

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2012-2013**

**FOR THE NINE MONTHS ENDED MARCH 31, 2013**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**March 31, 2013**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of March 2013 and for the nine months ended March 31, 2013 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

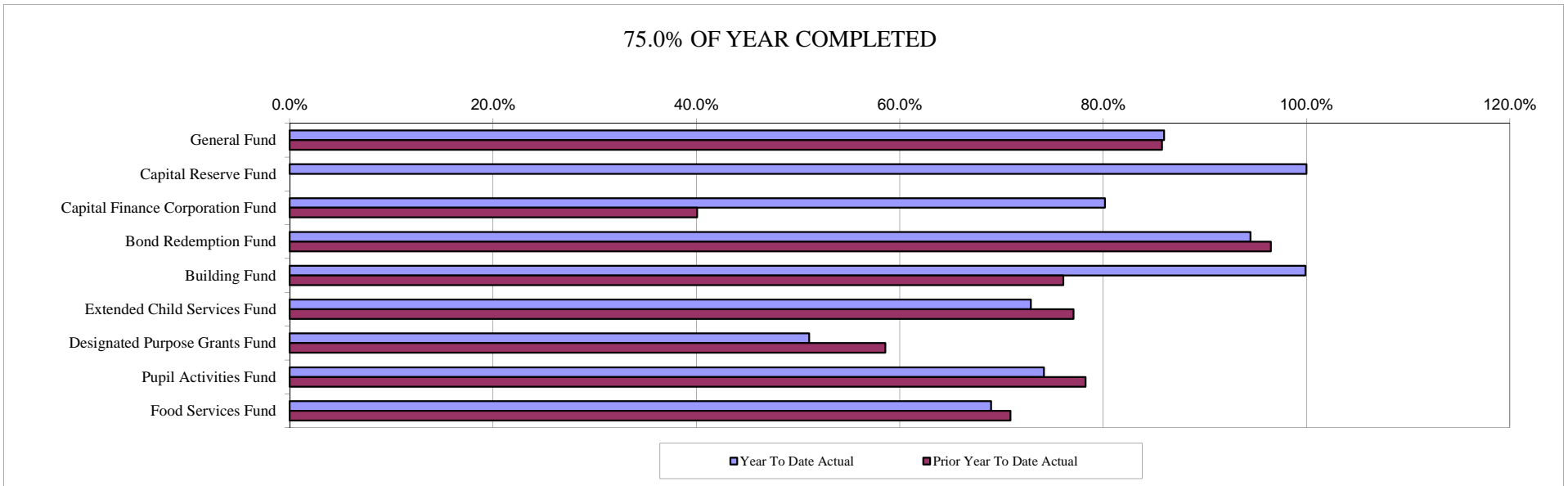
- The District expects to incur a cash flow deficit starting in December 2012 through May 2013 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of March the District has borrowed \$38,122,119 from the State Loan Program. This represents total borrowings for the year. The loans were repaid with property tax collections received in March 2013.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 73.4% of budget, which correlates to 75.0% of the fiscal year completed as a benchmark and compares to the prior year of 73.3% of budget spent year-to-date.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$37.6 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- On March 31, 2013, the District was holding \$182,657,979 (at cost) of investments having a weighted average yield of 0.132% and a weighted average maturity of 132 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$129,110,647 has a remaining term of 989 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2013, the District has recorded the property tax receivable based on the mill levy established in December 2012. The property tax receivable amounts were recorded as \$193,928,041 and \$46,796,773 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made. \$71,873,179 and \$17,275,446 have been received in March.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**March 31, 2013**

- On November 6, 2012, the voters approved a \$25 million budget override to provide additional funding to the District. The current modified budget has been adjusted to reflect this increase in revenue.
  - The District has made a budget adjustment to increase the allocation to the Capital Reserve fund. An adjustment has also been made to increase Pupil Transportation budgeted expenditures with decreases in budgeted unemployment, utilities and instructional expenditures based on prior year actuals and expected current year costs.
  - School Finance Act Funding for the current 2012-13 fiscal year has been updated for actual funded pupil counts throughout the State. Due to statewide enrollment and at-risk pupil counts exceeding State budget projections, a supplemental budget of \$13.3 million statewide has been approved by the legislature and signed into law by the governor. Based upon the District's funded enrollment increase of 647.3 FTE, the District will receive approximately \$800,000 of funding from the supplemental budget. This provides a 2012-2013 funding per pupil of \$6,404 for the District.
  - The School Finance Bill for the 2013-14 fiscal year has passed through the legislature and is waiting for final signature from the governor. The Bill is being referred to as the "classic" School Finance Bill as it utilizes the traditional formula for 2013-14 funding purposes. Colorado Department of Education statewide figures under SB13-260 include: Statewide Net Total Program funding of \$5.508 billion for 2013-14, which reflects a -15.49% Negative Factor, estimated to be a negative factor amount of \$1.006 billion, a deduction from Total Program funding under Amendment 23 of \$6.514 billion. The statewide negative factor amount of \$1.006 billion for the 2013-14 School Finance Act is nearly the same total negative factor amount as the \$1.011 billion negative factor amount that is in effect for 2012-13 School Finance funding. Statewide base per pupil funding under SB13-260 reflects a 1.9% increase in base per pupil funding from \$5,843 to \$5,954 per pupil, in accordance with the annual increase in the 2012 Consumer Price Index (CPI-U). Also included in the bill are funding for enrollment increases of 8,785 FTE in school districts across the State of Colorado, as well as a proposed increase in Colorado Preschool Program funding of 1,600 FTE (3,200 slots @ 0.5 FTE each).
- Cherry Creek funding per pupil under SB13-260 is estimated at \$6,574 per pupil, a \$170 per pupil increase over \$6,404 per pupil in 2012-13.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
  - The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The District terminated this letter of credit effective April 1, 2013. The District will continue to reserve a portion of its fund balance to satisfy the requirements of this statute.
  - Pursuant to the Balanced Budget and Emergency Deficit Control Act, on March 1, 2013, the President of the United States Issued the sequestration order which required automatic spending cuts to reduce the Federal deficit. This reduction is projected to decrease the amount of Federal subsidy to the District's Build America Bonds in the current fiscal year by \$68,403. This reduces the expected subsidy recorded in the General Fund, however, this will not impact the District's ability to repay principal and interest payments associated with those bonds. At this time the District is not aware of any other reductions in the current fiscal year from the Federal sequestration. The Federal government has not yet updated specific information on the potential effect of sequestration regarding Federally funded grants for the coming 2013-2014 fiscal year.

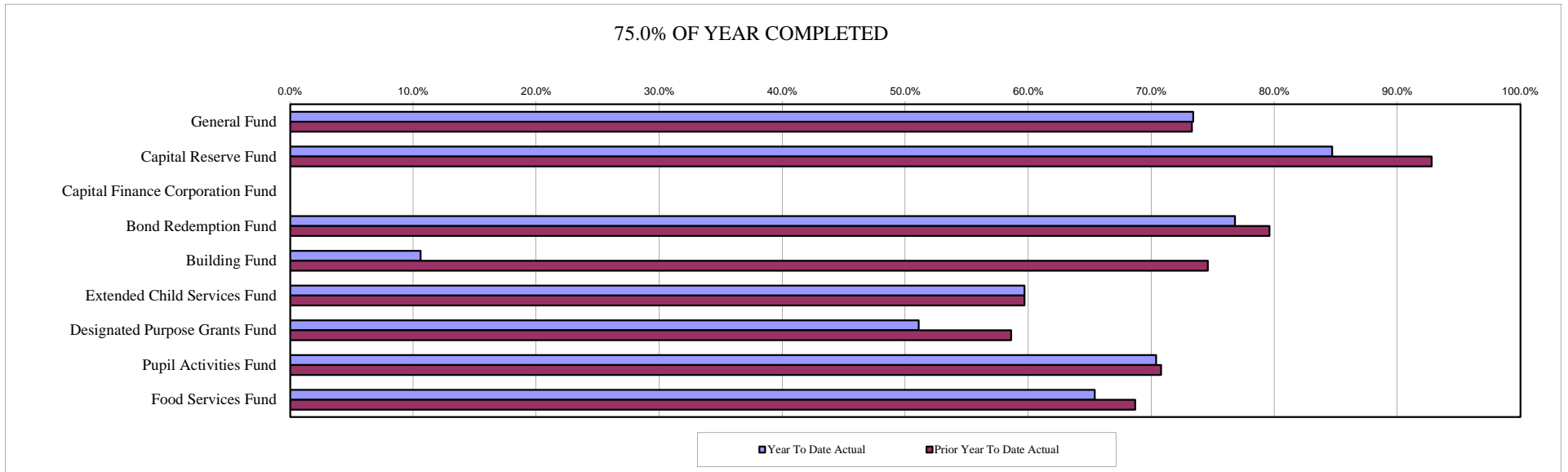
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 410,703	\$ 438,212	\$ 438,212	100.0%	\$ 20,327	\$ 377,005	86.0%	\$ 351,687	85.8%
Capital Reserve Fund	-	19	19	100.0%	-	19	100.0%	-	0.0%
Capital Finance Corporation Fund	20	20	20	100.0%	-	16	80.2%	16	40.1%
Bond Redemption Fund	49,842	49,842	47,153	94.6%	-	47,120	94.5%	52,523	96.5%
Building Fund	15	129,666	129,666	100.0%	47	129,569	99.9%	68	76.1%
Extended Child Services Fund	15,857	15,857	15,857	100.0%	1,374	11,567	72.9%	12,255	77.1%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,910	12,164	51.1%	14,139	58.6%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	1,261	8,745	74.2%	9,449	78.3%
Food Services Fund	17,419	17,419	17,419	100.0%	1,733	12,019	69.0%	11,599	70.9%
<b>Total</b>	<b>\$ 529,433</b>	<b>\$ 686,612</b>	<b>\$ 683,923</b>	<b>99.6%</b>	<b>\$ 26,652</b>	<b>\$ 598,224</b>	<b>87.1%</b>	<b>\$ 451,736</b>	<b>84.7%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 428,801	\$ 428,319	\$ 428,319	100.0%	\$ 34,481	\$ 314,433	73.4%	\$ 303,983	73.3%
Capital Reserve Fund	5,909	6,952	6,952	100.0%	109	5,887	84.7%	2,479	92.8%
Capital Finance Corporation Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	48,850	48,850	100.0%	2	37,504	76.8%	42,015	79.6%
Building Fund	17,090	142,391	142,391	100.0%	2,668	15,121	10.6%	24,878	74.6%
Extended Child Services Fund	14,689	14,689	14,689	100.0%	961	8,770	59.7%	8,509	59.7%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,910	12,164	51.1%	14,139	58.6%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	1,206	8,294	70.4%	8,552	70.8%
Food Services Fund	17,964	17,964	17,964	100.0%	1,661	11,756	65.4%	11,112	68.7%
<b>Total</b>	<b>\$ 567,217</b>	<b>\$ 694,742</b>	<b>\$ 694,742</b>	<b>100.0%</b>	<b>\$ 42,998</b>	<b>\$ 413,929</b>	<b>59.6%</b>	<b>\$ 415,667</b>	<b>72.9%</b>

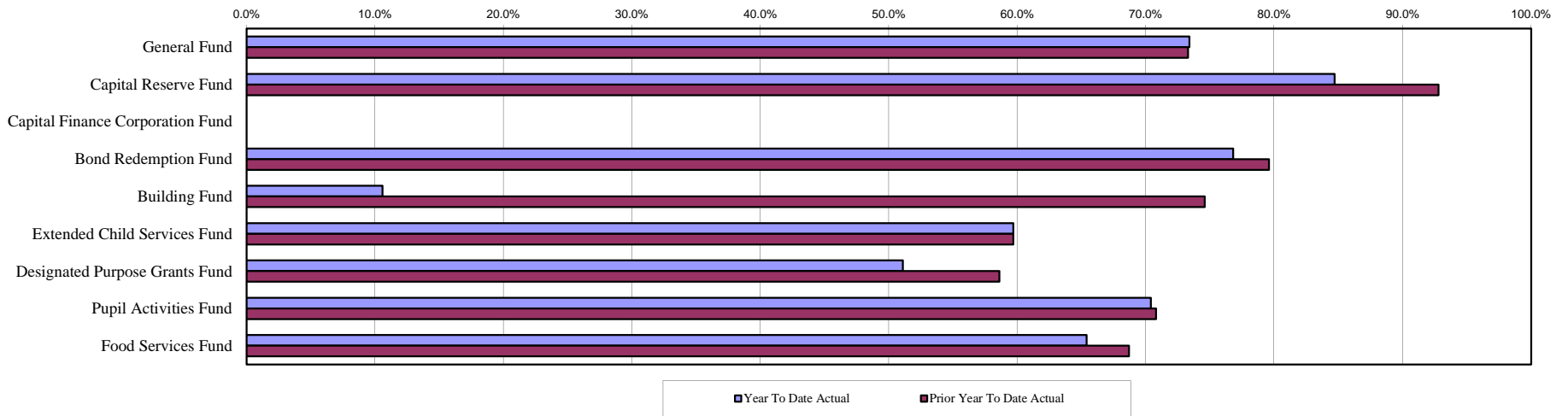




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 428,801	\$ 428,319	\$ 34,903	\$ 308,625	72.1%	\$ 5,807	73.4%	\$ 303,983	73.3%
Capital Reserve Fund	5,909	6,952	219	5,513	79.3%	374	84.7%	2,479	92.8%
Capital Finance Corporation Fund	-	-	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	48,850	2	37,504	76.8%	-	76.8%	42,015	79.6%
Building Fund	17,090	142,391	1,664	10,426	7.3%	4,695	10.6%	24,878	74.6%
Extended Child Services Fund	14,689	14,689	994	8,584	59.7%	186	59.7%	8,509	59.7%
Designated Purpose Grants Fund	23,788	23,788	1,966	11,811	49.7%	353	51.1%	14,139	58.6%
Pupil Activities Fund	11,789	11,789	1,206	8,294	70.4%	-	70.4%	8,552	70.8%
Food Services Fund	17,964	17,964	1,661	11,756	65.4%	-	65.4%	11,112	68.7%
<b>Total</b>	<b>\$ 567,217</b>	<b>\$ 694,742</b>	<b>\$ 42,615</b>	<b>\$ 402,513</b>	<b>57.9%</b>	<b>\$ 11,415</b>	<b>59.6%</b>	<b>\$ 415,667</b>	<b>72.9%</b>

75.0% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**

**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

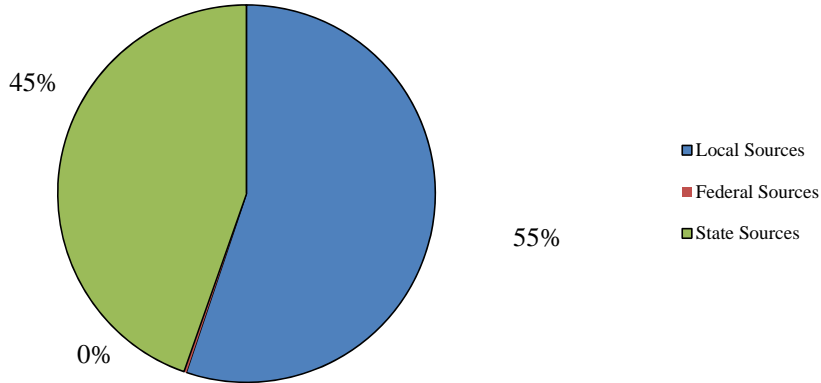
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 188,837	\$ 215,893	\$ 215,893	100.0%	\$ 1,737	\$ 207,983	96.3%	\$ 185,929	96.5%
State Sources	220,293	220,815	220,815	100.0%	18,590	168,236	76.2%	164,972	76.4%
Federal Sources	1,573	1,504	1,504	100.0%	-	786	52.3%	786	50.0%
Total Revenue	<u>410,703</u>	<u>438,212</u>	<u>438,212</u>	100.0%	<u>20,327</u>	<u>377,005</u>	86.0%	<u>351,687</u>	85.8%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	110,566	108,592	108,592	100.0%	8,756	77,012	70.9%	73,770	71.2%
Middle School Education	51,023	50,966	50,966	100.0%	3,905	35,260	69.2%	35,481	69.3%
High School Education	68,908	68,797	68,797	100.0%	5,486	49,363	71.8%	47,625	70.7%
Special Education	44,345	44,352	44,352	100.0%	3,965	33,460	75.4%	31,649	75.0%
Other Education	22,064	22,145	22,145	100.0%	1,837	16,280	73.5%	15,974	69.5%
Total - Direct Instruction	<u>296,907</u>	<u>294,853</u>	<u>294,853</u>	100.0%	<u>23,949</u>	<u>211,376</u>	71.7%	<u>204,499</u>	71.2%
Indirect Instruction									
Support - Students	24,589	24,524	24,524	100.0%	2,014	18,153	74.0%	17,890	74.3%
Support - Instructional	11,796	11,834	11,834	100.0%	956	8,433	71.3%	8,373	78.2%
Support - School Administration	23,008	22,776	22,776	100.0%	1,845	16,885	74.1%	16,446	72.1%
Total Indirect Instruction	<u>59,393</u>	<u>59,134</u>	<u>59,134</u>	100.0%	<u>4,815</u>	<u>43,471</u>	73.5%	<u>42,709</u>	74.2%
Total Instruction	<u>\$ 356,300</u>	<u>\$ 353,987</u>	<u>\$ 353,987</u>	100.0%	<u>\$ 28,764</u>	<u>\$ 254,847</u>	72.0%	<u>\$ 247,208</u>	71.7%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

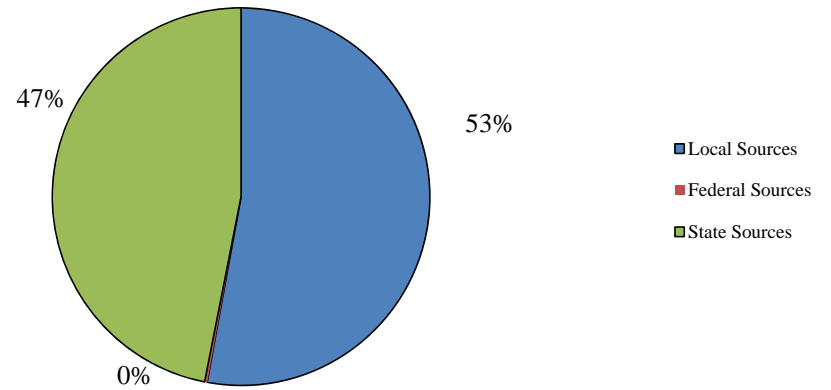
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 3,331	\$ 3,578	\$ 3,578	100.0%	\$ 307	\$ 2,938	82.1%	\$ 2,551	82.2%
Support - Business	3,374	3,372	3,372	100.0%	304	2,814	83.5%	2,640	77.9%
Operations & Maintenance of Plant	34,572	33,971	33,971	100.0%	1,971	27,158	79.9%	26,592	79.4%
Pupil Transportation	15,796	18,594	18,594	100.0%	1,376	14,993	80.6%	14,149	93.3%
Central Services	13,948	13,262	13,262	100.0%	1,522	11,047	83.3%	10,180	77.2%
Community Services	411	399	399	100.0%	42	305	76.4%	329	90.2%
Facilities Acquisition & Construction	193	193	193	100.0%	15	139	72.2%	160	74.6%
County Treasurer Fees	455	455	455	100.0%	180	191	41.9%	174	38.2%
Operating Reserve	422	507	507	0.0%	-	-	0.0%	-	0.0%
Total Other	<u>72,501</u>	<u>74,332</u>	<u>74,332</u>	100.0%	<u>5,718</u>	<u>59,585</u>	80.2%	<u>56,775</u>	81.4%
Total Expenditures	<u>428,801</u>	<u>428,319</u>	<u>428,319</u>	100.0%	<u>34,481</u>	<u>314,433</u>	73.4%	<u>303,983</u>	73.3%
Excess of Revenue Over (Under) Expenditures	<u>(18,099)</u>	<u>9,893</u>	<u>9,893</u>		<u>(14,155)</u>	<u>62,573</u>		<u>47,705</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,120	1,163	1,163	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(4,678)</u>	<u>(6,203)</u>	<u>(6,203)</u>	100.0%	<u>(383)</u>	<u>(3,448)</u>	55.6%	<u>(1,500)</u>	72.1%
Total Other Financing Sources	<u>(3,558)</u>	<u>(5,040)</u>	<u>(5,040)</u>		<u>(383)</u>	<u>(3,448)</u>		<u>(1,500)</u>	
Net Change in Fund Balance	(21,656)	4,853	4,853		(14,538)	59,125		46,205	
Beginning Fund Balance	75,548	80,762	80,762		154,424	80,762		81,333	
Ending Restricted Fund Balance	<u>(15,614)</u>	<u>(15,614)</u>	<u>(14,473)</u>		<u>(14,473)</u>	<u>(14,473)</u>		<u>(14,021)</u>	
Ending Unassigned Fund Balance	<u>\$ 38,278</u>	<u>\$ 70,001</u>	<u>\$ 71,142</u>		<u>\$ 125,414</u>	<u>\$ 125,414</u>		<u>\$ 113,517</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE NINE MONTHS ENDED MARCH 31, 2013  
With Comparative Amounts For The Nine Months Ended March 31, 2012**

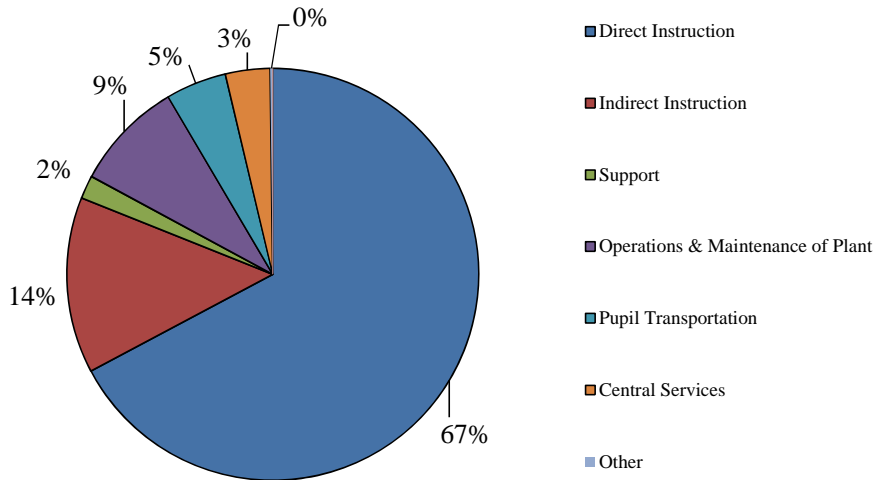
**CURRENT YEAR TO DATE REVENUE**



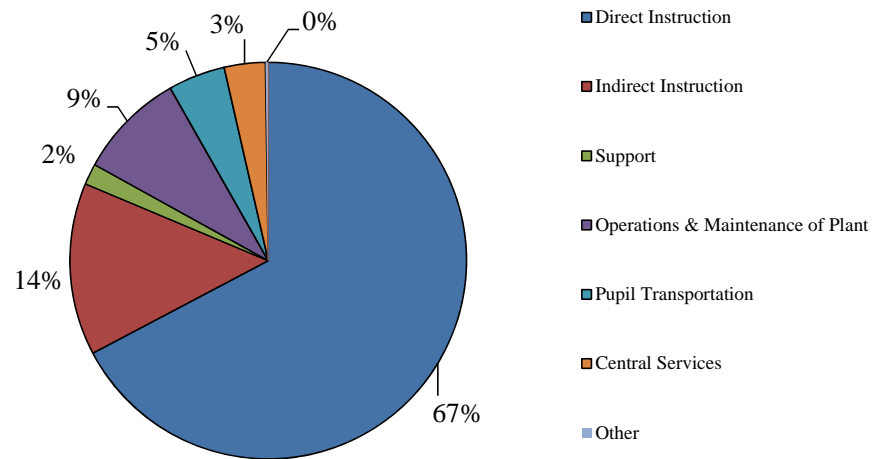
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

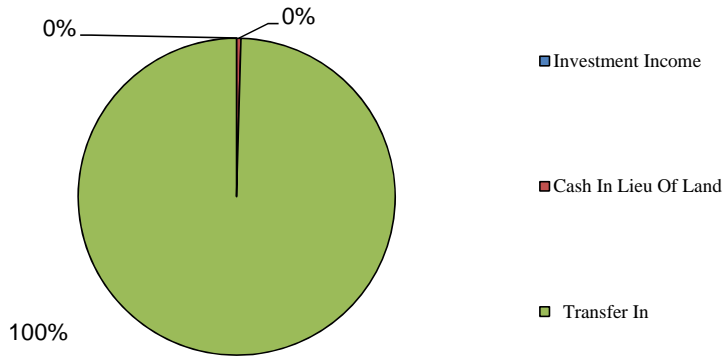


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

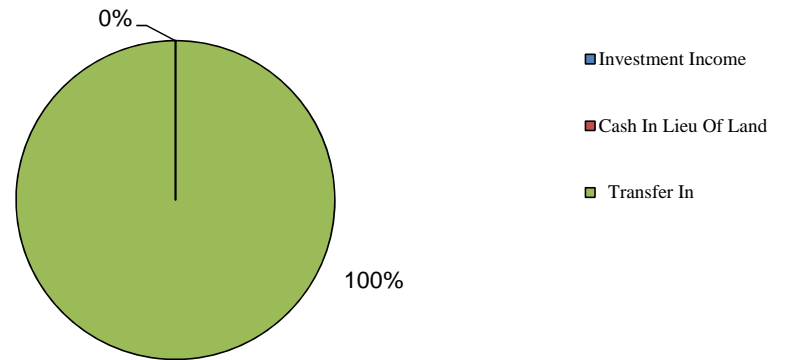
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	19	19	100.0%	-	19	100.0%	-	0.0%
Total Revenue	-	19	19	100.0%	-	19	100.0%	-	0.0%
<b>EXPENDITURES</b>									
Equipment	4,049	5,092	5,092	100.0%	109	4,027	79.1%	1,532	91.3%
Debt Service Principal	1,815	1,815	1,815	100.0%	-	1,815	100.0%	885	100.0%
Debt Service Interest	45	45	45	100.0%	-	45	100.0%	63	58.0%
Total Expenditures	5,909	6,952	6,952	100.0%	109	5,887	84.7%	2,479	92.8%
Excess of Revenue Over (Under) Expenditures	(5,909)	(6,934)	(6,934)		(109)	(5,868)		(2,479)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	5,527	7,053	7,053	100.0%	383	4,378	62.1%	1,516	74.3%
Net Change in Fund Balance	(382)	120	120		274	(1,490)		(963)	
Fund Balance, Beginning	592	628	628		(1,137)	628		1,223	
Fund Balance, Ending	\$ 210	\$ 748	\$ 748		\$ (862)	\$ (862)		\$ 260	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE NINE MONTHS ENDED MARCH 31, 2013  
With Comparative Amounts For The Nine Months Ended March 31, 2012**

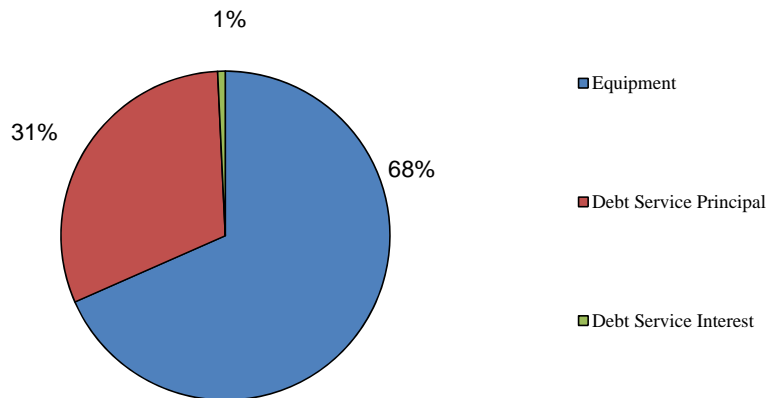
**CURRENT YEAR TO DATE REVENUE**



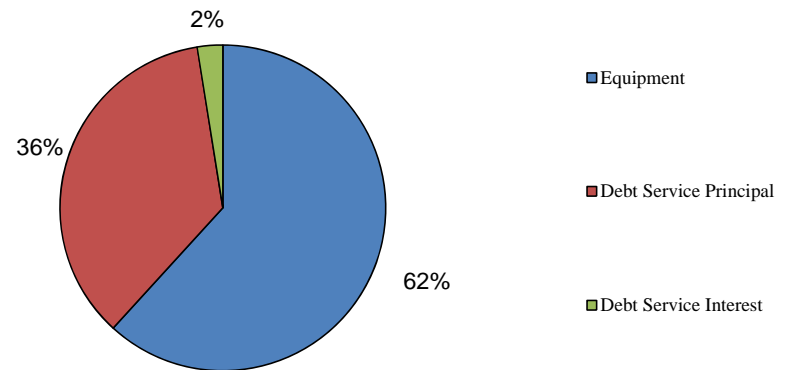
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL FINANCE CORPORATION**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ -	\$ 16	80.2%	\$ 16	40.1%
Total Revenue	20	20	20	100.0%	-	16	80.2%	16	40.1%
<b>EXPENDITURES</b>									
Other Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	20	20	20		-	16		16	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	(930)	(930)	(930)	100.0%	-	(930)	100.0%	(16)	40.1%
Net Change in Fund Balance	(910)	(910)	(910)		-	(914)		-	
Fund Balance, Beginning	910	914	914		-	914		911	
Fund Balance, Ending	\$ -	\$ 4	\$ 4		\$ -	\$ -		\$ 911	

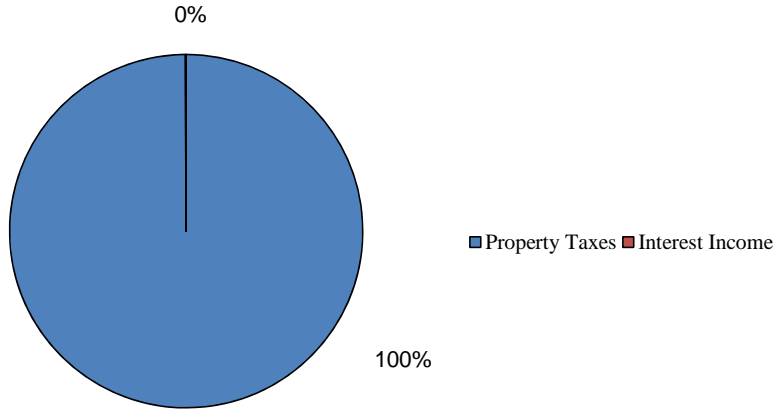


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

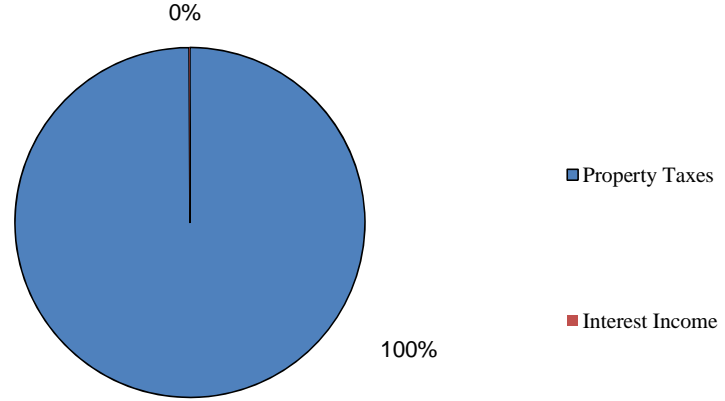
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 49,772	\$ 49,772	\$ 47,083	94.6%	\$ -	\$ 47,083	94.6%	\$ 52,484	96.5%
Interest Income	70	\$ 70	70	100.0%	-	37	52.5%	39	64.7%
Total Revenue	<u>49,842</u>	<u>49,842</u>	<u>47,153</u>	<u>94.6%</u>	<u>-</u>	<u>47,120</u>	<u>94.5%</u>	<u>52,523</u>	<u>96.5%</u>
<b>EXPENDITURES</b>									
Debt Service Principal	27,125	27,125	27,125	100.0%	-	27,125	100.0%	30,455	100.0%
Debt Service Interest	20,057	21,720	21,720	100.0%	-	10,374	47.8%	11,557	51.8%
Fiscal Agent Fees	5	5	5	100.0%	2	5	96.2%	3	60.2%
Total Expenditures	<u>47,187</u>	<u>48,850</u>	<u>48,850</u>	<u>100.0%</u>	<u>2</u>	<u>37,504</u>	<u>76.8%</u>	<u>42,015</u>	<u>79.6%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,655</u>	<u>992</u>	<u>(1,697)</u>		<u>(2)</u>	<u>9,615</u>		<u>10,507</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		10,507	
Fund Balance, Beginning	<u>46,258</u>	<u>47,828</u>	<u>47,828</u>		<u>57,446</u>	<u>47,828</u>		<u>44,588</u>	
Fund Balance, Ending	<u>\$ 48,913</u>	<u>\$ 48,821</u>	<u>\$ 46,132</u>		<u>\$ 57,444</u>	<u>\$ 57,444</u>		<u>\$ 55,096</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE NINE MONTHS ENDED MARCH 31, 2013  
 With Comparative Amounts For The Nine Months Ended March 31, 2012**

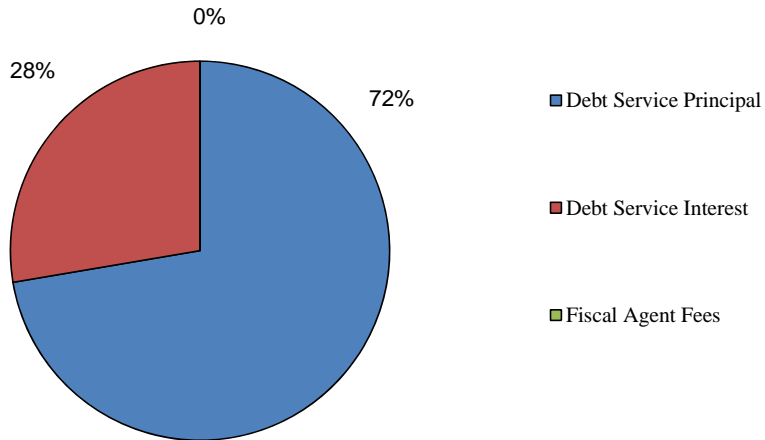
**CURRENT YEAR TO DATE REVENUE**



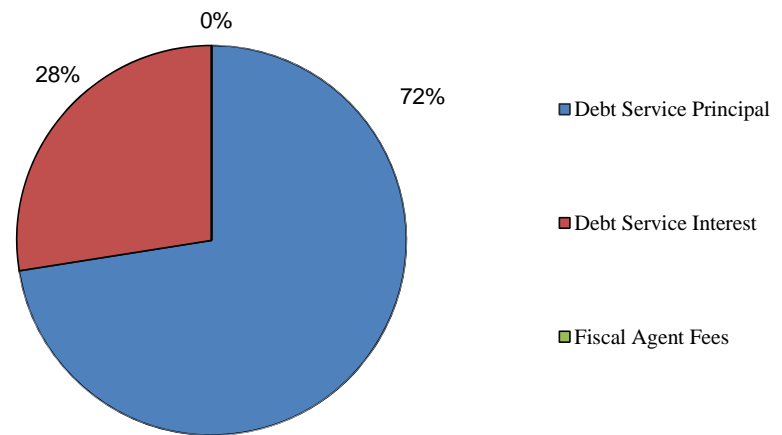
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

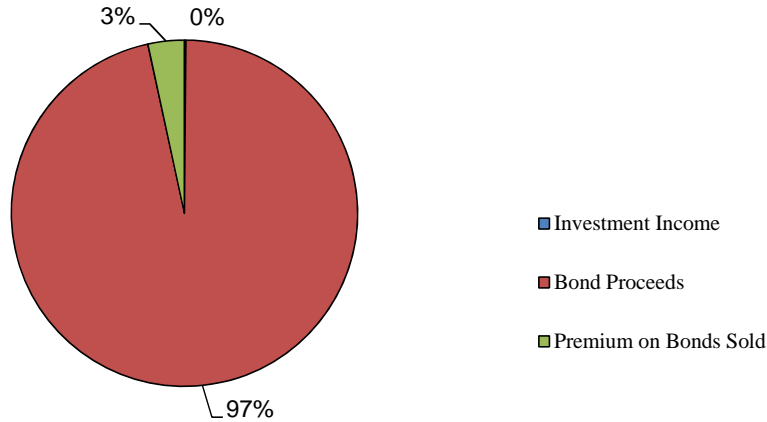


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

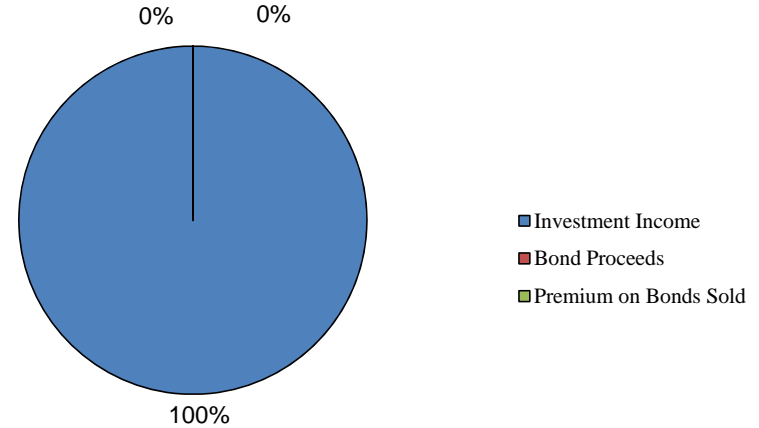
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Month</u>	<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>		<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
<b>REVENUE</b>										
Investment Income	\$ 15	\$ 255	\$ 255	100.0%	\$ 47	\$ 157	61.5%	\$ 68	76.1%	
Bond Proceeds	-	125,000	125,000	100.0%	-	125,000	100.0%	-	0.0%	
Premium on Bonds Sold	-	4,412	4,412	100.0%	-	4,412	100.0%	-	0.0%	
Total Revenue	<u>15</u>	<u>129,666</u>	<u>129,666</u>	<u>100.0%</u>	<u>47</u>	<u>129,569</u>	<u>99.9%</u>	<u>68</u>	<u>76.1%</u>	
<b>EXPENDITURES</b>										
Salary & Benefits	428	427	427	100.0%	34	313	73.4%	565	87.1%	
Building & Improvements	15,382	140,383	140,383	100.0%	2,633	14,132	10.1%	22,630	74.2%	
Bond Issue Costs	-	301	301	100.0%	-	301	100.0%	-	0.0%	
Equipment	<u>1,280</u>	<u>1,280</u>	<u>1,280</u>	<u>100.0%</u>	<u>-</u>	<u>374</u>	<u>29.2%</u>	<u>1,684</u>	<u>75.3%</u>	
Total Expenditures	<u>17,090</u>	<u>142,391</u>	<u>142,391</u>	<u>100.0%</u>	<u>2,668</u>	<u>15,121</u>	<u>10.6%</u>	<u>24,878</u>	<u>74.6%</u>	
Excess of Revenue Over (Under) Expenditures	<u>(17,075)</u>	<u>(12,725)</u>	<u>(12,725)</u>		<u>(2,621)</u>	<u>114,448</u>		<u>(24,810)</u>		
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers Out	<u>(276)</u>	<u>(276)</u>	<u>(276)</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	
Net Change in Fund Balance	<u>(17,350)</u>	<u>(13,000)</u>	<u>(13,000)</u>		<u>(2,621)</u>	<u>114,448</u>		<u>(24,810)</u>		
Fund Balance, Beginning	<u>18,990</u>	<u>22,178</u>	<u>22,178</u>		<u>139,247</u>	<u>22,178</u>		<u>47,293</u>		
Fund Balance, Ending	<u>\$ 1,640</u>	<u>\$ 9,177</u>	<u>\$ 9,177</u>		<u>\$ 136,625</u>	<u>\$ 136,625</u>		<u>\$ 22,482</u>		

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE NINE MONTHS ENDED MARCH 31, 2013  
With Comparative Amounts For The Nine Months Ended March 31, 2012**

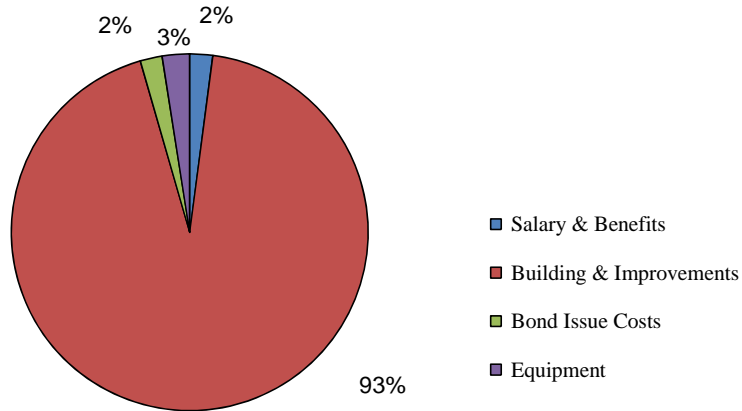
**CURRENT YEAR TO DATE REVENUE**



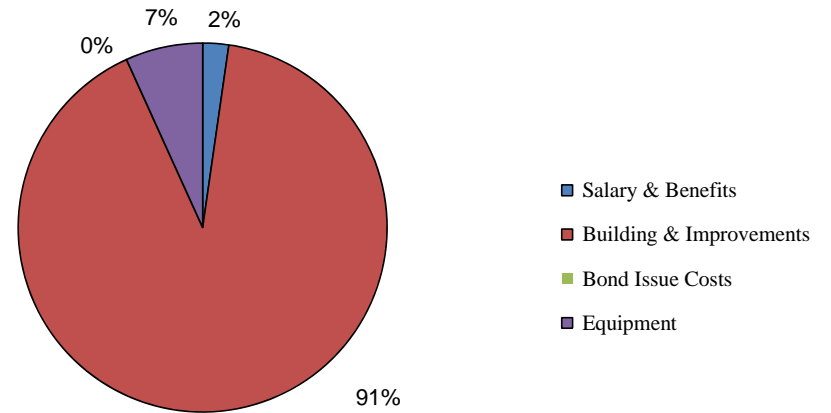
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



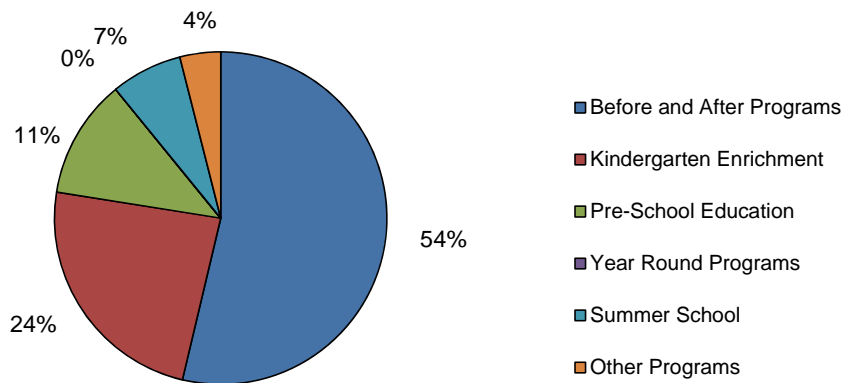
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 8,275	\$ 8,275	\$ 8,275	100.0%	\$ 697	\$ 6,213	75.1%	\$ 5,079	70.8%
Kindergarten Enrichment	4,047	4,047	4,047	100.0%	370	2,754	68.0%	2,838	85.5%
Pre-School Education	1,572	1,572	1,572	100.0%	181	1,341	85.3%	1,332	90.4%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	1,626	70.2%
Summer School	1,240	1,240	1,240	100.0%	43	801	64.6%	856	83.2%
Other Programs	724	724	724	100.0%	82	457	63.2%	524	91.3%
Total Revenue	15,857	15,857	15,857	100.0%	1,374	11,567	72.9%	12,255	77.1%
<b>EXPENDITURES</b>									
Before and After Programs	7,603	7,603	7,603	100.0%	545	4,921	64.7%	3,664	64.9%
Kindergarten Enrichment	3,542	3,542	3,542	100.0%	283	2,288	64.6%	1,823	70.6%
Pre-School Education	1,604	1,604	1,604	100.0%	124	1,049	65.4%	1,010	70.0%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	1,154	62.3%
Summer School	1,194	1,194	1,194	100.0%	12	572	47.9%	588	47.0%
Other Programs	747	747	747	100.0%	(3)	(60)	-8.0%	270	18.2%
Total Expenditures	14,689	14,689	14,689	100.0%	961	8,770	59.7%	8,509	59.7%
Excess of Revenue Over (Under) Expenditures	1,168	1,168	1,168		413	2,796		3,746	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,120)	(1,163)	(1,163)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,040)	(1,083)	(1,083)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	129	85	85		413	2,796		3,746	
Fund Balance, Beginning	3,958	4,342	4,342		6,725	4,342		3,333	
Fund Balance, Ending	\$ 4,086	\$ 4,427	\$ 4,427		\$ 7,138	\$ 7,138		\$ 7,079	

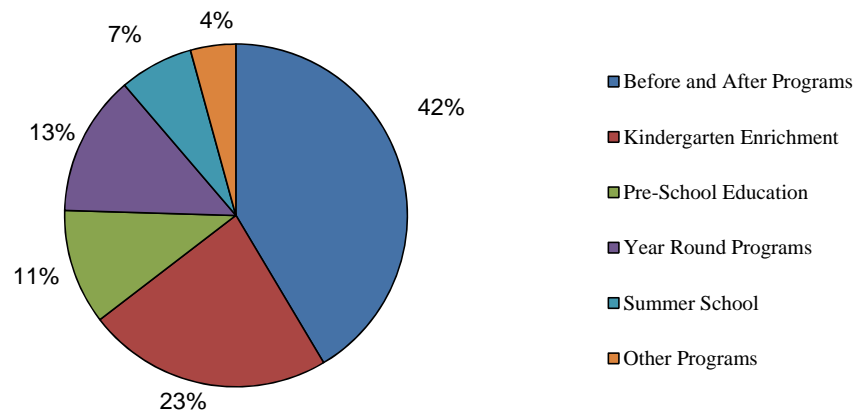
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE NINE MONTHS ENDED MARCH 31, 2013  
With Comparative Amounts For The Nine Months Ended March 31, 2012**

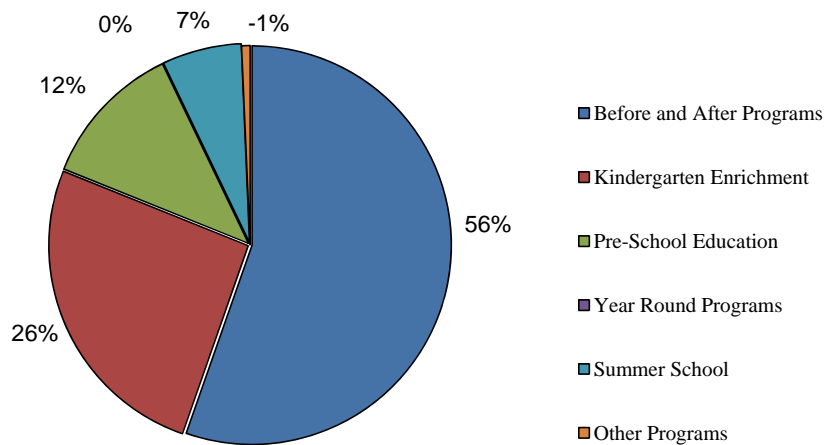
**CURRENT YEAR TO DATE REVENUE**



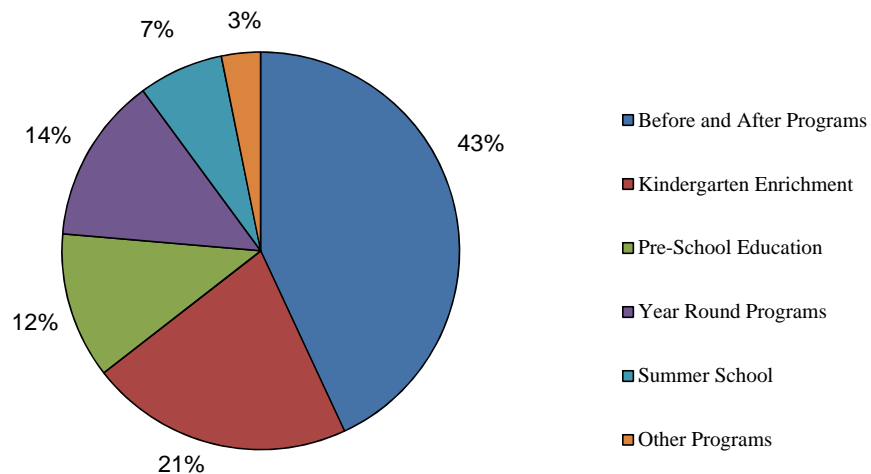
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

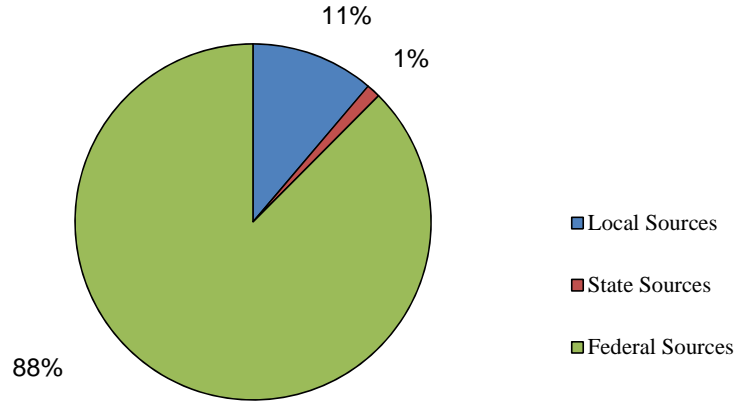


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

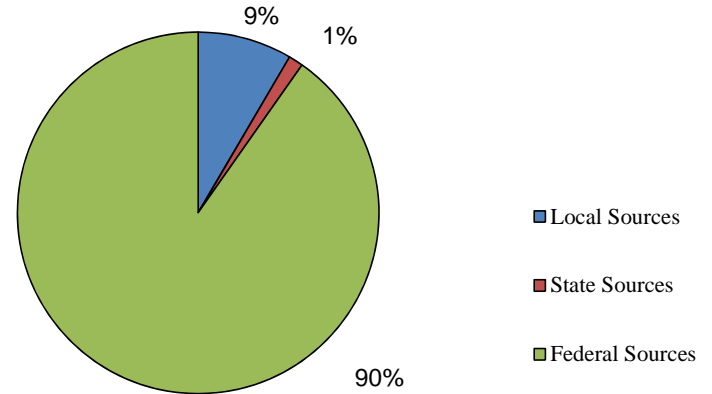
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 2,740	\$ 2,740	\$ 2,740	100.0%	\$ 152	\$ 1,362	49.7%	\$ 1,193	38.2%
State Sources	426	426	426	100.0%	30	152	35.8%	184	36.7%
Federal Sources	20,622	20,622	20,622	100.0%	1,728	10,649	51.6%	12,762	62.2%
Total Revenue	23,788	23,788	23,788	100.0%	1,910	12,164	51.1%	14,139	58.6%
<b>EXPENDITURES</b>									
Salaries	12,376	10,376	10,376	100.0%	1,006	6,420	61.9%	6,266	59.9%
Benefits	2,674	2,174	2,174	100.0%	257	1,646	75.7%	1,484	55.8%
Purchased Services	1,958	1,958	1,958	100.0%	58	741	37.8%	1,447	71.4%
Supplies	5,926	5,926	5,926	100.0%	105	1,088	18.4%	2,520	43.3%
Property	671	671	671	100.0%	43	377	56.1%	845	99.7%
Other Expenditures	182	2,682	2,682	100.0%	441	1,892	70.5%	1,576	67.8%
Total Expenditures	23,788	23,788	23,788	100.0%	1,910	12,164	51.1%	14,139	58.6%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE NINE MONTHS ENDED MARCH 31, 2013  
With Comparative Amounts For The Nine Months Ended March 31, 2012**

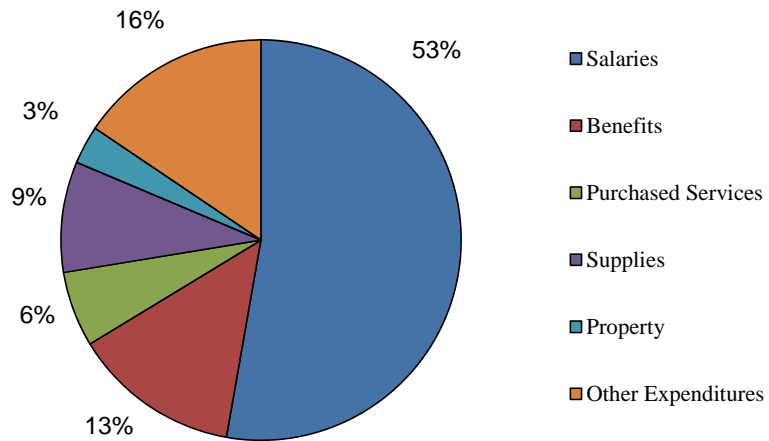
**CURRENT YEAR TO DATE REVENUE**



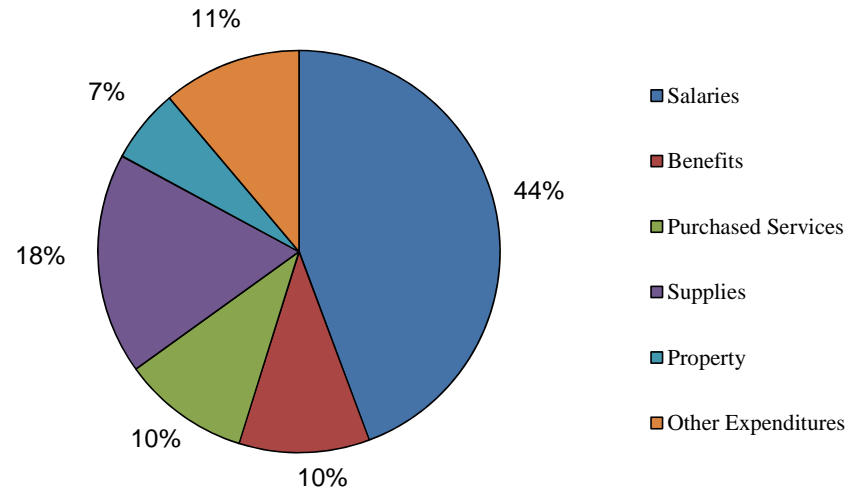
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



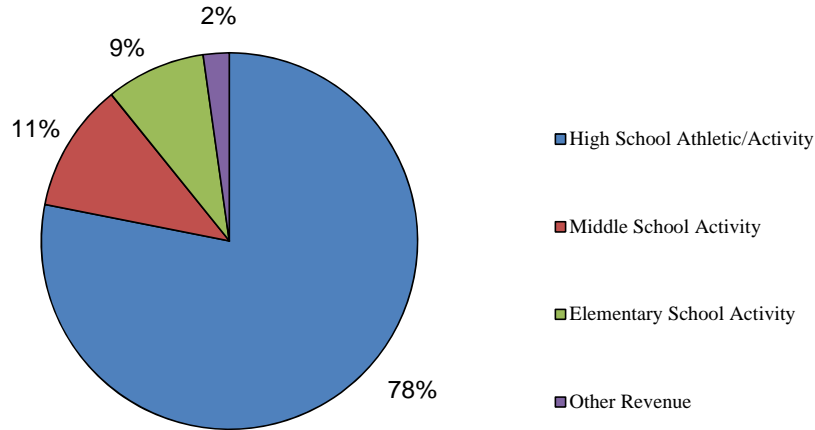


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
With Comparative Amounts For The Nine Months Ended March 31, 2012

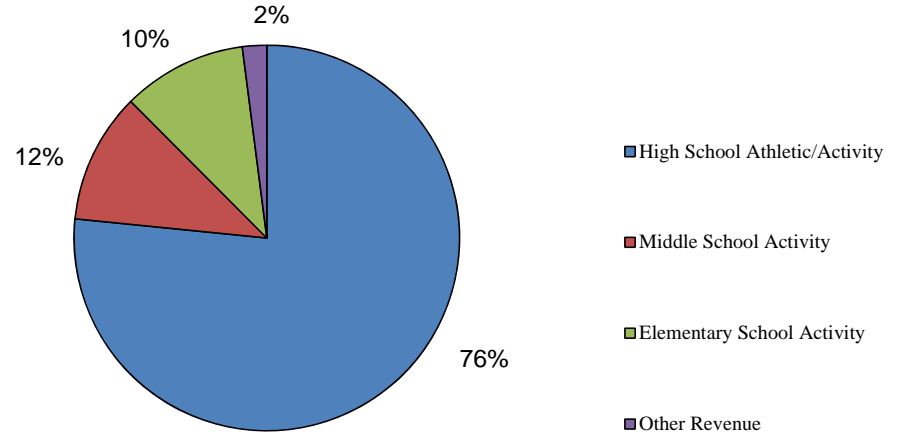
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
High School Athletic/Activity	\$ 8,192	\$ 8,192	\$ 8,192	100.0%	\$ 1,179	\$ 6,832	83.4%	\$ 7,236	85.7%
Middle School Activity	1,255	1,255	1,255	100.0%	72	969	77.2%	1,035	78.5%
Elementary School Activity	2,084	2,084	2,084	100.0%	9	747	35.8%	987	48.1%
Other Revenue	258	258	258	100.0%	-	197	76.1%	191	72.7%
<b>Total Revenue</b>	<b>11,789</b>	<b>11,789</b>	<b>11,789</b>	<b>100.0%</b>	<b>1,261</b>	<b>8,745</b>	<b>74.2%</b>	<b>9,449</b>	<b>78.3%</b>
<b>EXPENDITURES</b>									
High School Athletic/Activity	8,192	8,192	8,192	100.0%	976	6,531	79.7%	6,512	77.1%
Middle School Activity	1,255	1,255	1,255	100.0%	143	832	66.3%	966	73.2%
Elementary School Activity	2,084	2,084	2,084	100.0%	62	762	36.5%	931	45.4%
Other Expenditures	258	258	258	100.0%	25	169	65.6%	144	54.6%
<b>Total Expenditures</b>	<b>11,789</b>	<b>11,789</b>	<b>11,789</b>	<b>100.0%</b>	<b>1,206</b>	<b>8,294</b>	<b>70.4%</b>	<b>8,552</b>	<b>70.8%</b>
Excess Of Revenue Over (Under) Expenditures	-	-	-		55	451		897	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Other Financing (Uses)	-	-	-		-	-		-	
Net Change in Fund Balance	-	-	-		55	451		897	
Fund Balance, Beginning	4,978	5,185	5,185		5,581	5,185		4,978	
Fund Balance, Ending	\$ 4,978	\$ 5,185	\$ 5,185		\$ 5,636	\$ 5,636		\$ 5,876	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE NINE MONTHS ENDED MARCH 31, 2013  
With Comparative Amounts For The Nine Months Ended March 31, 2012**

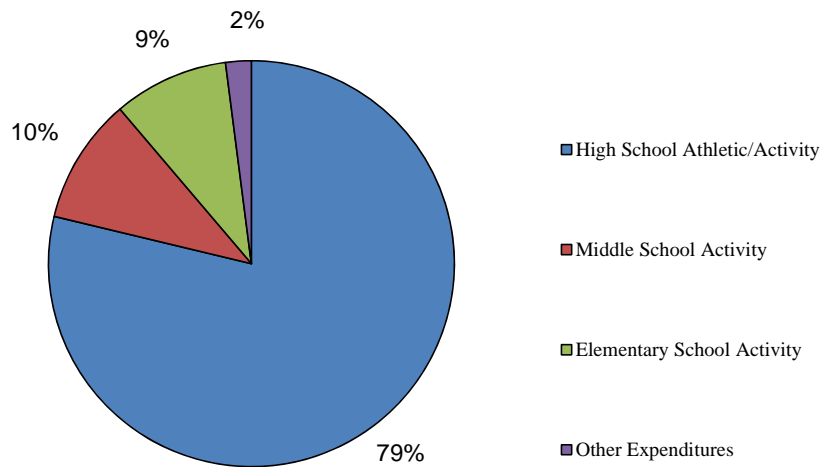
**CURRENT YEAR TO DATE REVENUE**



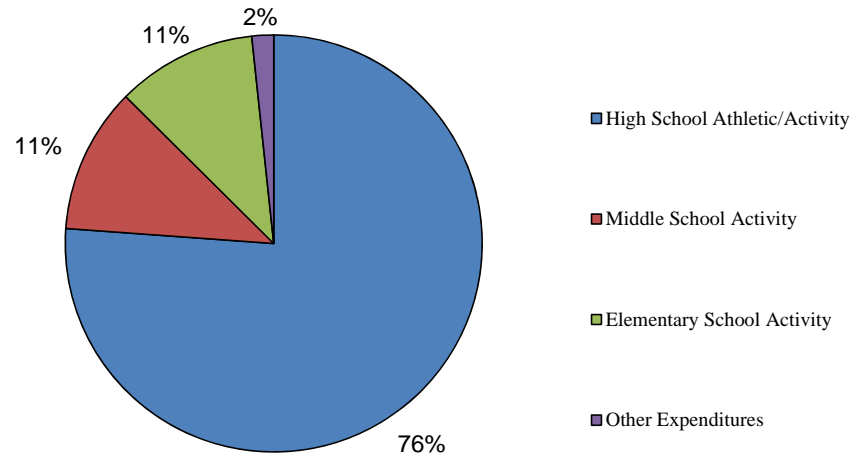
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

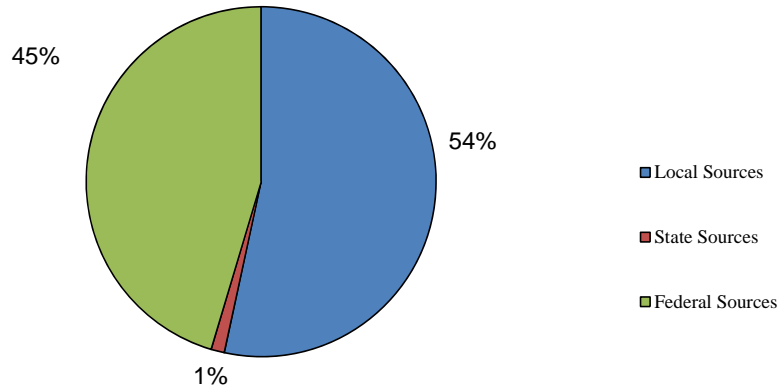


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

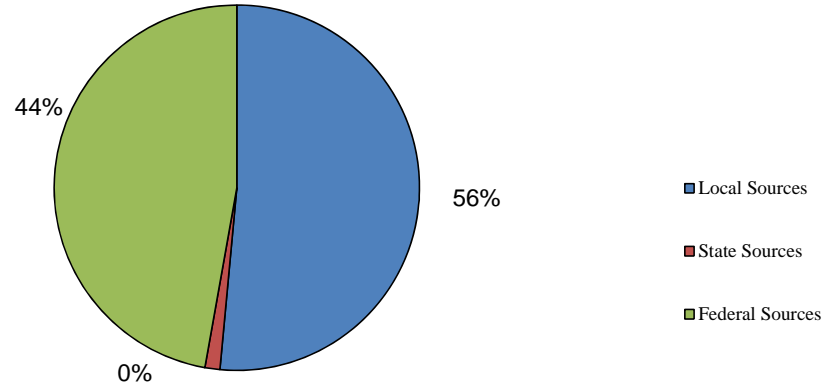
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 8,968	\$ 8,968	\$ 8,968	100.0%	\$ 926	\$ 6,230	69.5%	\$ 5,798	65.6%
Investment Income	1	5	5	100.0%	1	4	89.5%	1	108.8%
Contributed Capital	276	276	276	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	11	109	62.1%	145	82.2%
Miscellaneous Income	50	46	46	100.0%	3	45	97.3%	-	0.0%
Total Local Revenue	9,471	9,471	9,471	100.0%	941	6,389	67.5%	5,944	66.0%
<b>State Sources</b>									
Start Smart Nutrition Program	75	75	75	100.0%	9	54	72.6%	51	64.7%
State Match - Child Nutrition	165	165	165	100.0%	-	145	88.1%	154	97.7%
Total State Revenue	240	240	240	100.0%	9	200	83.2%	205	86.6%
<b>Federal Sources</b>									
Meal Reimbursement	6,823	6,823	6,823	100.0%	762	4,993	73.2%	4,546	73.3%
USDA Commodities	885	885	885	100.0%	21	438	49.5%	904	100.0%
Total Federal Revenue	7,708	7,708	7,708	100.0%	783	5,430	70.4%	5,450	76.7%
Total Revenue	17,419	17,419	17,419	100.0%	1,733	12,019	69.0%	11,599	70.9%
<b>EXPENSES</b>									
Salaries	5,133	5,133	5,133	100.0%	496	3,902	76.0%	3,495	82.2%
Benefits	1,513	1,513	1,513	100.0%	138	1,126	74.4%	986	72.9%
Utilities	428	428	428	100.0%	36	342	80.0%	306	58.3%
Other Purchased Services	373	373	373	100.0%	24	233	62.4%	230	54.0%
Consumables	8,668	8,668	8,668	100.0%	803	4,912	56.7%	4,894	66.0%
Depreciation	240	240	240	100.0%	23	186	77.3%	137	76.9%
Expendable Equipment	415	415	415	100.0%	47	216	52.0%	237	40.9%
Other Expenses	343	343	343	100.0%	24	202	59.0%	188	32.1%
Indirect Costs	850	850	850	100.0%	71	637	75.0%	637	75.0%
Total Expenses	17,964	17,964	17,964	100.0%	1,661	11,756	65.4%	11,112	68.7%
Excess of Revenue Over (Under) Expenses	(546)	(546)	(546)		72	263		487	
Net Assets, Beginning	6,701	6,417	6,417		6,608	6,417		7,334	
Net Assets, Ending	\$ 6,156	\$ 5,872	\$ 5,872		\$ 6,680	\$ 6,680		\$ 7,820	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE NINE MONTHS ENDED MARCH 31, 2013  
 With Comparative Amounts For The Nine Months Ended March 31, 2012**

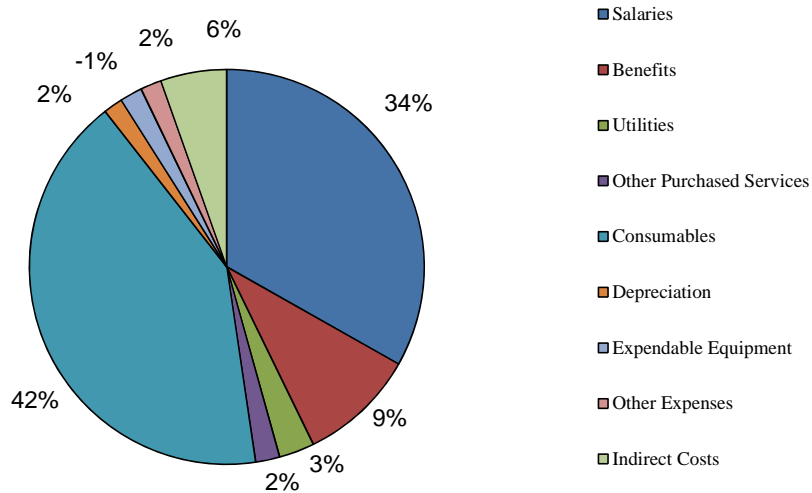
**CURRENT YEAR TO DATE REVENUE**



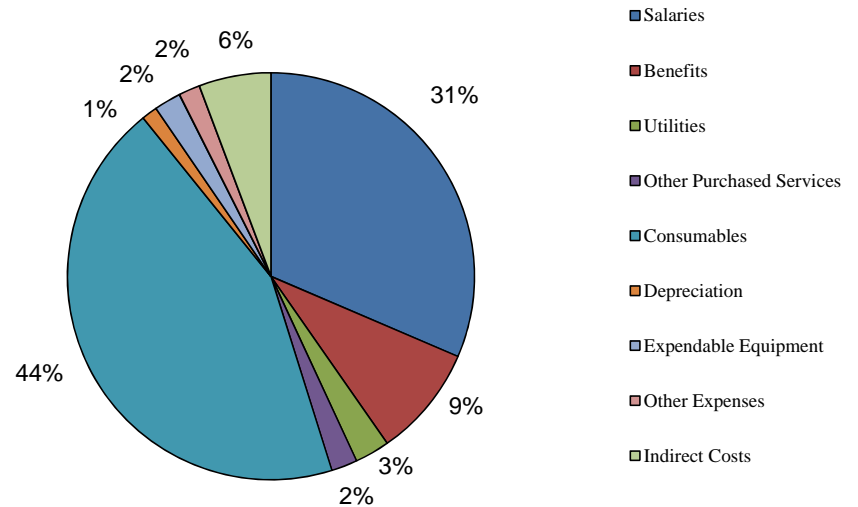
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
BALANCE SHEET - BUDGETARY BASIS**

**March 31, 2013**

**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 28,139,788	\$ 32,238,104
Accrued Interest	1,359	898
Property Taxes Receivable - Net	118,745,311	104,190,533
Receivables	80,813	43,604
Inventory	1,623,066	1,563,448
Due From Other Funds	488,271	-
Prepaid Expenditures	361	17,083
Total Assets	\$ 149,078,969	\$ 138,053,670
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 316,356	\$ 211,654
Encumbrances Payable	4,757,196	5,939,137
Accrued Payroll	3,452,705	4,035,486
Other Liabilities	129,531	163,080
Insurance Premium Reserve	536,553	166,558
Total Liabilities	9,192,341	10,515,915
 <b>Fund Balance</b>		
Reserve For Inventory and Others	1,623,066	1,580,531
Operating Reserve	12,850,000	12,440,000
Unreserved Fund Balance	125,413,562	113,517,224
Total Fund Balance	139,886,628	127,537,755
Total Liabilities and Fund Balance	\$ 149,078,969	\$ 138,053,670

**NOTE:** Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 170,288,571	\$ 194,808,501	\$ 194,808,501	100.00%	\$ -	\$ 194,808,501	100.0%	\$ 173,542,032	100.0%
Specific Ownership Taxes	13,600,000	15,940,000	15,940,000	100.00%	1,331,442	10,671,658	66.9%	9,716,953	69.2%
Tuition	203,500	216,500	216,500	100.00%	31,490	100,397	46.4%	86,063	42.7%
Catchment Income MW Foote	458,400	388,700	388,700	100.00%	-	-	0.0%	-	0.0%
Interest Income	345,200	289,877	289,877	100.00%	2,136	129,260	44.6%	213,861	62.6%
Activity/Athletic Fees	784,900	849,442	849,442	100.00%	128,932	555,794	65.4%	495,010	60.1%
Rentals	779,600	834,700	834,700	100.00%	102,068	518,544	62.1%	490,685	63.6%
Program Billings	220,500	243,800	243,800	100.00%	10,111	115,134	47.2%	136,470	62.5%
Indirect Cost Revenue	1,481,100	1,347,600	1,347,600	100.00%	70,833	637,497	47.3%	665,330	45.4%
Other Local Revenue	675,500	973,890	973,890	100.00%	59,757	446,062	45.8%	583,018	82.4%
Total Local Sources	188,837,271	215,893,010	215,893,010	100.00%	1,736,769	207,982,847	96.3%	185,929,422	96.5%
<b>STATE SOURCES</b>									
State Equalization Aid	204,332,249	204,883,629	204,883,629	100.00%	17,114,656	153,040,706	74.7%	150,444,205	75.1%
Charter School Construction	30,601	30,601	30,601	100.00%	3,397	23,779	77.7%	20,930	68.4%
Vocational Education	2,001,500	2,001,500	2,001,500	100.00%	442,622	1,327,865	66.3%	999,650	50.0%
Special Education	9,034,600	8,876,181	8,876,181	100.00%	1,029,105	8,876,181	100.0%	8,841,237	100.0%
Transportation Reimbursement	3,945,500	4,108,794	4,108,794	100.00%	-	4,108,794	100.0%	3,804,686	100.0%
Gifted & Talented Education	492,400	485,141	485,141	100.00%	-	485,141	100.0%	474,876	100.0%
English Language Acquisition Act	456,000	428,889	428,889	100.00%	-	373,742	87.1%	386,000	87.8%
Total State Sources	220,292,850	220,814,735	220,814,735	100.00%	18,589,780	168,236,208	76.2%	164,971,584	76.4%
<b>FEDERAL SOURCES</b>									
Federal Government	1,572,500	1,504,088	1,504,088	100.00%	-	786,245	52.3%	786,245	50.0%
Federal Sources	1,572,500	1,504,088	1,504,088	100.00%	-	786,245	52.3%	786,245	50.0%
Total Revenue	\$ 410,702,621	\$ 438,211,833	\$ 438,211,833	100.00%	\$ 20,326,549	\$ 377,005,300	86.0%	\$ 351,687,251	85.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 110,566,289	\$ 108,592,166	\$ 8,520,655	\$ 76,683,311	70.6%	\$ 328,932	70.9%	\$ 73,770,337	71.2%
Middle School Education	51,023,394	50,966,079	3,901,934	35,173,841	69.0%	86,395	69.2%	35,481,337	69.3%
High School Education:									
General High School	3,614,564	3,633,445	234,047	1,613,462	44.4%	12,106	44.7%	781,570	27.1%
Art	2,266,459	2,123,999	95,780	1,468,541	69.1%	20,086	70.1%	1,533,466	75.0%
Business	1,971,772	1,976,177	170,461	1,482,133	75.0%	6,622	75.3%	1,392,977	49.3%
Distributive/Marketing Education	1,515,770	1,512,971	86,756	628,462	41.5%	1,538	41.6%	628,437	93.4%
English Language Arts	11,246,931	11,233,468	782,276	8,634,332	76.9%	5,514	76.9%	8,591,360	85.3%
Foreign Languages	6,968,144	6,961,446	528,704	4,787,252	68.8%	7,645	68.9%	4,657,284	69.2%
Physical Curriculum	4,626,964	4,625,256	397,073	3,491,879	75.5%	3,970	75.6%	3,377,820	73.2%
Family and Consumer Education	763,327	762,633	66,528	561,244	73.6%	13,073	75.3%	575,515	29.2%
Industrial Arts/Technology	1,248,437	1,245,039	97,075	900,982	72.4%	5,477	72.8%	977,812	59.8%
Mathematics	10,297,883	10,202,596	550,281	7,423,438	72.8%	3,867	72.8%	7,395,986	74.6%
Music	1,633,623	1,632,000	140,478	1,231,099	75.4%	9,675	76.0%	1,185,785	73.3%
Natural Science	10,401,126	10,484,900	967,151	7,712,347	73.6%	15,412	73.7%	7,527,212	74.1%
Office Occupations	422,812	428,591	40,078	321,911	75.1%	1,258	75.4%	311,619	80.5%
Social Sciences	9,759,509	9,753,695	809,382	7,207,595	73.9%	2,958	73.9%	7,072,682	72.8%
Technical Ed./Computer Tech.	2,170,655	2,220,926	203,207	1,771,802	79.8%	17,672	80.6%	1,615,394	77.2%
Total General High School	<u>68,907,976</u>	<u>68,797,142</u>	<u>5,169,277</u>	<u>49,236,479</u>	<u>71.6%</u>	<u>126,873</u>	<u>71.8%</u>	<u>47,624,919</u>	<u>70.7%</u>
Special Education	44,345,371	44,352,103	4,011,290	33,209,336	74.9%	250,611	75.4%	31,648,958	75.0%
Other General Education	22,064,310	22,145,421	1,816,488	16,134,019	72.9%	146,140	73.5%	15,973,642	69.5%
Support - Students	24,588,727	24,523,873	2,014,721	18,141,220	74.0%	12,107	74.0%	17,890,056	74.3%
Support - Instructional Staff	11,795,636	11,834,128	933,169	8,309,097	70.2%	123,439	71.3%	8,373,227	78.2%
Support - General Administration	3,331,153	3,577,902	308,624	2,896,001	80.9%	42,116	82.1%	2,550,615	82.2%
Support - School Administration	23,008,456	22,775,773	1,844,904	16,862,039	74.0%	23,346	74.1%	16,445,566	72.1%
Support - Business	3,373,775	3,372,137	317,124	2,721,572	80.7%	92,652	83.5%	2,640,111	77.9%
Operation & Maintenance	34,571,594	33,971,314	2,620,864	24,651,534	72.6%	2,506,770	79.9%	26,591,927	79.4%
Student Transportation	15,795,892	18,594,424	1,714,139	13,884,581	74.7%	1,108,218	80.6%	14,148,531	93.3%
Support - Central	13,948,064	13,262,459	1,492,526	10,087,593	76.1%	959,723	83.3%	10,180,176	77.2%
Community Services	411,247	399,049	42,129	304,881	76.4%	-	76.4%	329,492	90.2%
Facilities Acquisition & Construction	192,892	192,892	15,471	139,236	72.2%	20	72.2%	160,040	74.6%
County Treasurer Fees	455,000	455,000	179,688	190,569	38.2%	-	38.2%	173,813	38.2%
Operating Reserve	421,706	506,841	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,318,703</u>	<u>\$ 34,903,003</u>	<u>\$ 308,625,309</u>	<u>72.1%</u>	<u>\$ 5,807,342</u>	<u>73.4%</u>	<u>\$ 303,982,747</u>	<u>73.3%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 84,136,469	\$ 82,627,169	\$ 6,551,525	\$ 59,001,281	71.4%	\$ -	71.4%	\$ 57,386,062	72.0%
Employee Benefits	22,927,217	22,526,617	1,848,694	16,051,554	71.3%	-	71.3%	14,515,741	69.2%
Purchased Services	93,982	160,162	7,513	140,472	87.7%	3,973	90.2%	113,569	95.2%
Supplies	3,303,934	3,123,714	106,294	1,355,872	43.4%	324,781	53.8%	1,639,247	59.5%
Property	36,269	86,269	2,931	70,487	81.7%	4	81.7%	54,243	68.2%
Other Objects	68,418	68,235	3,698	63,645	93.3%	174	93.5%	61,475	86.5%
	<u>110,566,289</u>	<u>108,592,166</u>	<u>8,520,655</u>	<u>76,683,311</u>	<u>70.6%</u>	<u>328,932</u>	<u>70.9%</u>	<u>73,770,337</u>	<u>71.2%</u>
<b>Middle School Education</b>									
Salaries	39,367,241	\$ 39,317,256	3,015,466	27,127,328	69.0%	-	69.0%	27,560,798	68.9%
Employee Benefits	10,480,123	10,419,536	807,884	7,311,602	70.2%	-	70.2%	7,067,034	70.6%
Purchased Services	109,607	110,282	6,132	88,974	80.7%	2,661	83.1%	95,921	79.2%
Supplies	909,453	948,885	51,124	563,615	59.4%	65,975	66.4%	678,797	73.7%
Property	96,719	110,869	13,703	53,867	48.6%	17,759	64.6%	48,366	50.9%
Other Objects	60,251	59,251	7,625	28,455	48.0%	-	48.0%	30,421	60.2%
	<u>51,023,394</u>	<u>50,966,079</u>	<u>3,901,934</u>	<u>35,173,841</u>	<u>69.0%</u>	<u>86,395</u>	<u>69.2%</u>	<u>35,481,337</u>	<u>69.3%</u>
<b>High School Education</b>									
Salaries	52,695,419	\$ 52,617,893	3,945,082	37,989,833	72.2%	-	72.2%	36,846,712	70.9%
Employee Benefits	14,063,257	13,945,521	1,085,560	10,103,312	72.4%	-	72.4%	9,462,885	71.6%
Purchased Services	347,033	268,093	39,236	163,924	61.1%	7,130	63.8%	182,951	62.8%
Supplies	1,483,074	1,664,737	82,396	780,306	46.9%	107,426	53.3%	893,946	59.7%
Property	227,138	209,953	4,252	110,756	52.8%	12,317	58.6%	150,185	59.7%
Other Objects	92,055	90,945	12,751	88,348	97.1%	-	97.1%	88,240	97.9%
	<u>68,907,976</u>	<u>68,797,142</u>	<u>5,169,277</u>	<u>49,236,479</u>	<u>71.6%</u>	<u>126,873</u>	<u>71.8%</u>	<u>47,624,919</u>	<u>70.7%</u>
<b>Special Education</b>									
Salaries	33,700,857	\$ 33,766,392	2,957,946	25,211,182	74.7%	-	74.7%	24,185,552	75.1%
Employee Benefits	8,407,993	8,356,715	718,253	6,270,403	75.0%	-	75.0%	5,675,765	74.6%
Purchased Services	1,885,649	1,877,768	300,363	1,491,998	79.5%	233,491	91.9%	1,551,619	77.8%
Supplies	244,803	243,095	27,342	156,120	64.2%	17,013	71.2%	159,670	70.1%
Property	16,402	18,466	-	12,925	70.0%	-	70.0%	11,542	44.9%
Other Objects	89,667	89,667	7,386	66,708	74.4%	107	74.5%	64,810	68.6%
	<u>\$ 44,345,371</u>	<u>\$ 44,352,103</u>	<u>\$ 4,011,290</u>	<u>\$ 33,209,336</u>	<u>74.9%</u>	<u>\$ 250,611</u>	<u>75.4%</u>	<u>\$ 31,648,958</u>	<u>75.0%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 15,431,892	\$ 15,458,239	\$ 1,333,269	\$ 11,332,381	73.3%	\$ -	73.3%	\$ 11,687,444	71.6%	
Employee Benefits	3,856,681	3,826,644	312,401	2,697,928	70.5%	-	70.5%	2,327,351	60.2%	
Purchased Services	1,000,955	1,041,749	81,577	935,265	89.8%	30,982	92.8%	843,148	84.4%	
Supplies	1,141,010	1,172,442	66,348	728,142	62.1%	96,427	70.3%	765,972	67.4%	
Property	138,546	140,818	9,364	102,623	72.9%	18,597	86.1%	58,408	34.3%	
Other Objects	495,226	505,529	13,529	337,680	66.8%	134	66.8%	291,319	58.9%	
	<u>22,064,310</u>	<u>22,145,421</u>	<u>1,816,488</u>	<u>16,134,019</u>	<u>72.9%</u>	<u>146,140</u>	<u>73.5%</u>	<u>15,973,642</u>	<u>69.5%</u>	
<b>Support Services - Students</b>										
Salaries	18,740,564	18,763,016	1,580,609	14,232,517	75.9%	-	75.9%	14,105,568	75.4%	
Employee Benefits	5,390,303	5,322,184	407,520	3,675,638	69.1%	-	69.1%	3,555,990	72.4%	
Purchased Services	211,239	208,239	13,237	102,754	49.3%	597	49.6%	101,799	45.5%	
Supplies	204,878	178,691	11,211	102,258	57.2%	11,400	63.6%	100,119	54.8%	
Property	5,290	15,290	(580)	14,048	91.9%	71	92.3%	11,288	63.0%	
Other Objects	36,453	36,453	2,724	14,005	38.4%	39	38.5%	15,292	40.8%	
	<u>24,588,727</u>	<u>24,523,873</u>	<u>2,014,721</u>	<u>18,141,220</u>	<u>74.0%</u>	<u>12,107</u>	<u>74.0%</u>	<u>17,890,056</u>	<u>74.3%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	8,311,779	8,318,773	671,712	5,873,661	70.6%	-	70.6%	6,070,668	80.3%	
Employee Benefits	2,227,133	2,209,385	174,180	1,542,516	69.8%	-	69.8%	1,478,414	76.8%	
Purchased Services	612,264	667,008	53,487	567,271	85.0%	87,908	98.2%	336,214	60.3%	
Supplies	511,242	511,222	21,996	223,757	43.8%	30,026	49.6%	363,858	71.1%	
Property	73,219	67,741	8,577	51,998	76.8%	5,505	84.9%	48,356	68.9%	
Other Objects	59,999	59,999	3,217	49,894	83.2%	-	83.2%	75,717	95.0%	
	<u>11,795,636</u>	<u>11,834,128</u>	<u>933,169</u>	<u>8,309,097</u>	<u>70.2%</u>	<u>123,439</u>	<u>71.3%</u>	<u>8,373,227</u>	<u>78.2%</u>	
<b>Support Services - General Administration</b>										
Salaries	2,068,319	2,198,431	210,780	1,848,597	84.1%	-	84.1%	1,793,988	93.4%	
Employee Benefits	515,783	554,308	53,256	475,291	85.7%	-	85.7%	419,776	70.6%	
Purchased Services	572,476	631,239	34,841	441,893	70.0%	29,620	74.7%	204,802	51.3%	
Supplies	102,307	107,856	8,624	55,838	51.8%	10,424	61.4%	75,186	69.1%	
Property	1,000	11,000	529	3,468	31.5%	2,072	50.4%	5,065	46.0%	
Other Objects	71,268	75,068	594	70,914	94.5%	-	94.5%	51,798	72.9%	
	<u>\$ 3,331,153</u>	<u>\$ 3,577,902</u>	<u>\$ 308,624</u>	<u>\$ 2,896,001</u>	<u>80.9%</u>	<u>\$ 42,116</u>	<u>82.1%</u>	<u>\$ 2,550,615</u>	<u>82.2%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 17,089,539	\$ 16,949,974	\$ 1,382,630	\$ 12,475,934	73.6%	\$ -	73.6%	12,420,245	71.6%
Employee Benefits	5,124,210	5,042,358	387,417	3,807,577	75.5%	498	75.5%	3,546,106	75.2%
Purchased Services	374,007	371,407	63,377	360,073	96.9%	1,779	97.4%	221,504	68.7%
Supplies	340,522	331,856	8,357	180,984	54.5%	19,960	60.6%	176,542	55.1%
Property	25,043	25,043	(1)	6,594	26.3%	1,078	30.6%	36,381	88.8%
Other Objects	55,135	55,135	3,124	30,877	56.0%	31	56.1%	44,788	76.3%
	<u>23,008,456</u>	<u>22,775,773</u>	<u>1,844,904</u>	<u>16,862,039</u>	<u>74.0%</u>	<u>23,346</u>	<u>74.1%</u>	<u>16,445,566</u>	<u>72.1%</u>
<b>Support Services – Business</b>									
Salaries	2,420,762	2,420,762	208,425	1,907,134	78.8%	-	78.8%	1,863,966	77.3%
Employee Benefits	670,919	668,826	59,914	553,041	82.7%	165	82.7%	492,044	72.2%
Purchased Services (1)	395,508	395,508	50,896	363,114	91.8%	70,598	109.7%	373,521	96.5%
Supplies (1)	343,730	344,185	20,554	146,798	42.7%	21,418	48.9%	174,234	50.9%
Property (1)	6,000	6,000	8,010	8,318	138.6%	91	140.2%	6,957	77.3%
Other Objects	176,825	176,825	396	67,142	38.0%	380	38.2%	77,505	39.2%
Contra Acct - Publications (1)	(639,969)	(639,969)	(31,071)	(323,975)	50.6%	-	50.6%	(348,116)	54.4%
	<u>3,373,775</u>	<u>3,372,137</u>	<u>317,124</u>	<u>2,721,572</u>	<u>80.7%</u>	<u>92,652</u>	<u>83.5%</u>	<u>2,640,111</u>	<u>77.9%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	8,718,668	8,721,220	748,021	6,617,428	75.9%	-	75.9%	6,581,676	77.3%
Employee Benefits	2,938,658	2,930,287	236,175	2,125,880	72.5%	5,446	72.7%	1,986,449	74.2%
Purchased Services	13,092,987	12,628,556	815,281	9,051,451	71.7%	2,303,334	89.9%	11,027,800	85.2%
Supplies	9,811,590	10,364,864	816,260	7,126,586	68.8%	196,161	70.6%	7,294,252	72.6%
Property	250	49,250	40,298	45,398	92.2%	1,600	95.4%	3,980	66.7%
Other Objects	9,441	9,441	487	5,716	60.5%	229	63.0%	4,069	24.3%
Contra Acct - Custo/Util, FSV (2)	-	(732,304)	(35,658)	(320,925)	43.8%	-	43.8%	(306,299)	42.5%
	<u>34,571,594</u>	<u>33,971,314</u>	<u>2,620,864</u>	<u>24,651,534</u>	<u>72.6%</u>	<u>2,506,770</u>	<u>79.9%</u>	<u>26,591,927</u>	<u>79.4%</u>
<b>Student Transportation Services</b>									
Salaries	9,923,445	11,942,983	1,098,234	8,798,987	73.7%	-	73.7%	8,641,035	88.2%
Employee Benefits	3,147,163	3,916,078	312,668	2,740,230	70.0%	23,202	70.6%	2,548,844	87.0%
Purchased Services (3)	713,405	742,555	56,379	529,898	71.4%	170,369	94.3%	720,357	104.2%
Supplies (3)	2,970,050	2,950,979	278,285	2,200,422	74.6%	913,970	105.5%	2,622,169	103.2%
Property	19,000	27,000	-	26,240	97.2%	-	97.2%	30,438	278.6%
Other Objects	39,800	31,800	4,413	20,466	64.4%	677	66.5%	14,962	66.2%
Contra Acct - Field Trips (3)	(1,016,971)	(1,016,971)	(35,840)	(431,662)	42.4%	-	42.4%	(429,274)	52.0%
	<u>\$ 15,795,892</u>	<u>\$ 18,594,424</u>	<u>\$ 1,714,139</u>	<u>\$ 13,884,581</u>	<u>74.7%</u>	<u>\$ 1,108,218</u>	<u>80.6%</u>	<u>\$ 14,148,531</u>	<u>93.3%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 6,156,996	\$ 6,266,568	\$ 554,464	\$ 4,928,925	78.7%	\$ -	78.7%	\$ 4,805,557	79.0%
Employee Benefits	3,059,970	2,699,322	140,307	1,449,443	53.7%	827,672	84.4%	2,436,792	90.8%
Purchased Services	4,405,746	3,948,461	771,580	3,438,305	87.1%	107,952	89.8%	2,714,416	66.4%
Supplies	270,273	261,503	23,421	205,153	78.5%	24,099	87.7%	189,919	68.7%
Property	10,700	42,226	-	41,646	98.6%	-	98.6%	8,180	81.2%
Other Objects	44,379	44,379	2,754	24,121	54.4%	-	54.4%	25,312	57.7%
	<u>13,948,064</u>	<u>13,262,459</u>	<u>1,492,526</u>	<u>10,087,593</u>	76.1%	<u>959,723</u>	83.3%	<u>10,180,176</u>	77.2%
<b>Community Services</b>									
Salaries	248,826	236,926	25,877	220,917	93.2%	-	93.2%	239,685	95.5%
Employee Benefits	58,644	58,347	5,352	46,320	79.4%	-	79.4%	46,314	97.1%
Purchased Services	88,695	88,695	10,750	35,234	39.7%	-	39.7%	37,156	84.4%
Supplies	11,496	11,495	150	2,410	21.0%	-	21.0%	5,511	29.5%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	-	0.0%	-	0.0%	826	44.4%
	<u>411,247</u>	<u>399,049</u>	<u>42,129</u>	<u>304,881</u>	76.4%	<u>-</u>	76.4%	<u>329,492</u>	90.2%
<b>Facilities Acquisition and Construction Services</b>									
Salaries	150,933	150,933	12,492	113,010	74.9%	-	74.9%	125,040	75.9%
Employee Benefits	33,917	33,917	2,610	25,316	74.6%	-	74.6%	34,444	82.8%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	369	910	13.3%	20	13.6%	556	8.1%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>192,892</u>	<u>192,892</u>	<u>15,471</u>	<u>139,236</u>	72.2%	<u>20</u>	72.2%	<u>160,040</u>	74.6%
<b>County Treasurer Fees</b>	<u>455,000</u>	<u>455,000</u>	<u>179,688</u>	<u>190,569</u>	41.9%	<u>-</u>	41.9%	<u>173,813</u>	38.2%
<b>Operating Reserve</b>	<u>421,706</u>	<u>506,841</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,318,703</u>	<u>\$ 34,903,003</u>	<u>\$ 308,625,309</u>	72.1%	<u>\$ 5,807,342</u>	73.4%	<u>\$ 303,982,747</u>	73.3%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.  
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**March 31, 2013**  
**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ -	\$ 262,211
Total Assets	\$ -	\$ 262,211
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 110	\$ -
Encumbrances Payable	374,032	2,671
Due To Other Funds	488,271	-
Total Liabilities	862,413	2,671
 <b>Fund Balance</b>		
TABOR Amendment Reserve	209,000	80,000
Undesignated Fund Balance	(1,071,413)	179,540
Total Fund Balance	(862,413)	259,540
Total Liabilities and Fund Balance	\$ -	\$ 262,211

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,049,104	\$ 5,092,104	\$ 218,979	\$ 3,653,010	71.7%	\$ 374,032	79.1%	\$ 1,531,533	91.3%
Debt Service Principal	1,815,000	1,815,000	-	1,815,000	100.0%	-	100.0%	885,000	100.0%
Debt Service Interest	45,375	45,375	-	45,375	100.0%	-	100.0%	62,632	58.0%
Total Expenditures	<u>\$ 5,909,479</u>	<u>\$ 6,952,479</u>	<u>\$ 218,979</u>	<u>\$ 5,513,385</u>	79.3%	<u>\$ 374,032</u>	84.7%	<u>\$ 2,479,165</u>	92.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL FINANCE CORPORATION**

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION  
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL FINANCE CORPORATION  
BALANCE SHEET - BUDGETARY BASIS**

**March 31, 2013**

**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Investments With Escrow Agent	\$ -	\$ 911,082
Total Assets	\$ -	\$ 911,082
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
<b>Fund Balance</b>		
Reserved For Restricted Cash	-	911,082
Total Fund Balance	-	911,082
Total Liabilities and Fund Balance	\$ -	\$ 911,082

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET - BUDGETARY BASIS**

**March 31, 2013**

**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 28,706,365	\$ 23,739,679
Property Taxes Receivable - Net	28,737,444	31,356,036
Total Assets	\$ 57,443,809	\$ 55,095,715
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Reserved For Debt Service	57,443,809	55,095,715
Total Fund Balance	57,443,809	55,095,715
Total Liabilities and Fund Balance	\$ 57,443,809	\$ 55,095,715

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 27,125,000	\$ 27,125,000	\$ -	\$ 27,125,000	100.0%	\$ -	100.0%	\$ 30,455,000	100.0%
Debt Service Interest	20,056,910	21,719,585	-	10,374,267	47.8%	-	47.8%	11,557,365	51.8%
Fiscal Agent Fees	5,000	5,000	2,380	4,810	96.2%	-	96.2%	3,010	60.2%
Total Expenditures	<u>\$ 47,186,910</u>	<u>\$ 48,849,585</u>	<u>\$ 2,380</u>	<u>\$ 37,504,077</u>	76.8%	<u>\$ -</u>	76.8%	<u>\$ 42,015,375</u>	79.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**March 31, 2013**  
**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 140,519,480	\$ 31,248,355
Accrued Interest	149,737	6,895
Total Assets	\$ 140,669,217	\$ 31,255,250
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 9,750	\$ 28,510
Encumbrances Payable	4,034,074	8,744,249
Total liabilities	4,043,824	8,772,759
<b>FUND BALANCE</b>		
Unreserved Fund Balance	136,625,393	22,482,491
Total Fund Balance	136,625,393	22,482,491
Total Liabilities & Fund Balance	\$ 140,669,217	\$ 31,255,250

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	<b>Adopted Budget</b>	<b>Current Modified Budget</b>	<b>Current Year</b>			<b>Encumbered</b>	<b>Expended &amp; Encumbered %</b>	<b>Prior Year</b>	
			<b>Month</b>	<b>Y-T-D</b>	<b>%</b>			<b>Y-T-D</b>	<b>%</b>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 427,999	\$ 426,820	\$ 34,418	\$ 313,251	73.4%	\$ -	73.4%	\$ 564,739	87.1%
Building & Improvements	15,382,001	140,383,164	1,619,667	9,468,861	6.7%	4,663,129	10.1%	22,629,971	74.2%
Bond Issue Costs	-	301,250	-	301,250	100.0%	-	100.0%	-	0.0%
Equipment	1,279,700	1,279,716	10,124	342,330	26.8%	31,860	29.2%	1,683,776	75.3%
Total Expenditures	<u>\$ 17,089,700</u>	<u>\$ 142,390,950</u>	<u>\$ 1,664,209</u>	<u>\$ 10,425,692</u>	7.3%	<u>\$ 4,694,989</u>	10.6%	<u>\$ 24,878,486</u>	74.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET - BUDGETARY BASIS**

**March 31, 2013**

**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,502,579	\$ 7,458,657
Accrued Interest	62	1,422
Prepaid Expenses	560	-
Total Assets	\$ 7,503,201	\$ 7,460,079
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 17,755	\$ 2,324
Accrued Payroll	125,958	153,932
Deferred Revenue	34,980	21,525
Encumbrances Payable	186,318	202,898
Total Liabilities	365,011	380,679
<b>Fund Balance</b>		
TABOR Amendment Reserve	441,000	428,000
Unreserved	6,697,190	6,651,400
Total Fund Balance	7,138,190	7,079,400
Total Liabilities and Fund Balance	\$ 7,503,201	\$ 7,460,079

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 4,402,891	\$ 4,402,891	\$ 321,954	\$ 2,849,360	64.7%	\$ -	64.7%	\$ 2,326,479	61.0%	
Benefits	942,819	942,819	68,877	599,276	63.6%	-	63.6%	479,395	61.6%	
Purchased Services	560,601	560,601	42,290	318,207	56.8%	53,747	66.3%	315,404	99.5%	
Supplies	690,423	690,423	62,039	438,638	63.5%	79,221	75.0%	288,266	67.3%	
Property	145,400	145,400	24,857	131,740	90.6%	6,892	95.3%	42,249	59.0%	
Other	860,810	860,810	49,432	443,693	51.5%	-	51.5%	212,495	90.6%	
Total Before and After Programs	7,602,944	7,602,944	569,449	4,780,914	62.9%	139,860	64.7%	3,664,288	64.9%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,280,335	2,280,335	187,761	1,518,683	66.6%	-	66.6%	1,232,920	69.0%	
Benefits	505,423	505,423	40,698	335,967	66.5%	-	66.5%	268,778	84.4%	
Purchased Services	92,561	92,561	2,214	37,937	41.0%	2,000	43.1%	37,505	58.3%	
Supplies	328,423	308,423	15,667	144,916	47.0%	26,322	55.5%	149,286	58.7%	
Property	51,500	71,500	18,737	65,957	92.2%	996	93.6%	94,018	98.2%	
Other	283,428	283,428	19,776	155,464	54.9%	-	54.9%	40,765	63.5%	
Total Kindergarten Enrichment	3,541,670	3,541,670	284,853	2,258,924	63.8%	29,318	64.6%	1,823,272	70.6%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,048,362	1,048,362	93,800	715,770	68.3%	-	68.3%	798,821	86.6%	
Benefits	191,634	191,634	20,071	117,501	61.3%	-	61.3%	127,136	82.5%	
Purchased Services	28,900	28,900	502	6,218	21.5%	79	21.8%	7,390	24.6%	
Supplies	229,999	224,999	6,020	130,369	57.9%	6,671	60.9%	19,364	8.8%	
Property	18,000	23,000	-	19,479	84.7%	-	84.7%	18,237	79.3%	
Other	86,658	86,658	6,882	50,639	58.4%	2,122	60.9%	39,089	41.5%	
Total Pre-School Education	1,603,553	1,603,553	127,275	1,039,976	64.9%	8,872	65.4%	1,010,037	70.0%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>YEAR ROUND PROGRAMS (1)</b>									
Salaries	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 784,949	66.9%
Benefits	-	-	-	-	0.0%	-	0.0%	161,362	67.9%
Purchased Services	-	-	-	-	0.0%	-	0.0%	73,609	68.8%
Supplies	-	-	-	-	0.0%	-	0.0%	104,474	54.5%
Property	-	-	-	-	0.0%	-	0.0%	526	1.2%
Other	-	-	-	-	0.0%	-	0.0%	28,641	29.7%
Total Year Round Programs	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	1,153,561	62.3%
<b>SUMMER SCHOOL</b>									
Salaries	721,000	721,000	8,777	337,421	46.8%	-	46.8%	355,964	45.6%
Benefits	126,531	126,531	1,495	62,077	49.1%	-	49.1%	54,276	43.2%
Purchased Services	217,850	217,850	3,817	123,252	56.6%	6,736	59.7%	113,719	56.9%
Supplies	78,750	78,750	528	25,347	32.2%	216	32.5%	39,173	43.6%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	49,124	49,124	877	17,322	35.3%	-	35.3%	24,399	44.4%
Total Summer School	1,193,855	1,193,855	15,494	565,419	47.4%	6,952	47.9%	587,531	47.0%
<b>OTHER PROGRAMS</b>									
Salaries	747,749	747,749	48,630	416,532	55.7%	-	55.7%	449,879	58.4%
Benefits	176,141	176,096	11,191	106,288	60.4%	-	60.4%	98,218	60.1%
Purchased Services	27,139	97,139	21,266	85,637	88.2%	-	88.2%	22,078	22.8%
Supplies (2)	429,960	350,005	(15,691)	(154,127)	-44.0%	1,316	-43.7%	(94,767)	-25.6%
Property	1,000	11,000	-	3,207	29.2%	-	29.2%	614	2.6%
Other (3)	(635,051)	(635,051)	(68,337)	(518,620)	81.7%	-	81.7%	(205,958)	-349.1%
Total Other Programs	746,938	746,938	(2,941)	(61,083)	-8.2%	1,316	-8.0%	270,064	18.2%
Total Expenditures	\$ 14,688,960	\$ 14,688,960	\$ 994,130	\$ 8,584,150	58.4%	\$ 186,318	59.7%	\$ 8,508,753	59.7%

(1) Year Round programs are reflected within Before and After and Kindergarten Enrichment programs for the current year.

(2) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(3) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET - BUDGETARY BASIS**

**March 31, 2013**

**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Receivables	\$ 365,876	\$ 511,202
Total Assets	\$ 365,876	\$ 511,202
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 12,661	\$ 3,214
Encumbrances Payable	353,215	507,988
Total Liabilities	365,876	511,202
<b>Fund Balance</b>		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 365,876	\$ 511,202

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered</u>		<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>		<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
Salaries	\$ 12,376,333	\$ 10,376,333	\$ 1,005,579	\$ 6,420,365	61.9%	\$ -	61.9%	\$ 6,265,971	59.9%	
Benefits	2,673,949	2,173,949	256,897	1,646,175	75.7%	-	75.7%	1,484,433	55.8%	
Purchased Services	1,957,751	1,957,751	89,703	560,220	28.6%	180,725	37.8%	1,447,425	71.4%	
Supplies	5,926,390	5,926,390	121,554	1,017,347	17.2%	70,678	18.4%	2,520,177	43.3%	
Property	670,818	670,818	51,189	274,842	41.0%	101,812	56.1%	844,680	99.7%	
Other Objects	182,359	2,682,359	440,771	1,891,969	70.5%	-	70.5%	1,575,993	67.8%	
Total Expenditures	<u>\$ 23,787,600</u>	<u>\$ 23,787,600</u>	<u>\$ 1,965,693</u>	<u>\$ 11,810,918</u>	49.7%	<u>\$ 353,215</u>	51.1%	<u>\$ 14,138,679</u>	58.6%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	12,332	2,186	15,550	144,596	10,000	-	184,664	200,000	15,336
PTO Grants	393,816	83,305	17,838	334,025	72,412	11,185	912,581	912,581	0
Other Private	66,662	14,780	19,121	148,951	7,557	7,929	265,000	265,000	0
Total Local/Private	472,810	100,271	52,509	627,571	89,969	19,114	1,362,244	1,377,581	15,337
<b>STATE</b>									
School Counselor Corps	98,199	26,701	17,991	5,619	-	8	148,518	281,634	133,116
Other State	3,388	571	-	-	-	-	3,959	9,000	5,041
Total State	101,587	27,271	17,991	5,619	-	8	152,476	290,634	5,041
<b>FEDERAL</b>									
Medicaid	155,667	31,234	39,936	36,441	37,237	37	300,553	1,096,367	795,814
Education of the Handicapped	3,939,667	1,097,116	99,755	179,604	30,730	169	5,347,040	11,867,465	6,520,425
Handicapped PreSchool	53,822	15,518	-	5,426	-	-	74,766	193,321	118,555
IDEA Part C	47,309	14,586	-	-	-	-	61,895	152,926	91,031
TITLE IA - Improving Basic Programs	798,350	179,965	41,315	93,499	9,160	1,865,232	2,987,522	6,025,740	3,038,218
TITLE ID - Excelsior Youth Center	-	-	134,571	-	-	-	134,571	162,268	27,697
TITLE IIA - Teacher Quality	289,075	63,611	61,721	12,426	-	17	426,850	924,245	497,395
School to Work Alliance Program (SWAP)	104,284	29,788	3,429	1,830	996	33	140,359	192,879	52,520
TITLE III - ELA	176,387	49,041	77,393	10,656	-	-	313,477	543,224	229,747
Carl Perkins Vocational Education	45,393	9,985	-	29,761	106,750	-	191,890	242,463	50,573
Race to the Top - Phase 3	24,920	3,614	14,000	1,397	-	-	43,931	168,731	124,800
Head Start	103,740	20,565	10,826	13,118	-	7,359	155,608	255,508	99,900
Other Federal	107,352	3,609	6,775	-	-	-	117,736	294,248	176,512
Total Federal	5,845,967	1,518,633	489,720	384,158	184,873	1,872,847	10,296,197	22,119,385	11,823,188
Total Expenditures	\$ 6,420,365	\$ 1,646,175	\$ 560,220	\$ 1,017,347	\$ 274,842	\$ 1,891,969	\$ 11,810,918	\$ 23,787,600	\$ 11,843,566

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**



**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET - BUDGETARY BASIS**

**March 31, 2013**

**With Comparative Amounts At March 31, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,707,883	\$ 5,937,157
Total Assets	\$ 5,707,883	\$ 5,937,157
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 71,408	\$ 61,651
Total Liabilities	71,408	61,651
<b>Fund Balance</b>		
TABOR Amendment Reserve	354,000	362,000
Unreserved Fund Balance	5,282,475	5,513,506
Total Fund Balance	5,636,475	5,875,506
Total Liabilities and Fund Balance	\$ 5,707,883	\$ 5,937,157

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET - BUDGETARY BASIS**

**March 31, 2013**

**With Comparative Amounts At March 31, 2012**

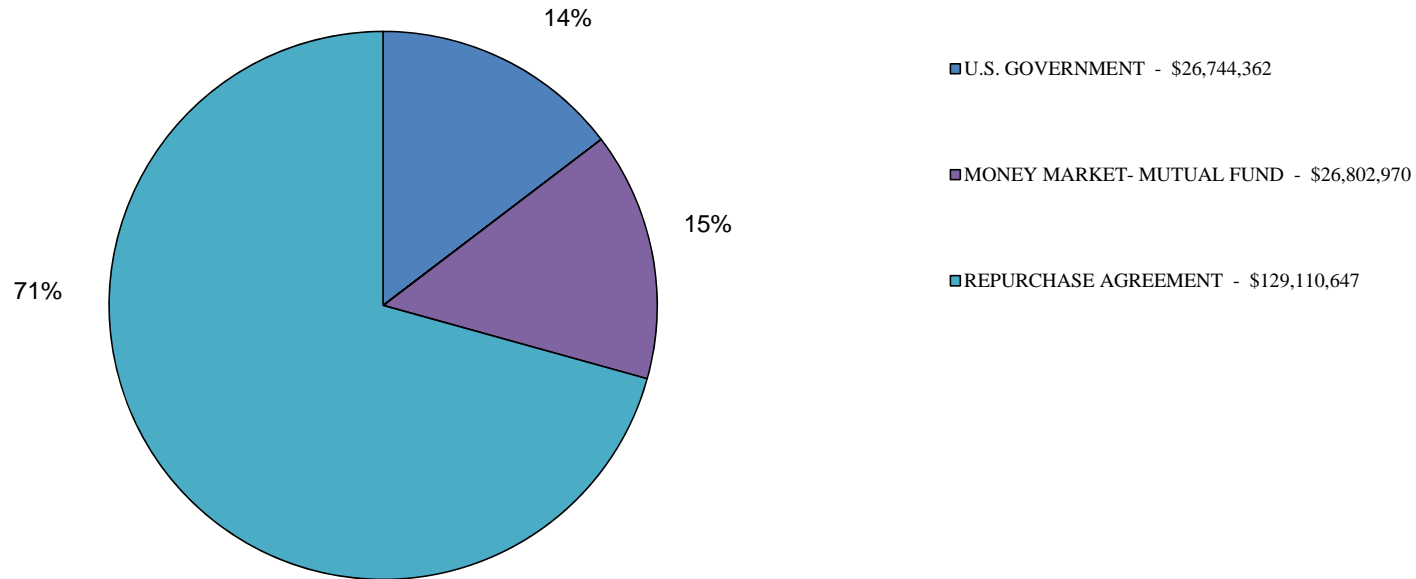
	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 5,231,479	\$ 6,611,707
Accrued Interest	4,330	936
Accounts Receivable - Catering and Charges	6,004	24,434
Inventory	757,730	1,264,059
Total Current Assets	5,999,543	7,901,136
<b>Capital Assets</b>		
Equipment	5,146,667	3,984,645
Less Accumulated Depreciation	(3,407,422)	(3,239,810)
Net Capital Assets	1,739,245	744,835
Total Assets	\$ 7,738,788	\$ 8,645,971
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 174,589	\$ 870
Accrued Payroll	300,420	119,502
Deferred Revenue	348,680	449,363
Accrued Compensated Absences	235,095	255,756
Total liabilities	1,058,784	825,491
<b>Net Assets</b>		
Invested In Capital Assets, Net	1,739,245	744,835
Restricted For - TABOR Amendment Reserve	539,000	485,000
Unrestricted	4,401,759	6,590,645
Total Net Assets	6,680,004	7,820,480
Total Liabilities and Net Assets	\$ 7,738,788	\$ 8,645,971

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
March 31, 2013

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,549,304	\$ -	\$ -	\$ -	\$ 14,225,776	\$ 4,001,076	\$ 2,968,206	\$ 26,744,362
Escrow Agent - Money Market Fund	-	-	-	26,802,970	-	-	-	26,802,970
Repurchase Agreement	-	-	-	-	129,110,647	-	-	129,110,647
<b>Total</b>	<u>\$ 5,549,304</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,802,970</u>	<u>\$ 143,336,423</u>	<u>\$ 4,001,076</u>	<u>\$ 2,968,206</u>	<u>\$ 182,657,979</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**  
**With Comparative Amounts For The Nine Months Ended March 31, 2012**

Name	For the Month Ended March 31,			FOR THE NINE MONTHS ENDED MARCH 31,		
	2013	2012	Increase (Decrease)	2013	2012	Increase (Decrease)
General Fund	\$ 439	\$ 283	\$ 156	\$ 4,251	\$ 4,243	\$ 8
Capital Reserve Fund	1	1	-	5	6	(1)
Capital Finance Corporation	-	-	-	-	16,048	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	46,838	1,344	45,494	156,619	68,467	88,152
Food Services Fund	681	-	681	4,473	1,088	3,385
Extended Child Services Fund	371	311	60	2,917	1,973	944
Total	<u>\$ 48,330</u>	<u>\$ 1,939</u>	<u>\$ 46,391</u>	<u>\$ 168,265</u>	<u>\$ 91,825</u>	<u>\$ 92,488</u>
Weighted Average Maturity - All Funds *				132 DAYS	128 DAYS	
Weighted Average Maturity - Building Fund				904 DAYS	132 DAYS	
Weighted Average Yield - All Funds *				0.132%	0.103%	
Weighted Average Yield - Building Fund				0.392%	0.111%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.162%	0.164%	0.144%
3 Month T-Bill **	0.088%	0.085%	0.085%
6 Month T-Bill **	0.133%	0.125%	0.112%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

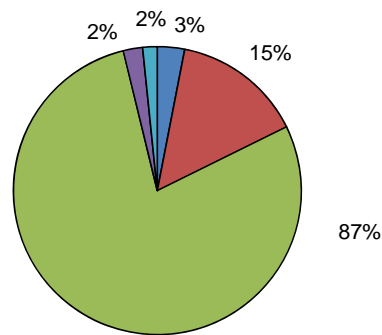
March 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
12/26/2012	06/19/2013	175	0.101%	FEDERAL HOME LOAN BANK	4,040,000	4,038,036
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	294,000	293,903
02/06/2013	08/02/2013	177	0.081%	FEDERAL HOME LOAN BANK	1,109,000	1,108,564
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	109,000	108,801
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total General Fund					<u>5,552,000</u>	<u>5,549,304</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
NONE						
Total Capital Finance Corporation					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.000%	MONEY MARKET-MUTUAL FUND	<u>26,802,970</u>	<u>26,802,970</u>
Total Bond Redemption Fund					<u>\$ 26,802,970</u>	<u>\$ 26,802,970</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

March 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
04/04/2012	04/01/2013	362	0.171%	FARMER MAC	2,073,000	2,069,456
12/26/2012	06/19/2013	175	0.101%	FEDERAL HOME LOAN BANK	3,048,000	3,046,518
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	103,000	102,966
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	335,000	334,889
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	288,000	287,905
02/04/2013	07/24/2013	170	0.071%	FEDERAL HOME LOAN BANK	423,000	422,860
02/06/2013	08/02/2013	177	0.081%	FEDERAL HOME LOAN BANK	1,000,000	999,607
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	1,020,000	1,018,139
03/26/2013	09/16/2013	174	0.128%	FEDERAL HOME LOAN MTGE CORP	1,819,000	1,817,901
11/20/2012	01/07/2013	48	0.162%	FARMER MAC	4,132,000	4,125,535
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	129,110,647	129,110,647
Total Building Fund					<u>143,351,647</u>	<u>143,336,423</u>
<u>FOOD SERVICES FUND:</u>						
08/23/2012	08/16/2013	358	0.173%	FEDERAL NAT'L MTGE ASSOC	2,006,000	2,001,620
10/16/2012	10/15/2013	364	0.178%	FEDERAL HOME LOAN MTGE CORP	2,003,000	1,999,456
Total Food Services Fund					<u>4,009,000</u>	<u>4,001,076</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
03/26/2013	09/16/2013	174	0.128%	FEDERAL HOME LOAN MTGE CORP	2,970,000	2,968,206
Total Extended Child Services Fund					<u>2,970,000</u>	<u>2,968,206</u>
Total All Funds					<u>\$ 182,685,617</u>	<u>\$ 182,657,979</u>



- GENERAL FUND - \$5,549,304
- BOND REDEMPTION FUND - \$26,802,970
- BUILDING FUND - \$143,336,423
- FOOD SERVICES FUND - \$4,001,076
- EXTENDED CHILD SERVICES FUND - \$2,968,206



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2013**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2012	\$ -	\$ -	\$ -
August 2012	-	-	-
September 2012	-	-	-
October 2012	-	-	-
November 2012	-	-	-
December 2012	6,694,840	-	6,694,840
January 2013	14,826,950	-	21,521,790
February 2013	12,946,293	-	34,468,083
March 2013	3,654,036	38,122,119	-
April 2013	-	-	-
May 2013 projected	-	-	-
June 2013 projected	-	-	-
	<u>\$ 38,122,119</u>	<u>\$ 38,122,119</u>	
Authorized	<u>\$ 65,000,000</u>		

