

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP**  
**FISCAL YEAR 2017-2018**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**January 31, 2018**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of January 2018 and for the seven months ended January 31, 2018 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

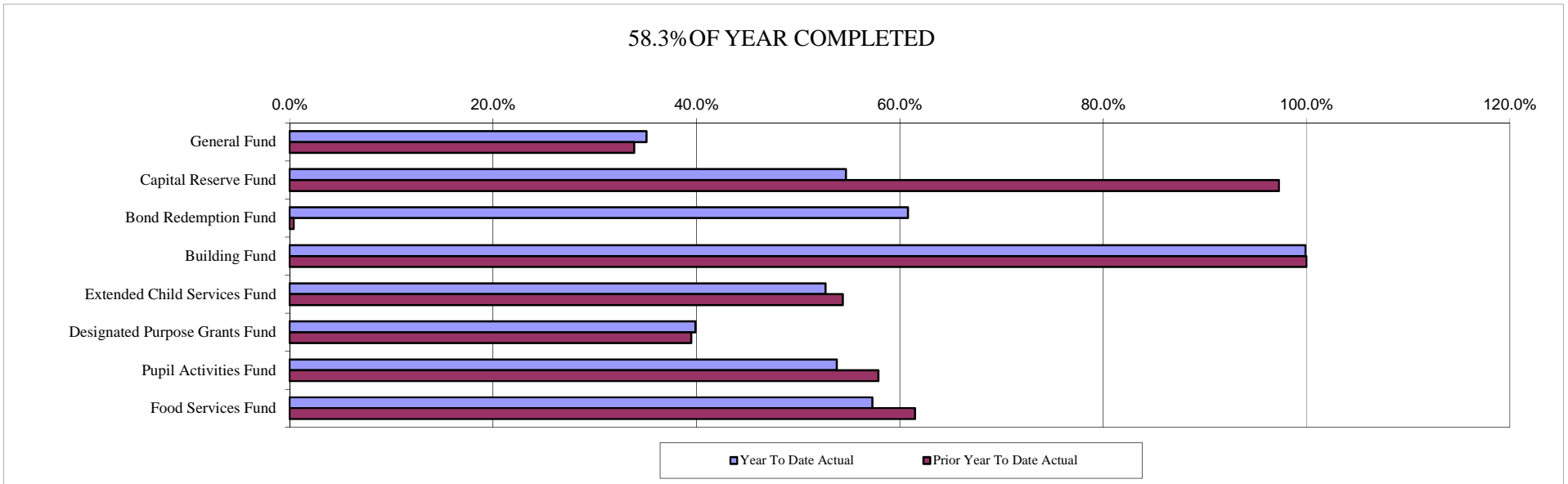
- The District expects to incur a cash flow deficit starting in January 2018 through March 2018 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of January, the District has borrowed \$5,979,598 from the State Loan Program. Total borrowings for the year are projected to be approximately \$25,000,000. The loans will be repaid with property tax collections in March 2018.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 57.5% of budget, which correlates to 58.3% of the fiscal year completed as a benchmark and compares to the prior year of 57.6% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On January 31, 2018, the District was holding \$247,087,313 (at market value) of investments having a weighted average yield of 1.18% and a weighted average maturity of 72 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund July 2017 repurchase agreement totaling \$104,772,996 has a remaining term of 454 days and a yield of 1.155%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**January 31, 2018**

- At June 30, 2017, the District had encumbered \$500,550 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- On September 21, 2017, the District sold \$100,000,000 of new general obligation bonds. This is the second part of the \$250,000,000 debt authorization approved in 2016 by District voters. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Hutchinson, Schokey, Erley & Co. with a true interest cost of 3.22%. This bond issue provides funds for District-wide capital improvement to be completed over the next three years. The bond issue was structured as tax exempt bonds maturing over the period 2019-2037.
- On September 21, 2017, the District also successfully sold \$75,510,000 of bonds to refinance some existing general obligation debt. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Raymond James & Associates, Inc. with a true interest cost of 1.9%. The issue refinances \$78,740,000 of Series 2009 bonds which were outstanding and carried an interest rate of 4.91%. The bond issue was structured as tax exempt bonds maturing over the period 2019-2028. The bond issue reduced the principal amount of the outstanding debt by over \$3 million dollars.
- On December 13, 2017, the District issued \$15,465,000 Certificates of Participation through RBC Capital Markets, LLC with a true interest cost of 3.09% for the purchase of a building known as the Fremont property to be used for the Options program and other District programs.

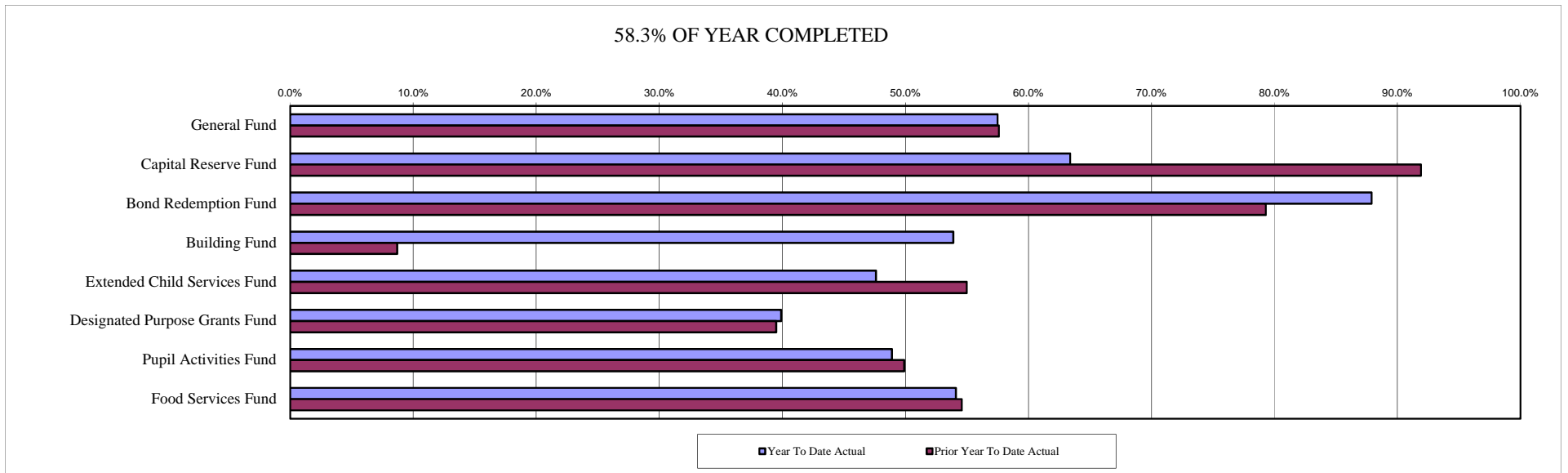
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 546,107	\$ 546,107	\$ 554,591	101.6%	\$ 25,533	\$ 191,956	35.1%	\$ 179,309	33.9%
Capital Reserve Fund	15,455	34,317	22,488	65.5%	-	18,766	54.7%	3,931	97.3%
Bond Redemption Fund	54,817	138,288	145,683	105.3%	22	84,044	60.8%	219	0.4%
Building Fund	1,350	122,567	122,852	100.2%	212	122,477	99.9%	168,866	100.0%
Extended Child Services Fund	18,028	18,915	18,915	100.0%	1,457	9,961	52.7%	9,906	54.4%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,622	10,841	39.9%	11,026	39.5%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	1,109	8,440	53.8%	8,635	57.9%
Food Services Fund	17,725	18,473	18,482	100.1%	1,655	10,578	57.3%	10,725	61.5%
<b>Total</b>	<b>\$ 696,339</b>	<b>\$ 921,524</b>	<b>\$ 925,868</b>	<b>100.5%</b>	<b>\$ 31,610</b>	<b>\$ 457,063</b>	<b>49.6%</b>	<b>\$ 392,617</b>	<b>47.3%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 533,368	\$ 533,368	\$ 533,368	100.0%	\$ 43,114	\$ 306,729	57.5%	\$ 293,100	57.6%
Capital Reserve Fund	26,939	52,215	52,215	100.0%	927	33,102	63.4%	12,643	91.9%
Bond Redemption Fund	52,023	139,223	139,223	100.0%	2	122,414	87.9%	44,652	79.3%
Building Fund	135,772	235,772	235,772	100.0%	27,904	127,151	53.9%	13,802	8.7%
Extended Child Services Fund	16,445	17,333	17,333	100.0%	1,317	8,246	47.6%	8,950	55.0%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,622	10,841	39.9%	11,026	39.5%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	1,238	7,661	48.9%	7,446	49.9%
Food Services Fund	17,723	18,472	18,472	100.0%	1,368	9,991	54.1%	9,926	54.6%
<b>Total</b>	<b>\$ 825,127</b>	<b>\$ 1,039,240</b>	<b>\$ 1,039,240</b>	<b>100.0%</b>	<b>\$ 77,492</b>	<b>\$ 626,135</b>	<b>60.2%</b>	<b>\$ 401,545</b>	<b>49.3%</b>

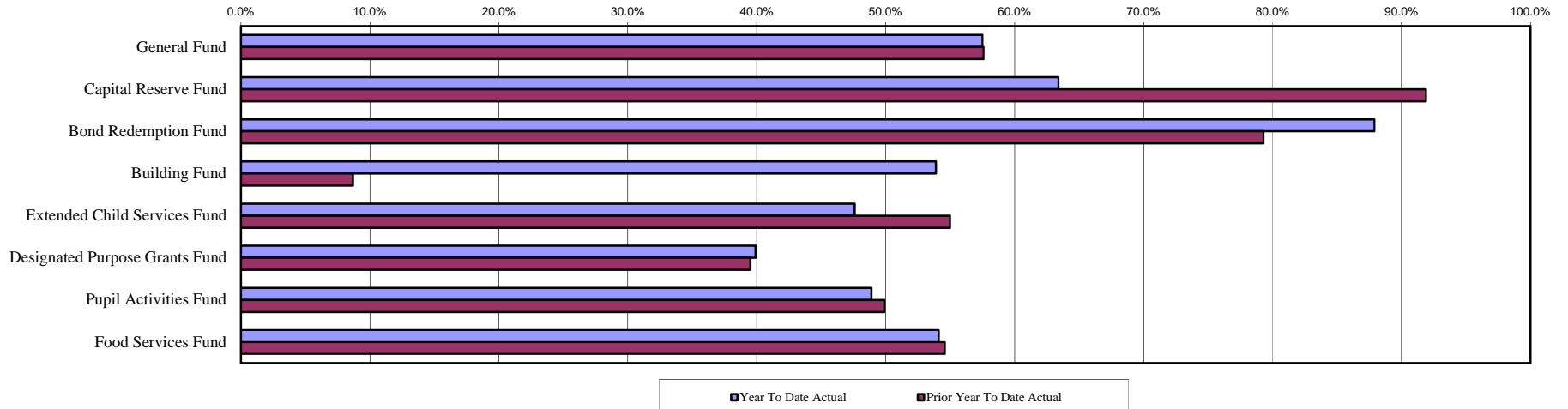




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 533,368	\$ 533,368	\$ 44,549	\$ 299,858	56.2%	\$ 6,871	57.5%	\$ 293,100	57.6%
Capital Reserve Fund	26,939	52,215	450	18,765	35.9%	14,337	63.4%	12,643	91.9%
Bond Redemption Fund	52,023	139,223	2	122,414	87.9%	-	87.9%	44,652	79.3%
Building Fund	135,772	235,772	6,801	47,910	20.3%	79,242	53.9%	13,802	8.7%
Extended Child Services Fund	16,445	17,333	1,342	7,987	47.6%	259	47.6%	8,950	55.0%
Designated Purpose Grants Fund	27,175	27,175	1,622	10,255	37.7%	585	39.9%	11,026	39.5%
Pupil Activities Fund	15,682	15,682	1,238	7,661	48.9%	-	48.9%	7,446	49.9%
Food Services Fund	17,723	18,472	1,368	9,991	54.1%	-	54.1%	9,926	54.6%
<b>Total</b>	<b>\$ 825,127</b>	<b>\$ 1,039,240</b>	<b>\$ 57,372</b>	<b>\$ 524,841</b>	<b>50.5%</b>	<b>\$ 101,294</b>	<b>60.2%</b>	<b>\$ 401,545</b>	<b>49.3%</b>

58.3% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

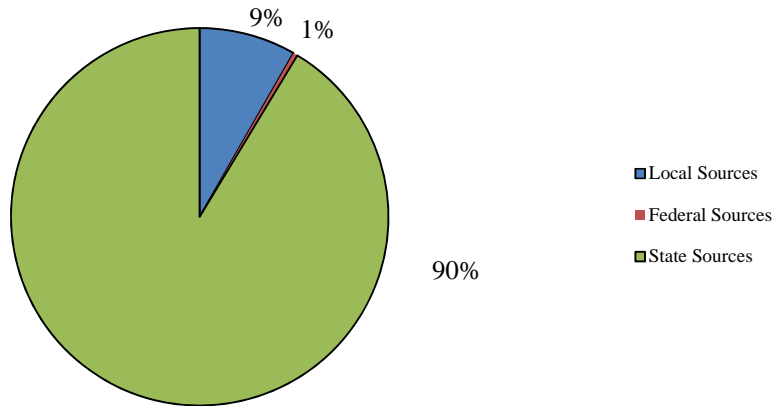
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 257,439	\$ 257,439	\$ 262,737	102.1%	\$ 2,120	\$ 15,887	6.2%	\$ 12,104	4.8%
State Sources	287,205	287,205	290,390	101.1%	23,413	175,335	61.0%	166,473	60.4%
Federal Sources	1,464	1,464	1,464	100.0%	-	734	50.2%	732	50.0%
<b>Total Revenue</b>	<b>546,107</b>	<b>546,107</b>	<b>554,591</b>	<b>101.6%</b>	<b>25,533</b>	<b>191,956</b>	<b>35.1%</b>	<b>179,309</b>	<b>33.9%</b>
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	123,405	123,336	123,336	100.0%	10,361	69,932	56.7%	67,681	57.1%
Middle School Education	58,529	58,786	58,786	100.0%	4,642	31,874	54.2%	30,686	54.6%
High School Education	88,800	89,101	89,101	100.0%	7,323	50,335	56.5%	47,306	56.7%
Special Education	62,862	62,776	62,776	100.0%	5,560	36,741	58.5%	33,371	57.4%
Other Education	26,869	27,027	27,027	100.0%	2,182	15,125	56.0%	14,278	54.3%
<b>Total - Direct Instruction</b>	<b>360,465</b>	<b>361,027</b>	<b>361,027</b>	<b>100.0%</b>	<b>30,068</b>	<b>204,008</b>	<b>56.5%</b>	<b>193,322</b>	<b>56.4%</b>
Indirect Instruction									
Support - Students	32,385	32,411	32,411	100.0%	2,677	18,529	57.2%	17,360	56.4%
Support - Instructional	14,864	14,816	14,816	100.0%	1,127	8,729	58.9%	10,415	59.6%
Support - School Administration	27,175	27,401	27,401	100.0%	2,148	15,498	56.6%	15,108	58.8%
<b>Total Indirect Instruction</b>	<b>74,425</b>	<b>74,628</b>	<b>74,628</b>	<b>100.0%</b>	<b>5,953</b>	<b>42,757</b>	<b>57.3%</b>	<b>42,883</b>	<b>58.0%</b>
<b>Total Instruction</b>	<b>\$ 434,890</b>	<b>\$ 435,654</b>	<b>\$ 435,654</b>	<b>100.0%</b>	<b>\$ 36,021</b>	<b>\$ 246,764</b>	<b>56.6%</b>	<b>\$ 236,205</b>	<b>56.0%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

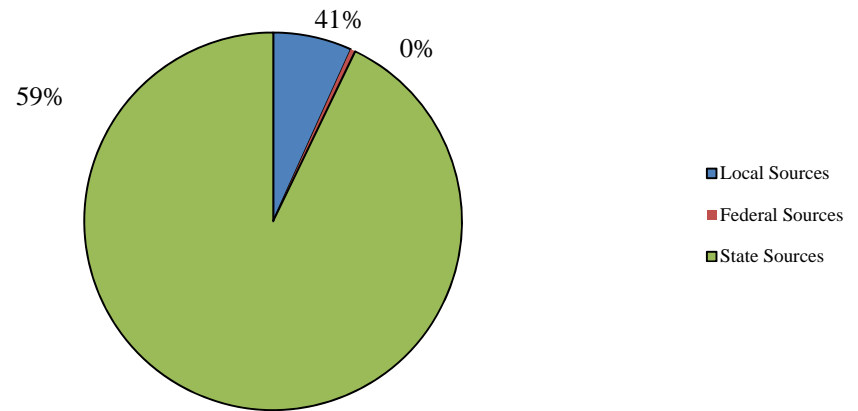
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 5,682	\$ 5,668	\$ 5,668	100.0%	\$ 426	\$ 3,621	63.9%	\$ 3,595	61.0%
Support - Business	4,026	4,087	4,087	100.0%	341	2,376	58.1%	2,459	60.4%
Operations & Maintenance of Plant	38,364	38,878	38,878	100.0%	2,607	26,089	67.1%	25,188	66.2%
Pupil Transportation	21,127	21,064	21,064	100.0%	1,494	13,638	64.7%	13,119	64.1%
Central Services	16,524	16,726	16,726	100.0%	1,643	10,029	60.0%	8,467	52.6%
Community Services	472	531	531	100.0%	48	262	49.3%	269	51.2%
Facilities Acquisition & Construction	459	461	461	100.0%	33	234	50.8%	262	47.8%
County Treasurer Fees	585	585	585	100.0%	-	6	1.1%	1	0.3%
Charter School Allocation	6,017	6,017	6,017	100.0%	442	3,265	54.3%	3,089	62.4%
Charter School Mill Levy Allocation	844	844	844	100.0%	59	445	52.7%	446	62.0%
Operating Reserve	4,377	2,855	2,855	100.0%	-	-	0.0%	-	0.0%
Total Other	98,478	97,714	97,714	100.0%	7,094	59,964	61.4%	56,895	61.7%
Total Expenditures	533,368	533,368	533,368	100.0%	43,114	306,729	57.5%	293,100	57.6%
Excess of Revenue Over (Under) Expenditures	12,739	12,739	21,223		(17,581)	(114,773)		(113,790)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,460	1,460	1,460	100.0%	-	-	0.0%	1,415	97.6%
Transfers Out	(11,573)	(11,573)	(11,573)	100.0%	-	(11,573)	100.0%	(10,324)	95.1%
Total Other Financing Sources	(10,113)	(10,113)	(10,113)		-	(11,573)		(8,909)	
Net Change in Fund Balance	2,626	2,626	11,110		(17,581)	(126,345)		(122,699)	
Beginning Fund Balance	75,282	80,252	80,252		(28,511)	80,252		63,413	
Ending Restricted Fund Balance	(19,071)	(19,071)	(18,068)		(18,068)	(18,068)		(17,377)	
Ending Unassigned Fund Balance	\$ 58,838	\$ 63,808	\$ 73,295		\$ (64,161)	\$ (64,161)		\$ (76,663)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018  
With Comparative Amounts For The Seven Months Ended January 31, 2017**

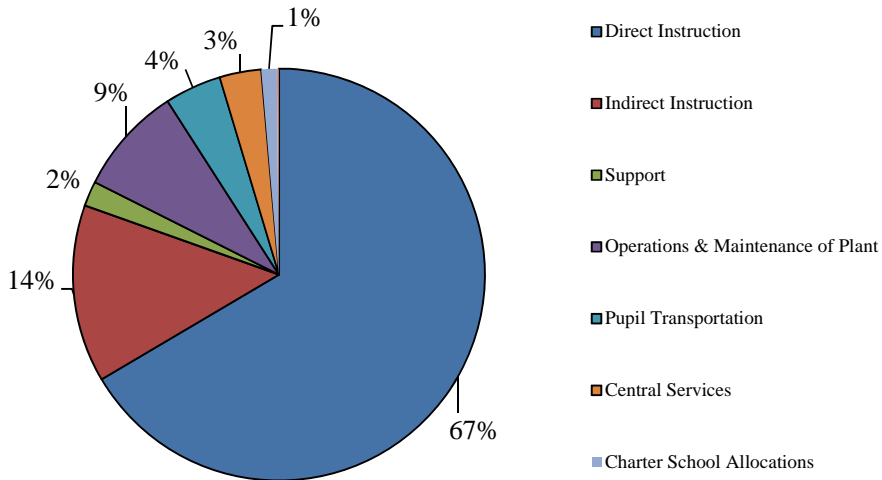
**CURRENT YEAR TO DATE REVENUE**



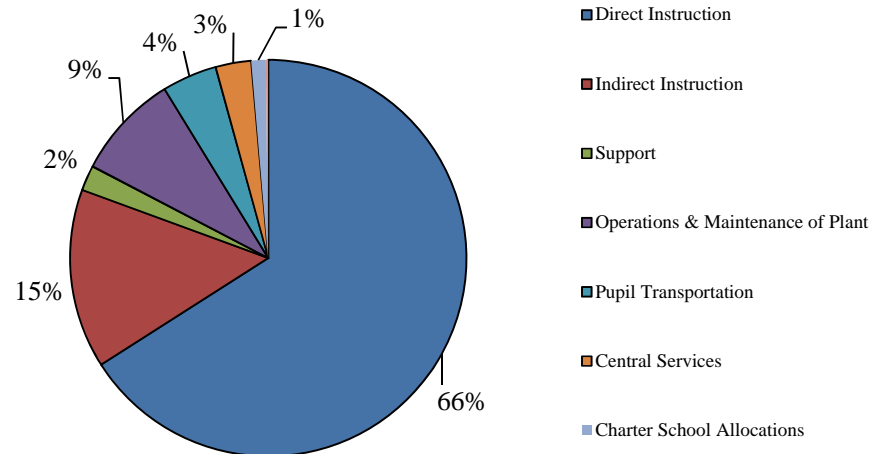
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

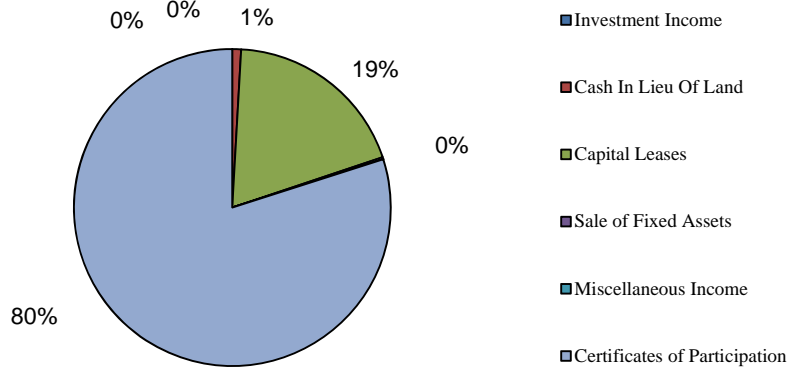


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
With Comparative Amounts For The Seven Months Ended January 31, 2017

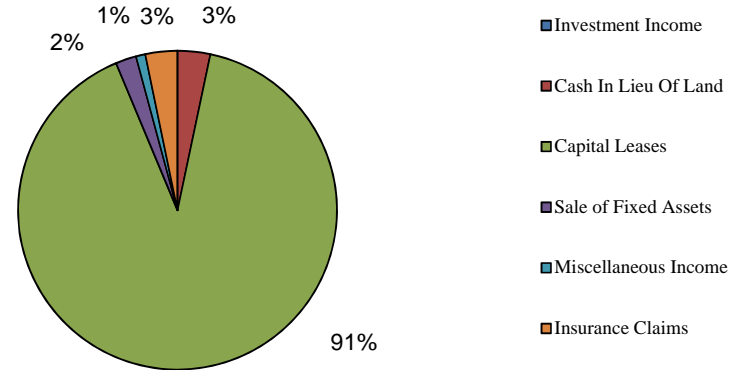
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	168	440.9%	-	168	440.9%	130	100.0%
Capital Leases	15,416	19,278	7,278	37.8%	-	3,557	18.5%	3,553	97.2%
Sale of Fixed Assets	-	-	42	--	-	42	--	82	100.0%
Miscellaneous Income	-	-	-	0.0%	-	-	0.0%	37	85.1%
Insurance Claims	-	-	-	0.0%	-	-	0.0%	128	100.0%
Certificates of Participation	-	15,000	15,000	100.0%	-	15,000	100.0%	-	0.0%
<b>Total Revenue</b>	<b>15,455</b>	<b>34,317</b>	<b>22,488</b>	<b>65.5%</b>	<b>-</b>	<b>18,766</b>	<b>54.7%</b>	<b>3,931</b>	<b>97.3%</b>
<b>EXPENDITURES</b>									
Equipment	18,481	7,612	7,612	100.0%	72	3,533	46.4%	5,726	91.1%
Building & Improvements	-	20,119	20,119	0.0%	530	8,989	0.0%	-	0.0%
Debt Service Principal	4,819	4,819	4,819	100.0%	158	2,147	44.6%	3,205	88.4%
Debt Service Interest	223	436	436	100.0%	154	272	62.2%	159	83.8%
Leased Equipment	3,416	19,228	19,228	100.0%	13	18,162	94.5%	3,553	97.2%
<b>Total Expenditures</b>	<b>26,939</b>	<b>52,215</b>	<b>52,215</b>	<b>100.0%</b>	<b>927</b>	<b>33,102</b>	<b>63.4%</b>	<b>12,643</b>	<b>91.9%</b>
Excess of Revenue Over (Under) Expenditures	(11,484)	(17,898)	(29,727)		(927)	(14,336)		(8,712)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	11,573	11,573	11,573	100.0%	-	11,573	100.0%	10,130	100.0%
<b>Net Change in Fund Balance</b>	<b>88</b>	<b>(6,325)</b>	<b>(18,154)</b>		<b>(927)</b>	<b>(2,763)</b>		<b>1,418</b>	
Fund Balance, Beginning	9,856	24,713	24,713		22,877	24,713		10,570	
<b>Fund Balance, Ending</b>	<b>\$ 9,944</b>	<b>\$ 18,388</b>	<b>\$ 6,559</b>		<b>\$ 21,950</b>	<b>\$ 21,950</b>		<b>\$ 11,988</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018  
With Comparative Amounts For The Seven Months Ended January 31, 2017**

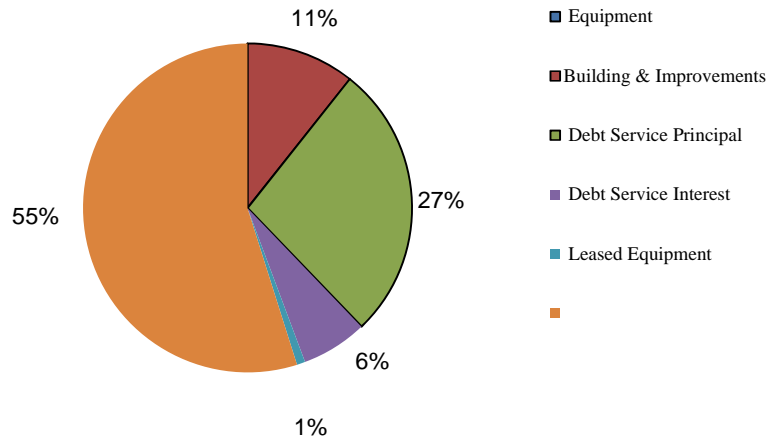
**CURRENT YEAR TO DATE REVENUE**



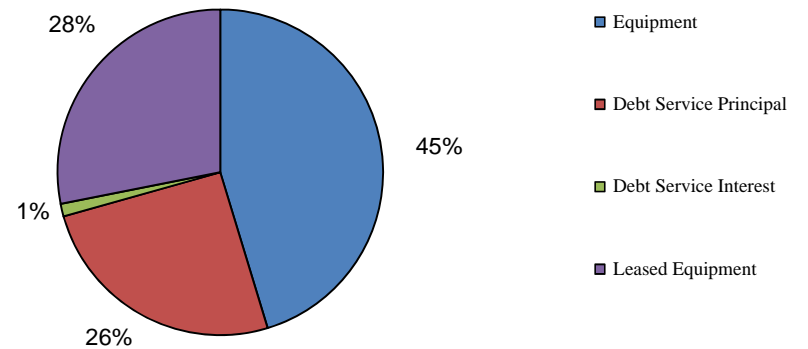
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



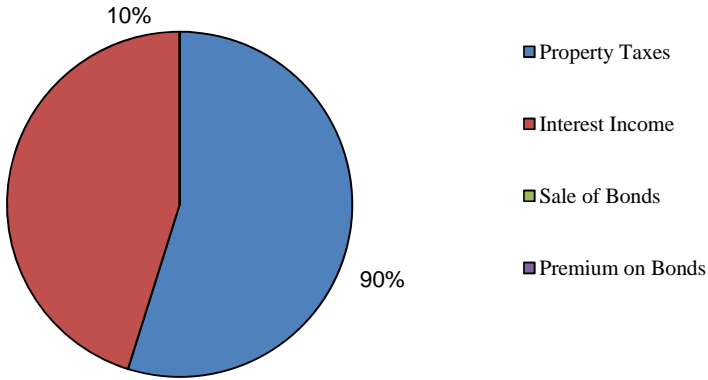
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 54,782	\$ 54,782	\$ 61,953	113.1%	\$ 7	\$ 315	0.6%	134	0.3%
Interest Income	35	35	259	740.1%	15	259	740.1%	85	100.0%
Sale of Bonds	-	75,510	75,510	100.0%	-	75,510	100.0%	-	0.0%
Premium on Bonds	-	7,961	7,961	100.0%	-	7,961	100.0%	-	0.0%
Total Revenue	<u>54,817</u>	<u>138,288</u>	<u>145,683</u>	<u>105.3%</u>	<u>22</u>	<u>84,044</u>	<u>60.8%</u>	<u>219</u>	<u>0.4%</u>
<b>EXPENDITURES</b>									
Debt Service Principal	28,065	28,065	28,065	100.0%	-	28,065	100.0%	35,085	100.0%
Debt Service Interest	23,943	27,355	27,355	100.0%	-	10,873	39.7%	9,563	45.2%
Other Professional Services	-	288	288	100.0%	-	288	100.0%	-	0.0%
Fiscal Agent Fees	15	15	15	100.0%	2	5	34.7%	4	23.5%
Refunded Bond Escrow	-	83,500	83,500	100.0%	-	83,183	99.6%	-	0.0%
Total Expenditures	<u>52,023</u>	<u>139,223</u>	<u>139,223</u>	<u>100.0%</u>	<u>2</u>	<u>122,414</u>	<u>87.9%</u>	<u>44,652</u>	<u>79.3%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,794</u>	<u>(935)</u>	<u>6,460</u>		<u>20</u>	<u>(38,370)</u>		<u>(44,433)</u>	
Fund Balance, Beginning	<u>47,143</u>	<u>47,011</u>	<u>47,011</u>		<u>8,622</u>	<u>47,011</u>		<u>52,552</u>	
Fund Balance, Ending	<u>\$ 49,937</u>	<u>\$ 46,075</u>	<u>\$ 53,471</u>		<u>\$ 8,641</u>	<u>\$ 8,641</u>		<u>\$ 8,119</u>	

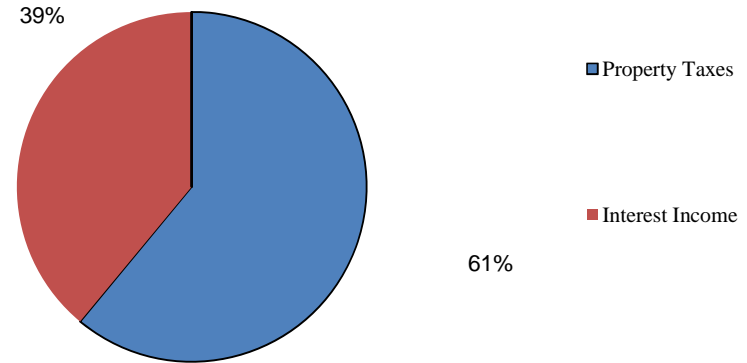


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018  
 With Comparative Amounts For The Seven Months Ended January 31, 2017**

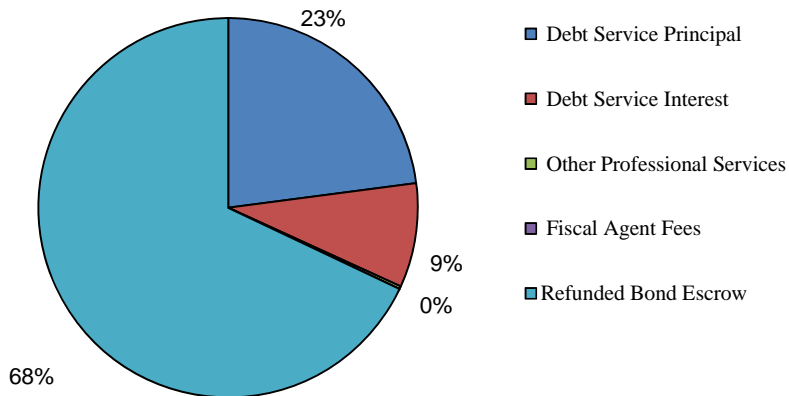
**PRIOR YEAR TO DATE REVENUE**



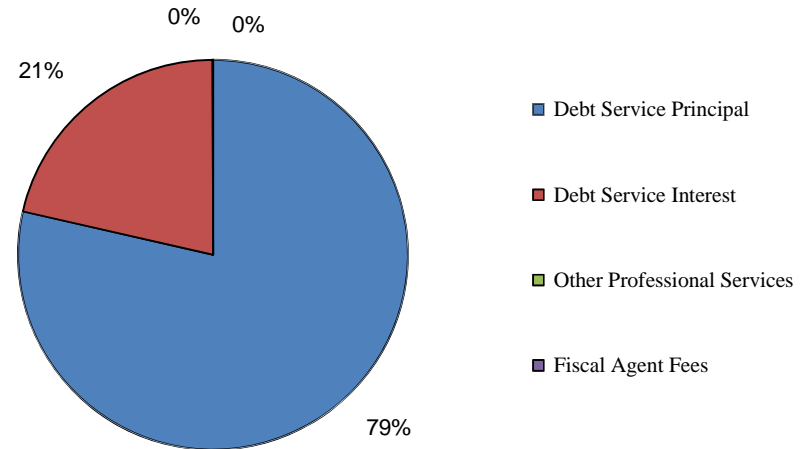
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 1,350	\$ 1,350	\$ 1,350	100.0%	\$ 212	\$ 974	72.2%	\$ 11	57.0%
Miscellaneous Income	-	-	285	--	-	285	--	-	0.0%
Bond Proceeds	-	100,000	100,000	100.0%	-	100,000	100.0%	150,000	100.0%
Premium on Bonds Sold	-	21,217	21,217	100.0%	-	21,217	100.0%	18,855	100.0%
<b>Total Revenue</b>	<u>1,350</u>	<u>122,567</u>	<u>122,852</u>	<u>100.2%</u>	<u>212</u>	<u>122,477</u>	<u>99.9%</u>	<u>168,866</u>	<u>100.0%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	880	880	880	100.0%	50	453	51.5%	11	12.7%
Building & Improvements	123,202	222,777	222,777	100.0%	27,850	125,807	56.5%	13,057	8.4%
Bond Issue Costs	-	425	425	100.0%	-	425	100.0%	649	99.1%
Equipment	<u>11,690</u>	<u>11,690</u>	<u>11,690</u>	<u>100.0%</u>	<u>4</u>	<u>466</u>	<u>4.0%</u>	<u>85</u>	<u>5.0%</u>
<b>Total Expenditures</b>	<u>135,772</u>	<u>235,772</u>	<u>235,772</u>	<u>100.0%</u>	<u>27,904</u>	<u>127,151</u>	<u>53.9%</u>	<u>13,802</u>	<u>8.7%</u>
Excess of Revenue Over (Under) Expenditures	<u>(134,423)</u>	<u>(113,205)</u>	<u>(112,920)</u>		<u>(27,693)</u>	<u>(4,675)</u>		<u>155,064</u>	
Fund Balance, Beginning	<u>155,886</u>	<u>144,514</u>	<u>144,514</u>		<u>167,532</u>	<u>144,514</u>		<u>7,453</u>	
Fund Balance, Ending	<u>\$ 21,463</u>	<u>\$ 31,309</u>	<u>\$ 31,594</u>		<u>\$ 139,839</u>	<u>\$ 139,839</u>		<u>\$ 162,517</u>	

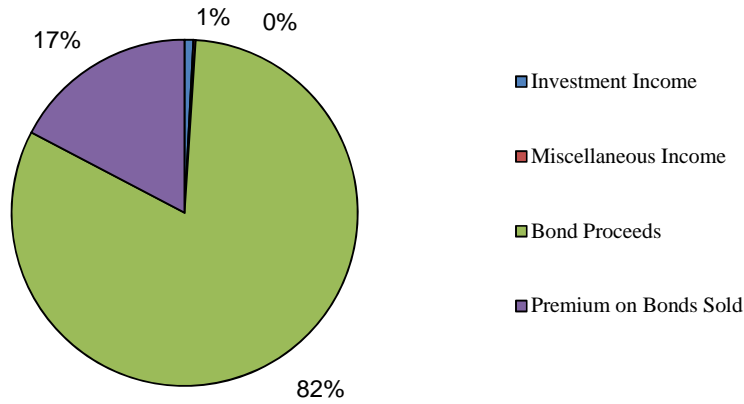
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED**

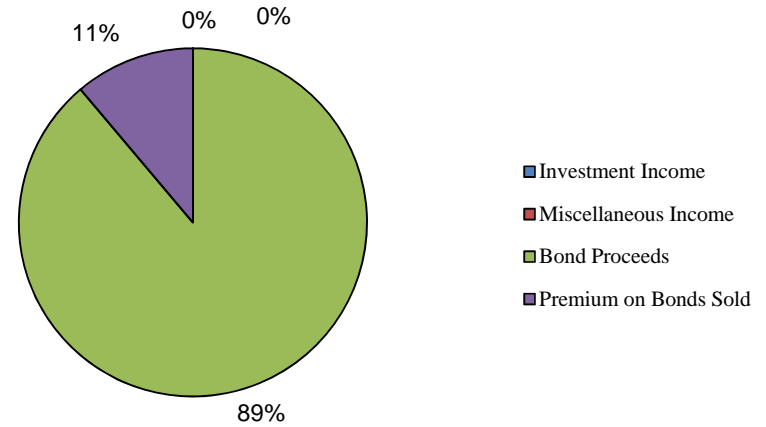
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**

With Comparative Amounts For The Seven Months Ended January 31, 2017

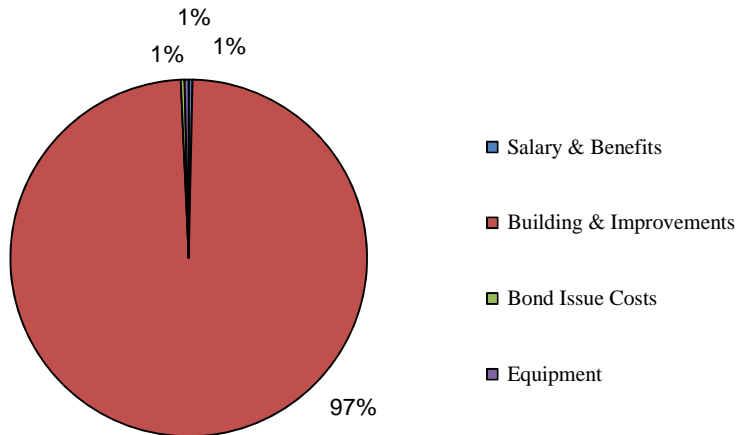
**CURRENT YEAR TO DATE REVENUE**



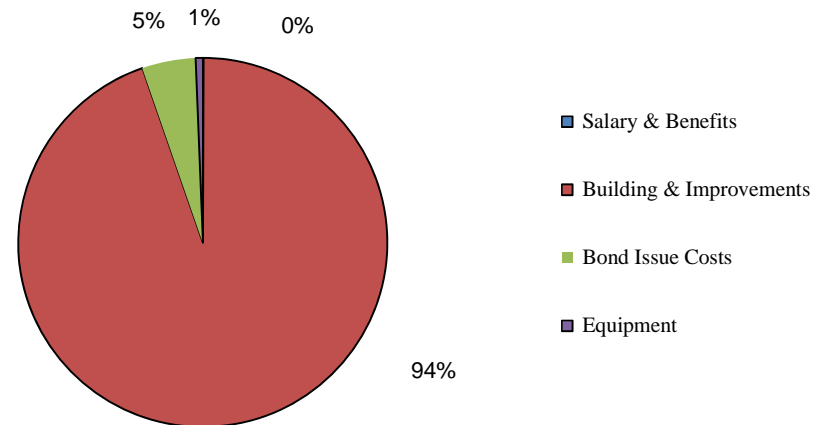
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



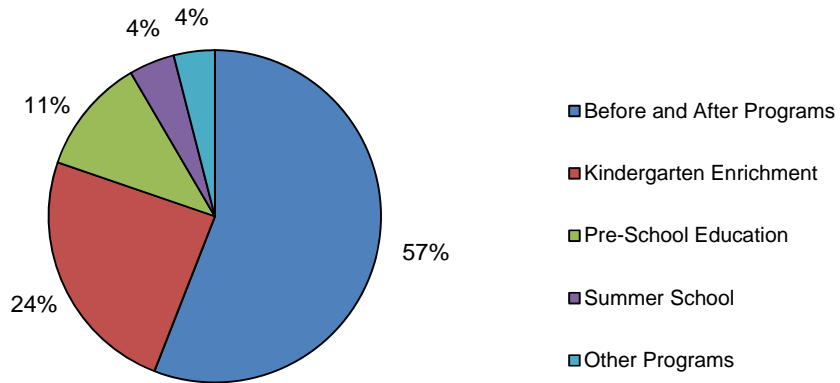
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 10,510	\$ 11,398	\$ 11,398	100.0%	\$ 732	\$ 5,571	48.9%	\$ 5,405	50.6%
Kindergarten Enrichment	4,005	4,005	4,005	100.0%	430	2,423	60.5%	2,142	54.0%
Pre-School Education	1,931	1,881	1,881	100.0%	199	1,127	59.9%	1,173	56.8%
Summer School	826	826	826	100.0%	19	442	53.6%	845	85.5%
Other Programs	756	806	806	100.0%	78	397	49.3%	341	65.5%
Total Revenue	18,028	18,915	18,915	100.0%	1,457	9,961	52.7%	9,906	54.4%
<b>EXPENDITURES</b>									
Before and After Programs	9,412	9,412	9,412	100.0%	811	4,815	51.2%	4,903	53.5%
Kindergarten Enrichment	3,567	3,567	3,567	100.0%	458	2,069	58.0%	1,641	47.9%
Pre-School Education	1,917	1,917	1,917	100.0%	157	922	48.1%	951	46.4%
Summer School	690	690	690	100.0%	26	254	36.8%	456	43.0%
Other Programs	859	1,747	1,747	100.0%	(135)	186	10.7%	999	181.2%
Total Expenditures	16,445	17,333	17,333	100.0%	1,317	8,246	47.6%	8,950	55.0%
Excess of Revenue Over (Under) Expenditures	1,583	1,583	1,583		141	1,715		956	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(1,460)	(1,460)	(1,460)	100.0%	-	-	0.0%	(1,415)	97.6%
Total Other Financing Sources (Uses)	(1,460)	(1,460)	(1,460)	100.0%	-	-	0.0%	(1,415)	97.6%
Net Change in Fund Balance	123	123	123		141	1,715		(460)	
Fund Balance, Beginning	6,879	6,327	6,327		7,901	6,327		6,367	
Fund Balance, Ending	\$ 7,002	\$ 6,450	\$ 6,450		\$ 8,042	\$ 8,042		\$ 5,908	

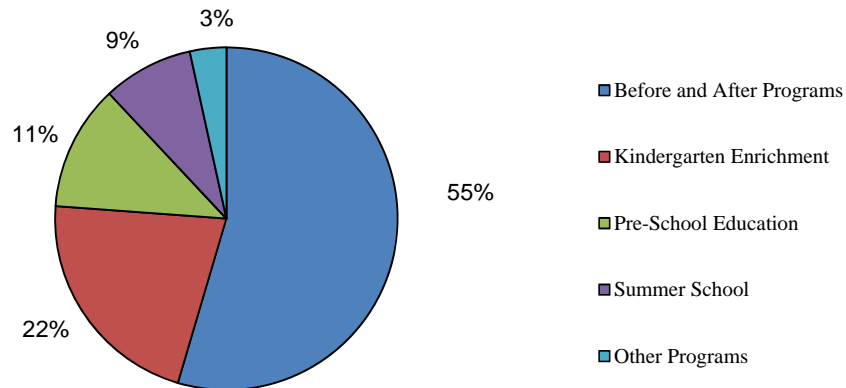
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018  
With Comparative Amounts For The Seven Months Ended January 31, 2017**

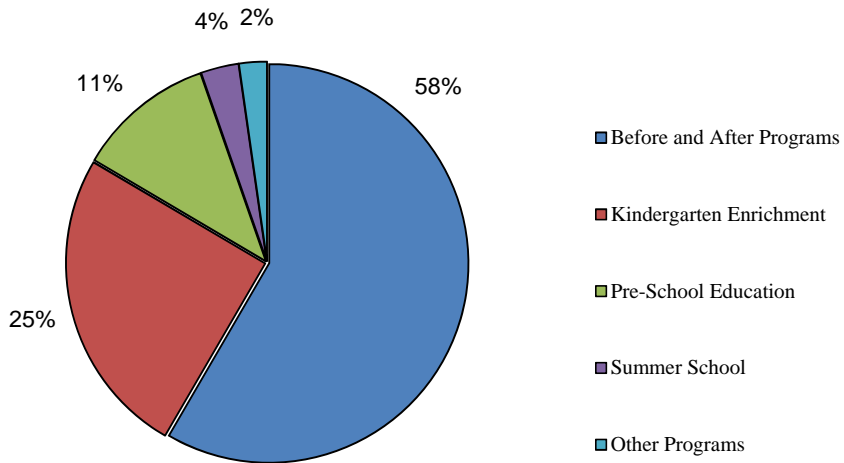
**CURRENT YEAR TO DATE REVENUE**



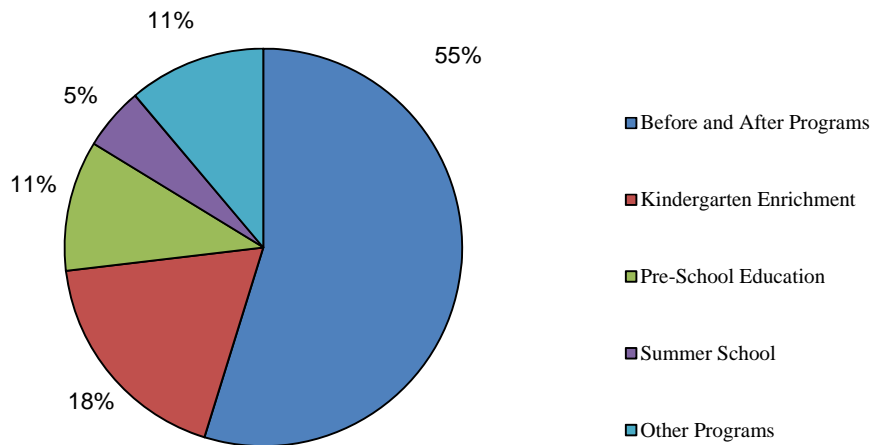
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

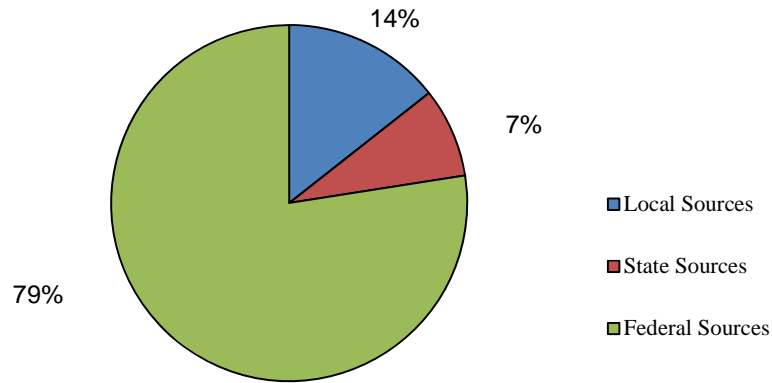


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

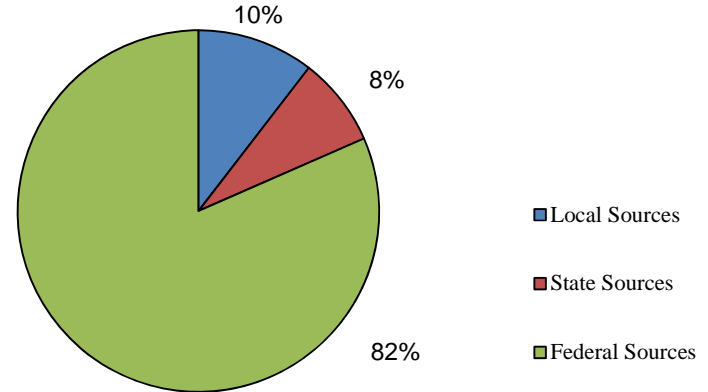
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 4,137	\$ 4,137	\$ 4,137	100.0%	\$ 288	\$ 1,559	37.7%	\$ 1,152	32.9%
State Sources	2,421	2,421	2,421	100.0%	192	882	36.4%	880	35.2%
Federal Sources	20,617	20,617	20,617	100.0%	1,142	8,400	40.7%	8,994	41.1%
Total Revenue	<u>27,175</u>	<u>27,175</u>	<u>27,175</u>	100.0%	<u>1,622</u>	<u>10,841</u>	39.9%	<u>11,026</u>	39.5%
<b>EXPENDITURES</b>									
Salaries	13,044	13,044	13,044	100.0%	964	5,311	40.7%	5,295	38.7%
Benefits	3,533	3,533	3,533	100.0%	270	1,447	41.0%	1,451	43.4%
Purchased Services	1,902	1,902	1,902	100.0%	115	1,200	63.1%	894	53.3%
Supplies	3,804	3,804	3,804	100.0%	234	1,300	34.2%	1,136	28.5%
Property	1,809	1,809	1,809	100.0%	37	495	27.4%	522	31.4%
Other Expenditures	3,083	3,083	3,083	100.0%	3	1,088	35.3%	1,727	48.5%
Total Expenditures	<u>27,175</u>	<u>27,175</u>	<u>27,175</u>	100.0%	<u>1,622</u>	<u>10,841</u>	39.9%	<u>11,026</u>	39.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018  
With Comparative Amounts For The Seven Months Ended January 31, 2017**

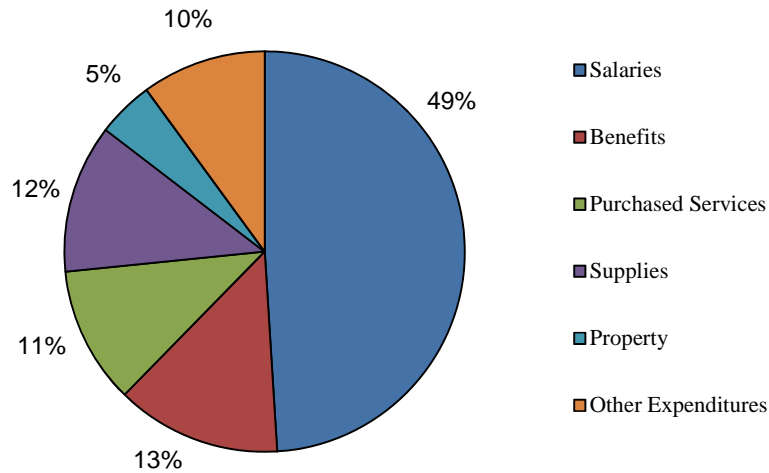
**CURRENT YEAR TO DATE REVENUE**



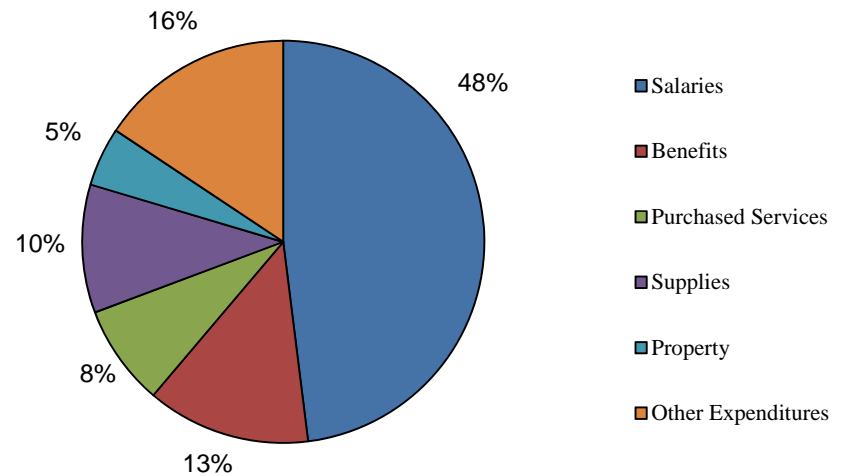
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



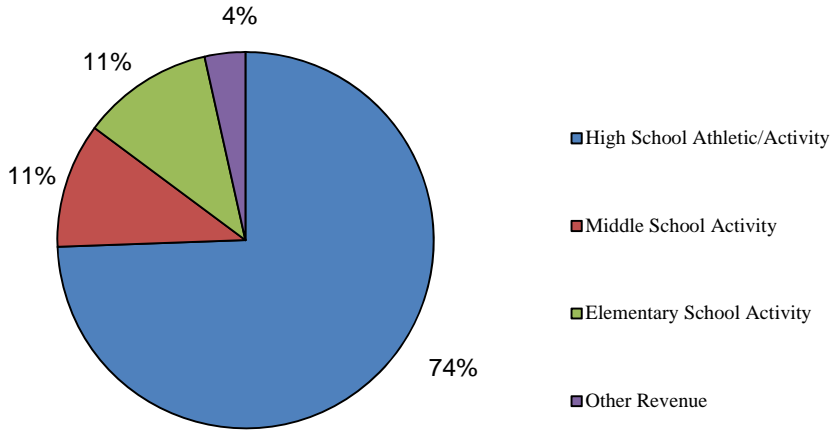
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 11,124	\$ 11,124	\$ 11,124	100.0%	\$ 891	\$ 6,282	56.5%	\$ 6,533	61.7%
Middle School Activity	1,877	1,877	1,877	100.0%	85	906	48.3%	905	50.6%
Elementary School Activity	2,383	2,383	2,383	100.0%	164	956	40.1%	919	40.5%
Other Revenue	298	298	298	100.0%	(31)	295	99.0%	278	98.0%
<b>Total Revenue</b>	<u>15,682</u>	<u>15,682</u>	<u>15,682</u>	100.0%	<u>1,109</u>	<u>8,440</u>	53.8%	<u>8,635</u>	57.9%
<b>EXPENDITURES</b>									
High School Athletic/Activity	11,124	11,124	11,124	100.0%	904	5,736	51.6%	5,791	54.7%
Middle School Activity	1,877	1,877	1,877	100.0%	97	738	39.3%	648	36.3%
Elementary School Activity	2,383	2,383	2,383	100.0%	221	925	38.8%	823	36.3%
Other Expenditures	298	298	298	100.0%	15	262	87.7%	184	64.7%
<b>Total Expenditures</b>	<u>15,682</u>	<u>15,682</u>	<u>15,682</u>	100.0%	<u>1,238</u>	<u>7,661</u>	48.9%	<u>7,446</u>	49.9%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(128)</u>	<u>779</u>		<u>1,189</u>	
Fund Balance, Beginning	<u>5,636</u>	<u>5,812</u>	<u>5,812</u>		<u>6,719</u>	<u>5,812</u>		<u>5,636</u>	
Fund Balance, Ending	<u>\$ 5,636</u>	<u>\$ 5,812</u>	<u>\$ 5,812</u>		<u>\$ 6,591</u>	<u>\$ 6,591</u>		<u>\$ 6,825</u>	

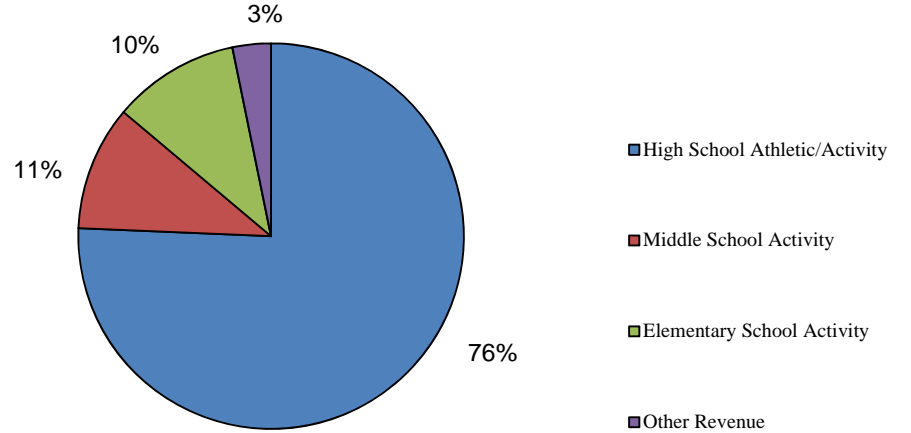


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018  
With Comparative Amounts For The Seven Months Ended January 31, 2017**

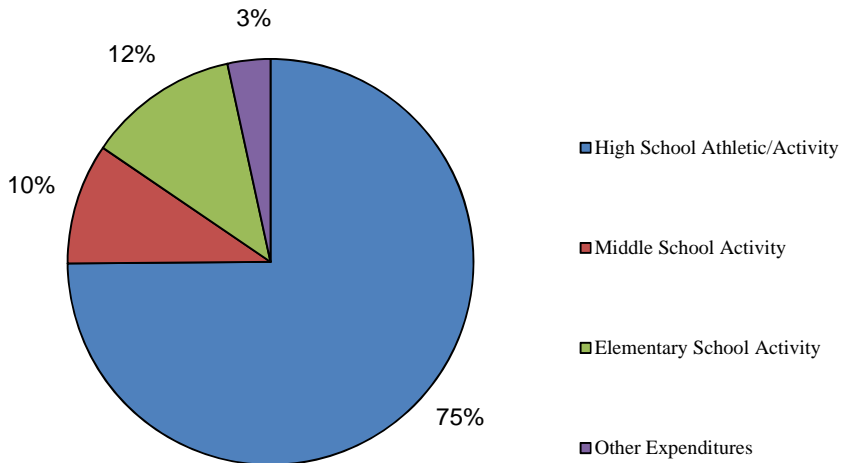
**CURRENT YEAR TO DATE REVENUE**



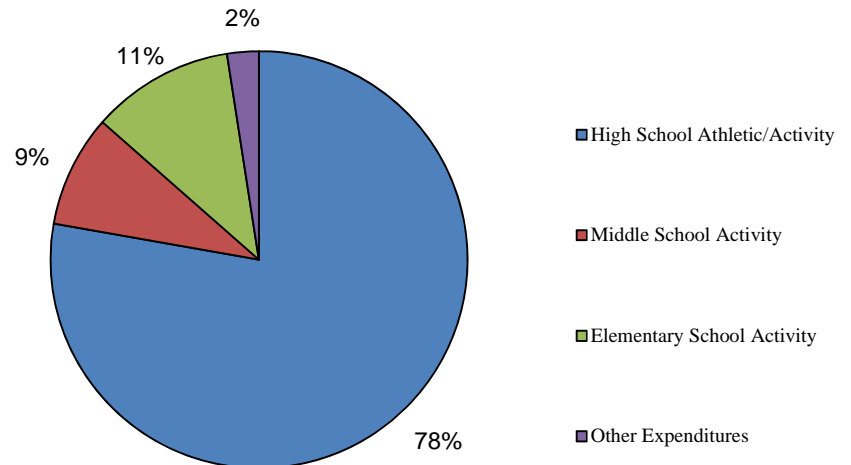
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



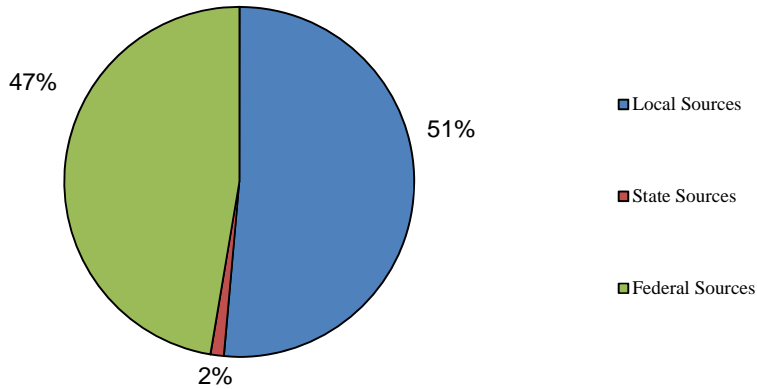
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
With Comparative Amounts For The Seven Months Ended January 31, 2017

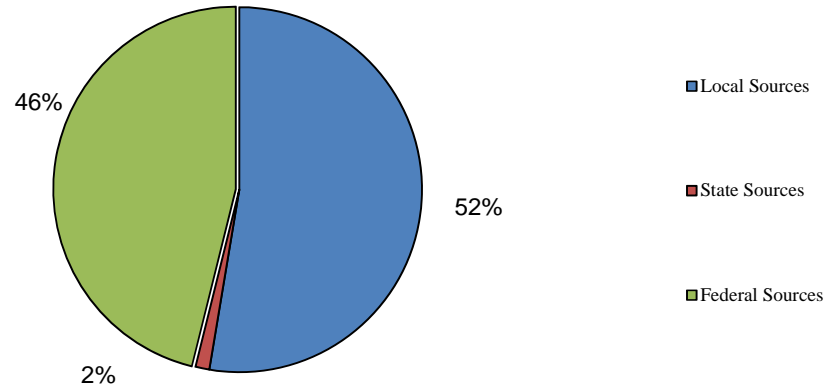
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,028	\$ 9,527	\$ 9,527	100.0%	\$ 845	\$ 5,213	54.7%	\$ 5,442	58.8%
Investment Income	17	17	26	154.8%	4	26	154.8%	6	63.2%
Catering Income	-	185	185		9	141		118	74.1%
Miscellaneous Income	37	101	101	100.0%	1	20	19.9%	34	64.4%
Total Local Revenue	9,082	9,830	9,840	100.1%	859	5,400	54.9%	5,600	59.1%
<b>State Sources</b>									
Start Smart Nutrition Program	204	204	204	100.0%	12	74	36.4%	89	86.5%
State Match - Child Nutrition	131	131	131	100.0%	-	129	98.7%	131	92.7%
Total State Revenue	335	335	335	100.0%	12	203	60.8%	219	90.1%
<b>Federal Sources</b>									
Meal Reimbursement	6,314	5,343	5,343	100.0%	694	4,285	80.2%	4,048	62.4%
USDA Commodities	1,994	2,965	2,965	100.0%	90	690	23.3%	858	69.8%
Total Federal Revenue	8,308	8,308	8,308	100.0%	784	4,974	59.9%	4,906	63.5%
Total Revenue	17,725	18,473	18,482	100.1%	1,655	10,578	57.3%	10,725	61.5%
<b>EXPENDITURES</b>									
Salaries	6,042	6,042	6,042	100.0%	536	3,365	55.7%	2,974	48.4%
Benefits	2,147	2,147	2,147	100.0%	193	1,166	54.3%	873	45.1%
Other Purchased Services	538	1,037	1,037	100.0%	53	330	31.8%	592	87.2%
Consumables	7,206	7,455	7,455	100.0%	491	4,391	58.9%	4,430	60.5%
Expendable Equipment	517	517	517	100.0%	6	135	26.2%	412	44.6%
Other Expenses	384	384	384	100.0%	20	177	46.2%	160	57.2%
Indirect Costs	890	890	890	100.0%	70	426	47.9%	486	54.6%
Total Expenditures	17,723	18,472	18,472	100.0%	1,368	9,991	54.1%	9,926	54.6%
Excess of Revenue Over (Under) Expenditures	2	2	11		287	587		799	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	194	26.7%
Total Other Financing (Uses)	-	-	-		-	-		194	
Net Change in Fund Balance	2	2	11		287	587		993	
Fund Balance, Beginning	5,743	6,515	6,515		6,816	6,515		5,742	
Fund Balance, Ending	\$ 5,744	\$ 6,517	\$ 6,526		\$ 7,103	\$ 7,103		\$ 6,735	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018  
 With Comparative Amounts For The Seven Months Ended January 31, 2017**

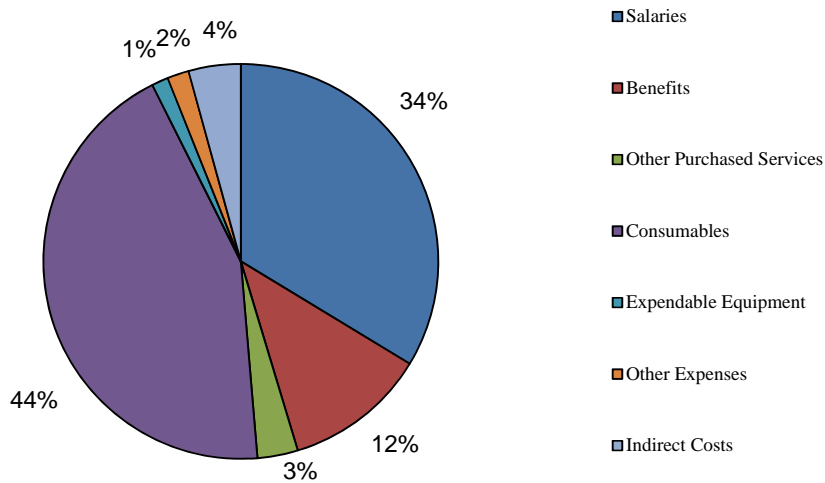
**CURRENT YEAR TO DATE REVENUE**



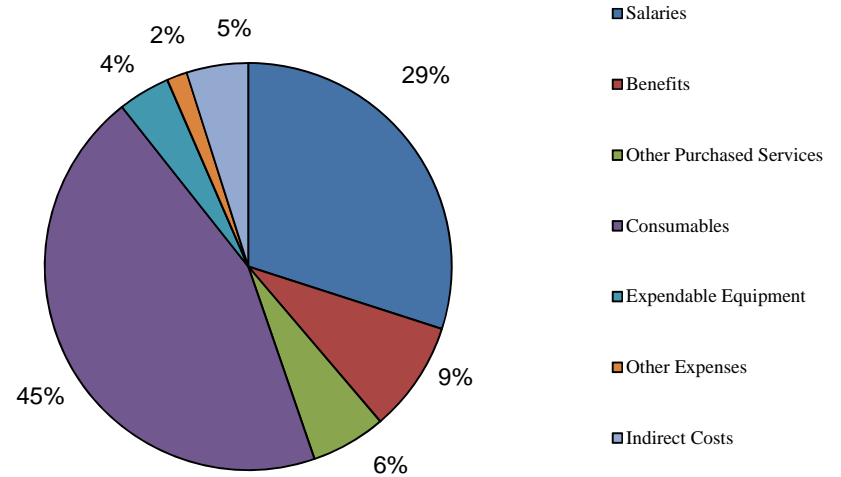
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**

**January 31, 2018**

With Comparative Amounts At January 31, 2017

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,384,210	\$ 4,581,090
Accrued Interest	113,503	17,986
Receivables	81,812	93,349
Inventory	1,566,732	1,570,506
Total Assets	\$ 7,146,257	\$ 6,262,931
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 9,048,075	\$ 35,628
Encumbrances Payable	6,870,794	7,831,503
Accrued Payroll	4,321,820	3,622,092
Other Liabilities	57,898	4,345
Earned/Unpaid Liability	26,960,891	25,963,091
Notes Payable	5,979,598	28,092,861
Total Liabilities	53,239,076	65,549,520
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,566,732	1,570,506
Restricted for Emergency Reserve	16,001,000	15,263,000
Assigned for Encumbrances	500,550	543,000
Unassigned Fund Balance	(64,161,101)	(76,663,095)
Total Fund Balance	(46,092,819)	(59,286,589)
Total Liabilities and Fund Balance	\$ 7,146,257	\$ 6,262,931

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 232,289,377	\$ 232,289,377	236,242,377	101.7%	\$ 29,729	\$ 1,400,945	0.6%	\$ 519,048	0.2%
Specific Ownership Taxes	20,029,700	20,029,700	21,365,300	106.7%	1,839,237	12,647,784	63.1%	9,666,450	48.7%
Tuition	154,500	154,500	154,500	100.0%	67,560	67,560	43.7%	57,732	12.1%
Catchment Income MW Foote	329,300	329,300	329,300	100.0%	-	-	0.0%	-	0.0%
Interest Income	136,800	136,800	146,782	107.3%	5,676	146,782	107.3%	42,073	32.5%
Activity/Athletic Fees	944,700	944,700	944,700	100.0%	-	375,612	39.8%	408,803	43.7%
Rentals	1,008,988	1,008,988	1,008,988	100.0%	68,029	414,370	41.1%	431,662	39.4%
Program Billings	766,000	766,000	766,000	100.0%	36,819	218,699	28.6%	315,776	41.6%
Indirect Cost Revenue	533,200	533,200	533,200	100.0%	70,171	426,272	79.9%	485,849	92.0%
Other Local Revenue	1,246,012	1,246,012	1,246,012	100.0%	2,461	189,060	15.2%	176,563	21.7%
<b>Total Local Sources</b>	<b>257,438,577</b>	<b>257,438,577</b>	<b>262,737,159</b>	<b>102.1%</b>	<b>2,119,682</b>	<b>15,887,084</b>	<b>6.2%</b>	<b>12,103,956</b>	<b>4.8%</b>
<b>STATE SOURCES</b>									
State Equalization Aid	266,173,423	266,173,423	268,773,776	101.0%	22,243,819	156,629,312	58.8%	148,742,043	58.3%
Vocational Education	2,086,600	2,086,600	2,086,600	100.0%	901,357	901,357	43.2%	1,105,795	54.1%
Special Education	11,347,100	11,347,100	11,347,100	100.0%	-	10,419,727	91.8%	10,002,346	90.0%
English Language Acquisition Act	2,095,424	2,095,424	2,680,527	127.9%	268,052	2,680,527	127.9%	1,869,416	90.0%
Gifted & Talented Education	514,600	514,600	514,600	100.0%	-	305,397	59.3%	302,385	60.0%
Transportation Reimbursement	4,782,400	4,782,400	4,782,400	100.0%	-	4,398,304	92.0%	4,451,362	95.0%
At-Risk Funding	204,961	204,961	204,961	100.0%	-	-	0.0%	-	0.0%
<b>Total State Sources</b>	<b>287,204,508</b>	<b>287,204,508</b>	<b>290,389,964</b>	<b>101.1%</b>	<b>23,413,228</b>	<b>175,334,624</b>	<b>61.0%</b>	<b>166,473,347</b>	<b>60.4%</b>
<b>FEDERAL SOURCES</b>									
Federal Government	1,463,989	1,463,989	1,463,989	100.0%	-	734,353	50.2%	731,995	50.0%
<b>Federal Sources</b>	<b>1,463,989</b>	<b>1,463,989</b>	<b>1,463,989</b>	<b>100.0%</b>	<b>-</b>	<b>734,353</b>	<b>50.2%</b>	<b>731,995</b>	<b>50.0%</b>
<b>Total Revenue</b>	<b>\$ 546,107,074</b>	<b>\$ 546,107,074</b>	<b>\$ 554,591,112</b>	<b>101.6%</b>	<b>\$ 25,532,910</b>	<b>\$ 191,956,061</b>	<b>35.1%</b>	<b>\$ 179,309,298</b>	<b>33.9%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 123,405,230	\$ 123,336,007	\$ 10,373,489	\$ 69,759,166	56.6%	\$ 173,110	56.7%	\$ 67,681,470	57.1%
Middle School Education	58,529,025	58,786,283	4,642,181	31,785,457	54.1%	88,902	54.2%	30,686,299	54.6%
High School Education	88,800,158	89,101,345	7,341,644	50,169,966	56.3%	165,325	56.5%	47,305,745	56.7%
Special Education	62,861,740	62,776,412	5,546,257	36,053,292	57.4%	687,721	58.5%	33,370,883	57.4%
Other General Education	26,868,780	27,026,551	2,170,164	14,984,088	55.4%	140,605	56.0%	14,277,650	54.3%
Support - Students	32,385,480	32,410,743	2,676,073	18,495,063	57.1%	34,342	57.2%	17,360,328	56.4%
Support - Instructional Staff	14,864,098	14,816,238	1,139,860	8,646,303	58.4%	82,982	58.9%	10,414,651	59.6%
Support - General Administration	5,682,327	5,668,034	467,529	3,562,114	62.8%	58,631	63.9%	3,594,948	61.0%
Support - School Administration	27,175,255	27,400,556	2,149,748	15,470,573	56.5%	27,295	56.6%	15,108,169	58.8%
Support – Business	4,025,861	4,087,137	336,722	2,279,748	55.8%	96,139	58.1%	2,458,640	60.4%
Operation & Maintenance	38,364,349	38,877,522	3,226,929	22,912,634	58.9%	3,175,916	67.1%	25,187,821	66.2%
Student Transportation	21,126,816	21,063,754	2,183,888	11,814,545	56.1%	1,823,751	64.7%	13,119,073	64.1%
Support – Central	16,524,467	16,725,675	1,703,617	9,735,458	58.2%	293,093	60.0%	8,466,693	52.6%
Community Services	472,213	530,984	56,965	239,222	45.1%	22,541	49.3%	268,513	51.2%
Facilities Acquisition & Construction	459,487	460,619	33,108	233,729	50.7%	441	50.8%	262,488	47.8%
County Treasurer Fees	585,250	585,250	74	6,353	1.1%	-	1.1%	1,305	0.3%
Charter School Allocation	6,016,524	6,016,524	441,665	3,265,406	54.3%	-	54.3%	3,089,055	62.4%
Charter School Mill Levy Allocation	843,595	843,595	59,311	444,744	52.7%	-	52.7%	445,967	62.0%
Operating Reserve	4,377,445	2,854,871	-	-	0.0%	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 533,368,100</b>	<b>\$ 533,368,100</b>	<b>\$ 44,549,224</b>	<b>\$299,857,861</b>	<b>56.2%</b>	<b>\$ 6,870,794</b>	<b>57.5%</b>	<b>\$293,099,698</b>	<b>57.6%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**

With Comparative Amounts For The Seven Months Ended January 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 91,996,703	\$ 92,251,260	\$ 7,937,709	\$ 53,392,266	57.9%	\$ -	57.9%	51,732,975	57.9%
Employee Benefits	28,127,400	27,986,952	2,237,603	15,073,933	53.9%	-	53.9%	14,611,351	55.6%
Purchased Services	70,519	297,990	36,975	280,552	94.1%	11,348	98.0%	260,610	93.3%
Supplies	3,091,532	2,625,850	156,258	879,320	33.5%	150,901	39.2%	890,402	34.8%
Property	20,324	75,203	1,189	57,871	77.0%	9,289	89.3%	113,853	80.4%
Other Objects	98,752	98,752	3,755	75,224	76.2%	1,572	77.8%	72,279	93.9%
	<u>123,405,230</u>	<u>123,336,007</u>	<u>10,373,489</u>	<u>69,759,166</u>	<u>56.6%</u>	<u>173,110</u>	<u>56.7%</u>	<u>67,681,470</u>	<u>57.1%</u>
<b>Middle School Education</b>									
Salaries	44,132,983	44,392,808	3,547,521	24,270,250	54.7%	-	54.7%	23,393,950	54.8%
Employee Benefits	13,123,452	13,037,172	1,021,587	6,885,489	52.8%	-	52.8%	6,570,868	53.6%
Purchased Services	154,025	162,174	11,295	90,206	55.6%	9,140	61.3%	90,418	61.6%
Supplies	987,842	1,057,406	57,439	472,386	44.7%	69,842	51.3%	530,149	53.9%
Property	95,775	101,775	1,070	35,085	34.5%	9,608	43.9%	72,133	60.7%
Other Objects	34,948	34,948	3,269	32,041	91.7%	312	92.6%	28,781	83.7%
	<u>58,529,025</u>	<u>58,786,283</u>	<u>4,642,181</u>	<u>31,785,457</u>	<u>54.1%</u>	<u>88,902</u>	<u>54.2%</u>	<u>30,686,299</u>	<u>54.6%</u>
<b>High School Education</b>									
Salaries	66,731,100	66,758,772	5,587,841	38,178,710	57.2%	-	57.2%	36,086,780	57.5%
Employee Benefits	19,542,945	19,459,520	1,579,304	10,675,855	54.9%	-	54.9%	9,991,597	55.8%
Purchased Services	383,676	426,727	36,041	223,290	52.3%	33,033	60.1%	259,926	75.1%
Supplies	1,777,504	1,962,291	89,847	786,536	40.1%	124,965	46.5%	756,111	39.9%
Property	254,928	368,130	39,744	184,896	50.2%	7,052	52.1%	115,763	37.7%
Other Objects	110,005	125,905	8,867	120,679	95.8%	275	96.1%	95,568	84.2%
	<u>88,800,158</u>	<u>89,101,345</u>	<u>7,341,644</u>	<u>50,169,966</u>	<u>56.3%</u>	<u>165,325</u>	<u>56.5%</u>	<u>47,305,745</u>	<u>56.7%</u>
<b>Special Education</b>									
Salaries	46,599,366	46,599,366	4,125,023	26,983,656	57.9%	-	57.9%	24,632,964	56.8%
Employee Benefits	13,544,622	13,491,765	1,097,833	7,209,021	53.4%	-	53.4%	6,456,175	54.4%
Purchased Services	2,331,015	2,360,535	298,713	1,693,118	71.7%	662,080	99.8%	2,101,115	83.9%
Supplies	278,352	216,008	16,824	101,194	46.8%	25,172	58.5%	121,026	48.9%
Property	21,565	21,918	-	11,312	51.6%	469	53.8%	15,003	61.9%
Other Objects	86,820	86,820	7,864	54,991	63.3%	-	63.3%	44,600	51.1%
	<u>\$ 62,861,740</u>	<u>\$ 62,776,412</u>	<u>\$ 5,546,257</u>	<u>\$ 36,053,292</u>	<u>57.4%</u>	<u>\$ 687,721</u>	<u>58.5%</u>	<u>\$ 33,370,883</u>	<u>57.4%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 18,597,749	\$ 18,674,083	\$ 1,581,863	\$ 10,552,160	56.5%	\$ -	56.5%	\$ 9,981,201	54.5%	
Employee Benefits	5,237,093	5,253,511	420,728	2,785,489	53.0%	-	53.0%	2,564,736	51.6%	
Purchased Services	1,101,150	1,137,562	86,210	782,358	68.8%	15,507	70.1%	650,458	56.4%	
Supplies	1,285,589	1,338,596	66,594	557,049	41.6%	120,842	50.6%	704,214	53.8%	
Property	94,120	49,120	531	17,729	36.1%	4,216	44.7%	26,347	46.5%	
Other Objects	553,079	573,679	14,238	289,303	50.4%	40	50.4%	350,694	69.7%	
	<u>26,868,780</u>	<u>27,026,551</u>	<u>2,170,164</u>	<u>14,984,088</u>	<u>55.4%</u>	<u>140,605</u>	<u>56.0%</u>	<u>14,277,650</u>	<u>54.3%</u>	
<b>Support Services - Students</b>										
Salaries	24,415,475	24,415,475	2,072,235	14,379,648	58.9%	-	58.9%	13,562,793	57.9%	
Employee Benefits	7,464,917	7,464,917	575,187	3,923,339	52.6%	-	52.6%	3,614,903	52.3%	
Purchased Services	166,553	191,553	12,878	95,365	49.8%	22,283	61.4%	69,331	39.7%	
Supplies	304,146	304,409	14,293	86,139	28.3%	12,054	32.3%	96,357	49.9%	
Property	7,560	7,560	41	678	9.0%	-	9.0%	4,685	59.0%	
Other Objects	26,829	26,829	1,439	9,894	36.9%	5	36.9%	12,259	36.7%	
	<u>32,385,480</u>	<u>32,410,743</u>	<u>2,676,073</u>	<u>18,495,063</u>	<u>57.1%</u>	<u>34,342</u>	<u>57.2%</u>	<u>17,360,328</u>	<u>56.4%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	10,095,437	10,123,437	811,434	5,973,008	59.0%	-	59.0%	5,933,209	56.0%	
Employee Benefits	3,040,679	3,040,368	234,748	1,704,416	56.1%	-	56.1%	1,616,634	54.2%	
Purchased Services	1,004,448	904,353	58,076	614,980	68.0%	36,383	72.0%	616,794	48.1%	
Supplies	530,877	560,581	34,201	255,363	45.6%	46,590	53.9%	2,129,216	88.6%	
Property	89,503	84,345	434	27,057	32.1%	9	32.1%	31,229	30.3%	
Other Objects	103,154	103,154	967	71,479	69.3%	-	69.3%	87,569	78.6%	
	<u>14,864,098</u>	<u>14,816,238</u>	<u>1,139,860</u>	<u>8,646,303</u>	<u>58.4%</u>	<u>82,982</u>	<u>58.9%</u>	<u>10,414,651</u>	<u>59.6%</u>	
<b>Support Services - General Administration</b>										
Salaries	3,444,980	3,444,980	245,620	2,357,109	68.4%	-	68.4%	2,109,413	61.6%	
Employee Benefits	1,065,472	1,065,472	79,410	617,324	57.9%	-	57.9%	629,290	64.6%	
Purchased Services	816,729	816,752	92,023	407,761	49.9%	44,096	55.3%	646,193	57.8%	
Supplies	238,906	223,695	33,986	113,245	50.6%	14,535	57.1%	125,105	54.8%	
Property	20,010	20,905	1,150	7,849	37.5%	-	37.5%	19,955	45.1%	
Other Objects	96,230	96,230	15,340	58,826	61.1%	-	61.1%	64,992	60.5%	
	<u>\$ 5,682,327</u>	<u>\$ 5,668,034</u>	<u>\$ 467,529</u>	<u>\$ 3,562,114</u>	<u>62.8%</u>	<u>\$ 58,631</u>	<u>63.9%</u>	<u>\$ 3,594,948</u>	<u>61.0%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**

With Comparative Amounts For The Seven Months Ended January 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 19,508,651	\$ 19,522,893	\$ 1,603,343	\$ 11,265,249	57.7%	\$ -	57.7%	\$ 11,148,567	59.1%
Employee Benefits	6,921,853	6,924,823	484,090	3,650,934	52.7%	84	52.7%	3,521,227	57.5%
Purchased Services	304,091	487,181	45,259	312,380	64.1%	3,129	64.8%	202,082	66.8%
Supplies	371,948	374,813	12,727	172,126	45.9%	20,643	51.4%	165,761	54.0%
Property	40,948	63,082	1,893	44,776	71.0%	3,439	76.4%	39,439	52.0%
Other Objects	27,764	27,764	2,436	25,108	90.4%	-	90.4%	31,093	97.3%
	<u>27,175,255</u>	<u>27,400,556</u>	<u>2,149,748</u>	<u>15,470,573</u>	56.5%	<u>27,295</u>	56.6%	<u>15,108,169</u>	58.8%
<b>Support Services – Business</b>									
Salaries	2,757,777	2,757,777	260,646	1,654,980	60.0%	-	60.0%	1,750,487	62.8%
Employee Benefits	892,934	892,934	69,152	496,240	55.6%	476	55.6%	477,299	56.1%
Purchased Services (1)	510,392	548,720	46,677	292,025	53.2%	59,508	64.1%	332,161	60.5%
Supplies (1)	322,119	325,434	22,705	131,366	40.4%	35,723	51.3%	171,774	51.5%
Property (1)	22,000	41,633	-	20,263	48.7%	432	49.7%	5,678	20.0%
Other Objects	12,550	12,550	227	7,264	57.9%	-	57.9%	7,725	54.6%
Contra Acct - Publications (1)	(491,911)	(491,911)	(62,685)	(322,390)	65.5%	-	65.5%	(286,484)	58.2%
	<u>4,025,861</u>	<u>4,087,137</u>	<u>336,722</u>	<u>2,279,748</u>	55.8%	<u>96,139</u>	58.1%	<u>2,458,640</u>	60.4%
<b>Operation and Maintenance of Plant Services</b>									
Salaries	10,988,939	10,988,939	894,441	6,234,856	56.7%	-	56.7%	6,217,251	59.5%
Employee Benefits	3,812,275	3,793,501	301,616	2,081,678	54.9%	13,590	55.2%	1,976,407	55.5%
Purchased Services	13,813,084	14,338,601	1,050,127	8,811,994	61.5%	2,855,302	81.4%	11,267,076	81.4%
Supplies	9,727,470	9,728,355	978,504	5,776,593	59.4%	307,024	62.5%	5,713,660	56.2%
Property	9,091	14,636	1,436	1,836	12.5%	-	12.5%	6,935	74.1%
Other Objects	13,490	13,490	805	5,677	42.1%	-	42.1%	6,492	31.4%
	<u>38,364,349</u>	<u>38,877,522</u>	<u>3,226,929</u>	<u>22,912,634</u>	58.9%	<u>3,175,916</u>	67.1%	<u>25,187,821</u>	66.2%
<b>Student Transportation Services</b>									
Salaries	13,887,764	13,836,823	1,165,944	7,427,811	53.7%	-	53.7%	7,015,418	52.4%
Employee Benefits	4,341,703	4,334,292	354,046	2,234,177	51.5%	28,313	52.2%	2,067,380	51.4%
Purchased Services (2)	1,770,144	1,875,822	505,650	1,295,914	69.1%	751,710	109.2%	1,781,076	113.4%
Supplies (2)	2,122,583	2,009,195	151,085	1,114,546	55.5%	1,039,887	107.2%	2,644,799	104.3%
Property	31,750	34,750	6,183	26,572	76.5%	2,461	83.5%	14,202	35.6%
Other Objects	23,350	23,350	980	15,626	66.9%	1,380	72.8%	17,457	84.1%
Contra Acct - Field Trips (2)	(1,050,478)	(1,050,478)	-	(300,101)	28.6%	-	28.6%	(421,259)	37.9%
	<u>\$ 21,126,816</u>	<u>\$ 21,063,754</u>	<u>\$ 2,183,888</u>	<u>\$ 11,814,545</u>	56.1%	<u>\$ 1,823,751</u>	64.7%	<u>\$ 13,119,073</u>	64.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Support Services – Central</b>										
Salaries	\$ 7,569,626	\$ 7,666,405	\$ 654,961	\$ 4,505,470	58.8%	\$ -	58.8%	\$ 4,341,280	56.2%	
Employee Benefits	2,650,236	2,670,898	212,629	1,369,356	51.3%	168,752	57.6%	1,475,147	56.7%	
Purchased Services	5,797,269	5,840,269	811,902	3,666,504	62.8%	99,184	64.5%	2,393,600	45.5%	
Supplies	451,332	356,800	19,192	127,393	35.7%	15,727	40.1%	188,419	44.0%	
Property	24,600	39,899	1,049	28,051	70.3%	9,430	93.9%	44,590	65.9%	
Other Objects	31,404	151,404	3,884	38,684	25.6%	-	25.6%	23,657	81.3%	
	<u>16,524,467</u>	<u>16,725,675</u>	<u>1,703,617</u>	<u>9,735,458</u>	<u>58.2%</u>	<u>293,093</u>	<u>60.0%</u>	<u>8,466,693</u>	<u>52.6%</u>	
<b>Community Services</b>										
Salaries	280,843	332,615	27,990	144,768	43.5%	-	43.5%	161,288	50.2%	
Employee Benefits	68,147	68,147	5,966	34,691	50.9%	-	50.9%	35,634	46.0%	
Purchased Services	112,829	118,929	23,305	59,203	49.8%	21,829	68.1%	70,917	59.1%	
Supplies	3,294	3,293	-	140	4.3%	192	10.1%	374	7.5%	
Property	7,000	7,000	-	40	0.6%	520	8.0%	-	0.0%	
Other Objects	100	1,000	(296)	380	38.0%	-	38.0%	300	60.0%	
	<u>472,213</u>	<u>530,984</u>	<u>56,965</u>	<u>239,222</u>	<u>45.1%</u>	<u>22,541</u>	<u>49.3%</u>	<u>268,513</u>	<u>51.2%</u>	
<b>Facilities Acquisition and Construction Services</b>										
Salaries	354,410	354,410	25,330	173,359	48.9%	-	48.9%	201,321	49.3%	
Employee Benefits	97,035	97,035	7,279	52,297	53.9%	-	53.9%	55,138	41.8%	
Purchased Services	50	550	39	261	47.5%	-	47.5%	26	26.0%	
Supplies	6,442	8,074	460	7,670	95.0%	366	99.5%	5,879	92.0%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	550	-	142	25.8%	75	39.5%	124	8.0%	
	<u>459,487</u>	<u>460,619</u>	<u>33,108</u>	<u>233,729</u>	<u>50.7%</u>	<u>441</u>	<u>50.8%</u>	<u>262,488</u>	<u>47.8%</u>	
<b>County Treasurer Fees</b>	<u>585,250</u>	<u>585,250</u>	<u>74</u>	<u>6,353</u>	<u>1.1%</u>	<u>-</u>	<u>1.1%</u>	<u>1,305</u>	<u>0.3%</u>	
<b>Charter School Allocation</b>	<u>6,016,524</u>	<u>6,016,524</u>	<u>441,665</u>	<u>3,265,406</u>	<u>54.3%</u>	<u>-</u>	<u>54.3%</u>	<u>3,089,055</u>	<u>62.4%</u>	
<b>Charter School Mill Levy Allocation</b>	<u>843,595</u>	<u>843,595</u>	<u>59,311</u>	<u>444,744</u>	<u>52.7%</u>	<u>-</u>	<u>52.7%</u>	<u>445,967</u>	<u>62.0%</u>	
<b>Operating Reserve</b>	<u>4,377,445</u>	<u>2,854,871</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Total Expenditures</b>	<u>\$ 533,368,100</u>	<u>\$ 533,368,100</u>	<u>\$ 44,549,224</u>	<u>\$ 299,857,861</u>	<u>56.2%</u>	<u>\$ 6,870,794</u>	<u>57.5%</u>	<u>\$ 293,099,698</u>	<u>57.6%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**January 31, 2018**

**With Comparative Amounts At January 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 21,822,319	\$ 12,697,904
Investments with Escrow Agent	14,500,743	-
Capital Lease Receivable	-	3,552,683
Total Assets	\$ 36,323,062	\$ 16,250,587
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 35,212	\$ -
Encumbrances Payable	14,337,481	4,262,866
Total Liabilities	14,372,693	4,262,866
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	1,566,000	413,000
Unassigned Fund Balance	20,384,369	11,574,721
Total Fund Balance	21,950,369	11,987,721
Total Liabilities and Fund Balance	\$ 36,323,062	\$ 16,250,587

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 18,481,350	\$ 7,612,361	\$ 13,335	\$ 3,140,718	41.3%	\$ 392,000	46.4%	\$ 5,725,977	91.1%
Building & Improvements	-	20,119,000	311,551	8,570,046	42.6%	418,533	44.7%	-	0.0%
Debt Service Principal	4,818,880	4,818,880	-	1,989,360	41.3%	157,655	44.6%	3,205,327	88.4%
Debt Service Interest	222,542	436,439	124,670	242,717	55.6%	28,899	62.2%	158,615	83.8%
Leased Equipment	3,416,128	19,228,420	-	4,821,771	25.1%	13,340,394	94.5%	3,552,683	97.2%
Total Expenditures	<u>\$ 26,938,900</u>	<u>\$ 52,215,100</u>	<u>\$ 449,556</u>	<u>\$ 18,764,612</u>	35.9%	<u>\$ 14,337,481</u>	63.4%	<u>\$ 12,642,602</u>	91.9%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**January 31, 2018**

With Comparative Amounts At January 31, 2017

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 8,641,137	\$ 8,119,226
Total Assets	\$ 8,641,137	\$ 8,119,226
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	8,641,137	8,119,226
Total Fund Balance	8,641,137	8,119,226
Total Liabilities and Fund Balance	\$ 8,641,137	\$ 8,119,226



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,065,000	\$ 28,065,000	\$ -	\$ 28,065,000	100.0%	\$ -	100.0%	\$ 35,085,000	100.0%
Debt Service Interest	23,943,463	27,355,485	-	10,873,052	39.7%	-	39.7%	9,563,169	45.2%
Other Professional Services	-	287,978	-	287,978	100.0%	-	100.0%	-	0.0%
Fiscal Agent Fees	15,000	15,000	2,188	5,198	34.7%	-	34.7%	3,518	23.5%
Refunded Bond Escrow	-	83,500,000	-	83,182,725	99.6%	-	99.6%	-	0.0%
Total Expenditures	<u>\$ 52,023,463</u>	<u>\$ 139,223,463</u>	<u>\$ 2,188</u>	<u>\$ 122,413,953</u>	87.9%	<u>\$ -</u>	87.9%	<u>\$ 44,651,687</u>	79.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET**  
**January 31, 2018**  
With Comparative Amounts At January 31, 2017

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 220,033,136	\$ 171,043,350
Accrued Interest	255,741	5,048
Total Assets	\$ 220,288,877	\$ 171,048,398
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,208,035	\$ 96,396
Encumbrances Payable	79,241,564	8,435,479
Total liabilities	80,449,599	8,531,875
<b>FUND BALANCE</b>		
Restricted for Construction	139,839,278	162,516,523
Total Fund Balance	139,839,278	162,516,523
Total Liabilities & Fund Balance	\$ 220,288,877	\$ 171,048,398

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<b>Adopted Budget</b>	<b>Current Modified Budget</b>	<b>Current Year</b>			<b>Encumbered</b>	<b>Expended &amp; Encumbered %</b>	<b>Prior Year</b>	
			<b>Month</b>	<b>Y-T-D</b>	<b>%</b>			<b>Y-T-D</b>	<b>%</b>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 880,033	\$ 880,033	\$ 49,984	\$ 453,198	51.5%	\$ -	51.5%	\$ 11,289	12.7%
Building & Improvements	123,201,871	222,776,981	6,716,936	46,651,193	20.9%	79,155,880	56.5%	13,056,978	8.4%
Bond Issue Costs	-	424,890	-	424,890	100.0%	-	100.0%	649,137	99.1%
Equipment	11,690,496	11,690,496	33,602	380,387	3.3%	85,684	4.0%	84,795	5.0%
Total Expenditures	<u>\$ 135,772,400</u>	<u>\$ 235,772,400</u>	<u>\$ 6,800,522</u>	<u>\$ 47,909,668</u>	20.3%	<u>\$ 79,241,564</u>	53.9%	<u>\$ 13,802,199</u>	8.7%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**January 31, 2018**

**With Comparative Amounts At January 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 8,501,813	\$ 6,349,434
Accrued Interest	11,006	12,489
Prepaid Expenses	-	148
Total Assets	\$ 8,512,819	\$ 6,362,071
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 26,302	\$ 85
Accrued Payroll	185,897	171,452
Encumbrances Payable	259,025	282,748
Total Liabilities	471,224	454,285
<b>Fund Balance</b>		
Restricted for Emergency Reserve	520,000	488,000
Committed Fund Balance	7,521,595	5,419,786
Total Fund Balance	8,041,595	5,907,786
Total Liabilities and Fund Balance	\$ 8,512,819	\$ 6,362,071

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,456,141	\$ 5,456,141	\$ 429,143	\$ 2,840,930	52.1%	\$ -	52.1%	\$ 2,799,684	51.9%	
Benefits	1,429,211	1,429,211	113,324	727,902	50.9%	-	50.9%	659,410	51.0%	
Purchased Services	601,913	601,913	68,804	335,984	55.8%	61,629	66.1%	510,577	75.9%	
Supplies	726,434	726,434	87,282	370,030	50.9%	103,241	65.1%	553,513	75.2%	
Property	131,000	131,000	7,414	42,795	32.7%	1,393	33.7%	29,263	26.2%	
Other	1,067,585	1,067,585	107,691	331,372	31.0%	-	31.0%	350,814	36.3%	
Total Before and After Programs	9,412,284	9,412,284	813,658	4,649,013	49.4%	166,263	51.2%	4,903,261	53.5%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,303,367	2,303,367	275,546	1,348,138	58.5%	-	58.5%	1,080,695	49.7%	
Benefits	614,080	614,080	71,174	362,263	59.0%	-	59.0%	270,056	46.8%	
Purchased Services	51,604	51,604	19,457	42,808	83.0%	1,340	85.6%	43,783	48.6%	
Supplies	279,921	274,921	36,460	145,201	52.8%	39,513	67.2%	166,476	82.2%	
Property	17,500	22,500	2,669	11,857	52.7%	9,263	93.9%	12,496	15.2%	
Other	300,041	300,041	52,039	108,284	36.1%	10	36.1%	67,492	22.6%	
Total Kindergarten Enrichment	3,566,513	3,566,513	457,345	2,018,551	56.6%	50,126	58.0%	1,640,998	47.9%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,390,634	1,390,634	110,025	655,345	47.1%	-	47.1%	680,237	50.9%	
Benefits	317,327	317,327	25,201	152,003	47.9%	-	47.9%	146,042	51.1%	
Purchased Services	65,105	65,105	8,547	34,130	52.4%	6,557	62.5%	29,505	77.9%	
Supplies	33,520	43,520	2,154	13,879	31.9%	17,408	71.9%	44,111	25.8%	
Property	14,000	14,000	-	-	0.0%	-	0.0%	4,764	19.4%	
Other	96,502	86,502	14,446	41,280	47.7%	1,516	49.5%	46,538	23.8%	
Total Pre-School Education	1,917,088	1,917,088	160,373	896,637	46.8%	25,481	48.1%	951,197	46.4%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 447,600	\$ 447,600	\$ 19,250	\$ 132,166	29.5%	\$ -	29.5%	\$ 172,045	28.1%
Benefits	95,561	95,561	3,946	24,436	25.6%	-	25.6%	32,350	23.1%
Purchased Services	84,400	84,400	6,594	60,182	71.3%	12,379	86.0%	136,277	88.6%
Supplies	35,600	25,600	289	5,086	19.9%	32	20.0%	11,375	27.1%
Property	5,200	15,200	10,191	12,674	83.4%	-	83.4%	5,619	54.0%
Other	21,703	21,703	1,670	7,263	33.5%	-	33.5%	98,281	96.6%
Total Summer School	690,064	690,064	41,940	241,807	35.0%	12,411	36.8%	455,947	43.0%
<b>OTHER PROGRAMS</b>									
Salaries	700,599	700,599	49,621	327,971	46.8%	-	46.8%	559,130	79.6%
Benefits	159,050	159,050	12,676	88,640	55.7%	-	55.7%	134,066	82.2%
Purchased Services	15,657	215,657	27,501	171,059	79.3%	-	79.3%	197,326	118.2%
Supplies (1)	980,762	1,668,662	(47,196)	(121,674)	-7.3%	3,559	-7.1%	(112,369)	-25.5%
Property	152,000	152,000	474	14,715	9.7%	1,185	10.5%	28,940	12.4%
Other (2)	(1,149,417)	(1,149,417)	(174,278)	(299,393)	26.0%	-	26.0%	191,780	-16.6%
Total Other Programs	858,651	1,746,551	(131,202)	181,318	10.4%	4,744	10.7%	998,873	181.2%
Total Expenditures	\$ 16,444,600	\$ 17,332,500	\$ 1,342,114	\$ 7,987,326	46.1%	\$ 259,025	47.6%	\$ 8,950,276	55.0%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**January 31, 2018**

With Comparative Amounts At January 31, 2017

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,866,966	\$ 4,831,247
Receivables	2,707,944	2,403,438
Total Assets	\$ 10,574,910	\$ 7,234,685
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 140,235	\$ 139,878
Encumbrances Payable	585,074	547,132
Deferred Revenue	9,849,601	6,547,675
Total Liabilities	10,574,910	7,234,685
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 10,574,910	\$ 7,234,685

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,043,853	\$ 13,043,853	\$ 963,885	\$ 5,310,553	40.7%	\$ -	40.7%	\$ 5,295,259	38.7%
Benefits	3,532,714	3,532,714	269,855	1,447,167	41.0%	-	41.0%	1,451,360	43.4%
Purchased Services	1,902,230	1,902,230	115,058	866,508	45.6%	333,023	63.1%	894,445	53.3%
Supplies	3,804,458	3,804,458	233,564	1,120,898	29.5%	179,185	34.2%	1,136,345	28.5%
Property	1,808,575	1,808,575	37,325	422,748	23.4%	72,701	27.4%	522,254	31.4%
Other Expenditures	<u>3,082,870</u>	<u>3,082,870</u>	<u>2,634</u>	<u>1,087,592</u>	<u>35.3%</u>	<u>165</u>	<u>35.3%</u>	<u>1,726,701</u>	<u>48.5%</u>
Total Expenditures	<u>\$ 27,174,700</u>	<u>\$ 27,174,700</u>	<u>\$ 1,622,321</u>	<u>\$ 10,255,466</u>	<u>37.7%</u>	<u>\$ 585,074</u>	<u>39.9%</u>	<u>\$ 11,026,364</u>	<u>39.5%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ 15,066	\$ 5,829	\$ 18,014	\$ 200,123	\$ 6,787	\$ 9,167	\$ 254,986	\$ 357,028	\$ 102,042
PTO Grants	373,969	81,254	55,154	459,948	86,021	4,949	1,061,295	1,851,071	789,776
Competitive	31,686	9,918	39,398	25,036	78,955	479	185,472	393,825	208,353
Other Private	1,926	394	13,099	38,675	2,649	361	57,104	377,619	320,515
Total Local/Private	<u>422,647</u>	<u>97,395</u>	<u>125,665</u>	<u>723,782</u>	<u>174,412</u>	<u>14,956</u>	<u>1,558,857</u>	<u>2,979,543</u>	<u>1,420,686</u>
<b>STATE</b>									
Read Act	314,338	74,198	96,194	124,373	-	-	609,103	2,484,782	1,875,679
Other State	102,214	25,549	116,370	27,302	-	1,051	272,486	640,914	368,428
Total State	<u>416,552</u>	<u>99,747</u>	<u>212,564</u>	<u>151,675</u>	<u>-</u>	<u>1,051</u>	<u>881,589</u>	<u>3,125,696</u>	<u>2,244,107</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	443,027	120,768	47,285	7,648	-	1,065,609	1,684,337	5,295,239	3,610,902
Special Education IDEA	3,060,432	879,822	174,806	56,302	46,735	-	4,218,097	8,752,311	4,534,214
Carl Perkins Vocational Education	57,084	12,284	47,805	10,011	46,002	222	173,408	270,360	96,952
Special Education IDEA Preschool	57,177	17,558	1,200	-	-	-	75,935	170,837	94,902
IDEA Part C	135,999	33,215	-	-	-	-	169,214	174,634	5,420
TITLE III - ELA	119,652	35,388	18,919	2,681	-	-	176,640	512,530	335,890
TITLE IIA - Teacher Quality	185,366	47,177	8,859	8,183	-	-	249,585	906,284	656,699
TITLE IV	-	-	-	12,899	-	-	12,899	95,153	82,254
School to Work Alliance Program (SWAP)	75,536	23,205	2,959	61	-	-	101,761	165,049	63,288
TITLE IIISA - ELA Set Aside	-	-	31,111	10,324	-	-	41,435	104,582	63,147
Medicaid	337,081	80,608	195,335	137,332	155,599	5,754	911,709	4,622,482	3,710,773
Total Federal	<u>4,471,354</u>	<u>1,250,025</u>	<u>528,279</u>	<u>245,441</u>	<u>248,336</u>	<u>1,071,585</u>	<u>7,815,020</u>	<u>21,069,461</u>	<u>13,254,441</u>
Total Expenditures	<u>\$ 5,310,553</u>	<u>\$ 1,447,167</u>	<u>\$ 866,508</u>	<u>\$ 1,120,898</u>	<u>\$ 422,748</u>	<u>\$ 1,087,592</u>	<u>\$ 10,255,466</u>	<u>\$ 27,174,700</u>	<u>16,919,234</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

**January 31, 2018  
With Comparative Amounts At January 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,590,639	\$ 6,825,200
Total Assets	\$ 6,590,639	\$ 6,825,200
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
<b>Fund Balance</b>		
Emergency Reserve	470,000	448,000
Committed Fund Balance	6,120,639	6,377,200
Total Fund Balance	6,590,639	6,825,200
Total Liabilities and Fund Balance	\$ 6,590,639	\$ 6,825,200

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**January 31, 2018**

**With Comparative Amounts At January 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 7,286,869	\$ 6,654,818
Accounts Receivable - Catering	515	1,016
Accrued Interest	18,121	2,643
Inventory	523,120	584,914
Total Assets	\$ 7,828,625	\$ 7,243,391
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 204,895	\$ 79,218
Deferred Revenue	377,159	327,167
Accrued Compensated Absences	143,875	101,978
Total liabilities	725,929	508,363
<b>Fund Balance</b>		
Restricted For Emergency Reserve	554,000	545,000
Restricted For Food Service Operations	6,548,696	6,190,028
Total Fund Balance	7,102,696	6,735,028
Total Liabilities and Fund Balance	\$ 7,828,625	\$ 7,243,391

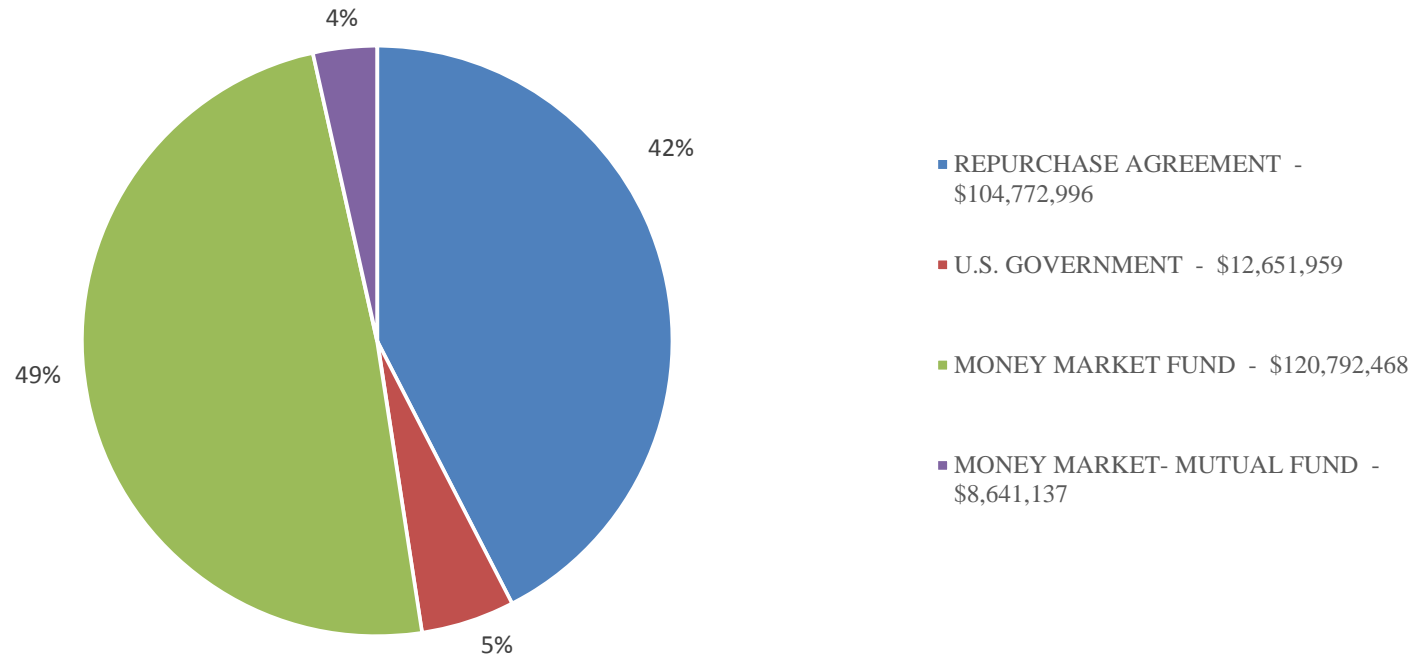


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
 (market value)  
 January 31, 2018

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,603,557	\$ -	-	\$ 4,040,013	\$ 3,008,389	\$ 12,651,959
Money Market Fund	-	-	120,792,468	-	-	120,792,468
Repurchase Agreement	-	-	104,772,996	-	-	104,772,996
Escrow Agent - Money Market Fund	-	8,641,137	-	-	-	8,641,137
<b>Total</b>	<b>\$ 5,603,557</b>	<b>\$ 8,641,137</b>	<b>\$ 225,565,464</b>	<b>\$ 4,040,013</b>	<b>\$ 3,008,389</b>	<b>\$ 246,858,560</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**  
**With Comparative Amounts For The Seven Months Ended January 31, 2017**

<u>Name</u>	<u>For the Month Ended January 31,</u>			<u>FOR THE SEVEN MONTHS ENDED JANUARY 31,</u>		
	<u>2018</u>	<u>2017</u>	<u>Increase (Decrease)</u>	<u>2018</u>	<u>2017</u>	<u>Increase (Decrease)</u>
General Fund	\$ 5,676	\$ 27,075	\$ (21,399)	\$ 146,782	\$ 42,073	\$ 104,709
Building Fund	211,759	2,271	209,488	974,229	11,399	962,830
Food Services Fund	3,994	441	3,553	26,309	6,318	19,991
Extended Child Services Fund	3,102	1,348	1,754	20,034	6,874	13,160
Total	<u>\$ 224,531</u>	<u>\$ 31,135</u>	<u>\$ 193,396</u>	<u>\$ 1,167,354</u>	<u>\$ 66,664</u>	<u>\$ 1,100,690</u>
Weighted Average Maturity - All Funds *				72 DAYS	92 DAYS	
Weighted Average Maturity - Building Fund				977 DAYS	798 DAYS	
Weighted Average Yield - All Funds *				1.180%	0.540%	
Weighted Average Yield - Building Fund				1.230%	1.140%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.66%	1.16%	1.33%
3 Month T-Bill **	0.54%	1.06%	1.37%
6 Month T-Bill **	0.62%	1.11%	1.50%
12 Month T-Bill **	0.92%	1.23%	1.89%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

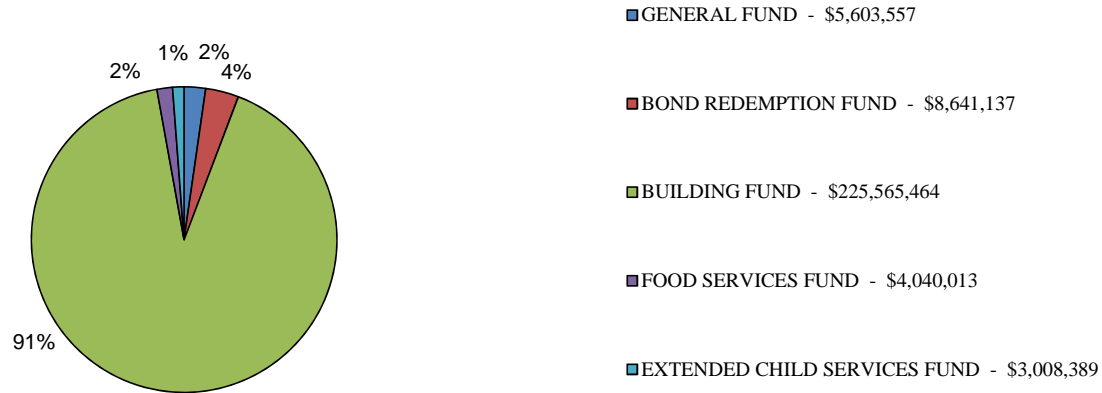
January 31, 2018

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>GENERAL FUND:</u>						
9/19/2017	3/14/2018	176	1.086%	Federal Home Loan Bank	1,403,000	1,395,592
10/13/2017	4/17/2018	186	1.214%	Federal Home Loan Bank	4,124,000	4,098,644
10/25/2017	4/26/2018	183	1.240%	FANNIE MAE	110,000	109,321
Total General Fund					<u>5,637,000</u>	<u>5,603,557</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.620%	PFM FUNDS-PRIME COLORADO INVEST	<u>8,641,137</u>	<u>8,641,137</u>
Total Bond Redemption Fund					<u>\$ 8,641,137</u>	<u>\$ 8,641,137</u>
<u>BUILDING FUND:</u>						
7/21/2017	4/30/2019	648	1.155%	Repurchase Agreement	104,772,996	104,772,996
10/4/2017	N/A	N/A	1.300%	UMB Corporate Trust	<u>120,792,468</u>	<u>120,792,468</u>
Total Building Fund					<u>225,565,464</u>	<u>225,565,464</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

January 31, 2018

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>FOOD SERVICES FUND:</u>						
7/19/2017	4/16/2018	271	1.102%	Freddie Mac Discount Note	2,031,000	2,014,488
11/1/2017	4/19/2018	169	1.224%	Federal Home Loan Bank	2,037,000	2,025,525
Total Food Services Fund					4,068,000	4,040,013
<u>EXTENDED CHILD SERVICES FUND:</u>						
10/13/2017	4/17/2018	186	1.214%	Federal Home Loan Bank	3,027,000	3,008,389
Total Extended Child Services Fund					3,027,000	3,008,389
Total All Funds					\$ 246,938,601	\$ 246,858,560



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2018**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2017	\$ -	\$ -	\$ -
August 2017	-	-	-
September 2017	-	-	-
October 2017	-	-	-
November 2017	-	-	-
December 2017	-	-	-
January 2018	5,979,598	-	5,979,598
February 2018	13,138,305	-	19,117,903
March 2018 projected	5,527,050	24,644,953	-
April 2018 projected	-	-	-
May 2018 projected	-	-	-
June 2018 projected	-	-	-
	<u>\$ 24,644,953</u>	<u>\$ 24,644,953</u>	
Authorized	<u>\$ 48,000,000</u>		

