

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2014-2015

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
 TABLE OF CONTENTS
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014**

PAGE NO.

PART I - OVERVIEW

ALL FUNDS:

Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6

PART II - FINANCIAL RECAP

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	
General Fund	8-10
Capital Reserve Fund	11-12
Bond Redemption Fund	13-14
Building Fund	15-16
Extended Child Services Fund	17-18
Designated Purpose Grants Fund	19-20
Pupil Activities Fund	21-22
Food Services Fund	23-24

PART III - FINANCIAL DETAIL

GENERAL FUND:

Balance Sheet	26
Schedule of Revenue - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Activity - Budget and Actual	28
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	29-32

CAPITAL RESERVE FUND:

Balance Sheet	34
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	35

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014**

	PAGE NO.
<u>PART III - FINANCIAL DETAIL (CONTINUED)</u>	
<u>BOND REDEMPTION FUND:</u>	
Balance Sheet	37
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	38
<u>BUILDING FUND:</u>	
Balance Sheet	40
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	41
<u>EXTENDED CHILD SERVICES FUND:</u>	
Balance Sheet	43
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	44-45
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Balance Sheet	47
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	48
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	49
<u>PUPIL ACTIVITIES FUND:</u>	
Balance Sheet	51
<u>FOOD SERVICES FUND:</u>	
Balance Sheet	53
<u>PART IV - OTHER INFORMATION</u>	
Summary of Investments by Type and Fund	55
Investment Income by Fund	56
Schedule of Investments	57-58
Schedule of Borrowing Under the State Interest Free Loan Program	59

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2014

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2014 and for the five months ended November 30, 2014 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

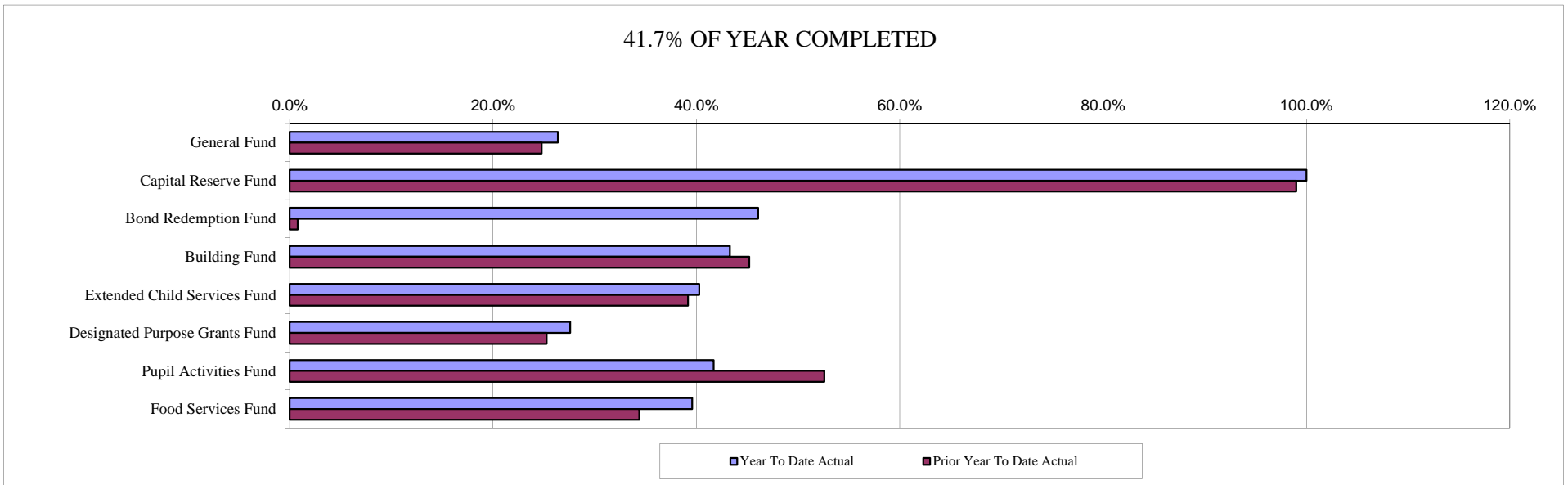
- The District expects to incur a cash flow deficit starting in January 2015 through March 2015 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of November the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$33,000,000. The loans will be repaid with property tax collections received in March 2015.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 40.7% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 41.6% of budget spent year-to-date.
- On November 30, 2014, the District was holding \$119,844,675 (at cost) of investments having a weighted average yield of 0.10% and a weighted average maturity of 151 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$53,807,194 has a remaining term of 380 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2014

- At June 30, 2014, the District had encumbered \$661,069 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting the modified accrual basis of accounting rather than the budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The District's official funded pupil count for the current year is 51,432.7 FTE, which is an increase of 235.2 FTE over the prior year. Total enrollment is 53,818 compared to the prior year of 53,584. The adopted budget had predicted an increase in funded pupil count of 739 FTE. The modified budget has been adjusted down approximately \$2.5 million to reflect lower funding under the School Finance Act to reflect actual enrollment.
- The modified budget has also been adjusted to reflect expected property tax collections based upon current assessed property valuations and the mill levy established for the current fiscal year. While assessed value for properties within the District remains flat compared to the prior year at \$4.42 billion, abatements confirmed from the County Assessor's Office in the current fiscal year will be less than the previous year by \$3.5 million. This revenue change in the current year is due to revenue collections higher than anticipated in the prior year as a result of lower than normal tax abatements in the 2013-2014 tax collection period. Specific ownership taxes for registration of motor vehicles have increased and the modified budget has been increased by approximately \$1.0 million above the adopted budget. State and local revenues combined are projected to be \$5.0 million less than the adopted budget.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The financial statements include three supplemental budget appropriations approved by the Board of Education. The first supplemental was in the General Fund for the Bridges Math curriculum implementation in the amount of \$3,317,000. The second was in the Designated Purpose Grants Fund for additional READ Act money awarded by the State of Colorado in the amount of \$675,800. The last supplemental appropriation was in the Pupil Activities Fund in the amount of \$845,600.
- The District executed a master lease purchase agreement between the District and JPMorgan Chase Bank for the acquisition of computer equipment on August 16, 2013. The District may draw up to \$12,000,000. Total purchases in the prior fiscal year were \$9,923,440. Purchases in the current fiscal year are \$1,694,812 and resulted in a second draw on the lease purchase agreement. These amounts are reflected in the Capital Reserve Fund.
- In October 2014, the District refinanced \$43.5 million of the Series 2005 Bonds reducing the outstanding debt by almost \$6.0 million and lowering the average interest rate from 4.2% to 1.7%. This results in saving the District's taxpayers an average of \$558,000 per year from 2015 through 2024. The refunding transaction is reflected as \$44.7 million in revenue and \$44.7 million in expenditures in the Bond Redemption Fund, and the budget has also been revised to reflect this transaction.

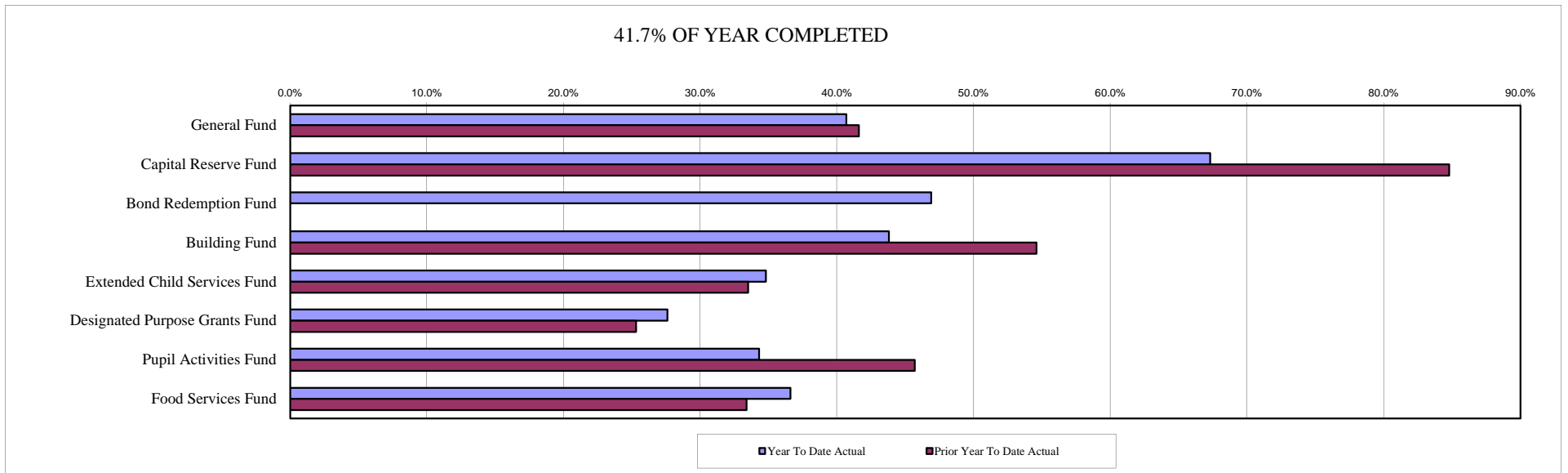
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 473,823	\$ 468,888	\$ 468,888	100.0%	\$ 24,640	\$ 123,588	26.4%	\$ 110,982	24.8%
Capital Reserve Fund	39	1,821	1,821	100.0%	8	1,821	100.0%	9,826	99.0%
Bond Redemption Fund	52,162	96,824	96,824	100.0%	(11)	44,650	46.1%	384	0.8%
Building Fund	263	263	263	100.0%	16	114	43.3%	203	45.2%
Extended Child Services Fund	16,538	16,538	16,538	100.0%	1,483	6,663	40.3%	6,444	39.2%
Designated Purpose Grants Fund	23,914	24,589	24,589	100.0%	1,168	6,790	27.6%	5,735	25.3%
Pupil Activities Fund	12,080	12,926	12,926	100.0%	1,089	5,396	41.7%	6,101	52.6%
Food Services Fund	16,424	16,424	16,424	100.0%	1,634	6,511	39.6%	5,752	34.4%
Total	\$ 595,243	\$ 638,273	\$ 638,273	100.0%	\$ 30,027	\$ 195,533	30.6%	\$ 145,427	25.3%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

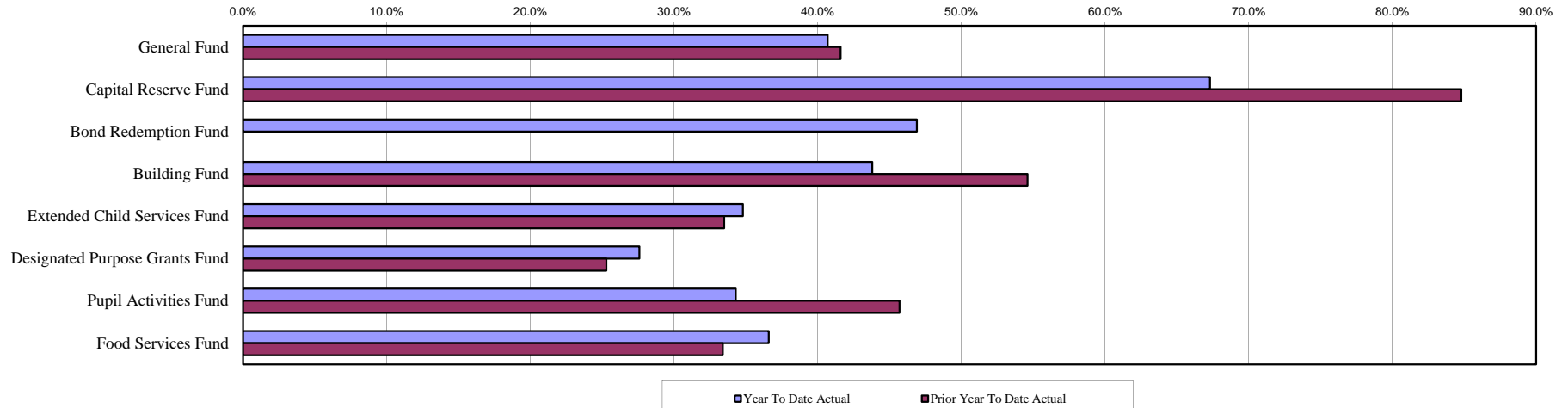
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 470,742	\$ 474,059	\$ 474,059	100.0%	\$ 36,593	\$ 193,159	40.7%	\$ 185,813	41.6%
Capital Reserve Fund	7,943	9,638	9,638	100.0%	297	6,487	67.3%	13,192	84.8%
Bond Redemption Fund	50,532	95,194	95,194	100.0%	48	44,658	46.9%	1	0.0%
Building Fund	58,777	58,777	58,777	100.0%	2,144	25,729	43.8%	27,692	54.6%
Extended Child Services Fund	14,792	14,792	14,792	100.0%	1,162	5,155	34.8%	4,720	33.5%
Designated Purpose Grants Fund	23,914	24,589	24,589	100.0%	1,168	6,790	27.6%	5,735	25.3%
Pupil Activities Fund	12,080	12,926	12,926	100.0%	1,030	4,437	34.3%	5,300	45.7%
Food Services Fund	16,422	16,424	16,424	100.0%	1,540	6,017	36.6%	5,852	33.4%
Total	\$ 655,202	\$ 706,399	\$ 706,399	100.0%	\$ 43,982	\$ 292,432	41.4%	\$ 248,305	39.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 470,742	\$ 474,059	\$ 37,891	\$ 184,695	39.0%	\$ 8,464	40.7%	\$ 185,813	41.6%
Capital Reserve Fund	7,943	9,638	439	6,024	62.5%	463	67.3%	13,192	84.8%
Bond Redemption Fund	50,532	95,194	48	44,658	46.9%	-	46.9%	1	0.0%
Building Fund	58,777	58,777	2,954	21,484	36.6%	4,245	43.8%	27,692	54.6%
Extended Child Services Fund	14,792	14,792	1,162	4,873	34.8%	282	34.8%	4,720	33.5%
Designated Purpose Grants Fund	23,914	24,589	1,384	5,766	23.5%	1,024	27.6%	5,735	25.3%
Pupil Activities Fund	12,080	12,926	1,030	4,437	34.3%	-	34.3%	5,300	45.7%
Food Services Fund	16,422	16,424	1,540	6,017	36.6%	-	36.6%	5,852	33.4%
Total	\$ 655,202	\$ 706,399	\$ 46,448	\$ 277,954	39.3%	\$ 14,478	41.4%	\$ 248,305	39.5%

41.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

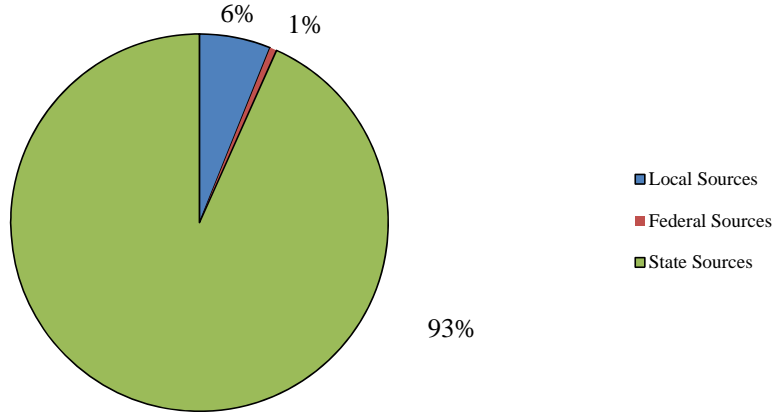
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 219,607	\$ 216,436	\$ 216,436	100.0%	\$ 2,129	\$ 7,540	3.5%	\$ 8,779	4.1%
State Sources	252,762	250,994	250,994	100.0%	21,782	115,319	45.9%	102,203	44.5%
Federal Sources	1,453	1,458	1,458	100.0%	729	729	50.0%	-	0.0%
Total Revenue	473,823	468,888	468,888	100.0%	24,640	123,588	26.4%	110,982	24.8%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	115,587	115,507	115,507	100.0%	9,551	45,874	39.7%	44,587	39.2%
Middle School Education	53,659	53,363	53,363	100.0%	4,082	20,456	38.3%	19,674	37.1%
High School Education	76,392	76,474	76,474	100.0%	6,088	30,269	39.6%	28,634	41.0%
Special Education	50,661	50,798	50,798	100.0%	4,317	19,823	39.0%	19,048	40.5%
Other Education	24,339	24,105	24,105	100.0%	2,249	9,520	39.5%	8,873	39.5%
Total - Direct Instruction	320,638	320,246	320,246	100.0%	26,287	125,942	39.3%	120,816	39.5%
Indirect Instruction									
Support - Students	29,112	29,143	29,143	100.0%	2,285	11,349	38.9%	10,692	40.5%
Support - Instructional	12,713	17,535	17,535	100.0%	1,058	5,626	32.1%	4,948	40.1%
Support - School Administration	24,553	24,521	24,521	100.0%	1,936	10,389	42.4%	9,566	42.0%
Total Indirect Instruction	66,378	71,199	71,199	100.0%	5,279	27,363	38.4%	25,206	41.0%
Total Instruction	\$ 387,016	\$ 391,445	\$ 391,445	100.0%	\$ 31,566	\$ 153,305	39.2%	\$ 146,022	39.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

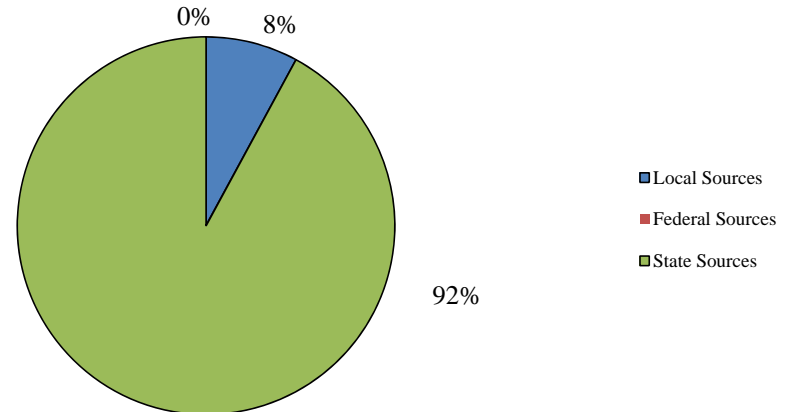
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 4,506	\$ 4,542	\$ 4,542	100.0%	\$ 390	\$ 2,001	44.1%	\$ 1,833	46.2%
Support - Business	3,527	3,540	3,540	100.0%	316	1,575	44.5%	1,426	40.5%
Operations & Maintenance of Plant	36,778	37,082	37,082	100.0%	2,146	18,217	49.1%	19,279	55.1%
Pupil Transportation	20,143	20,143	20,143	100.0%	1,383	10,778	53.5%	9,586	50.1%
Central Services	16,257	15,201	15,201	100.0%	749	7,068	46.5%	7,446	47.7%
Community Services	402	402	402	100.0%	27	124	30.9%	130	35.9%
Facilities Acquisition & Construction	214	214	214	100.0%	17	90	42.2%	87	39.1%
County Treasurer Fees	518	518	518	100.0%	-	-	0.0%	4	0.8%
Total Other	<u>83,726</u>	<u>82,614</u>	<u>82,614</u>	100.0%	<u>5,027</u>	<u>39,854</u>	48.2%	<u>39,791</u>	50.4%
Total Expenditures	<u>470,742</u>	<u>474,059</u>	<u>474,059</u>	100.0%	<u>36,593</u>	<u>193,159</u>	40.7%	<u>185,813</u>	41.6%
Excess of Revenue Over (Under) Expenditures	<u>3,081</u>	<u>(5,170)</u>	<u>(5,170)</u>		<u>(11,953)</u>	<u>(69,571)</u>		<u>(74,831)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,309	1,309	1,309	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(7,340)</u>	<u>(7,340)</u>	<u>(7,340)</u>	100.0%	<u>(612)</u>	<u>(3,059)</u>	41.7%	<u>(1,955)</u>	40.6%
Total Other Financing Sources	<u>(6,031)</u>	<u>(6,031)</u>	<u>(6,031)</u>		<u>(612)</u>	<u>(3,059)</u>		<u>(1,955)</u>	
Net Change in Fund Balance	(2,950)	(11,201)	(11,201)		(12,565)	(72,630)		(76,786)	
Beginning Fund Balance	55,879	64,649	64,649		4,584	64,649		54,448	
Ending Restricted Fund Balance	<u>(19,083)</u>	<u>(19,083)</u>	<u>(16,552)</u>		<u>(16,552)</u>	<u>(16,552)</u>		<u>(17,132)</u>	
Ending Unassigned Fund Balance	<u>\$ 33,846</u>	<u>\$ 34,365</u>	<u>\$ 36,896</u>		<u>\$ (24,532)</u>	<u>\$ (24,532)</u>		<u>\$ (39,470)</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
 With Comparative Amounts For The Five Months Ended November 30, 2013

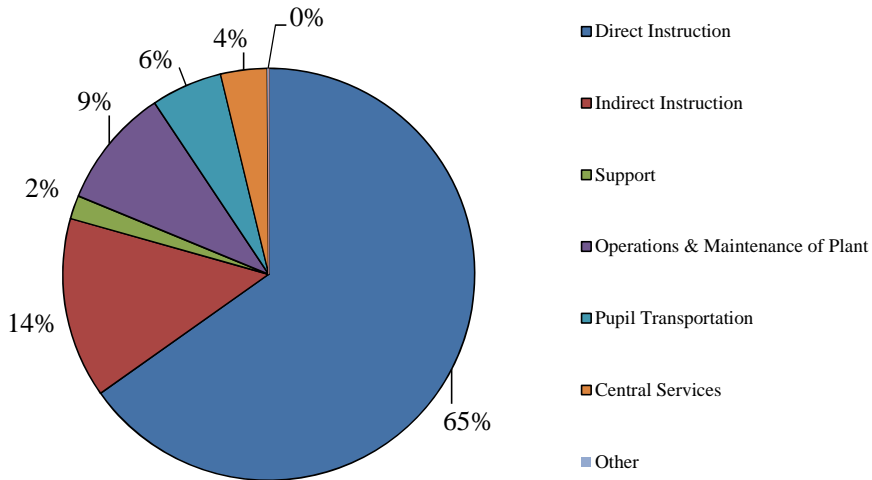
CURRENT YEAR TO DATE REVENUE



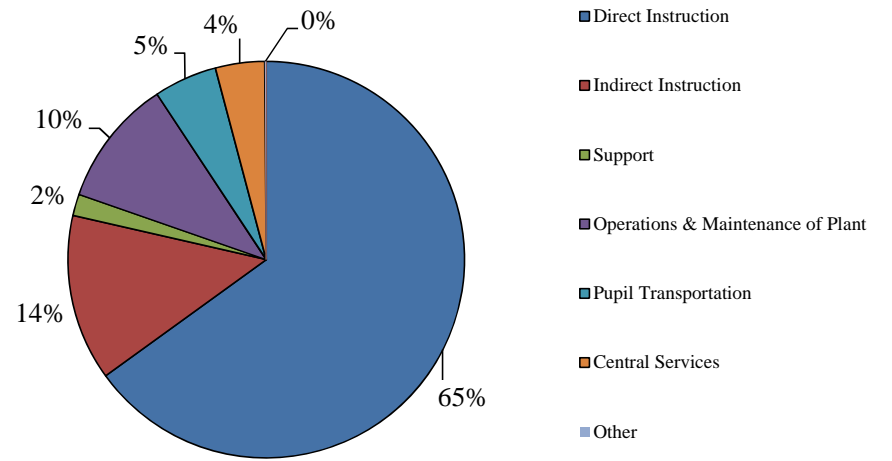
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

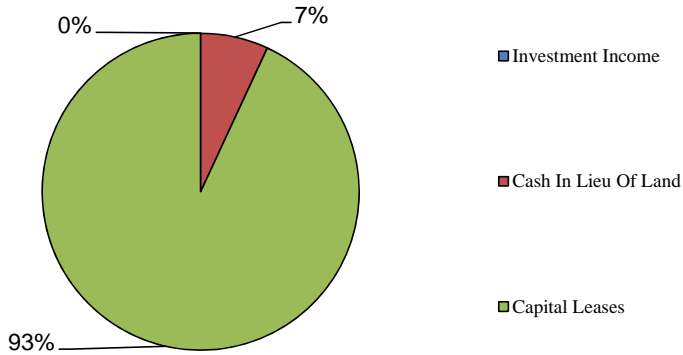


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

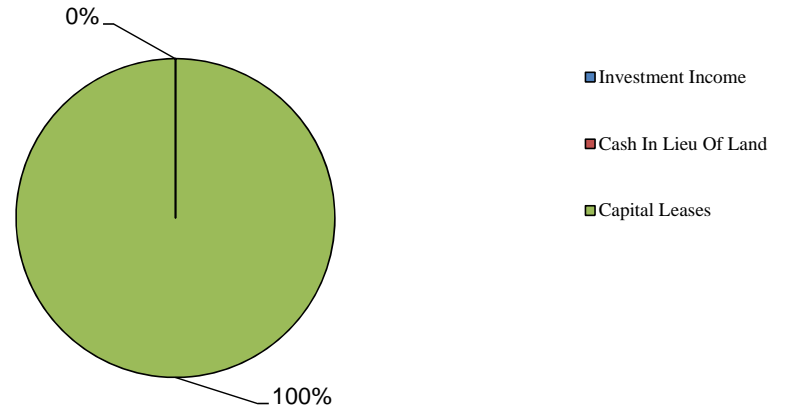
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	126	126	100.0%	8	126	100.0%	-	0.0%
Capital Leases	-	1,695	1,695	100.0%	-	1,695	100.0%	9,826	99.0%
Total Revenue	39	1,821	1,821	100.0%	8	1,821	100.0%	9,826	99.0%
EXPENDITURES									
Equipment	4,868	5,184	5,184	100.0%	297	3,522	67.9%	3,728	78.8%
Debt Service Principal	2,960	2,662	2,662	100.0%	-	1,224	46.0%	-	0.0%
Debt Service Interest	115	97	97	100.0%	-	46	47.1%	-	0.0%
Leased Equipment	-	1,695	1,695	100.0%	-	1,695	100.0%	9,463	99.0%
Total Expenditures	7,943	9,638	9,638	100.0%	297	6,487	67.3%	13,192	84.8%
Excess of Revenue Over (Under) Expenditures	(7,904)	(7,816)	(7,816)		(289)	(4,666)		(3,366)	
OTHER FINANCING SOURCES (USES)									
Transfer In	7,340	7,340	7,340	100.0%	612	3,059	41.7%	1,955	29.8%
Net Change in Fund Balance	(564)	(476)	(476)		322	(1,608)		(1,411)	
Fund Balance, Beginning	1,173	1,093	1,093		(837)	1,093		224	
Fund Balance, Ending	\$ 610	\$ 617	\$ 617		\$ (515)	\$ (515)		\$ (1,187)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 CAPITAL RESERVE FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
 With Comparative Amounts For The Five Months Ended November 30, 2013**

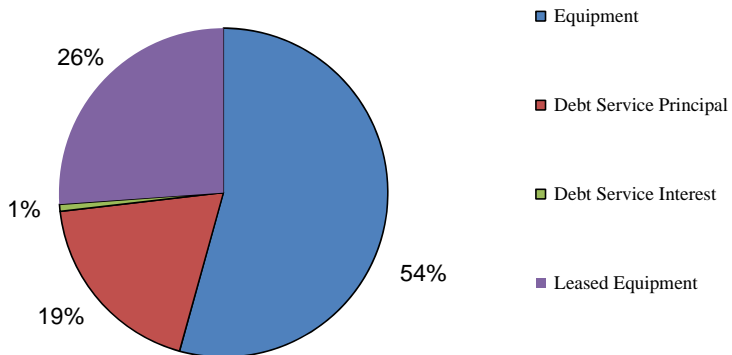
CURRENT YEAR TO DATE REVENUE



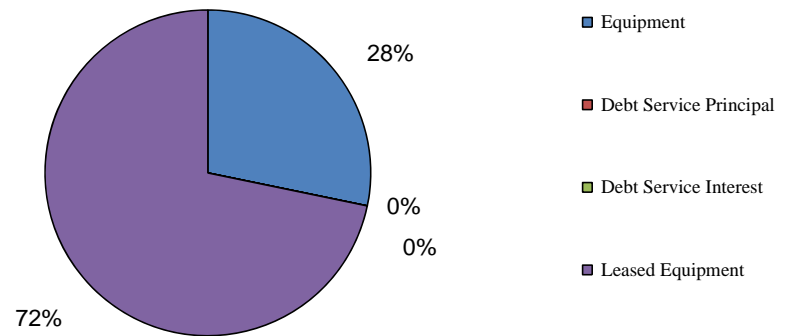
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

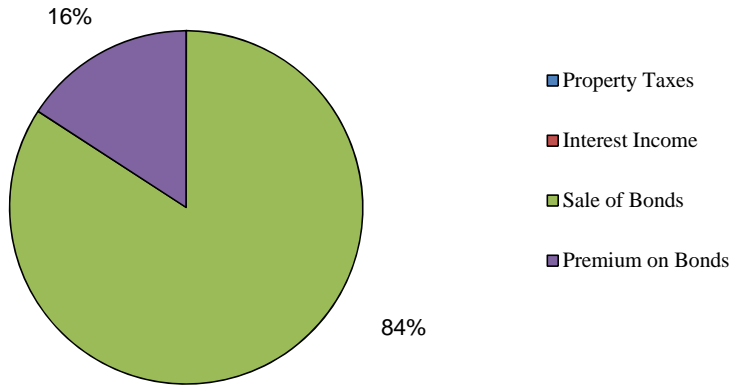


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

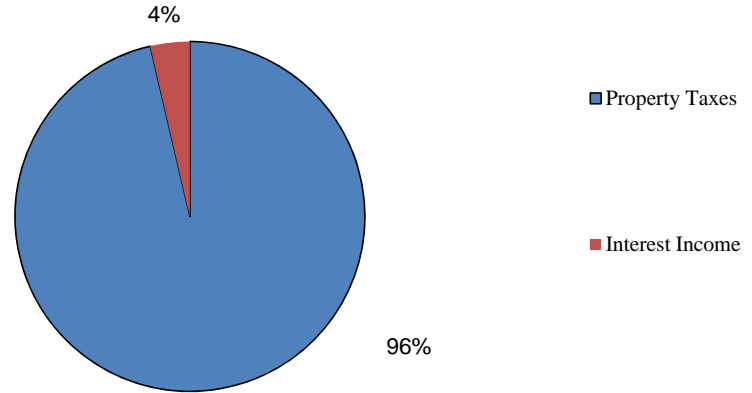
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 52,135	\$ 52,135	\$ 52,135	100.0%	\$ (10)	\$ (11)	0.0%	370	0.7%
Interest Income	27	27	27	100.0%	(1)	(1)	-2.5%	14	46.7%
Sale of Bonds	-	37,585	37,585	100.0%	-	37,585	100.0%	-	0.0%
Premium on Bonds	-	7,077	7,077	100.0%	-	7,077	100.0%	-	0.0%
Total Revenue	<u>52,162</u>	<u>96,824</u>	<u>96,824</u>	100.0%	<u>(11)</u>	<u>44,650</u>	46.1%	<u>384</u>	0.8%
EXPENDITURES									
Debt Service Principal	29,890	29,890	29,890	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	20,632	20,632	20,632	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	230	230	100.0%	48	226	98.2%	-	0.0%
Fiscal Agent Fees	10	10	10	100.0%	-	-	0.0%	1	20.9%
Refunded Bond Escrow	-	44,432	44,432	100.0%	-	44,432	100.0%	-	0.0%
Total Expenditures	<u>50,532</u>	<u>95,194</u>	<u>95,194</u>	100.0%	<u>48</u>	<u>44,658</u>	46.9%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>1,629</u>	<u>1,629</u>	<u>1,629</u>		<u>(59)</u>	<u>(8)</u>		<u>383</u>	
Fund Balance, Beginning	<u>46,337</u>	<u>46,565</u>	<u>46,565</u>		<u>46,616</u>	<u>46,565</u>		<u>46,446</u>	
Fund Balance, Ending	<u>\$ 47,966</u>	<u>\$ 48,195</u>	<u>\$ 48,195</u>		<u>\$ 46,558</u>	<u>\$ 46,558</u>		<u>\$ 46,830</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
 With Comparative Amounts For The Five Months Ended November 30, 2013**

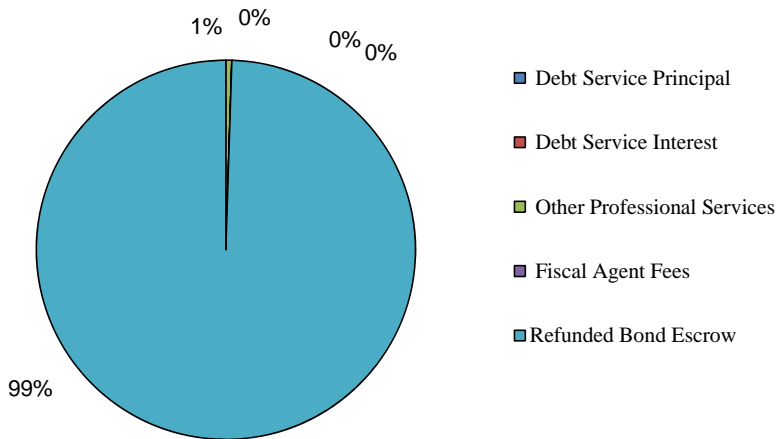
CURRENT YEAR TO DATE REVENUE



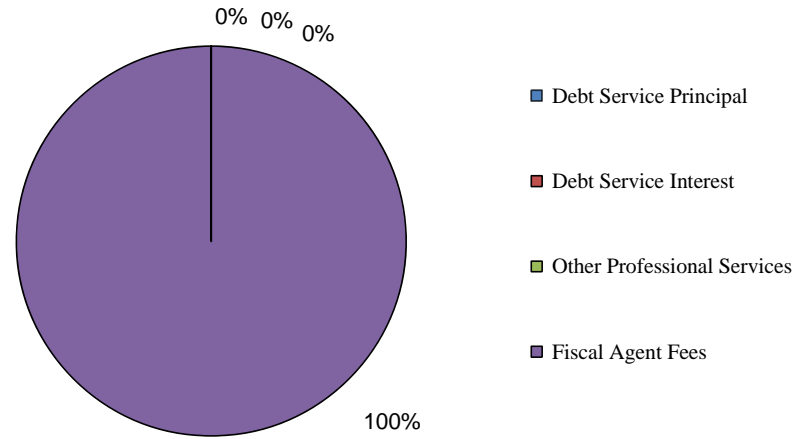
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 263	\$ 263	\$ 263	100.0%	\$ 16	\$ 114	43.3%	\$ 203	45.2%
Total Revenue	263	263	263	100.0%	16	114	43.3%	203	45.2%
EXPENDITURES									
Salary & Benefits	515	515	515	100.0%	31	185	35.9%	193	41.9%
Building & Improvements	49,414	49,414	49,414	100.0%	2,066	25,113	50.8%	26,495	65.5%
Equipment	8,847	8,847	8,847	100.0%	47	431	4.9%	1,004	10.3%
Total Expenditures	58,777	58,777	58,777	100.0%	2,144	25,729	43.8%	27,692	54.6%
Excess of Revenue Over (Under) Expenditures	(58,514)	(58,514)	(58,514)		(2,129)	(25,615)		(27,489)	
Fund Balance, Beginning	78,142	73,199	73,199		49,712	73,199		130,525	
Fund Balance, Ending	\$ 19,629	\$ 14,685	\$ 14,685		\$ 47,583	\$ 47,583		\$ 103,036	

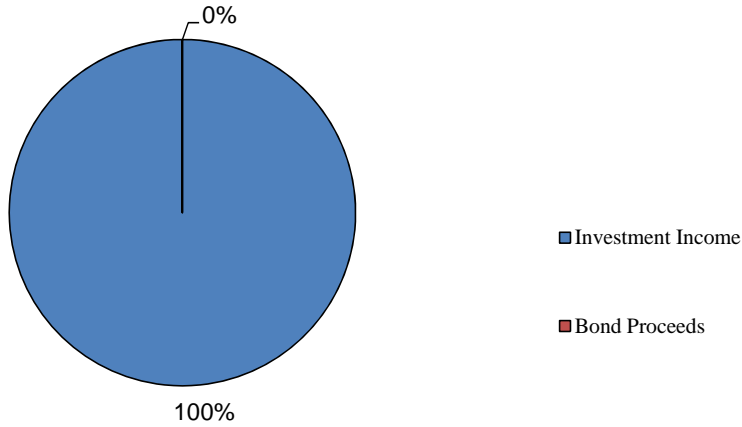
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

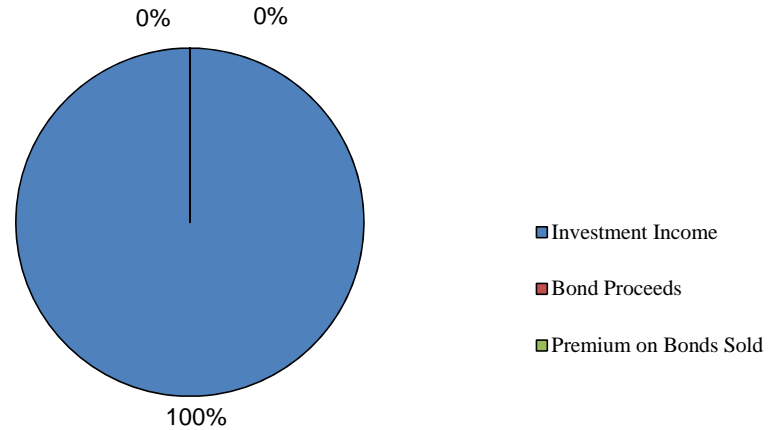
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014

With Comparative Amounts For The Five Months Ended November 30, 2013

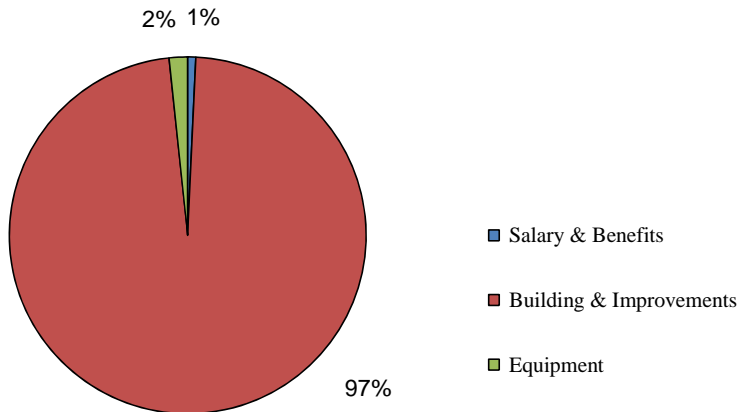
CURRENT YEAR TO DATE REVENUE



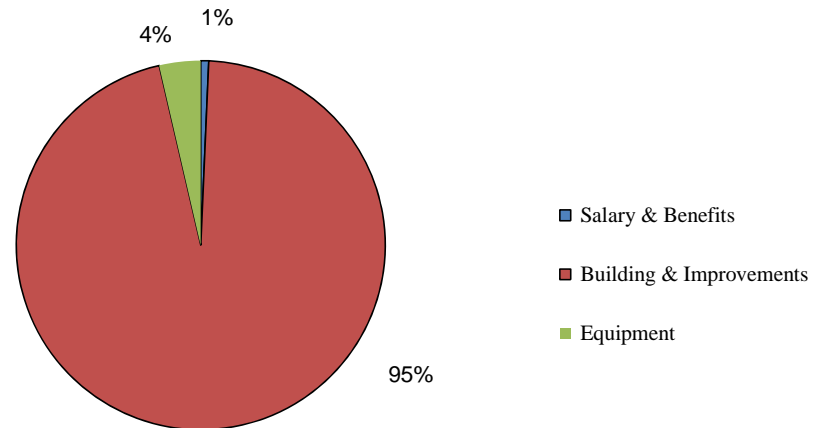
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



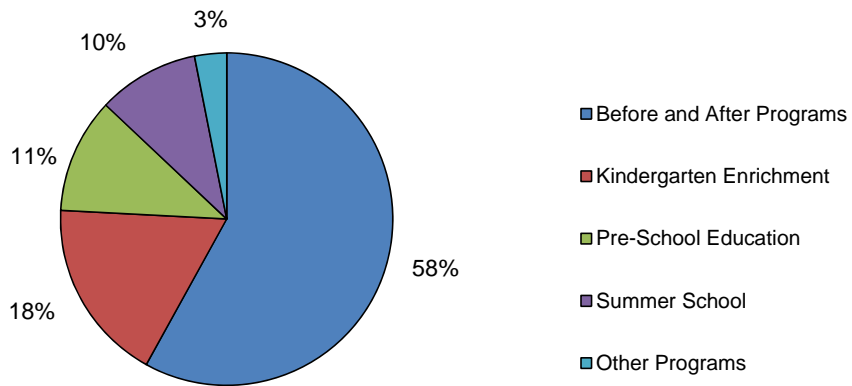
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 9,061	\$ 9,061	\$ 9,061	100.0%	\$ 799	\$ 3,867	42.7%	\$ 3,671	40.8%
Kindergarten Enrichment	3,984	3,984	3,984	100.0%	399	1,185	29.7%	1,180	30.3%
Pre-School Education	1,663	1,663	1,663	100.0%	140	747	44.9%	649	38.7%
Summer School	1,140	1,140	1,140	100.0%	47	658	57.7%	774	68.2%
Other Programs	691	691	691	100.0%	98	206	29.8%	170	23.1%
Total Revenue	16,538	16,538	16,538	100.0%	1,483	6,663	40.3%	6,444	39.2%
EXPENDITURES									
Before and After Programs	8,524	8,524	8,524	100.0%	689	3,175	37.2%	2,815	37.3%
Kindergarten Enrichment	3,497	3,497	3,497	100.0%	302	1,053	30.1%	1,005	29.6%
Pre-School Education	1,412	1,412	1,412	100.0%	120	451	32.0%	432	24.9%
Summer School	939	939	939	100.0%	22	443	47.2%	436	39.2%
Other Programs	421	421	421	100.0%	28	32	7.6%	32	10.5%
Total Expenditures	14,792	14,792	14,792	100.0%	1,162	5,155	34.8%	4,720	33.5%
Excess of Revenue Over (Under) Expenditures	1,746	1,746	1,746		321	1,508		1,723	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,309)	(1,309)	(1,309)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,309)	(1,309)	(1,309)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	437	437	437		321	1,508		1,723	
Fund Balance, Beginning	5,225	5,371	5,371		6,558	5,371		4,013	
Fund Balance, Ending	\$ 5,662	\$ 5,807	\$ 5,807		\$ 6,879	\$ 6,879		\$ 5,736	

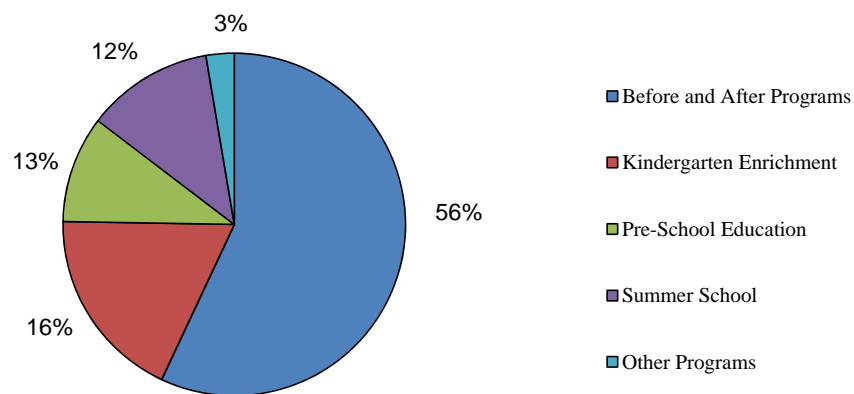
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013**

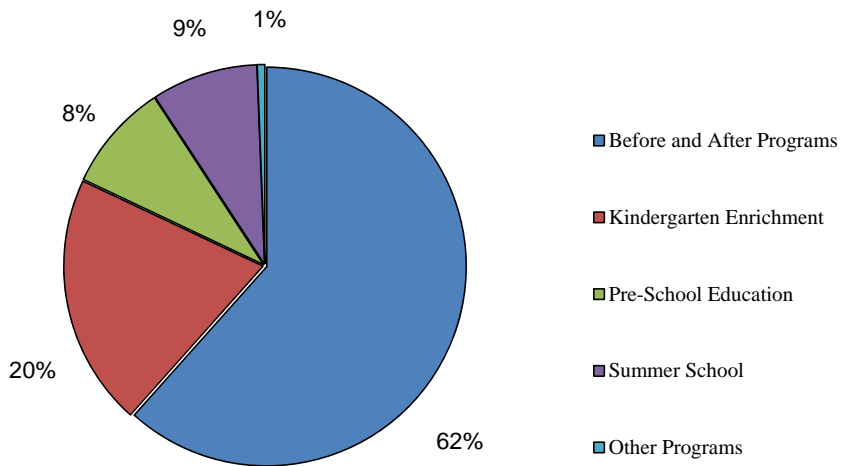
CURRENT YEAR TO DATE REVENUE



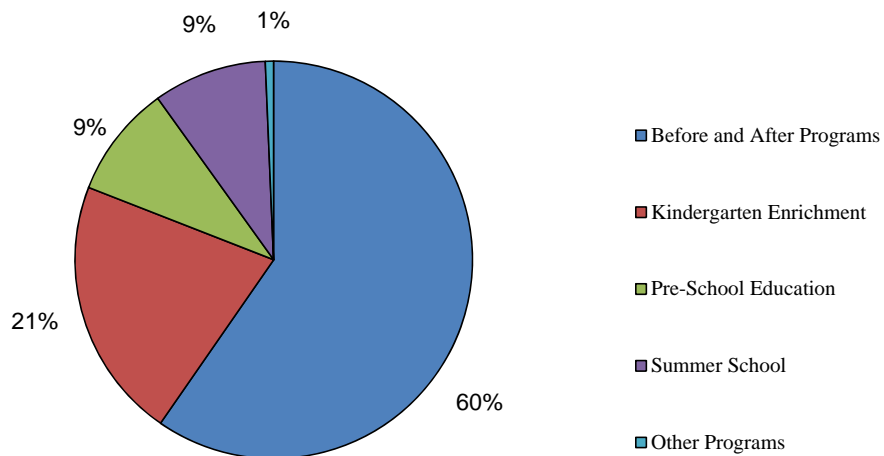
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



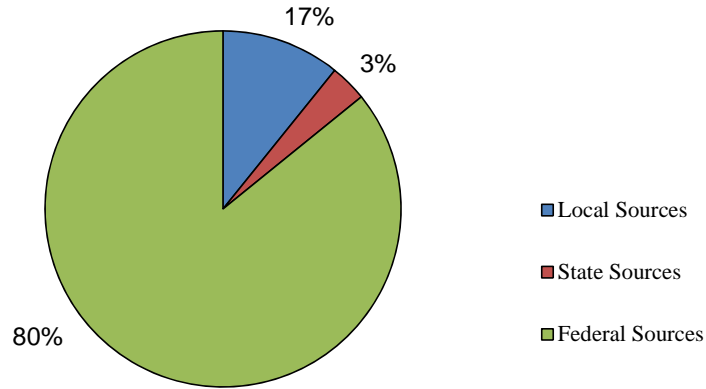
**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013**

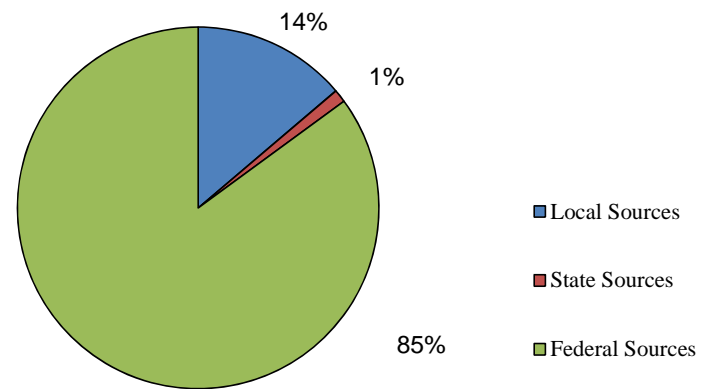
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,710	\$ 2,710	\$ 2,710	100.0%	\$ 151	\$ 733	27.1%	\$ 791	28.8%
State Sources	955	1,631	1,631	100.0%	-	228	14.0%	66	22.7%
Federal Sources	20,249	20,249	20,249	100.0%	1,017	5,829	28.8%	4,878	24.8%
Total Revenue	23,914	24,589	24,589	100.0%	1,168	6,790	27.6%	5,735	25.3%
EXPENDITURES									
Salaries	12,811	13,377	13,377	100.0%	817	3,019	22.6%	3,076	22.3%
Benefits	3,310	3,419	3,419	100.0%	202	769	22.5%	791	24.5%
Purchased Services	1,733	1,733	1,733	100.0%	5	383	22.1%	458	22.2%
Supplies	2,039	2,036	2,036	100.0%	123	1,363	66.9%	849	31.9%
Property	558	560	560	100.0%	4	560	99.9%	484	57.4%
Other Expenditures	3,463	3,463	3,463	100.0%	15	696	20.1%	77	81.5%
Total Expenditures	23,914	24,589	24,589	100.0%	1,168	6,790	27.6%	5,735	25.3%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013**

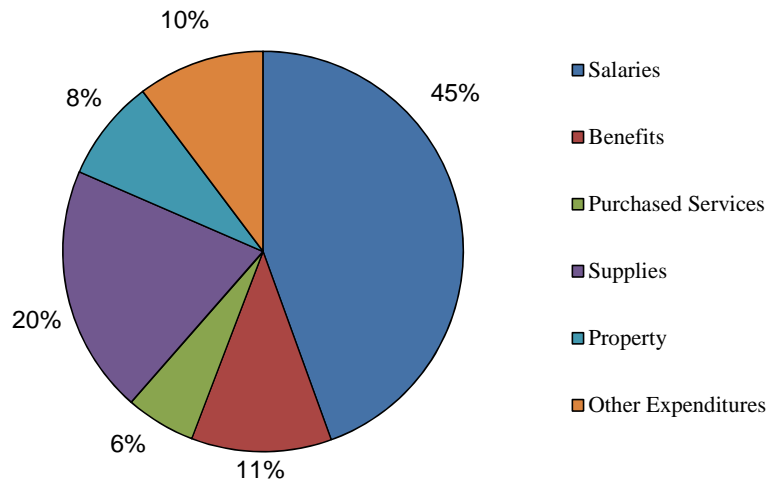
CURRENT YEAR TO DATE REVENUE



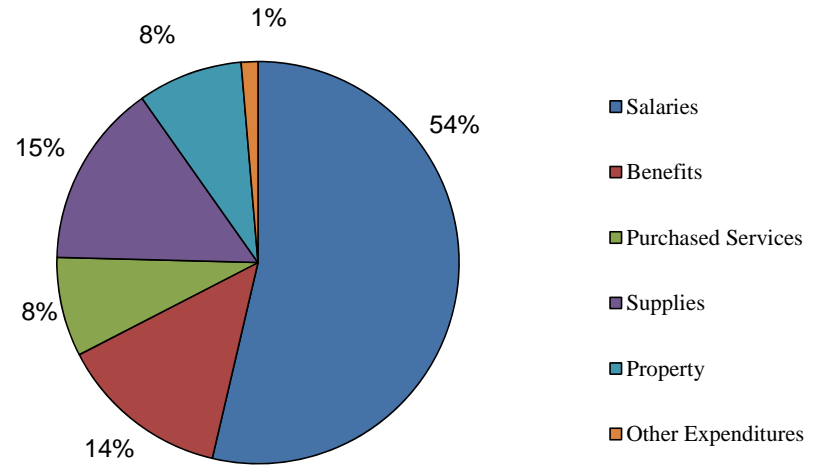
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

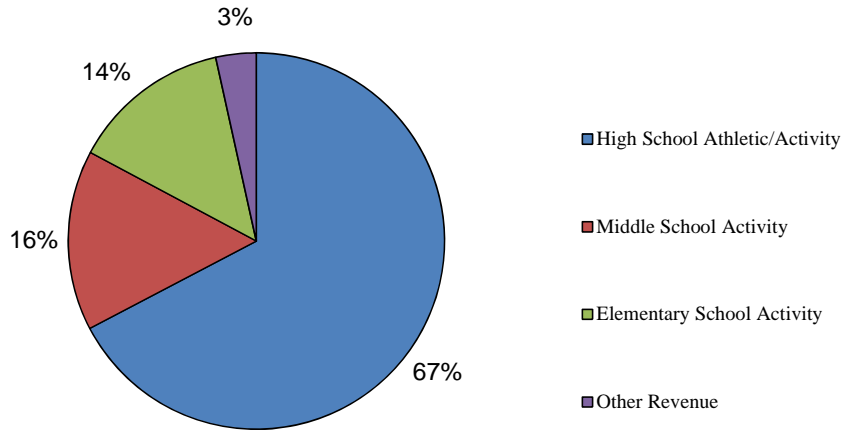


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

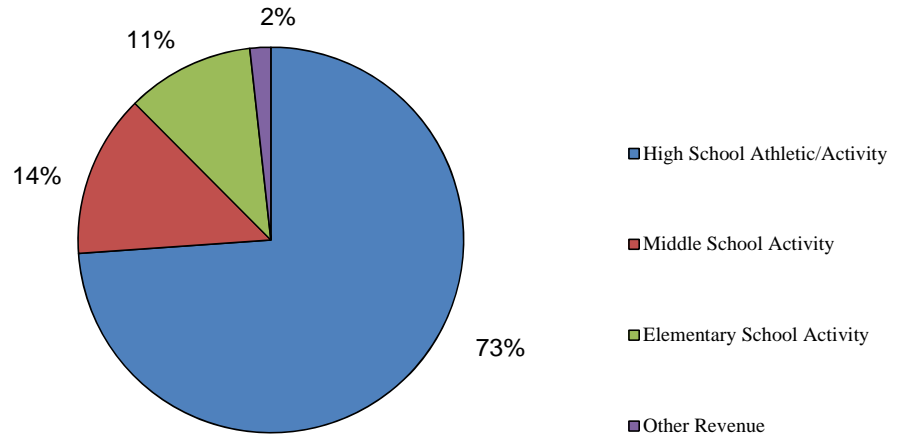
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,663	\$ 9,129	\$ 9,129	100.0%	\$ 682	\$ 3,633	39.8%	\$ 4,507	55.5%
Middle School Activity	1,292	1,530	1,530	100.0%	100	835	54.6%	834	70.8%
Elementary School Activity	1,897	2,010	2,010	100.0%	210	741	36.9%	654	32.3%
Other Revenue	227	256	256	100.0%	97	187	73.1%	106	41.1%
Total Revenue	<u>12,080</u>	<u>12,926</u>	<u>12,926</u>	<u>100.0%</u>	<u>1,089</u>	<u>5,396</u>	<u>41.7%</u>	<u>6,101</u>	<u>52.6%</u>
EXPENDITURES									
High School Athletic/Activity	8,663	9,129	9,129	100.0%	680	3,077	33.7%	4,117	50.7%
Middle School Activity	1,292	1,530	1,530	100.0%	136	672	43.9%	592	50.3%
Elementary School Activity	1,897	2,010	2,010	100.0%	175	540	26.9%	491	24.2%
Other Expenditures	227	256	256	100.0%	39	147	57.6%	99	38.3%
Total Expenditures	<u>12,080</u>	<u>12,926</u>	<u>12,926</u>	<u>100.0%</u>	<u>1,030</u>	<u>4,437</u>	<u>34.3%</u>	<u>5,300</u>	<u>45.7%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>59</u>	<u>959</u>		<u>801</u>	
Fund Balance, Beginning	<u>5,001</u>	<u>5,145</u>	<u>5,145</u>		<u>6,044</u>	<u>5,145</u>		<u>5,001</u>	
Fund Balance, Ending	<u>\$ 5,001</u>	<u>\$ 5,145</u>	<u>\$ 5,145</u>		<u>\$ 6,104</u>	<u>\$ 6,104</u>		<u>\$ 5,802</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013**

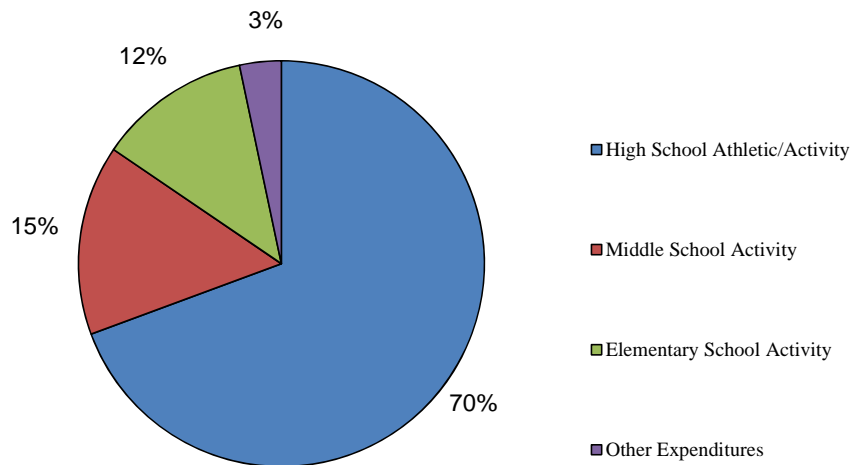
CURRENT YEAR TO DATE REVENUE



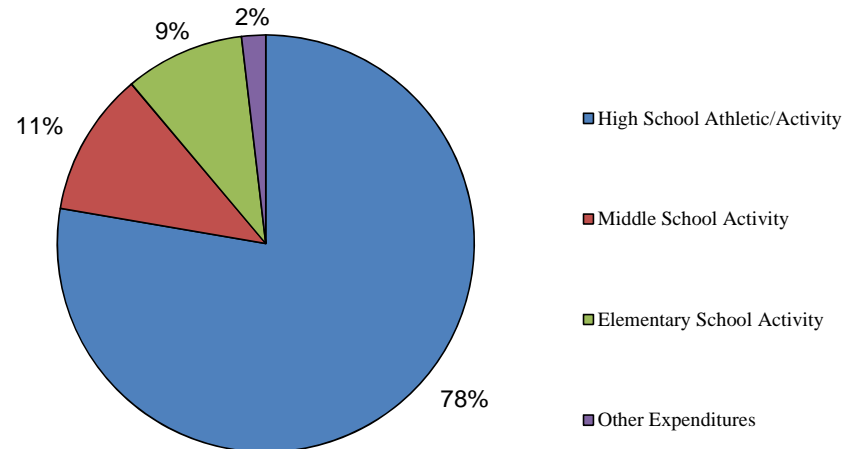
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



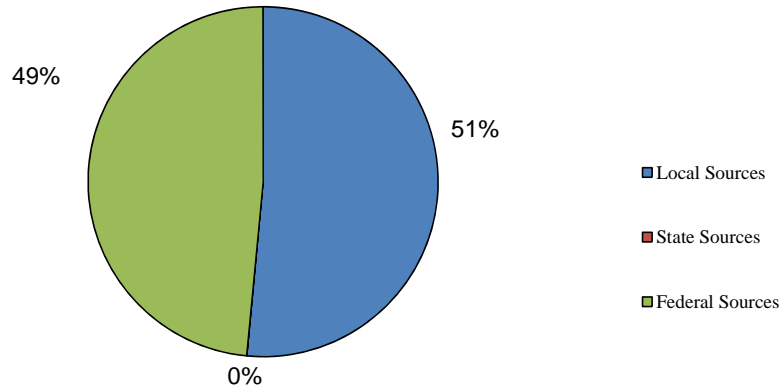
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

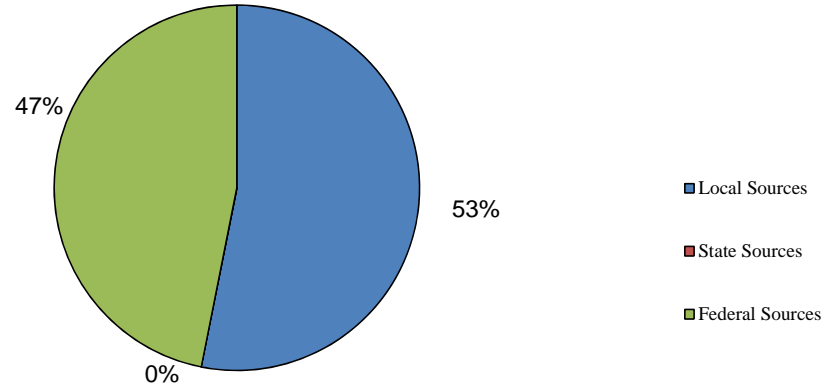
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,350	\$ 8,350	\$ 8,350	100.0%	\$ 815	\$ 3,233	38.7%	\$ 2,968	35.6%
Investment Income	3	3	3	100.0%	-	2	69.1%	1	19.5%
Catering Income	171	171	171	100.0%	14	88	51.8%	62	55.8%
Miscellaneous Income	45	45	45	100.0%	1	7	16.2%	11	37.2%
Total Local Revenue	8,569	8,569	8,569	100.0%	831	3,331	38.9%	3,043	25.8%
State Sources									
Start Smart Nutrition Program	43	43	43	100.0%	11	42	98.9%	25	35.6%
State Match - Child Nutrition	140	140	140	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	183	183	183	100.0%	11	42	23.2%	25	11.7%
Federal Sources									
Meal Reimbursement	6,694	6,694	6,694	100.0%	638	2,599	38.8%	2,504	37.7%
USDA Commodities	978	978	978	100.0%	154	539	55.1%	181	17.5%
Total Federal Revenue	7,672	7,672	7,672	100.0%	793	3,137	40.9%	2,685	35.0%
Total Revenue	16,424	16,424	16,424	100.0%	1,634	6,511	39.6%	5,752	34.4%
EXPENDITURES									
Salaries	5,698	5,698	5,698	100.0%	510	1,846	32.4%	1,914	34.4%
Benefits	1,810	1,810	1,810	100.0%	133	544	30.1%	580	34.6%
Other Purchased Services	165	165	165	100.0%	11	135	82.0%	325	51.2%
Consumables	7,159	7,159	7,159	100.0%	808	2,928	40.9%	2,274	31.1%
Expendable Equipment	730	730	730	100.0%	19	133	18.2%	256	22.6%
Other Expenses	285	285	285	100.0%	11	191	66.9%	148	40.2%
Indirect Costs	574	576	576	100.0%	48	239	41.5%	354	41.7%
Total Expenditures	16,422	16,424	16,424	100.0%	1,540	6,017	36.6%	5,852	33.4%
Excess of Revenue Over (Under) Expenditures	2	-	-		94	494		(99)	
Fund Balance, Beginning	6,671	5,056	5,056		5,456	5,056		3,355	
Fund Balance, Ending	\$ 6,673	\$ 5,056	\$ 5,056		\$ 5,550	\$ 5,550		\$ 3,255	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
 With Comparative Amounts For The Five Months Ended November 30, 2013**

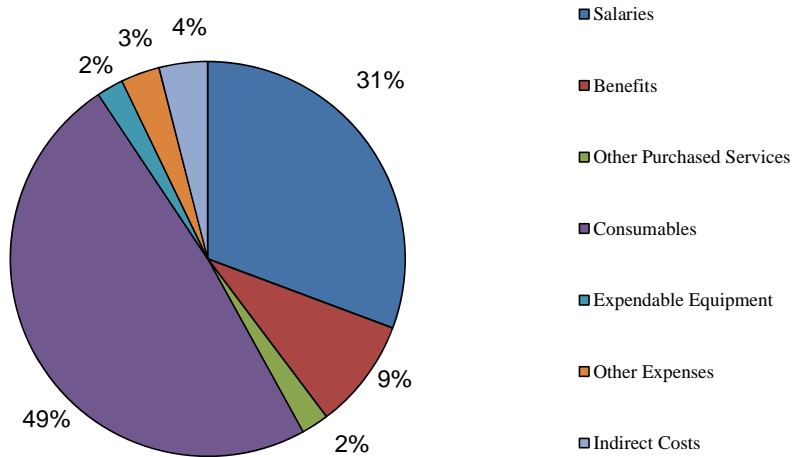
CURRENT YEAR TO DATE REVENUE



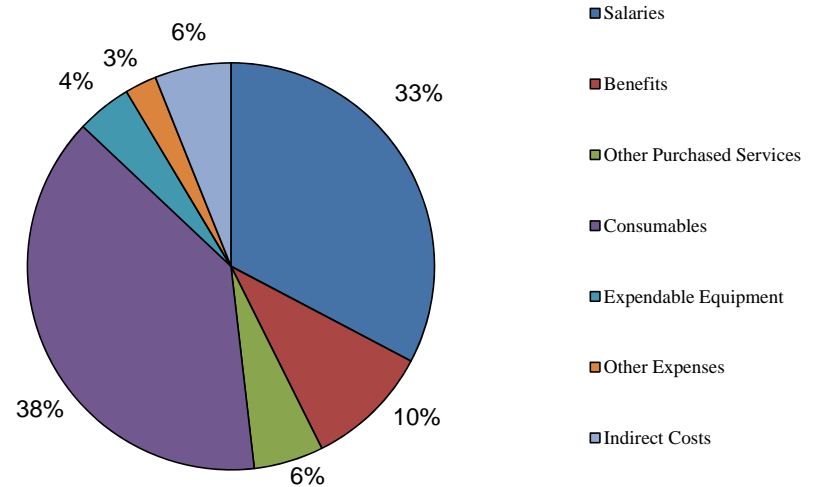
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

November 30, 2014

With Comparative Amounts At November 30, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 45,501,362	\$ 32,374,154
Accrued Interest	2,084	3,044
Receivables	35,586	129,518
Inventory	1,668,691	1,740,819
Total Assets	\$ 47,207,723	\$ 34,247,535
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 221,285	\$ 253,787
Encumbrances Payable	8,834,108	13,392,258
Accrued Payroll	5,585,726	3,789,233
Other Liabilities	132,486	89,539
Earned/Unpaid Liability	39,863,944	38,421,156
Insurance Premium Reserve	550,494	639,433
Total Liabilities	55,188,043	56,585,406
 Fund Balance		
Nonspendable For Inventory and Others	1,668,691	1,740,819
Restricted for Emergency Reserve	14,222,000	13,503,000
Assigned for Encumbrances	661,069	1,888,666
Unassigned Fund Balance	(24,532,080)	(39,470,356)
Total Fund Balance	(7,980,320)	(22,337,871)
Total Liabilities and Fund Balance	\$ 47,207,723	\$ 34,247,535

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 199,287,187	\$ 194,881,775	\$ 194,881,775	100.00%	\$ (39,979)	\$ (27,722)	0.0%	\$ 1,503,455	0.8%
Specific Ownership Taxes	16,452,900	17,781,300	17,781,300	100.00%	1,829,069	6,372,381	35.8%	5,951,056	37.0%
Tuition	92,459	92,459	92,459	100.00%	14,528	25,980	28.1%	30,410	13.9%
Catchment Income MW Foote	403,800	359,400	359,400	100.00%	-	-	0.0%	-	0.0%
Interest Income	235,700	246,500	246,500	100.00%	412	2,250	0.9%	61,098	21.1%
Activity/Athletic Fees	799,700	813,400	813,400	100.00%	85,186	348,407	42.8%	312,696	36.4%
Rentals	850,300	890,300	890,300	100.00%	66,188	240,271	27.0%	332,564	39.5%
Program Billings	207,300	142,900	142,900	100.00%	13,732	62,553	43.8%	29,776	12.1%
Indirect Cost Revenue	543,300	715,200	715,200	100.00%	47,842	239,210	33.4%	354,165	26.0%
Other Local Revenue	734,725	513,100	513,100	100.00%	111,858	276,873	54.0%	203,815	38.7%
Total Local Sources	219,607,371	216,436,334	216,436,334	100.00%	2,128,836	7,540,203	3.5%	8,779,035	4.1%
STATE SOURCES									
State Equalization Aid	233,750,753	231,683,625	231,683,625	100.00%	19,739,946	98,999,372	42.7%	88,171,793	33.3%
Vocational Education	1,842,000	1,494,867	1,494,867	100.00%	-	-	0.0%	-	0.0%
Special Education	10,704,100	10,691,756	10,691,756	100.00%	-	9,922,674	92.8%	9,435,567	90.7%
English Language Acquisition Act	1,603,550	2,269,255	2,269,255	100.00%	2,042,329	2,042,329	90.0%	-	0.0%
Gifted & Talented Education	504,700	500,156	500,156	100.00%	-	-	0.0%	291,583	59.0%
Transportation Reimbursement	4,357,000	4,354,385	4,354,385	100.00%	-	4,354,385	100.0%	4,303,879	100.0%
Total State Sources	252,762,103	250,994,044	250,994,044	100.00%	21,782,275	115,318,760	45.9%	102,202,822	44.5%
FEDERAL SOURCES									
Federal Government	1,453,374	1,458,092	1,458,092	100.00%	728,850	728,850	50.0%	-	0.0%
Federal Sources	1,453,374	1,458,092	1,458,092	100.00%	728,850	728,850	50.0%	-	0.0%
Total Revenue	\$ 473,822,848	\$ 468,888,470	\$ 468,888,470	100.00%	\$ 24,639,961	\$ 123,587,813	26.4%	\$ 110,981,857	20.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 115,586,911	\$ 115,506,505	\$ 9,565,173	\$ 45,781,144	39.6%	\$ 92,764	39.7%	\$ 44,587,247	39.2%
Middle School Education	53,658,763	53,362,536	4,098,187	20,383,083	38.2%	72,916	38.3%	19,673,885	37.1%
High School Education:									
General High School	5,401,045	5,580,124	313,650	1,605,479	28.8%	36,135	29.4%	1,296,010	28.0%
Art	2,312,291	2,191,195	167,005	880,719	40.2%	30,903	41.6%	897,419	43.2%
Business	2,053,749	2,066,788	164,105	789,638	38.2%	8,134	38.6%	798,969	38.8%
Distributive/Marketing Education	777,864	777,044	61,441	296,899	38.2%	639	38.3%	313,940	37.9%
English Language Arts	12,781,023	12,764,271	1,070,267	5,181,377	40.6%	4,328	40.6%	4,927,138	40.8%
Foreign Languages	7,315,686	7,308,671	607,043	2,962,593	40.5%	3,576	40.6%	2,782,840	41.4%
Physical Curriculum	5,228,920	5,219,288	415,865	2,081,122	39.9%	2,225	39.9%	2,031,930	42.0%
Family and Consumer Education	957,728	967,892	70,145	322,405	33.3%	10,420	34.4%	337,291	41.5%
Industrial Arts/Technology	1,314,372	1,314,944	118,394	552,095	42.0%	7,024	42.5%	514,080	42.8%
Mathematics	11,335,577	11,328,396	923,121	4,547,329	40.1%	3,844	40.2%	4,287,873	46.8%
Music	1,815,343	1,814,984	151,380	725,012	39.9%	10,595	40.5%	697,466	40.4%
Natural Science	11,359,491	11,351,899	914,571	4,548,447	40.1%	17,331	40.2%	4,331,619	40.5%
Office Occupations	496,792	496,362	35,922	194,818	39.2%	5,520	40.4%	181,479	38.9%
Social Sciences	10,754,379	10,744,343	888,297	4,342,663	40.4%	2,018	40.4%	4,170,759	41.0%
Technical Ed./Computer Tech.	2,487,586	2,547,594	202,370	1,089,766	42.8%	5,516	43.0%	1,065,124	43.4%
Total General High School	<u>76,391,846</u>	<u>76,473,795</u>	<u>6,103,576</u>	<u>30,120,362</u>	39.4%	<u>148,208</u>	39.6%	<u>28,633,937</u>	41.0%
Special Education	50,661,232	50,798,049	4,572,591	19,560,022	38.5%	263,399	39.0%	19,047,725	40.5%
Other General Education	24,339,391	24,104,789	2,223,641	9,298,333	38.6%	221,936	39.5%	8,873,143	39.5%
Support - Students	29,112,018	29,143,124	2,287,095	11,291,978	38.7%	56,646	38.9%	10,691,903	40.5%
Support - Instructional Staff	12,712,711	17,534,962	1,069,525	5,534,567	31.6%	91,381	32.1%	4,948,036	40.1%
Support - General Administration	4,505,630	4,542,388	397,171	1,985,735	43.7%	15,404	44.1%	1,833,126	46.2%
Support - School Administration	24,552,980	24,520,980	1,965,485	10,362,235	42.3%	26,315	42.4%	9,566,304	42.0%
Support - Business	3,526,532	3,539,569	320,362	1,500,370	42.4%	74,821	44.5%	1,425,694	40.5%
Operation & Maintenance	36,778,186	37,082,158	2,701,800	14,288,670	38.5%	3,928,300	49.1%	19,279,492	55.1%
Student Transportation	20,143,028	20,143,383	1,694,241	7,564,840	37.6%	3,213,329	53.5%	9,585,718	50.1%
Support - Central	16,257,048	15,201,294	845,540	6,830,631	44.9%	237,254	46.5%	7,446,475	47.7%
Community Services	402,322	402,322	29,364	102,619	25.5%	21,731	30.9%	129,821	35.9%
Facilities Acquisition & Construction	213,650	213,650	16,978	90,177	42.2%	19	42.2%	86,587	39.1%
County Treasurer Fees	517,500	517,500	(100)	(69)	0.0%	-	38.2%	4,012	0.8%
Total Expenditures	<u>\$ 470,741,748</u>	<u>\$ 474,058,748</u>	<u>\$ 37,890,629</u>	<u>\$ 184,694,697</u>	39.0%	<u>\$ 8,464,423</u>	40.7%	<u>\$ 185,813,105</u>	41.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014

With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 86,484,089	\$ 86,911,847	\$ 7,460,121	\$ 35,133,189	40.4%	\$ -	40.4%	\$ 34,161,291	40.3%
Employee Benefits	24,915,491	25,024,680	1,972,625	9,608,609	38.4%	-	38.4%	9,304,982	39.1%
Purchased Services	81,263	170,283	14,481	142,804	83.9%	6,442	87.6%	117,444	62.3%
Supplies	4,040,477	3,314,089	121,873	820,995	24.8%	81,038	27.2%	911,856	19.4%
Property	19,711	39,516	(9,284)	30,296	76.7%	5,265	90.0%	29,225	38.0%
Other Objects	45,880	46,090	5,357	45,251	98.2%	19	98.2%	62,449	76.9%
	<u>115,586,911</u>	<u>115,506,505</u>	<u>9,565,173</u>	<u>45,781,144</u>	<u>39.6%</u>	<u>92,764</u>	<u>39.7%</u>	<u>44,587,247</u>	<u>39.2%</u>
Middle School Education									
Salaries	40,822,433	40,531,719	3,174,898	15,661,512	38.6%	-	38.6%	14,960,640	36.9%
Employee Benefits	11,696,815	11,629,551	862,815	4,287,687	36.9%	-	36.9%	4,151,759	36.8%
Purchased Services	82,758	82,984	6,783	46,878	56.5%	6,279	64.1%	59,523	67.1%
Supplies	927,434	963,267	52,762	326,892	33.9%	65,840	40.8%	439,106	45.3%
Property	94,992	120,884	363	47,807	39.5%	797	40.2%	51,281	56.4%
Other Objects	34,331	34,131	566	12,307	36.1%	-	36.1%	11,576	29.8%
	<u>53,658,763</u>	<u>53,362,536</u>	<u>4,098,187</u>	<u>20,383,083</u>	<u>38.2%</u>	<u>72,916</u>	<u>38.3%</u>	<u>19,673,885</u>	<u>37.1%</u>
High School Education									
Salaries	57,935,190	57,732,726	4,690,092	22,950,304	39.8%	-	39.8%	21,698,114	41.0%
Employee Benefits	16,150,972	16,121,951	1,256,992	6,158,052	38.2%	-	38.2%	5,945,101	40.4%
Purchased Services	403,708	396,159	26,147	194,500	49.1%	16,055	53.1%	222,998	70.2%
Supplies	1,596,623	1,685,828	71,937	570,192	33.8%	127,596	41.4%	613,955	39.3%
Property	211,677	442,665	54,589	180,849	40.9%	4,557	41.9%	102,363	39.3%
Other Objects	93,676	94,466	3,819	66,465	70.4%	-	70.4%	51,406	53.4%
	<u>76,391,846</u>	<u>76,473,795</u>	<u>6,103,576</u>	<u>30,120,362</u>	<u>39.4%</u>	<u>148,208</u>	<u>39.6%</u>	<u>28,633,937</u>	<u>41.0%</u>
Special Education									
Salaries	37,959,212	38,064,805	3,427,613	14,975,964	39.3%	-	39.3%	13,953,170	39.6%
Employee Benefits	10,145,223	10,174,213	847,563	3,814,668	37.5%	-	37.5%	3,594,424	38.6%
Purchased Services	2,160,306	2,160,466	278,444	623,824	28.9%	246,244	40.3%	1,365,542	64.3%
Supplies	303,401	305,505	12,552	84,838	27.8%	17,005	33.3%	86,848	34.5%
Property	15,250	15,250	299	8,207	53.8%	150	54.8%	7,869	20.9%
Other Objects	77,840	77,810	6,120	52,521	67.5%	-	67.5%	39,872	42.2%
	<u>\$ 50,661,232</u>	<u>\$ 50,798,049</u>	<u>\$ 4,572,591</u>	<u>\$ 19,560,022</u>	<u>38.5%</u>	<u>\$ 263,399</u>	<u>39.0%</u>	<u>\$ 19,047,725</u>	<u>40.5%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 16,781,407	\$ 16,614,891	\$ 1,585,616	\$ 6,474,726	39.0%	\$ -	39.0%	\$ 5,984,758	37.1%	
Employee Benefits	4,365,141	4,319,481	375,988	1,621,118	37.5%	-	37.5%	1,498,248	36.5%	
Purchased Services	1,147,257	1,159,629	112,138	486,380	41.9%	54,331	46.6%	455,901	70.4%	
Supplies	1,342,250	1,382,399	67,370	465,021	33.6%	162,351	45.4%	629,567	48.5%	
Property	183,070	108,408	11,285	41,567	38.3%	4,752	42.7%	58,478	47.2%	
Other Objects	520,266	519,981	71,244	209,521	40.3%	502	40.4%	246,191	51.0%	
	<u>24,339,391</u>	<u>24,104,789</u>	<u>2,223,641</u>	<u>9,298,333</u>	<u>38.6%</u>	<u>221,936</u>	<u>39.5%</u>	<u>8,873,143</u>	<u>39.5%</u>	
Support Services - Students										
Salaries	22,227,433	22,244,323	1,808,679	8,892,816	40.0%	-	40.0%	8,326,600	42.0%	
Employee Benefits	6,472,998	6,478,382	462,635	2,303,891	35.6%	-	35.6%	2,170,044	36.8%	
Purchased Services	192,632	192,732	13,502	36,049	18.7%	42,802	40.9%	104,941	25.9%	
Supplies	187,315	195,978	1,546	49,273	25.1%	13,177	31.9%	79,478	44.0%	
Property	10,100	10,169	(436)	2,621	25.8%	667	32.3%	2,302	7.5%	
Other Objects	21,540	21,540	1,169	7,328	34.0%	-	34.0%	8,538	32.8%	
	<u>29,112,018</u>	<u>29,143,124</u>	<u>2,287,095</u>	<u>11,291,978</u>	<u>38.7%</u>	<u>56,646</u>	<u>38.9%</u>	<u>10,691,903</u>	<u>40.5%</u>	
Support Services - Instructional Staff										
Salaries	8,903,380	11,167,137	783,458	3,861,115	34.6%	-	34.6%	3,416,896	39.6%	
Employee Benefits	2,565,842	3,057,627	203,645	1,063,918	34.8%	-	34.8%	944,254	39.3%	
Purchased Services	592,352	613,458	45,453	404,788	66.0%	25,035	70.1%	307,326	52.5%	
Supplies	509,722	2,553,587	31,650	170,538	6.7%	65,668	9.2%	253,846	46.9%	
Property	85,893	85,893	140	11,659	13.6%	678	14.4%	16,816	16.0%	
Other Objects	55,522	57,260	5,179	22,549	39.4%	-	39.4%	8,898	15.9%	
	<u>12,712,711</u>	<u>17,534,962</u>	<u>1,069,525</u>	<u>5,534,567</u>	<u>31.6%</u>	<u>91,381</u>	<u>32.1%</u>	<u>4,948,036</u>	<u>40.1%</u>	
Support Services - General Administration										
Salaries	2,823,610	2,821,097	253,177	1,250,890	44.3%	-	44.3%	1,180,181	46.3%	
Employee Benefits	819,192	867,553	64,851	409,342	47.2%	-	47.2%	348,600	49.0%	
Purchased Services	631,341	622,333	66,941	241,307	38.8%	8,000	40.1%	191,962	39.4%	
Supplies	122,597	122,515	11,218	47,187	38.5%	7,404	44.6%	70,830	54.6%	
Property	13,000	13,000	241	2,859	22.0%	-	22.0%	7,676	73.3%	
Other Objects	95,890	95,890	743	34,150	35.6%	-	35.6%	33,877	45.4%	
	<u>\$ 4,505,630</u>	<u>\$ 4,542,388</u>	<u>\$ 397,171</u>	<u>\$ 1,985,735</u>	<u>43.7%</u>	<u>\$ 15,404</u>	<u>44.1%</u>	<u>\$ 1,833,126</u>	<u>46.2%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,942,175	\$ 17,939,557	\$ 1,504,863	\$ 7,601,397	42.4%	\$ -	42.4%	\$ 7,022,253	42.2%
Employee Benefits	5,867,697	5,867,252	421,007	2,489,000	42.4%	-	42.4%	2,293,528	42.2%
Purchased Services	320,129	319,249	27,469	114,865	36.0%	1,978	36.6%	122,867	37.8%
Supplies	368,377	313,760	10,739	99,176	31.6%	21,510	38.5%	93,294	31.1%
Property	17,194	43,754	1,006	32,587	74.5%	2,764	80.8%	15,296	83.1%
Other Objects	37,408	37,408	401	25,210	67.4%	63	67.6%	19,066	47.6%
	<u>24,552,980</u>	<u>24,520,980</u>	<u>1,965,485</u>	<u>10,362,235</u>	<u>42.3%</u>	<u>26,315</u>	<u>42.4%</u>	<u>9,566,304</u>	<u>42.0%</u>
Support Services – Business									
Salaries	2,605,831	2,605,831	214,630	1,106,158	42.4%	-	42.4%	1,054,325	40.1%
Employee Benefits	810,669	810,669	59,770	319,826	39.5%	432	39.5%	317,672	40.0%
Purchased Services (1)	373,984	379,907	55,770	177,692	46.8%	56,122	61.5%	179,083	49.1%
Supplies (1)	347,017	353,031	11,961	106,276	30.1%	18,029	35.2%	111,723	31.5%
Property (1)	6,000	6,000	2,762	2,762	46.0%	238	50.0%	500	8.3%
Other Objects	23,000	24,100	226	6,958	28.9%	-	28.9%	6,441	30.5%
Contra Acct - Publications (1)	(639,969)	(639,969)	(24,757)	(219,302)	34.3%	-	34.3%	(244,050)	38.1%
	<u>3,526,532</u>	<u>3,539,569</u>	<u>320,362</u>	<u>1,500,370</u>	<u>42.4%</u>	<u>74,821</u>	<u>44.5%</u>	<u>1,425,694</u>	<u>40.5%</u>
Operation and Maintenance of Plant Services									
Salaries	9,614,574	9,614,574	772,836	3,933,225	40.9%	-	40.9%	3,633,923	40.9%
Employee Benefits	3,319,947	3,319,947	244,009	1,264,455	38.1%	6,486	38.3%	1,223,426	39.5%
Purchased Services	13,400,363	13,699,288	796,845	5,492,038	40.1%	3,682,771	67.0%	10,726,399	81.6%
Supplies	10,429,606	10,434,653	887,377	3,595,825	34.5%	239,043	36.8%	3,860,026	36.2%
Property	3,791	3,791	-	400	10.6%	-	10.6%	638	18.3%
Other Objects	9,905	9,905	733	2,727	27.5%	-	27.5%	2,658	28.6%
Contra Acct - Custo/Util, FSV (2)	-	-	-	-	0.0%	-	0.0%	(167,578)	22.5%
	<u>36,778,186</u>	<u>37,082,158</u>	<u>2,701,800</u>	<u>14,288,670</u>	<u>38.5%</u>	<u>3,928,300</u>	<u>49.1%</u>	<u>19,279,492</u>	<u>55.1%</u>
Student Transportation Services									
Salaries	12,385,882	12,385,882	1,127,541	4,649,980	37.5%	-	37.5%	4,477,406	38.3%
Employee Benefits	4,062,960	4,062,960	301,117	1,442,853	35.5%	31,877	36.3%	1,465,533	37.6%
Purchased Services (3)	1,583,260	1,583,615	98,407	481,811	30.4%	776,909	79.5%	761,267	54.1%
Supplies (3)	3,208,827	3,208,827	240,559	1,150,749	35.9%	2,400,823	110.7%	3,128,734	102.8%
Property	43,500	43,500	6,525	22,934	52.7%	2,332	58.1%	19,749	59.0%
Other Objects	28,400	28,400	2,047	11,264	39.7%	1,388	44.5%	5,299	8.6%
Contra Acct - Field Trips (3)	(1,169,801)	(1,169,801)	(81,955)	(194,751)	16.6%	-	16.6%	(272,270)	26.7%
	<u>\$ 20,143,028</u>	<u>\$ 20,143,383</u>	<u>\$ 1,694,241</u>	<u>\$ 7,564,840</u>	<u>37.6%</u>	<u>\$ 3,213,329</u>	<u>53.5%</u>	<u>\$ 9,585,718</u>	<u>50.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 7,813,486	\$ 7,196,261	\$ 554,226	\$ 2,952,343	41.0%	\$ -	41.0%	\$ 2,888,280	39.3%
Employee Benefits	2,411,301	2,231,023	144,332	954,600	42.8%	64,791	45.7%	1,537,798	54.8%
Purchased Services	5,605,770	5,324,394	130,864	2,786,545	52.3%	112,486	54.4%	2,730,259	55.2%
Supplies	367,504	388,359	14,838	113,088	29.1%	58,802	44.3%	232,210	66.4%
Property	17,900	20,170	989	5,930	29.4%	790	33.3%	41,749	31.2%
Other Objects	41,087	41,087	291	18,125	44.1%	385	45.1%	16,179	36.2%
	<u>16,257,048</u>	<u>15,201,294</u>	<u>845,540</u>	<u>6,830,631</u>	44.9%	<u>237,254</u>	46.5%	<u>7,446,475</u>	47.7%
Community Services									
Salaries	243,810	243,810	20,923	74,276	30.5%	-	30.5%	97,248	46.3%
Employee Benefits	56,936	56,936	4,409	16,209	28.5%	-	28.5%	20,540	41.7%
Purchased Services	88,879	88,879	3,753	10,786	12.1%	21,719	36.6%	11,691	13.3%
Supplies	10,227	10,227	-	144	1.4%	12	1.5%	329	3.1%
Property	955	955	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,515	1,515	279	1,204	79.5%	-	79.5%	13	0.8%
	<u>402,322</u>	<u>402,322</u>	<u>29,364</u>	<u>102,619</u>	25.5%	<u>21,731</u>	30.9%	<u>129,821</u>	35.9%
Facilities Acquisition and Construction Services									
Salaries	158,667	158,667	13,351	67,714	42.7%	-	42.7%	66,631	38.6%
Employee Benefits	46,941	46,941	3,296	19,807	42.2%	-	42.2%	19,603	48.2%
Purchased Services	100	100	14	14	14.0%	-	14.0%	-	0.0%
Supplies	6,863	6,863	317	2,642	38.5%	19	38.8%	353	5.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>213,650</u>	<u>213,650</u>	<u>16,978</u>	<u>90,177</u>	42.2%	<u>19</u>	42.2%	<u>86,587</u>	39.1%
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>(100)</u>	<u>(69)</u>	0.0%	<u>-</u>	0.0%	<u>4,012</u>	0.8%
Operating Reserve	<u>1,382,000</u>	<u>971,744</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 470,741,748</u>	<u>\$ 474,058,748</u>	<u>\$ 37,890,629</u>	<u>\$ 184,694,697</u>	39.0%	<u>\$ 8,464,423</u>	40.7%	<u>\$ 185,813,105</u>	41.6%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account. No longer valid beginning with FY15.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET

November 30, 2014

With Comparative Amounts At November 30, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ -	\$ -
Capital Lease Receivable	-	5,496,854
Total Assets	\$ -	\$ 5,496,854
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 29,381	\$ 20,313
Encumbrances Payable	485,190	6,663,229
Total Liabilities	514,571	6,683,542
 Fund Balance		
Restricted for Emergency Reserve	289,000	467,000
Unassigned Fund Balance	(803,571)	(1,653,688)
Total Fund Balance	(514,571)	(1,186,688)
Total Liabilities and Fund Balance	\$ -	\$ 5,496,854

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,868,000	\$ 5,184,471	\$ 438,633	\$ 3,059,750	59.0%	\$ 462,687	67.9%	\$ 3,728,324	78.8%
Debt Service Principal	2,959,946	2,661,624	-	1,224,271	46.0%	-	46.0%	-	0.0%
Debt Service Interest	114,754	96,605	-	45,530	47.1%	-	47.1%	-	0.0%
Leased Equipment	-	1,694,812	-	1,694,812	100.0%	-	100.0%	9,463,463	99.0%
Total Expenditures	<u>\$ 7,942,700</u>	<u>\$ 9,637,512</u>	<u>\$ 438,633</u>	<u>\$ 6,024,363</u>	62.5%	<u>\$ 462,687</u>	67.3%	<u>\$ 13,191,787</u>	84.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

November 30, 2014

With Comparative Amounts At November 30, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 46,557,714	\$ 46,829,553
Total Assets	\$ 46,557,714	\$ 46,829,553
LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Restricted For Debt Service	46,557,714	46,829,553
Total Fund Balance	46,557,714	46,829,553
Total Liabilities and Fund Balance	\$ 46,557,714	\$ 46,829,553

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 29,890,000	\$ 29,890,000	\$ -	-	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	20,632,243	20,632,243	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	230,280	48,000	226,150	98.2%	-	98.2%	-	0.0%
Fiscal Agent Fees	10,000	10,000	-	-	0.0%	-	0.0%	1,045	20.9%
Refunded Bond Escrow	-	44,431,763	-	44,431,763	100.0%	-	100.0%	-	0.0%
Total Expenditures	<u>\$ 50,532,243</u>	<u>\$ 95,194,286</u>	<u>\$ 48,000</u>	<u>\$ 44,657,913</u>	<u>46.9%</u>	<u>\$ -</u>	<u>46.9%</u>	<u>\$ 1,045</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
November 30, 2014
With Comparative Amounts At November 30, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 51,802,655	\$ 117,463,064
Accrued Interest	128,512	226,511
Total Assets	\$ 51,931,167	\$ 117,689,575
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 6,721	\$ 118,951
Encumbrances Payable	4,340,968	14,534,826
Total liabilities	4,347,689	14,653,777
FUND BALANCE		
Restricted for Construction	47,583,478	103,035,798
Total Fund Balance	47,583,478	103,035,798
Total Liabilities & Fund Balance	\$ 51,931,167	\$ 117,689,575

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 515,066	\$ 515,066	\$ 31,114	\$ 184,898	35.9%	\$ -	35.9%	\$ 193,312	41.9%
Building & Improvements	49,413,943	49,413,943	2,847,865	20,882,079	42.3%	4,231,071	50.8%	26,495,031	65.5%
Equipment	8,847,491	8,847,491	75,016	417,455	4.7%	13,501	4.9%	1,003,906	10.3%
Total Expenditures	<u>\$ 58,776,500</u>	<u>\$ 58,776,500</u>	<u>\$ 2,953,995</u>	<u>\$ 21,484,432</u>	36.6%	<u>\$ 4,244,572</u>	43.8%	<u>\$ 27,692,249</u>	54.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

November 30, 2014

With Comparative Amounts At November 30, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 7,308,323	\$ 6,100,483
Accrued Interest	1,515	246
	\$ 7,309,838	\$ 6,100,729
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 5,822	\$ 4,923
Accrued Payroll	143,379	138,656
Encumbrances Payable	281,514	220,708
	430,715	364,287
Fund Balance		
Restricted for Emergency Reserve	444,000	423,000
Committed Fund Balance	6,435,123	5,313,442
	6,879,123	5,736,442
Total Liabilities and Fund Balance	\$ 7,309,838	\$ 6,100,729

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,433,023	\$ 4,433,023	\$ 429,352	\$ 1,719,487	38.8%	\$ -	38.8%	\$ 1,612,612	38.2%	
Benefits	956,599	956,599	91,720	370,187	38.7%	-	38.7%	344,334	38.4%	
Purchased Services	566,391	566,391	50,040	287,644	50.8%	68,453	62.9%	294,974	53.6%	
Supplies	664,669	664,669	74,138	302,287	45.5%	119,610	63.5%	298,754	42.0%	
Property	125,650	125,650	3,800	45,184	36.0%	10,340	44.2%	31,245	13.1%	
Other	1,777,322	1,777,322	37,462	251,445	14.1%	414	14.2%	233,178	24.9%	
Total Before and After Programs	8,523,654	8,523,654	686,512	2,976,234	34.9%	198,817	37.2%	2,815,097	37.3%	
KINDERGARTEN ENRICHMENT										
Salaries	1,942,634	1,942,634	213,320	690,510	35.5%	-	35.5%	666,956	30.9%	
Benefits	439,778	439,778	49,118	168,379	38.3%	-	38.3%	157,141	31.9%	
Purchased Services	89,065	89,065	8,053	32,031	36.0%	1,210	37.3%	23,794	22.7%	
Supplies	272,665	272,665	19,294	68,929	25.3%	27,047	35.2%	83,220	29.3%	
Property	78,000	78,000	-	15,644	20.1%	100	20.2%	8,670	12.0%	
Other	675,252	675,252	14,535	49,479	7.3%	-	7.3%	65,340	22.9%	
Total Kindergarten Enrichment	3,497,394	3,497,394	304,320	1,024,972	29.3%	28,357	30.1%	1,005,121	29.6%	
PRE-SCHOOL EDUCATION										
Salaries	1,007,500	1,007,500	102,405	317,502	31.5%	-	31.5%	305,130	24.7%	
Benefits	175,984	175,984	19,508	61,669	35.0%	-	35.0%	57,425	25.2%	
Purchased Services	19,695	19,695	947	2,890	14.7%	1,875	24.2%	9,862	66.2%	
Supplies	90,627	90,627	(1,065)	8,109	8.9%	24,000	35.4%	38,319	27.9%	
Property	13,500	38,500	(6,626)	11,029	28.6%	1,454	32.4%	-	0.0%	
Other	104,391	79,391	5,827	17,586	22.2%	5,178	28.7%	21,762	23.2%	
Total Pre-School Education	1,411,697	1,411,697	120,996	418,785	29.7%	32,507	32.0%	432,498	24.9%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 553,384	\$ 553,384	\$ 14,215	\$ 229,704	41.5%	\$ -	41.5%	\$ 245,329	37.4%
Benefits	76,440	76,440	2,593	39,068	51.1%	-	51.1%	38,851	32.1%
Purchased Services	183,750	183,750	4,122	121,022	65.9%	20,208	76.9%	124,670	60.4%
Supplies	79,400	79,400	183	18,134	22.8%	-	22.8%	13,165	16.7%
Property	600	600	-	516	86.0%	-	86.0%	-	0.0%
Other	45,236	45,236	1,076	14,656	32.4%	-	32.4%	13,999	28.8%
Total Summer School	938,810	938,810	22,189	423,100	45.1%	20,208	47.2%	436,014	39.2%
OTHER PROGRAMS									
Salaries	662,084	622,084	68,511	193,148	31.0%	-	31.0%	213,779	23.0%
Benefits	149,315	149,315	13,874	42,974	28.8%	-	28.8%	51,966	24.5%
Purchased Services	19,900	59,900	25,962	82,963	138.5%	38	138.6%	66,366	95.1%
Supplies (1)	70,926	70,926	(26,142)	(78,135)	-110.2%	1,587	-107.9%	(68,472)	-68.7%
Property	500	500	-	448	89.6%	-	89.6%	3,075	29.3%
Other (2)	(482,080)	(482,080)	(53,946)	(211,198)	43.8%	-	43.8%	(235,093)	23.1%
Total Other Programs	420,645	420,645	28,259	30,200	7.2%	1,625	7.6%	31,621	10.5%
Total Expenditures	\$ 14,792,200	\$ 14,792,200	\$ 1,162,276	\$ 4,873,291	32.9%	\$ 281,514	34.8%	\$ 4,720,351	33.5%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

November 30, 2014

With Comparative Amounts At November 30, 2013

	2014	2013
ASSETS		
Receivables	\$ 1,488,791	\$ 1,407,081
Total Assets	\$ 1,488,791	\$ 1,407,081
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 60,283	\$ 674,835
Encumbrances Payable	1,428,508	732,246
Total Liabilities	1,488,791	1,407,081
Fund Balance		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,488,791	\$ 1,407,081

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,811,028	\$ 13,377,262	\$ 812,748	\$ 3,019,310	22.6%	\$ -	22.6%	\$ 3,076,170	22.3%
Benefits	3,309,671	3,419,237	203,972	769,493	22.5%	-	22.5%	790,839	24.5%
Purchased Services	1,732,627	1,732,627	81,600	218,786	12.6%	164,203	22.1%	458,101	22.2%
Supplies	2,038,833	2,036,333	266,339	1,012,222	49.7%	350,541	66.9%	848,851	31.9%
Property	557,995	560,495	16,046	50,964	9.1%	509,130	99.9%	484,171	57.4%
Other Expenditures	3,463,346	3,463,346	2,834	695,516	20.1%	-	20.1%	76,780	81.5%
Total Expenditures	<u>\$ 23,913,500</u>	<u>\$ 24,589,300</u>	<u>\$ 1,383,539</u>	<u>\$ 5,766,291</u>	23.5%	<u>\$ 1,023,874</u>	27.6%	<u>\$ 5,734,912</u>	25.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ 15,585	\$ 2,863	\$ 11,215	\$ 21,497	\$ 597	\$ 50	\$ 51,807	\$ 258,500	\$ 206,693
PTO Grants	200,467	36,657	35,405	239,046	4,323	9,281	525,179	2,162,421	1,637,242
Other Private	29,740	7,014	19,638	93,610	2,483	3,959	156,444	205,089	48,645
Total Local/Private	245,792	46,534	66,258	354,153	7,403	13,290	733,430	2,626,010	1,892,580
STATE									
Read Act	20,286	3,606	5,120	147,988	-	43	177,043	1,539,879	1,362,836
Other State	41,014	10,079	-	-	-	-	51,093	255,000	203,907
Total State	61,300	13,685	5,120	147,988	-	43	228,136	1,794,879	1,566,743
FEDERAL									
Medicaid	134,148	31,528	21,813	174,784	204	2,126	364,603	2,100,000	1,735,397
Special Education IDEA	1,801,023	493,691	61,111	261,921	26,081	430	2,644,257	9,263,510	6,619,253
Special Education IDEA Preschool	26,070	8,913	-	-	-	-	34,983	197,727	162,744
IDEA Part C	74,908	16,434	-	-	-	-	91,342	100,000	8,658
TITLE IA - Improving Basic Programs	305,797	69,552	293	50,087	13,104	679,114	1,117,947	5,781,914	4,663,967
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	108,292	108,292
TITLE IIA - Teacher Quality	107,449	25,455	33,465	16,220	-	450	183,039	782,390	599,351
TITLE IIISA - ELA Set Aside	45,466	14,363	-	930	-	-	60,759	769,046	708,287
School to Work Alliance Program (SWAP)	53,804	13,831	2,954	-	-	-	70,589	179,297	108,708
TITLE III - ELA	74,753	17,376	27,272	-	-	-	119,401	363,310	243,909
Carl Perkins Vocational Education	3,749	706	-	3,718	4,172	-	12,345	217,417	205,072
Head Start	82,902	17,621	500	2,421	-	63	103,507	255,508	152,001
Other Federal	-	-	1,953	-	-	-	1,953	50,000	48,047
Total Federal	2,710,069	709,470	149,361	510,081	43,561	682,183	4,804,725	20,168,411	15,363,686
Total Expenditures	\$ 3,017,161	\$ 769,689	\$ 220,739	\$ 1,012,222	\$ 50,964	\$ 695,516	\$ 5,766,291	\$ 24,589,300	18,823,009

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

November 30, 2014

With Comparative Amounts At November 30, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 6,104,234	\$ 5,805,789
Total Assets	\$ 6,104,234	\$ 5,805,789
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 457	\$ 3,307
Total Liabilities	457	3,307
Fund Balance		
Emergency Reserve	388,000	348,000
Committed Fund Balance	5,715,777	5,454,482
Total Fund Balance	6,103,777	5,802,482
Total Liabilities and Fund Balance	\$ 6,104,234	\$ 5,805,789

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

November 30, 2014

With Comparative Amounts At November 30, 2013

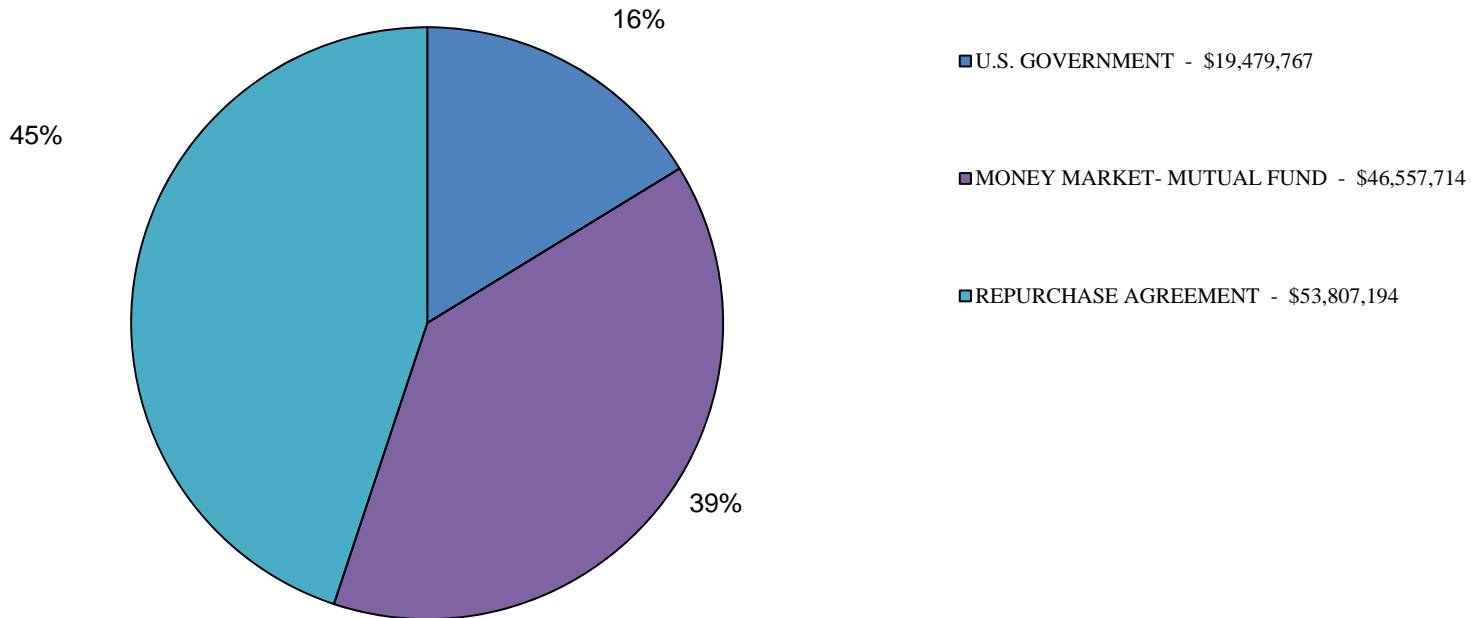
	2014	2013
ASSETS		
Current Assets		
Cash and Investments	\$ 5,496,860	\$ 3,566,681
Accrued Interest	1,909	798
Accounts Receivable - Catering	5,176	2,410
Inventory	769,063	576,955
Total Assets	\$ 6,273,008	\$ 4,146,844
 LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 7,432	\$ 24,264
Accrued Payroll	3,925	282,573
Deferred Revenue	495,244	372,491
Accrued Compensated Absences	215,931	212,160
Total liabilities	722,532	891,488
 Fund Balance		
Restricted For Emergency Reserve	493,000	526,000
Unrestricted	5,057,476	2,729,356
Total Fund Balance	5,550,476	3,255,356
Total Liabilities and Fund Balance	\$ 6,273,008	\$ 4,146,844

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
November 30, 2014

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,556,650	\$ -	\$ -	\$ 6,944,212	\$ 4,009,679	\$ 2,969,226	\$ 19,479,767
Escrow Agent - Money Market Fund	-	-	46,557,714	-	-	-	46,557,714
Repurchase Agreement	-	-	-	53,807,194	-	-	53,807,194
Total	\$ 5,556,650	\$ -	\$ 46,557,714	\$ 60,751,406	\$ 4,009,679	\$ 2,969,226	\$ 119,844,675



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014
With Comparative Amounts For The Five Months Ended November 30, 2013

Name	For the Month Ended November 30,			FOR THE FIVE MONTHS ENDED NOVEMBER 30,		
	2014	2013	Increase (Decrease)	2014	2013	Increase (Decrease)
General Fund	\$ 412	\$ 576	\$ (164)	\$ 2,250	\$ 2,498	\$ (248)
Capital Reserve Fund	-	1	(1)	-	3	(3)
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	15,528	76,334	(60,806)	113,927	203,437	(89,510)
Food Services Fund	386	367	19	2,074	1,168	906
Extended Child Services Fund	256	100	156	1,018	729	289
Total	<u>\$ 16,582</u>	<u>\$ 77,378</u>	<u>\$ (60,796)</u>	<u>\$ 119,269</u>	<u>\$ 207,835</u>	<u>\$ (88,566)</u>
Weighted Average Maturity - All Funds *				151 DAYS	283 DAYS	
Weighted Average Maturity - Building Fund				352 DAYS	891 DAYS	
Weighted Average Yield - All Funds *				0.100%	0.110%	
Weighted Average Yield - Building Fund				0.380%	0.350%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.07%	0.08%	0.07%
3 Month T-Bill **	0.06%	0.03%	0.02%
6 Month T-Bill **	0.09%	0.07%	0.06%
12 Month T-Bill **	0.12%	0.09%	0.09%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

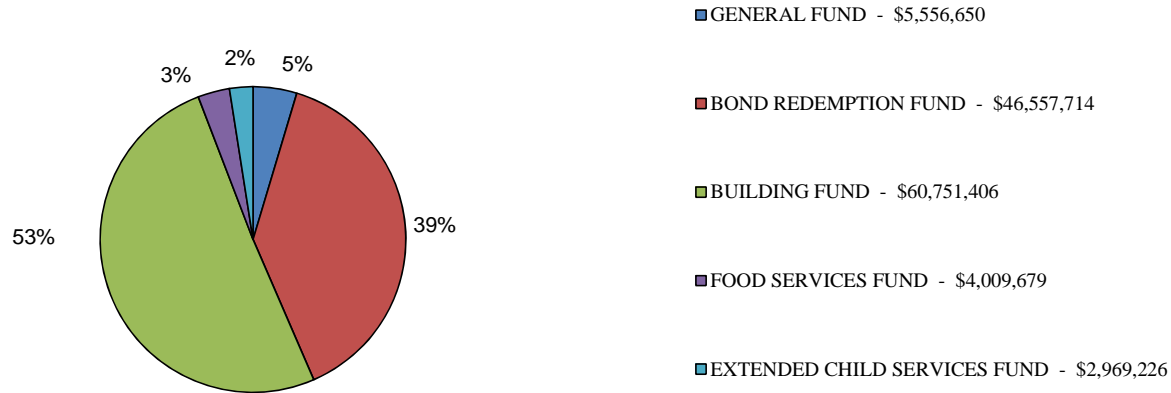
November 30, 2014

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	4,049,000	4,045,345
10/06/2014	05/04/2015	210	0.070%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,547
11/03/2014	05/28/2015	206	0.061%	FREDDIE MAC CORP DISC NOTE	294,000	293,899
11/12/2014	11/05/2015	358	0.132%	FREDDIE MAC CORP DISC NOTE	109,000	108,859
Total General Fund					<u>5,561,000</u>	<u>5,556,650</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	46,557,714	46,557,714
Total Bond Redemption Fund					<u>\$ 46,557,714</u>	<u>\$ 46,557,714</u>
<u>BUILDING FUND:</u>						
04/01/2014	03/04/2015	337	0.120%	FEDERAL HOME LOAN BANK	2,077,000	2,074,667
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	1,821,000	1,818,301
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	3,054,000	3,051,244
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	53,807,194	53,807,194
Total Building Fund					<u>60,759,194</u>	<u>60,751,406</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

November 30, 2014

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
02/19/2014	01/05/2015	320	0.100%	FEDERAL HOME LOAN BANK	2,006,000	2,004,217
10/16/2014	10/01/2015	350	0.130%	FANNIE MAE	2,008,000	2,005,462
Total Food Services Fund					4,014,000	4,009,679
<u>EXTENDED CHILD SERVICES FUND:</u>						
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	2,972,000	2,969,226
Total Extended Child Services Fund					2,972,000	2,969,226
Total All Funds					\$ 119,863,908	\$ 119,844,675



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2014	\$ -	\$ -	\$ -
August 2014	-	-	-
September 2014	-	-	-
October 2014	-	-	-
November 2014	-	-	-
December 2014 projected	-	-	-
January 2015 projected	8,963,785	-	8,963,785
February 2015 projected	20,352,944	-	29,316,729
March 2015 projected	3,338,296	32,655,025	-
April 2015 projected	-	-	-
May 2015 projected	-	-	-
June 2015 projected	-	-	-
	<u>\$ 32,655,025</u>	<u>\$ 32,655,025</u>	
Authorized	<u>\$ 65,000,000</u>		

