

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2013-2014
FOR THE TWO MONTHS ENDED AUGUST 31, 2013

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
August 31, 2013

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of August 2013 and for the two months ended August 31, 2013 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

- The District expects to incur a cash flow deficit starting in December 2013 through May 2014 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$66,000,000. The loans will be repaid with property tax collections received in March 2014 and May 2014.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 18.0% of budget, which correlates to 16.7% of the fiscal year completed as a benchmark and compares to the prior year of 18.6% of budget spent year-to-date.
- On August 31, 2013, the District was holding \$192,460,031 (at cost) of investments having a weighted average yield of 0.13% and a weighted average maturity of 282 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$119,363,703 has a remaining term of 836 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- During July and August property taxes in the amount of \$4,967,237 for the General Fund and \$1,188,645 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in these statements.

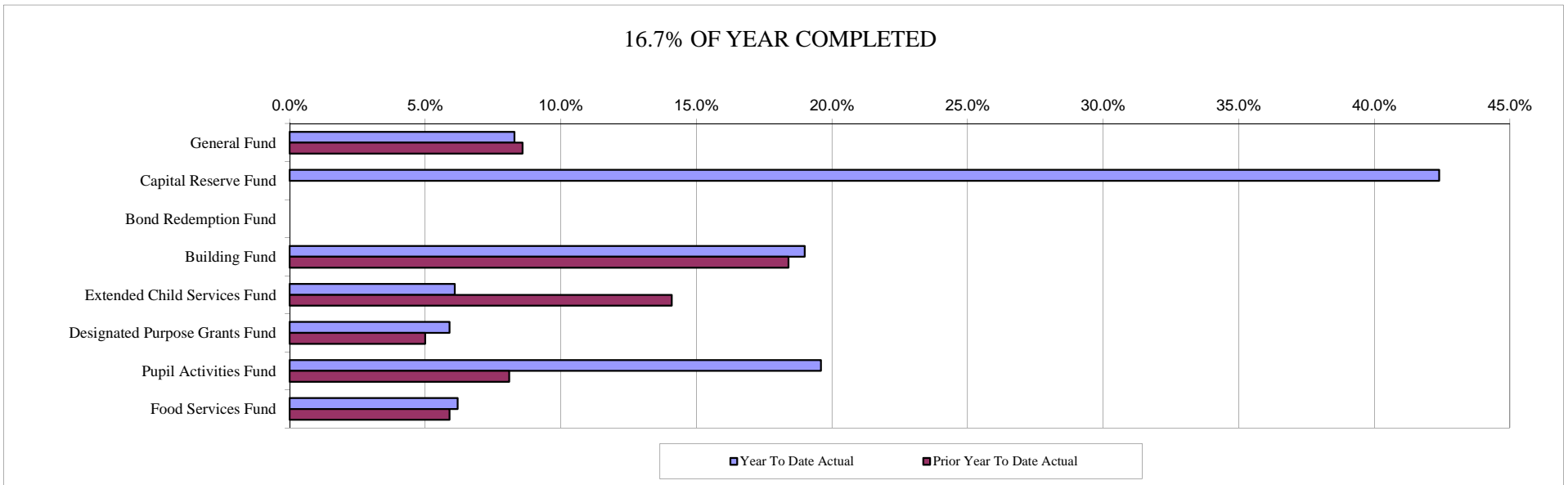
CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
August 31, 2013

- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

- Based on actual revenue collected for fiscal year 2012-2013 and revised projections of expected meals served, the budgeted revenue for the Food Services Fund has been reduced for the current fiscal year by approximately \$1.2 million to a revised revenue budget of \$16.7 million. Meals served have not kept pace with originally anticipated projections due in part to the implementation of requirements of the USDA Federal Child Nutrition guidelines which were effective in the prior fiscal year. Budgeted expenses have also been reduced by eliminating contingency expenses of \$250,000, resulting in a revised budget of expenses of 17.5 million. With these adjustments in budget the revised projected use of nets assets is approximately \$800,000. Nutrition Services will work to further reduce expenses and increase revenue in order to minimize further depletion of net assets.

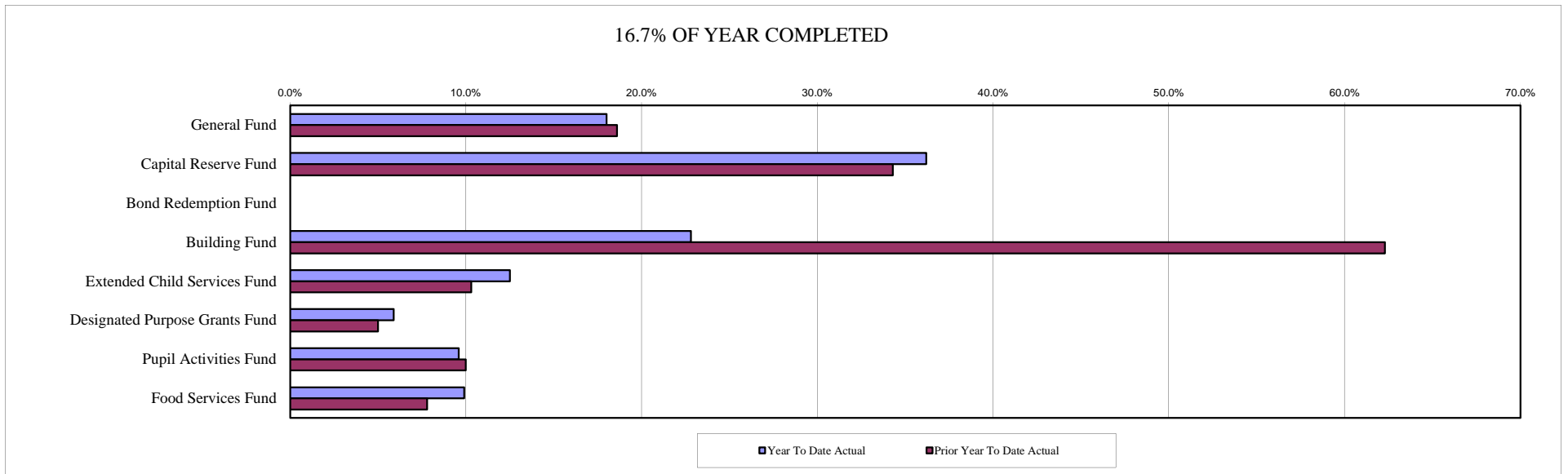
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 451,835	\$ 451,835	\$ 451,835	100.0%	\$ 19,452	\$ 37,450	8.3%	\$ 35,244	8.6%
Capital Reserve Fund	-	9,923	9,923	100.0%	4,205	4,205	42.4%	-	0.0%
Bond Redemption Fund	50,539	50,539	50,539	100.0%	-	-	0.0%	-	0.0%
Building Fund	450	450	450	100.0%	44	86	19.0%	3	18.4%
Extended Child Services Fund	16,441	16,441	16,441	100.0%	935	1,004	6.1%	2,242	14.1%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	934	1,345	5.9%	1,182	5.0%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	1,993	2,266	19.6%	958	8.1%
Food Services Fund	17,882	16,701	16,701	100.0%	934	1,038	6.2%	1,031	5.9%
Total	\$ 571,412	\$ 580,154	\$ 580,154	100.0%	\$ 28,497	\$ 47,394	8.2%	\$ 40,660	7.7%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

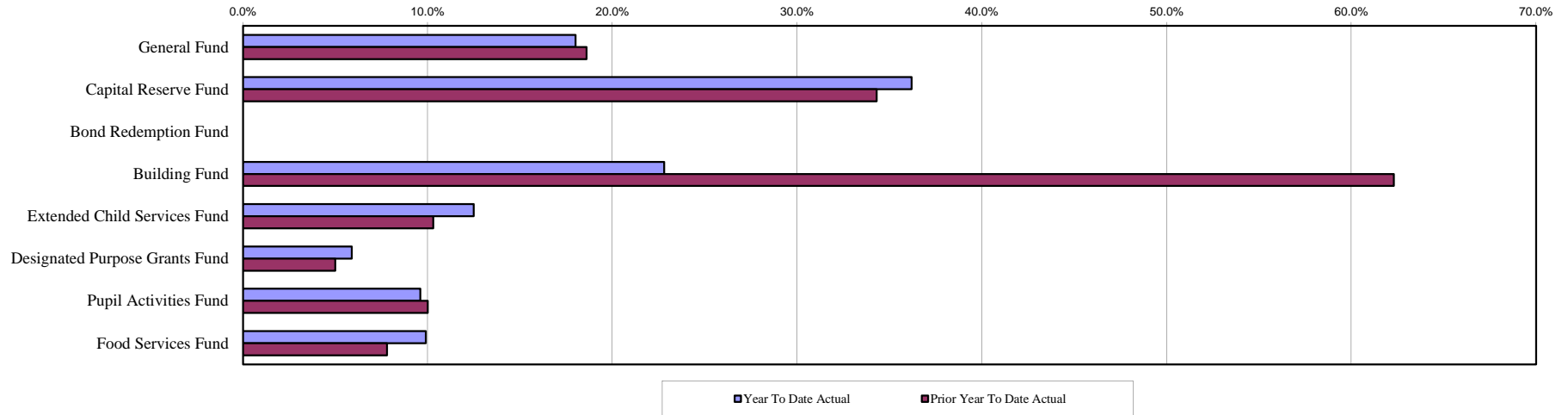
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 448,279	\$ 448,279	\$ 448,279	100.0%	\$ 33,494	\$ 80,820	18.0%	\$ 79,926	18.6%
Capital Reserve Fund	4,675	15,506	15,506	100.0%	1,419	5,611	36.2%	2,025	34.3%
Bond Redemption Fund	50,649	50,649	50,649	100.0%	-	1	0.0%	1	0.0%
Building Fund	50,680	50,680	50,680	100.0%	1,129	11,556	22.8%	10,650	62.3%
Extended Child Services Fund	14,109	14,109	14,109	100.0%	1,125	1,761	12.5%	1,513	10.3%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	934	1,345	5.9%	1,182	5.0%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	864	1,115	9.6%	1,185	10.0%
Food Services Fund	17,787	17,537	17,537	100.0%	833	1,738	9.9%	1,399	7.8%
Total	\$ 620,444	\$ 631,025	\$ 631,025	100.0%	\$ 39,798	\$ 103,947	16.5%	\$ 97,881	17.3%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 448,279	\$ 448,279	\$ 33,599	\$ 66,647	14.9%	\$ 14,173	18.0%	\$ 79,926	18.6%
Capital Reserve Fund	4,675	15,506	4,228	4,975	32.1%	637	36.2%	2,025	34.3%
Bond Redemption Fund	50,649	50,649	-	1	0.0%	-	0.0%	1	0.0%
Building Fund	50,680	50,680	4,698	4,795	9.5%	6,762	22.8%	10,650	62.3%
Extended Child Services Fund	14,109	14,109	1,094	1,529	12.5%	231	12.5%	1,513	10.3%
Designated Purpose Grants Fund	22,675	22,675	753	1,032	4.6%	313	5.9%	1,182	5.0%
Pupil Activities Fund	11,590	11,590	864	1,115	9.6%	-	9.6%	1,185	10.0%
Food Services Fund	17,787	17,537	833	1,738	9.9%	-	9.9%	1,399	7.8%
Total	\$ 620,444	\$ 631,025	\$ 46,069	\$ 81,832	13.0%	\$ 22,116	16.5%	\$ 97,881	17.3%

16.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

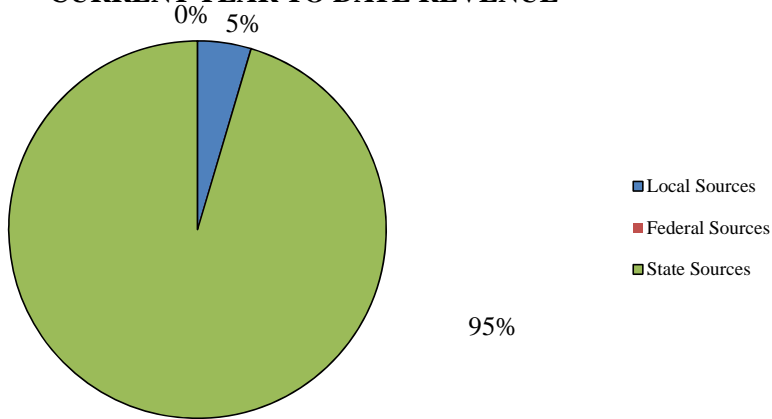
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 218,397	\$ 218,397	\$ 218,397	100.0%	\$ 1,581	\$ 1,713	0.8%	\$ 1,576	0.8%
State Sources	232,003	232,003	232,003	100.0%	17,870	35,737	15.4%	33,667	15.3%
Federal Sources	1,435	1,435	1,435	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>451,835</u>	<u>451,835</u>	<u>451,835</u>	100.0%	<u>19,452</u>	<u>37,450</u>	8.3%	<u>35,244</u>	8.6%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	112,020	112,020	112,020	100.0%	8,793	17,574	15.7%	17,169	15.5%
Middle School Education	54,336	54,336	54,336	100.0%	4,034	8,068	14.8%	8,139	15.9%
High School Education	71,250	71,250	71,250	100.0%	5,662	11,527	16.2%	11,085	16.1%
Special Education	47,328	47,328	47,328	100.0%	3,251	7,365	15.6%	7,143	16.1%
Other Education	22,990	22,990	22,990	100.0%	1,432	3,346	14.6%	3,343	15.1%
Total - Direct Instruction	<u>307,924</u>	<u>307,924</u>	<u>307,924</u>	100.0%	<u>23,171</u>	<u>47,880</u>	15.5%	<u>46,879</u>	15.8%
Indirect Instruction									
Support - Students	26,408	26,408	26,408	100.0%	2,028	4,083	15.5%	3,937	16.0%
Support - Instructional	13,623	13,623	13,623	100.0%	1,047	2,191	16.1%	2,132	18.0%
Support - School Administration	23,255	23,255	23,255	100.0%	1,888	3,836	16.5%	3,812	16.6%
Total Indirect Instruction	<u>63,286</u>	<u>63,286</u>	<u>63,286</u>	100.0%	<u>4,963</u>	<u>10,109</u>	16.0%	<u>9,881</u>	16.6%
Total Instruction	<u>\$ 371,210</u>	<u>\$ 371,210</u>	<u>\$ 371,210</u>	100.0%	<u>\$ 28,134</u>	<u>\$ 57,989</u>	15.6%	<u>\$ 56,760</u>	15.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

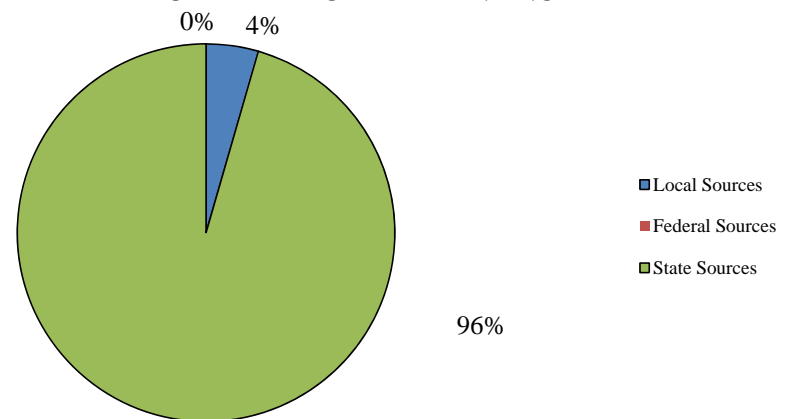
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,617	\$ 3,617	\$ 3,617	100.0%	\$ 323	\$ 723	20.0%	\$ 552	16.4%
Support - Business	3,605	3,605	3,605	100.0%	371	790	21.9%	673	19.9%
Operations & Maintenance of Plant	35,014	35,014	35,014	100.0%	2,243	12,690	36.2%	12,717	36.8%
Pupil Transportation	18,872	18,872	18,872	100.0%	783	5,230	27.7%	5,329	33.7%
Central Services	14,809	14,809	14,809	100.0%	1,608	3,318	22.4%	3,813	27.3%
Community Services	414	414	414	100.0%	14	44	10.6%	50	12.1%
Facilities Acquisition & Construction	221	221	221	100.0%	17	35	15.7%	33	17.2%
County Treasurer Fees	518	518	518	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>77,069</u>	<u>77,069</u>	<u>77,069</u>	100.0%	<u>5,360</u>	<u>22,831</u>	29.6%	<u>23,166</u>	32.0%
Total Expenditures	<u>448,279</u>	<u>448,279</u>	<u>448,279</u>	100.0%	<u>33,494</u>	<u>80,820</u>	18.0%	<u>79,926</u>	18.6%
Excess of Revenue Over (Under) Expenditures	<u>3,556</u>	<u>3,556</u>	<u>3,556</u>		<u>(14,042)</u>	<u>(43,370)</u>		<u>(44,682)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,200	1,200	1,200	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(4,756)</u>	<u>(4,756)</u>	<u>(4,756)</u>	100.0%	<u>(390)</u>	<u>(779)</u>	16.4%	<u>(766)</u>	16.4%
Total Other Financing Sources	<u>(3,556)</u>	<u>(3,556)</u>	<u>(3,556)</u>		<u>(390)</u>	<u>(779)</u>		<u>(766)</u>	
Net Change in Fund Balance	-	-	-		(14,432)	(44,149)		(45,448)	
Beginning Fund Balance	49,815	54,448	54,448		24,732	54,448		43,136	
Ending Restricted Fund Balance	<u>(15,783)</u>	<u>(15,783)</u>	<u>(15,133)</u>		<u>(15,133)</u>	<u>(15,133)</u>		<u>(14,609)</u>	
Ending Unassigned Fund Balance	<u>\$ 34,032</u>	<u>\$ 38,665</u>	<u>\$ 39,315</u>		<u>\$ (4,833)</u>	<u>\$ (4,833)</u>		<u>\$ (16,921)</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

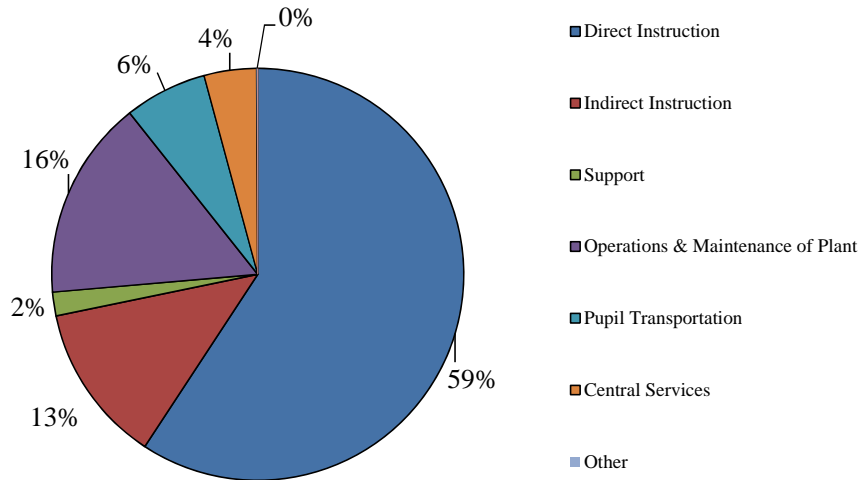
CURRENT YEAR TO DATE REVENUE



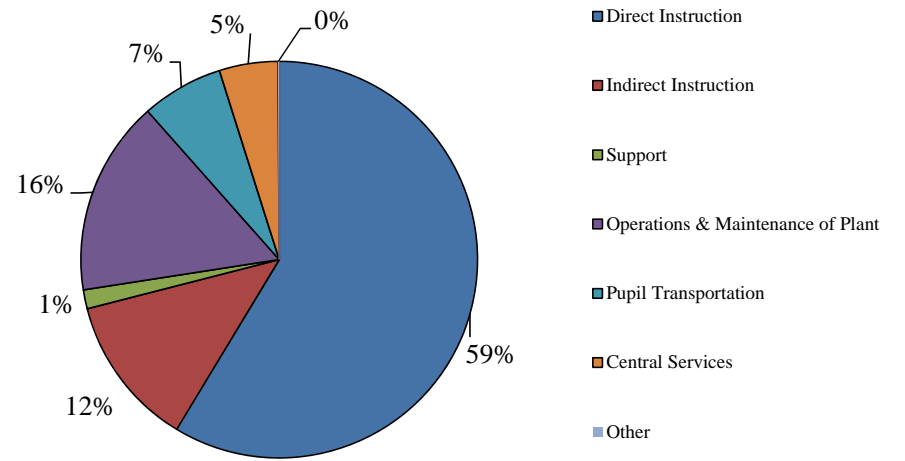
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



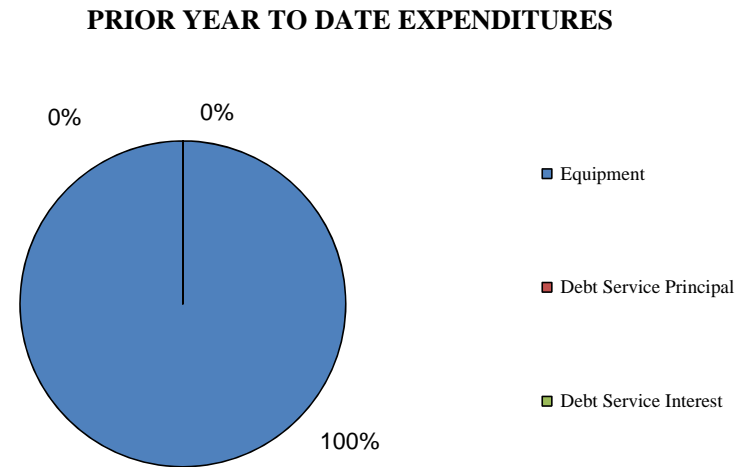
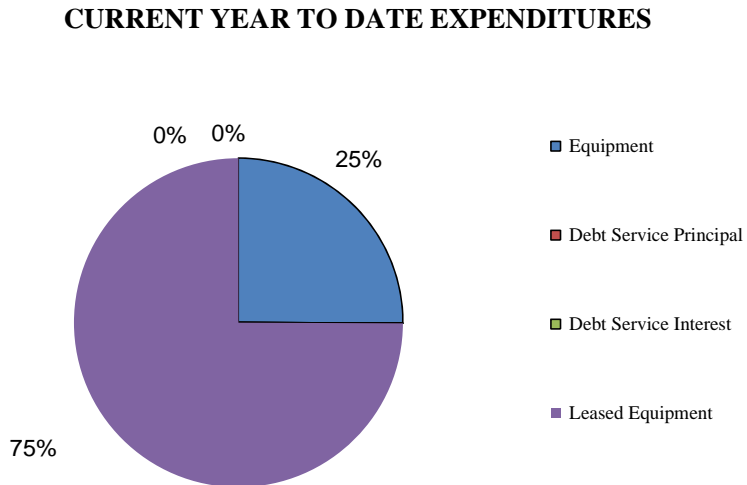
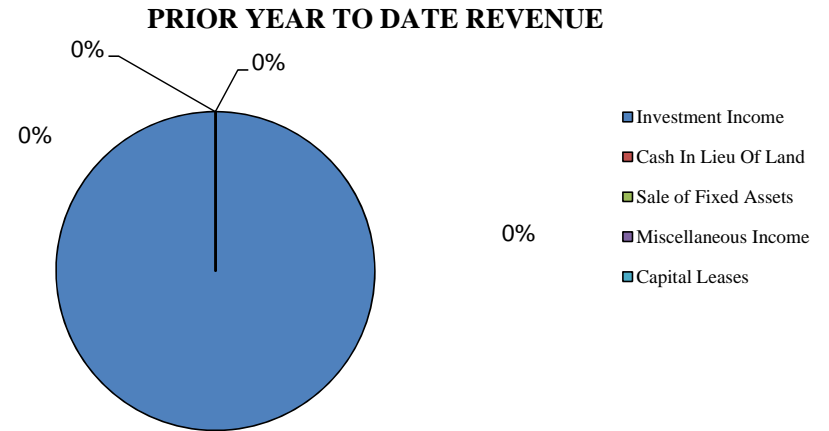
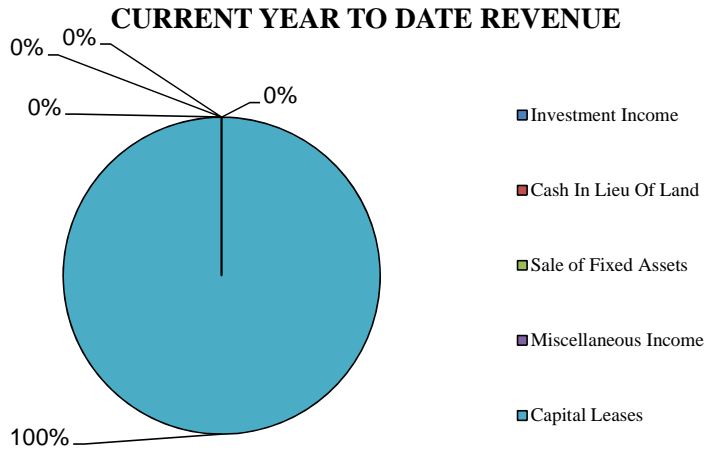
PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Leases	-	9,923	9,923	100.0%	4,205	4,205	42.4%	-	0.0%
Total Revenue	-	9,923	9,923	100.0%	4,205	4,205	42.4%	-	0.0%
EXPENDITURES									
Equipment	4,675	4,675	4,675	100.0%	397	1,406	30.1%	2,025	50.0%
Debt Service Principal	-	1,218	1,218	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	-	52	52	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	4,675	15,506	15,506	100.0%	1,419	5,611	36.2%	2,025	34.3%
Excess of Revenue Over (Under) Expenditures	(4,675)	(5,582)	(5,582)		2,786	(1,406)		(2,025)	
OTHER FINANCING SOURCES (USES)									
Transfer In	4,675	6,500	6,500	100.0%	383	779	12.0%	766	13.9%
Net Change in Fund Balance	-	917	917		3,169	(627)		(1,259)	
Fund Balance, Beginning	274	224	224		(3,572)	224		628	
Fund Balance, Ending	\$ 274	\$ 1,141	\$ 1,141		\$ (403)	\$ (403)		\$ (631)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012**

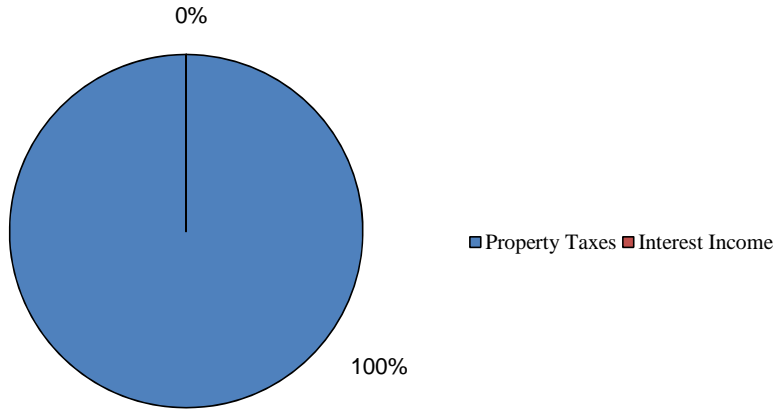


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

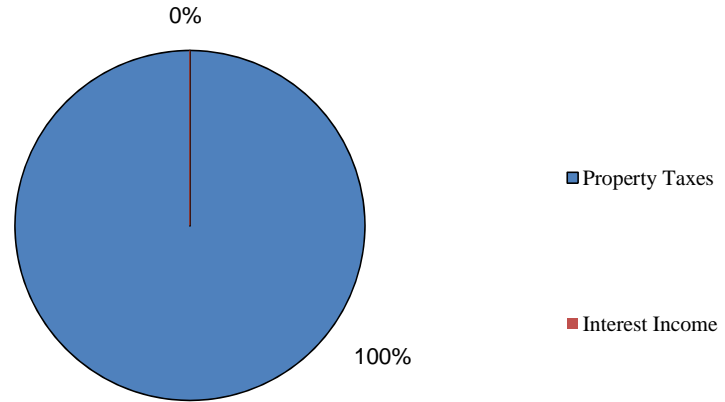
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 50,509	\$ 50,509	\$ 50,509	100.0%	\$ -	\$ -	0.0%	-	0.0%
Interest Income	30	\$ 30	30	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>50,539</u>	<u>50,539</u>	<u>50,539</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
EXPENDITURES									
Debt Service Principal	28,410	28,410	28,410	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	22,234	22,234	22,234	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	20.9%	1	16.0%
Total Expenditures	<u>50,649</u>	<u>50,649</u>	<u>50,649</u>	<u>100.0%</u>	<u>-</u>	<u>1</u>	<u>0.0%</u>	<u>1</u>	<u>0.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>(109)</u>	<u>(109)</u>	<u>(109)</u>		<u>-</u>	<u>(1)</u>		<u>(1)</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		(1)	
Fund Balance, Beginning	<u>47,336</u>	<u>46,446</u>	<u>46,446</u>		<u>46,445</u>	<u>46,446</u>		<u>47,828</u>	
Fund Balance, Ending	<u>\$ 47,227</u>	<u>\$ 46,337</u>	<u>\$ 46,337</u>		<u>\$ 46,445</u>	<u>\$ 46,445</u>		<u>\$ 47,828</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
 With Comparative Amounts For The Two Months Ended August 31, 2012

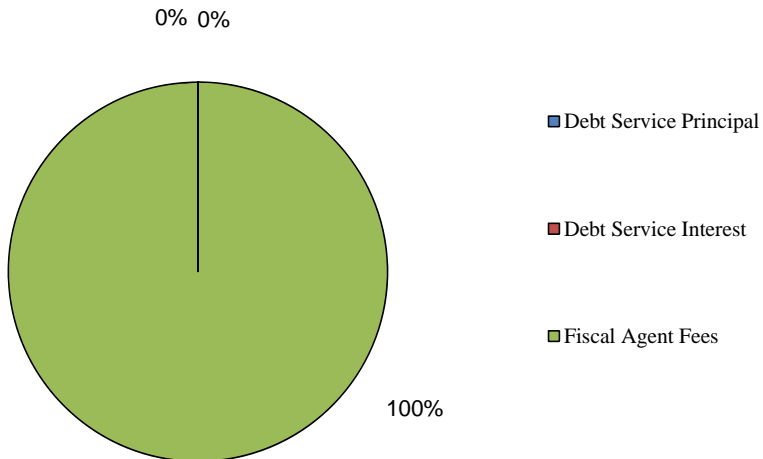
CURRENT YEAR TO DATE REVENUE



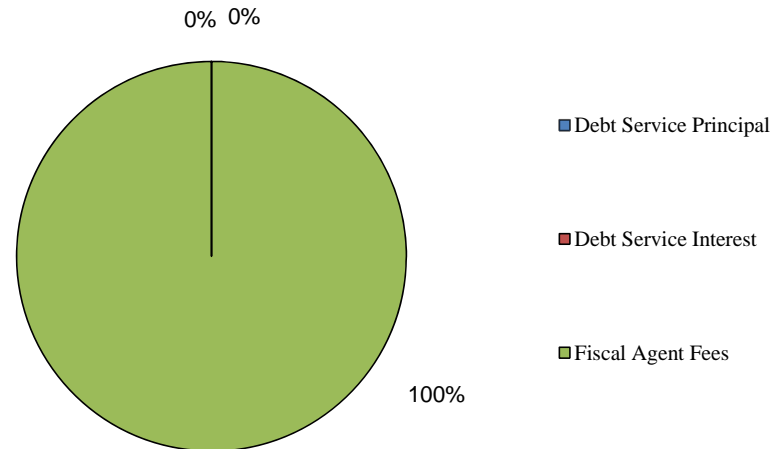
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

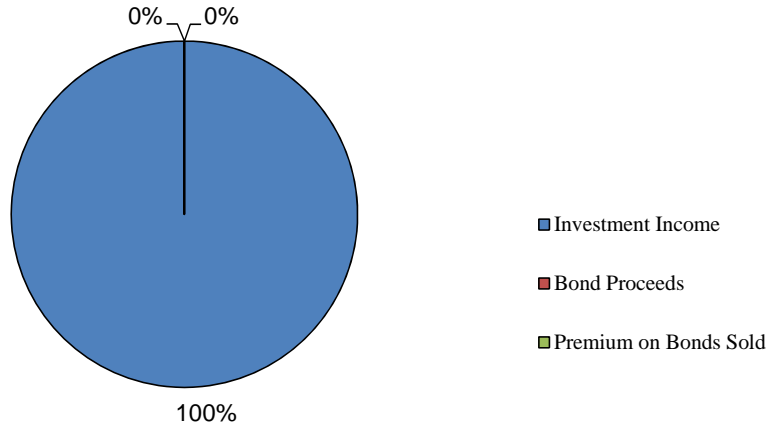


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

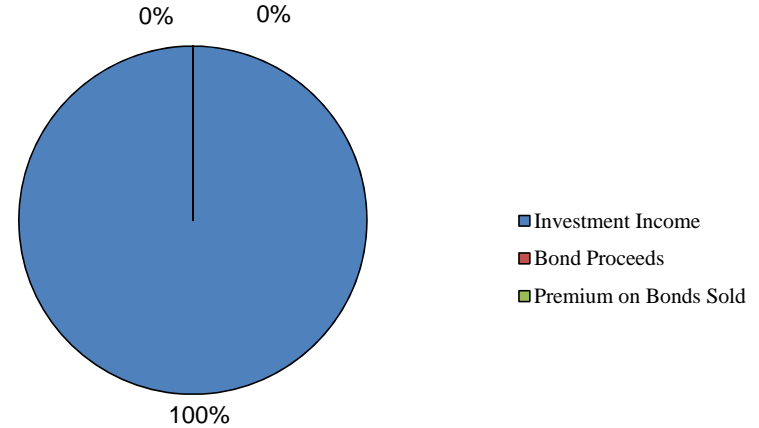
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 450	\$ 450	\$ 450	100.0%	\$ 44	\$ 86	19.0%	\$ 3	18.4%
Total Revenue	450	450	450	100.0%	44	86	19.0%	3	18.4%
EXPENDITURES									
Salary & Benefits	461	461	461	100.0%	49	90	19.6%	75	17.6%
Building & Improvements	40,461	40,461	40,461	100.0%	579	10,872	26.9%	10,424	67.8%
Equipment	9,758	9,758	9,758	100.0%	501	594	6.1%	151	11.8%
Total Expenditures	50,680	50,680	50,680	100.0%	1,129	11,556	22.8%	10,650	62.3%
Excess of Revenue Over (Under) Expenditures	(50,230)	(50,230)	(50,230)		(1,085)	(11,471)		(10,648)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(328)	(2,152)	(2,152)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(50,558)	(52,383)	(52,383)		(1,085)	(11,471)		(10,648)	
Fund Balance, Beginning	126,261	130,525	130,525		120,139	130,525		22,178	
Fund Balance, Ending	\$ 75,703	\$ 78,142	\$ 78,142		\$ 119,054	\$ 119,054		\$ 11,530	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012**

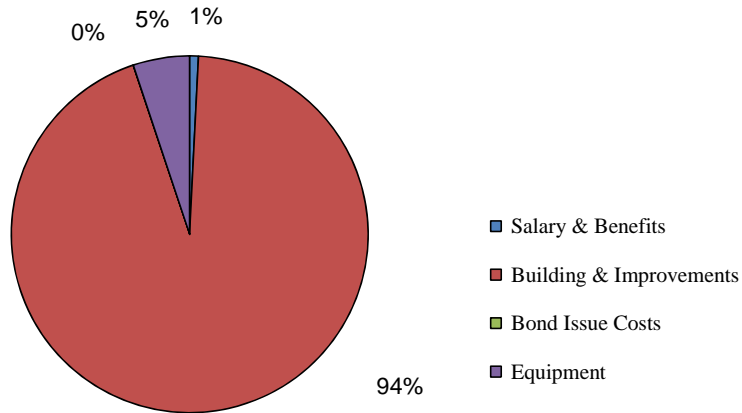
CURRENT YEAR TO DATE REVENUE



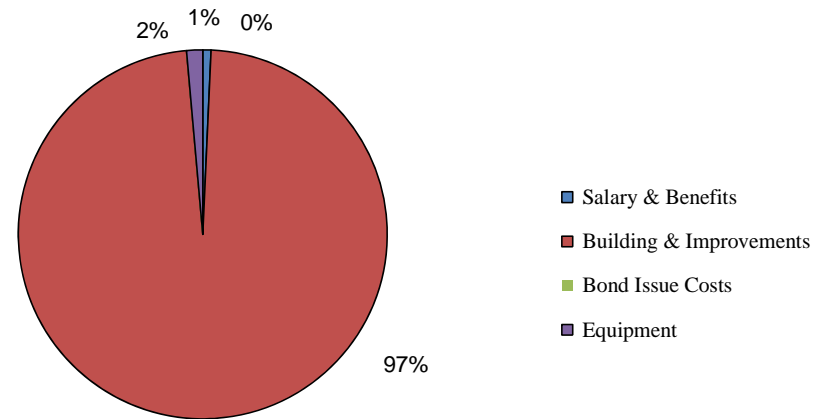
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



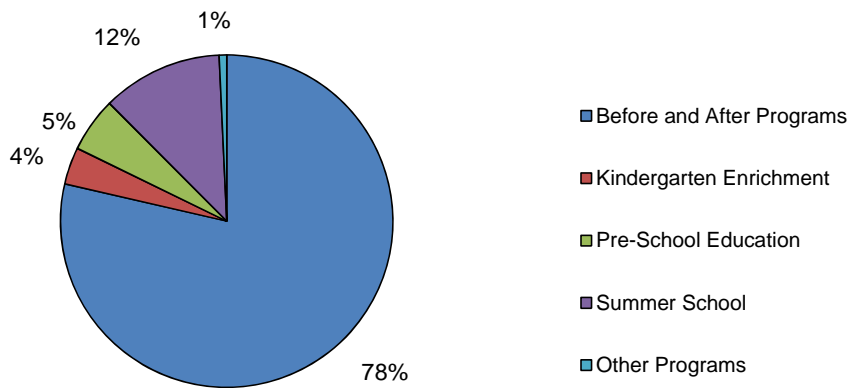
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Before and After Programs	\$ 9,001	\$ 9,001	\$ 9,001	100.0%	\$ 789	\$ 789	8.8%	\$ 1,840	22.2%
Kindergarten Enrichment	3,894	3,894	3,894	100.0%	36	36	0.9%	196	4.9%
Pre-School Education	1,676	1,676	1,676	100.0%	39	53	3.2%	105	6.7%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	-	0.0%
Summer School	1,134	1,134	1,134	100.0%	64	118	10.4%	94	7.6%
Other Programs	736	736	736	100.0%	7	7	1.0%	7	0.9%
Total Revenue	<u>16,441</u>	<u>16,441</u>	<u>16,441</u>	<u>100.0%</u>	<u>935</u>	<u>1,004</u>	<u>6.1%</u>	<u>2,242</u>	<u>14.1%</u>
EXPENDITURES									
Before and After Programs	7,857	7,557	7,557	100.0%	692	950	12.6%	807	10.6%
Kindergarten Enrichment	3,398	3,398	3,398	100.0%	115	139	4.1%	139	3.9%
Pre-School Education	1,740	1,740	1,740	100.0%	39	88	5.1%	125	7.8%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	-	0.0%
Summer School	1,112	1,112	1,112	100.0%	233	423	38.0%	356	29.8%
Other Programs	2	302	302	100.0%	46	161	53.2%	87	11.7%
Total Expenditures	<u>14,109</u>	<u>14,109</u>	<u>14,109</u>	<u>100.0%</u>	<u>1,125</u>	<u>1,761</u>	<u>12.5%</u>	<u>1,513</u>	<u>10.3%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,332</u>	<u>2,332</u>	<u>2,332</u>		<u>(190)</u>	<u>(757)</u>		<u>729</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,200)	(1,200)	(1,200)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	<u>(1,119)</u>	<u>(1,119)</u>	<u>(1,119)</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Net Change in Fund Balance	1,212	1,212	1,212		(190)	(757)		729	
Fund Balance, Beginning	<u>3,064</u>	<u>4,013</u>	<u>4,013</u>		<u>3,447</u>	<u>4,013</u>		<u>4,342</u>	
Fund Balance, Ending	<u>\$ 4,276</u>	<u>\$ 5,225</u>	<u>\$ 5,225</u>		<u>\$ 3,257</u>	<u>\$ 3,257</u>		<u>\$ 5,071</u>	

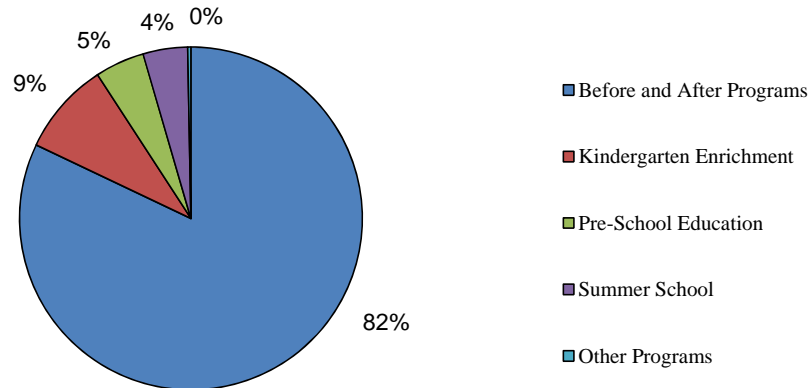
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012**

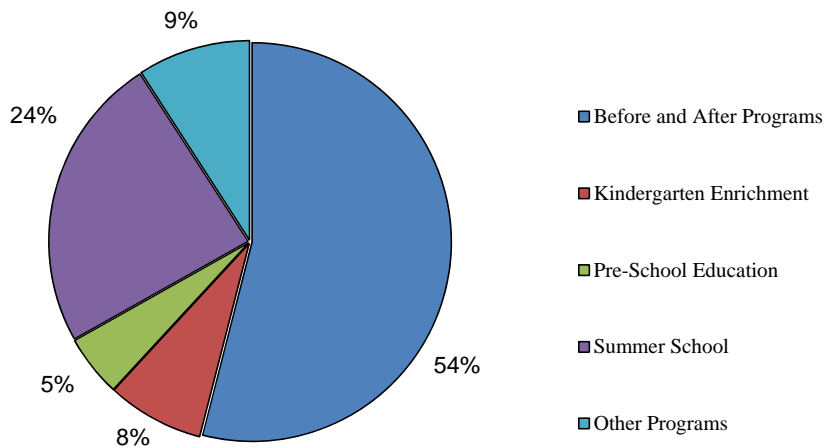
CURRENT YEAR TO DATE REVENUE



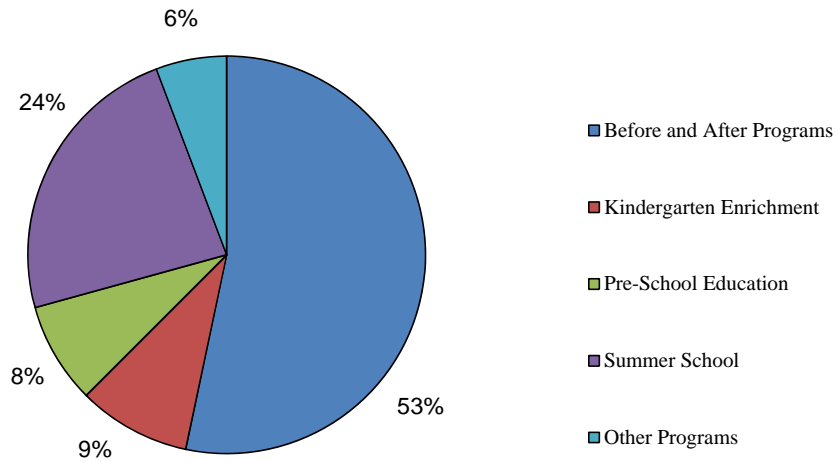
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

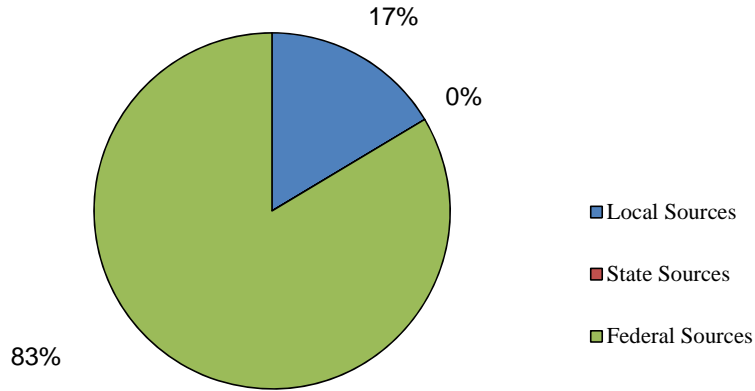


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

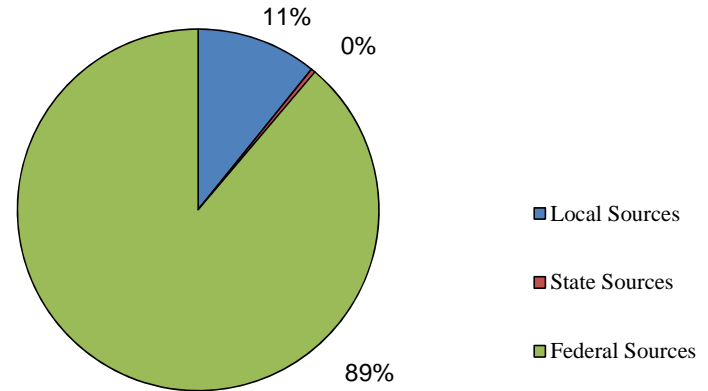
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,750	\$ 2,750	\$ 2,750	100.0%	\$ 104	\$ 221	8.0%	\$ 127	4.7%
State Sources	290	290	290	100.0%	-	-	0.0%	5	1.1%
Federal Sources	19,635	19,635	19,635	100.0%	830	1,124	5.7%	1,049	5.1%
Total Revenue	22,675	22,675	22,675	100.0%	934	1,345	5.9%	1,182	5.0%
EXPENDITURES									
Salaries	13,781	13,781	13,781	100.0%	451	537	3.9%	518	4.2%
Benefits	3,223	3,223	3,223	100.0%	97	148	4.6%	156	5.8%
Purchased Services	2,068	2,068	2,068	100.0%	128	174	8.4%	85	4.4%
Supplies	2,664	2,664	2,664	100.0%	176	402	15.1%	286	4.8%
Property	844	844	844	100.0%	61	61	7.3%	135	20.1%
Other Expenditures	94	94	94	100.0%	22	22	23.3%	1	0.6%
Total Expenditures	22,675	22,675	22,675	100.0%	934	1,345	5.9%	1,182	5.0%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012**

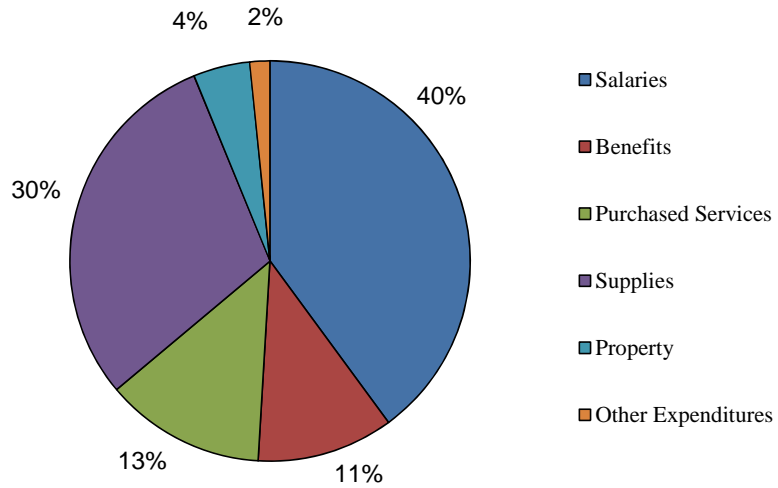
CURRENT YEAR TO DATE REVENUE



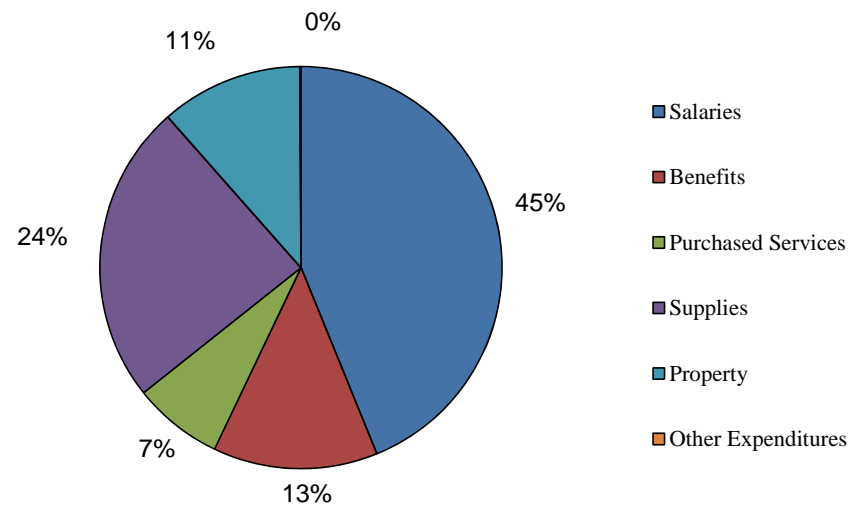
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

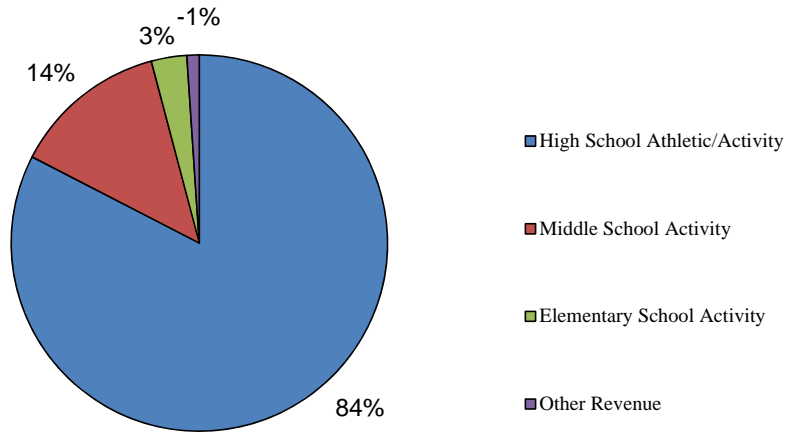


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

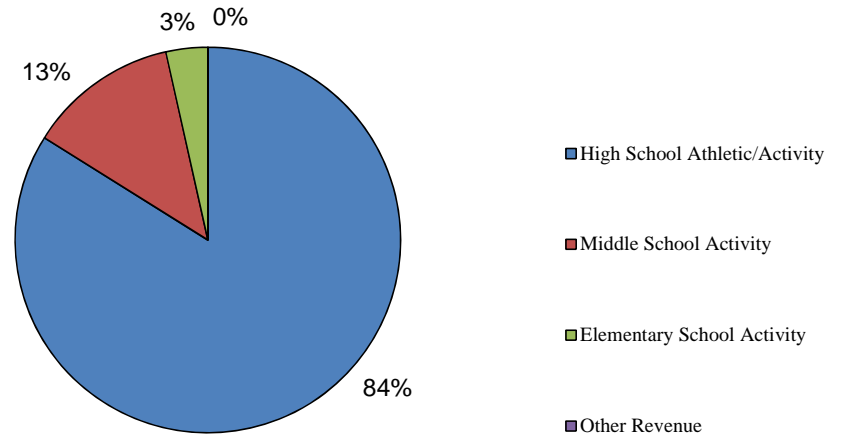
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,128	\$ 8,128	\$ 8,128	100.0%	\$ 1,672	\$ 1,912	23.5%	\$ 804	9.8%
Middle School Activity	1,177	1,177	1,177	100.0%	299	308	26.2%	121	9.6%
Elementary School Activity	2,027	2,027	2,027	100.0%	46	70	3.5%	34	1.6%
Other Revenue	258	258	258	100.0%	(25)	(25)	-9.6%	-	0.0%
Total Revenue	11,590	11,590	11,590	100.0%	1,993	2,266	19.6%	958	8.1%
EXPENDITURES									
High School Athletic/Activity	8,128	8,128	8,128	100.0%	665	880	10.8%	956	11.7%
Middle School Activity	1,177	1,177	1,177	100.0%	118	133	11.3%	160	12.7%
Elementary School Activity	2,027	2,027	2,027	100.0%	73	94	4.6%	61	2.9%
Other Expenditures	258	258	258	100.0%	8	8	3.0%	8	3.3%
Total Expenditures	11,590	11,590	11,590	100.0%	864	1,115	9.6%	1,185	10.0%
Excess Of Revenue Over (Under) Expenditures	-	-	-		1,129	1,151		(226)	
OTHER FINANCING SOURCES (USES)									
Transfer Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Other Financing (Uses)	-	-	-		-	-		-	
Net Change in Fund Balance	-	-	-		1,129	1,151		(226)	
Fund Balance, Beginning	5,185	5,001	5,001		5,023	5,001		5,185	
Fund Balance, Ending	<u>\$ 5,185</u>	<u>\$ 5,001</u>	<u>\$ 5,001</u>		<u>\$ 6,152</u>	<u>\$ 6,152</u>		<u>\$ 4,959</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012**

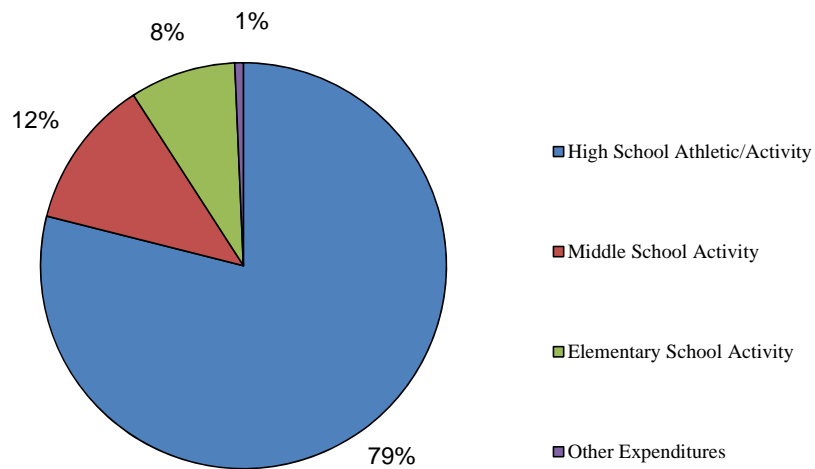
CURRENT YEAR TO DATE REVENUE



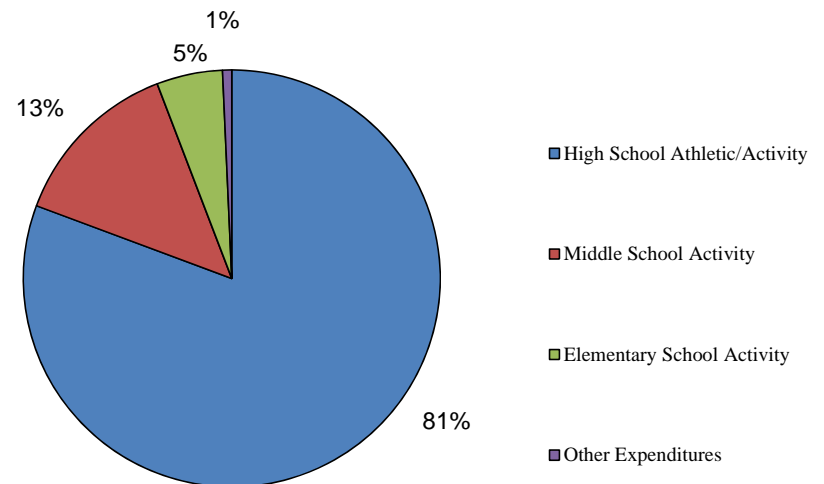
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

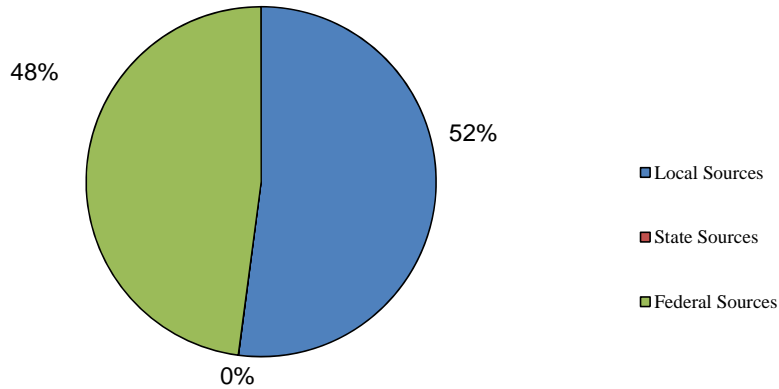


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

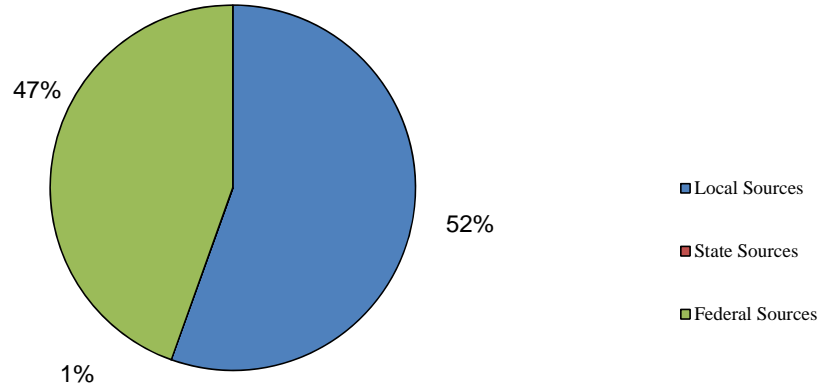
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,411	\$ 8,332	\$ 8,332	100.0%	\$ 477	\$ 508	6.1%	\$ 513	5.7%
Investment Income	6	6	6	100.0%	1	2	26.6%	-	25.4%
Contributed Capital	328	328	328	100.0%	-	-	0.0%	-	0.0%
Catering Income	111	111	111	100.0%	20	23	20.2%	31	17.7%
Miscellaneous Income	30	30	30	100.0%	3	7	22.3%	26	51.0%
Total Local Revenue	9,886	8,807	8,807	100.0%	501	539	6.1%	570	6.0%
State Sources									
Start Smart Nutrition Program	71	71	71	100.0%	4	4	5.6%	4	5.1%
State Match - Child Nutrition	145	145	145	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	216	216	216	100.0%	4	4	1.8%	4	1.6%
Federal Sources									
Meal Reimbursement	6,748	6,647	6,647	100.0%	397	443	6.7%	420	6.2%
USDA Commodities	1,032	1,032	1,032	100.0%	32	53	5.1%	37	4.2%
Total Federal Revenue	7,779	7,678	7,678	100.0%	429	496	6.5%	457	5.9%
Total Revenue	17,882	16,701	16,701	100.0%	934	1,038	6.2%	1,031	5.9%
EXPENSES									
Salaries	5,563	5,563	5,563	100.0%	268	435	7.8%	427	8.3%
Benefits	1,675	1,675	1,675	100.0%	98	170	10.1%	175	11.6%
Utilities	434	434	434	100.0%	31	67	15.5%	71	16.7%
Other Purchased Services	202	202	202	100.0%	29	49	24.5%	46	12.3%
Consumables	7,312	7,312	7,312	100.0%	174	247	3.4%	199	2.3%
Depreciation	280	280	280	100.0%	24	47	16.8%	-	0.0%
Expendable Equipment	853	853	853	100.0%	115	511	59.9%	304	73.3%
Other Expenses	618	368	368	100.0%	24	71	19.2%	35	10.1%
Indirect Costs	850	850	850	100.0%	71	142	16.7%	142	16.7%
Total Expenses	17,787	17,537	17,537	100.0%	833	1,738	9.9%	1,399	7.8%
Excess of Revenue Over (Under) Expenses	95	(836)	(836)		101	(699)		(368)	
Net Assets, Beginning	5,872	5,642	5,642		4,842	5,642		6,346	
Net Assets, Ending	\$ 5,967	\$ 4,807	\$ 4,807		\$ 4,943	\$ 4,943		\$ 5,978	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TWO MONTHS ENDED AUGUST 31, 2013
 With Comparative Amounts For The Two Months Ended August 31, 2012**

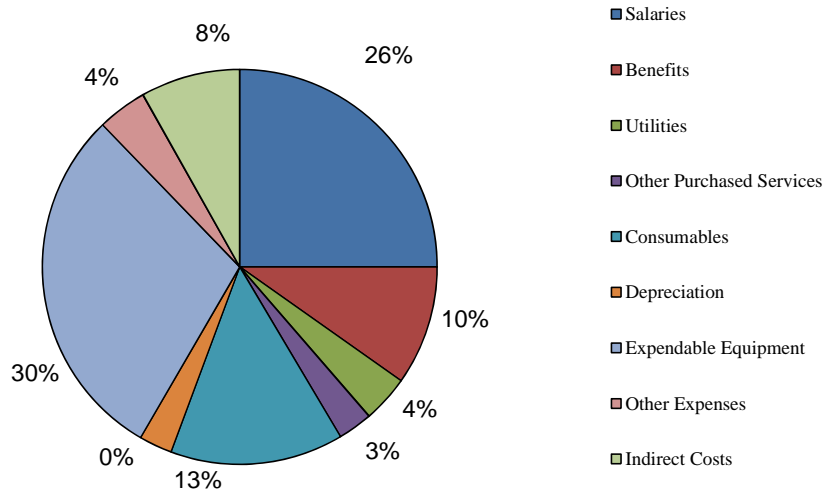
CURRENT YEAR TO DATE REVENUE



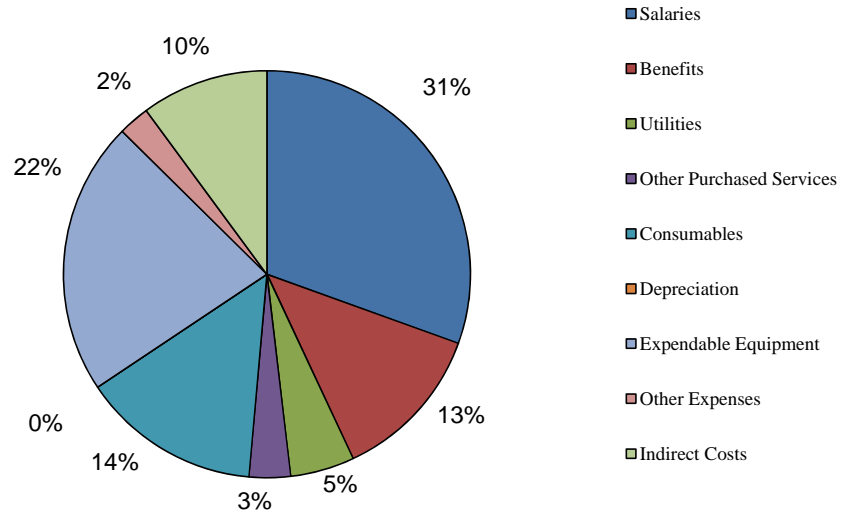
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 68,512,127	\$ 55,140,006
Accrued Interest	1,922	1,034
Property Taxes Receivable - Net	438,486	404,358
Receivables	231,585	131,515
Inventory	1,685,058	1,744,792
Due From Other Funds	3,956,955	-
Prepaid Expenditures	-	-
Total Assets	\$ 74,826,133	\$ 57,421,705
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,795,390	\$ 676,074
Encumbrances Payable	15,554,588	15,129,661
Accrued Payroll	5,008,451	5,635,880
Other Liabilities	128,485	129,860
Earned/Unpaid Liability	38,400,053	37,626,186
Insurance Premium Reserve	639,433	536,553
Total Liabilities	64,526,400	59,734,214
 Fund Balance		
Reserve For Inventory and Others	1,685,058	1,744,792
Operating Reserve	13,448,000	12,864,000
Unassigned Fund Balance	(4,833,325)	(16,921,301)
Total Fund Balance	10,299,733	(2,312,509)
Total Liabilities and Fund Balance	\$ 74,826,133	\$ 57,421,705

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 197,229,432	\$ 197,229,432	\$ 197,229,432	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	16,090,000	16,090,000	16,090,000	100.00%	1,441,504	1,441,504	9.0%	1,340,698	9.9%
Tuition	218,700	218,700	218,700	100.00%	100	449	0.2%	-	0.0%
Catchment Income MW Foote	392,600	392,600	392,600	100.00%	-	-	0.0%	-	0.0%
Interest Income	295,802	295,761	295,761	100.00%	1,634	2,087	0.7%	1,071	0.3%
Activity/Athletic Fees	907,900	857,900	857,900	100.00%	-	-	0.0%	-	0.0%
Rentals	843,000	843,000	843,000	100.00%	56,218	116,390	13.8%	65,156	8.4%
Program Billings	246,200	246,200	246,200	100.00%	7,788	7,788	3.2%	20,535	9.3%
Indirect Cost Revenue	1,361,100	1,361,100	1,361,100	100.00%	70,833	141,666	10.4%	141,666	9.6%
Other Local Revenue	812,601	862,642	862,642	100.00%	3,219	3,219	0.4%	7,060	1.0%
Total Local Sources	218,397,335	218,397,335	218,397,335	100.00%	1,581,296	1,713,103	0.8%	1,576,186	0.8%
STATE SOURCES									
State Equalization Aid	214,404,121	214,404,121	214,404,121	100.00%	17,866,797	35,733,594	16.7%	33,667,487	16.5%
Charter School Construction	36,739	36,739	36,739	100.00%	3,581	3,581	9.7%	-	0.0%
Vocational Education	2,039,500	2,039,500	2,039,500	100.00%			0.0%	-	0.0%
Special Education	10,404,263	10,404,263	10,404,263	100.00%			0.0%	-	0.0%
English Language Acquisition Act	437,000	437,000	437,000	100.00%			0.0%	-	0.0%
Gifted & Talented Education	494,400	494,400	494,400	100.00%			0.0%	-	0.0%
Transportation Reimbursement	4,186,900	4,186,900	4,186,900	100.00%			0.0%	-	0.0%
Total State Sources	232,002,923	232,002,923	232,002,923	100.00%	17,870,378	35,737,175	15.4%	33,667,487	15.3%
FEDERAL SOURCES									
Federal Government	1,434,692	1,434,692	1,434,692	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,434,692	1,434,692	1,434,692	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 451,834,950	\$ 451,834,950	\$ 451,834,950	100.00%	\$ 19,451,674	\$ 37,450,278	8.3%	\$ 35,243,673	8.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 112,020,261	\$ 112,020,261	\$ 8,730,539	\$ 17,363,474	15.5%	\$ 210,281	15.7%	\$ 17,169,122	15.5%
Middle School Education	54,335,630	54,335,630	4,036,494	7,934,708	14.6%	132,960	14.8%	8,138,887	15.9%
High School Education:									
General High School	5,589,689	5,589,689	257,781	522,103	9.3%	60,522	10.4%	232,309	6.3%
Art	2,079,597	2,079,597	171,954	336,011	16.2%	69,282	19.5%	375,132	16.5%
Business	2,062,828	2,062,828	161,081	318,441	15.4%	11,229	16.0%	351,126	17.8%
Distributive/Marketing Education	827,729	827,729	65,703	132,821	16.0%	-	16.0%	140,266	9.3%
English Language Arts	12,091,471	12,091,471	955,620	1,933,968	16.0%	8,895	16.1%	1,940,517	17.3%
Foreign Languages	6,733,042	6,733,042	529,088	1,083,687	16.1%	3,604	16.1%	1,086,968	15.6%
Physical Curriculum	4,840,188	4,840,188	377,830	778,110	16.1%	2,849	16.1%	766,422	16.6%
Family and Consumer Education	813,419	813,419	62,141	127,089	15.6%	15,674	17.6%	142,782	18.7%
Industrial Arts/Technology	1,197,184	1,197,184	97,903	191,065	16.0%	21,525	17.8%	227,874	18.3%
Mathematics	9,165,978	9,165,978	860,899	1,706,112	18.6%	8,589	18.7%	1,696,303	16.5%
Music	1,727,879	1,727,879	125,512	249,256	14.4%	24,357	15.8%	280,318	17.2%
Natural Science	10,695,572	10,695,572	847,978	1,702,585	15.9%	26,867	16.2%	1,715,205	16.5%
Office Occupations	466,979	466,979	31,891	64,963	13.9%	2,433	14.4%	76,572	18.1%
Social Sciences	10,498,663	10,498,663	819,474	1,651,081	15.7%	11,370	15.8%	1,609,140	16.5%
Technical Ed./Computer Tech.	2,459,495	2,459,495	222,247	458,278	18.6%	4,706	18.8%	443,583	20.4%
Total General High School	<u>71,249,713</u>	<u>71,249,713</u>	<u>5,587,102</u>	<u>11,255,570</u>	<u>15.8%</u>	<u>271,902</u>	<u>16.2%</u>	<u>11,084,517</u>	<u>16.1%</u>
Special Education	47,327,819	47,327,819	3,244,100	6,215,559	13.1%	1,149,076	15.6%	7,143,055	16.1%
Other General Education	22,990,316	22,990,316	1,416,223	3,132,084	13.6%	214,270	14.6%	3,343,101	15.1%
Support - Students	26,408,342	26,408,342	2,021,974	4,064,966	15.4%	17,668	15.5%	3,936,602	16.0%
Support - Instructional Staff	13,622,682	13,622,682	932,959	1,954,732	14.3%	236,137	16.1%	2,132,323	18.0%
Support - General Administration	3,616,738	3,616,738	322,744	693,149	19.2%	30,184	20.0%	551,972	16.4%
Support - School Administration	23,255,167	23,255,167	1,890,090	3,796,758	16.3%	39,083	16.5%	3,812,301	16.6%
Support - Business	3,605,056	3,605,056	344,910	696,281	19.3%	93,827	21.9%	672,528	19.9%
Operation & Maintenance	35,013,531	35,013,531	3,144,114	5,077,808	14.5%	7,612,413	36.2%	12,716,979	36.8%
Student Transportation	18,872,341	18,872,341	952,588	2,089,570	11.1%	3,140,726	27.7%	5,328,798	33.7%
Support - Central	14,808,573	14,808,573	943,776	2,293,428	15.5%	1,024,417	22.4%	3,812,530	27.3%
Community Services	414,237	414,237	14,338	43,972	10.6%	-	10.6%	49,651	12.1%
Facilities Acquisition & Construction	221,494	221,494	17,161	34,748	15.7%	9	15.7%	33,224	17.2%
County Treasurer Fees	517,500	517,500	36	36	38.2%	-	38.2%	36	0.0%
Operating Reserve	-	-	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 448,279,400</u>	<u>\$ 448,279,400</u>	<u>\$ 33,599,148</u>	<u>\$ 66,646,843</u>	<u>14.9%</u>	<u>\$ 14,172,953</u>	<u>18.0%</u>	<u>\$ 79,925,626</u>	<u>18.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 85,142,521	\$ 85,142,521	\$ 6,722,462	\$ 13,115,309	15.4%	\$ -	15.4%	\$ 12,768,071	15.2%
Employee Benefits	23,795,472	23,795,472	1,766,139	3,842,920	16.1%	-	16.1%	3,716,335	16.2%
Purchased Services	89,924	89,924	25,558	85,643	95.2%	13,003	109.7%	69,408	72.3%
Supplies	2,907,510	2,907,510	205,396	302,803	10.4%	183,670	16.7%	526,322	16.2%
Property	23,663	23,663	4,256	4,256	18.0%	13,422	74.7%	67,804	78.6%
Other Objects	61,171	61,171	6,728	12,543	20.5%	186	20.8%	21,182	31.4%
	<u>112,020,261</u>	<u>112,020,261</u>	<u>8,730,539</u>	<u>17,363,474</u>	<u>15.5%</u>	<u>210,281</u>	<u>15.7%</u>	<u>17,169,122</u>	<u>15.5%</u>
Middle School Education									
Salaries	41,349,900	41,349,900	3,080,289	5,952,858	14.4%	-	14.4%	6,002,650	15.2%
Employee Benefits	11,558,791	11,558,791	811,800	1,764,809	15.3%	-	15.3%	1,784,475	17.0%
Purchased Services	194,850	194,850	10,255	20,278	10.4%	8,673	14.9%	26,518	24.2%
Supplies	1,032,522	1,032,522	116,610	160,464	15.5%	119,444	27.1%	295,948	32.9%
Property	160,641	160,641	17,521	36,274	22.6%	4,201	25.2%	23,250	23.8%
Other Objects	38,926	38,926	19	25	0.1%	642	1.7%	6,046	10.0%
	<u>54,335,630</u>	<u>54,335,630</u>	<u>4,036,494</u>	<u>7,934,708</u>	<u>14.6%</u>	<u>132,960</u>	<u>14.8%</u>	<u>8,138,887</u>	<u>15.9%</u>
High School Education									
Salaries	53,725,661	53,725,661	4,261,693	8,376,600	15.6%	-	15.6%	8,111,635	15.4%
Employee Benefits	15,112,868	15,112,868	1,121,765	2,472,317	16.4%	-	16.4%	2,404,728	17.1%
Purchased Services	341,830	341,830	46,206	126,957	37.1%	12,155	40.7%	41,908	12.1%
Supplies	1,726,719	1,726,719	137,684	223,478	12.9%	220,975	25.7%	420,624	27.5%
Property	246,373	246,373	18,225	52,374	21.3%	34,927	35.4%	78,011	34.3%
Other Objects	96,262	96,262	1,529	3,844	4.0%	3,845	8.0%	27,611	30.0%
	<u>71,249,713</u>	<u>71,249,713</u>	<u>5,587,102</u>	<u>11,255,570</u>	<u>15.8%</u>	<u>271,902</u>	<u>16.2%</u>	<u>11,084,517</u>	<u>16.1%</u>
Special Education									
Salaries	35,405,342	35,405,342	2,476,962	4,666,073	13.2%	-	13.2%	4,636,194	13.8%
Employee Benefits	9,329,028	9,329,028	629,085	1,349,391	14.5%	-	14.5%	1,331,334	15.8%
Purchased Services	2,216,441	2,216,441	108,679	159,740	7.2%	1,115,935	57.6%	1,106,203	58.7%
Supplies	244,870	244,870	17,369	20,693	8.5%	33,036	21.9%	47,842	19.7%
Property	37,739	37,739	4,326	4,326	11.5%	-	11.5%	6,973	37.8%
Other Objects	94,399	94,399	7,679	15,336	16.2%	105	16.4%	14,509	16.2%
	<u>\$ 47,327,819</u>	<u>\$ 47,327,819</u>	<u>\$ 3,244,100</u>	<u>\$ 6,215,559</u>	<u>13.1%</u>	<u>\$ 1,149,076</u>	<u>15.6%</u>	<u>\$ 7,143,055</u>	<u>16.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 15,915,168	\$ 15,915,168	\$ 932,756	\$ 1,839,756	11.6%	\$ -	11.6%	\$ 1,929,560	12.5%	
Employee Benefits	4,114,558	4,114,558	244,216	532,892	13.0%	-	13.0%	545,272	14.1%	
Purchased Services	1,045,589	1,045,589	39,212	475,060	45.4%	34,285	48.7%	445,395	44.2%	
Supplies	1,328,781	1,328,781	134,011	178,780	13.5%	156,071	25.2%	306,848	26.8%	
Property	125,399	125,399	8,547	18,437	14.7%	23,914	33.8%	25,947	18.4%	
Other Objects	460,821	460,821	57,481	87,159	18.9%	-	18.9%	90,079	18.2%	
	<u>22,990,316</u>	<u>22,990,316</u>	<u>1,416,223</u>	<u>3,132,084</u>	<u>13.6%</u>	<u>214,270</u>	<u>14.6%</u>	<u>3,343,101</u>	<u>15.1%</u>	
Support Services - Students										
Salaries	20,042,453	20,042,453	1,603,113	3,161,166	15.8%	-	15.8%	3,023,596	16.1%	
Employee Benefits	5,934,664	5,934,664	402,839	881,831	14.9%	-	14.9%	850,365	15.7%	
Purchased Services	212,865	212,865	3,570	6,902	3.2%	750	3.6%	9,534	4.5%	
Supplies	181,408	181,408	12,261	14,480	8.0%	15,867	16.7%	43,140	21.6%	
Property	10,900	10,900	-	238	2.2%	1,051	11.8%	7,751	50.7%	
Other Objects	26,052	26,052	191	349	1.3%	-	1.3%	2,216	6.1%	
	<u>26,408,342</u>	<u>26,408,342</u>	<u>2,021,974</u>	<u>4,064,966</u>	<u>15.4%</u>	<u>17,668</u>	<u>15.5%</u>	<u>3,936,602</u>	<u>16.0%</u>	
Support Services - Instructional Staff										
Salaries	9,178,571	9,178,571	667,956	1,332,530	14.5%	-	14.5%	1,250,152	15.0%	
Employee Benefits	2,569,770	2,569,770	173,271	379,192	14.8%	-	14.8%	364,245	16.3%	
Purchased Services	714,285	714,285	59,961	186,178	26.1%	104,096	40.6%	418,275	61.6%	
Supplies	901,955	901,955	23,909	48,572	5.4%	121,155	18.8%	82,959	16.2%	
Property	201,998	201,998	7,009	7,009	3.5%	10,828	8.8%	11,237	16.4%	
Other Objects	56,103	56,103	853	1,251	2.2%	58	2.3%	5,455	9.1%	
	<u>13,622,682</u>	<u>13,622,682</u>	<u>932,959</u>	<u>1,954,732</u>	<u>14.3%</u>	<u>236,137</u>	<u>16.1%</u>	<u>2,132,323</u>	<u>18.0%</u>	
Support Services - General Administration										
Salaries	2,371,593	2,371,593	234,149	495,423	20.9%	-	20.9%	358,565	17.3%	
Employee Benefits	646,532	646,532	58,371	121,097	18.7%	-	18.7%	91,783	17.8%	
Purchased Services	407,350	407,350	3,698	13,312	3.3%	21,460	8.5%	50,744	8.7%	
Supplies	111,670	111,670	24,761	34,334	30.7%	8,724	38.6%	23,262	19.3%	
Property	5,000	5,000	998	1,512	30.2%	-	30.2%	-	0.0%	
Other Objects	74,593	74,593	767	27,471	36.8%	-	36.8%	27,618	38.8%	
	<u>\$ 3,616,738</u>	<u>\$ 3,616,738</u>	<u>\$ 322,744</u>	<u>\$ 693,149</u>	<u>19.2%</u>	<u>\$ 30,184</u>	<u>20.0%</u>	<u>\$ 551,972</u>	<u>16.4%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 16,900,629	\$ 16,900,629	\$ 1,413,580	\$ 2,814,003	16.7%	\$ -	16.7%	2,781,963	16.3%
Employee Benefits	5,507,259	5,507,259	404,343	863,861	15.7%	-	15.7%	860,275	16.8%
Purchased Services	449,695	449,695	41,651	69,104	15.4%	1,723	15.8%	57,853	15.6%
Supplies	333,279	333,279	28,966	46,302	13.9%	28,255	22.4%	99,357	29.6%
Property	18,400	18,400	1,136	2,278	12.4%	9,105	61.9%	3,542	14.1%
Other Objects	45,905	45,905	414	1,210	2.6%	-	2.6%	9,311	16.9%
	<u>23,255,167</u>	<u>23,255,167</u>	<u>1,890,090</u>	<u>3,796,758</u>	16.3%	<u>39,083</u>	16.5%	<u>3,812,301</u>	16.6%
Support Services – Business									
Salaries	2,677,437	2,677,437	226,125	471,078	17.6%	-	17.6%	423,254	17.5%
Employee Benefits	799,660	799,660	62,703	141,943	17.8%	311	17.8%	129,925	19.4%
Purchased Services (1)	392,619	392,619	44,104	47,095	12.0%	66,065	28.8%	138,638	35.1%
Supplies (1)	347,509	347,509	26,827	50,969	14.7%	26,951	22.4%	69,404	20.2%
Property (1)	6,000	6,000	-	-	0.0%	-	0.0%	97	1.6%
Other Objects	21,800	21,800	2,340	2,385	10.9%	500	13.2%	5,027	2.8%
Contra Acct - Publications (1)	(639,969)	(639,969)	(17,189)	(17,189)	2.7%	-	2.7%	(93,817)	14.7%
	<u>3,605,056</u>	<u>3,605,056</u>	<u>344,910</u>	<u>696,281</u>	19.3%	<u>93,827</u>	21.9%	<u>672,528</u>	19.9%
Operation and Maintenance of Plant Services									
Salaries	8,912,777	8,912,777	729,305	1,453,204	16.3%	-	16.3%	1,484,814	17.0%
Employee Benefits	3,107,108	3,107,108	236,158	524,020	16.9%	8,948	17.2%	539,708	18.4%
Purchased Services	13,012,048	13,012,048	1,516,075	2,232,731	17.2%	7,343,639	73.6%	9,434,770	71.9%
Supplies	10,714,177	10,714,177	693,259	934,202	8.7%	259,826	11.1%	1,252,477	11.9%
Property	3,491	3,491	10	10	0.3%	-	0.3%	4,703	45.9%
Other Objects	9,280	9,280	197	672	7.2%	-	7.2%	507	5.4%
Contra Acct - Custo/Util, FSV (2)	(745,350)	(745,350)	(30,890)	(67,031)	9.0%	-	9.0%	-	0.0%
	<u>35,013,531</u>	<u>35,013,531</u>	<u>3,144,114</u>	<u>5,077,808</u>	14.5%	<u>7,612,413</u>	36.2%	<u>12,716,979</u>	36.8%
Student Transportation Services									
Salaries	11,704,991	11,704,991	478,070	1,104,813	9.4%	-	9.4%	1,163,096	11.7%
Employee Benefits	3,896,162	3,896,162	200,826	495,393	12.7%	28,439	13.4%	597,008	19.0%
Purchased Services (3)	1,411,283	1,411,283	62,661	186,666	13.2%	358,064	38.6%	522,289	73.2%
Supplies (3)	2,814,676	2,814,676	257,814	349,352	12.4%	2,750,328	110.1%	3,033,619	102.1%
Property	30,500	30,500	2,508	2,508	8.2%	2,055	15.0%	8,980	47.3%
Other Objects	33,800	33,800	1,156	1,285	3.8%	1,840	9.2%	3,806	9.6%
Contra Acct - Field Trips (3)	(1,019,071)	(1,019,071)	(50,447)	(50,447)	5.0%	-	5.0%	-	0.0%
	<u>\$ 18,872,341</u>	<u>\$ 18,872,341</u>	<u>\$ 952,588</u>	<u>\$ 2,089,570</u>	11.1%	<u>\$ 3,140,726</u>	27.7%	<u>\$ 5,328,798</u>	33.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 7,073,027	\$ 7,073,027	\$ 551,814	\$ 1,140,769	16.1%	\$ -	16.1%	\$ 1,089,467	17.7%
Employee Benefits	2,728,109	2,728,109	142,857	315,741	11.6%	755,505	39.3%	1,686,561	55.1%
Purchased Services	4,627,125	4,627,125	198,638	738,464	16.0%	147,365	19.1%	863,572	19.6%
Supplies	320,699	320,699	48,957	75,062	23.4%	101,334	55.0%	128,248	49.0%
Property	14,900	14,900	1,361	21,194	142.2%	20,213	277.9%	37,682	89.2%
Other Objects	44,713	44,713	149	2,198	4.9%	-	4.9%	7,000	15.8%
	<u>14,808,573</u>	<u>14,808,573</u>	<u>943,776</u>	<u>2,293,428</u>	<u>15.5%</u>	<u>1,024,417</u>	<u>22.4%</u>	<u>3,812,530</u>	<u>27.3%</u>
Community Services									
Salaries	250,956	250,956	10,625	34,422	13.7%	-	13.7%	35,518	14.3%
Employee Benefits	61,365	61,365	2,637	7,794	12.7%	-	12.7%	8,910	15.2%
Purchased Services	87,579	87,579	1,076	1,756	2.0%	-	2.0%	5,201	5.9%
Supplies	10,751	10,751	-	-	0.0%	-	0.0%	22	0.2%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	-	0.0%	-	0.0%	-	0.0%
	<u>414,237</u>	<u>414,237</u>	<u>14,338</u>	<u>43,972</u>	<u>10.6%</u>	<u>-</u>	<u>10.6%</u>	<u>49,651</u>	<u>12.1%</u>
Facilities Acquisition and Construction Services									
Salaries	172,765	172,765	13,862	27,324	15.8%	-	15.8%	25,565	16.9%
Employee Benefits	40,686	40,686	3,269	7,192	17.7%	-	17.7%	7,373	21.7%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	30	232	3.4%	9	3.5%	286	4.2%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,080	1,080	-	-	0.0%	-	0.0%	-	0.0%
	<u>221,494</u>	<u>221,494</u>	<u>17,161</u>	<u>34,748</u>	<u>15.7%</u>	<u>9</u>	<u>15.7%</u>	<u>33,224</u>	<u>17.2%</u>
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>36</u>	<u>36</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>36</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 448,279,400</u>	<u>\$ 448,279,400</u>	<u>\$ 33,599,148</u>	<u>\$ 66,646,843</u>	<u>14.9%</u>	<u>\$ 14,172,953</u>	<u>18.0%</u>	<u>\$ 79,925,626</u>	<u>18.6%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ -	\$ 254,360
Capital Lease Receivable	4,205,342	-
Total Assets	\$ 4,205,342	\$ 254,360
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 14,137	\$ 9,036
Encumbrances Payable	636,832	876,578
Due To Other Funds	3,956,955	-
Total Liabilities	4,607,924	885,614
 Fund Balance		
TABOR Amendment Reserve	465,000	177,000
Undesignated Fund Balance	(867,582)	(808,254)
Total Fund Balance	(402,582)	(631,254)
Total Liabilities and Fund Balance	\$ 4,205,342	\$ 254,360

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,675,000	\$ 4,675,000	\$ 380,803	\$ 927,019	19.8%	\$ 478,983	30.1%	\$ 2,025,245	50.0%
Debt Service Principal	-	1,217,902	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	-	51,900	-	-	0.0%	-	0.0%	-	0.0%
Leased Equipment	-	9,561,100	3,846,993	4,047,493	42.3%	157,849	44.0%	-	0.0%
Total Expenditures	<u>\$ 4,675,000</u>	<u>\$ 15,505,902</u>	<u>\$ 4,227,796</u>	<u>\$ 4,974,512</u>	32.1%	<u>\$ 636,832</u>	36.2%	<u>\$ 2,025,245</u>	34.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 46,341,716	\$ 47,701,802
Property Taxes Receivable - Net	103,582	125,762
Total Assets	\$ 46,445,298	\$ 47,827,564
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	46,445,298	47,827,564
Total Fund Balance	46,445,298	47,827,564
Total Liabilities and Fund Balance	\$ 46,445,298	\$ 47,827,564

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,410,000	\$ 28,410,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	22,233,535	22,233,535	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	1,045	20.9%	-	20.9%	800	16.0%
Total Expenditures	<u>\$ 50,648,535</u>	<u>\$ 50,648,535</u>	<u>\$ -</u>	<u>\$ 1,045</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 800</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 125,858,644	\$ 21,223,453
Accrued Interest	117,822	6,239
Total Assets	\$ 125,976,466	\$ 21,229,692
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 64,614	\$ 61,038
Encumbrances Payable	6,858,072	9,638,650
Total liabilities	6,922,686	9,699,688
FUND BALANCE		
Unreserved Fund Balance	119,053,780	11,530,004
Total Fund Balance	119,053,780	11,530,004
Total Liabilities & Fund Balance	\$ 125,976,466	\$ 21,229,692

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 461,495	\$ 461,495	\$ 49,314	\$ 90,283	19.6%	\$ -	19.6%	\$ 75,239	17.6%
Building & Improvements	40,461,052	40,461,052	4,379,553	4,421,193	10.9%	6,451,010	26.9%	10,423,984	67.8%
Equipment	9,757,553	9,757,553	268,677	283,253	2.9%	310,665	6.1%	151,091	11.8%
Total Expenditures	<u>\$ 50,680,100</u>	<u>\$ 50,680,100</u>	<u>\$ 4,697,544</u>	<u>\$ 4,794,729</u>	9.5%	<u>\$ 6,761,675</u>	22.8%	<u>\$ 10,650,314</u>	62.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 4,821,971	\$ 6,240,340
Accrued Interest	1,629	99
Prepaid Expenses	1,646	-
Total Assets	\$ 4,825,246	\$ 6,240,439
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 5,535	\$ 13,133
Accrued Payroll	208,010	125,958
Deferred Revenue	1,123,815	786,336
Encumbrances Payable	231,267	244,404
Total Liabilities	1,568,627	1,169,831
Fund Balance		
TABOR Amendment Reserve	423,000	441,000
Unreserved	2,833,619	4,629,608
Total Fund Balance	3,256,619	5,070,608
Total Liabilities and Fund Balance	\$ 4,825,246	\$ 6,240,439

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,425,915	\$ 4,225,913	\$ 455,706	\$ 462,640	10.9%	\$ -	10.9%	\$ 422,701	9.6%	
Benefits	945,616	895,616	93,204	103,087	11.5%	-	11.5%	98,606	10.5%	
Purchased Services	599,820	549,820	57,838	135,725	24.7%	51,544	34.1%	136,483	24.3%	
Supplies	711,503	711,503	31,479	46,972	6.6%	81,218	18.0%	115,089	16.7%	
Property	239,000	239,000	5,260	12,375	5.2%	3,777	6.8%	12,195	8.4%	
Other	935,192	935,192	51,251	53,082	5.7%	-	5.7%	21,848	2.5%	
Total Before and After Programs	7,857,046	7,557,044	694,738	813,881	10.8%	136,539	12.6%	806,922	10.6%	
KINDERGARTEN ENRICHMENT										
Salaries	2,158,800	\$ 2,158,800	51,435	57,799	2.7%	-	2.7%	56,588	2.5%	
Benefits	492,750	492,750	16,619	23,772	4.8%	-	4.8%	30,517	6.0%	
Purchased Services	104,986	104,986	5,587	9,949	9.5%	4,269	13.5%	2,754	3.0%	
Supplies	283,636	283,636	7,071	7,381	2.6%	26,780	12.0%	32,299	9.8%	
Property	72,500	72,500	3,046	3,046	4.2%	2,051	7.0%	15,425	30.0%	
Other	285,154	285,154	3,440	3,612	1.3%	-	1.3%	1,212	0.4%	
Total Kindergarten Enrichment	3,397,826	3,397,826	87,198	105,559	3.1%	33,100	4.1%	138,795	3.9%	
PRE-SCHOOL EDUCATION										
Salaries	1,234,423	\$ 1,234,423	15,305	24,816	2.0%	-	2.0%	20,038	1.9%	
Benefits	227,751	227,751	3,024	5,658	2.5%	-	2.5%	4,919	2.6%	
Purchased Services	14,900	14,900	289	20,089	134.8%	2,000	148.2%	1,193	4.1%	
Supplies	137,519	137,519	5,341	6,008	4.4%	23,347	21.3%	74,269	32.3%	
Property	31,500	31,500	-	-	0.0%	-	0.0%	17,899	99.4%	
Other	93,959	93,959	1,271	1,271	1.4%	4,729	6.4%	6,248	7.2%	
Total Pre-School Education	1,740,052	1,740,052	25,230	57,842	3.3%	30,076	5.1%	124,566	7.8%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
SUMMER SCHOOL									
Salaries	656,578	\$ 656,578	163,778	271,715	41.4%	-	41.4%	189,984	26.4%
Benefits	121,160	121,160	27,084	44,336	36.6%	-	36.6%	37,729	29.8%
Purchased Services	206,250	206,250	43,532	63,717	30.9%	30,312	45.6%	112,326	51.6%
Supplies	79,032	79,032	5,976	11,389	14.4%	-	14.4%	15,532	19.7%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	48,606	48,606	1,091	1,111	2.3%	-	2.3%	264	0.5%
Total Summer School	<u>1,112,226</u>	<u>1,112,226</u>	<u>241,461</u>	<u>392,268</u>	<u>35.3%</u>	<u>30,312</u>	<u>38.0%</u>	<u>355,835</u>	<u>29.8%</u>
OTHER PROGRAMS									
Salaries	727,605	\$ 927,607	20,851	110,097	11.9%	-	11.9%	49,587	6.6%
Benefits	162,169	212,169	6,122	25,279	11.9%	-	11.9%	24,343	13.8%
Purchased Services	19,785	69,785	14,195	19,495	27.9%	-	27.9%	8,445	31.1%
Supplies (1)	109,621	99,621	1,493	1,709	1.7%	1,240	3.0%	1,487	0.4%
Property	500	10,500	3,075	3,075	29.3%	-	29.3%	2,134	19.4%
Other (2)	(1,017,380)	(1,017,380)	77	77	0.0%	-	0.0%	1,232	-0.2%
Total Other Programs	<u>2,300</u>	<u>302,302</u>	<u>45,813</u>	<u>159,732</u>	<u>52.8%</u>	<u>1,240</u>	<u>53.2%</u>	<u>87,228</u>	<u>11.7%</u>
Total Expenditures	<u>\$ 14,109,450</u>	<u>\$ 14,109,450</u>	<u>\$ 1,094,440</u>	<u>\$ 1,529,282</u>	<u>10.8%</u>	<u>\$ 231,267</u>	<u>12.5%</u>	<u>\$ 1,513,346</u>	<u>10.3%</u>

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

	2013	2012
ASSETS		
Receivables	912,671	978,015
Total Assets	\$ 912,671	\$ 978,015
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 599,544	\$ 723,479
Encumbrances Payable	313,127	254,536
Total Liabilities	912,671	978,015
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 912,671	\$ 978,015

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered</u>		<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>		<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
Salaries	\$ 13,781,231	\$ 13,781,231	\$ 453,623	\$ 537,001	3.9%	\$ -	3.9%	\$ 518,046	4.2%	
Benefits	3,222,758	3,222,758	97,157	148,222	4.6%	-	4.6%	156,321	5.8%	
Purchased Services	2,067,950	2,067,950	23,841	52,680	2.5%	121,650	8.4%	85,309	4.4%	
Supplies	2,664,472	2,664,472	113,272	228,668	8.6%	173,599	15.1%	285,721	4.8%	
Property	843,996	843,996	43,117	43,537	5.2%	17,878	7.3%	135,001	20.1%	
Other Objects	94,193	94,193	21,921	21,921	23.3%	-	23.3%	1,122	0.6%	
Total Expenditures	<u>\$ 22,674,600</u>	<u>\$ 22,674,600</u>	<u>\$ 752,931</u>	<u>\$ 1,032,028</u>	4.6%	<u>\$ 313,127</u>	5.9%	<u>\$ 1,181,520</u>	5.0%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2013

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	2,898	383	3,000	19,519	-	-	25,800	200,000	174,200
PTO Grants	8,249	2,575	14,410	99,884	11,498	7,790	144,405	1,112,614	968,209
Other Private	5,989	1,152	1,814	11,417	30,182	-	50,554	150,000	99,446
Total Local/Private	17,135	4,110	19,225	130,820	41,679	7,790	220,759	1,462,614	1,241,855
STATE									
School Counselor Corps	-	-	80	-	-	-	80	264,112	264,032
Other State	-	-	-	-	-	-	-	25,888	25,888
Total State	-	-	80	-	-	-	80	290,000	289,920
FEDERAL									
Medicaid	22,714	5,400	596	1,316	461	-	30,487	2,035,226	2,004,739
Special Education IDEA	226,041	83,875	14,699	92,247	158	-	417,020	10,452,672	10,035,652
Special Education IDEA Preschool	3,276	1,058	-	-	1,238	-	5,572	160,256	154,684
IDEA Part C	17,202	3,573	-	-	-	-	20,775	20,775	0
TITLE IA - Improving Basic Programs	175,289	30,715	-	1,129	-	-	207,134	5,716,477	5,509,343
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	147,997	147,997
TITLE IIA - Teacher Quality	4,552	1,048	13,222	42	-	14,131	32,996	826,824	793,828
TITLE IIISA - ELA Set Aside	-	-	-	-	-	-	-	290,432	290,432
School to Work Alliance Program (SWAP)	23,829	7,519	596	-	-	-	31,944	191,887	159,943
TITLE III - ELA	26,491	6,424	-	2,083	-	-	34,998	381,879	346,881
Carl Perkins Vocational Education	3,425	1,416	-	-	-	-	4,841	223,483	218,642
Race to the Top - Phase 3	-	-	-	-	-	-	-	187,213	187,213
Head Start	10,171	1,564	4,262	1,031	-	-	17,028	242,183	225,155
Other Federal	6,875	1,519	-	-	-	-	8,394	44,682	36,288
Total Federal	519,865	144,112	33,376	97,848	1,857	14,131	811,189	20,921,986	20,110,797
Total Expenditures	<u>\$ 537,001</u>	<u>\$ 148,222</u>	<u>\$ 52,680</u>	<u>\$ 228,668</u>	<u>\$ 43,537</u>	<u>\$ 21,921</u>	<u>\$ 1,032,028</u>	<u>\$ 22,674,600</u>	<u>21,642,572</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 6,152,181	\$ 5,020,901
Total Assets	\$ 6,152,181	\$ 5,020,901
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 61,651
Total Liabilities	-	61,651
Fund Balance		
TABOR Amendment Reserve	348,000	354,000
Unreserved Fund Balance	5,804,181	4,605,250
Total Fund Balance	6,152,181	4,959,250
Total Liabilities and Fund Balance	\$ 6,152,181	\$ 5,020,901

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

August 31, 2013

With Comparative Amounts At August 31, 2012

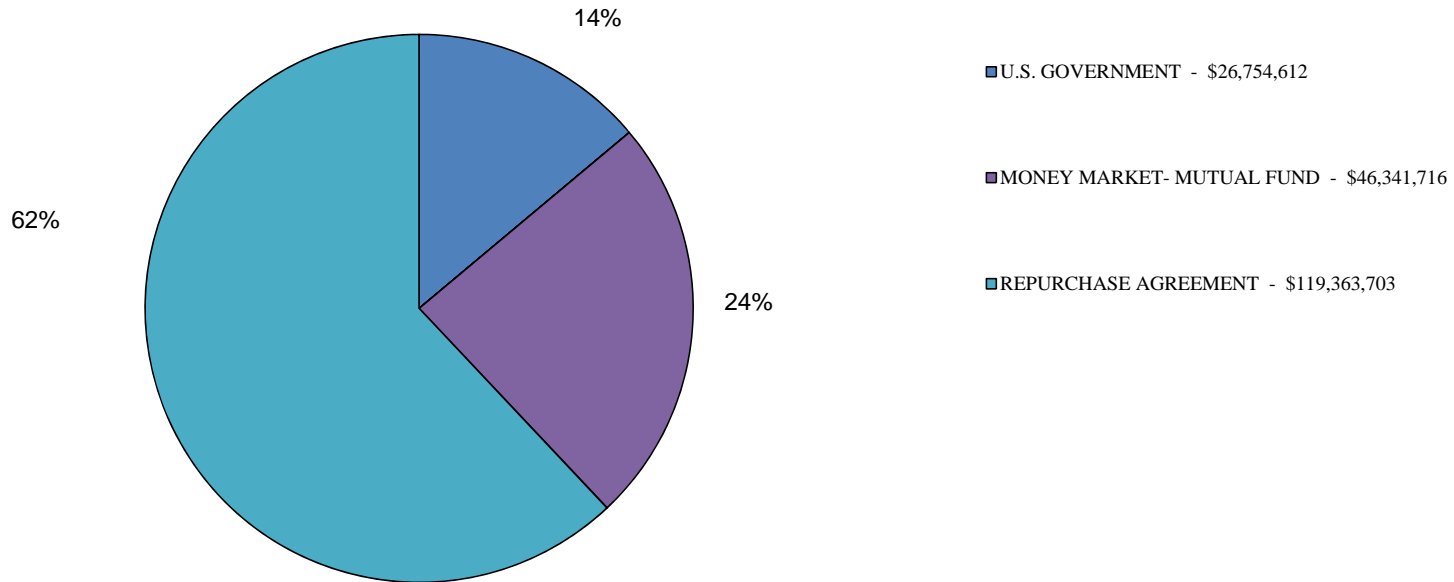
	2013	2012
ASSETS		
Current Assets		
Cash and Investments	\$ 3,441,346	\$ 4,687,632
Accrued Interest	7,420	110
Accounts Receivable - Catering and Charges	1,521	3,410
Government Reimbursement Receivable	-	120,954
Inventory	576,955	757,730
Total Current Assets	4,027,242	5,569,836
Capital Assets		
Equipment	5,412,210	4,436,108
Less Accumulated Depreciation	(3,556,001)	(3,227,024)
Net Capital Assets	1,856,209	1,209,084
Total Assets	\$ 5,883,451	\$ 6,778,920
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 71,921	\$ 16,943
Accrued Payroll	282,573	119,502
Deferred Revenue	372,491	348,680
Accrued Compensated Absences	213,516	315,562
Total liabilities	940,501	800,687
Net Assets		
Invested In Capital Assets, Net	1,856,209	1,209,084
Restricted For - TABOR Amendment Reserve	526,000	539,000
Unrestricted	2,560,741	4,230,149
Total Net Assets	4,942,950	5,978,233
Total Liabilities and Net Assets	\$ 5,883,451	\$ 6,778,920

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
August 31, 2013

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,551,558	\$ -	\$ -	\$ -	\$ 14,231,121	\$ 4,003,727	\$ 2,968,206	\$ 26,754,612
Escrow Agent - Money Market Fund	-	-	-	46,341,716	-	-	-	46,341,716
Repurchase Agreement	-	-	-	-	119,363,703	-	-	119,363,703
Total	<u>\$ 5,551,558</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,341,716</u>	<u>\$ 133,594,824</u>	<u>\$ 4,003,727</u>	<u>\$ 2,968,206</u>	<u>\$ 192,460,031</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE TWO MONTHS ENDED AUGUST 31, 2013
With Comparative Amounts For The Two Months Ended August 31, 2012

Name	For the Month Ended August 31,			FOR THE TWO MONTHS ENDED AUGUST 31,		
	2013	2012	Increase (Decrease)	2013	2012	Increase (Decrease)
General Fund	\$ 1,634	\$ 692	\$ 942	\$ 2,087	\$ 1,071	\$ 1,016
Capital Reserve Fund	-	1	(1)	1	1	-
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	44,178	1,636	42,542	85,574	2,760	82,814
Food Services Fund	1,138	244	894	1,595	254	1,341
Extended Child Services Fund	309	345	(36)	102	307	(205)
Total	<u>\$ 47,259</u>	<u>\$ 2,918</u>	<u>\$ 44,341</u>	<u>\$ 89,359</u>	<u>\$ 4,393</u>	<u>\$ 84,966</u>
Weighted Average Maturity - All Funds *				282 DAYS	156 DAYS	
Weighted Average Maturity - Building Fund				763 DAYS	137 DAYS	
Weighted Average Yield - All Funds *				0.130%	0.220%	
Weighted Average Yield - Building Fund				0.390%	0.257%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.160%	0.150%	0.090%
3 Month T-Bill **	0.100%	0.068%	0.030%
6 Month T-Bill **	0.140%	0.105%	0.050%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

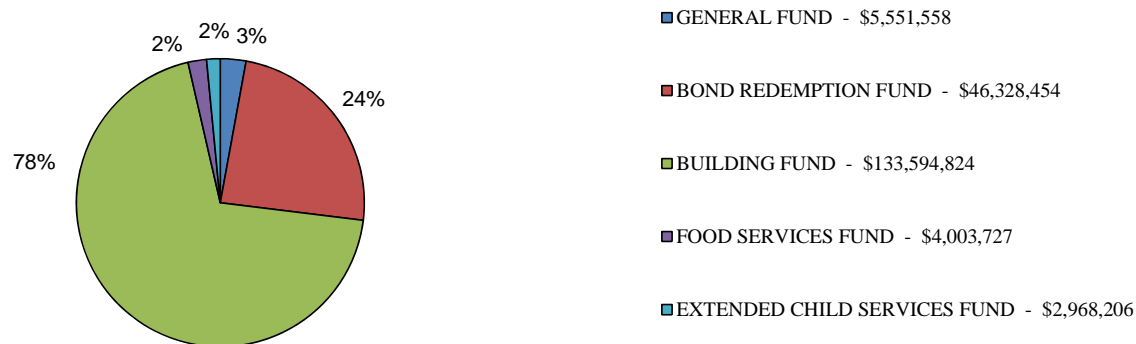
August 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	4,046,000	4,039,998
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	294,000	293,889
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,714
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP DISC NOTE	109,000	108,957
Total General Fund					<u>5,558,000</u>	<u>5,551,558</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	46,341,716	46,341,716
Total Bond Redemption Fund					<u>\$ 46,341,716</u>	<u>\$ 46,341,716</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

August 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
11/20/2012	01/07/2013	48	0.162%	FARMER MAC	4,132,000	4,125,535
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	119,363,703	119,363,703
03/26/2013	09/16/2013	174	0.128%	FEDERAL HOME LOAN MTGE CORP	1,819,000	1,817,901
04/04/2013	04/01/2014	362	0.132%	FEDERAL HOME LOAN BANK	2,073,000	2,072,288
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	3,052,000	3,047,473
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	623,000	622,765
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	526,000	525,802
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,000,000	999,742
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP DISC NOTE	1,000,000	1,019,615
Total Building Fund					<u>133,588,703</u>	<u>133,594,824</u>
<u>FOOD SERVICES FUND:</u>						
10/16/2012	10/15/2013	364	0.178%	FEDERAL HOME LOAN MTGE CORP	2,003,000	1,999,456
08/16/2013	02/19/2014	187	0.070%	FEDERAL HOME LOAN BANK	2,005,000	2,004,271
Total Food Services Fund					<u>4,008,000</u>	<u>4,003,727</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
03/26/2013	09/16/2013	174	0.128%	FEDERAL HOME LOAN MTGE CORP	2,970,000	2,968,206
Total Extended Child Services Fund					<u>2,970,000</u>	<u>2,968,206</u>
Total All Funds					<u>\$ 192,466,419</u>	<u>\$ 192,460,031</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE TWO MONTHS ENDED AUGUST 31, 2013

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2013	\$ -	\$ -	\$ -
August 2013	-	-	-
September 2013	-	-	-
October 2013 projected	-	-	-
November 2013 projected	-	-	-
December 2013 projected	12,527,526	-	12,527,526
January 2014 projected	17,810,550	-	30,338,076
February 2014 projected	14,462,145	-	44,800,221
March 2014 projected	13,673,239	58,473,460	-
April 2014 projected	3,612,922	-	3,612,922
May 2014 projected	3,156,335	6,769,257	-
June 2014 projected	-	-	-
	<u>\$ 65,242,717</u>	<u>\$ 65,242,717</u>	
Authorized	<u>\$ 66,000,000</u>		

