.7%	110,338	77.6%
Supplies	987,842	1,040,591	88,033	683,368	65.7%	131,650	78.3%	736,106	77.9%
Property	95,775	101,775	5,334	43,665	42.9%	32,084	74.4%	152,926	96.3%
Other Objects	34,948	54,948	13,233	52,651	95.8%	395	96.5%	39,022	87.9%
	<u>58,529,025</u>	<u>58,751,783</u>	<u>4,654,853</u>	<u>45,729,970</u>	<u>77.8%</u>	<u>172,464</u>	<u>78.1%</u>	<u>44,043,721</u>	<u>78.4%</u>
<b>High School Education</b>									
Salaries	66,731,100	66,714,481	5,546,349	54,773,915	82.1%	-	82.1%	51,659,279	82.3%
Employee Benefits	19,542,945	19,388,899	1,573,127	15,377,729	79.3%	-	79.3%	14,400,858	80.4%
Purchased Services	383,676	430,026	46,042	322,305	75.0%	12,693	77.9%	376,501	98.5%
Supplies	1,777,504	1,926,226	143,354	1,127,227	58.5%	294,043	73.8%	1,362,543	72.6%
Property	254,928	368,130	25,381	215,252	58.5%	84,594	81.5%	270,597	85.5%
Other Objects	110,005	150,286	9,199	145,592	96.9%	-	96.9%	137,981	96.1%
	<u>88,800,158</u>	<u>88,978,048</u>	<u>7,343,452</u>	<u>71,962,020</u>	<u>80.9%</u>	<u>391,330</u>	<u>81.3%</u>	<u>68,207,759</u>	<u>81.8%</u>
<b>Special Education</b>									
Salaries	46,599,366	46,511,108	4,115,503	39,449,117	84.8%	-	84.8%	36,360,609	83.8%
Employee Benefits	13,544,622	13,438,046	1,108,134	10,554,881	78.5%	-	78.5%	9,511,168	80.2%
Purchased Services	2,331,015	2,727,346	198,438	1,983,747	72.7%	632,317	95.9%	1,813,924	72.2%
Supplies	278,352	276,008	28,269	160,444	58.1%	33,100	70.1%	170,875	69.2%
Property	21,565	21,918	750	12,476	56.9%	1,060	61.8%	16,778	69.2%
Other Objects	86,820	86,820	7,061	76,772	88.4%	-	88.4%	67,364	77.2%
	<u>\$ 62,861,740</u>	<u>\$ 63,061,246</u>	<u>\$ 5,458,155</u>	<u>\$ 52,237,437</u>	<u>82.8%</u>	<u>\$ 666,477</u>	<u>83.9%</u>	<u>\$ 47,940,718</u>	<u>82.5%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 18,597,749	\$ 18,673,083	\$ 1,633,273	\$ 15,391,184	82.4%	\$ -	82.4%	\$ 14,626,231	79.8%	
Employee Benefits	5,237,093	5,241,197	428,800	4,065,467	77.6%	-	77.6%	3,765,550	75.8%	
Purchased Services	1,101,150	1,132,562	105,380	1,029,628	90.9%	49,926	95.3%	1,063,445	90.4%	
Supplies	1,285,589	1,290,796	88,441	794,186	61.5%	151,723	73.3%	955,177	73.0%	
Property	94,120	164,120	6,291	54,385	33.1%	107,168	98.4%	50,240	88.6%	
Other Objects	553,079	573,679	35,324	376,025	65.5%	-	65.5%	426,906	84.8%	
	<u>26,868,780</u>	<u>27,075,437</u>	<u>2,297,509</u>	<u>21,710,875</u>	80.2%	<u>308,817</u>	81.3%	<u>20,887,549</u>	79.3%	
<b>Support Services - Students</b>										
Salaries	24,415,475	24,387,575	2,074,907	20,581,932	84.4%	-	84.4%	19,364,041	82.6%	
Employee Benefits	7,464,917	7,439,759	574,754	5,638,224	75.8%	-	75.8%	5,210,616	75.4%	
Purchased Services	166,553	219,453	11,640	151,810	69.2%	11,165	74.3%	110,098	63.1%	
Supplies	304,146	304,909	22,305	133,272	43.7%	10,580	47.2%	124,209	64.4%	
Property	7,560	7,560	666	1,344	17.8%	-	17.8%	4,779	60.2%	
Other Objects	26,829	26,829	1,124	16,331	60.9%	48	61.0%	17,645	52.8%	
	<u>32,385,480</u>	<u>32,386,085</u>	<u>2,685,396</u>	<u>26,522,913</u>	81.9%	<u>21,793</u>	82.0%	<u>24,831,388</u>	80.7%	
<b>Support Services - Instructional Staff</b>										
Salaries	10,095,437	10,124,037	839,489	8,484,495	83.8%	-	83.8%	8,428,534	79.6%	
Employee Benefits	3,040,679	3,030,850	242,041	2,434,430	80.3%	-	80.3%	2,308,895	77.4%	
Purchased Services	1,004,448	904,273	49,478	776,295	85.8%	14,822	87.5%	770,167	60.6%	
Supplies	530,877	535,394	30,488	325,077	60.7%	44,416	69.0%	2,192,159	91.1%	
Property	89,503	84,345	27,136	64,587	76.6%	1,146	77.9%	58,343	56.6%	
Other Objects	103,154	103,154	532	76,528	74.2%	-	74.2%	85,836	77.1%	
	<u>14,864,098</u>	<u>14,782,053</u>	<u>1,189,164</u>	<u>12,161,412</u>	82.3%	<u>60,384</u>	82.7%	<u>13,843,934</u>	79.3%	
<b>Support Services - General Administration</b>										
Salaries	3,444,980	3,542,380	289,455	3,498,670	98.8%	-	98.8%	2,925,459	85.4%	
Employee Benefits	1,065,472	962,999	81,791	904,106	93.9%	-	93.9%	872,906	89.6%	
Purchased Services	816,729	815,745	47,489	489,282	60.0%	55,824	66.8%	708,002	64.4%	
Supplies	238,906	221,190	21,151	150,247	67.9%	13,898	74.2%	168,544	65.7%	
Property	20,010	20,905	-	13,682	65.4%	-	65.4%	23,835	53.9%	
Other Objects	96,230	96,230	10,606	72,840	75.7%	-	75.7%	79,829	74.3%	
	<u>\$ 5,682,327</u>	<u>\$ 5,659,449</u>	<u>\$ 450,492</u>	<u>\$ 5,128,827</u>	90.6%	<u>\$ 69,722</u>	91.9%	<u>\$ 4,778,575</u>	80.9%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 19,508,651	\$ 19,522,893	\$ 1,646,568	\$ 16,176,651	82.9%	\$ -	82.9%	\$ 15,809,171	83.8%
Employee Benefits	6,921,853	6,902,098	499,331	5,138,485	74.4%	-	74.4%	4,909,802	80.2%
Purchased Services	304,091	487,041	35,192	422,493	86.7%	3,509	87.5%	264,147	87.1%
Supplies	371,948	363,749	12,707	148,520	40.8%	16,155	45.3%	173,465	52.5%
Property	40,948	64,082	898	56,768	88.6%	6,418	98.6%	39,451	86.0%
Other Objects	27,764	37,764	2,332	32,312	85.6%	-	85.6%	34,560	82.3%
	<u>27,175,255</u>	<u>27,377,627</u>	<u>2,197,028</u>	<u>21,975,229</u>	<u>80.3%</u>	<u>26,082</u>	<u>80.4%</u>	<u>21,230,596</u>	<u>82.6%</u>
<b>Support Services – Business</b>									
Salaries	2,757,777	2,768,777	227,671	2,345,528	84.7%	-	84.7%	2,457,908	88.2%
Employee Benefits	892,934	889,965	70,107	706,273	79.4%	1,066	79.5%	684,686	80.5%
Purchased Services (1)	510,392	591,979	33,556	411,659	69.5%	53,400	78.6%	466,387	85.0%
Supplies (1)	322,119	351,048	21,356	188,157	53.6%	27,271	61.4%	210,819	63.3%
Property (1)	22,000	41,633	4,592	25,507	61.3%	6,642	77.2%	9,154	32.3%
Other Objects	12,550	11,050	5,107	13,101	118.6%	-	118.6%	9,219	65.2%
Contra Acct - Publications (1)	(491,911)	(491,911)	(144,859)	(502,637)	102.2%	-	102.2%	(495,785)	100.8%
	<u>4,025,861</u>	<u>4,162,541</u>	<u>217,530</u>	<u>3,187,588</u>	<u>76.6%</u>	<u>88,379</u>	<u>78.7%</u>	<u>3,342,388</u>	<u>82.1%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	10,988,939	10,988,939	887,174	8,912,106	81.1%	-	81.1%	8,935,547	85.5%
Employee Benefits	3,812,275	3,778,436	301,215	2,991,383	79.2%	9,582	79.4%	2,829,534	79.4%
Purchased Services	13,813,084	14,318,601	759,941	11,564,438	80.8%	1,255,028	89.5%	12,221,647	88.3%
Supplies	9,727,470	9,728,355	679,664	8,191,896	84.2%	173,109	86.0%	8,155,581	80.3%
Property	9,091	14,636	1,623	12,843	87.7%	-	87.7%	15,300	79.1%
Other Objects	13,490	13,490	265	6,079	45.1%	-	45.1%	8,127	39.3%
	<u>38,364,349</u>	<u>38,842,457</u>	<u>2,629,882</u>	<u>31,678,745</u>	<u>81.6%</u>	<u>1,437,719</u>	<u>85.3%</u>	<u>32,165,736</u>	<u>84.5%</u>
<b>Student Transportation Services</b>									
Salaries	13,887,764	13,531,545	1,199,582	11,053,467	81.7%	-	81.7%	10,469,030	79.0%
Employee Benefits	4,341,703	4,323,773	362,308	3,324,665	76.9%	15,991	77.3%	3,037,723	73.0%
Purchased Services (2)	1,770,144	2,175,822	253,422	1,820,241	83.7%	191,644	92.5%	1,823,135	116.0%
Supplies (2)	2,122,583	2,158,615	189,693	1,658,489	76.8%	454,108	97.9%	2,711,462	106.9%
Property	31,750	34,750	-	28,132	81.0%	201	81.5%	15,261	38.2%
Other Objects	23,350	23,350	355	16,657	71.3%	798	74.8%	19,961	96.2%
Contra Acct - Field Trips (2)	(1,050,478)	(1,050,478)	(50,444)	(476,448)	45.4%	-	45.4%	(567,748)	51.1%
	<u>\$ 21,126,816</u>	<u>\$ 21,197,377</u>	<u>\$ 1,954,916</u>	<u>\$ 17,425,203</u>	<u>82.2%</u>	<u>\$ 662,742</u>	<u>85.3%</u>	<u>\$ 17,508,824</u>	<u>85.6%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Support Services – Central</b>										
Salaries	\$ 7,569,626	\$ 7,654,777	\$ 680,317	\$ 6,477,814	84.6%	\$ -	84.6%	\$ 6,162,315	79.8%	
Employee Benefits	2,650,236	2,664,712	190,110	1,928,371	72.4%	166,126	78.6%	1,972,983	75.8%	
Purchased Services	5,797,269	5,790,616	712,986	4,452,927	76.9%	62,938	78.0%	3,701,060	70.4%	
Supplies	451,332	415,971	22,769	178,210	42.8%	19,388	47.5%	246,654	57.5%	
Property	24,600	24,899	2,473	38,971	156.5%	16,071	221.1%	59,496	87.9%	
Other Objects	31,404	151,404	2,977	62,499	41.3%	-	41.3%	26,501	91.0%	
	<u>16,524,467</u>	<u>16,702,379</u>	<u>1,611,632</u>	<u>13,138,792</u>	<u>78.7%</u>	<u>264,523</u>	<u>80.2%</u>	<u>12,169,009</u>	<u>75.5%</u>	
<b>Community Services</b>										
Salaries	280,843	332,615	32,034	245,768	73.9%	-	73.9%	258,730	80.5%	
Employee Benefits	68,147	68,090	7,402	56,860	83.5%	-	83.5%	56,896	73.5%	
Purchased Services	112,829	119,336	6,488	83,438	69.9%	6,066	75.0%	76,791	64.1%	
Supplies	3,294	2,393	75	215	9.0%	127	14.3%	372	7.4%	
Property	7,000	7,000	-	390	5.6%	170	8.0%	-	0.0%	
Other Objects	100	1,000	50	457	45.7%	-	45.7%	384	76.8%	
	<u>472,213</u>	<u>530,434</u>	<u>46,049</u>	<u>387,128</u>	<u>73.0%</u>	<u>6,363</u>	<u>74.2%</u>	<u>393,173</u>	<u>75.0%</u>	
<b>Facilities Acquisition and Construction Services</b>										
Salaries	354,410	354,410	25,791	249,810	70.5%	-	70.5%	287,087	70.3%	
Employee Benefits	97,035	96,788	7,378	74,232	76.7%	-	76.7%	78,178	59.7%	
Purchased Services	50	550	-	261	47.5%	-	47.5%	1,117	72.1%	
Supplies	6,442	8,174	-	7,848	96.0%	288	99.5%	6,094	94.6%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	450	-	142	31.6%	75	48.2%	124	11.8%	
	<u>459,487</u>	<u>460,372</u>	<u>33,169</u>	<u>332,293</u>	<u>72.2%</u>	<u>363</u>	<u>72.3%</u>	<u>372,600</u>	<u>67.9%</u>	
<b>County Treasurer Fees</b>	<u>585,250</u>	<u>585,250</u>	<u>10,338</u>	<u>274,303</u>	<u>46.9%</u>	<u>-</u>	<u>46.9%</u>	<u>241,087</u>	<u>46.6%</u>	
<b>Charter School Allocation</b>	<u>6,016,524</u>	<u>6,016,524</u>	<u>458,544</u>	<u>4,641,403</u>	<u>77.1%</u>	<u>-</u>	<u>77.1%</u>	<u>4,327,988</u>	<u>87.5%</u>	
<b>Charter School Mill Levy Allocation</b>	<u>843,595</u>	<u>843,595</u>	<u>95,740</u>	<u>667,554</u>	<u>79.1%</u>	<u>-</u>	<u>79.1%</u>	<u>625,714</u>	<u>87.0%</u>	
<b>Operating Reserve</b>	<u>4,377,445</u>	<u>2,613,456</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Total Expenditures</b>	<u>\$ 533,368,100</u>	<u>\$ 533,368,100</u>	<u>\$ 43,787,088</u>	<u>\$ 430,068,091</u>	<u>80.6%</u>	<u>\$ 4,509,501</u>	<u>81.5%</u>	<u>\$ 414,369,020</u>	<u>81.4%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**April 30, 2018**

**With Comparative Amounts At April 30, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 17,669,952	\$ 9,521,486
Investments with Escrow Agent	10,766,708	3,552,683
Prepaid Expenses	-	234,719
Total Assets	\$ 28,436,660	\$ 13,308,888
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,343,604	\$ 451,029
Encumbrances Payable	9,954,115	1,999,715
Total Liabilities	11,297,719	2,450,744
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	1,566,000	436,000
Unassigned Fund Balance	15,572,941	10,422,144
Total Fund Balance	17,138,941	10,858,144
Total Liabilities and Fund Balance	\$ 28,436,660	\$ 13,308,888

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 18,481,350	\$ 7,612,361	\$ 283,221	\$ 3,985,260	52.4%	\$ 1,007,538	65.6%	\$ 6,349,548	89.8%
Building & Improvements	-	20,119,000	128,035	7,932,970	39.4%	3,764,740	58.1%	-	0.0%
Debt Service Principal	4,818,880	4,818,880	-	2,722,471	56.5%	-	56.5%	3,625,794	100.0%
Debt Service Interest	222,542	436,439	-	347,210	79.6%	-	79.6%	189,379	100.0%
Leased Equipment	3,416,128	19,228,420	4,598,099	12,980,328	67.5%	5,181,837	94.5%	3,552,683	97.2%
Total Expenditures	<u>\$ 26,938,900</u>	<u>\$ 52,215,100</u>	<u>\$ 5,009,355</u>	<u>\$ 27,968,239</u>	53.6%	<u>\$ 9,954,115</u>	72.6%	<u>\$ 13,717,404</u>	94.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**April 30, 2018**

With Comparative Amounts At April 30, 2017

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 36,612,900	\$ 29,267,425
Total Assets	\$ 36,612,900	\$ 29,267,425
<b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
<b>Fund Balance</b>		
Restricted For Debt Service	36,612,900	29,267,425
Total Fund Balance	36,612,900	29,267,425
Total Liabilities and Fund Balance	\$ 36,612,900	\$ 29,267,425



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,065,000	\$ 28,065,000	\$ -	\$ 28,065,000	100.0%	\$ -	100.0%	\$ 35,085,000	100.0%
Debt Service Interest	23,943,463	27,355,485	-	10,873,052	39.7%	-	39.7%	9,563,169	45.2%
Other Professional Services	-	287,978	-	285,643	99.2%	-	99.2%	-	0.0%
Fiscal Agent Fees	15,000	15,000	-	8,847	59.0%	-	59.0%	7,217	37.8%
Refunded Bond Escrow	-	83,500,000	-	83,182,725	99.6%	-	99.6%	-	0.0%
Total Expenditures	<u>\$ 52,023,463</u>	<u>\$ 139,223,463</u>	<u>\$ -</u>	<u>\$ 122,415,267</u>	87.9%	<u>\$ -</u>	87.9%	<u>\$ 44,655,386</u>	79.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
BALANCE SHEET**

**April 30, 2018**

**With Comparative Amounts At April 30, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 197,188,720	\$ 167,754,062
Accrued Interest	704,774	560,906
Prepays	2,400	-
Total Assets	\$ 197,895,894	\$ 168,314,968
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 455,446	\$ 120,319
Encumbrances Payable	103,230,239	60,122,437
Total liabilities	103,685,685	60,242,756
 <b>FUND BALANCE</b>		
Restricted for Construction	94,210,209	108,072,212
Total Fund Balance	94,210,209	108,072,212
Total Liabilities & Fund Balance	\$ 197,895,894	\$ 168,314,968

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 880,033	\$ 880,033	\$ 54,812	\$ 612,716	69.6%	\$ -	69.6%	\$ 57,944	65.2%
Building & Improvements	123,201,871	222,776,981	7,761,147	68,530,329	30.8%	100,588,622	75.9%	67,157,946	43.1%
Bond Issue Costs	-	424,890	(16,108)	408,782	96.2%	-	96.2%	649,137	99.1%
Equipment	11,690,496	11,690,496	35,893	447,267	3.8%	2,641,617	26.4%	942,805	55.4%
Total Expenditures	<u>\$ 135,772,400</u>	<u>\$ 235,772,400</u>	<u>\$ 7,835,744</u>	<u>\$ 69,999,094</u>	29.7%	<u>\$ 103,230,239</u>	73.5%	<u>\$ 68,807,832</u>	43.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**April 30, 2018**

**With Comparative Amounts At April 30, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,766,256	\$ 7,516,467
Accrued Interest	-	1,963
Prepaid Expenses	303	1,053
Total Assets	\$ 7,766,559	\$ 7,519,483
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 22,286	\$ 6,393
Accrued Payroll	185,897	171,452
Deferred Revenue	18,767	43,385
Encumbrances Payable	263,744	285,522
Total Liabilities	490,694	506,752
<b>Fund Balance</b>		
Restricted for Emergency Reserve	520,000	488,000
Committed Fund Balance	6,755,865	6,524,731
Total Fund Balance	7,275,865	7,012,731
Total Liabilities and Fund Balance	\$ 7,766,559	\$ 7,519,483

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,456,141	\$ 5,456,141	\$ 484,855	\$ 4,197,475	76.9%	\$ -	76.9%	\$ 4,051,701	76.2%	
Benefits	1,429,211	1,429,211	129,359	1,095,071	76.6%	-	76.6%	972,280	76.7%	
Purchased Services	601,913	601,913	24,266	467,270	77.6%	64,184	88.3%	609,463	99.5%	
Supplies	726,434	726,434	50,750	522,977	72.0%	116,607	88.0%	697,113	94.8%	
Property	131,000	131,000	6,957	60,022	45.8%	580	46.3%	54,365	48.8%	
Other	1,067,585	1,067,585	68,264	512,344	48.0%	-	48.0%	508,092	61.5%	
Total Before and After Programs	9,412,284	9,412,284	764,451	6,855,159	72.8%	181,371	74.8%	6,893,014	77.7%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,303,367	2,303,367	241,237	2,098,506	91.1%	-	91.1%	1,729,981	79.6%	
Benefits	614,080	614,080	64,818	563,394	91.7%	-	91.7%	432,754	75.0%	
Purchased Services	51,604	51,604	(264)	47,475	92.0%	3,226	98.3%	53,193	59.0%	
Supplies	279,921	259,921	17,616	200,345	77.1%	40,556	92.7%	229,550	98.7%	
Property	17,500	37,500	580	24,843	66.2%	8,382	88.6%	14,189	17.3%	
Other	300,041	300,041	28,160	184,445	61.5%	10	61.5%	118,494	70.3%	
Total Kindergarten Enrichment	3,566,513	3,566,513	352,147	3,119,008	87.5%	52,174	88.9%	2,578,161	77.5%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,390,634	1,370,634	119,087	1,006,309	73.4%	-	73.4%	1,102,616	82.5%	
Benefits	317,327	317,327	27,220	233,267	73.5%	-	73.5%	239,215	83.6%	
Purchased Services	65,105	65,105	6,032	52,030	79.9%	5,110	87.8%	44,491	93.0%	
Supplies	33,520	43,520	1,320	20,309	46.7%	17,719	87.4%	47,415	28.5%	
Property	14,000	34,000	32,954	32,954	96.9%	-	96.9%	4,764	19.4%	
Other	96,502	86,502	8,693	66,215	76.5%	1,260	78.0%	71,488	79.3%	
Total Pre-School Education	1,917,088	1,917,088	195,306	1,411,084	73.6%	24,089	74.9%	1,509,989	77.4%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 447,600	\$ 447,600	\$ 12,162	\$ 175,962	39.3%	\$ -	39.3%	\$ 203,047	33.7%
Benefits	95,561	95,561	2,473	33,384	34.9%	-	34.9%	38,697	27.6%
Purchased Services	84,400	84,400	3,094	69,569	82.4%	3,095	86.1%	149,425	97.2%
Supplies	35,600	25,600	1,496	9,072	35.4%	694	38.1%	14,075	33.5%
Property	5,200	15,200	-	12,674	83.4%	-	83.4%	8,116	78.0%
Other	21,703	21,703	558	8,866	40.9%	-	40.9%	106,122	95.0%
Total Summer School	690,064	690,064	19,783	309,527	44.9%	3,789	45.4%	519,482	49.0%
<b>OTHER PROGRAMS</b>									
Salaries	700,599	700,599	72,794	500,365	71.4%	-	71.4%	739,875	95.2%
Benefits	159,050	159,050	18,639	135,444	85.2%	-	85.2%	179,592	95.5%
Purchased Services	15,657	215,657	26,674	258,239	119.7%	-	119.7%	277,947	81.3%
Supplies (1)	980,762	1,668,662	(24,481)	(199,039)	-11.9%	2,296	-11.8%	(172,279)	-47.2%
Property	152,000	152,000	912	17,121	11.3%	25	11.3%	29,687	12.7%
Other (2)	(1,149,417)	(1,149,417)	(75,407)	(143,446)	12.5%	-	12.5%	(10,551)	1.2%
Total Other Programs	858,651	1,746,551	19,131	568,684	32.6%	2,321	32.7%	1,044,271	99.3%
Total Expenditures	\$ 16,444,600	\$ 17,332,500	\$ 1,350,818	\$ 12,263,462	70.8%	\$ 263,744	72.3%	\$ 12,544,917	77.2%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**April 30, 2018**

**With Comparative Amounts At April 30, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,495,791	\$ 4,177,349
Receivables	3,923,888	3,730,538
Total Assets	\$ 10,419,679	\$ 7,907,887
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 96,290	\$ 157,745
Encumbrances Payable	640,328	715,591
Deferred Revenue	9,683,061	7,034,551
Total Liabilities	10,419,679	7,907,887
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 10,419,679	\$ 7,907,887

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,043,853	\$ 13,043,853	\$ 909,782	\$ 8,125,112	62.3%	\$ -	62.3%	\$ 8,153,958	61.0%
Benefits	3,532,714	3,532,714	251,976	2,231,277	63.2%	-	63.2%	2,263,659	71.9%
Purchased Services	1,902,230	2,102,230	107,336	1,827,628	86.9%	261,629	99.4%	2,196,569	98.5%
Supplies	3,804,458	3,604,458	156,443	1,516,927	42.1%	264,678	49.4%	1,757,769	44.7%
Property	1,808,575	1,808,575	44,172	581,494	32.2%	114,021	38.5%	738,627	44.4%
Other Expenditures	3,082,870	3,082,870	20,794	1,115,206	36.2%	-	36.2%	2,619,618	73.6%
Total Expenditures	<u>\$ 27,174,700</u>	<u>\$ 27,174,700</u>	<u>\$ 1,490,503</u>	<u>\$ 15,397,644</u>	56.7%	<u>\$ 640,328</u>	59.0%	<u>\$ 17,730,200</u>	63.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ 40,120	\$ 12,562	\$ 25,810	\$ 235,994	\$ 7,687	\$ 10,362	\$ 332,535	\$ 357,028	\$ 24,493
PTO Grants	599,008	131,430	82,108	567,182	152,993	13,479	1,546,200	1,670,179	123,979
Competitive	45,385	13,980	56,143	36,316	78,955	479	231,258	393,825	162,567
Other Private	2,327	481	14,845	54,383	3,880	3,652	79,568	277,619	198,051
Total Local/Private	<u>686,840</u>	<u>158,453</u>	<u>178,906</u>	<u>893,875</u>	<u>243,515</u>	<u>27,972</u>	<u>2,189,561</u>	<u>2,698,651</u>	<u>509,090</u>
<b>STATE</b>									
Read Act	569,362	140,000	108,519	216,397	-	-	1,034,278	2,484,782	1,450,504
Other State	181,833	47,810	186,020	34,656	-	1,221	451,540	640,914	189,374
Total State	<u>751,195</u>	<u>187,810</u>	<u>294,539</u>	<u>251,053</u>	<u>-</u>	<u>1,221</u>	<u>1,485,818</u>	<u>3,125,696</u>	<u>1,639,878</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	636,840	176,636	60,525	12,543	-	1,066,740	1,953,284	5,295,239	3,341,955
Special Education IDEA	4,620,187	1,333,883	758,159	85,200	46,735	-	6,844,164	8,752,311	1,908,147
Carl Perkins Vocational Education	84,343	18,305	40,841	11,888	46,002	273	201,652	270,360	68,708
Special Education IDEA Preschool	85,874	26,479	1,200	-	-	-	113,553	170,837	57,284
IDEA Part C	170,212	43,454	-	-	-	-	213,666	335,441	121,775
TITLE III - ELA	165,750	50,425	9,103	4,922	-	-	230,200	512,530	282,330
TITLE IIA - Teacher Quality	291,706	73,962	9,805	8,406	-	-	383,879	906,284	522,405
TITLE IV	-	-	352	12,899	-	-	13,251	95,153	81,902
EASI	665	144	82	-	-	-	891	120,085	119,194
School to Work Alliance Program (SWAP)	107,481	33,375	3,990	90	-	-	144,936	165,049	20,113
TITLE IIIA - ELA Set Aside	-	-	44,849	9,924	-	-	54,773	104,582	49,809
Medicaid	524,019	128,351	425,277	226,127	245,242	19,000	1,568,016	4,622,482	3,054,466
Total Federal	<u>6,687,077</u>	<u>1,885,014</u>	<u>1,354,183</u>	<u>371,999</u>	<u>337,979</u>	<u>1,086,013</u>	<u>11,722,265</u>	<u>21,350,353</u>	<u>9,628,088</u>
Total Expenditures	<u>\$ 8,125,112</u>	<u>\$ 2,231,277</u>	<u>\$ 1,827,628</u>	<u>\$ 1,516,927</u>	<u>\$ 581,494</u>	<u>\$ 1,115,206</u>	<u>\$ 15,397,644</u>	<u>\$ 27,174,700</u>	<u>11,777,056</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

**April 30, 2018**

**With Comparative Amounts At April 30, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,229,146	\$ 7,203,542
Total Assets	\$ 7,229,146	\$ 7,203,542
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,221	\$ -
Total Liabilities	1,221	-
<b>Fund Balance</b>		
Emergency Reserve	470,000	448,000
Committed Fund Balance	6,757,925	6,755,542
Total Fund Balance	7,227,925	7,203,542
Total Liabilities and Fund Balance	\$ 7,229,146	\$ 7,203,542

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**April 30, 2018**

**With Comparative Amounts At April 30, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 8,159,542	\$ 7,520,440
Accounts Receivable - Catering	3,994	5,132
Accrued Interest	-	6,095
Prepaid Expenses	1,780	2,500
Inventory	523,120	584,914
Total Assets	\$ 8,688,436	\$ 8,119,081
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 221,615	\$ 79,225
Deferred Revenue	377,159	327,167
Accrued Compensated Absences	143,875	101,978
Total liabilities	742,649	508,370
<b>Fund Balance</b>		
Restricted For Emergency Reserve	554,000	545,000
Restricted For Food Service Operations	7,391,787	7,065,711
Total Fund Balance	7,945,787	7,610,711
Total Liabilities and Fund Balance	\$ 8,688,436	\$ 8,119,081

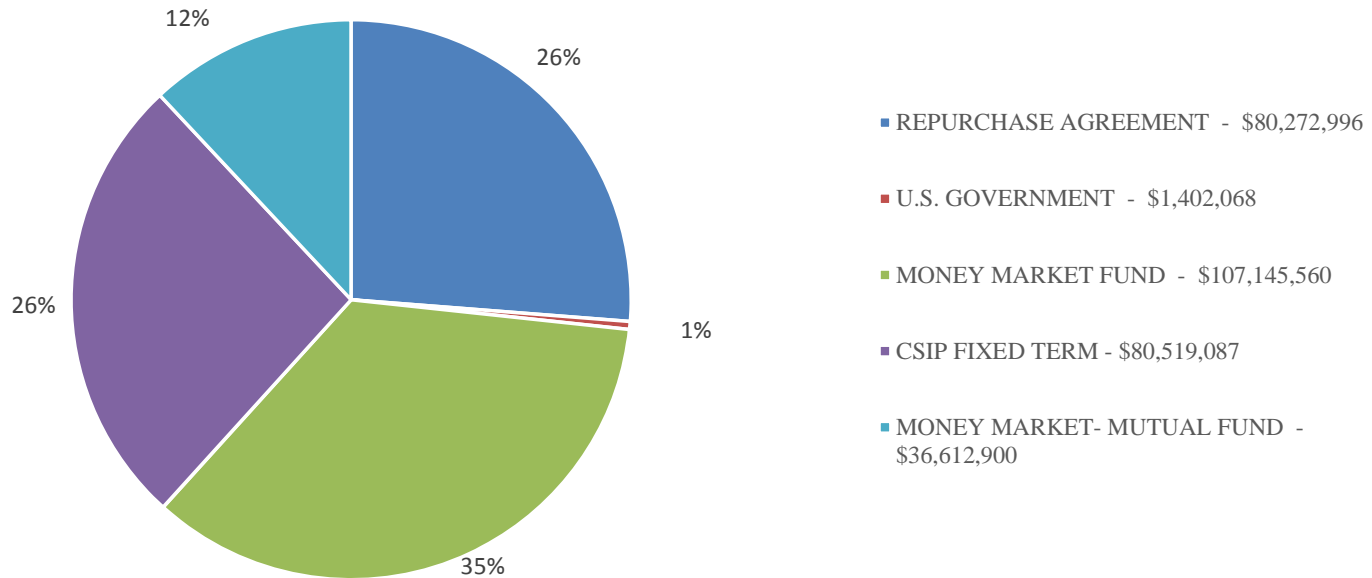


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
 (market value)  
 April 30, 2018

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 1,402,068	\$ -	-	\$ -	\$ -	\$ 1,402,068
Money Market Fund	25,651,686	-	81,493,874	-	-	107,145,560
CSIP Fixed Term	34,124,000	-	39,300,000	4,068,087	3,027,000	80,519,087
Repurchase Agreement	-	-	80,272,996	-	-	80,272,996
Escrow Agent - Money Market Fund	-	36,612,900	-	-	-	36,612,900
<b>Total</b>	<b>\$ 61,177,754</b>	<b>\$ 36,612,900</b>	<b>\$ 201,066,870</b>	<b>\$ 4,068,087</b>	<b>\$ 3,027,000</b>	<b>\$ 305,952,611</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**  
**With Comparative Amounts For The Ten Months Ended April 30, 2017**

<u>Name</u>	<u>For the Month Ended April 30,</u>			<u>FOR THE TEN MONTHS ENDED APRIL 30,</u>		
	<u>2018</u>	<u>2017</u>	<u>Increase (Decrease)</u>	<u>2018</u>	<u>2017</u>	<u>Increase (Decrease)</u>
General Fund	\$ 39,647	\$ 4,307	\$ 35,340	\$ 200,308	\$ 53,379	\$ 146,929
Building Fund	119,540	168,614	(49,074)	1,423,261	572,721	850,540
Food Services Fund	2,353	441	1,912	36,263	12,458	23,805
Extended Child Services Fund	1,701	2,098	(397)	27,638	14,408	13,230
Total	<u>\$ 163,241</u>	<u>\$ 175,460</u>	<u>\$ (12,219)</u>	<u>\$ 1,687,470</u>	<u>\$ 652,966</u>	<u>\$ 1,034,504</u>
Weighted Average Maturity - All Funds *				184 DAYS	135 DAYS	
Weighted Average Maturity - Building Fund				328 DAYS	720 DAYS	
Weighted Average Yield - All Funds *				2.320%	0.740%	
Weighted Average Yield - Building Fund				1.560%	1.150%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.91%	1.16%	1.68%
3 Month T-Bill **	0.82%	1.10%	1.74%
6 Month T-Bill **	0.96%	1.22%	1.88%
12 Month T-Bill **	1.16%	1.62%	2.25%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

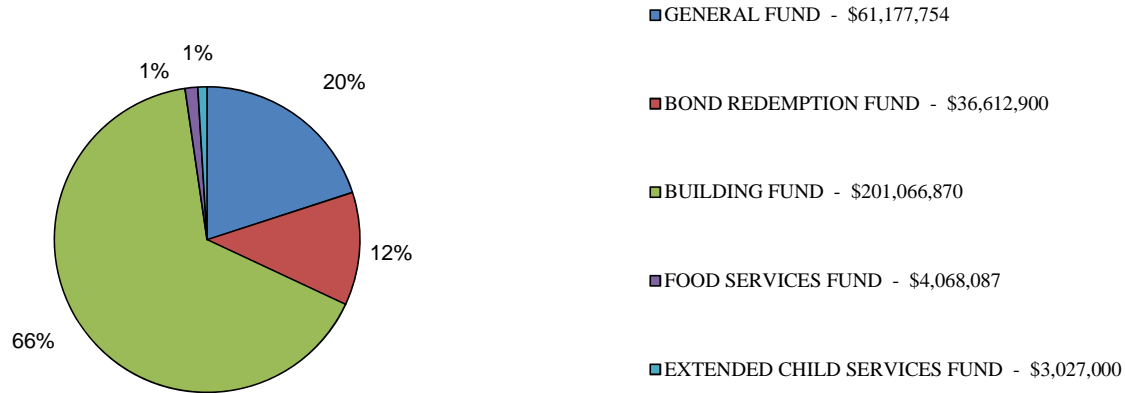
April 30, 2018

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<b>GENERAL FUND:</b>						
3/14/2018	9/13/2018	183	1.697%	Federal Home Loan Bank	1,414,000	1,402,068
4/18/2018	1/8/2019	265	2.410%	CSIP Term	4,196,159	4,124,000
4/27/2018	4/30/2018	N/A	1.960%	CSIP Liquid	25,651,686	25,651,686
4/12/2018	10/11/2018	182	2.320%	CSIP Term	30,347,017	30,000,000
Total General Fund					61,608,862	61,177,754
<b>BOND REDEMPTION FUND:</b>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.620%	PFM FUNDS-PRIME COLORADO INVEST	36,612,900	36,612,900
Total Bond Redemption Fund					\$ 36,612,900	\$ 36,612,900
<b>BUILDING FUND:</b>						
4/19/2018	4/30/2019	376	1.155%	Repo - 2017 GO Bond	80,272,996	80,272,996
10/4/2017	various	N/A	0.450%	UMB Corporate Trust	80,492,468	80,492,468
3/23/2018	4/30/2018	38	1.960%	2017C GO Bond - CSIP Liquid	1,001,406	1,001,406
3/23/2018	9/24/2018	185	2.240%	2017C GO Bond - CSIP Term	4,348,820	4,300,000
3/23/2018	10/22/2018	213	2.260%	2017C GO Bond - CSIP Term	5,065,942	5,000,000
3/23/2018	12/21/2018	273	2.360%	2017C GO Bond - CSIP Term	15,264,773	15,000,000
3/23/2018	3/22/2019	364	2.470%	2017C GO Bond - CSIP Term	15,369,485	15,000,000
Total Building Fund					201,815,890	201,066,870

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

April 30, 2018

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>FOOD SERVICES FUND:</u>						
4/18/2018	11/14/2018	210	2.300%	CSIP Term	2,057,964	2,031,087
4/20/2018	1/11/2019	266	2.400%	CSIP Term	2,072,628	2,037,000
Total Food Services Fund					4,130,592	4,068,087
<u>EXTENDED CHILD SERVICES FUND:</u>						
4/18/2018	1/8/2019	265	2.410%	CSIP Term	3,079,964	3,027,000
Total Extended Child Services Fund					3,079,964	3,027,000
Total All Funds					\$ 307,248,208	\$ 305,952,611



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2018**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2017	\$ -	\$ -	\$ -
August 2017	-	-	-
September 2017	-	-	-
October 2017	-	-	-
November 2017	-	-	-
December 2017	-	-	-
January 2018	5,979,598	-	5,979,598
February 2018	13,138,305	-	19,117,903
March 2018	5,527,050	24,644,953	-
April 2018	-	-	-
May 2018	-	-	-
June 2018	-	-	-
	<u>\$ 24,644,953</u>	<u>\$ 24,644,953</u>	
Authorized	<u>\$ 48,000,000</u>		

