

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2012-2013

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2013

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of January 2013 and for the seven months ended January 31, 2013 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

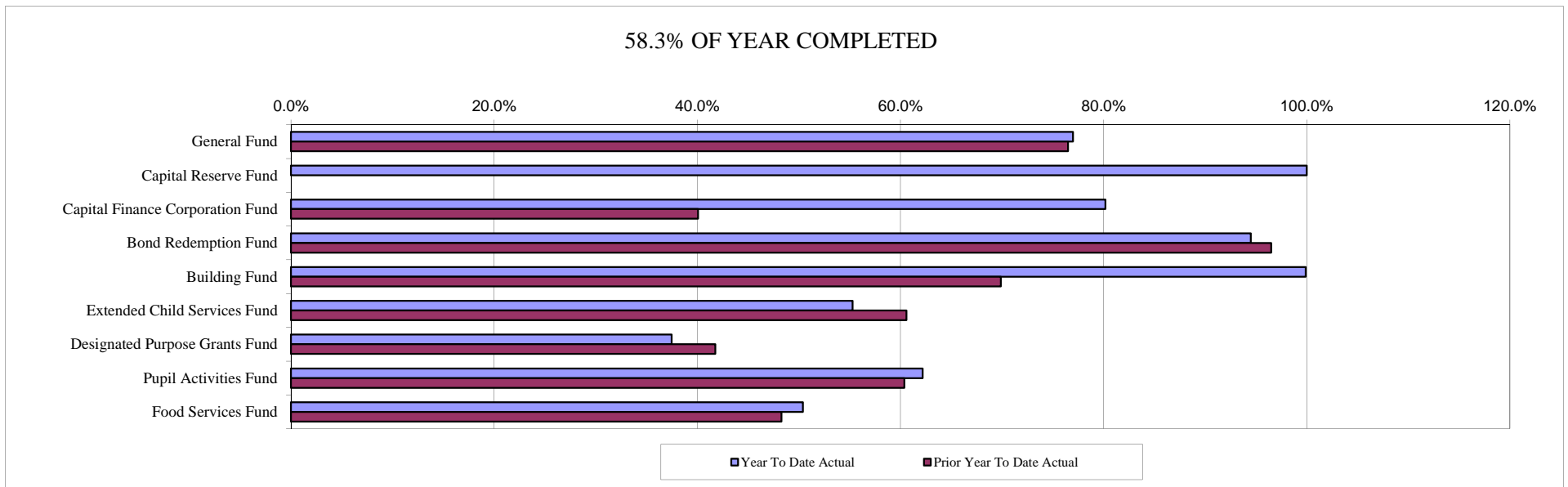
- The District expects to incur a cash flow deficit starting in December 2012 through May 2013 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of January the District has borrowed \$21,521,790 from the State Loan Program. Total borrowings for the year are projected to be approximately \$52,000,000. The loans will be repaid as sufficient property tax collections are received in March 2013 and May 2013.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 57.5% of budget, which correlates to 58.3% of the fiscal year completed as a benchmark and compares to the prior year of 57.8% of budget spent year-to-date.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$37.6 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- On January 31, 2013, the District was holding \$166,533,143 (at cost) of investments having a weighted average yield of 0.135% and a weighted average maturity of 137 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$129,110,647 has a remaining term of 1048 days and a yield of .42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2013, the District has recorded the property tax receivable based on the mill levy established in December 2012. The property tax receivable amounts were recorded as \$193,928,041 and \$46,796,773 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2013

- On November 6, 2012, the voters approved a \$25 million budget override to provide additional funding to the District. The current modified budget has been adjusted to reflect this increase in revenue.
- The District has made a budget adjustment to increase the allocation to the Capital Reserve fund. An adjustment has also been made to increase Pupil Transportation budgeted expenditures with decreases in budgeted unemployment, utilities and instructional expenditures based on prior year actuals and expected current year costs.
- School Finance Act funding for 2012-13 has been updated for actual funded pupil counts throughout the State. Due to statewide enrollment and at-risk pupil counts exceeding State budget projections, a supplemental budget funding request in a statewide amount of \$13.3 million was presented by the Colorado Department of Education to the Joint Budget Committee on January 18, 2013. If the supplemental funding request is approved in total by the Legislature, the statewide average funding per pupil would be \$6,479 per pupil and the statewide negative factor amount would be held constant at the estimated amount of \$1.011 billion as assumed in the School Finance Act. At this time, based on the District's funded enrollment increase of 647.3 FTE, the District would receive approximately \$800,000 of funding if the Legislature approves the supplemental budget resolution. This would provide a 2012-2013 funding per pupil of \$6,404 for the District.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.

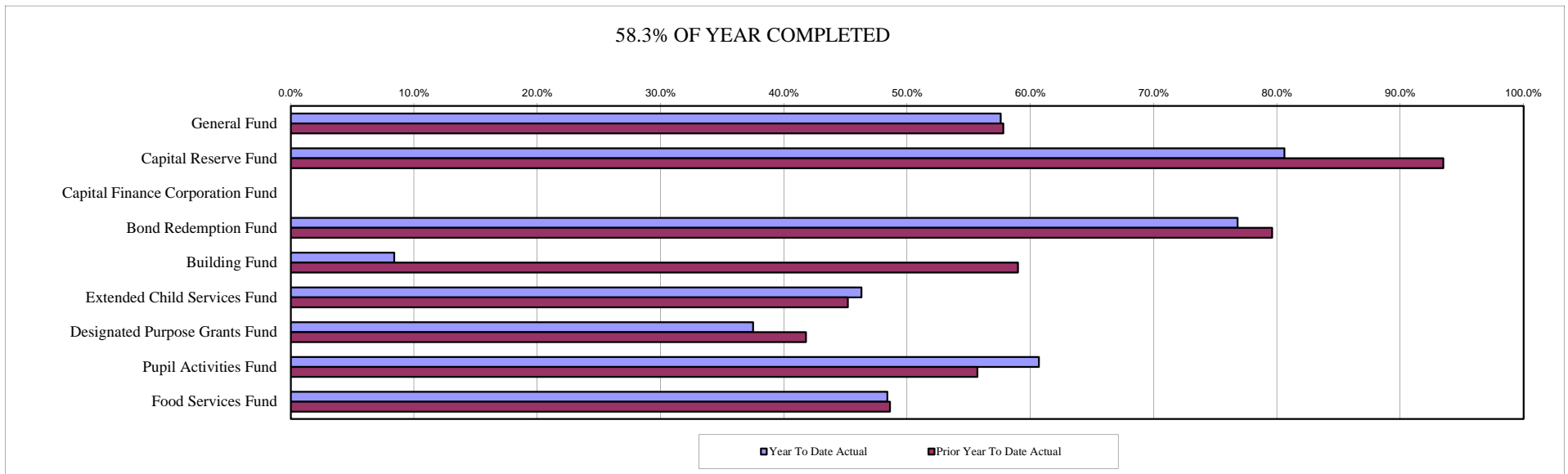
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 410,703	\$ 437,698	\$ 437,698	100.0%	\$ 211,909	\$ 337,117	77.0%	\$ 313,510	76.5%
Capital Reserve Fund	-	4	4	100.0%	-	4	100.0%	-	0.0%
Capital Finance Corporation Fund	20	20	20	100.0%	-	16	80.2%	16	40.1%
Bond Redemption Fund	49,842	49,842	47,153	94.6%	46,766	47,119	94.5%	52,522	96.5%
Building Fund	15	129,666	129,666	100.0%	47	129,476	99.9%	63	69.9%
Extended Child Services Fund	15,857	15,857	15,857	100.0%	1,233	8,768	55.3%	9,627	60.6%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	2,706	8,914	37.5%	10,102	41.8%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	784	7,327	62.2%	7,295	60.4%
Food Services Fund	17,419	17,419	17,419	100.0%	1,530	8,773	50.4%	7,894	48.3%
Total	\$ 529,433	\$ 686,083	\$ 683,394	99.6%	\$ 264,975	\$ 547,514	79.8%	\$ 401,029	75.3%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

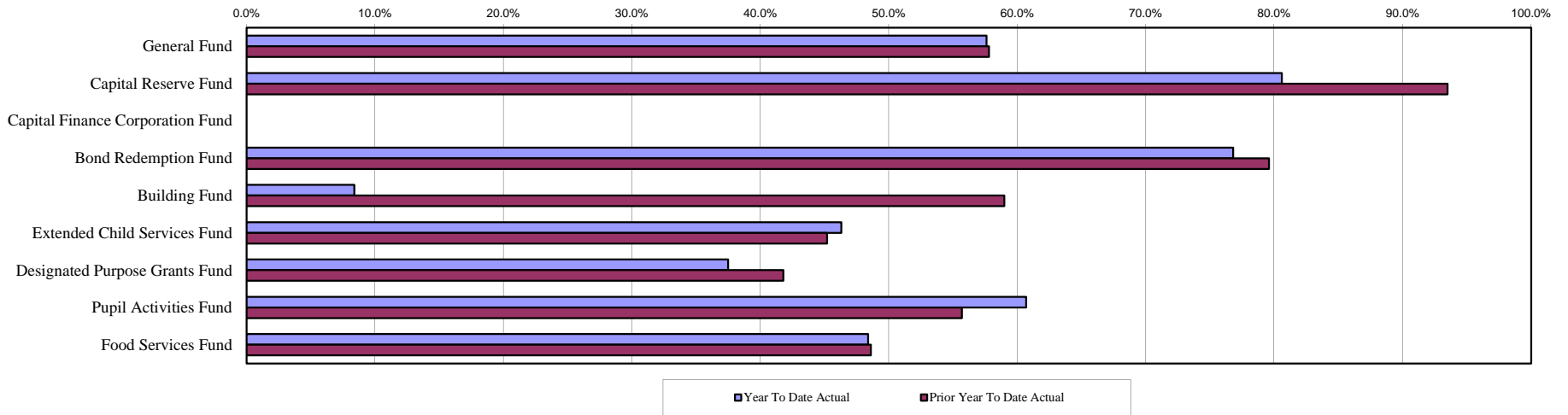
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 428,801	\$ 428,319	\$ 428,319	100.0%	\$ 31,638	\$ 246,560	57.6%	\$ 239,548	57.8%
Capital Reserve Fund	5,909	6,952	6,952	100.0%	339	5,603	80.6%	2,496	93.5%
Capital Finance Corporation Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	48,850	48,850	100.0%	1	37,501	76.8%	42,013	79.6%
Building Fund	17,090	142,391	142,391	100.0%	1,060	11,934	8.4%	19,683	59.0%
Extended Child Services Fund	14,689	14,689	14,689	100.0%	1,184	6,794	46.3%	6,448	45.2%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	2,706	8,914	37.5%	10,102	41.8%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	825	7,150	60.7%	6,732	55.7%
Food Services Fund	17,964	17,964	17,964	100.0%	1,609	8,688	48.4%	7,855	48.6%
Total	\$ 567,217	\$ 694,742	\$ 694,742	100.0%	\$ 39,362	\$ 333,144	48.0%	\$ 334,877	58.7%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 428,801	\$ 428,319	\$ 32,862	\$ 238,858	55.8%	\$ 7,703	57.6%	\$ 239,548	57.8%
Capital Reserve Fund	5,909	6,952	236	4,971	71.5%	631	80.6%	2,496	93.5%
Capital Finance Corporation Fund	-	-	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	48,850	1	37,501	76.8%	-	76.8%	42,013	79.6%
Building Fund	17,090	142,391	1,759	7,563	5.3%	4,372	8.4%	19,683	59.0%
Extended Child Services Fund	14,689	14,689	1,063	6,490	46.3%	304	46.3%	6,448	45.2%
Designated Purpose Grants Fund	23,788	23,788	2,681	8,439	35.5%	475	37.5%	10,102	41.8%
Pupil Activities Fund	11,789	11,789	825	7,150	60.7%	-	60.7%	6,732	55.7%
Food Services Fund	17,964	17,964	1,609	8,688	48.4%	-	48.4%	7,855	48.6%
Total	\$ 567,217	\$ 694,742	\$ 41,036	\$ 319,660	46.0%	\$ 13,485	48.0%	\$ 334,877	58.7%

58.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

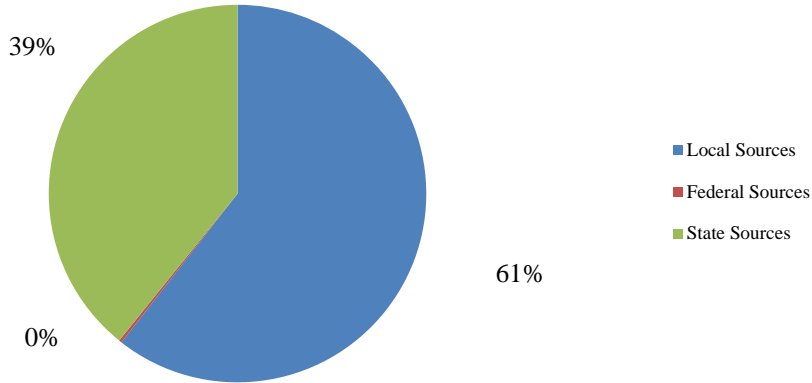
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 188,837	\$ 215,846	\$ 215,846	100.0%	\$ 194,994	\$ 204,169	94.6%	\$ 182,629	94.8%
State Sources	220,293	220,279	220,279	100.0%	16,915	132,162	60.0%	130,095	60.3%
Federal Sources	1,573	1,573	1,573	100.0%	-	786	50.0%	786	50.0%
Total Revenue	<u>410,703</u>	<u>437,698</u>	<u>437,698</u>	100.0%	<u>211,909</u>	<u>337,117</u>	77.0%	<u>313,510</u>	76.5%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	110,566	108,748	108,748	100.0%	7,362	59,687	54.9%	57,998	55.9%
Middle School Education	51,023	51,009	51,009	100.0%	3,879	27,455	53.8%	27,668	54.1%
High School Education	68,908	68,797	68,797	100.0%	5,473	38,192	55.5%	36,681	54.5%
Special Education	44,345	44,411	44,411	100.0%	3,702	25,670	57.8%	24,167	57.3%
Other Education	22,064	22,169	22,169	100.0%	1,705	12,556	56.6%	12,203	53.2%
Total - Direct Instruction	<u>296,907</u>	<u>295,135</u>	<u>295,135</u>	100.0%	<u>22,120</u>	<u>163,560</u>	55.4%	<u>158,717</u>	55.2%
Indirect Instruction									
Support - Students	24,589	24,604	24,604	100.0%	2,022	14,112	57.4%	13,870	57.6%
Support - Instructional	11,796	11,848	11,848	100.0%	822	6,593	55.6%	6,523	60.9%
Support - School Administration	23,008	22,822	22,822	100.0%	1,831	13,206	57.9%	12,829	56.3%
Total Indirect Instruction	<u>59,393</u>	<u>59,273</u>	<u>59,273</u>	100.0%	<u>4,675</u>	<u>33,911</u>	57.2%	<u>33,223</u>	57.7%
Total Instruction	<u>\$ 356,300</u>	<u>\$ 354,408</u>	<u>\$ 354,408</u>	100.0%	<u>\$ 26,795</u>	<u>\$ 197,470</u>	55.7%	<u>\$ 191,940</u>	55.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

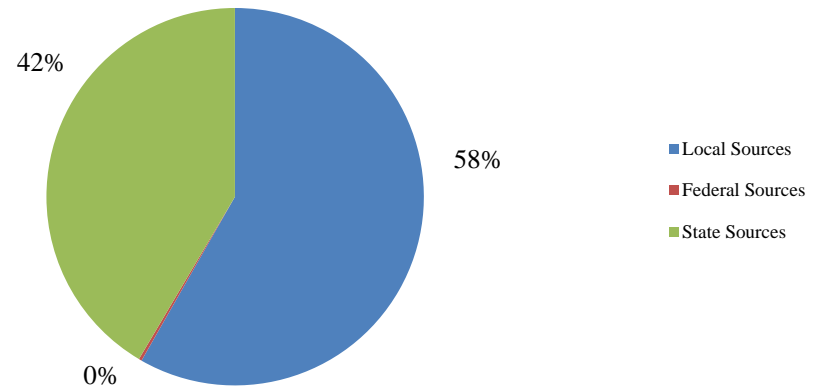
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,331	\$ 3,614	\$ 3,614	100.0%	\$ 477	\$ 2,329	64.4%	\$ 2,085	67.1%
Support - Business	3,374	3,374	3,374	100.0%	313	2,232	66.1%	2,138	63.1%
Operations & Maintenance of Plant	34,572	33,981	33,981	100.0%	2,000	23,253	68.4%	22,858	68.3%
Pupil Transportation	15,796	18,594	18,594	100.0%	1,185	12,155	65.4%	11,305	74.5%
Central Services	13,948	13,281	13,281	100.0%	814	8,789	66.2%	8,850	67.1%
Community Services	411	411	411	100.0%	39	221	53.6%	245	75.4%
Facilities Acquisition & Construction	193	193	193	100.0%	15	108	56.2%	125	58.1%
County Treasurer Fees	455	455	455	100.0%	-	3	0.6%	3	0.7%
Operating Reserve	422	6	6	0.0%	-	-	0.0%	-	0.0%
Total Other	<u>72,501</u>	<u>73,911</u>	<u>73,911</u>	100.0%	<u>4,843</u>	<u>49,090</u>	66.4%	<u>47,608</u>	68.2%
Total Expenditures	<u>428,801</u>	<u>428,319</u>	<u>428,319</u>	100.0%	<u>31,638</u>	<u>246,560</u>	57.6%	<u>239,548</u>	57.8%
Excess of Revenue Over (Under) Expenditures	<u>(18,099)</u>	<u>9,379</u>	<u>9,379</u>		<u>180,272</u>	<u>90,557</u>		<u>73,962</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,120	1,163	1,163	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(4,678)</u>	<u>(6,203)</u>	<u>(6,203)</u>	100.0%	<u>(383)</u>	<u>(2,682)</u>	43.2%	<u>(1,167)</u>	56.1%
Total Other Financing Sources	<u>(3,558)</u>	<u>(5,040)</u>	<u>(5,040)</u>		<u>(383)</u>	<u>(2,682)</u>		<u>(1,167)</u>	
Net Change in Fund Balance	(21,656)	4,339	4,339		179,889	87,875		72,795	
Beginning Fund Balance	75,548	80,762	80,762		(11,252)	80,762		81,333	
Ending Restricted Fund Balance	<u>(15,614)</u>	<u>(15,614)</u>	<u>(15,198)</u>		<u>(15,198)</u>	<u>(15,198)</u>		<u>(14,089)</u>	
Ending Unassigned Fund Balance	<u>\$ 38,278</u>	<u>\$ 69,487</u>	<u>\$ 69,902</u>		<u>\$ 153,439</u>	<u>\$ 153,439</u>		<u>\$ 140,039</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012**

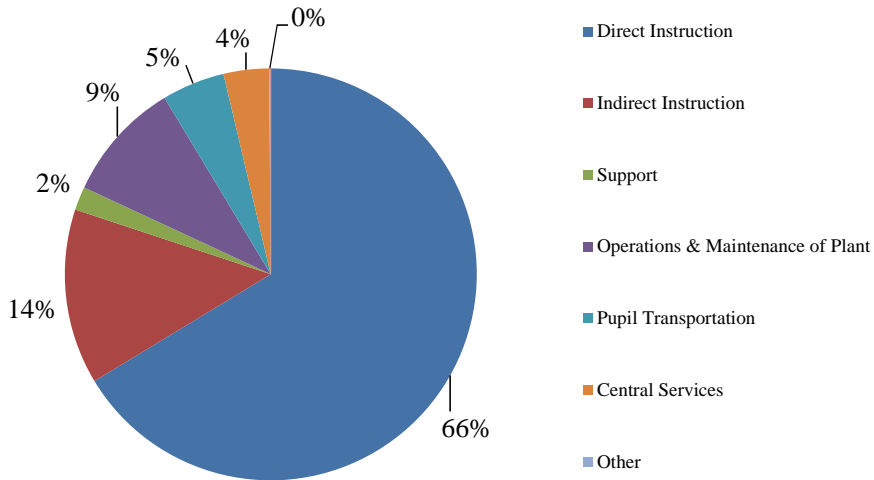
CURRENT YEAR TO DATE REVENUE



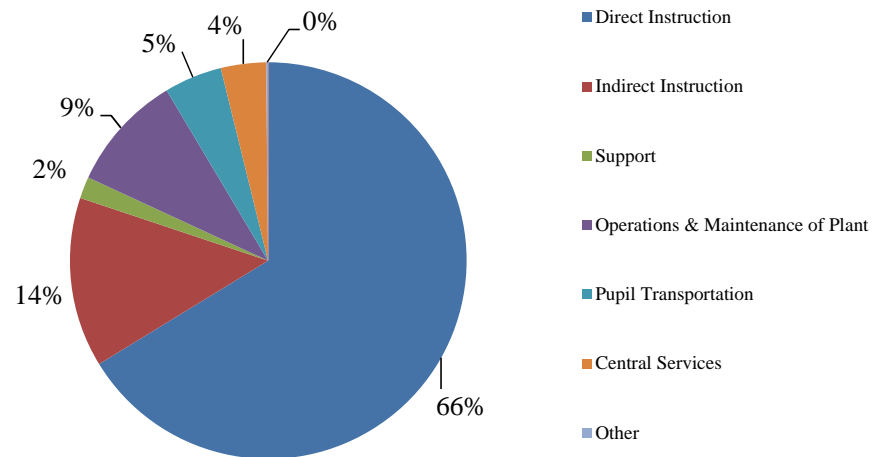
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

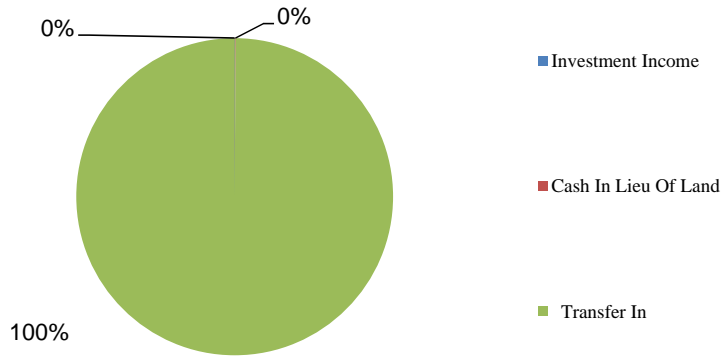


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

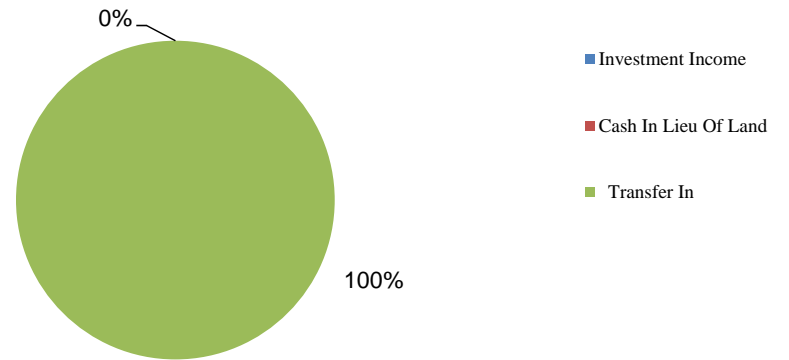
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	4	4	100.0%	-	4	100.0%	-	0.0%
Total Revenue	-	4	4	100.0%	-	4	100.0%	-	0.0%
EXPENDITURES									
Equipment	4,049	5,092	5,092	100.0%	339	3,742	73.5%	1,548	92.3%
Debt Service Principal	1,815	1,815	1,815	100.0%	-	1,815	100.0%	885	100.0%
Debt Service Interest	45	45	45	100.0%	-	45	100.0%	63	58.0%
Total Expenditures	5,909	6,952	6,952	100.0%	339	5,603	80.6%	2,496	93.5%
Excess of Revenue Over (Under) Expenditures	(5,909)	(6,949)	(6,949)		(339)	(5,599)		(2,496)	
OTHER FINANCING SOURCES (USES)									
Transfer In	5,527	7,057	7,057	100.0%	399	3,581	50.7%	1,183	58.0%
Net Change in Fund Balance	(382)	109	109		60	(2,018)		(1,313)	
Fund Balance, Beginning	592	628	628		(1,450)	628		1,223	
Fund Balance, Ending	\$ 210	\$ 736	\$ 736		\$ (1,390)	\$ (1,390)		\$ (91)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 CAPITAL RESERVE FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
 With Comparative Amounts For The Seven Months Ended January 31, 2012**

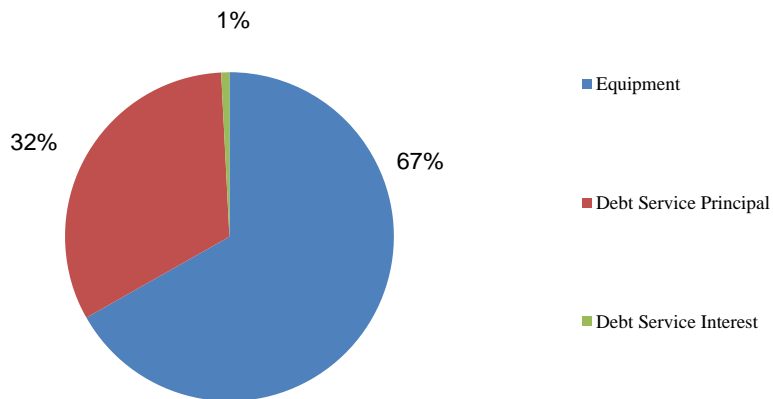
CURRENT YEAR TO DATE REVENUE



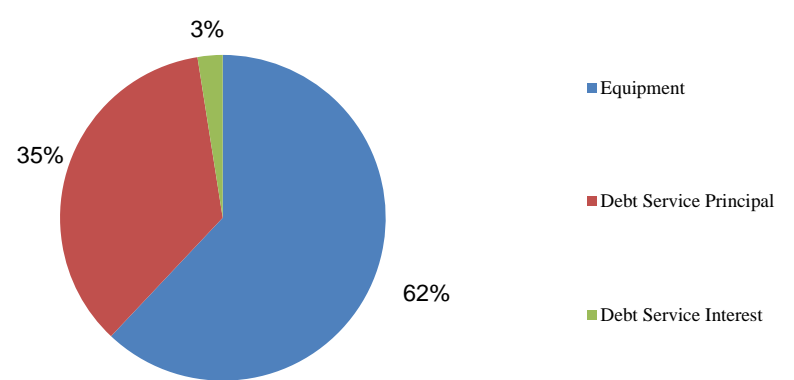
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

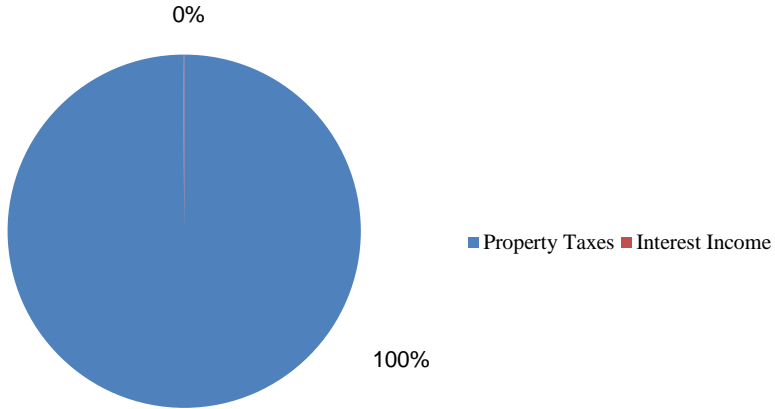
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ -	\$ 16	80.2%	\$ 16	40.1%
Total Revenue	20	20	20	100.0%	-	16	80.2%	16	40.1%
EXPENDITURES									
Other Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	20	20	20		-	16		16	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(930)	(934)	(934)	100.0%	-	(899)	96.2%	(16)	40.1%
Net Change in Fund Balance	(910)	(914)	(914)		-	(883)		-	
Fund Balance, Beginning	910	914	914		31	914		911	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ 31	\$ 31		\$ 911	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

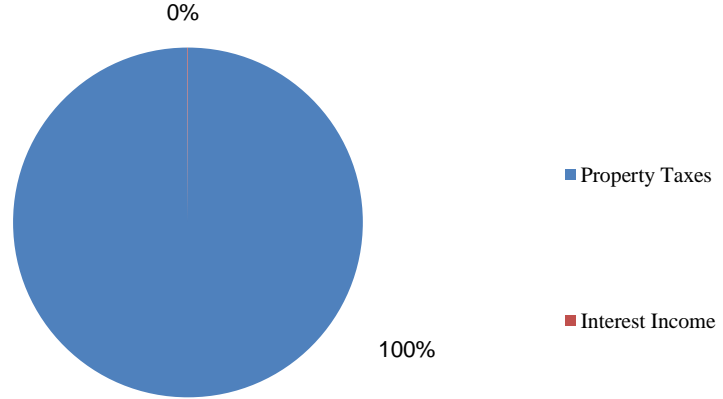
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 49,772	\$ 49,772	\$ 47,083	94.6%	\$ 46,766	\$ 47,083	94.6%	\$ 52,484	96.5%
Interest Income	70	70	70	100.0%	-	36	51.9%	39	64.3%
Total Revenue	<u>49,842</u>	<u>49,842</u>	<u>47,153</u>	<u>94.6%</u>	<u>46,766</u>	<u>47,119</u>	<u>94.5%</u>	<u>52,522</u>	<u>96.5%</u>
EXPENDITURES									
Debt Service Principal	27,125	27,125	27,125	100.0%	-	27,125	100.0%	30,455	100.0%
Debt Service Interest	20,057	21,720	21,720	100.0%	-	10,374	47.8%	11,557	51.8%
Fiscal Agent Fees	5	5	5	100.0%	1	2	38.6%	1	12.6%
Total Expenditures	<u>47,187</u>	<u>48,850</u>	<u>48,850</u>	<u>100.0%</u>	<u>1</u>	<u>37,501</u>	<u>76.8%</u>	<u>42,013</u>	<u>79.6%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,655</u>	<u>992</u>	<u>(1,697)</u>		<u>46,765</u>	<u>9,618</u>		<u>10,509</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		10,509	
Fund Balance, Beginning	<u>46,258</u>	<u>47,828</u>	<u>47,828</u>		<u>10,682</u>	<u>47,828</u>		<u>44,588</u>	
Fund Balance, Ending	<u>\$ 48,913</u>	<u>\$ 48,821</u>	<u>\$ 46,132</u>		<u>\$ 57,446</u>	<u>\$ 57,446</u>		<u>\$ 55,098</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
 With Comparative Amounts For The Seven Months Ended January 31, 2012**

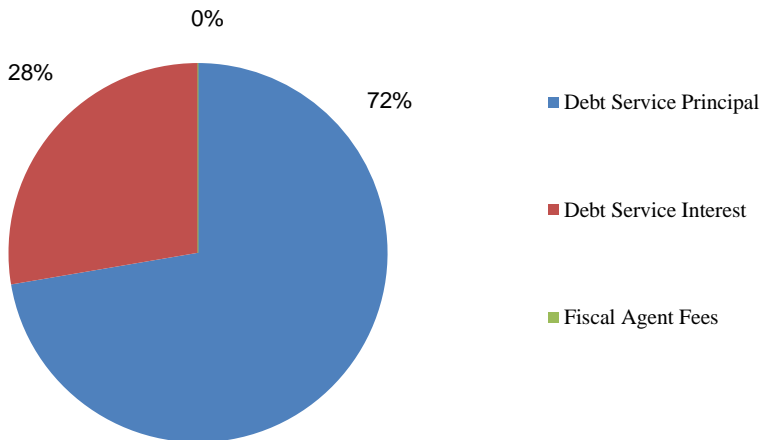
CURRENT YEAR TO DATE REVENUE



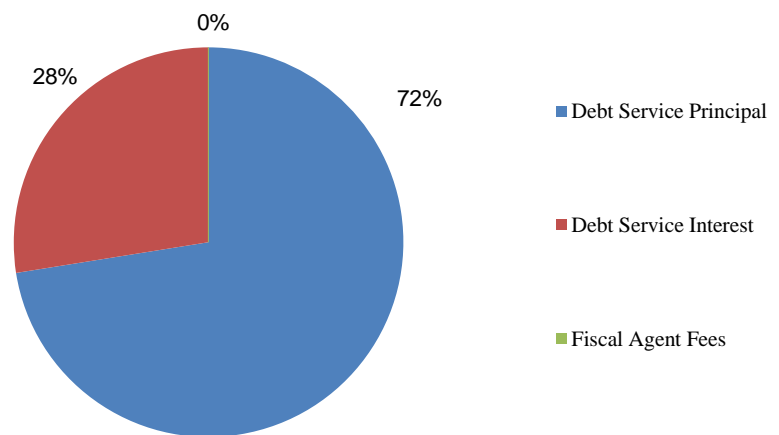
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Month</u>	<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>		<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
REVENUE										
Investment Income	\$ 15	\$ 255	\$ 255	100.0%	\$ 47	\$ 65	25.4%	\$ 63	69.9%	
Bond Proceeds	-	125,000	125,000	100.0%	-	125,000	100.0%	-	0.0%	
Premium on Bonds Sold	-	4,412	4,412	100.0%	-	4,412	100.0%	-	0.0%	
Total Revenue	<u>15</u>	<u>129,666</u>	<u>129,666</u>	<u>100.0%</u>	<u>47</u>	<u>129,476</u>	<u>99.9%</u>	<u>63</u>	<u>69.9%</u>	
EXPENDITURES										
Salary & Benefits	428	427	427	100.0%	33	244	57.3%	423	65.2%	
Building & Improvements	15,382	140,383	140,383	100.0%	907	11,106	7.9%	17,751	58.2%	
Bond Issue Costs	-	301	301	0.0%	-	238	0.0%	-	0.0%	
Equipment	<u>1,280</u>	<u>1,280</u>	<u>1,280</u>	<u>100.0%</u>	<u>120</u>	<u>346</u>	<u>27.0%</u>	<u>1,509</u>	<u>67.5%</u>	
Total Expenditures	<u>17,090</u>	<u>142,391</u>	<u>142,391</u>	<u>100.0%</u>	<u>1,060</u>	<u>11,934</u>	<u>8.4%</u>	<u>19,683</u>	<u>59.0%</u>	
Excess of Revenue Over (Under) Expenditures	<u>(17,075)</u>	<u>(12,725)</u>	<u>(12,725)</u>		<u>(1,013)</u>	<u>117,542</u>		<u>(19,620)</u>		
OTHER FINANCING SOURCES (USES)										
Transfers Out	<u>(276)</u>	<u>(276)</u>	<u>(276)</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	
Net Change in Fund Balance	<u>(17,350)</u>	<u>(13,000)</u>	<u>(13,000)</u>		<u>(1,013)</u>	<u>117,542</u>		<u>(19,620)</u>		
Fund Balance, Beginning	<u>18,990</u>	<u>22,178</u>	<u>22,178</u>		<u>140,733</u>	<u>22,178</u>		<u>47,293</u>		
Fund Balance, Ending	<u>\$ 1,640</u>	<u>\$ 9,177</u>	<u>\$ 9,177</u>		<u>\$ 139,720</u>	<u>\$ 139,720</u>		<u>\$ 27,673</u>		

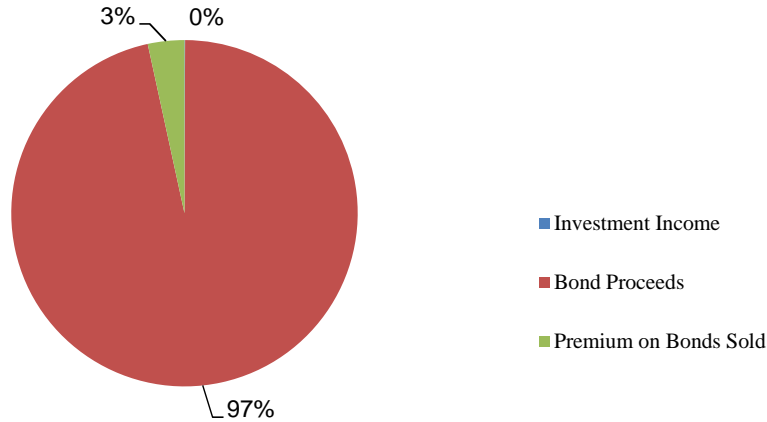
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

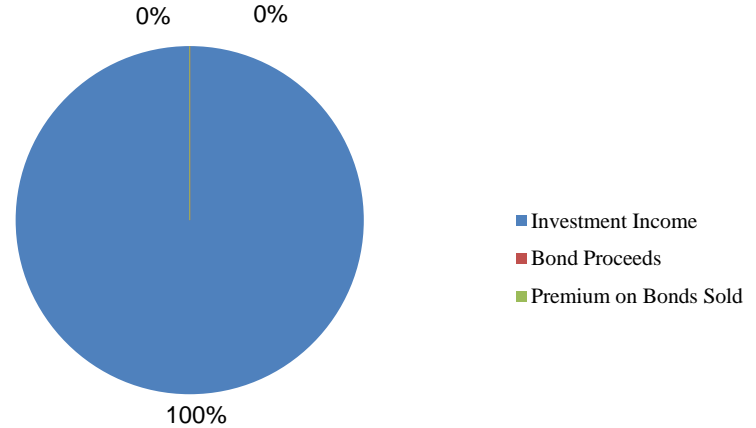
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013

With Comparative Amounts For The Seven Months Ended January 31, 2012

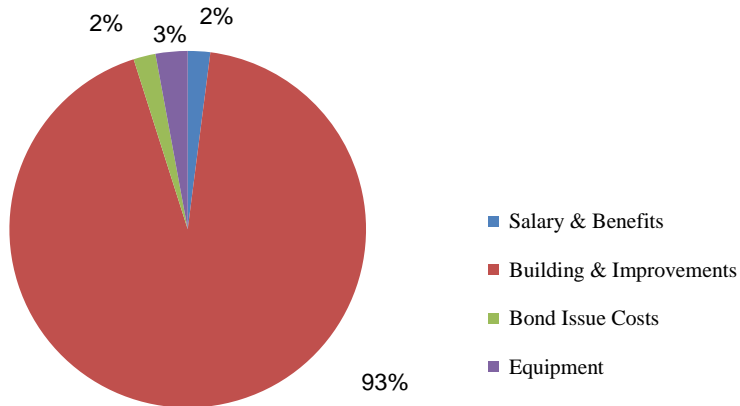
CURRENT YEAR TO DATE REVENUE



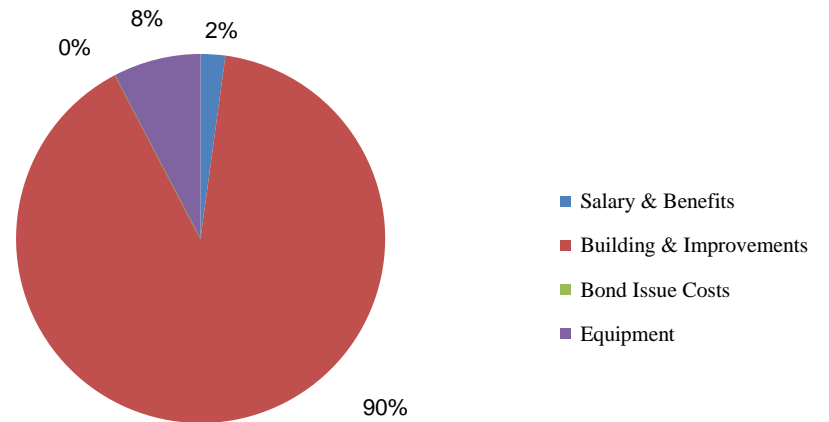
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



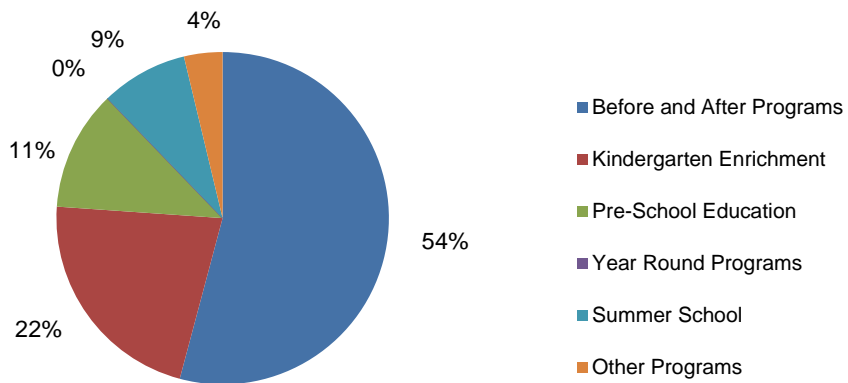
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 8,275	\$ 8,275	\$ 8,275	100.0%	\$ 623	\$ 4,748	57.4%	\$ 3,969	55.3%
Kindergarten Enrichment	4,047	4,047	4,047	100.0%	347	1,924	47.5%	2,150	64.8%
Pre-School Education	1,572	1,572	1,572	100.0%	183	1,025	65.2%	1,037	70.4%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	1,268	54.8%
Summer School	1,240	1,240	1,240	100.0%	15	743	60.0%	796	77.4%
Other Programs	724	724	724	100.0%	64	328	45.3%	406	70.7%
Total Revenue	15,857	15,857	15,857	100.0%	1,233	8,768	55.3%	9,627	60.6%
EXPENDITURES									
Before and After Programs	7,603	7,603	7,603	100.0%	618	3,774	49.6%	2,862	50.7%
Kindergarten Enrichment	3,542	3,542	3,542	100.0%	491	1,722	48.6%	1,309	50.6%
Pre-School Education	1,604	1,604	1,604	100.0%	142	793	49.5%	710	49.2%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	921	49.8%
Summer School	1,194	1,194	1,194	100.0%	22	529	44.3%	548	43.8%
Other Programs	747	747	747	100.0%	(90)	(24)	-3.2%	98	6.6%
Total Expenditures	14,689	14,689	14,689	100.0%	1,184	6,794	46.3%	6,448	45.2%
Excess of Revenue Over (Under) Expenditures	1,168	1,168	1,168		49	1,974		3,179	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,120)	(1,163)	(1,163)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,040)	(1,083)	(1,083)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	129	85	85		49	1,974		3,179	
Fund Balance, Beginning	3,958	4,342	4,342		6,267	4,342		3,333	
Fund Balance, Ending	\$ 4,086	\$ 4,427	\$ 4,427		\$ 6,316	\$ 6,316		\$ 6,512	

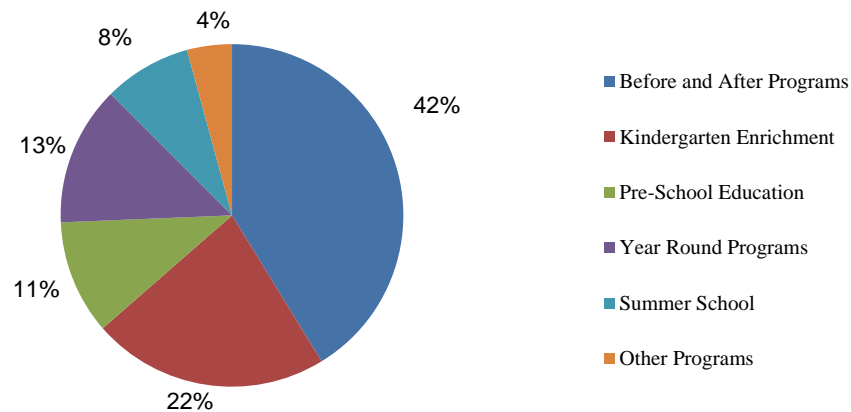
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012**

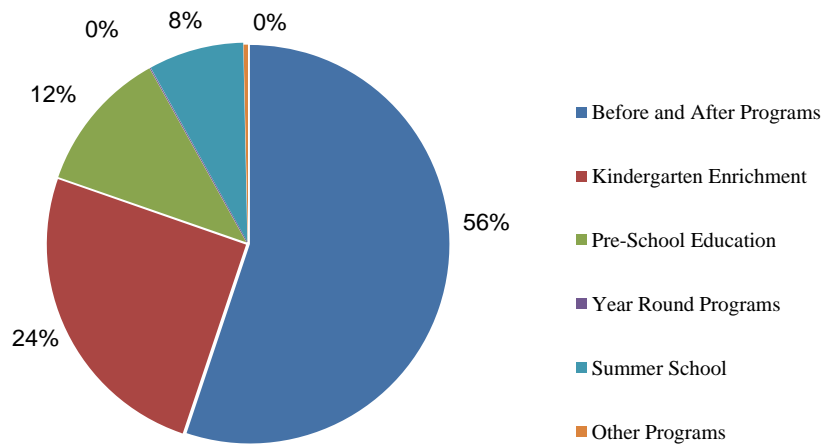
CURRENT YEAR TO DATE REVENUE



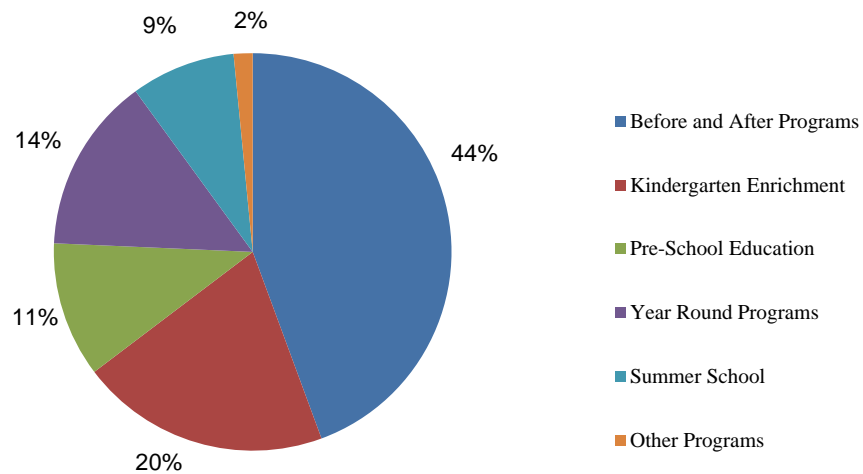
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

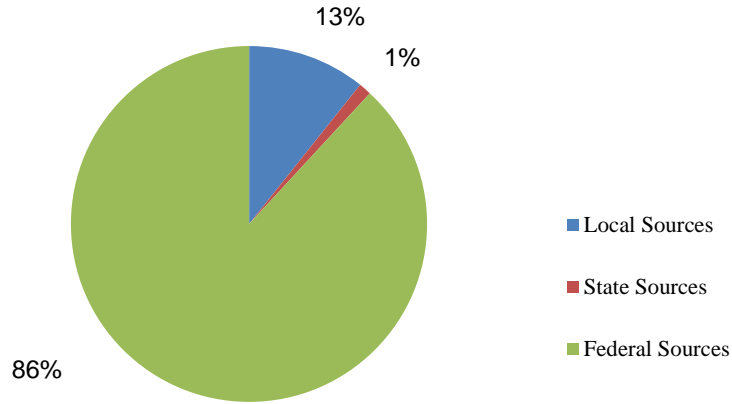


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

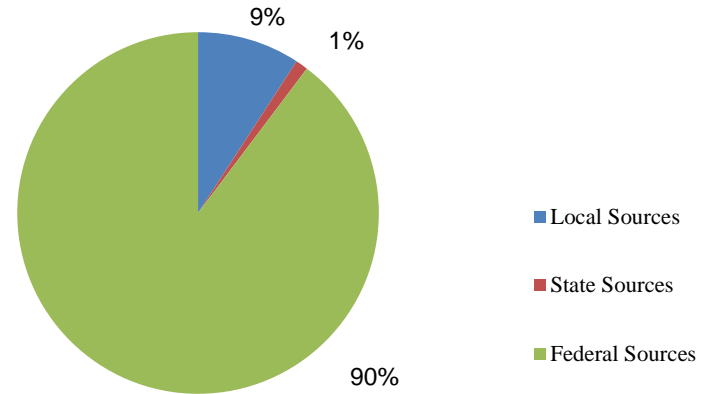
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,740	\$ 2,740	\$ 2,740	100.0%	\$ 160	\$ 957	34.9%	\$ 927	29.7%
State Sources	426	426	426	100.0%	17	103	24.1%	112	22.4%
Federal Sources	20,622	20,622	20,622	100.0%	2,529	7,855	38.1%	9,064	44.2%
Total Revenue	23,788	23,788	23,788	100.0%	2,706	8,914	37.5%	10,102	41.8%
EXPENDITURES									
Salaries	12,376	12,376	12,376	100.0%	2,132	5,816	47.0%	4,695	39.0%
Benefits	2,674	2,674	2,674	100.0%	243	1,191	44.5%	1,088	35.7%
Purchased Services	1,958	1,958	1,958	100.0%	79	641	32.8%	1,159	57.2%
Supplies	5,926	5,926	5,926	100.0%	128	943	15.9%	2,290	38.5%
Property	671	671	671	100.0%	120	303	45.1%	817	96.4%
Other Expenditures	182	182	182	100.0%	3	20	11.0%	54	22.8%
Total Expenditures	23,788	23,788	23,788	100.0%	2,706	8,914	37.5%	10,102	41.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012**

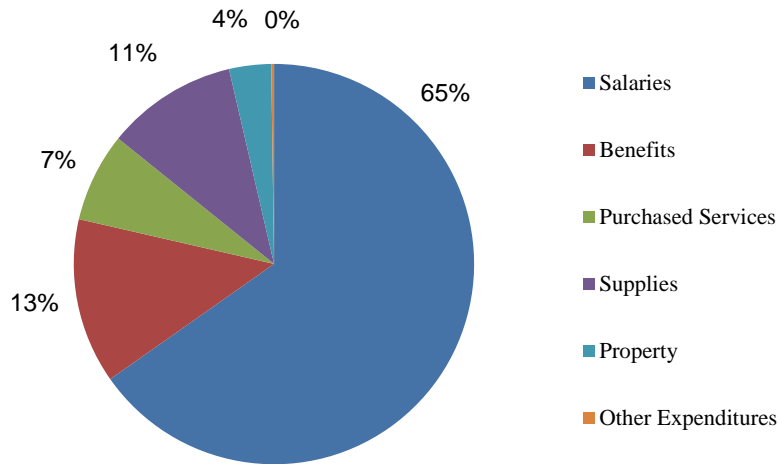
CURRENT YEAR TO DATE REVENUE



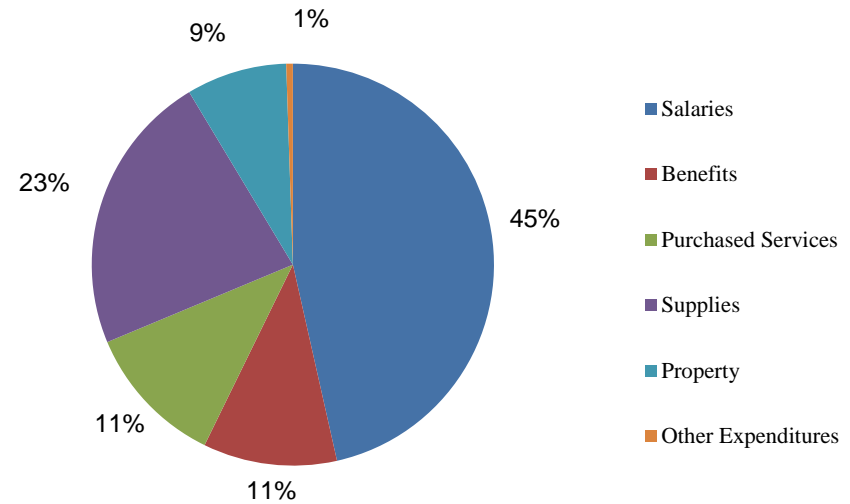
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



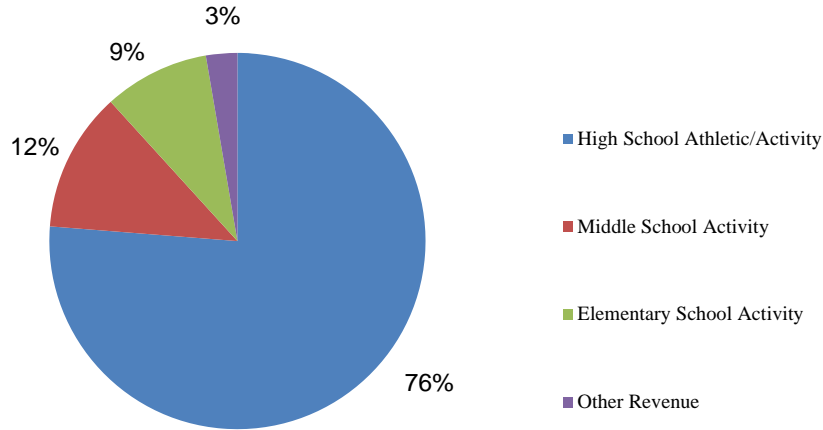
CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

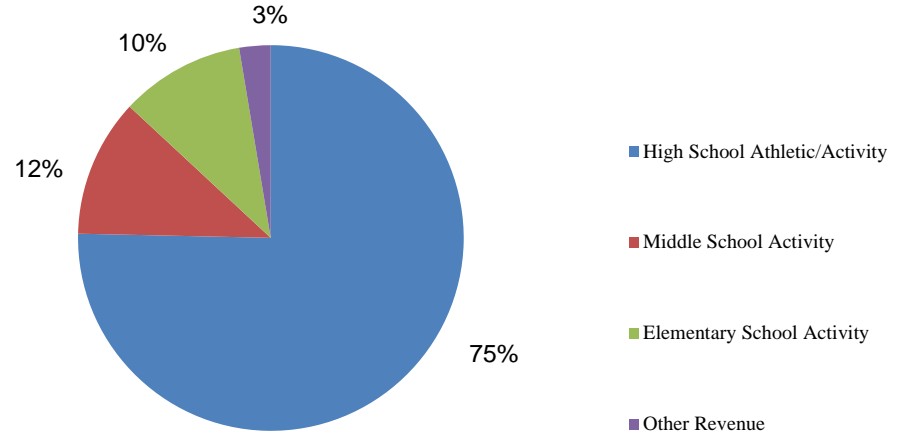
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,192	\$ 8,192	\$ 8,192	100.0%	\$ 674	\$ 5,586	68.2%	\$ 5,497	65.1%
Middle School Activity	1,255	1,255	1,255	100.0%	31	879	70.1%	844	64.0%
Elementary School Activity	2,084	2,084	2,084	100.0%	77	666	32.0%	763	37.2%
Other Revenue	258	258	258	100.0%	2	197	76.1%	191	72.7%
Total Revenue	<u>11,789</u>	<u>11,789</u>	<u>11,789</u>	<u>100.0%</u>	<u>784</u>	<u>7,327</u>	<u>62.2%</u>	<u>7,295</u>	<u>60.4%</u>
EXPENDITURES									
High School Athletic/Activity	8,192	8,192	8,192	100.0%	652	5,628	68.7%	5,142	60.9%
Middle School Activity	1,255	1,255	1,255	100.0%	55	719	57.3%	733	55.6%
Elementary School Activity	2,084	2,084	2,084	100.0%	108	663	31.8%	721	35.2%
Other Expenditures	258	258	258	100.0%	11	139	53.8%	135	51.4%
Total Expenditures	<u>11,789</u>	<u>11,789</u>	<u>11,789</u>	<u>100.0%</u>	<u>825</u>	<u>7,150</u>	<u>60.7%</u>	<u>6,732</u>	<u>55.7%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(41)</u>	<u>178</u>		<u>564</u>	
OTHER FINANCING SOURCES (USES)									
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		<u>(41)</u>	<u>178</u>		<u>564</u>	
Fund Balance, Beginning	<u>4,978</u>	<u>5,185</u>	<u>5,185</u>		<u>5,404</u>	<u>5,185</u>		<u>4,978</u>	
Fund Balance, Ending	<u>\$ 4,978</u>	<u>\$ 5,185</u>	<u>\$ 5,185</u>		<u>\$ 5,363</u>	<u>\$ 5,363</u>		<u>\$ 5,542</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012**

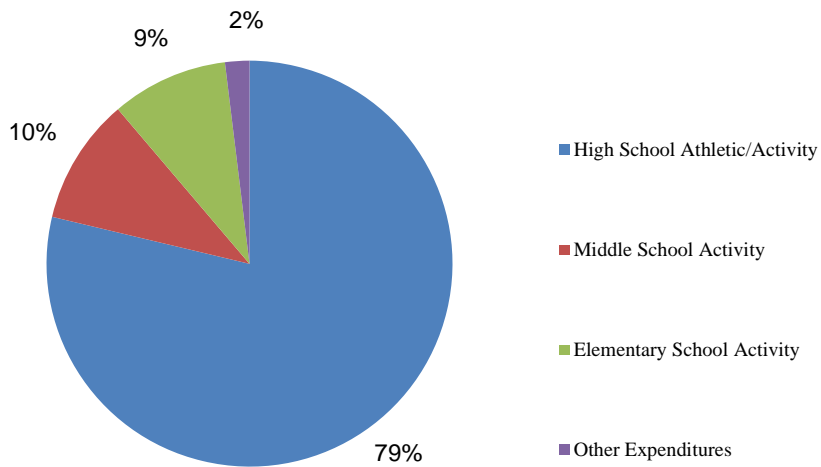
CURRENT YEAR TO DATE REVENUE



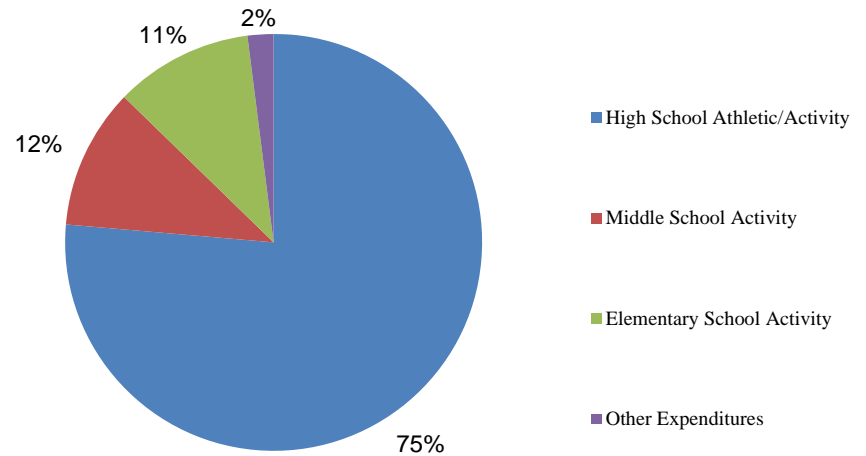
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

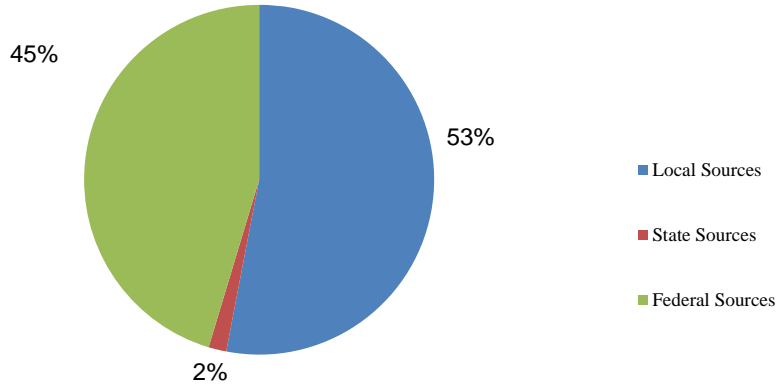


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

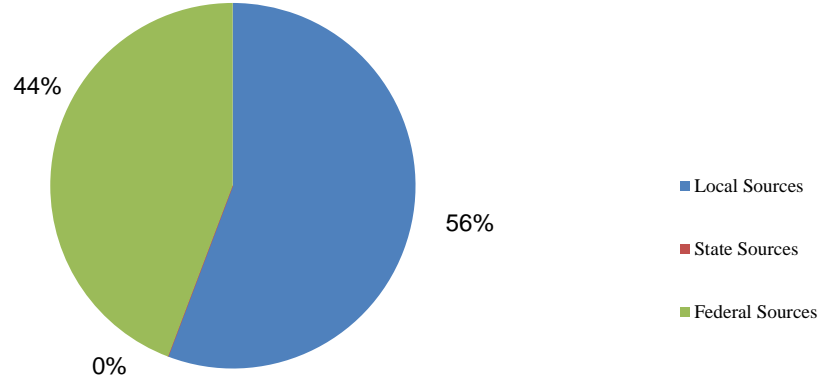
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,968	\$ 8,968	\$ 8,968	100.0%	\$ 801	\$ 4,503	50.2%	\$ 4,271	48.4%
Investment Income	1	5	5	100.0%	1	3	63.5%	1	91.1%
Contributed Capital	276	276	276	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	4	84	47.4%	113	64.2%
Miscellaneous Income	50	46	46	100.0%	1	41	88.2%	-	0.0%
Total Local Revenue	9,471	9,471	9,471	100.0%	807	4,630	48.9%	4,385	48.7%
State Sources									
Start Smart Nutrition Program	75	75	75	100.0%	7	39	51.4%	32	40.0%
State Match - Child Nutrition	165	165	165	100.0%	-	145	88.1%	-	0.0%
Total State Revenue	240	240	240	100.0%	7	184	76.6%	32	13.5%
Federal Sources									
Meal Reimbursement	6,823	6,823	6,823	100.0%	647	3,582	52.5%	3,328	53.7%
USDA Commodities	885	885	885	100.0%	69	377	42.7%	149	16.8%
Total Federal Revenue	7,708	7,708	7,708	100.0%	716	3,959	51.4%	3,477	49.1%
Total Revenue	17,419	17,419	17,419	100.0%	1,530	8,773	50.4%	7,894	48.3%
EXPENSES									
Salaries	5,133	5,133	5,133	100.0%	548	2,953	57.5%	2,599	61.1%
Benefits	1,513	1,513	1,513	100.0%	144	855	56.5%	728	53.9%
Utilities	428	428	428	100.0%	61	282	65.8%	238	45.3%
Other Purchased Services	373	373	373	100.0%	(2)	176	47.0%	181	42.5%
Consumables	8,668	8,668	8,668	100.0%	745	3,457	39.9%	3,145	42.4%
Depreciation	240	240	240	100.0%	31	140	58.3%	104	58.3%
Expendable Equipment	415	415	415	100.0%	(10)	169	40.7%	221	38.1%
Other Expenses	343	343	343	100.0%	22	160	46.7%	142	24.3%
Indirect Costs	850	850	850	100.0%	71	496	58.3%	496	58.3%
Total Expenses	17,964	17,964	17,964	100.0%	1,609	8,688	48.4%	7,855	48.6%
Excess of Revenue Over (Under) Expenses	(546)	(546)	(546)		(79)	85		38	
Net Assets, Beginning	6,701	6,417	6,417		6,582	6,417		7,334	
Net Assets, Ending	\$ 6,156	\$ 5,872	\$ 5,872		\$ 6,502	\$ 6,502		\$ 7,372	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
 With Comparative Amounts For The Seven Months Ended January 31, 2012**

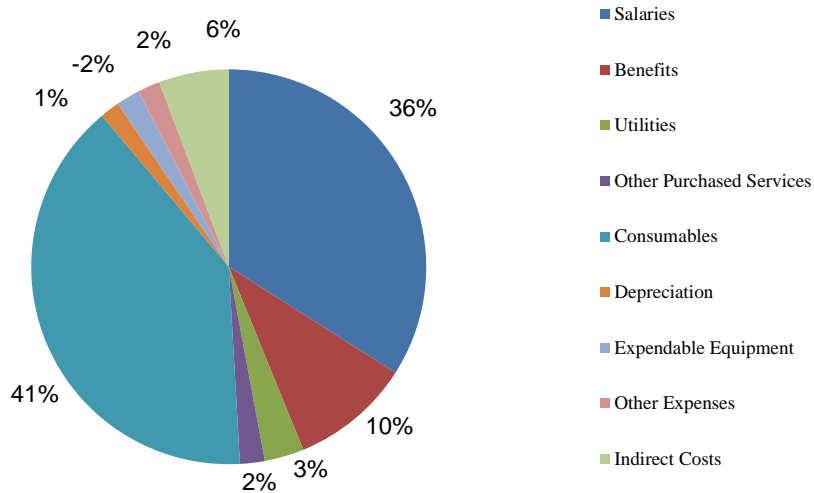
CURRENT YEAR TO DATE REVENUE



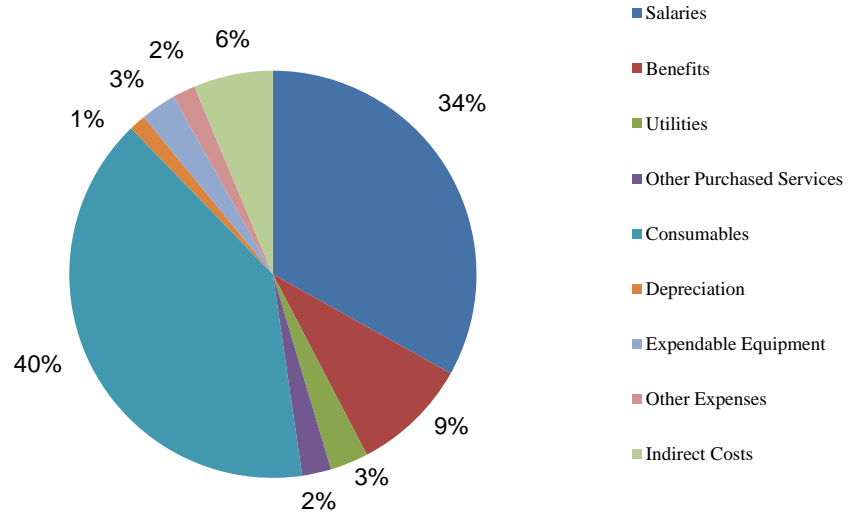
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS
January 31, 2013
With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 5,426,468	\$ 9,317,306
Accrued Interest	840	476
Property Taxes Receivable - Net	193,928,041	172,522,831
Receivables	138,886	125,135
Inventory	1,678,671	1,536,085
Due From Other Funds	669,758	113,060
	\$ 201,842,664	\$ 183,614,893
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 466,798	\$ 233,841
Encumbrances Payable	7,427,231	8,190,120
Accrued Payroll	3,085,308	3,729,118
Other Liabilities	167,989	183,412
Insurance Premium Reserve	536,553	166,558
Notes Payable	21,521,790	16,983,400
	33,205,669	29,486,449
 Fund Balance		
Reserve For Inventory and Others	2,348,429	1,649,145
Operating Reserve	12,850,000	12,440,000
Unreserved Fund Balance	153,438,566	140,039,299
	168,636,995	154,128,444
	\$ 201,842,664	\$ 183,614,893

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
LOCAL SOURCES									
Property Taxes	\$ 170,288,571	\$ 194,808,501	\$ 194,808,501	100.00%	\$ 193,824,850	\$ 194,808,501	100.0%	\$ 173,542,032	100.0%
Specific Ownership Taxes	13,600,000	15,940,000	15,940,000	100.00%	950,740	7,526,902	47.2%	6,897,542	49.1%
Tuition	203,500	216,500	216,500	100.00%	22,763	56,574	26.1%	78,218	38.8%
Catchment Income MW Foote	458,400	388,700	388,700	100.00%	-	-	0.0%	-	0.0%
Interest Income	345,200	289,877	289,877	100.00%	1,539	126,073	43.5%	209,356	61.3%
Activity/Athletic Fees	784,900	849,442	849,442	100.00%	11,412	386,574	45.5%	425,845	51.7%
Rentals	779,600	834,700	834,700	100.00%	63,881	331,616	39.7%	402,755	52.2%
Program Billings	220,500	243,800	243,800	100.00%	16,755	89,927	36.9%	112,497	51.5%
Indirect Cost Revenue	1,481,100	1,347,600	1,347,600	100.00%	70,833	495,831	36.8%	522,207	35.6%
Other Local Revenue	675,500	926,890	926,890	100.00%	31,130	347,243	37.5%	438,612	62.0%
Total Local Sources	188,837,271	215,846,010	215,846,010	100.00%	194,993,903	204,169,241	94.6%	182,629,064	94.8%
STATE SOURCES									
State Equalization Aid	204,332,249	204,546,093	204,546,093	100.00%	16,912,069	119,012,646	58.2%	117,149,309	58.5%
Charter School Construction	30,601	30,601	30,601	100.00%	3,397	16,985	55.5%	14,950	48.9%
Vocational Education	2,001,500	2,001,500	2,001,500	100.00%	-	885,243	44.2%	999,650	50.0%
Special Education	9,034,600	8,718,973	8,718,973	100.00%	-	7,847,076	90.0%	7,841,044	90.0%
Transportation Reimbursement	3,945,500	4,108,794	4,108,794	100.00%	-	4,108,794	100.0%	3,804,686	100.0%
Gifted & Talented Education	492,400	485,141	485,141	100.00%	-	291,085	60.0%	284,925	60.0%
English Language Acquisition Act	456,000	388,210	388,210	100.00%	-	-	0.0%	-	0.0%
Total State Sources	220,292,850	220,279,312	220,279,312	100.00%	16,915,466	132,161,829	60.0%	130,094,564	60.3%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	786,245	50.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	786,245	50.0%
Total Revenue	\$ 410,702,621	\$ 437,697,822	\$ 437,697,822	100.00%	\$ 211,909,369	\$ 337,117,315	77.0%	\$ 313,509,873	30.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 110,566,289	\$ 108,748,085	\$ 7,339,243	\$ 59,557,155	54.8%	\$ 129,481	54.9%	\$ 57,997,761	55.9%
Middle School Education	51,023,394	51,008,950	3,864,185	27,363,681	53.6%	90,865	53.8%	27,668,143	54.1%
High School Education:									
General High School	3,614,564	3,662,886	188,580	1,147,668	31.3%	13,116	31.7%	569,636	18.5%
Art	2,266,459	2,234,271	178,137	1,206,403	54.0%	28,140	55.3%	1,195,591	58.4%
Business	1,971,772	1,973,838	160,813	1,149,240	58.2%	7,094	58.6%	1,074,219	37.8%
Distributive/Marketing Education	1,515,770	1,515,442	66,031	470,081	31.0%	435	31.0%	471,736	99.7%
English Language Arts	11,246,931	11,244,343	966,969	6,704,152	59.6%	6,644	59.7%	6,631,147	65.9%
Foreign Languages	6,968,144	6,965,544	536,728	3,724,392	53.5%	2,327	53.5%	3,619,357	53.7%
Physical Curriculum	4,626,964	4,626,964	386,464	2,703,356	58.4%	2,075	58.5%	2,586,760	56.2%
Family and Consumer Education	763,327	763,816	62,371	431,610	56.5%	8,921	57.7%	459,077	23.3%
Industrial Arts/Technology	1,248,437	1,249,502	101,913	706,925	56.6%	10,962	57.5%	761,843	46.8%
Mathematics	10,297,883	10,208,541	819,539	5,761,177	56.4%	2,603	56.5%	5,690,959	57.4%
Music	1,633,623	1,633,145	137,017	947,584	58.0%	12,507	58.8%	919,977	56.9%
Natural Science	10,401,126	10,311,784	848,895	5,902,588	57.2%	19,439	57.4%	5,803,351	57.2%
Office Occupations	422,812	428,541	31,154	244,226	57.0%	3,488	57.8%	222,032	60.2%
Social Sciences	9,759,509	9,756,909	809,573	5,586,867	57.3%	2,434	57.3%	5,444,976	56.0%
Technical Ed./Computer Tech.	2,170,655	2,221,858	175,534	1,376,657	62.0%	9,338	62.4%	1,230,188	59.5%
Total General High School	<u>68,907,976</u>	<u>68,797,384</u>	<u>5,469,718</u>	<u>38,062,926</u>	<u>55.3%</u>	<u>129,523</u>	<u>55.5%</u>	<u>36,680,849</u>	<u>54.5%</u>
Special Education	44,345,371	44,411,392	3,983,793	25,390,400	57.2%	279,821	57.8%	24,166,588	57.3%
Other General Education	22,064,310	22,168,941	1,705,483	12,388,993	55.9%	166,746	56.6%	12,203,397	53.2%
Support - Students	24,588,727	24,603,614	2,028,005	14,098,947	57.3%	13,393	57.4%	13,870,056	57.6%
Support - Instructional Staff	11,795,636	11,847,562	812,434	6,463,545	54.6%	129,391	55.6%	6,523,416	60.9%
Support - General Administration	3,331,153	3,614,432	448,561	2,278,573	63.0%	50,138	64.4%	2,084,500	67.1%
Support - School Administration	23,008,456	22,822,112	1,837,608	13,176,481	57.7%	29,088	57.9%	12,829,376	56.3%
Support - Business	3,373,775	3,374,230	329,000	2,145,528	63.6%	86,321	66.1%	2,137,857	63.1%
Operation & Maintenance	34,571,594	33,981,310	2,643,389	19,368,652	57.0%	3,884,585	68.4%	22,858,268	68.3%
Student Transportation	15,795,892	18,594,424	1,439,571	10,477,660	56.3%	1,677,698	65.4%	11,304,724	74.5%
Support - Central	13,948,064	13,281,288	905,948	7,753,722	58.4%	1,035,582	66.2%	8,850,310	67.1%
Community Services	411,247	411,246	40,183	220,538	53.6%	-	53.6%	245,091	75.4%
Facilities Acquisition & Construction	192,892	192,892	15,112	108,407	56.2%	38	56.2%	124,700	58.1%
County Treasurer Fees	455,000	455,000	(256)	2,607	38.2%	-	38.2%	2,978	0.7%
Operating Reserve	421,706	5,841	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,318,703</u>	<u>\$ 32,861,977</u>	<u>\$ 238,857,815</u>	<u>55.8%</u>	<u>\$ 7,702,670</u>	<u>57.6%</u>	<u>\$ 239,548,014</u>	<u>57.8%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 84,136,469	\$ 82,671,872	\$ 5,512,212	\$ 45,822,307	55.4%	\$ -	55.4%	\$ 45,339,181	56.8%
Employee Benefits	22,927,217	22,640,848	1,757,268	12,420,921	54.9%	-	54.9%	11,086,868	52.9%
Purchased Services	93,982	130,127	6,453	117,356	90.2%	4,342	93.5%	100,264	91.7%
Supplies	3,303,934	3,150,744	39,775	1,087,712	34.5%	111,376	38.1%	1,344,921	49.2%
Property	36,269	86,269	1,593	54,091	62.7%	10,803	75.2%	74,240	93.3%
Other Objects	68,418	68,225	21,942	54,768	80.3%	2,960	84.6%	52,287	73.6%
	<u>110,566,289</u>	<u>108,748,085</u>	<u>7,339,243</u>	<u>59,557,155</u>	54.8%	<u>129,481</u>	54.9%	<u>57,997,761</u>	55.9%
Middle School Education									
Salaries	39,367,241	\$ 39,317,256	2,998,162	21,093,530	53.6%	-	53.6%	21,457,883	53.8%
Employee Benefits	10,480,123	10,464,682	801,734	5,697,881	54.4%	-	54.4%	5,485,800	54.8%
Purchased Services	109,607	109,607	11,696	71,928	65.6%	3,118	68.5%	75,125	61.4%
Supplies	909,453	947,285	38,348	449,712	47.5%	83,879	56.3%	588,770	63.5%
Property	96,719	110,869	11,582	35,878	32.4%	3,868	35.8%	39,155	41.2%
Other Objects	60,251	59,251	2,663	14,752	24.9%	-	24.9%	21,410	42.3%
	<u>51,023,394</u>	<u>51,008,950</u>	<u>3,864,185</u>	<u>27,363,681</u>	53.6%	<u>90,865</u>	53.8%	<u>27,668,143</u>	54.1%
High School Education									
Salaries	52,695,419	\$ 52,570,805	4,241,552	29,335,860	55.8%	-	55.8%	28,416,589	54.7%
Employee Benefits	14,063,257	14,017,172	1,125,519	7,851,694	56.0%	-	56.0%	7,269,562	55.0%
Purchased Services	347,033	338,598	19,556	101,617	30.0%	11,627	33.4%	135,249	47.6%
Supplies	1,483,074	1,565,551	61,547	611,739	39.1%	110,125	46.1%	686,623	46.1%
Property	227,138	213,203	3,582	97,974	46.0%	7,765	49.6%	102,890	45.2%
Other Objects	92,055	92,055	17,962	64,042	69.6%	6	69.6%	69,936	87.4%
	<u>68,907,976</u>	<u>68,797,384</u>	<u>5,469,718</u>	<u>38,062,926</u>	55.3%	<u>129,523</u>	55.5%	<u>36,680,849</u>	54.5%
Special Education									
Salaries	33,700,857	\$ 33,760,007	2,907,522	19,286,337	57.1%	-	57.1%	18,334,902	56.9%
Employee Benefits	8,407,993	8,422,389	708,151	4,818,322	57.2%	-	57.2%	4,268,665	56.1%
Purchased Services	1,885,649	1,877,768	349,194	1,102,494	58.7%	264,823	72.8%	1,374,891	68.9%
Supplies	244,803	243,095	11,571	119,850	49.3%	14,998	55.5%	128,597	56.4%
Property	16,402	18,466	46	12,345	66.9%	-	66.9%	9,262	36.0%
Other Objects	89,667	89,667	7,309	51,052	56.9%	-	56.9%	50,271	53.2%
	<u>\$ 44,345,371</u>	<u>\$ 44,411,392</u>	<u>\$ 3,983,793</u>	<u>\$ 25,390,400</u>	57.2%	<u>\$ 279,821</u>	57.8%	<u>\$ 24,166,588</u>	57.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 15,431,892	\$ 15,458,239	\$ 1,262,610	\$ 8,680,554	56.2%	\$ -	56.2%	\$ 8,933,785	54.9%	
Employee Benefits	3,856,681	3,857,764	293,664	2,071,562	53.7%	-	53.7%	1,702,502	44.1%	
Purchased Services	1,000,955	1,041,749	39,601	725,959	69.7%	30,095	72.6%	705,841	70.5%	
Supplies	1,141,010	1,164,842	55,472	572,278	49.1%	132,501	60.5%	598,027	52.8%	
Property	138,546	140,818	2,500	84,592	60.1%	4,052	62.9%	46,104	24.2%	
Other Objects	495,226	505,529	51,636	254,048	50.3%	98	50.3%	217,138	43.9%	
	<u>22,064,310</u>	<u>22,168,941</u>	<u>1,705,483</u>	<u>12,388,993</u>	<u>55.9%</u>	<u>166,746</u>	<u>56.6%</u>	<u>12,203,397</u>	<u>53.2%</u>	
Support Services - Students										
Salaries	18,740,564	18,763,016	1,589,905	11,059,575	58.9%	-	58.9%	10,953,130	58.5%	
Employee Benefits	5,390,303	5,399,325	411,676	2,856,688	52.9%	-	52.9%	2,761,333	56.3%	
Purchased Services	211,239	211,239	8,548	74,014	35.0%	1,610	35.8%	61,728	27.6%	
Supplies	204,878	178,291	12,947	83,541	46.9%	11,783	53.5%	79,193	41.1%	
Property	5,290	15,290	3,303	14,048	91.9%	-	91.9%	3,766	47.5%	
Other Objects	36,453	36,453	1,626	11,081	30.4%	-	30.4%	10,906	29.1%	
	<u>24,588,727</u>	<u>24,603,614</u>	<u>2,028,005</u>	<u>14,098,947</u>	<u>57.3%</u>	<u>13,393</u>	<u>57.4%</u>	<u>13,870,056</u>	<u>57.6%</u>	
Support Services - Instructional Staff										
Salaries	8,311,779	8,312,333	595,619	4,536,077	54.6%	-	54.6%	4,691,382	62.1%	
Employee Benefits	2,227,133	2,229,453	165,154	1,199,415	53.8%	-	53.8%	1,128,931	58.6%	
Purchased Services	612,264	617,508	22,835	483,262	78.3%	78,498	91.0%	289,530	50.0%	
Supplies	511,242	560,528	18,322	163,248	29.1%	43,477	36.9%	311,638	60.2%	
Property	73,219	67,741	5,869	35,050	51.7%	7,416	62.7%	40,480	57.7%	
Other Objects	59,999	59,999	4,635	46,493	77.5%	-	77.5%	61,455	94.9%	
	<u>11,795,636</u>	<u>11,847,562</u>	<u>812,434</u>	<u>6,463,545</u>	<u>54.6%</u>	<u>129,391</u>	<u>55.6%</u>	<u>6,523,416</u>	<u>60.9%</u>	
Support Services - General Administration										
Salaries	2,068,319	2,209,061	204,210	1,419,158	64.2%	-	64.2%	1,486,675	77.4%	
Employee Benefits	515,783	556,373	49,590	367,358	66.0%	-	66.0%	311,756	52.4%	
Purchased Services	572,476	638,914	176,912	385,233	60.3%	38,750	66.4%	158,146	39.6%	
Supplies	102,307	132,816	(3,107)	38,457	29.0%	9,002	35.7%	77,341	71.1%	
Property	1,000	6,000	-	1,152	19.2%	2,386	59.0%	10,445	95.0%	
Other Objects	71,268	71,268	20,956	67,215	94.3%	-	94.3%	40,137	56.5%	
	<u>\$ 3,331,153</u>	<u>\$ 3,614,432</u>	<u>\$ 448,561</u>	<u>\$ 2,278,573</u>	<u>63.0%</u>	<u>\$ 50,138</u>	<u>64.4%</u>	<u>\$ 2,084,500</u>	<u>67.1%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,089,539	\$ 16,952,974	\$ 1,386,338	\$ 9,701,599	57.2%	\$ -	57.2%	9,690,090	55.9%
Employee Benefits	5,124,210	5,083,797	386,913	3,030,928	59.6%	1,196	59.6%	2,776,844	58.9%
Purchased Services	374,007	371,407	41,611	246,764	66.4%	4,301	67.6%	145,353	44.1%
Supplies	340,522	333,756	14,347	162,680	48.7%	23,137	55.7%	164,682	50.2%
Property	25,043	25,043	2,709	7,414	29.6%	402	31.2%	20,485	78.9%
Other Objects	55,135	55,135	5,690	27,096	49.1%	52	49.2%	31,922	54.4%
	<u>23,008,456</u>	<u>22,822,112</u>	<u>1,837,608</u>	<u>13,176,481</u>	57.7%	<u>29,088</u>	57.9%	<u>12,829,376</u>	56.3%
Support Services – Business									
Salaries	2,420,762	2,420,762	207,505	1,490,170	61.6%	-	61.6%	1,466,782	60.9%
Employee Benefits	670,919	670,919	59,523	433,811	64.7%	408	64.7%	378,940	55.6%
Purchased Services (1)	395,508	395,508	55,579	299,211	75.7%	69,598	93.2%	347,664	89.8%
Supplies (1)	343,730	344,185	17,460	113,862	33.1%	16,092	37.8%	155,308	45.4%
Property (1)	6,000	6,000	57	177	3.0%	223	6.7%	6,957	77.3%
Other Objects	176,825	176,825	29,192	66,193	37.4%	-	37.4%	75,176	38.1%
Contra Acct - Publications (1)	(639,969)	(639,969)	(40,316)	(257,896)	40.3%	-	40.3%	(292,970)	45.8%
	<u>3,373,775</u>	<u>3,374,230</u>	<u>329,000</u>	<u>2,145,528</u>	63.6%	<u>86,321</u>	66.1%	<u>2,137,857</u>	63.1%
Operation and Maintenance of Plant Services									
Salaries	8,718,668	8,718,668	717,224	5,141,478	59.0%	-	59.0%	5,104,420	59.9%
Employee Benefits	2,938,658	2,948,899	225,173	1,660,564	56.3%	6,842	56.5%	1,529,117	57.1%
Purchased Services	13,092,987	12,628,556	754,101	7,382,495	58.5%	3,649,548	87.4%	10,704,494	82.7%
Supplies	9,811,590	10,397,800	982,233	5,424,461	52.2%	227,856	54.4%	5,751,159	57.3%
Property	250	10,250	-	5,100	49.8%	160	51.3%	3,981	66.8%
Other Objects	9,441	9,441	317	4,163	44.1%	179	46.0%	3,330	19.9%
Contra Acct - Custo/Util, FSV (2)	-	(732,304)	(35,659)	(249,609)	34.1%	-	34.1%	(238,233)	33.1%
	<u>34,571,594</u>	<u>33,981,310</u>	<u>2,643,389</u>	<u>19,368,652</u>	57.0%	<u>3,884,585</u>	68.4%	<u>22,858,268</u>	68.3%
Student Transportation Services									
Salaries	9,923,445	11,909,851	934,265	6,543,517	54.9%	-	54.9%	6,381,694	65.1%
Employee Benefits	3,147,163	3,959,289	284,246	2,099,844	53.0%	29,942	53.8%	1,881,690	64.2%
Purchased Services (3)	713,405	713,405	52,364	424,680	59.5%	204,434	88.2%	690,335	99.8%
Supplies (3)	2,970,050	2,970,050	256,433	1,642,614	55.3%	1,441,085	103.8%	2,610,344	102.8%
Property	19,000	19,000	-	19,403	102.1%	1,137	108.1%	12,550	114.9%
Other Objects	39,800	39,800	2,357	11,164	28.1%	1,100	30.8%	12,971	57.4%
Contra Acct - Field Trips (3)	(1,016,971)	(1,016,971)	(90,094)	(263,562)	25.9%	-	25.9%	(284,860)	34.5%
	<u>\$ 15,795,892</u>	<u>\$ 18,594,424</u>	<u>\$ 1,439,571</u>	<u>\$ 10,477,660</u>	56.3%	<u>\$ 1,677,698</u>	65.4%	<u>\$ 11,304,724</u>	74.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 6,156,996	\$ 6,267,568	\$ 577,191	\$ 3,815,643	60.9%	\$ -	60.9%	\$ 3,724,129	61.2%
Employee Benefits	3,059,970	2,707,151	135,153	1,100,039	40.6%	901,622	73.9%	2,160,308	80.5%
Purchased Services	4,405,746	3,948,461	178,555	2,629,142	66.6%	98,493	69.1%	2,750,063	67.2%
Supplies	270,273	261,503	10,936	146,124	55.9%	34,938	69.2%	185,658	67.1%
Property	10,700	52,226	1,797	42,398	81.2%	529	82.2%	8,043	79.9%
Other Objects	44,379	44,379	2,316	20,376	45.9%	-	45.9%	22,109	50.4%
	<u>13,948,064</u>	<u>13,281,288</u>	<u>905,948</u>	<u>7,753,722</u>	58.4%	<u>1,035,582</u>	66.2%	<u>8,850,310</u>	67.1%
Community Services									
Salaries	248,826	248,826	31,773	163,980	65.9%	-	65.9%	175,982	77.9%
Employee Benefits	58,644	58,644	6,337	34,774	59.3%	-	59.3%	34,125	79.9%
Purchased Services	88,695	88,695	2,064	19,524	22.0%	-	22.0%	33,774	86.6%
Supplies	11,496	11,495	9	2,260	19.7%	-	19.7%	1,139	8.3%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	-	0.0%	-	0.0%	71	3.8%
	<u>411,247</u>	<u>411,246</u>	<u>40,183</u>	<u>220,538</u>	53.6%	<u>-</u>	53.6%	<u>245,091</u>	75.4%
Facilities Acquisition and Construction Services									
Salaries	150,933	150,933	12,492	88,026	58.3%	-	58.3%	97,276	59.0%
Employee Benefits	33,917	33,917	2,620	20,096	59.3%	-	59.3%	27,424	66.0%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	-	285	4.2%	38	4.7%	-	0.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>192,892</u>	<u>192,892</u>	<u>15,112</u>	<u>108,407</u>	56.2%	<u>38</u>	56.2%	<u>124,700</u>	58.1%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>(256)</u>	<u>2,607</u>	0.6%	<u>-</u>	0.6%	<u>2,978</u>	0.7%
Operating Reserve	<u>421,706</u>	<u>5,841</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,318,703</u>	<u>\$ 32,861,977</u>	<u>\$ 238,857,815</u>	55.8%	<u>\$ 7,702,670</u>	57.6%	<u>\$ 239,548,014</u>	57.8%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2013

With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 7,872	\$ 41,173
Total Assets	\$ 7,872	\$ 41,173
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 97,309	\$ -
Encumbrances Payable	631,245	18,861
Due To Other Funds	669,758	113,060
Total Liabilities	1,398,312	131,921
 Fund Balance		
TABOR Amendment Reserve	209,000	80,000
Undesignated Fund Balance	(1,599,440)	(170,748)
Total Fund Balance	(1,390,440)	(90,748)
Total Liabilities and Fund Balance	\$ 7,872	\$ 41,173

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,049,104	\$ 5,092,104	\$ 235,861	\$ 3,111,103	61.1%	\$ 631,245	73.5%	\$ 1,548,485	92.3%
Debt Service Principal	1,815,000	1,815,000	-	1,815,000	100.0%	-	100.0%	885,000	100.0%
Debt Service Interest	45,375	45,375	-	45,375	100.0%	-	100.0%	62,632	58.0%
Total Expenditures	<u>\$ 5,909,479</u>	<u>\$ 6,952,479</u>	<u>\$ 235,861</u>	<u>\$ 4,971,478</u>	71.5%	<u>\$ 631,245</u>	80.6%	<u>\$ 2,496,117</u>	93.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2013

With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Investments With Escrow Agent	\$ 31,392	\$ 911,082
Total Assets	\$ 31,392	\$ 911,082
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	31,392	911,082
Total Fund Balance	31,392	911,082
Total Liabilities and Fund Balance	\$ 31,392	\$ 911,082

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2013

With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 10,649,511	\$ 2,901,252
Property Taxes Receivable - Net	46,796,773	52,196,620
Total Assets	\$ 57,446,284	\$ 55,097,872
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	57,446,284	55,097,872
Total Fund Balance	57,446,284	55,097,872
Total Liabilities and Fund Balance	\$ 57,446,284	\$ 55,097,872

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 27,125,000	\$ 27,125,000	\$ -	\$ 27,125,000	100.0%	\$ -	100.0%	\$ 30,455,000	100.0%
Debt Service Interest	20,056,910	21,719,585	-	10,374,267	47.8%	-	47.8%	11,557,365	51.8%
Fiscal Agent Fees	5,000	5,000	1,130	1,930	38.6%	-	38.6%	630	12.6%
Total Expenditures	<u>\$ 47,186,910</u>	<u>\$ 48,849,585</u>	<u>\$ 1,130</u>	<u>\$ 37,501,197</u>	<u>76.8%</u>	<u>\$ -</u>	<u>76.8%</u>	<u>\$ 42,012,995</u>	<u>79.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
January 31, 2013
With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 143,373,517	\$ 34,091,473
Accrued Interest	59,659	59,750
Total Assets	\$ 143,433,176	\$ 34,151,223
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,606	\$ 96,486
Encumbrances Payable	3,710,980	6,382,001
Total liabilities	3,713,586	6,478,487
 FUND BALANCE		
Unreserved Fund Balance	139,719,590	27,672,736
Total Fund Balance	139,719,590	27,672,736
Total Liabilities & Fund Balance	\$ 143,433,176	\$ 34,151,223

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 427,999	\$ 426,820	\$ 32,971	\$ 244,418	57.3%	\$ -	57.3%	\$ 422,662	65.2%
Building & Improvements	15,382,001	140,383,164	1,704,721	6,850,638	4.9%	4,255,281	7.9%	17,751,488	58.2%
Bond Issue Costs	-	301,250	-	238,027	100.0%	-	100.0%	-	0.0%
Equipment	1,279,700	1,279,716	20,912	229,460	17.9%	116,616	27.0%	1,508,531	67.5%
Total Expenditures	<u>\$ 17,089,700</u>	<u>\$ 142,390,950</u>	<u>\$ 1,758,604</u>	<u>\$ 7,562,543</u>	5.3%	<u>\$ 4,371,897</u>	8.4%	<u>\$ 19,682,681</u>	59.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2013

With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 6,751,787	\$ 6,826,323
Accrued Interest	1,992	921
Total Assets	\$ 6,753,779	\$ 6,827,244
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 7,556	\$ 6,310
Accrued Payroll	125,958	153,932
Encumbrances Payable	304,295	155,180
Total Liabilities	437,809	315,422
Fund Balance		
TABOR Amendment Reserve	441,000	428,000
Unreserved	5,874,970	6,083,822
Total Fund Balance	6,315,970	6,511,822
Total Liabilities and Fund Balance	\$ 6,753,779	\$ 6,827,244

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,402,891	\$ 4,402,891	\$ 301,068	\$ 2,153,701	48.9%	\$ -	48.9%	\$ 1,791,432	47.0%	
Benefits	942,819	942,819	62,182	449,809	47.7%	-	47.7%	362,431	46.6%	
Purchased Services	560,601	560,601	40,551	252,098	45.0%	60,154	55.7%	238,570	75.3%	
Supplies	690,423	690,423	64,579	315,543	45.7%	92,247	59.1%	246,092	53.7%	
Property	145,400	145,400	6,608	82,434	56.7%	25,670	74.3%	6,547	9.1%	
Other	860,810	860,810	86,161	341,996	39.7%	416	39.8%	216,605	105.9%	
Total Before and After Programs	7,602,944	7,602,944	561,149	3,595,581	47.3%	178,487	49.6%	2,861,677	50.7%	
KINDERGARTEN ENRICHMENT										
Salaries	2,280,335	2,280,335	320,927	1,155,468	50.7%	-	50.7%	819,845	45.9%	
Benefits	505,423	505,423	63,021	254,963	50.4%	-	50.4%	180,869	56.8%	
Purchased Services	92,561	92,561	13,767	30,185	32.6%	2,400	35.2%	33,643	45.3%	
Supplies	328,423	328,423	22,429	101,440	30.9%	32,968	40.9%	128,520	50.6%	
Property	51,500	51,500	-	29,834	57.9%	17,486	91.9%	82,213	95.9%	
Other	283,428	283,428	42,618	97,038	34.2%	-	34.2%	63,469	98.9%	
Total Kindergarten Enrichment	3,541,670	3,541,670	462,762	1,668,928	47.1%	52,854	48.6%	1,308,559	50.6%	
PRE-SCHOOL EDUCATION										
Salaries	1,048,362	1,048,362	69,320	520,241	49.6%	-	49.6%	541,793	58.7%	
Benefits	191,634	191,634	12,521	78,104	40.8%	-	40.8%	87,557	56.8%	
Purchased Services	28,900	28,900	729	5,492	19.0%	-	19.0%	7,131	23.8%	
Supplies	229,999	224,999	4,263	76,173	33.9%	54,447	58.1%	16,234	7.4%	
Property	18,000	23,000	90	18,910	82.2%	569	84.7%	18,237	79.3%	
Other	86,658	86,658	13,863	36,679	42.3%	2,419	45.1%	38,967	41.4%	
Total Pre-School Education	1,603,553	1,603,553	100,786	735,599	45.9%	57,435	49.5%	709,919	49.2%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 594,643	50.7%
Benefits	-	-	-	-	0.0%	-	0.0%	119,647	50.4%
Purchased Services	-	-	-	-	0.0%	-	0.0%	53,042	49.6%
Supplies	-	-	-	-	0.0%	-	0.0%	95,909	50.0%
Property	-	-	-	-	0.0%	-	0.0%	526	1.2%
Other	-	-	-	-	0.0%	-	0.0%	57,575	59.8%
Total Year Round Programs	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	921,342	49.8%
SUMMER SCHOOL									
Salaries	721,000	721,000	15,492	303,284	42.1%	-	42.1%	327,804	42.0%
Benefits	126,531	126,531	2,542	56,203	44.4%	-	44.4%	49,621	39.5%
Purchased Services	217,850	217,850	6,992	115,872	53.2%	13,472	59.4%	112,855	56.4%
Supplies	78,750	78,750	2,008	24,176	30.7%	225	31.0%	33,570	37.3%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	49,124	49,124	1,940	15,798	32.2%	-	32.2%	24,287	44.2%
Total Summer School	1,193,855	1,193,855	28,974	515,333	43.2%	13,697	44.3%	548,137	43.8%
OTHER PROGRAMS									
Salaries	747,749	747,749	45,988	318,151	42.5%	-	42.5%	332,145	43.1%
Benefits	176,141	176,096	10,266	83,268	47.3%	-	47.3%	72,222	44.2%
Purchased Services	27,139	37,139	20,676	49,459	133.2%	-	133.2%	17,347	17.9%
Supplies	429,960	410,005	(41,084)	(111,907)	-27.3%	1,822	-26.8%	(96,773)	-26.2%
Property	1,000	11,000	-	2,249	20.4%	-	20.4%	614	2.6%
Other	(635,051)	(635,051)	(126,213)	(366,873)	57.8%	-	57.8%	(227,211)	-385.1%
Total Other Programs	746,938	746,938	(90,367)	(25,653)	-3.4%	1,822	-3.2%	98,344	6.6%
Total Expenditures	\$ 14,688,960	\$ 14,688,960	\$ 1,063,304	\$ 6,489,788	44.2%	\$ 304,295	46.3%	\$ 6,447,978	45.2%

* Year Round programs are reflected within Before and After and Kindergarten Enrichment programs for the current year.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2013

With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 22,166	\$ 569,446
Receivables	472,180	27,908
Total Assets	\$ 494,346	\$ 597,354
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 18,889	\$ 8,143
Encumbrances Payable	475,457	589,211
Total Liabilities	494,346	597,354
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 494,346	\$ 597,354

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,376,333	\$ 12,376,333	\$ 2,132,259	\$ 5,816,033	47.0%	\$ -	47.0%	\$ 4,694,617	39.0%
Benefits	2,673,949	2,673,949	243,303	1,191,235	44.5%	-	44.5%	1,088,019	35.7%
Purchased Services	1,957,751	1,957,751	94,770	421,860	21.5%	219,337	32.8%	1,158,995	57.2%
Supplies	5,926,390	5,926,390	169,730	772,564	13.0%	170,395	15.9%	2,289,669	38.5%
Property	670,818	670,818	37,690	217,007	32.3%	85,725	45.1%	816,664	96.4%
Other Objects	182,359	182,359	3,382	20,091	11.0%	-	11.0%	53,977	22.8%
Total Expenditures	<u>\$ 23,787,600</u>	<u>\$ 23,787,600</u>	<u>\$ 2,681,134</u>	<u>\$ 8,438,790</u>	35.5%	<u>\$ 475,457</u>	37.5%	<u>\$ 10,101,941</u>	41.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	8,362	1,472	12,993	32,881	10,000	-	65,708	256,000	190,292
PTO Grants	334,688	57,106	14,499	227,753	44,235	6,456	684,737	2,249,000	1,564,263
Other Private	55,157	11,898	13,493	114,042	6,058	5,747	206,395	215,000	8,605
Total Local/Private	398,207	70,476	40,985	374,676	60,293	12,203	956,840	2,720,000	1,763,160
STATE									
School Counselor Corps	70,954	18,918	7,931	2,085	-	-	99,888	281,634	181,746
Other State	2,472	413	-	-	-	-	2,885	116,503	113,618
Total State	73,426	19,331	7,931	2,085	-	-	102,773	398,137	113,618
FEDERAL									
Medicaid	107,761	21,255	26,888	30,617	10,074	27	196,622	300,000	103,378
Education of the Handicapped	2,771,748	781,032	78,968	163,769	30,730	169	3,826,416	11,765,100	7,938,684
Handicapped PreSchool	38,444	11,066	-	5,426	-	-	54,936	150,000	95,064
IDEA Part C	31,661	9,414	-	-	-	-	41,075	152,926	111,851
TITLE IA - Improving Basic Programs	605,937	134,918	26,183	74,036	9,160	1,233,937	2,084,171	5,337,700	3,253,529
TITLE ID - Excelsior Youth Center	-	-	100,928	-	-	-	100,928	232,700	131,772
TITLE IIA - Teacher Quality	211,543	45,982	53,342	6,928	-	17	317,812	910,400	592,588
School to Work Alliance Program (SWAP)	81,554	23,517	2,850	1,831	-	33	109,785	196,100	86,315
TITLE III - ELA	148,785	40,924	52,955	9,642	-	-	252,306	604,000	351,694
Carl Perkins Vocational Education	47,894	10,735	-	29,761	106,750	-	195,140	242,463	47,323
Race to the Top - Phase 3	23,420	3,367	14,000	1,396	-	-	42,183	290,200	248,017
Head Start	81,821	15,921	10,055	12,047	-	7,359	127,203	440,800	313,597
Other Federal	20,528	3,297	6,775	-	-	-	30,600	47,074	16,474
Total Federal	4,171,096	1,101,428	372,944	335,453	156,714	1,241,542	7,379,177	20,669,463	13,290,286
Total Expenditures	\$ 4,642,729	\$ 1,191,235	\$ 421,860	\$ 712,214	\$ 217,007	\$ 1,253,745	\$ 8,438,790	\$ 23,787,600	\$ 15,167,064

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
January 31, 2013
With Comparative Amounts At January 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 5,424,923	\$ 5,603,810
Total Assets	\$ 5,424,923	\$ 5,603,810
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 62,006	\$ 61,651
Total Liabilities	62,006	61,651
Fund Balance		
TABOR Amendment Reserve	354,000	362,000
Unreserved Fund Balance	5,008,917	5,180,159
Total Fund Balance	5,362,917	5,542,159
Total Liabilities and Fund Balance	\$ 5,424,923	\$ 5,603,810

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2013

With Comparative Amounts At January 31, 2012

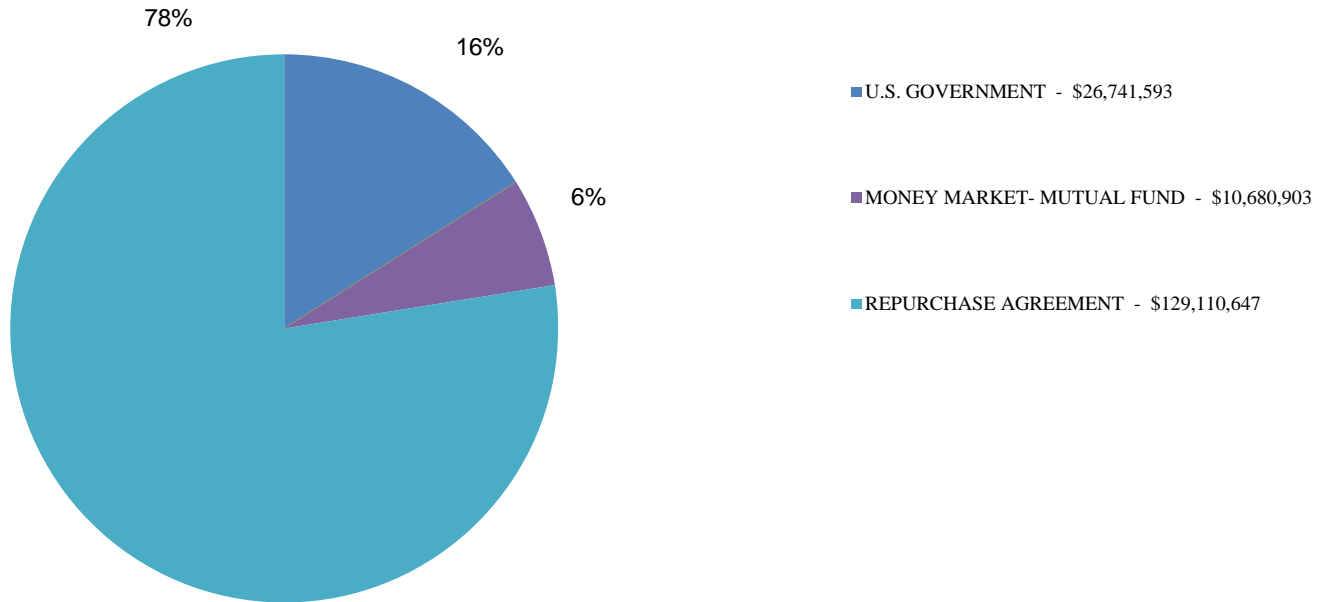
	2013	2012
ASSETS		
Current Assets		
Cash and Investments	\$ 5,136,992	\$ 5,332,244
Accrued Interest	3,033	759
Accounts Receivable - Catering and Charges	3,516	831,102
Inventory	757,730	1,264,059
Total Current Assets	5,901,271	7,428,164
Capital Assets		
Equipment	4,870,242	3,984,645
Less Accumulated Depreciation	(3,361,626)	(3,206,755)
Net Capital Assets	1,508,616	777,890
Total Assets	\$ 7,409,887	\$ 8,206,054
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 13,908	\$ -
Accrued Payroll	300,420	119,502
Deferred Revenue	348,680	449,363
Accrued Compensated Absences	244,474	265,135
Total liabilities	907,482	834,000
Net Assets		
Invested In Capital Assets, Net	1,508,616	777,890
Restricted For - TABOR Amendment Reserve	539,000	485,000
Unrestricted	4,454,789	6,109,164
Total Net Assets	6,502,405	7,372,054
Total Liabilities and Net Assets	\$ 7,409,887	\$ 8,206,054

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
January 31, 2013

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,549,481	\$ -	\$ -	\$ -	\$ 14,224,683	\$ 4,001,076	\$ 2,966,353	\$ 26,741,593
Escrow Agent - Money Market Fund	-	-	31,392	10,649,511	-	-	-	10,680,903
Repurchase Agreement	-	-	-	-	129,110,647	-	-	129,110,647
Total	\$ 5,549,481	\$ -	\$ 31,392	\$ 10,649,511	\$ 143,335,330	\$ 4,001,076	\$ 2,966,353	\$ 166,533,143



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013
With Comparative Amounts For The Seven Months Ended January 31, 2012

Name	For the Month Ended January 31,			FOR THE SEVEN MONTHS ENDED JANUARY 31,		
	2013	2012	Increase (Decrease)	2013	2012	Increase (Decrease)
General Fund	\$ 167	\$ 274	\$ (107)	\$ 6,338	\$ 3,248	\$ 3,090
Capital Reserve Fund	1	-	1	4	4	-
Capital Finance Corporation	-	-	-	16,049	16,048	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	46,823	7,131	39,692	64,575	62,907	1,668
Food Services Fund	681	190	491	3,177	911	2,266
Extended Child Services Fund	384	332	52	1,816	1,662	154
Total	<u>\$ 48,056</u>	<u>\$ 7,927</u>	<u>\$ 40,129</u>	<u>\$ 91,959</u>	<u>\$ 84,780</u>	<u>\$ 7,178</u>
Weighted Average Maturity - All Funds *				137 DAYS	174 DAYS	
Weighted Average Maturity - Building Fund				958 DAYS	79 DAYS	
Weighted Average Yield - All Funds *				0.135%	0.100%	
Weighted Average Yield - Building Fund				0.392%	0.234%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.159%	0.165%	0.166%
3 Month T-Bill **	0.087%	0.088%	0.071%
6 Month T-Bill **	0.135%	0.131%	0.106%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

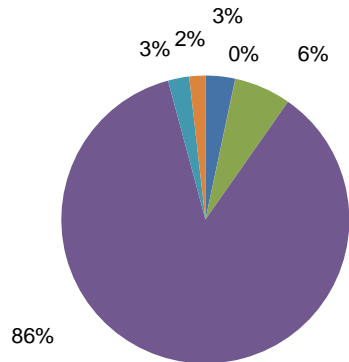
January 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
12/17/2012	02/04/2013	49	0.020%	FEDERAL HOME LOAN BANK	294,000	293,992
10/16/2012	02/06/2013	113	0.102%	FEDERAL HOME LOAN BANK	1,109,000	1,108,652
12/26/2012	06/19/2013	175	0.101%	FEDERAL HOME LOAN BANK	4,040,000	4,038,036
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	109,000	108,801
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total General Fund					<u>5,552,000</u>	<u>5,549,481</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>31,392</u>	<u>31,392</u>
Total Capital Finance Corporation					<u>31,392</u>	<u>31,392</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>10,649,511</u>	<u>10,649,511</u>
Total Bond Redemption Fund					<u>\$ 10,649,511</u>	<u>\$ 10,649,511</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

January 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
12/17/2012	02/04/2013	49	0.020%	FEDERAL HOME LOAN BANK	103,000	102,997
12/17/2012	02/04/2013	49	0.020%	FEDERAL HOME LOAN BANK	335,000	334,991
12/17/2012	02/04/2013	49	0.020%	FEDERAL HOME LOAN BANK	288,000	287,992
12/17/2012	02/04/2013	49	0.020%	FEDERAL HOME LOAN BANK	423,000	422,989
10/16/2012	02/06/2013	113	0.102%	FEDERAL HOME LOAN BANK	1,000,000	999,686
08/24/2012	03/26/2013	214	0.152%	FEDERAL HOME LOAN MTGE CORP	1,818,000	1,816,379
04/04/2012	04/01/2013	362	0.171%	FARMER MAC	2,073,000	2,069,456
12/26/2012	06/19/2013	175	0.101%	FEDERAL HOME LOAN BANK	3,048,000	3,046,518
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	1,020,000	1,018,139
11/20/2012	01/07/2013	48	0.162%	FARMER MAC	4,132,000	4,125,536
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	129,110,646	129,110,647
Total Building Fund					<u>143,350,646</u>	<u>143,335,330</u>
<u>FOOD SERVICES FUND:</u>						
08/23/2012	08/16/2013	358	0.173%	FEDERAL NAT'L MTGE ASSOC	2,006,000	2,001,620
10/16/2012	10/15/2013	364	0.178%	FEDERAL HOME LOAN MTGE CORP	2,003,000	1,999,456
Total Food Services Fund					<u>4,009,000</u>	<u>4,001,076</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
08/24/2012	03/26/2013	214	0.152%	FEDERAL HOME LOAN MTGE CORP	2,969,000	2,966,353
Total Extended Child Services Fund					<u>2,969,000</u>	<u>2,966,353</u>
Total All Funds					<u>\$ 166,561,549</u>	<u>\$ 166,533,143</u>



- GENERAL FUND - \$5,549,481
- CAPITAL FINANCE CORPORATION - \$31,392
- BOND REDEMPTION FUND - \$10,649,511
- BUILDING FUND - \$143,335,330
- FOOD SERVICES FUND - \$4,001,076
- EXTENDED CHILD SERVICES FUND - \$2,966,353

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2013

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2012	\$ -	\$ -	\$ -
August 2012	-	-	-
September 2012	-	-	-
October 2012	-	-	-
November 2012	-	-	-
December 2012	6,694,840	-	6,694,840
January 2013	14,826,950	-	21,521,790
February 2013	12,946,293	-	34,468,083
March 2013 projected	12,755,100	47,223,183	-
April 2013 projected	1,046,666	-	1,046,666
May 2013 projected	3,455,314	4,501,980	-
June 2013 projected	-	-	-
	<u>\$ 51,725,163</u>	<u>\$ 51,725,163</u>	
Authorized	<u>\$ 65,000,000</u>		

