

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2017-2018**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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FOR THE TWO MONTHS ENDED AUGUST 31, 2017**

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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**August 31, 2017**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of August 2017 and for the two months ended August 31, 2017 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

The District is currently undergoing the regular annual audit of its financial statements, financial system and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with year-end adjustments

- The District expects to incur a cash flow deficit starting in December 2017 through March 2018 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August, The District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$48,000,000. The loans will be repaid with property tax collections in March 2018.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 16.3% of budget, which correlates to 16.7% of the fiscal year completed as a benchmark and compares to the prior year of 17.5% of budget spent year-to-date.

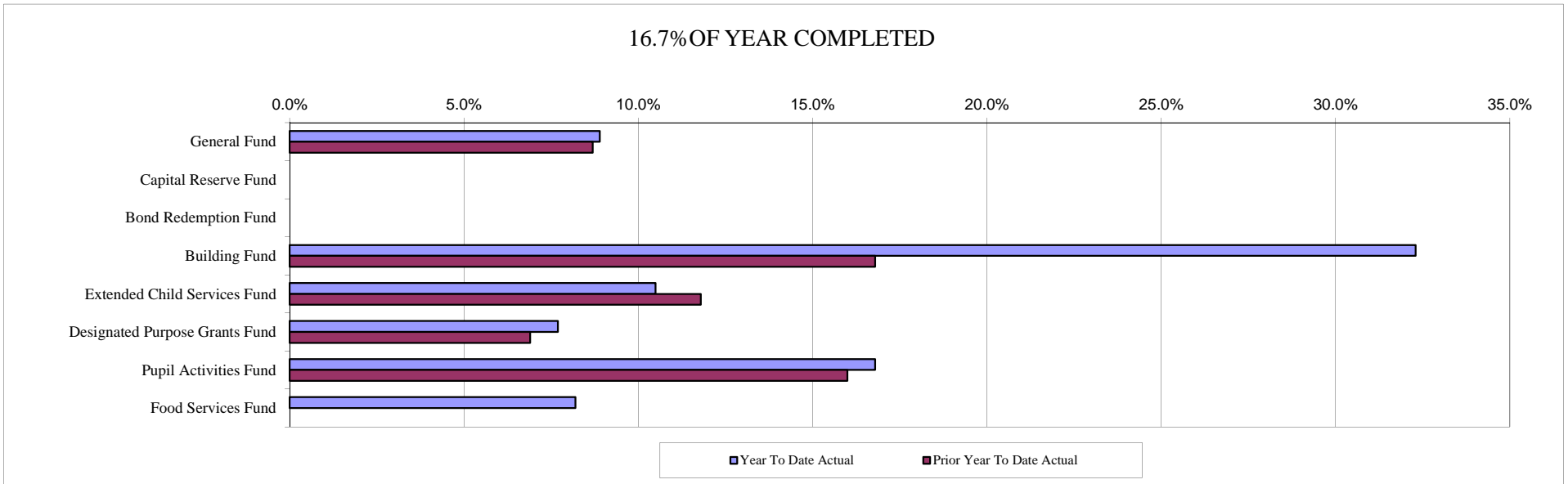
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**August 31, 2017**

- On August 31, 2017, the District was holding \$198,524,812 (at market value) of investments having a weighted average yield of 0.86% and a weighted average maturity of 73 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund July 2017 repurchase agreement totaling \$138,975,545 has a remaining term of 607 days and a yield of 1.155%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2017, the District had encumbered \$500,550 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- During August property taxes in the amount of \$2,236,002 for the General Fund and \$494,998 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in these statements.
- On September 21, 2017 the District sold \$100,000,000 of new general obligation bonds. This is the second part of the \$250,000,000 debt authorization approved in 2016 by District voters. The bonds were sold competitively with bids also received electronically via the internet. The winning bid was submitted by Hutchinson, Schokey, Erley & Co. with a true interest cost of 3.22%. This bond issue provides funds for District-wide capital improvement to be completed over the next three years. The bond issue was structured as tax exempt bonds maturing over the period 2019-2037.
- On this same date the District also successfully sold \$75,510,000 of bonds to refinance some existing general obligation debt. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Raymond James & Associates, Inc. with a true interest cost of 1.9%. The issue refinances \$78,740,000 of Series 2009 bonds which were outstanding and carried an interest rate of 4.91%. The bond issue was structured as tax exempt bonds maturing over the period 2019-2028. The bond issue reduced the principal amount of the outstanding debt by over \$3 million dollars.

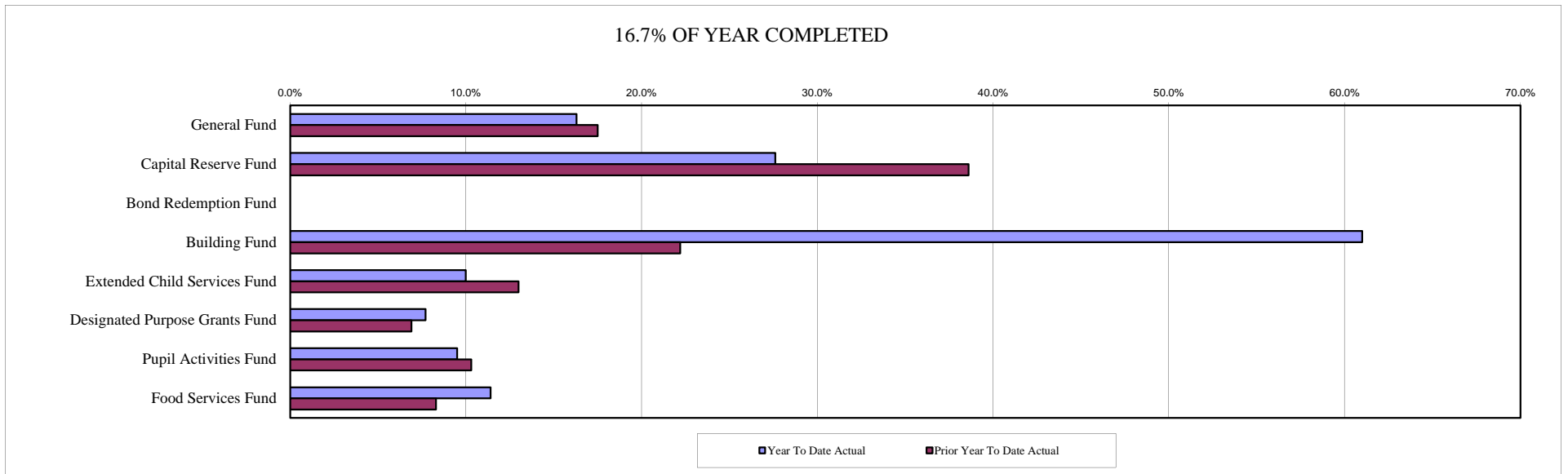
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 546,107	\$ 546,107	\$ 546,424	100.1%	\$ 26,450	\$ 48,519	8.9%	\$ 43,863	8.7%
Capital Reserve Fund	15,455	15,455	15,455	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	54,817	54,817	54,817	100.0%	-	-	0.0%	-	0.0%
Building Fund	1,350	1,350	1,350	100.0%	277	436	32.3%	3	16.8%
Extended Child Services Fund	18,028	18,028	18,028	100.0%	1,872	1,899	10.5%	2,152	11.8%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,391	2,101	7.7%	1,933	6.9%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	2,072	2,631	16.8%	2,385	16.0%
Food Services Fund	17,725	17,725	17,769	100.2%	1,431	1,447	8.2%	1,665	0.0%
<b>Total</b>	<b>\$ 696,339</b>	<b>\$ 696,339</b>	<b>\$ 696,700</b>	<b>100.1%</b>	<b>\$ 33,493</b>	<b>\$ 57,033</b>	<b>8.2%</b>	<b>\$ 52,001</b>	<b>8.2%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 533,368	\$ 533,368	\$ 533,368	100.0%	\$ 36,812	\$ 86,774	16.3%	\$ 88,909	17.5%
Capital Reserve Fund	26,939	26,939	26,939	100.0%	3,717	7,431	27.6%	5,314	38.6%
Bond Redemption Fund	52,023	52,023	52,023	100.0%	-	1	0.0%	-	0.0%
Building Fund	135,772	135,772	135,772	100.0%	76,959	82,754	61.0%	1,661	22.2%
Extended Child Services Fund	16,445	16,445	16,445	100.0%	150	1,639	10.0%	2,116	13.0%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,391	2,101	7.7%	1,933	6.9%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	1,095	1,488	9.5%	1,581	10.3%
Food Services Fund	17,723	17,723	17,723	100.0%	1,460	2,025	11.4%	1,507	8.3%
<b>Total</b>	<b>\$ 825,127</b>	<b>\$ 825,127</b>	<b>\$ 825,127</b>	<b>100.0%</b>	<b>\$ 121,584</b>	<b>\$ 184,213</b>	<b>22.3%</b>	<b>\$ 103,021</b>	<b>15.6%</b>

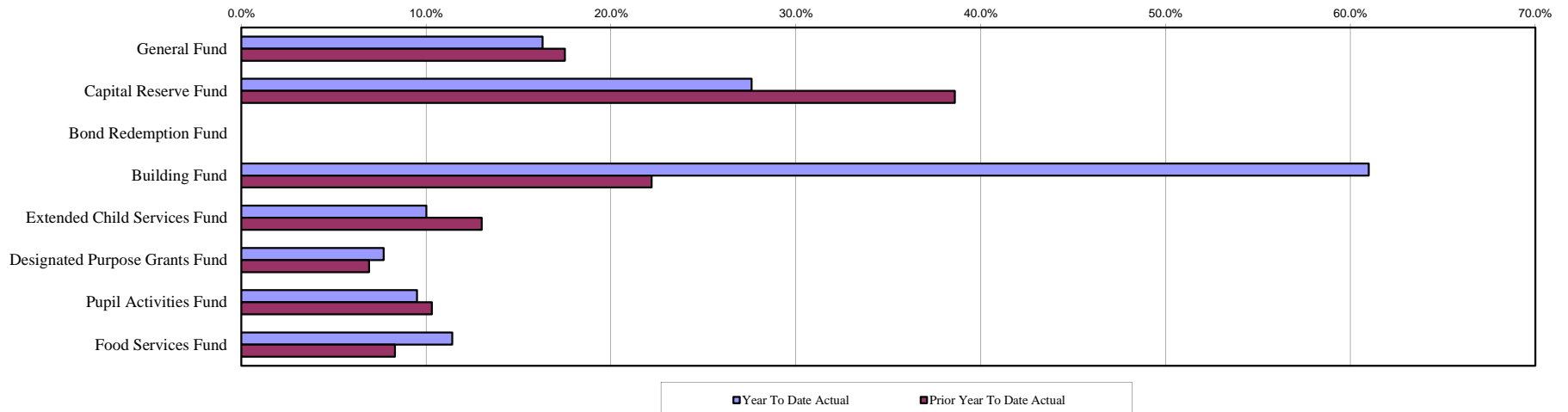




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 533,368	\$ 533,368	\$ 41,942	\$ 78,754	14.8%	\$ 8,020	16.3%	\$ 88,909	17.5%
Capital Reserve Fund	26,939	26,939	3,717	6,560	24.4%	872	27.6%	5,314	38.6%
Bond Redemption Fund	52,023	52,023	1	1	0.0%	-	0.0%	-	0.0%
Building Fund	135,772	135,772	14,418	20,214	14.9%	62,541	61.0%	1,661	22.2%
Extended Child Services Fund	16,445	16,445	1,205	1,354	10.0%	285	10.0%	2,116	13.0%
Designated Purpose Grants Fund	27,175	27,175	1,391	1,571	5.8%	531	7.7%	1,933	6.9%
Pupil Activities Fund	15,682	15,682	1,095	1,488	9.5%	-	9.5%	1,581	10.3%
Food Services Fund	17,723	17,723	1,460	2,025	11.4%	-	11.4%	1,507	8.3%
<b>Total</b>	<b>\$ 825,127</b>	<b>\$ 825,127</b>	<b>\$ 65,229</b>	<b>\$ 111,967</b>	<b>13.6%</b>	<b>\$ 72,249</b>	<b>22.3%</b>	<b>\$ 103,021</b>	<b>15.6%</b>

16.7% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 257,439	\$ 257,439	\$ 257,439	100.0%	\$ 2,035	\$ 2,106	0.8%	\$ 1,598	0.7%
State Sources	287,205	287,205	287,522	100.1%	24,415	46,413	16.2%	42,265	15.4%
Federal Sources	1,464	1,464	1,464	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>546,107</u>	<u>546,107</u>	<u>546,424</u>	100.1%	<u>26,450</u>	<u>48,519</u>	8.9%	<u>43,863</u>	8.7%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	123,405	123,405	123,405	100.0%	9,335	19,583	15.9%	18,997	16.0%
Middle School Education	58,529	58,529	58,529	100.0%	4,230	8,877	15.2%	8,494	15.1%
High School Education	88,800	88,800	88,800	100.0%	6,631	14,176	16.0%	13,220	15.9%
Special Education	62,862	62,862	62,862	100.0%	3,673	8,515	13.5%	7,393	12.8%
Other Education	26,869	26,869	26,869	100.0%	1,549	3,659	13.6%	3,450	13.1%
Total - Direct Instruction	<u>360,465</u>	<u>360,465</u>	<u>360,465</u>	100.0%	<u>25,417</u>	<u>54,809</u>	15.2%	<u>51,554</u>	15.0%
Indirect Instruction									
Support - Students	32,385	32,385	32,385	100.0%	2,414	5,120	15.8%	4,810	15.6%
Support - Instructional	14,864	14,864	14,864	100.0%	1,183	2,510	16.9%	4,507	25.9%
Support - School Administration	27,175	27,175	27,175	100.0%	2,057	4,347	16.0%	4,290	16.7%
Total Indirect Instruction	<u>74,425</u>	<u>74,425</u>	<u>74,425</u>	100.0%	<u>5,654</u>	<u>11,977</u>	16.1%	<u>13,606</u>	18.4%
Total Instruction	<u>\$ 434,890</u>	<u>\$ 434,890</u>	<u>\$ 434,890</u>	100.0%	<u>\$ 31,071</u>	<u>\$ 66,786</u>	15.4%	<u>\$ 65,160</u>	15.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 5,682	\$ 5,682	\$ 5,682	100.0%	\$ 458	\$ 1,314	23.1%	\$ 1,032	17.7%
Support - Business	4,026	4,026	4,026	100.0%	362	721	17.9%	755	18.7%
Operations & Maintenance of Plant	38,364	38,364	38,364	100.0%	1,992	7,158	18.7%	11,683	30.7%
Pupil Transportation	21,127	21,127	21,127	100.0%	943	5,988	28.3%	6,042	29.5%
Central Services	16,524	16,524	16,524	100.0%	1,029	3,352	20.3%	3,060	19.0%
Community Services	472	472	472	100.0%	18	96	20.3%	90	23.6%
Facilities Acquisition & Construction	459	459	459	100.0%	37	70	15.3%	72	13.1%
County Treasurer Fees	585	585	585	100.0%	-	-	0.0%	-	0.0%
Charter School Allocation	6,017	6,017	6,017	100.0%	790	1,130	18.8%	912	22.6%
Charter School Mill Levy Allocation	844	844	844	100.0%	111	159	18.8%	104	23.2%
Operating Reserve	4,377	4,377	4,377	100.0%	-	-	0.0%	-	0.0%
Total Other	98,478	98,478	98,478	100.0%	5,741	19,988	20.3%	23,749	25.8%
Total Expenditures	533,368	533,368	533,368	100.0%	36,812	86,774	16.3%	88,909	17.5%
Excess of Revenue Over (Under) Expenditures	12,739	12,739	13,056		(10,362)	(38,255)		(45,047)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,460	1,460	1,460	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(11,573)	(11,573)	(11,573)	100.0%	(11,573)	(11,573)	100.0%	(10,200)	94.0%
Total Other Financing Sources	(10,113)	(10,113)	(10,113)		(11,573)	(11,573)		(10,200)	
Net Change in Fund Balance	2,626	2,626	2,943		(21,935)	(49,828)		(55,247)	
Beginning Fund Balance	75,282	80,252	80,252		52,359	80,252		63,413	
Ending Restricted Fund Balance	(19,071)	(19,071)	(18,122)		(18,122)	(18,122)		(17,347)	
Ending Unassigned Fund Balance	\$ 58,838	\$ 63,808	\$ 65,074		\$ 12,303	\$ 12,303		\$ (9,181)	

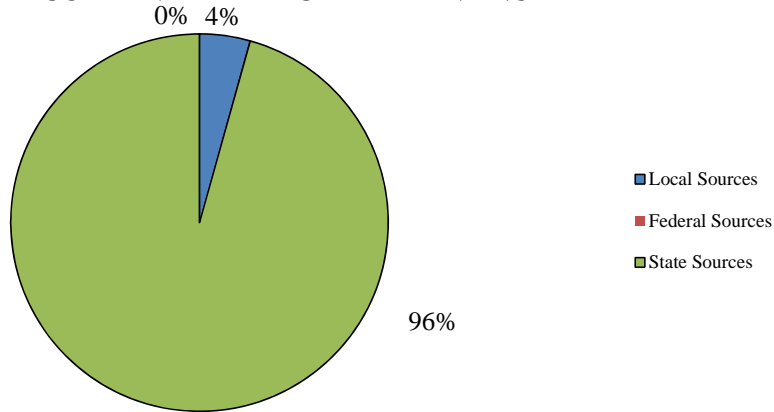
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED**

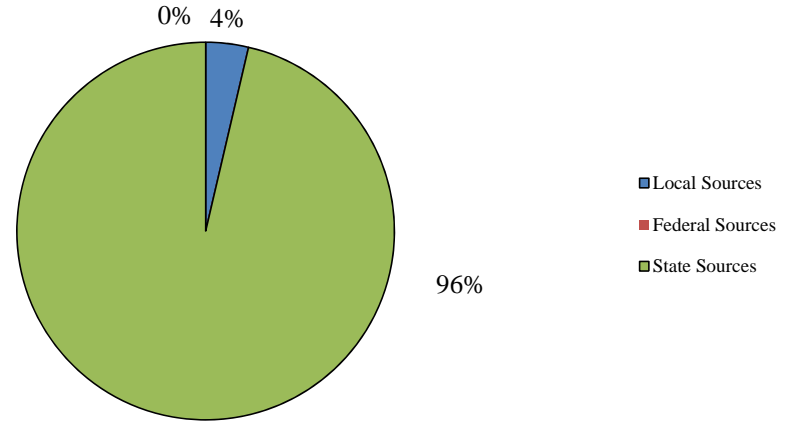
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**

With Comparative Amounts For The Two Months Ended August 31, 2016

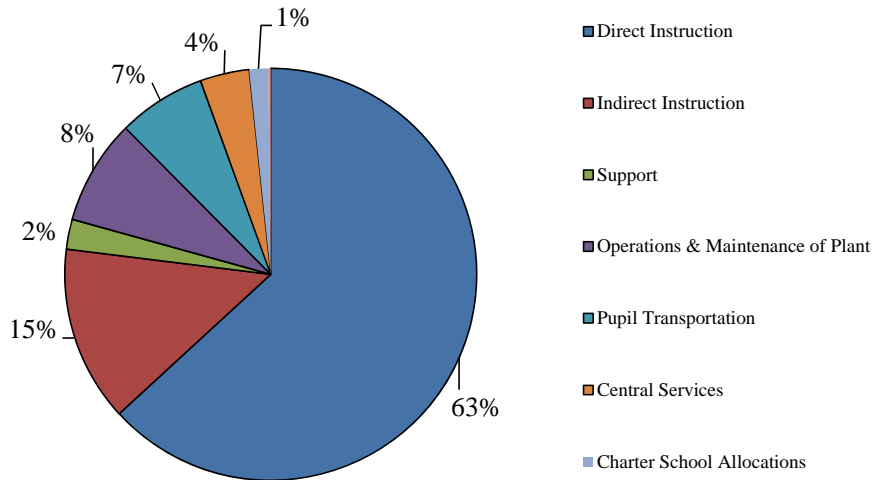
**CURRENT YEAR TO DATE REVENUE**



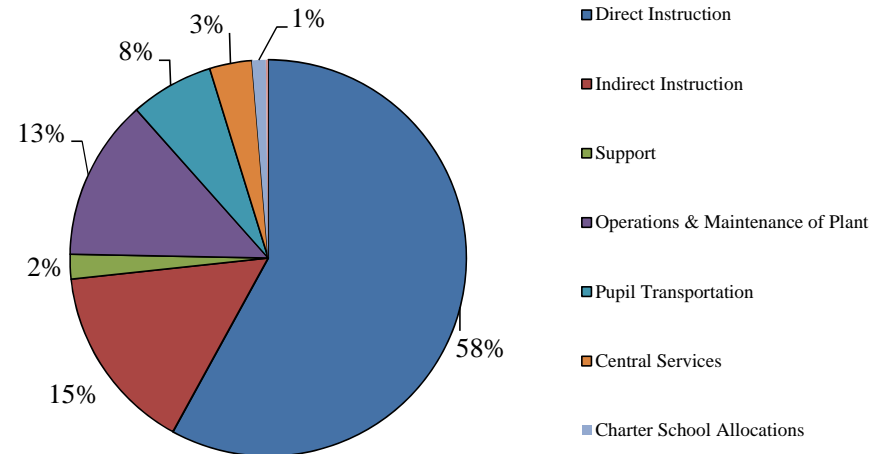
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

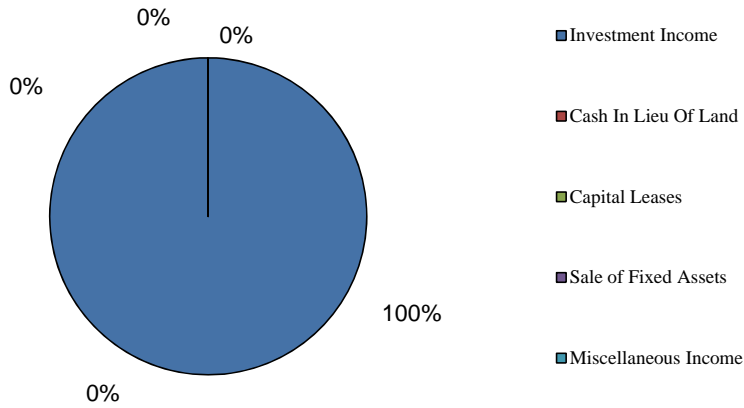


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

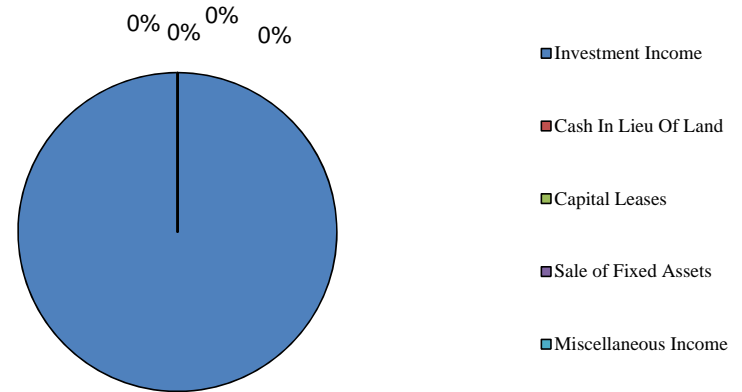
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	-	-	0.0%	-	0.0%
Capital Leases	15,416	15,416	15,416	100.0%	-	-	0.0%	-	0.0%
Sale of Fixed Assets	-	-	-	0.0%	-	-	0.0%	-	0.0%
Miscellaneous Income	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	15,455	15,455	15,455	100.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Equipment	18,481	18,481	18,481	100.0%	1,828	4,086	22.1%	3,625	57.7%
Debt Service Principal	4,819	4,819	4,819	100.0%	1,775	3,195	66.3%	1,583	43.7%
Debt Service Interest	223	223	223	100.0%	113	151	67.6%	106	55.9%
Leased Equipment	3,416	3,416	3,416	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	26,939	26,939	26,939	100.0%	3,717	7,431	27.6%	5,314	38.6%
Excess of Revenue Over (Under) Expenditures	(11,484)	(11,484)	(11,484)		(3,717)	(7,431)		(5,314)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	11,573	11,573	11,573	100.0%	11,573	11,573	100.0%	10,130	100.0%
Net Change in Fund Balance	88	88	88		7,856	4,141		4,816	
Fund Balance, Beginning	9,856	24,713	24,713		20,999	24,713		10,570	
Fund Balance, Ending	\$ 9,944	\$ 24,802	\$ 24,802		\$ 28,855	\$ 28,855		\$ 15,385	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2017  
With Comparative Amounts For The Two Months Ended August 31, 2016**

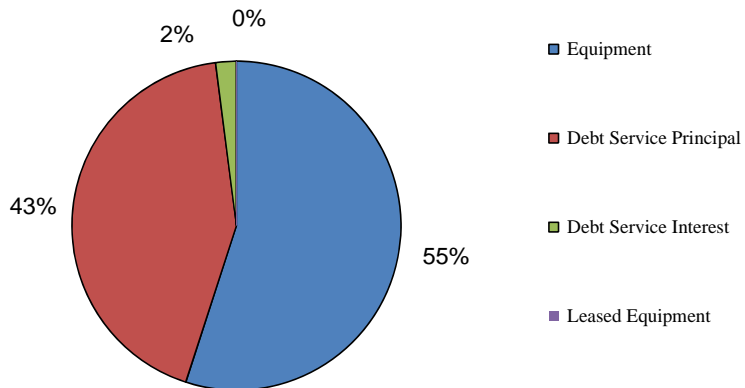
**CURRENT YEAR TO DATE REVENUE**



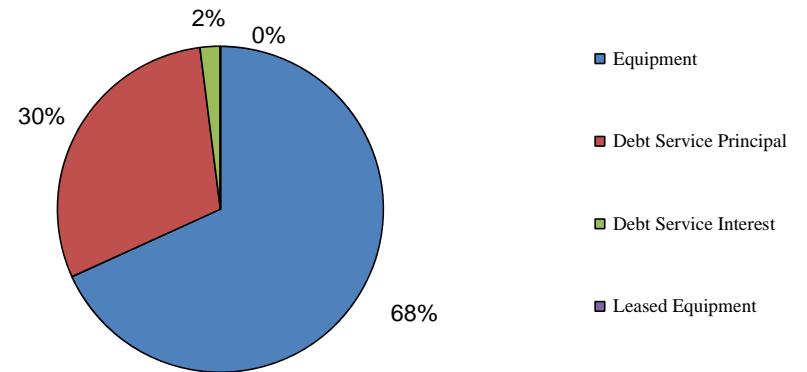
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



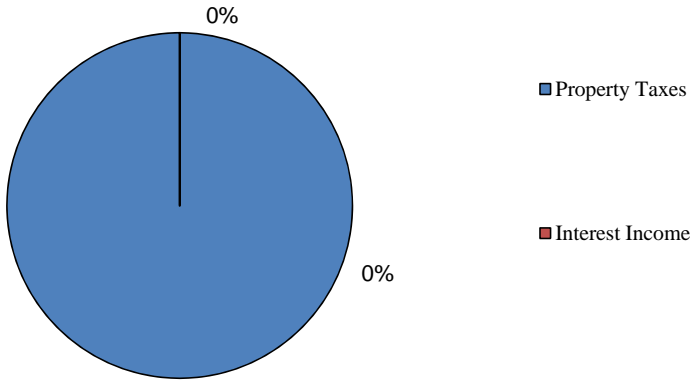
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 54,782	\$ 54,782	\$ 54,782	100.0%	\$ -	\$ -	0.0%	-	0.0%
Interest Income	35	35	35	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>54,817</u>	<u>54,817</u>	<u>54,817</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<b>EXPENDITURES</b>									
Debt Service Principal	28,065	28,065	28,065	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	23,943	23,943	23,943	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	-	-	0.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	15	15	15	100.0%	-	1	5.9%	-	0.0%
Refunded Bond Escrow	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	<u>52,023</u>	<u>52,023</u>	<u>52,023</u>	<u>100.0%</u>	<u>-</u>	<u>1</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,794</u>	<u>2,794</u>	<u>2,794</u>		<u>-</u>	<u>(1)</u>		<u>-</u>	
Fund Balance, Beginning	<u>47,143</u>	<u>47,011</u>	<u>47,011</u>		<u>47,010</u>	<u>47,011</u>		<u>52,552</u>	
Fund Balance, Ending	<u>\$ 49,937</u>	<u>\$ 49,805</u>	<u>\$ 49,805</u>		<u>\$ 47,010</u>	<u>\$ 47,010</u>		<u>\$ 52,552</u>	

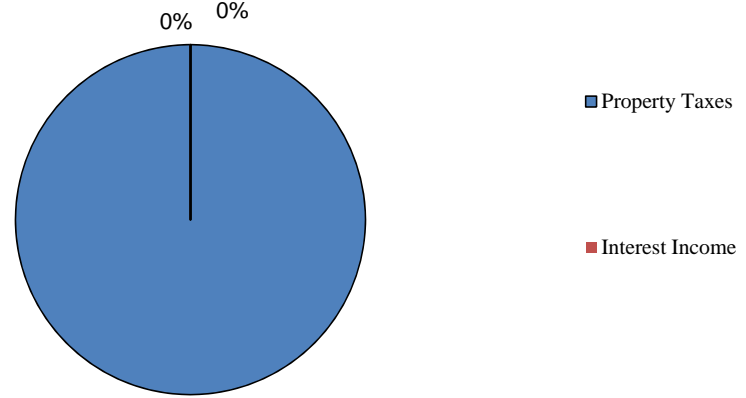


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TWO MONTHS ENDED AUGUST 31, 2017  
 With Comparative Amounts For The Two Months Ended August 31, 2016**

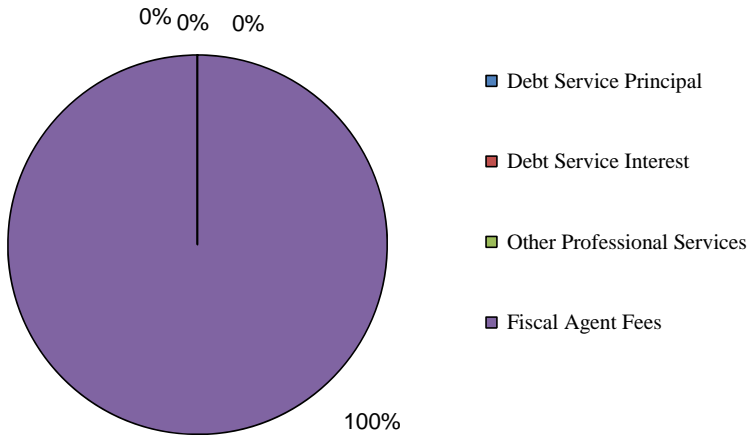
**PRIOR YEAR TO DATE REVENUE**



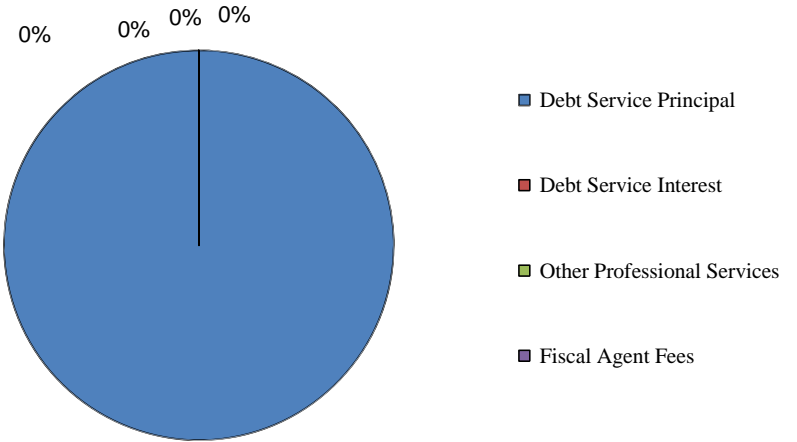
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 1,350	\$ 1,350	\$ 1,350	100.0%	\$ 277	\$ 436	32.3%	\$ 3	16.8%
Total Revenue	1,350	1,350	1,350	100.0%	277	436	32.3%	3	16.8%
<b>EXPENDITURES</b>									
Salary & Benefits	880	880	880	100.0%	151	213	24.2%	-	0.0%
Building & Improvements	123,202	123,202	123,202	100.0%	76,643	82,243	66.8%	1,651	26.5%
Equipment	11,690	11,690	11,690	100.0%	164	299	2.6%	10	0.8%
Total Expenditures	135,772	135,772	135,772	100.0%	76,959	82,754	61.0%	1,661	22.2%
Excess of Revenue Over (Under) Expenditures	(134,423)	(134,423)	(134,423)		(76,682)	(82,319)		(1,658)	
Fund Balance, Beginning	155,886	144,514	144,514		138,877	144,514		7,453	
Fund Balance, Ending	\$ 21,463	\$ 10,091	\$ 10,091		\$ 62,195	\$ 62,195		\$ 5,795	

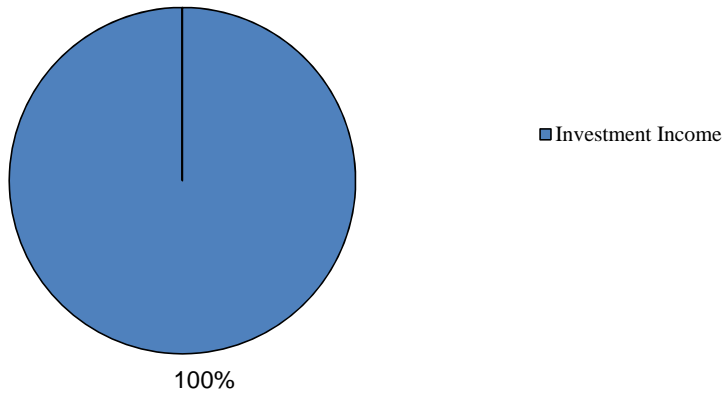
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED**

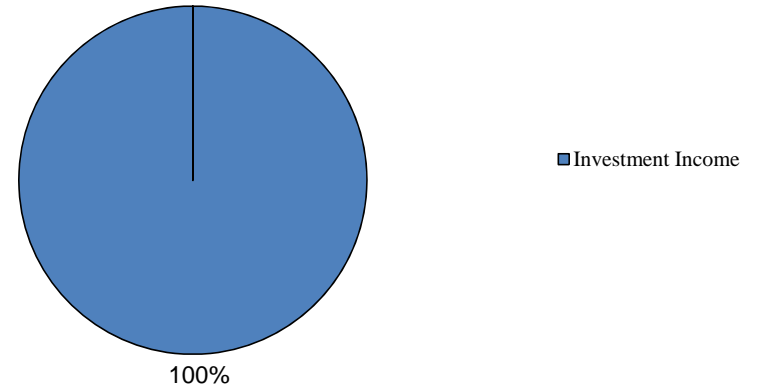
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**

With Comparative Amounts For The Two Months Ended August 31, 2016

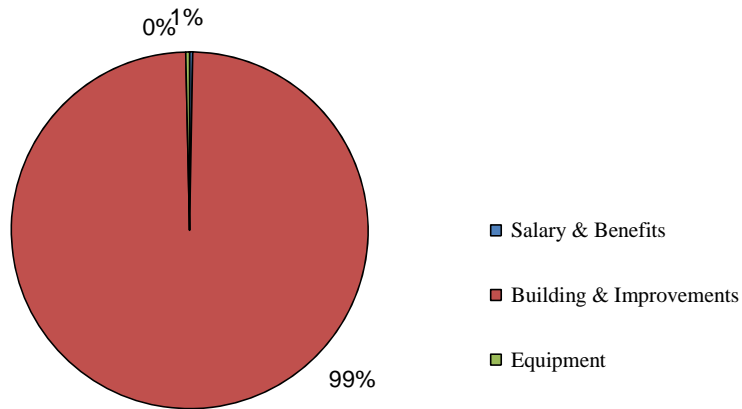
**CURRENT YEAR TO DATE REVENUE**



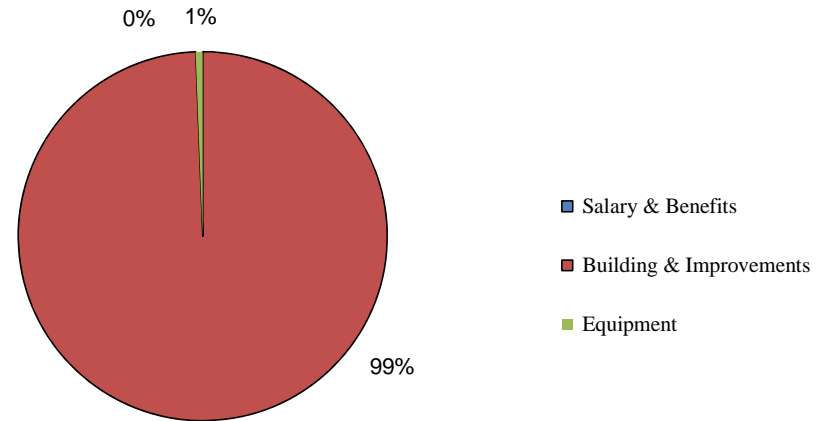
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



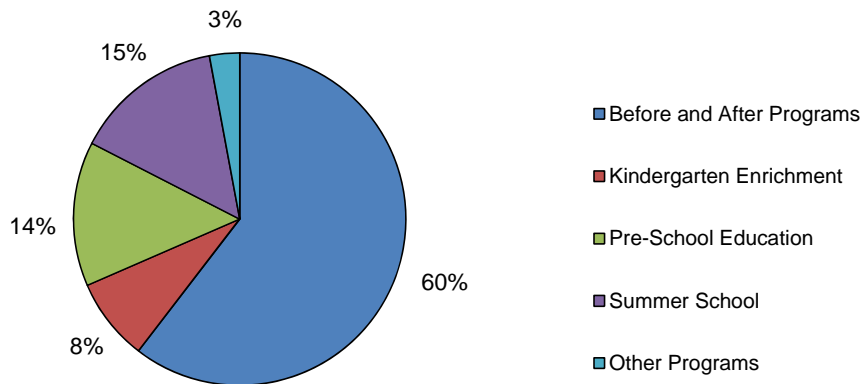
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 10,510	\$ 10,510	\$ 10,510	100.0%	\$ 1,147	\$ 1,147	10.9%	\$ 1,188	11.1%
Kindergarten Enrichment	4,005	4,005	4,005	100.0%	153	153	3.8%	101	2.6%
Pre-School Education	1,931	1,881	1,881	100.0%	245	267	14.2%	270	13.1%
Summer School	826	826	826	100.0%	274	276	33.4%	582	58.9%
Other Programs	756	806	806	100.0%	52	55	6.9%	10	1.9%
Total Revenue	18,028	18,028	18,028	100.0%	1,872	1,899	10.5%	2,152	11.8%
<b>EXPENDITURES</b>									
Before and After Programs	9,412	9,412	9,412	100.0%	82	1,106	11.7%	1,191	12.8%
Kindergarten Enrichment	3,567	3,567	3,567	100.0%	4	141	4.0%	150	4.2%
Pre-School Education	1,917	1,917	1,917	100.0%	17	116	6.0%	101	4.9%
Summer School	690	690	690	100.0%	7	108	15.6%	237	22.4%
Other Programs	859	859	859	100.0%	40	168	19.6%	436	124.3%
Total Expenditures	16,445	16,445	16,445	100.0%	150	1,639	10.0%	2,116	13.0%
Excess of Revenue Over (Under) Expenditures	1,583	1,583	1,583		1,722	260		37	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(1,460)	(1,460)	(1,460)	100.0%	-	-	0.0%	-	100.0%
Total Other Financing Sources (Uses)	(1,460)	(1,460)	(1,460)	100.0%	-	-	0.0%	-	100.0%
Net Change in Fund Balance	123	123	123		1,722	260		37	
Fund Balance, Beginning	6,879	6,327	6,327		4,865	6,327		6,367	
Fund Balance, Ending	\$ 7,002	\$ 6,450	\$ 6,450		\$ 6,587	\$ 6,587		\$ 6,404	

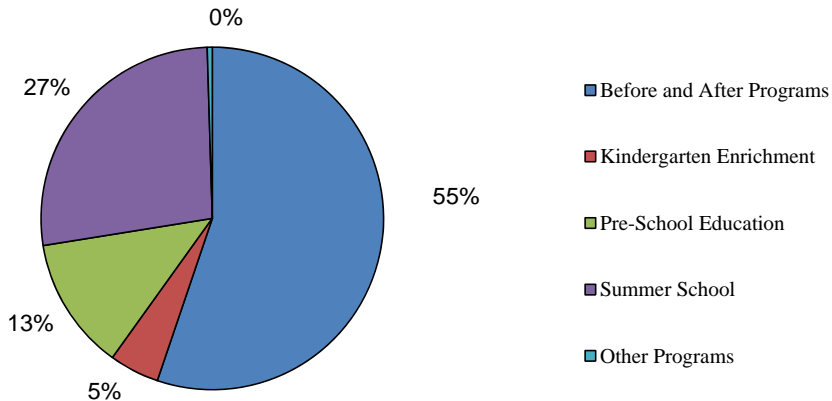
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2017  
With Comparative Amounts For The Two Months Ended August 31, 2016**

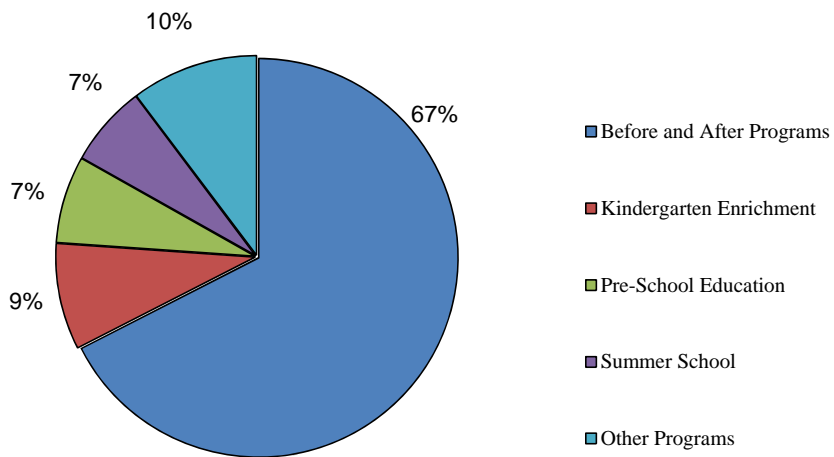
**CURRENT YEAR TO DATE REVENUE**



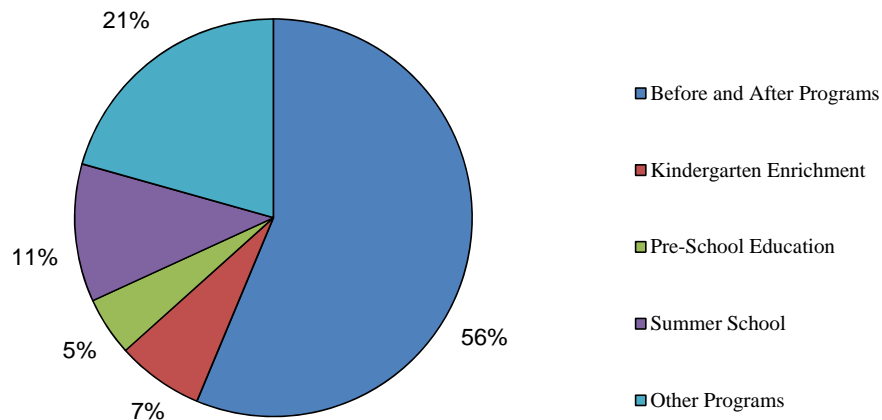
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

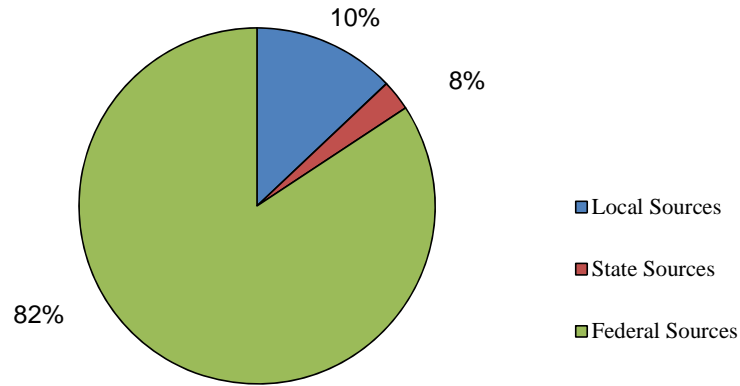


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

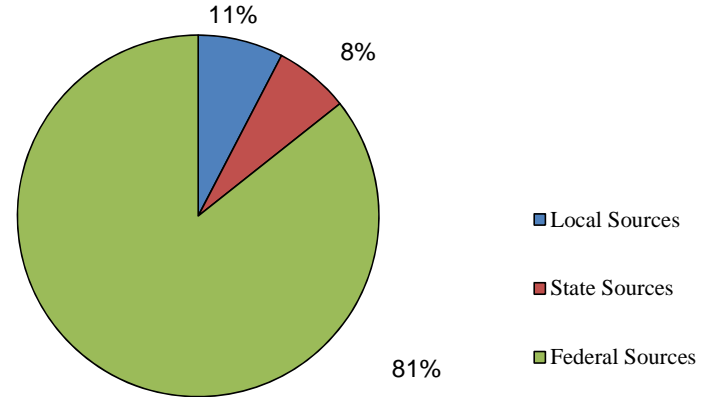
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 4,137	\$ 4,137	\$ 4,137	100.0%	\$ 260	\$ 272	6.6%	\$ 148	4.2%
State Sources	2,421	2,421	2,421	100.0%	48	58	2.4%	130	5.2%
Federal Sources	20,617	20,617	20,617	100.0%	1,083	1,771	8.6%	1,656	7.6%
Total Revenue	27,175	27,175	27,175	100.0%	1,391	2,101	7.7%	1,933	6.9%
<b>EXPENDITURES</b>									
Salaries	13,044	13,044	13,044	100.0%	785	866	6.6%	995	7.3%
Benefits	3,533	3,533	3,533	100.0%	213	236	6.7%	273	8.2%
Purchased Services	1,902	1,902	1,902	100.0%	103	382	20.1%	266	15.8%
Supplies	3,804	3,804	3,804	100.0%	173	442	11.6%	307	7.7%
Property	1,809	1,809	1,809	100.0%	116	175	9.7%	88	5.3%
Other Expenditures	3,083	3,083	3,083	100.0%	-	1	0.0%	4	0.1%
Total Expenditures	27,175	27,175	27,175	100.0%	1,391	2,101	7.7%	1,933	6.9%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2017  
With Comparative Amounts For The Two Months Ended August 31, 2016**

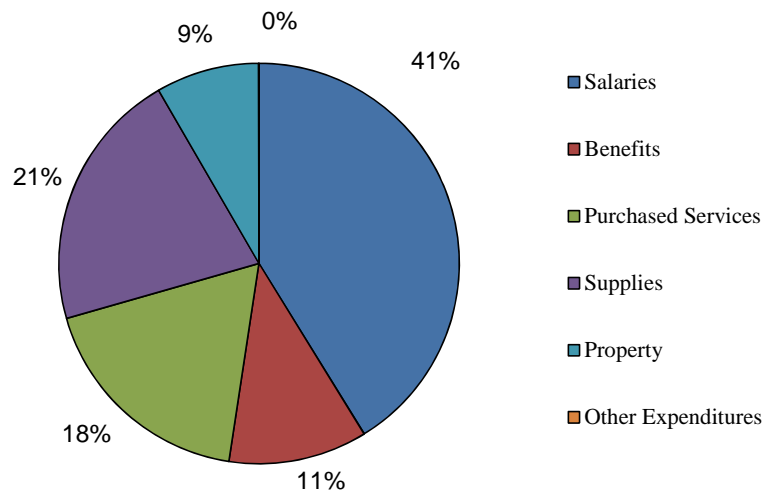
**CURRENT YEAR TO DATE REVENUE**



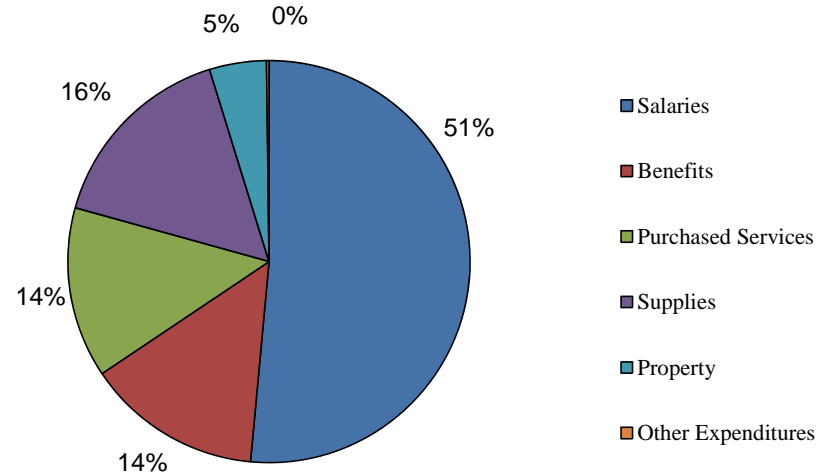
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



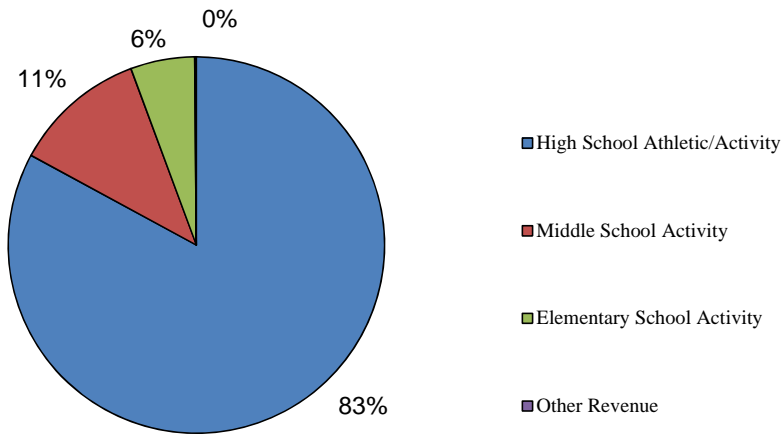
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
High School Athletic/Activity	\$ 11,124	\$ 11,124	\$ 11,124	100.0%	\$ 1,676	\$ 2,182	19.6%	\$ 1,973	18.6%
Middle School Activity	1,877	1,877	1,877	100.0%	277	301	16.0%	337	18.9%
Elementary School Activity	2,383	2,383	2,383	100.0%	115	145	6.1%	75	3.3%
Other Revenue	298	298	298	100.0%	4	4	1.3%	-	0.0%
<b>Total Revenue</b>	<b>15,682</b>	<b>15,682</b>	<b>15,682</b>	<b>100.0%</b>	<b>2,072</b>	<b>2,631</b>	<b>16.8%</b>	<b>2,385</b>	<b>16.0%</b>
<b>EXPENDITURES</b>									
High School Athletic/Activity	11,124	11,124	11,124	100.0%	843	1,128	10.1%	1,334	12.6%
Middle School Activity	1,877	1,877	1,877	100.0%	90	148	7.9%	142	7.9%
Elementary School Activity	2,383	2,383	2,383	100.0%	125	167	7.0%	105	4.6%
Other Expenditures	298	298	298	100.0%	37	44	14.8%	-	0.0%
<b>Total Expenditures</b>	<b>15,682</b>	<b>15,682</b>	<b>15,682</b>	<b>100.0%</b>	<b>1,095</b>	<b>1,488</b>	<b>9.5%</b>	<b>1,581</b>	<b>10.3%</b>
Excess Of Revenue Over (Under) Expenditures	-	-	-		977	1,143		804	
Fund Balance, Beginning	5,636	5,812	5,812		5,978	5,812		5,636	
Fund Balance, Ending	\$ 5,636	\$ 5,812	\$ 5,812		\$ 6,955	\$ 6,955		\$ 6,441	

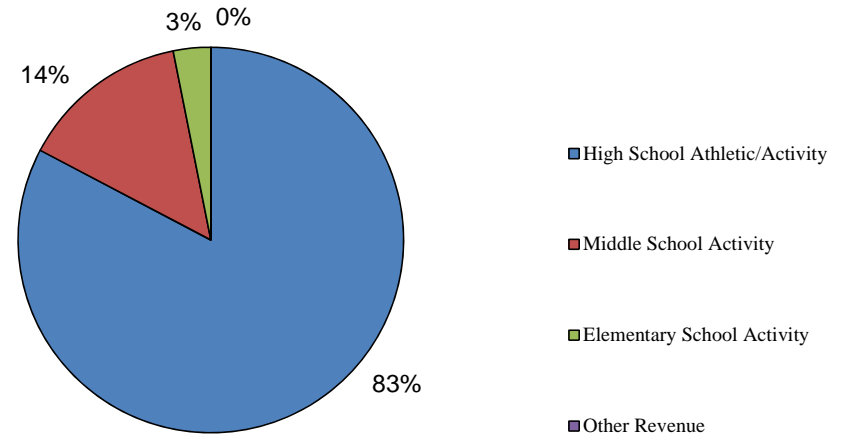


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2017  
With Comparative Amounts For The Two Months Ended August 31, 2016**

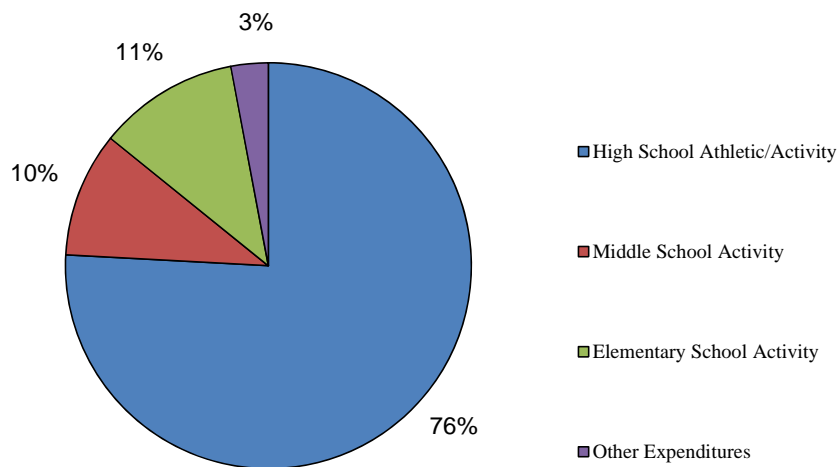
**CURRENT YEAR TO DATE REVENUE**



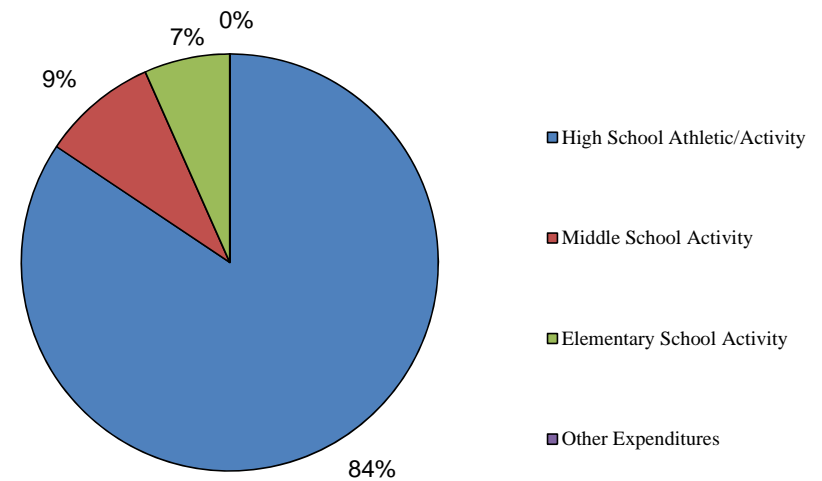
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



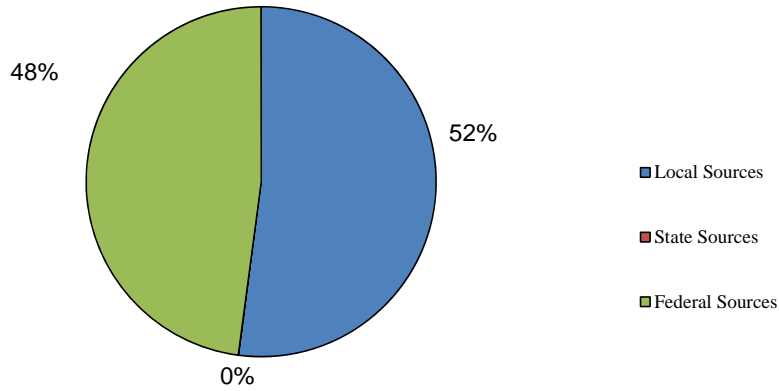
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

FOR THE TWO MONTHS ENDED AUGUST 31, 2017  
With Comparative Amounts For The Two Months Ended August 31, 2016

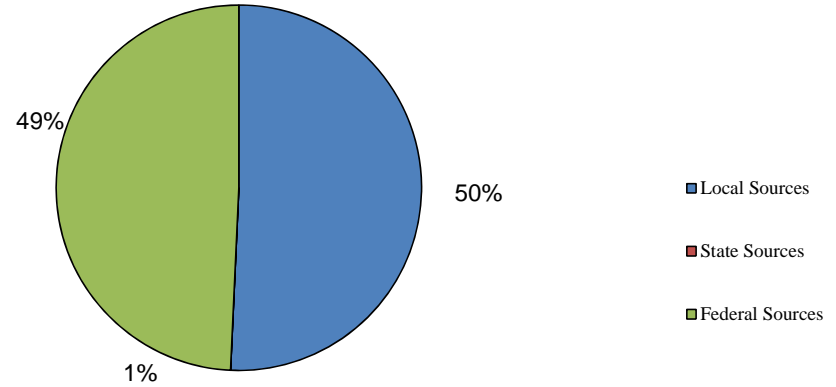
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,028	\$ 9,028	\$ 9,028	100.0%	\$ 681	\$ 690	7.6%	\$ 796	8.6%
Investment Income	17	17	17	100.0%	3	8	49.2%	5	66.3%
Catering Income	-	-	44	0.0%	44	44	0.0%	38	24.1%
Miscellaneous Income	37	37	37	100.0%	7	7	18.4%	-	0.6%
Total Local Revenue	9,082	9,082	9,126	100.5%	734	749	8.3%	839	8.9%
<b>State Sources</b>									
Start Smart Nutrition Program	204	204	204	100.0%	9	9	4.5%	10	9.8%
State Match - Child Nutrition	131	131	131	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	335	335	335	100.0%	9	9	2.8%	10	4.1%
<b>Federal Sources</b>									
Meal Reimbursement	6,314	6,314	6,314	100.0%	556	557	8.8%	568	8.7%
USDA Commodities	1,994	1,994	1,994	100.0%	132	132	6.6%	248	20.2%
Total Federal Revenue	8,308	8,308	8,308	100.0%	687	689	8.3%	815	10.6%
Total Revenue	17,725	17,725	17,769	100.2%	1,431	1,447	8.2%	1,665	0.0%
<b>EXPENDITURES</b>									
Salaries	6,042	6,042	6,042	100.0%	638	942	15.6%	593	9.7%
Benefits	2,147	2,147	2,147	100.0%	227	324	15.1%	188	9.7%
Other Purchased Services	538	538	538	100.0%	100	127	23.7%	84	14.6%
Consumables	7,206	7,206	7,206	100.0%	310	387	5.4%	399	5.4%
Expendable Equipment	517	517	517	100.0%	70	72	13.9%	53	5.7%
Other Expenses	384	384	384	100.0%	83	141	36.8%	87	31.0%
Indirect Costs	890	890	890	100.0%	31	31	3.5%	103	11.6%
Total Expenditures	17,723	17,723	17,723	100.0%	1,460	2,025	11.4%	1,507	8.3%
Excess of Revenue Over (Under) Expenditures	2	2	46		(29)	(578)		158	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	70	9.6%
Total Other Financing (Uses)	-	-	-		-	-		70	
Net Change in Fund Balance	2	2	46		(29)	(578)		228	
Fund Balance, Beginning	5,743	6,515	6,515		5,967	6,515		5,742	
Fund Balance, Ending	\$ 5,744	\$ 6,517	\$ 6,561		\$ 5,938	\$ 5,938		\$ 5,970	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
 With Comparative Amounts For The Two Months Ended August 31, 2016

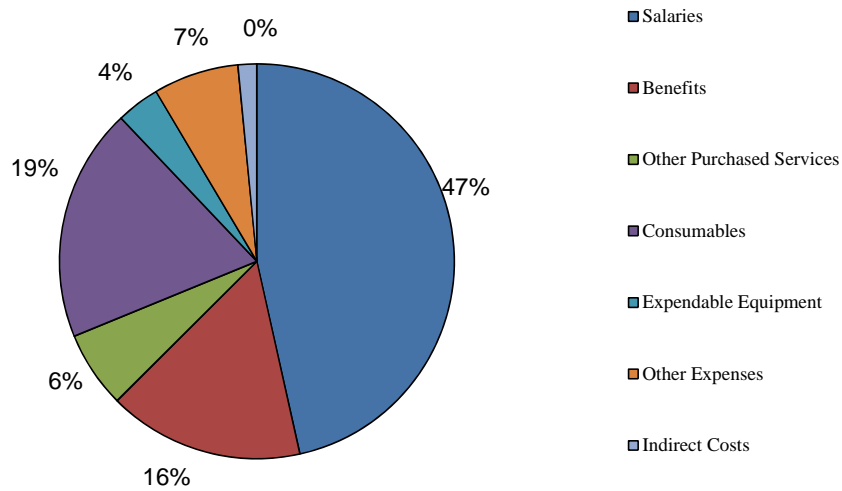
**CURRENT YEAR TO DATE REVENUE**



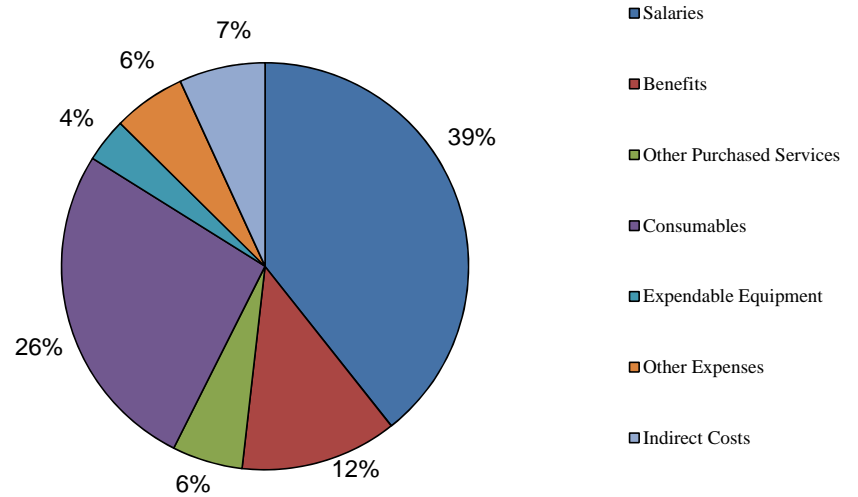
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**

**August 31, 2017**

**With Comparative Amounts At August 31, 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and Investments	\$ 66,875,972	\$ 47,644,530
Accrued Interest	21,316	11,663
Property Taxes Receivable - Net	1,022,090	838,466
Receivables	205,871	160,314
Inventory	1,620,511	1,540,937
Due From Other Funds	-	356,729
	\$ 69,745,760	\$ 50,552,639
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 159,946	\$ 23,748
Encumbrances Payable	8,019,715	12,568,655
Accrued Payroll	4,176,418	3,825,594
Other Liabilities	3,943	7,126
Earned/Unpaid Liability	26,960,891	25,961,344
	39,320,913	42,386,467
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,620,511	1,540,937
Restricted for Emergency Reserve	16,001,000	15,263,000
Assigned for Encumbrances	500,550	543,000
Unassigned Fund Balance	12,302,786	(9,180,765)
	30,424,847	8,166,172
Total Fund Balance	\$ 69,745,760	\$ 50,552,639
Total Liabilities and Fund Balance	\$ 69,745,760	\$ 50,552,639

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 232,289,377	\$ 232,289,377	\$ 232,289,377	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	20,029,700	20,029,700	20,029,700	100.0%	1,936,288	1,936,288	9.7%	1,373,518	7.1%
Tuition	154,500	154,500	154,500	100.0%	1,367	1,367	0.9%	-	0.0%
Catchment Income MW Foote	329,300	329,300	329,300	100.0%	-	-	0.0%	-	0.0%
Interest Income	136,800	136,800	136,800	100.0%	3,838	10,863	7.9%	4,936	9.9%
Activity/Athletic Fees	944,700	944,700	944,700	100.0%	19,157	24,147	2.6%	-	0.0%
Rentals	1,008,988	1,008,988	1,008,988	100.0%	30,521	39,055	3.9%	63,282	6.6%
Program Billings	766,000	766,000	766,000	100.0%	12,137	62,012	8.1%	39,729	22.6%
Indirect Cost Revenue	533,200	533,200	533,200	100.0%	31,362	31,362	5.9%	103,004	20.0%
Other Local Revenue	1,246,012	1,246,012	1,246,012	100.0%	436	758	0.1%	13,326	1.2%
<b>Total Local Sources</b>	<u>257,438,577</u>	<u>257,438,577</u>	<u>257,438,577</u>	100.0%	<u>2,035,106</u>	<u>2,105,852</u>	0.8%	<u>1,597,795</u>	0.7%
<b>STATE SOURCES</b>									
State Equalization Aid	266,173,423	266,173,423	266,173,423	100.0%	22,002,110	44,000,565	16.5%	42,265,046	16.6%
Vocational Education	2,086,600	2,086,600	2,086,600	100.0%	-	-	0.0%	-	0.0%
Special Education	11,347,100	11,347,100	11,347,100	100.0%	-	-	0.0%	-	0.0%
English Language Acquisition Act	2,095,424	2,095,424	2,412,475	115.1%	2,412,475	2,412,475	115.1%	-	0.0%
Gifted & Talented Education	514,600	514,600	514,600	100.0%	-	-	0.0%	-	0.0%
Transportation Reimbursement	4,782,400	4,782,400	4,782,400	100.0%	-	-	0.0%	-	0.0%
At-Risk Funding	204,961	204,961	204,961	100.0%	-	-	0.0%	-	0.0%
<b>Total State Sources</b>	<u>287,204,508</u>	<u>287,204,508</u>	<u>287,521,559</u>	100.1%	<u>24,414,585</u>	<u>46,413,040</u>	16.2%	<u>42,265,046</u>	15.4%
<b>FEDERAL SOURCES</b>									
Federal Government	1,463,989	1,463,989	1,463,989	100.0%	-	-	0.0%	-	0.0%
<b>Federal Sources</b>	<u>1,463,989</u>	<u>1,463,989</u>	<u>1,463,989</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>Total Revenue</b>	<u>\$ 546,107,074</u>	<u>\$ 546,107,074</u>	<u>\$ 546,424,125</u>	100.1%	<u>\$ 26,449,691</u>	<u>\$ 48,518,892</u>	8.9%	<u>\$ 43,862,841</u>	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 123,405,230	\$ 123,405,230	\$ 9,989,104	\$ 19,323,929	15.7%	\$ 258,846	15.9%	\$ 18,996,879	16.0%
Middle School Education	58,529,025	58,529,025	4,517,222	8,747,595	14.9%	128,983	15.2%	8,494,284	15.1%
High School Education	88,800,158	88,800,158	7,242,376	13,873,019	15.6%	303,045	16.0%	13,220,484	15.9%
Special Education	62,861,740	62,861,740	4,332,058	8,004,779	12.7%	510,010	13.5%	7,393,003	12.8%
Other General Education	26,868,780	26,868,780	1,848,874	3,397,748	12.6%	261,082	13.6%	3,449,668	13.1%
Support - Students	32,385,480	32,385,480	2,645,664	5,059,349	15.6%	60,572	15.8%	4,809,714	15.6%
Support - Instructional Staff	14,864,098	14,864,098	1,106,708	2,289,648	15.4%	220,202	16.9%	4,506,781	25.9%
Support - General Administration	5,682,327	5,682,327	633,947	1,092,177	19.2%	222,191	23.1%	1,031,918	17.7%
Support - School Administration	27,175,255	27,175,255	2,230,527	4,287,561	15.8%	59,365	16.0%	4,289,567	16.7%
Support – Business	4,025,861	4,025,861	250,268	612,625	15.2%	108,340	17.9%	754,575	18.7%
Operation & Maintenance	38,364,349	38,364,349	4,089,428	6,082,338	15.9%	1,075,554	18.7%	11,682,636	30.7%
Student Transportation	21,126,816	21,126,816	1,351,164	2,294,055	10.9%	3,694,019	28.3%	6,042,343	29.5%
Support – Central	16,524,467	16,524,467	1,257,588	2,286,486	13.8%	1,065,733	20.3%	3,060,416	19.0%
Community Services	472,213	472,213	27,262	45,172	9.6%	50,571	20.3%	89,556	23.6%
Facilities Acquisition & Construction	459,487	459,487	32,308	69,042	15.0%	1,202	15.3%	71,864	13.1%
County Treasurer Fees	585,250	585,250	-	-	0.0%	-	0.0%	-	0.0%
Charter School Allocation	6,016,524	6,016,524	339,603	1,129,586	18.8%	-	18.8%	911,710	22.6%
Charter School Mill Levy Allocation	843,595	843,595	47,674	158,996	18.8%	-	18.8%	103,943	23.2%
Operating Reserve	4,377,445	4,377,445	-	-	0.0%	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 533,368,100</b>	<b>\$ 533,368,100</b>	<b>\$ 41,941,775</b>	<b>\$ 78,754,105</b>	<b>14.8%</b>	<b>\$ 8,019,715</b>	<b>16.3%</b>	<b>\$ 88,909,341</b>	<b>17.5%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 91,996,703	\$ 91,996,703	\$ 7,478,880	\$ 14,689,194	16.0%	\$ -	16.0%	14,222,057	15.9%
Employee Benefits	28,127,400	28,127,400	2,094,943	4,107,043	14.6%	-	14.6%	3,972,393	15.0%
Purchased Services	70,519	270,519	120,866	146,127	54.0%	32,192	65.9%	147,106	84.0%
Supplies	3,091,532	2,831,532	242,532	305,523	10.8%	208,358	18.1%	558,449	19.2%
Property	20,324	80,324	24,215	47,302	58.9%	18,219	81.6%	66,187	56.6%
Other Objects	98,752	98,752	27,668	28,740	29.1%	77	29.2%	30,687	43.2%
	<u>123,405,230</u>	<u>123,405,230</u>	<u>9,989,104</u>	<u>19,323,929</u>	<u>15.7%</u>	<u>258,846</u>	<u>15.9%</u>	<u>18,996,879</u>	<u>16.0%</u>
<b>Middle School Education</b>									
Salaries	44,132,983	44,132,983	3,395,224	6,656,178	15.1%	-	15.1%	6,372,178	14.9%
Employee Benefits	13,123,452	13,123,452	964,145	1,882,953	14.3%	-	14.3%	1,797,915	14.7%
Purchased Services	154,025	154,025	39,029	43,041	27.9%	6,633	32.3%	37,690	26.9%
Supplies	987,842	987,842	105,369	151,438	15.3%	116,334	27.1%	235,649	25.1%
Property	95,775	95,775	6,762	6,762	7.1%	6,016	13.3%	43,724	43.8%
Other Objects	34,948	34,948	6,693	7,223	20.7%	-	20.7%	7,128	20.7%
	<u>58,529,025</u>	<u>58,529,025</u>	<u>4,517,222</u>	<u>8,747,595</u>	<u>14.9%</u>	<u>128,983</u>	<u>15.2%</u>	<u>8,494,284</u>	<u>15.1%</u>
<b>High School Education</b>									
Salaries	66,731,100	66,731,100	5,378,593	10,437,246	15.6%	-	15.6%	9,847,728	15.7%
Employee Benefits	19,542,945	19,542,945	1,508,008	2,927,960	15.0%	-	15.0%	2,743,195	15.3%
Purchased Services	383,676	383,676	20,264	66,338	17.3%	8,995	19.6%	117,959	34.7%
Supplies	1,777,504	1,777,504	197,998	273,444	15.4%	262,844	30.2%	372,627	21.8%
Property	254,928	254,928	87,077	98,673	38.7%	30,881	50.8%	90,994	38.3%
Other Objects	110,005	110,005	50,436	69,358	63.0%	325	63.3%	47,981	42.3%
	<u>88,800,158</u>	<u>88,800,158</u>	<u>7,242,376</u>	<u>13,873,019</u>	<u>15.6%</u>	<u>303,045</u>	<u>16.0%</u>	<u>13,220,484</u>	<u>15.9%</u>
<b>Special Education</b>									
Salaries	46,599,366	46,599,366	3,176,522	5,991,827	12.9%	-	12.9%	5,482,991	12.6%
Employee Benefits	13,544,622	13,544,622	888,562	1,678,638	12.4%	-	12.4%	1,510,377	12.7%
Purchased Services	2,331,015	2,331,015	225,929	285,071	12.2%	478,429	32.8%	334,082	15.7%
Supplies	278,352	278,352	25,005	25,837	9.3%	31,173	20.5%	46,989	18.9%
Property	21,565	21,565	7,176	7,485	34.7%	408	36.6%	4,128	18.6%
Other Objects	86,820	86,820	8,864	15,921	18.3%	-	18.3%	14,436	16.6%
	<u>\$ 62,861,740</u>	<u>\$ 62,861,740</u>	<u>\$ 4,332,058</u>	<u>\$ 8,004,779</u>	<u>12.7%</u>	<u>\$ 510,010</u>	<u>13.5%</u>	<u>\$ 7,393,003</u>	<u>12.8%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 18,597,749	\$ 18,597,749	\$ 1,196,274	\$ 2,322,014	12.5%	\$ -	12.5%	\$ 2,131,161	11.6%	
Employee Benefits	5,237,093	5,237,093	334,651	647,672	12.4%	-	12.4%	587,270	11.8%	
Purchased Services	1,101,150	1,101,150	215,737	248,005	22.5%	51,129	27.2%	261,741	22.4%	
Supplies	1,285,589	1,285,589	96,265	134,601	10.5%	149,763	22.1%	352,986	28.1%	
Property	94,120	94,120	1,827	4,863	5.2%	1,193	6.4%	9,137	9.6%	
Other Objects	553,079	553,079	4,120	40,593	7.3%	58,997	18.0%	107,373	21.3%	
	<u>26,868,780</u>	<u>26,868,780</u>	<u>1,848,874</u>	<u>3,397,748</u>	12.6%	<u>261,082</u>	13.6%	<u>3,449,668</u>	13.1%	
<b>Support Services - Students</b>										
Salaries	24,415,475	24,415,475	2,060,962	3,953,757	16.2%	-	16.2%	3,762,496	16.1%	
Employee Benefits	7,464,917	7,464,917	556,055	1,071,502	14.4%	-	14.4%	990,661	14.3%	
Purchased Services	166,553	166,553	5,960	8,450	5.1%	40,028	29.1%	15,489	8.8%	
Supplies	304,146	304,146	20,390	23,336	7.7%	20,463	14.4%	36,211	18.7%	
Property	7,560	7,560	-	-	0.0%	-	0.0%	2,687	35.6%	
Other Objects	26,829	26,829	2,297	2,304	8.6%	81	8.9%	2,170	6.5%	
	<u>32,385,480</u>	<u>32,385,480</u>	<u>2,645,664</u>	<u>5,059,349</u>	15.6%	<u>60,572</u>	15.8%	<u>4,809,714</u>	15.6%	
<b>Support Services - Instructional Staff</b>										
Salaries	10,095,437	10,095,437	808,594	1,659,222	16.4%	-	16.4%	1,679,669	15.9%	
Employee Benefits	3,040,679	3,040,679	230,563	464,367	15.3%	-	15.3%	446,770	15.0%	
Purchased Services	1,004,448	1,004,448	15,377	107,433	10.7%	123,525	23.0%	386,285	28.7%	
Supplies	530,877	530,877	46,770	50,812	9.6%	93,250	27.1%	1,961,878	83.4%	
Property	89,503	89,503	3,589	5,290	5.9%	3,427	9.7%	14,365	16.2%	
Other Objects	103,154	103,154	1,815	2,524	2.4%	-	2.4%	17,814	15.6%	
	<u>14,864,098</u>	<u>14,864,098</u>	<u>1,106,708</u>	<u>2,289,648</u>	15.4%	<u>220,202</u>	16.9%	<u>4,506,781</u>	25.9%	
<b>Support Services - General Administration</b>										
Salaries	3,444,980	3,444,980	498,716	827,655	24.0%	-	24.0%	556,555	16.2%	
Employee Benefits	1,065,472	1,065,472	75,749	157,332	14.8%	-	14.8%	153,847	15.8%	
Purchased Services	816,729	816,729	39,219	47,446	5.8%	172,004	26.9%	235,069	21.7%	
Supplies	238,906	208,906	15,599	20,868	10.0%	9,694	14.6%	38,332	19.9%	
Property	20,010	50,010	2,795	3,094	6.2%	40,493	87.2%	12,501	32.0%	
Other Objects	96,230	96,230	1,869	35,782	37.2%	-	37.2%	35,614	33.1%	
	<u>\$ 5,682,327</u>	<u>\$ 5,682,327</u>	<u>\$ 633,947</u>	<u>\$ 1,092,177</u>	19.2%	<u>\$ 222,191</u>	23.1%	<u>\$ 1,031,918</u>	17.7%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 19,508,651	\$ 19,508,651	\$ 1,596,053	\$ 3,181,440	16.3%	\$ -	16.3%	\$ 3,157,471	16.7%
Employee Benefits	6,921,853	6,921,853	472,696	921,296	13.3%	-	13.3%	917,926	15.0%
Purchased Services	304,091	304,091	101,987	112,861	37.1%	2,558	38.0%	78,827	25.6%
Supplies	371,948	361,948	47,358	56,940	15.7%	44,810	28.1%	101,208	33.7%
Property	40,948	50,948	6,637	6,714	13.2%	11,997	36.7%	23,765	32.8%
Other Objects	27,764	27,764	5,796	8,310	29.9%	-	29.9%	10,370	32.4%
	<u>27,175,255</u>	<u>27,175,255</u>	<u>2,230,527</u>	<u>4,287,561</u>	15.8%	<u>59,365</u>	16.0%	<u>4,289,567</u>	16.7%
<b>Support Services – Business</b>									
Salaries	2,757,777	2,757,777	223,201	466,282	16.9%	-	16.9%	502,513	18.0%
Employee Benefits	892,934	892,934	67,914	138,590	15.5%	476	15.6%	139,306	16.1%
Purchased Services (1)	510,392	510,392	50,821	82,198	16.1%	79,628	31.7%	171,079	33.6%
Supplies (1)	322,119	322,119	17,147	34,231	10.6%	28,236	19.4%	47,700	14.9%
Property (1)	22,000	22,000	-	-	0.0%	-	0.0%	1,418	6.4%
Other Objects	12,550	12,550	3,026	3,746	29.8%	-	29.8%	4,272	33.0%
Contra Acct - Publications (1)	(491,911)	(491,911)	(111,841)	(112,422)	22.9%	-	22.9%	(111,713)	22.7%
	<u>4,025,861</u>	<u>4,025,861</u>	<u>250,268</u>	<u>612,625</u>	15.2%	<u>108,340</u>	17.9%	<u>754,575</u>	18.7%
<b>Operation and Maintenance of Plant Services</b>									
Salaries	10,988,939	10,988,939	916,559	1,842,692	16.8%	-	16.8%	1,737,310	16.6%
Employee Benefits	3,812,275	3,812,275	297,878	598,798	15.7%	24,582	16.4%	577,254	16.2%
Purchased Services	13,813,084	13,813,084	1,944,706	2,288,021	16.6%	359,100	19.2%	8,066,218	58.5%
Supplies	9,727,470	9,727,470	929,207	1,350,704	13.9%	691,872	21.0%	1,294,878	12.7%
Property	9,091	9,091	-	-	0.0%	-	0.0%	1,390	17.5%
Other Objects	13,490	13,490	1,078	2,123	15.7%	-	15.7%	5,586	27.0%
	<u>38,364,349</u>	<u>38,364,349</u>	<u>4,089,428</u>	<u>6,082,338</u>	15.9%	<u>1,075,554</u>	18.7%	<u>11,682,636</u>	30.7%
<b>Student Transportation Services</b>									
Salaries	13,887,764	13,887,764	770,490	1,383,472	10.0%	-	10.0%	1,198,767	9.0%
Employee Benefits	4,341,703	4,341,703	245,260	464,442	10.7%	38,555	11.6%	468,175	11.6%
Purchased Services (2)	1,770,144	1,770,144	160,305	188,849	10.7%	1,725,316	108.1%	1,746,245	111.2%
Supplies (2)	2,122,583	2,122,583	167,863	247,701	11.7%	1,927,148	102.5%	2,694,723	106.1%
Property	31,750	31,750	2,127	3,957	12.5%	1,000	15.6%	6,093	17.6%
Other Objects	23,350	23,350	5,119	5,429	23.3%	2,000	31.8%	9,580	46.2%
Contra Acct - Field Trips (2)	(1,050,478)	(1,050,478)	-	205	0.0%	-	0.0%	(81,240)	7.3%
	<u>\$ 21,126,816</u>	<u>\$ 21,126,816</u>	<u>\$ 1,351,164</u>	<u>\$ 2,294,055</u>	10.9%	<u>\$ 3,694,019</u>	28.3%	<u>\$ 6,042,343</u>	29.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Support Services – Central</b>										
Salaries	\$ 7,569,626	\$ 7,569,626	\$ 629,945	\$ 1,256,957	16.6%	\$ -	16.6%	\$ 1,234,412	16.0%	
Employee Benefits	2,650,236	2,650,236	166,336	337,561	12.7%	260,392	22.6%	605,338	23.3%	
Purchased Services	5,797,269	5,797,269	401,275	615,255	10.6%	765,473	23.8%	1,025,086	19.5%	
Supplies	451,332	451,332	27,184	39,812	8.8%	29,245	15.3%	152,796	36.5%	
Property	24,600	24,600	21,721	22,579	91.8%	10,623	135.0%	37,941	93.8%	
Other Objects	31,404	31,404	11,127	14,322	45.6%	-	45.6%	4,843	16.6%	
	<u>16,524,467</u>	<u>16,524,467</u>	<u>1,257,588</u>	<u>2,286,486</u>	<u>13.8%</u>	<u>1,065,733</u>	<u>20.3%</u>	<u>3,060,416</u>	<u>19.0%</u>	
<b>Community Services</b>										
Salaries	280,843	280,843	17,039	29,093	10.4%	-	10.4%	29,111	12.5%	
Employee Benefits	68,147	68,147	4,190	7,356	10.8%	-	10.8%	7,011	11.9%	
Purchased Services	112,829	112,829	5,818	8,476	7.5%	49,859	51.7%	53,000	62.8%	
Supplies	3,294	3,294	108	140	4.3%	192	10.1%	337	9.6%	
Property	7,000	7,000	-	-	0.0%	520	0.0%	-	0.0%	
Other Objects	100	100	107	107	107.0%	-	107.0%	97	19.4%	
	<u>472,213</u>	<u>472,213</u>	<u>27,262</u>	<u>45,172</u>	<u>9.6%</u>	<u>50,571</u>	<u>20.3%</u>	<u>89,556</u>	<u>23.6%</u>	
<b>Facilities Acquisition and Construction Services</b>										
Salaries	354,410	354,410	24,749	50,798	14.3%	-	14.3%	57,177	14.0%	
Employee Benefits	97,035	97,035	7,034	14,340	14.8%	-	14.8%	14,178	10.7%	
Purchased Services	50	550	-	222	40.4%	-	40.4%	-	0.0%	
Supplies	6,442	5,942	525	3,682	62.0%	1,202	82.2%	499	7.7%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	1,550	-	-	0.0%	-	0.0%	10	0.6%	
	<u>459,487</u>	<u>459,487</u>	<u>32,308</u>	<u>69,042</u>	<u>15.0%</u>	<u>1,202</u>	<u>15.3%</u>	<u>71,864</u>	<u>13.1%</u>	
<b>County Treasurer Fees</b>	<u>585,250</u>	<u>585,250</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Charter School Allocation</b>	<u>6,016,524</u>	<u>6,016,524</u>	<u>339,603</u>	<u>1,129,586</u>	<u>18.8%</u>	<u>-</u>	<u>18.8%</u>	<u>911,710</u>	<u>22.6%</u>	
<b>Charter School Mill Levy Allocation</b>	<u>843,595</u>	<u>843,595</u>	<u>47,674</u>	<u>158,996</u>	<u>18.8%</u>	<u>-</u>	<u>18.8%</u>	<u>103,943</u>	<u>23.2%</u>	
<b>Operating Reserve</b>	<u>4,377,445</u>	<u>4,377,445</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Total Expenditures</b>	<u>\$ 533,368,100</u>	<u>\$ 533,368,100</u>	<u>\$ 41,941,775</u>	<u>\$ 78,754,105</u>	<u>14.8%</u>	<u>\$ 8,019,715</u>	<u>16.3%</u>	<u>\$ 88,909,341</u>	<u>17.5%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**August 31, 2017**

**With Comparative Amounts At August 31, 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and Investments	\$ 17,201,816	\$ 17,441,666
Investments with Escrow Agent	12,000,000	-
Capital Lease Receivable	-	-
Receivables	524,537	-
Total Assets	\$ 29,726,353	\$ 17,441,666
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ 234,540
Encumbrances Payable	871,738	1,465,164
Due To Other Funds	-	356,729
Total Liabilities	871,738	2,056,433
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	808,000	413,000
Unassigned Fund Balance	28,046,615	14,972,233
Total Fund Balance	28,854,615	15,385,233
Total Liabilities and Fund Balance	\$ 29,726,353	\$ 17,441,666

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 18,481,350	\$ 18,481,350	\$ 1,828,185	\$ 3,214,491	17.4%	\$ 871,738	22.1%	\$ 3,625,441	57.7%
Debt Service Principal	4,818,880	4,818,880	1,775,292	3,194,589	66.3%	-	66.3%	1,583,059	43.7%
Debt Service Interest	222,542	222,542	113,487	150,546	67.6%	-	67.6%	105,900	55.9%
Leased Equipment	3,416,128	3,416,128	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 26,938,900</u>	<u>\$ 26,938,900</u>	<u>\$ 3,716,964</u>	<u>\$ 6,559,626</u>	24.4%	<u>\$ 871,738</u>	27.6%	<u>\$ 5,314,400</u>	38.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**August 31, 2017**

**With Comparative Amounts At August 31, 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and Investments	\$ 46,782,020	\$ 52,328,583
Property Taxes Receivable - Net	227,909	223,330
Total Assets	\$ 47,009,929	\$ 52,551,913
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	47,009,929	52,551,913
Total Fund Balance	47,009,929	52,551,913
Total Liabilities and Fund Balance	\$ 47,009,929	\$ 52,551,913



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,065,000	\$ 28,065,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	23,943,463	23,943,463	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	-	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	15,000	15,000	880	880	5.9%	-	5.9%	-	0.0%
Refunded Bond Escrow	-	-	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 52,023,463</u>	<u>\$ 52,023,463</u>	<u>\$ 880</u>	<u>\$ 880</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
BALANCE SHEET**

**August 31, 2017**

**With Comparative Amounts At August 31, 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and Investments	\$ 124,380,554	\$ 5,996,300
Accrued Interest	355,083	4,117
Total Assets	\$ 124,735,637	\$ 6,000,417
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ 45,683
Encumbrances Payable	62,540,697	159,955
Total liabilities	62,540,697	205,638
<b>FUND BALANCE</b>		
Restricted for Construction	62,194,940	5,794,779
Total Fund Balance	62,194,940	5,794,779
Total Liabilities & Fund Balance	\$ 124,735,637	\$ 6,000,417

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 880,033	\$ 880,033	\$ 151,248	\$ 213,133	24.2%	\$ -	24.2%	\$ -	0.0%
Building & Improvements	123,201,871	123,201,871	14,107,694	19,706,864	16.0%	62,535,794	66.8%	1,651,050	26.5%
Equipment	11,690,496	11,690,496	159,513	293,780	2.5%	4,903	2.6%	10,217	0.8%
Total Expenditures	<u>\$ 135,772,400</u>	<u>\$ 135,772,400</u>	<u>\$ 14,418,455</u>	<u>\$ 20,213,777</u>	14.9%	<u>\$ 62,540,697</u>	61.0%	<u>\$ 1,661,267</u>	22.2%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**August 31, 2017**

**With Comparative Amounts At August 31, 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,048,550	\$ 6,909,707
Accrued Interest	10,908	5,616
	\$ 7,059,458	\$ 6,915,323
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,681	\$ 19,855
Accrued Payroll	185,897	171,452
Deferred Revenue	-	9,325
Encumbrances Payable	284,744	310,680
	472,322	511,312
<b>Fund Balance</b>		
Restricted for Emergency Reserve	493,000	488,000
Committed Fund Balance	6,094,136	5,916,011
	6,587,136	6,404,011
Total Liabilities and Fund Balance	\$ 7,059,458	\$ 6,915,323

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,456,141	\$ 5,456,141	\$ 558,067	\$ 562,949	10.3%	\$ -	10.3%	\$ 561,984	10.4%	
Benefits	1,429,211	1,429,211	138,110	138,899	9.7%	-	9.7%	129,036	10.0%	
Purchased Services	601,913	601,913	117,784	171,609	28.5%	47,882	36.5%	227,672	33.9%	
Supplies	726,434	726,434	58,678	75,016	10.3%	93,905	23.3%	179,201	24.4%	
Property	131,000	131,000	15,664	15,664	12.0%	13,304	22.1%	6,595	5.9%	
Other	1,067,585	1,067,585	(19,099)	(13,380)	-1.3%	-	-1.3%	86,475	8.1%	
Total Before and After Programs	9,412,284	9,412,284	869,204	950,757	10.1%	155,091	11.7%	1,190,963	12.8%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,303,367	2,303,367	43,280	43,345	1.9%	-	1.9%	50,385	2.3%	
Benefits	614,080	614,080	22,803	22,814	3.7%	-	3.7%	18,749	3.3%	
Purchased Services	51,604	51,604	2,487	2,562	5.0%	890	6.7%	14,068	15.6%	
Supplies	279,921	279,921	14,154	15,987	5.7%	44,473	21.6%	60,615	20.0%	
Property	17,500	17,500	3,357	3,928	22.4%	3,409	41.9%	2,835	3.5%	
Other	300,041	300,041	2,025	3,559	1.2%	200	1.3%	2,970	1.0%	
Total Kindergarten Enrichment	3,566,513	3,566,513	88,106	92,195	2.6%	48,972	4.0%	149,622	4.2%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,390,634	1,390,634	33,875	43,148	3.1%	-	3.1%	25,742	1.9%	
Benefits	317,327	317,327	11,214	15,044	4.7%	-	4.7%	6,759	2.4%	
Purchased Services	65,105	65,105	4,899	5,572	8.6%	10,597	24.8%	8,533	22.5%	
Supplies	33,520	43,520	5,087	7,965	18.3%	25,798	77.6%	45,439	26.6%	
Property	14,000	14,000	-	-	0.0%	99	0.7%	7,193	29.4%	
Other	96,502	86,502	997	1,264	1.5%	6,364	8.8%	7,551	3.9%	
Total Pre-School Education	1,917,088	1,917,088	56,072	72,993	3.8%	42,858	6.0%	101,217	4.9%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 447,600	\$ 447,600	\$ 46,343	\$ 46,343	10.4%	\$ -	10.4%	\$ 91,132	14.6%
Benefits	95,561	95,561	7,188	5,823	6.1%	-	6.1%	15,276	10.9%
Purchased Services	84,400	84,400	8,243	14,508	17.2%	30,948	53.9%	40,498	26.3%
Supplies	35,600	35,600	5,243	6,766	19.0%	164	19.5%	5,917	14.1%
Property	5,200	5,200	-	-	0.0%	2,550	49.0%	3,170	30.5%
Other	21,703	21,703	364	444	2.0%	-	2.0%	81,439	88.7%
Total Summer School	690,064	690,064	67,381	73,884	10.7%	33,662	15.6%	237,432	22.4%
<b>OTHER PROGRAMS</b>									
Salaries	700,599	700,599	49,402	71,909	10.3%	-	10.3%	297,973	42.4%
Benefits	159,050	159,050	14,145	19,359	12.2%	-	12.2%	65,500	40.2%
Purchased Services	15,657	45,657	27,104	38,379	84.1%	-	84.1%	20,584	121.1%
Supplies (1)	980,762	950,762	2,040	3,127	0.3%	4,161	0.8%	10,504	2.7%
Property	152,000	152,000	-	-	0.0%	-	0.0%	1,150	0.5%
Other (2)	(1,149,417)	(1,149,417)	31,053	31,425	-2.7%	-	-2.7%	40,688	-3.5%
Total Other Programs	858,651	858,651	123,744	164,199	19.1%	4,161	19.6%	436,399	124.3%
Total Expenditures	\$ 16,444,600	\$ 16,444,600	\$ 1,204,507	\$ 1,354,028	8.2%	\$ 284,744	10.0%	\$ 2,115,633	13.0%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**August 31, 2017**

**With Comparative Amounts At August 31, 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,219,407	\$ 1,430,747
Receivables	948,652	1,284,119
	<b>\$ 7,168,059</b>	<b>\$ 2,714,866</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 48,181	\$ 45,475
Encumbrances Payable	530,503	372,161
Deferred Revenue	6,589,375	2,297,230
	<b>7,168,059</b>	<b>2,714,866</b>
 <b>Fund Balance</b>		
Restricted Fund Balance	-	-
	<b>-</b>	<b>-</b>
	<b>\$ 7,168,059</b>	<b>\$ 2,714,866</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,043,853	\$ 13,043,853	\$ 785,001	\$ 865,695	6.6%	\$ -	6.6%	\$ 995,222	7.3%
Benefits	3,532,714	3,532,714	213,494	235,684	6.7%	-	6.7%	272,929	8.2%
Purchased Services	1,902,230	1,902,230	102,751	144,717	7.6%	236,876	20.1%	265,521	15.8%
Supplies	3,804,458	3,804,458	173,359	186,300	4.9%	256,181	11.6%	307,305	7.7%
Property	1,808,575	1,808,575	116,225	137,873	7.6%	37,071	9.7%	88,486	5.3%
Other Expenditures	<u>3,082,870</u>	<u>3,082,870</u>	<u>359</u>	<u>359</u>	0.0%	<u>375</u>	0.0%	<u>3,876</u>	0.1%
Total Expenditures	<u>\$ 27,174,700</u>	<u>\$ 27,174,700</u>	<u>\$ 1,391,189</u>	<u>\$ 1,570,628</u>	5.8%	<u>\$ 530,503</u>	7.7%	<u>\$ 1,933,339</u>	6.9%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ -	\$ -	\$ 62	\$ 32,623	\$ -	\$ -	\$ 32,685	\$ 357,028	\$ 324,343
PTO Grants	13,901	3,174	31,698	119,691	21,001	11	189,476	1,896,071	1,706,595
Competitive	4,655	1,449	-	1,000	29,130	-	36,234	393,825	357,591
Other Private	-	-	2,876	10,953	-	-	13,829	397,619	383,790
Total Local/Private	<u>18,556</u>	<u>4,623</u>	<u>34,636</u>	<u>164,267</u>	<u>50,131</u>	<u>11</u>	<u>272,224</u>	<u>3,044,543</u>	<u>2,772,319</u>
<b>STATE</b>									
Read Act	29,414	5,270	-	5,448	-	-	40,132	2,484,782	2,444,650
Other State	8,331	2,733	6,774	31	-	-	17,869	640,914	623,045
Total State	<u>37,745</u>	<u>8,003</u>	<u>6,774</u>	<u>5,479</u>	<u>-</u>	<u>-</u>	<u>58,001</u>	<u>3,125,696</u>	<u>3,067,695</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	110,714	27,933	1,823	2,053	-	-	142,523	5,295,239	5,152,716
Special Education IDEA	483,561	141,295	49,633	7,113	34,123	-	715,725	8,752,311	8,036,586
Carl Perkins Vocational Education	332	70	7,014	3,009	-	-	10,425	270,360	259,935
Special Education IDEA Preschool	9,530	2,918	-	-	-	-	12,448	170,837	158,389
IDEA Part C	65,888	13,700	-	-	-	-	79,588	109,634	30,046
TITLE III - ELA	26,131	7,936	-	-	-	-	34,067	512,530	478,463
TITLE IIA - Teacher Quality	26,422	7,042	-	-	-	-	33,464	906,284	872,820
School to Work Alliance Program (SWAP)	22,296	6,597	89	-	-	-	28,982	165,049	136,067
TITLE IIISA - ELA Set Aside	-	-	-	-	-	-	-	104,582	104,582
TITLE IV	-	-	-	-	-	-	-	95,153	95,153
Medicaid	64,520	15,567	44,748	4,379	53,619	348	183,181	4,622,482	4,439,301
Total Federal	<u>809,394</u>	<u>223,058</u>	<u>103,307</u>	<u>16,554</u>	<u>87,742</u>	<u>348</u>	<u>1,240,403</u>	<u>21,004,461</u>	<u>19,764,058</u>
Total Expenditures	<u>\$ 865,695</u>	<u>\$ 235,684</u>	<u>\$ 144,717</u>	<u>\$ 186,300</u>	<u>\$ 137,873</u>	<u>\$ 359</u>	<u>\$ 1,570,628</u>	<u>\$ 27,174,700</u>	<u>25,604,072</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

August 31, 2017

With Comparative Amounts At August 31, 2016

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,955,065	\$ 6,440,671
Total Assets	\$ 6,955,065	\$ 6,440,671
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ 130
Total Liabilities	-	130
<b>Fund Balance</b>		
Emergency Reserve	470,000	448,000
Committed Fund Balance	6,485,065	5,992,541
Total Fund Balance	6,955,065	6,440,541
Total Liabilities and Fund Balance	\$ 6,955,065	\$ 6,440,671

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**August 31, 2017**

**With Comparative Amounts At August 31, 2016**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 5,984,549	\$ 5,900,582
Accounts Receivable - Catering	216	8,650
Accrued Interest	10,853	13,295
Inventory	523,120	584,914
Total Assets	\$ 6,518,738	\$ 6,507,441
 <b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 60,111	\$ 108,262
Deferred Revenue	377,159	327,167
Accrued Compensated Absences	143,875	101,978
Total liabilities	581,145	537,407
 <b>Fund Balance</b>		
Restricted For Emergency Reserve	532,000	545,000
Restricted For Food Service Operations	5,405,593	5,425,034
Total Fund Balance	5,937,593	5,970,034
Total Liabilities and Fund Balance	\$ 6,518,738	\$ 6,507,441

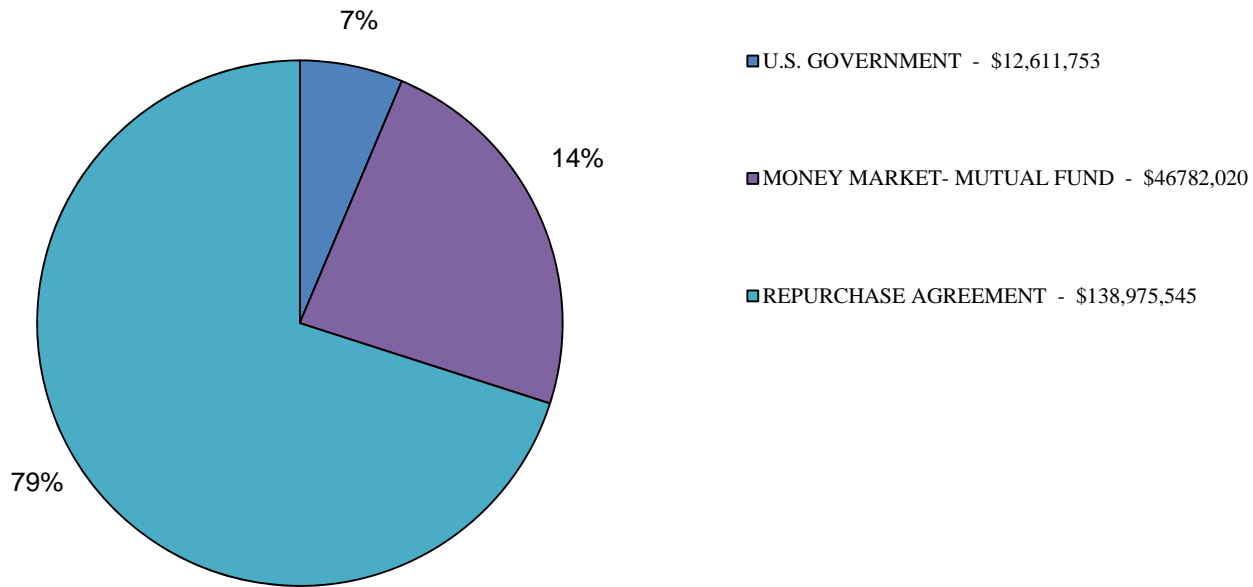


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
 (market value)  
 August 31, 2017

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,586,975	\$ -	-	\$ 4,029,812	\$ 2,994,966	\$ 12,611,753
Repurchase Agreement	-	-	138,975,545	-	-	138,975,545
Escrow Agent - Money Market Fund	-	46,782,020	-	-	-	46,782,020
<b>Total</b>	<b>\$ 5,586,975</b>	<b>\$ 46,782,020</b>	<b>\$ 138,975,545</b>	<b>\$ 4,029,812</b>	<b>\$ 2,994,966</b>	<b>\$ 198,369,318</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**  
**With Comparative Amounts For The Two Months Ended August 31, 2016**

Name	For the Month Ended August 31,			FOR THE TWO MONTHS ENDED AUGUST 31,		
	2017	2016	Increase (Decrease)	2017	2016	Increase (Decrease)
General Fund	\$ 3,838	\$ 2,469	\$ 1,369	\$ 10,863	\$ 4,936	\$ 5,927
Building Fund	277,230	1,679	275,551	435,516	3,358	432,158
Food Services Fund	2,123	441	1,682	8,366	5,303	3,063
Extended Child Services Fund	2,254	1,393	861	16,662	2,785	13,877
Total	<u>\$ 285,445</u>	<u>\$ 5,982</u>	<u>\$ 279,463</u>	<u>\$ 471,407</u>	<u>\$ 16,382</u>	<u>\$ 455,025</u>
Weighted Average Maturity - All Funds *				73 DAYS	125 DAYS	
Weighted Average Maturity - Building Fund				607 DAYS	29 DAYS	
Weighted Average Yield - All Funds *				0.860%	0.490%	
Weighted Average Yield - Building Fund				1.160%	0.400%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.40%	0.66%	1.16%
3 Month T-Bill **	0.33%	0.70%	1.06%
6 Month T-Bill **	0.44%	0.82%	1.11%
12 Month T-Bill **	0.60%	1.03%	1.28%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

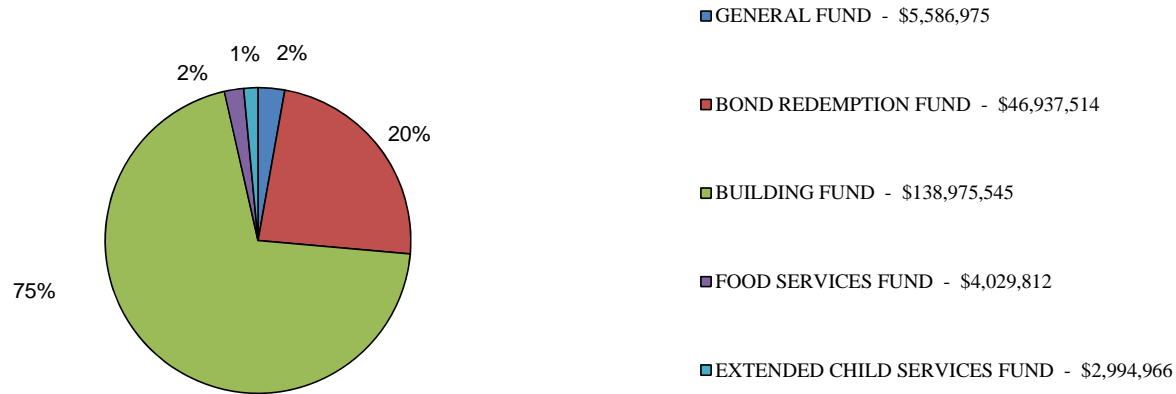
August 31, 2017

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>GENERAL FUND:</u>						
8/21/2017	9/14/2017	24	0.880%	Federal Home Loan Bank	294,000	293,827
1/5/2017	9/14/2017	252	0.650%	Federal Home Loan Bank	1,109,000	1,103,954
4/3/2017	10/13/2017	193	0.886%	Freddie Mac	4,099,000	4,079,882
11/7/2016	10/25/2017	352	0.640%	FANNIE MAE	110,000	109,312
Total General Fund					<u>5,612,000</u>	<u>5,586,975</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.620%	PFM FUNDS-PRIME COLORADO INVEST	<u>46,782,020</u>	<u>46,782,020</u>
Total Bond Redemption Fund					<u>\$ 46,782,020</u>	<u>\$ 46,782,020</u>
<u>BUILDING FUND:</u>						
7/21/2017	4/30/2019	648	1.155%	Repurchase Agreement	<u>138,975,545</u>	<u>138,975,545</u>
Total Building Fund					<u>138,975,545</u>	<u>138,975,545</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

August 31, 2017

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>FOOD SERVICES FUND:</u>						
2/3/2017	11/1/2017	173	0.704%	Federal Home Loan Bank	2,026,000	2,015,324
7/19/2017	4/16/2018	271	1.102%	Freddie Mac Discount Note	2,031,000	2,014,488
Total Food Services Fund					4,057,000	4,029,812
<u>EXTENDED CHILD SERVICES FUND:</u>						
4/3/2017	10/13/2017	193	0.886%	Freddie Mac	3,009,000	2,994,966
Total Extended Child Services Fund					3,009,000	2,994,966
Total All Funds					\$ 198,435,565	\$ 198,369,318



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2017**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2017	\$ -	\$ -	\$ -
August 2017	-	-	-
September 2017	-	-	-
October 2017 projected	-	-	-
November 2017 projected	-	-	-
December 2017 projected	13,681,960	-	13,681,960
January 2018 projected	7,634,609	-	21,316,569
February 2018 projected	17,433,874	-	38,750,443
March 2018 projected	4,527,050	43,277,493	-
April 2018 projected	-	-	-
May 2018 projected	-	-	-
June 2018 projected	-	-	-
	<u>\$ 43,277,493</u>	<u>\$ 43,277,493</u>	
Authorized	<u>\$ 48,000,000</u>		

