

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2017-2018

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017**

PAGE NO.

PART I - OVERVIEW

ALL FUNDS:

Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6

PART II - FINANCIAL RECAP

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	
General Fund	8-10
Capital Reserve Fund	11-12
Bond Redemption Fund	13-14
Building Fund	15-16
Extended Child Services Fund	17-18
Designated Purpose Grants Fund	19-20
Pupil Activities Fund	21-22
Food Services Fund	23-24

PART III - FINANCIAL DETAIL

GENERAL FUND:

Balance Sheet	26
Schedule of Revenue - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Activity - Budget and Actual	28
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	29-32

CAPITAL RESERVE FUND:

Balance Sheet	34
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	35

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017**

	PAGE NO.
<u>PART III - FINANCIAL DETAIL (CONTINUED)</u>	
<u>BOND REDEMPTION FUND:</u>	
Balance Sheet	37
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	38
<u>BUILDING FUND:</u>	
Balance Sheet	40
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	41
<u>EXTENDED CHILD SERVICES FUND:</u>	
Balance Sheet	43
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	44-45
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Balance Sheet	47
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	48
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	49
<u>PUPIL ACTIVITIES FUND:</u>	
Balance Sheet	51
<u>FOOD SERVICES FUND:</u>	
Balance Sheet	53
<u>PART IV - OTHER INFORMATION</u>	
Summary of Investments by Type and Fund	55
Investment Income by Fund	56
Schedule of Investments	57-58
Schedule of Borrowing Under the State Interest Free Loan Program	59

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2017

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2017 and for the three months ended November 30, 2017 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

The District is currently undergoing the regular annual audit of its financial statements, financial system and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with year-end adjustments

- The District expects to incur a cash flow deficit starting in January 2018 through March 2018 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August, The District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$32,000,000. The loans will be repaid with property tax collections in March 2018 and May 2018.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 41.5% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 41.9% of budget spent year-to-date.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On November 30, 2017, the District was holding \$299,630,318 (at market value) of investments having a weighted average yield of 1.18% and a weighted average maturity of 133 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund July 2017 repurchase agreement totaling \$118,975,545 has a remaining term of 516 days and a yield of 1.155%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The District's revenue for all funds are consistent with the District's adopted financial plan.

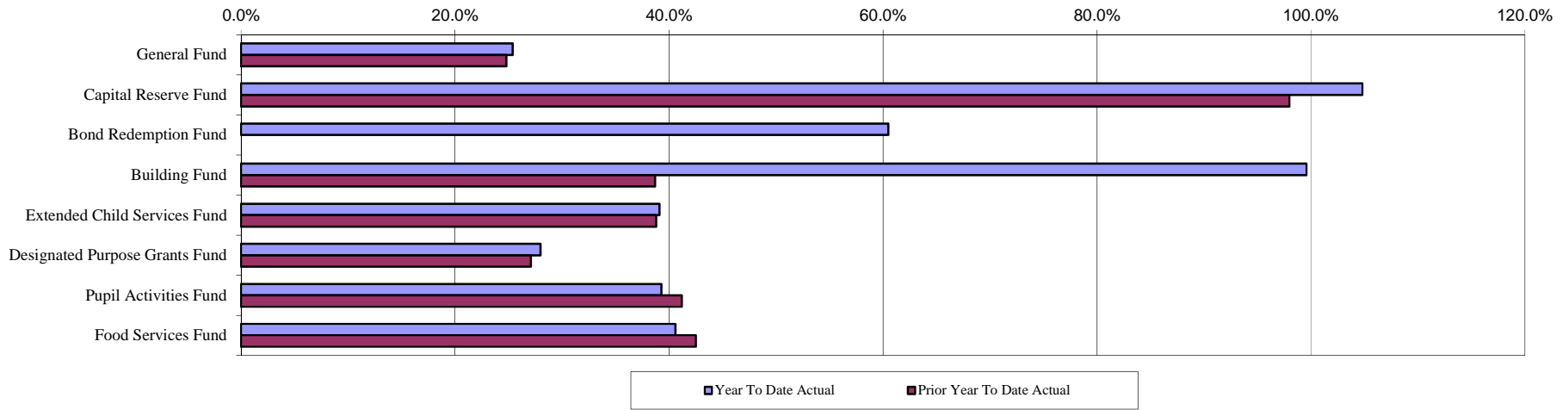
CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2017

- At June 30, 2017, the District had encumbered \$500,550 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- On September 21, 2017, the District sold \$100,000,000 of new general obligation bonds. This is the second part of the \$250,000,000 debt authorization approved in 2016 by District voters. The bonds were sold competitively with bids also received electronically via the internet. The winning bid was submitted by Hutchinson, Schokey, Erley & Co. with a true interest cost of 3.22%. This bond issue provides funds for District-wide capital improvement to be completed over the next three years. The bond issue was structured as tax exempt bonds maturing over the period 2019-2037.
- On September 21, 2017, the District also successfully sold \$75,510,000 of bonds to refinance some existing general obligation debt. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Raymond James & Associates, Inc. with a true interest cost of 1.9%. The issue refinances \$78,740,000 of Series 2009 bonds which were outstanding and carried an interest rate of 4.91%. The bond issue was structured as tax exempt bonds maturing over the period 2019-2028. The bond issue reduced the principal amount of the outstanding debt by over \$3 million dollars.
- On December 13, 2017, the District issued \$15,465,000 Certificates of Participation through RBC Capital Markets, LLC with a true interest cost of 3.09% for the purchase of a building known as the Fremont property to be used for the Options program and other District programs.

CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

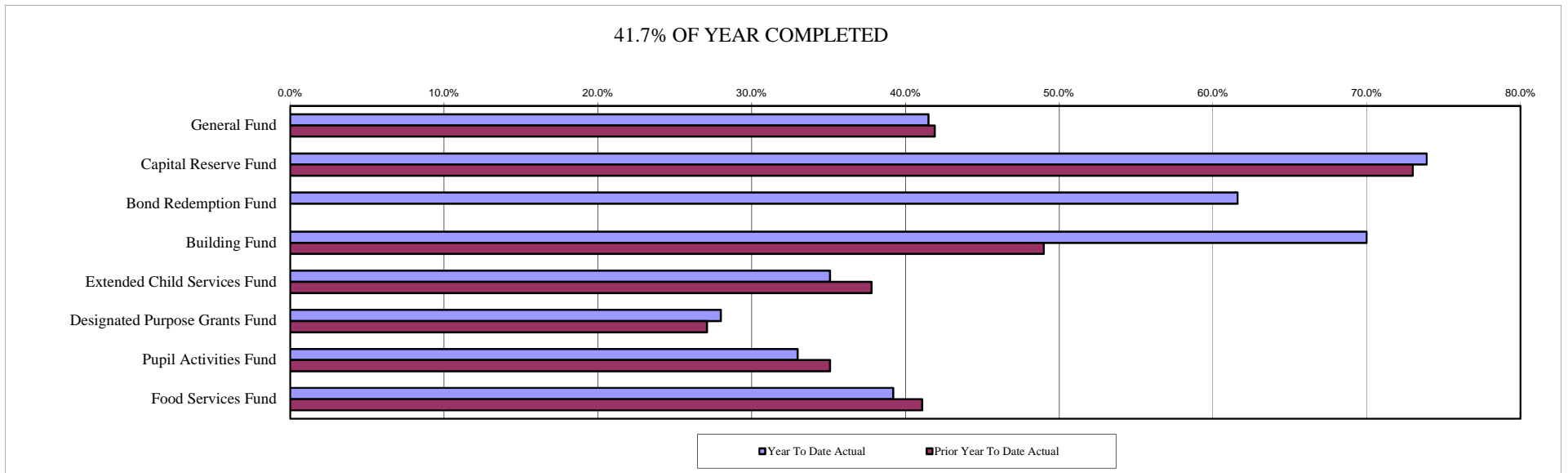
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 546,107	\$ 546,107	\$ 546,424	100.1%	\$ 25,873	\$ 138,750	25.4%	\$ 131,054	24.8%
Capital Reserve Fund	15,455	3,455	3,626	105.0%	3,421	3,622	104.8%	3,746	98.0%
Bond Redemption Fund	54,817	138,288	138,288	100.0%	102	83,683	60.5%	47	0.0%
Building Fund	1,350	122,568	122,853	100.2%	116	122,082	99.6%	8	38.7%
Extended Child Services Fund	18,028	18,028	18,028	100.0%	1,717	7,051	39.1%	7,077	38.8%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,857	7,614	28.0%	7,571	27.1%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	932	6,155	39.3%	6,156	41.2%
Food Services Fund	17,725	17,725	17,839	100.6%	1,964	7,197	40.6%	7,419	42.5%
Total	\$ 696,339	\$ 889,028	\$ 889,915	100.1%	\$ 35,982	\$ 376,154	42.3%	\$ 163,078	24.8%

41.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

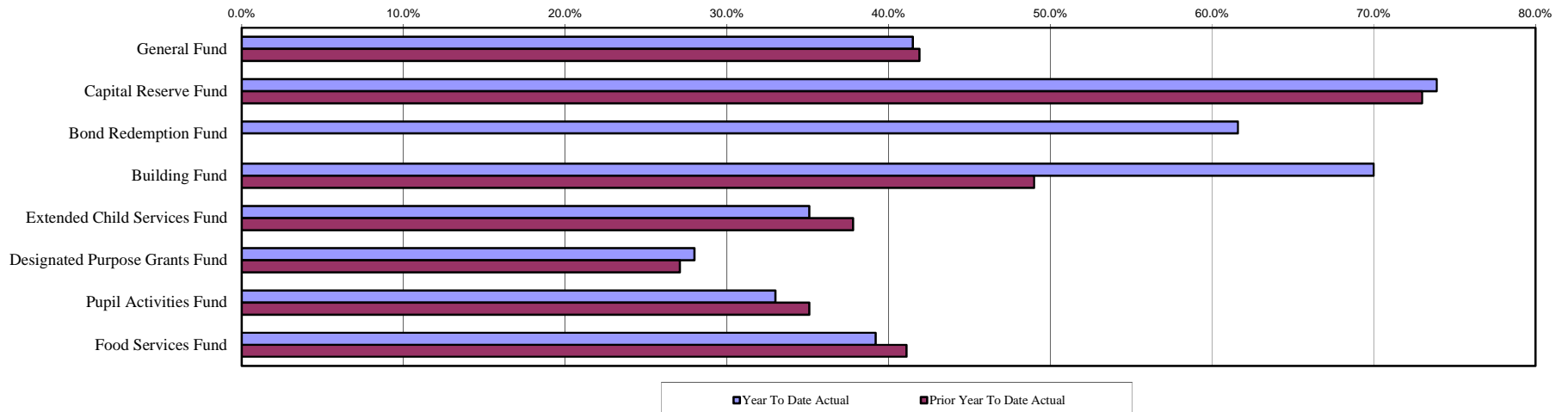
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 533,368	\$ 533,368	\$ 533,368	100.0%	\$ 42,231	\$ 221,459	41.5%	\$ 213,239	41.9%
Capital Reserve Fund	26,939	26,939	26,939	100.0%	4,943	19,911	73.9%	10,039	73.0%
Bond Redemption Fund	52,023	135,495	135,495	100.0%	-	83,473	61.6%	1	0.0%
Building Fund	135,772	136,197	136,197	100.0%	7,255	95,287	70.0%	3,658	49.0%
Extended Child Services Fund	16,445	16,445	16,445	100.0%	1,288	5,772	35.1%	6,140	37.8%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,857	7,614	28.0%	7,571	27.1%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	1,233	5,178	33.0%	5,244	35.1%
Food Services Fund	17,723	17,723	17,723	100.0%	2,966	6,941	39.2%	7,476	41.1%
Total	\$ 825,127	\$ 909,024	\$ 909,024	100.0%	\$ 61,773	\$ 445,635	49.0%	\$ 253,368	38.3%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 533,368	\$ 533,368	\$ 43,042	\$ 211,437	39.6%	\$ 10,021	41.5%	\$ 213,239	41.9%
Capital Reserve Fund	26,939	26,939	4,934	9,479	35.2%	10,432	73.9%	10,039	73.0%
Bond Redemption Fund	52,023	135,495	1	83,473	61.6%	-	61.6%	1	0.0%
Building Fund	135,772	136,197	5,944	40,327	29.6%	54,960	70.0%	3,658	49.0%
Extended Child Services Fund	16,445	16,445	1,287	5,482	35.1%	290	35.1%	6,140	37.8%
Designated Purpose Grants Fund	27,175	27,175	1,857	6,779	24.9%	835	28.0%	7,571	27.1%
Pupil Activities Fund	15,682	15,682	1,233	5,178	33.0%	-	33.0%	5,244	35.1%
Food Services Fund	17,723	17,723	2,966	6,941	39.2%	-	39.2%	7,476	41.1%
Total	\$ 825,127	\$ 909,024	\$ 61,264	\$ 369,096	40.6%	\$ 76,538	49.0%	\$ 253,368	38.3%

41.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

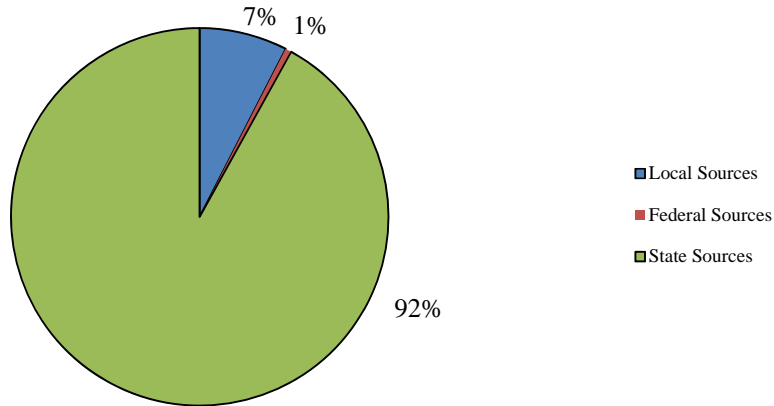
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 257,439	\$ 257,439	\$ 257,439	100.0%	\$ 3,125	\$ 10,449	4.1%	\$ 8,033	3.2%
State Sources	287,205	287,205	287,522	100.1%	22,013	127,566	44.4%	122,288	44.2%
Federal Sources	1,464	1,464	1,464	100.0%	734	734	50.2%	732	49.9%
Total Revenue	546,107	546,107	546,424	100.1%	25,873	138,750	25.4%	131,054	24.8%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	123,405	123,405	123,405	100.0%	9,926	49,542	40.1%	48,259	40.5%
Middle School Education	58,529	58,529	58,529	100.0%	4,627	22,668	38.7%	21,883	38.9%
High School Education	88,800	88,800	88,800	100.0%	7,216	35,801	40.3%	33,817	40.5%
Special Education	62,862	62,862	62,862	100.0%	5,607	25,358	40.3%	23,081	39.7%
Other Education	26,869	26,869	26,869	100.0%	2,417	10,730	39.9%	10,200	38.8%
Total - Direct Instruction	360,465	360,465	360,465	100.0%	29,794	144,100	40.0%	137,240	40.0%
Indirect Instruction									
Support - Students	32,385	32,385	32,385	100.0%	2,655	13,223	40.8%	12,429	40.4%
Support - Instructional	14,864	14,864	14,864	100.0%	1,163	6,430	43.3%	8,249	47.3%
Support - School Administration	27,175	27,175	27,175	100.0%	2,187	11,195	41.2%	10,951	42.6%
Total Indirect Instruction	74,425	74,425	74,425	100.0%	6,006	30,848	41.4%	31,629	42.8%
Total Instruction	\$ 434,890	\$ 434,890	\$ 434,890	100.0%	\$ 35,799	\$ 174,947	40.2%	\$ 168,870	40.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

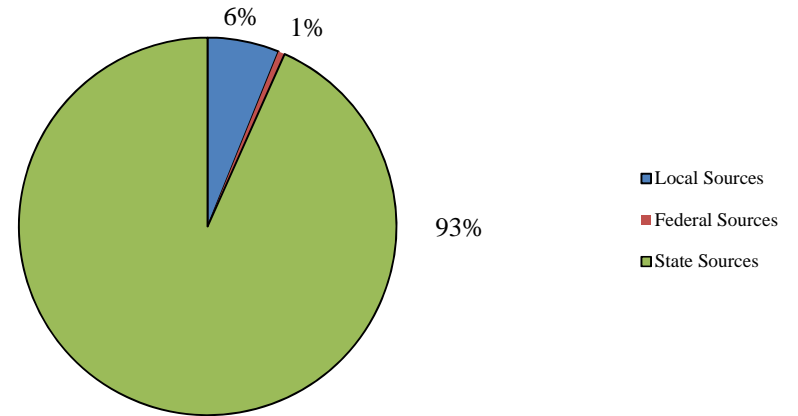
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 5,682	\$ 5,682	\$ 5,682	100.0%	\$ 401	\$ 2,628	46.3%	\$ 2,442	41.2%
Support - Business	4,026	4,026	4,026	100.0%	300	1,716	42.6%	1,810	44.7%
Operations & Maintenance of Plant	38,364	38,364	38,364	100.0%	2,408	20,578	53.6%	19,988	52.5%
Pupil Transportation	21,127	21,127	21,127	100.0%	1,522	10,858	51.4%	10,428	51.0%
Central Services	16,524	16,524	16,524	100.0%	961	7,456	45.1%	6,805	42.2%
Community Services	472	472	472	100.0%	33	181	38.2%	188	35.8%
Facilities Acquisition & Construction	459	459	459	100.0%	32	170	37.0%	188	34.2%
County Treasurer Fees	585	585	585	100.0%	1	5	0.8%	-	0.1%
Charter School Allocation	6,017	6,017	6,017	100.0%	679	2,566	42.7%	2,264	56.0%
Charter School Mill Levy Allocation	844	844	844	100.0%	95	354	41.9%	256	57.1%
Operating Reserve	4,377	4,377	4,377	100.0%	-	-	0.0%	-	0.0%
Total Other	98,478	98,478	98,478	100.0%	6,432	46,512	47.2%	44,369	48.5%
Total Expenditures	533,368	533,368	533,368	100.0%	42,231	221,459	41.5%	213,239	41.9%
Excess of Revenue Over (Under) Expenditures	12,739	12,739	13,056		(16,358)	(82,709)		(82,185)	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,460	1,460	1,460	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(11,573)	(11,573)	(11,573)	100.0%	-	(11,573)	100.0%	(10,289)	94.8%
Total Other Financing Sources	(10,113)	(10,113)	(10,113)		-	(11,573)		(10,289)	
Net Change in Fund Balance	2,626	2,626	2,943		(16,358)	(94,282)		(92,474)	
Beginning Fund Balance	75,282	80,252	80,252		2,329	80,252		63,413	
Ending Restricted Fund Balance	(19,071)	(19,071)	(18,073)		(18,073)	(18,073)		(17,352)	
Ending Unassigned Fund Balance	\$ 58,838	\$ 63,808	\$ 65,123		\$ (32,102)	\$ (32,102)		\$ (46,413)	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
 With Comparative Amounts For The Five Months Ended November 30, 2016

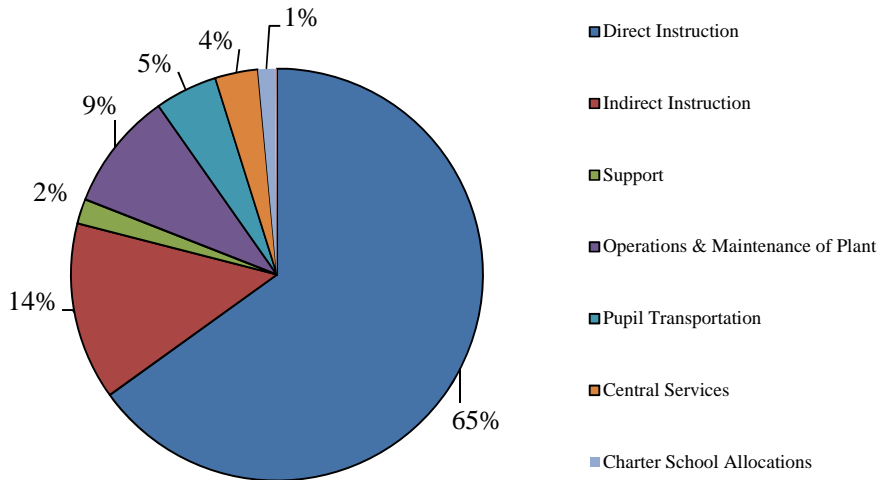
CURRENT YEAR TO DATE REVENUE



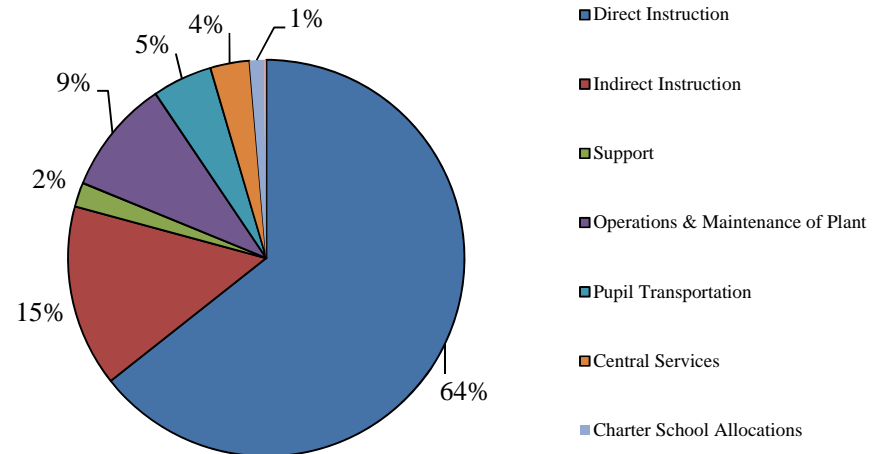
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



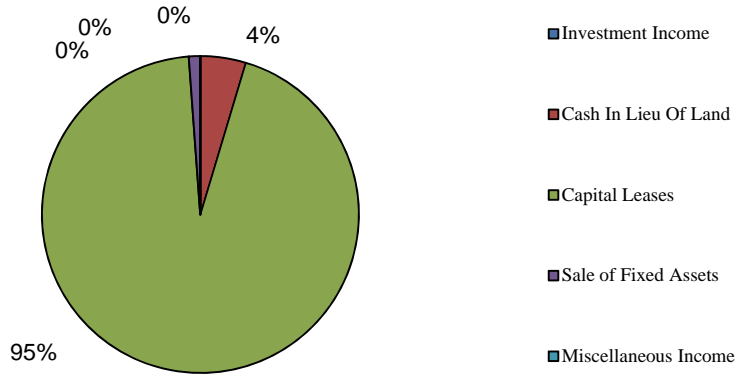
CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

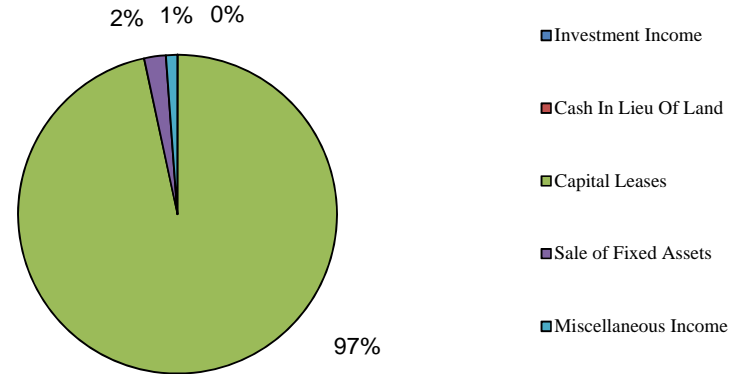
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	168	440.9%	8	168	440.9%	1	1.5%
Capital Leases	15,416	3,416	3,416	100.0%	3,412	3,412	99.9%	3,619	99.0%
Sale of Fixed Assets	-	-	42	0.0%	-	42	0.0%	82	100.0%
Miscellaneous Income	-	-	-	0.0%	-	-	0.0%	44	100.0%
Total Revenue	15,455	3,455	3,626	105.0%	3,421	3,622	104.8%	3,746	98.0%
EXPENDITURES									
Equipment	18,481	6,531	6,531	100.0%	174	3,771	57.7%	4,512	71.8%
Debt Service Principal	4,819	4,819	4,819	100.0%	-	1,777	36.9%	1,794	49.5%
Debt Service Interest	223	223	223	100.0%	-	118	53.0%	113	59.9%
Leased Equipment	3,416	15,366	15,366	100.0%	4,768	14,245	92.7%	3,619	99.0%
Total Expenditures	26,939	26,939	26,939	100.0%	4,943	19,911	73.9%	10,039	73.0%
Excess of Revenue Over (Under) Expenditures	(11,484)	(23,484)	(23,313)		(1,522)	(16,289)		(6,293)	
OTHER FINANCING SOURCES (USES)									
Transfer In	11,573	11,573	11,573	100.0%	11,573	11,573	100.0%	10,130	100.0%
Net Change in Fund Balance	88	(11,912)	(11,740)		10,051	(4,717)		3,837	
Fund Balance, Beginning	9,856	24,713	24,713		9,946	24,713		10,570	
Fund Balance, Ending	\$ 9,944	\$ 12,802	\$ 12,973		\$ 19,997	\$ 19,997		\$ 14,407	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016**

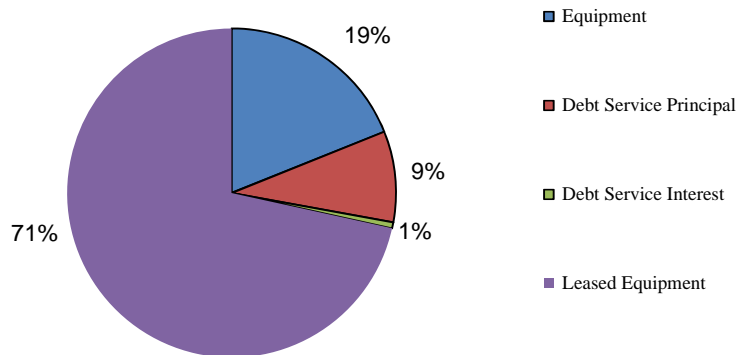
CURRENT YEAR TO DATE REVENUE



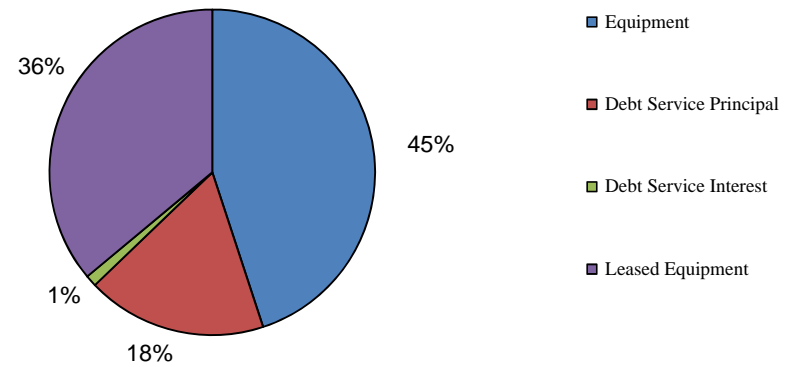
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

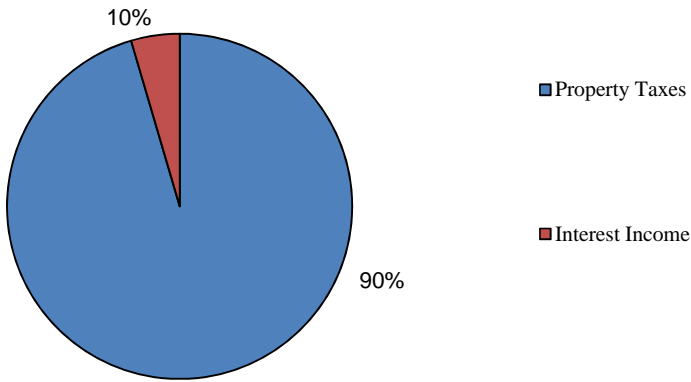


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

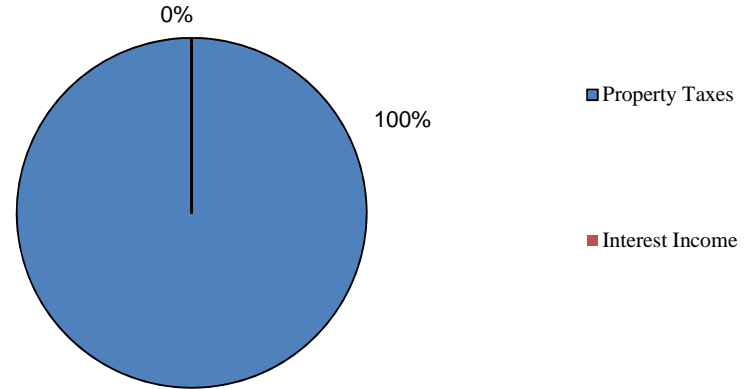
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 54,782	\$ 54,782	\$ 54,782	100.0%	\$ 98	\$ 202	0.4%	47	0.1%
Interest Income	35	35	35	100.0%	4	10	27.5%	-	0.0%
Sale of Bonds	-	75,510	75,510	100.0%	-	75,510	100.0%	-	0.0%
Premium on Bonds	-	7,961	7,961	100.0%	-	7,961	100.0%	-	0.0%
Total Revenue	<u>54,817</u>	<u>138,288</u>	<u>138,288</u>	100.0%	<u>102</u>	<u>83,683</u>	60.5%	<u>47</u>	0.0%
EXPENDITURES									
Debt Service Principal	28,065	28,065	28,065	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	23,943	23,943	23,943	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	288	288	100.0%	-	288	100.0%	-	0.0%
Fiscal Agent Fees	15	15	15	100.0%	-	2	10.9%	1	5.3%
Refunded Bond Escrow	-	83,183	83,183	100.0%	-	83,183	100.0%	-	0.0%
Total Expenditures	<u>52,023</u>	<u>135,495</u>	<u>135,495</u>	100.0%	<u>-</u>	<u>83,473</u>	61.6%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>2,794</u>	<u>2,793</u>	<u>2,793</u>		<u>102</u>	<u>210</u>		<u>46</u>	
Fund Balance, Beginning	<u>47,143</u>	<u>47,011</u>	<u>47,011</u>		<u>47,118</u>	<u>47,011</u>		<u>52,552</u>	
Fund Balance, Ending	<u>\$ 49,937</u>	<u>\$ 49,804</u>	<u>\$ 49,804</u>		<u>\$ 47,221</u>	<u>\$ 47,221</u>		<u>\$ 52,598</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
 With Comparative Amounts For The Five Months Ended November 30, 2016**

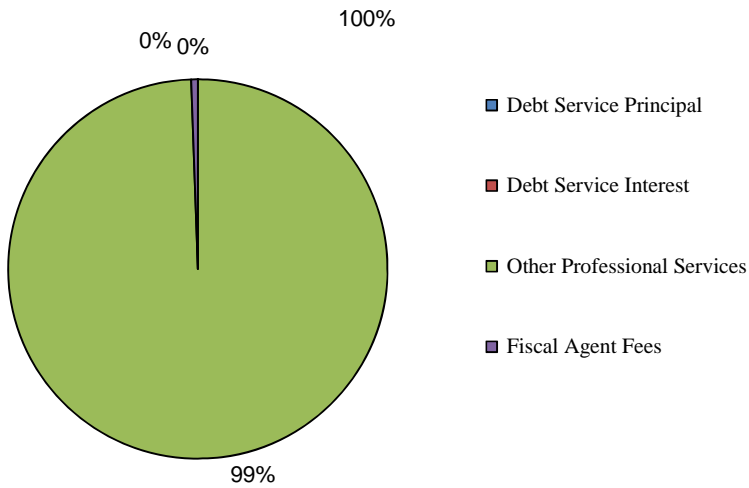
PRIOR YEAR TO DATE REVENUE



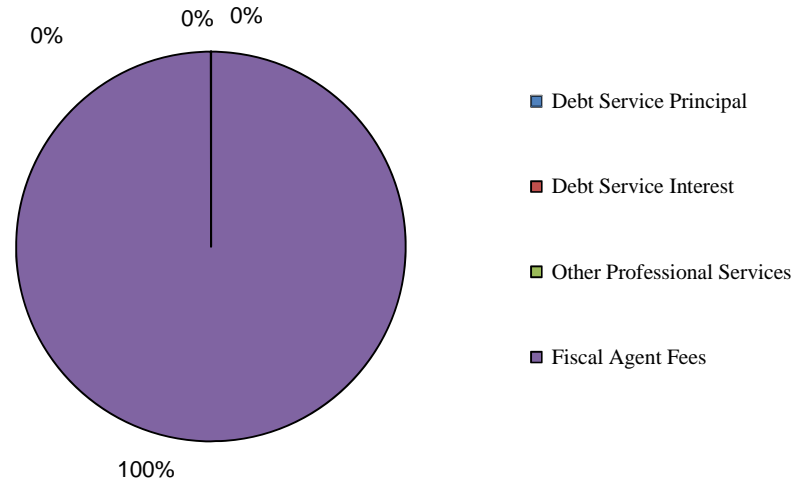
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

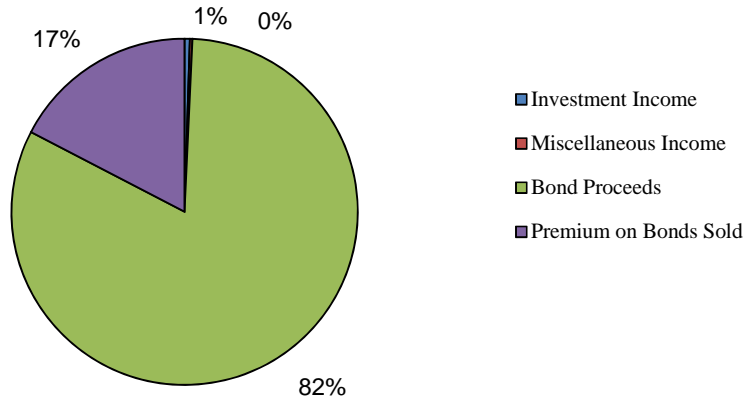


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

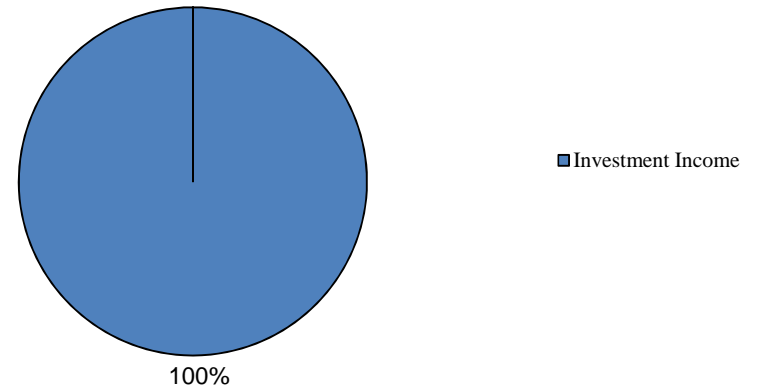
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 1,350	\$ 1,350	\$ 1,350	100.0%	\$ 116	\$ 578	42.9%	\$ 8	38.7%
Miscellaneous Income	-	-	285		-	285		-	0.0%
Bond Proceeds	-	100,000	100,000	100.0%	-	100,000	100.0%	-	0.0%
Premium on Bonds Sold	-	21,218	21,218	100.0%	-	21,218	100.0%	-	0.0%
Total Revenue	<u>1,350</u>	<u>122,568</u>	<u>122,853</u>	<u>100.2%</u>	<u>116</u>	<u>122,082</u>	<u>99.6%</u>	<u>8</u>	<u>38.7%</u>
EXPENDITURES									
Salary & Benefits	880	880	880	100.0%	54	413	47.0%	-	0.0%
Building & Improvements	123,202	123,202	123,202	100.0%	7,104	93,929	76.2%	3,581	57.4%
Bond Issue Costs	-	425	425	100.0%	-	425	100.0%	-	0.0%
Equipment	<u>11,690</u>	<u>11,690</u>	<u>11,690</u>	<u>100.0%</u>	<u>96</u>	<u>520</u>	<u>4.4%</u>	<u>78</u>	<u>6.3%</u>
Total Expenditures	<u>135,772</u>	<u>136,197</u>	<u>136,197</u>	<u>100.0%</u>	<u>7,255</u>	<u>95,287</u>	<u>70.0%</u>	<u>3,658</u>	<u>49.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>(134,423)</u>	<u>(13,629)</u>	<u>(13,344)</u>		<u>(7,138)</u>	<u>26,795</u>		<u>(3,651)</u>	
Fund Balance, Beginning	<u>155,886</u>	<u>144,514</u>	<u>144,514</u>		<u>178,447</u>	<u>144,514</u>		<u>7,453</u>	
Fund Balance, Ending	<u>\$ 21,463</u>	<u>\$ 130,885</u>	<u>\$ 131,170</u>		<u>\$ 171,309</u>	<u>\$ 171,309</u>		<u>\$ 3,802</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016**

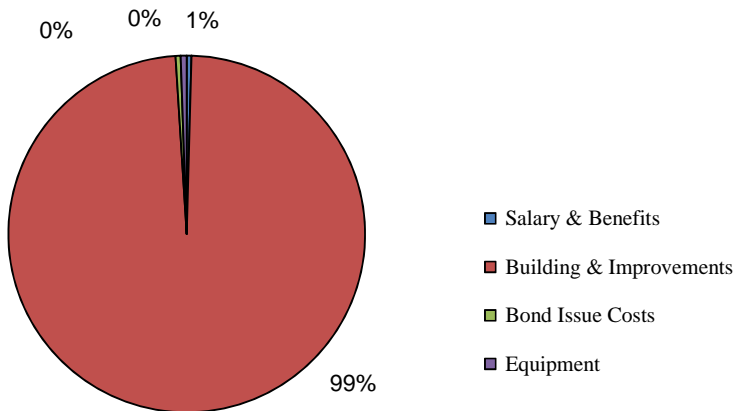
CURRENT YEAR TO DATE REVENUE



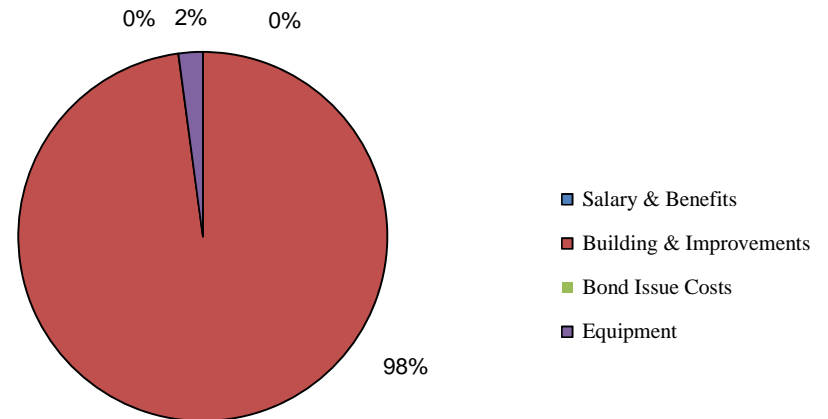
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



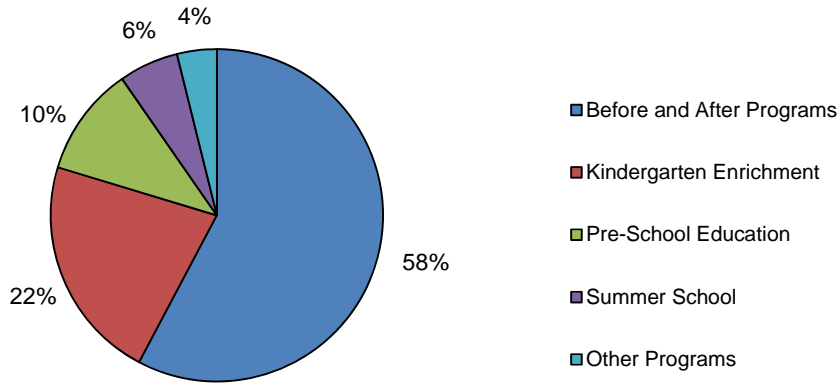
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 10,510	\$ 10,510	\$ 10,510	100.0%	\$ 976	\$ 4,073	38.8%	\$ 3,946	36.9%
Kindergarten Enrichment	4,005	4,005	4,005	100.0%	453	1,545	38.6%	1,327	33.5%
Pre-School Education	1,931	1,881	1,881	100.0%	200	752	40.0%	774	37.5%
Summer School	826	826	826	100.0%	33	409	49.5%	822	83.1%
Other Programs	756	806	806	100.0%	55	272	33.8%	208	40.1%
Total Revenue	18,028	18,028	18,028	100.0%	1,717	7,051	39.1%	7,077	38.8%
EXPENDITURES									
Before and After Programs	9,412	9,412	9,412	100.0%	754	3,522	37.4%	3,535	38.6%
Kindergarten Enrichment	3,567	3,567	3,567	100.0%	354	1,346	37.7%	1,057	30.9%
Pre-School Education	1,917	1,917	1,917	100.0%	143	617	32.2%	622	30.3%
Summer School	690	690	690	100.0%	11	174	25.2%	423	39.9%
Other Programs	859	859	859	100.0%	27	114	13.3%	502	91.2%
Total Expenditures	16,445	16,445	16,445	100.0%	1,288	5,772	35.1%	6,140	37.8%
Excess of Revenue Over (Under) Expenditures	1,583	1,583	1,583		428	1,278		937	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,460)	(1,460)	(1,460)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,460)	(1,460)	(1,460)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	123	123	123		428	1,278		937	
Fund Balance, Beginning	6,879	6,327	6,327		7,177	6,327		6,367	
Fund Balance, Ending	\$ 7,002	\$ 6,450	\$ 6,450		\$ 7,605	\$ 7,605		\$ 7,304	

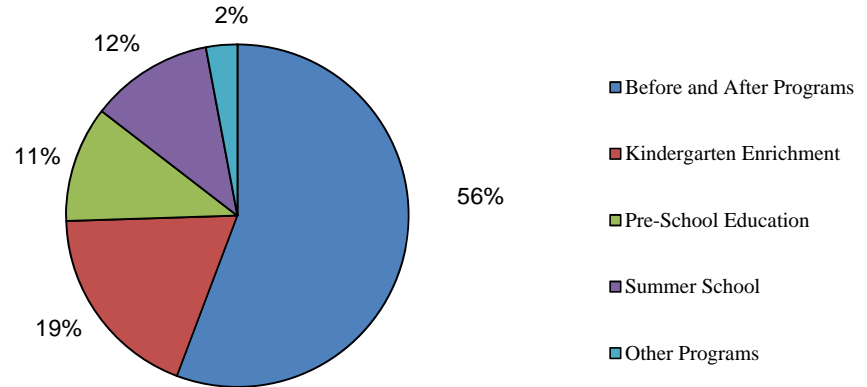
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016**

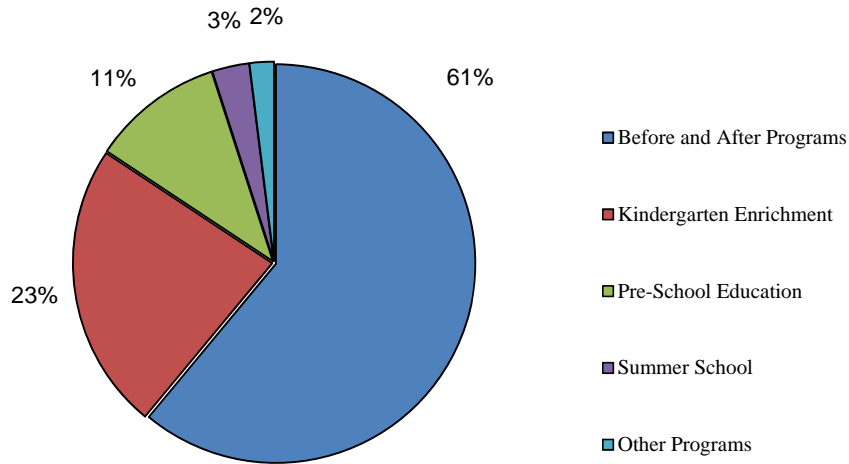
CURRENT YEAR TO DATE REVENUE



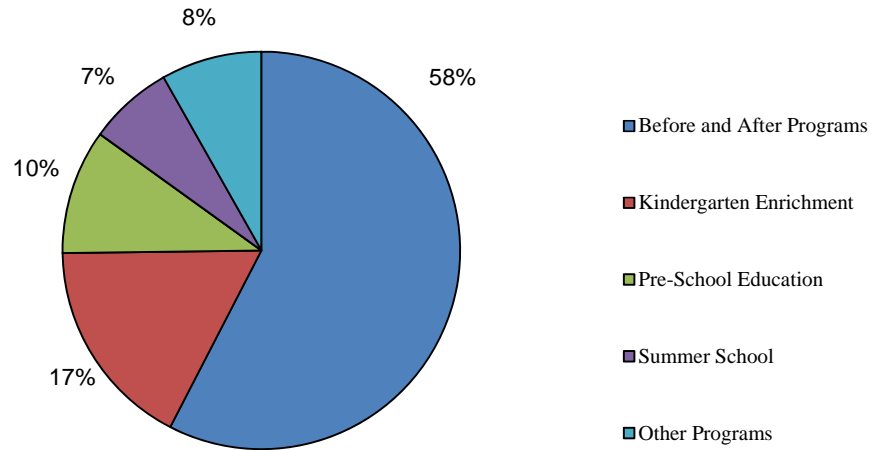
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



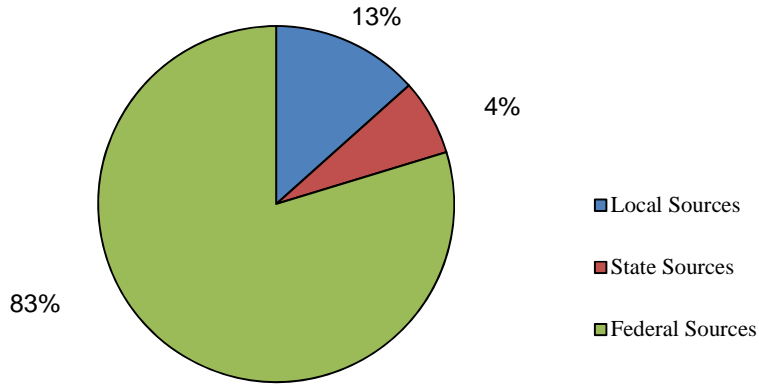
**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016**

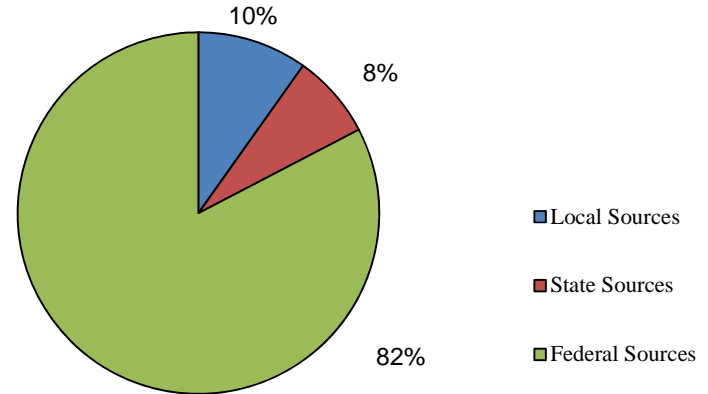
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 4,137	\$ 4,137	\$ 4,137	100.0%	\$ 294	\$ 1,019	24.6%	\$ 744	21.3%
State Sources	2,421	2,421	2,421	100.0%	281	526	21.7%	571	22.9%
Federal Sources	20,617	20,617	20,617	100.0%	1,282	6,069	29.4%	6,256	28.6%
Total Revenue	27,175	27,175	27,175	100.0%	1,857	7,614	28.0%	7,571	27.1%
EXPENDITURES									
Salaries	13,044	13,044	13,044	100.0%	839	3,414	26.2%	3,572	26.1%
Benefits	3,533	3,533	3,533	100.0%	228	928	26.3%	975	29.1%
Purchased Services	1,902	1,902	1,902	100.0%	263	1,074	56.5%	640	38.1%
Supplies	3,804	3,804	3,804	100.0%	217	966	25.4%	875	22.0%
Property	1,809	1,809	1,809	100.0%	30	414	22.9%	356	21.4%
Other Expenditures	3,083	3,083	3,083	100.0%	278	818	26.5%	1,154	32.4%
Total Expenditures	27,175	27,175	27,175	100.0%	1,857	7,614	28.0%	7,571	27.1%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016**

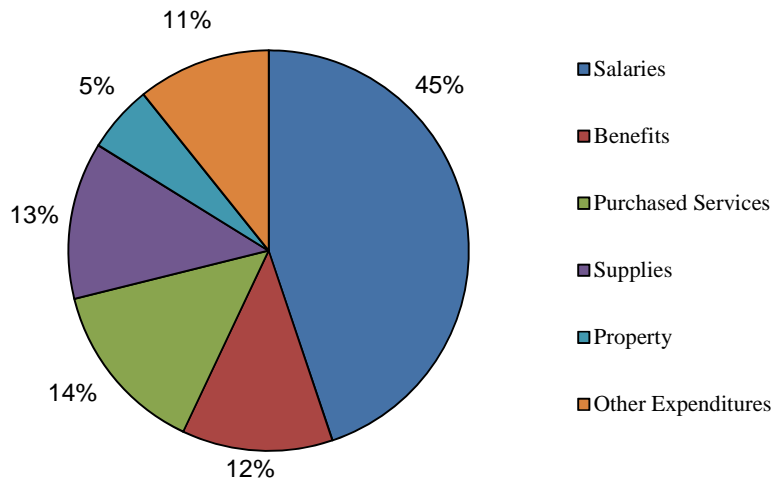
CURRENT YEAR TO DATE REVENUE



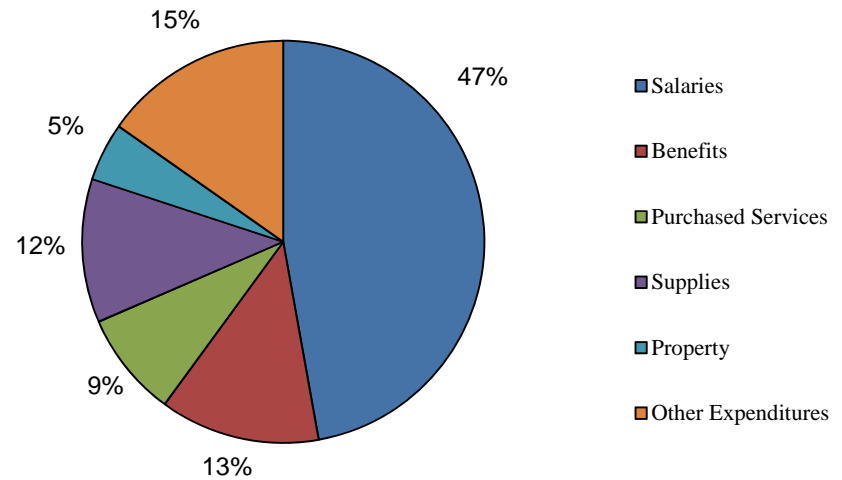
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

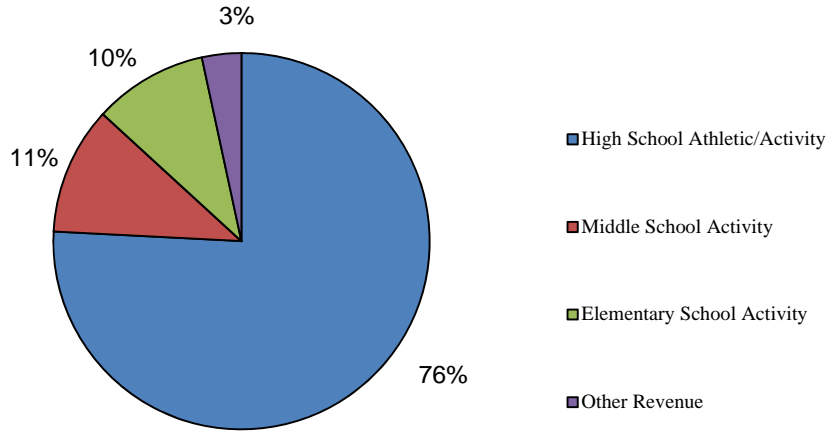


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

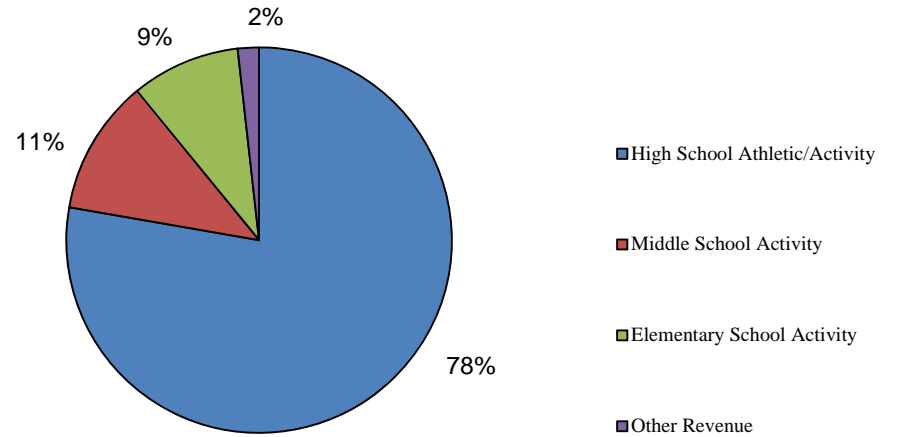
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 11,124	\$ 11,124	\$ 11,124	100.0%	\$ 777	\$ 4,667	42.0%	\$ 4,785	45.2%
Middle School Activity	1,877	1,877	1,877	100.0%	94	675	36.0%	700	39.2%
Elementary School Activity	2,383	2,383	2,383	100.0%	58	603	25.3%	562	24.8%
Other Revenue	298	298	298	100.0%	3	209	70.1%	109	38.3%
Total Revenue	<u>15,682</u>	<u>15,682</u>	<u>15,682</u>	100.0%	<u>932</u>	<u>6,155</u>	39.3%	<u>6,156</u>	41.2%
EXPENDITURES									
High School Athletic/Activity	11,124	11,124	11,124	100.0%	960	3,899	35.1%	4,134	39.1%
Middle School Activity	1,877	1,877	1,877	100.0%	119	500	26.6%	485	27.1%
Elementary School Activity	2,383	2,383	2,383	100.0%	88	563	23.6%	488	21.5%
Other Expenditures	298	298	298	100.0%	65	216	72.3%	137	48.2%
Total Expenditures	<u>15,682</u>	<u>15,682</u>	<u>15,682</u>	100.0%	<u>1,233</u>	<u>5,178</u>	33.0%	<u>5,244</u>	35.1%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(301)</u>	<u>978</u>		<u>912</u>	
Fund Balance, Beginning	<u>5,636</u>	<u>5,812</u>	<u>5,812</u>		<u>7,090</u>	<u>5,812</u>		<u>5,636</u>	
Fund Balance, Ending	<u>\$ 5,636</u>	<u>\$ 5,812</u>	<u>\$ 5,812</u>		<u>\$ 6,789</u>	<u>\$ 6,789</u>		<u>\$ 6,548</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016**

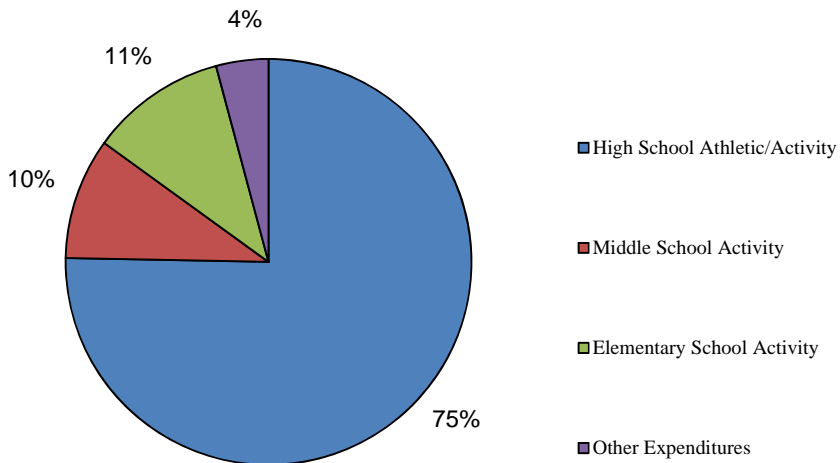
CURRENT YEAR TO DATE REVENUE



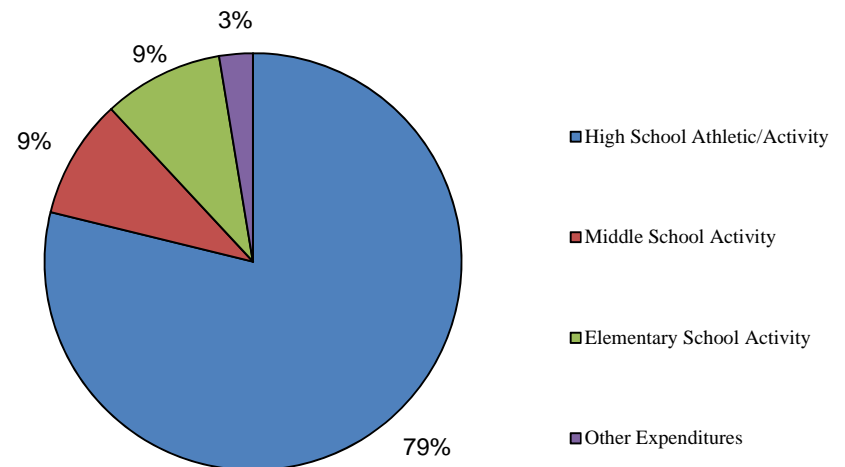
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



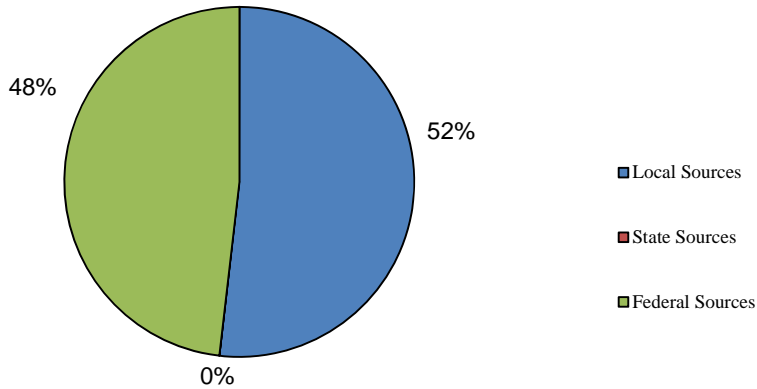
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

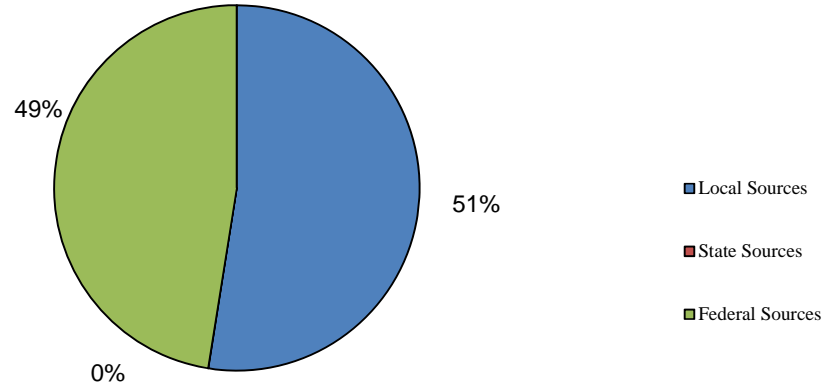
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,028	\$ 9,028	\$ 9,028	100.0%	\$ 976	\$ 3,558	39.4%	\$ 3,759	40.6%
Investment Income	17	17	18	107.8%	4	18	107.8%	8	82.9%
Catering Income	-	-	113		21	113		100	62.8%
Miscellaneous Income	37	37	37	100.0%	1	15	40.0%	4	7.4%
Total Local Revenue	9,082	9,082	9,196	101.3%	1,002	3,704	40.8%	3,871	40.8%
State Sources									
Start Smart Nutrition Program	204	204	204	100.0%	14	50	24.4%	49	48.0%
State Match - Child Nutrition	131	131	131	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	335	335	335	100.0%	14	50	14.8%	49	20.2%
Federal Sources									
Meal Reimbursement	6,314	6,314	6,314	100.0%	793	2,918	46.2%	2,781	42.8%
USDA Commodities	1,994	1,994	1,994	100.0%	156	526	26.4%	718	58.4%
Total Federal Revenue	8,308	8,308	8,308	100.0%	948	3,444	41.5%	3,499	45.3%
Total Revenue	17,725	17,725	17,839	100.6%	1,964	7,197	40.6%	7,419	42.5%
EXPENDITURES									
Salaries	6,042	6,042	6,042	100.0%	520	2,251	37.3%	2,040	33.2%
Benefits	2,147	2,147	2,147	100.0%	183	777	36.2%	598	30.9%
Other Purchased Services	538	538	538	100.0%	74	232	43.1%	428	74.0%
Consumables	7,206	7,206	7,206	100.0%	2,077	3,151	43.7%	3,672	49.5%
Expendable Equipment	517	517	517	100.0%	18	115	22.2%	271	29.3%
Other Expenses	384	384	384	100.0%	13	146	37.9%	136	48.6%
Indirect Costs	890	890	890	100.0%	82	270	30.4%	332	37.3%
Total Expenditures	17,723	17,723	17,723	100.0%	2,966	6,941	39.2%	7,476	41.1%
Excess of Revenue Over (Under) Expenditures	2	2	116		(1,002)	257		(57)	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	159	21.9%
Total Other Financing (Uses)	-	-	-		-	-		159	
Net Change in Fund Balance	2	2	116		(1,002)	257		102	
Fund Balance, Beginning	5,743	6,515	6,515		7,774	6,515		5,742	
Fund Balance, Ending	\$ 5,744	\$ 6,517	\$ 6,631		\$ 6,772	\$ 6,772		\$ 5,844	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
 With Comparative Amounts For The Five Months Ended November 30, 2016**

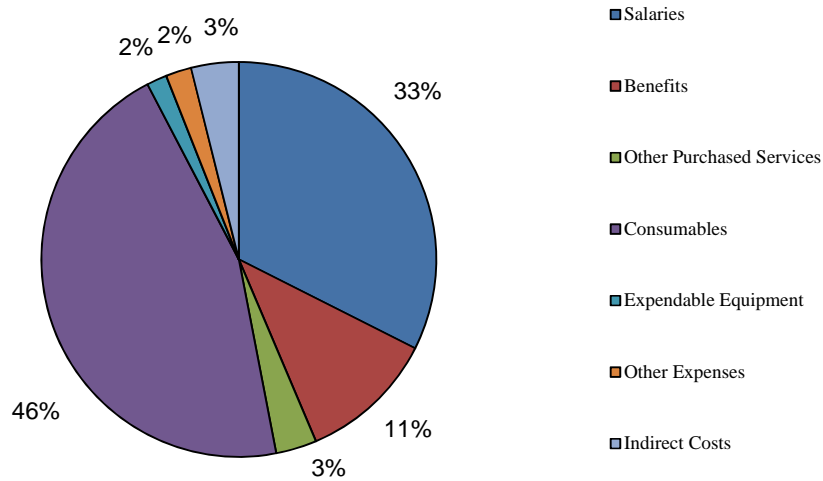
CURRENT YEAR TO DATE REVENUE



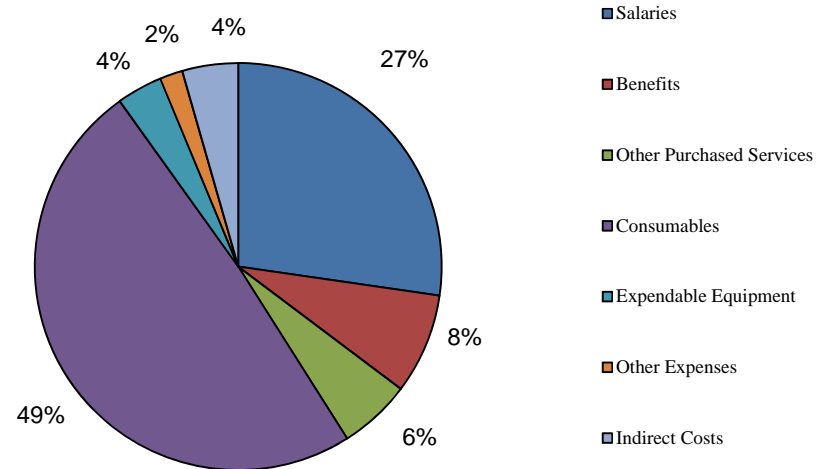
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

November 30, 2017

With Comparative Amounts At November 30, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 26,071,786	\$ 8,238,604
Accrued Interest	9,707	18,124
Receivables	110,095	51,749
Inventory	1,571,043	1,545,527
Total Assets	\$ 27,762,631	\$ 9,854,004
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 276,637	\$ 116,874
Encumbrances Payable	10,021,497	8,797,627
Accrued Payroll	4,528,923	4,032,026
Other Liabilities	4,158	5,972
Earned/Unpaid Liability	26,960,891	25,963,091
Total Liabilities	41,792,106	38,915,590
 Fund Balance		
Nonspendable For Inventory and Others	1,571,043	1,545,527
Restricted for Emergency Reserve	16,001,000	15,263,000
Assigned for Encumbrances	500,550	543,000
Unassigned Fund Balance	(32,102,068)	(46,413,113)
Total Fund Balance	(14,029,475)	(29,061,586)
Total Liabilities and Fund Balance	\$ 27,762,631	\$ 9,854,004

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 232,289,377	\$ 232,289,377	\$ 232,289,377	100.0%	\$ 376,508	\$ 829,167	0.4%	\$ 170,457	0.1%
Specific Ownership Taxes	20,029,700	20,029,700	20,029,700	100.0%	2,359,150	8,459,813	42.2%	6,533,181	32.9%
Tuition	154,500	154,500	154,500	100.0%	6,928	22,892	14.8%	20,619	9.1%
Catchment Income MW Foote	329,300	329,300	329,300	100.0%	-	-	0.0%	-	0.0%
Interest Income	136,800	136,800	136,800	100.0%	25,142	48,141	35.2%	12,411	9.6%
Activity/Athletic Fees	944,700	944,700	944,700	100.0%	113,126	273,662	29.0%	282,335	33.4%
Rentals	1,008,988	1,008,988	1,008,988	100.0%	88,642	251,082	24.9%	279,743	25.5%
Program Billings	766,000	766,000	766,000	100.0%	37,697	163,571	21.4%	232,706	30.7%
Indirect Cost Revenue	533,200	533,200	533,200	100.0%	82,078	270,385	50.7%	332,026	64.5%
Other Local Revenue	1,246,012	1,246,012	1,246,012	100.0%	35,817	130,747	10.5%	169,939	24.4%
Total Local Sources	<u>257,438,577</u>	<u>257,438,577</u>	<u>257,438,577</u>	100.0%	<u>3,125,088</u>	<u>10,449,460</u>	4.1%	<u>8,033,417</u>	3.2%
STATE SOURCES									
State Equalization Aid	266,173,423	266,173,423	266,173,423	100.0%	22,013,414	110,029,791	41.3%	105,663,114	41.3%
Vocational Education	2,086,600	2,086,600	2,086,600	100.0%	-	-	0.0%	-	0.0%
Special Education	11,347,100	11,347,100	11,347,100	100.0%	-	10,419,727	91.8%	10,002,346	90.0%
English Language Acquisition Act	2,095,424	2,095,424	2,412,475	115.1%	-	2,412,475	115.1%	1,869,416	90.0%
Gifted & Talented Education	514,600	514,600	514,600	100.0%	-	305,397	59.3%	302,385	60.0%
Transportation Reimbursement	4,782,400	4,782,400	4,782,400	100.0%	-	4,398,304	92.0%	4,451,011	95.0%
At-Risk Funding	204,961	204,961	204,961	100.0%	-	-	0.0%	-	0.0%
Total State Sources	<u>287,204,508</u>	<u>287,204,508</u>	<u>287,521,559</u>	100.1%	<u>22,013,414</u>	<u>127,565,694</u>	44.4%	<u>122,288,272</u>	44.2%
FEDERAL SOURCES									
Federal Government	1,463,989	1,463,989	1,463,989	100.0%	734,353	734,353	50.2%	731,995	49.9%
Federal Sources	<u>1,463,989</u>	<u>1,463,989</u>	<u>1,463,989</u>	100.0%	<u>734,353</u>	<u>734,353</u>	50.2%	<u>731,995</u>	49.9%
Total Revenue	<u>\$ 546,107,074</u>	<u>\$ 546,107,074</u>	<u>\$ 546,424,125</u>	100.1%	<u>\$ 25,872,855</u>	<u>\$ 138,749,507</u>	25.4%	<u>\$ 131,053,684</u>	24.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 123,405,230	\$ 123,405,230	\$ 9,957,933	\$ 49,340,643	40.0%	\$ 201,766	40.1%	\$ 48,259,000	40.5%
Middle School Education	58,529,025	58,529,025	4,628,583	22,537,935	38.5%	129,849	38.7%	21,883,400	38.9%
High School Education	88,800,158	88,800,158	7,215,489	35,606,169	40.1%	194,523	40.3%	33,816,958	40.5%
Special Education	62,861,740	62,861,740	5,501,243	24,643,817	39.2%	714,512	40.3%	23,080,953	39.7%
Other General Education	26,868,780	26,868,780	2,422,412	10,567,548	39.3%	162,758	39.9%	10,200,106	38.8%
Support - Students	32,385,480	32,385,480	2,662,431	13,160,478	40.6%	62,448	40.8%	12,429,142	40.4%
Support - Instructional Staff	14,864,098	14,864,098	1,201,021	6,296,820	42.4%	132,803	43.3%	8,249,122	47.3%
Support - General Administration	5,682,327	5,682,327	411,540	2,518,096	44.3%	110,019	46.3%	2,441,604	41.2%
Support - School Administration	27,175,255	27,175,255	2,202,890	11,159,013	41.1%	36,156	41.2%	10,951,193	42.6%
Support – Business	4,025,861	4,025,861	300,282	1,615,536	40.1%	100,398	42.6%	1,810,302	44.7%
Operation & Maintenance	38,364,349	38,364,349	2,819,101	15,674,650	40.9%	4,903,601	53.6%	19,988,258	52.5%
Student Transportation	21,126,816	21,126,816	1,881,044	8,080,466	38.2%	2,777,843	51.4%	10,427,762	51.0%
Support – Central	16,524,467	16,524,467	992,758	6,995,703	42.3%	460,069	45.1%	6,804,660	42.2%
Community Services	472,213	472,213	38,088	146,237	31.0%	34,267	38.2%	187,925	35.8%
Facilities Acquisition & Construction	459,487	459,487	31,894	169,445	36.9%	485	37.0%	187,644	34.2%
County Treasurer Fees	585,250	585,250	988	4,825	0.8%	-	0.8%	426	0.1%
Charter School Allocation	6,016,524	6,016,524	678,974	2,566,268	42.7%	-	42.7%	2,264,207	56.0%
Charter School Mill Levy Allocation	843,595	843,595	95,348	353,611	41.9%	-	41.9%	256,260	57.1%
Operating Reserve	4,377,445	4,377,445	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	\$ 533,368,100	\$ 533,368,100	\$ 43,042,019	\$211,437,260	39.6%	\$ 10,021,497	41.5%	\$213,238,922	41.9%

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017

With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 91,996,703	\$ 91,996,703	\$ 7,679,713	\$ 37,698,710	41.0%	\$ -	41.0%	36,800,150	41.2%
Employee Benefits	28,127,400	28,127,400	2,177,585	10,635,611	37.8%	-	37.8%	10,332,401	39.1%
Purchased Services	70,519	270,519	(6,824)	222,254	82.2%	22,426	90.4%	207,871	99.3%
Supplies	3,091,532	2,831,532	101,655	661,425	23.4%	175,330	29.6%	767,103	25.7%
Property	20,324	80,324	(7,104)	64,941	80.8%	1,075	82.2%	97,519	68.9%
Other Objects	98,752	98,752	12,908	57,702	58.4%	2,935	61.4%	53,956	76.0%
	<u>123,405,230</u>	<u>123,405,230</u>	<u>9,957,933</u>	<u>49,340,643</u>	<u>40.0%</u>	<u>201,766</u>	<u>40.1%</u>	<u>48,259,000</u>	<u>40.5%</u>
Middle School Education									
Salaries	44,132,983	44,132,983	3,550,736	17,199,268	39.0%	-	39.0%	16,666,658	39.0%
Employee Benefits	13,123,452	13,123,452	1,004,776	4,866,894	37.1%	-	37.1%	4,646,977	37.9%
Purchased Services	154,025	154,025	13,583	76,125	49.4%	7,815	54.5%	66,407	45.3%
Supplies	987,842	987,842	46,679	343,605	34.8%	106,406	45.6%	428,235	44.9%
Property	95,775	95,775	8,186	33,062	34.5%	12,883	48.0%	56,100	47.2%
Other Objects	34,948	34,948	4,623	18,981	54.3%	2,745	62.2%	19,023	55.3%
	<u>58,529,025</u>	<u>58,529,025</u>	<u>4,628,583</u>	<u>22,537,935</u>	<u>38.5%</u>	<u>129,849</u>	<u>38.7%</u>	<u>21,883,400</u>	<u>38.9%</u>
High School Education									
Salaries	66,731,100	66,731,100	5,544,742	27,049,101	40.5%	-	40.5%	25,742,873	40.9%
Employee Benefits	19,542,945	19,542,945	1,542,260	7,553,415	38.7%	-	38.7%	7,088,390	39.6%
Purchased Services	383,676	383,676	46,325	154,706	40.3%	19,333	45.4%	192,118	55.5%
Supplies	1,777,504	1,777,504	70,130	616,417	34.7%	168,363	44.2%	619,242	33.5%
Property	254,928	254,928	5,663	142,865	56.0%	6,827	58.7%	112,627	36.7%
Other Objects	110,005	110,005	6,369	89,665	81.5%	-	81.5%	61,708	54.3%
	<u>88,800,158</u>	<u>88,800,158</u>	<u>7,215,489</u>	<u>35,606,169</u>	<u>40.1%</u>	<u>194,523</u>	<u>40.3%</u>	<u>33,816,958</u>	<u>40.5%</u>
Special Education									
Salaries	46,599,366	46,599,366	4,150,378	18,505,553	39.7%	-	39.7%	17,092,412	39.4%
Employee Benefits	13,544,622	13,544,622	1,094,297	4,974,004	36.7%	-	36.7%	4,479,817	37.8%
Purchased Services	2,331,015	2,331,015	235,308	1,038,175	44.5%	685,980	74.0%	1,369,693	54.7%
Supplies	278,352	278,352	11,678	75,628	27.2%	28,532	37.4%	91,829	37.1%
Property	21,565	21,565	2,310	11,312	52.5%	-	52.5%	12,677	52.3%
Other Objects	86,820	86,820	7,272	39,145	45.1%	-	45.1%	34,525	39.6%
	<u>\$ 62,861,740</u>	<u>\$ 62,861,740</u>	<u>\$ 5,501,243</u>	<u>\$ 24,643,817</u>	<u>39.2%</u>	<u>\$ 714,512</u>	<u>40.3%</u>	<u>\$ 23,080,953</u>	<u>39.7%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 18,597,749	\$ 18,597,749	\$ 1,748,847	\$ 7,360,545	39.6%	\$ -	39.6%	\$ 6,985,871	38.1%	
Employee Benefits	5,237,093	5,237,093	445,428	1,945,745	37.2%	-	37.2%	1,793,237	36.1%	
Purchased Services	1,101,150	1,101,150	93,949	614,120	55.8%	25,662	58.1%	513,220	44.2%	
Supplies	1,285,589	1,285,589	77,831	433,557	33.7%	130,339	43.9%	579,969	44.4%	
Property	94,120	94,120	1,104	16,541	17.6%	2,628	20.4%	20,424	36.0%	
Other Objects	553,079	553,079	55,253	197,040	35.6%	4,129	36.4%	307,385	61.0%	
	<u>26,868,780</u>	<u>26,868,780</u>	<u>2,422,412</u>	<u>10,567,548</u>	<u>39.3%</u>	<u>162,758</u>	<u>39.9%</u>	<u>10,200,106</u>	<u>38.8%</u>	
Support Services - Students										
Salaries	24,415,475	24,415,475	2,067,801	10,246,109	42.0%	-	42.0%	9,723,384	41.5%	
Employee Benefits	7,464,917	7,464,917	566,706	2,785,027	37.3%	-	37.3%	2,567,673	37.2%	
Purchased Services	166,553	166,553	17,823	57,975	34.8%	50,882	65.4%	53,400	30.6%	
Supplies	304,146	304,146	7,818	63,771	21.0%	10,921	24.6%	71,212	36.9%	
Property	7,560	7,560	-	-	0.0%	636	8.4%	4,685	59.0%	
Other Objects	26,829	26,829	2,283	7,596	28.3%	9	28.3%	8,788	26.3%	
	<u>32,385,480</u>	<u>32,385,480</u>	<u>2,662,431</u>	<u>13,160,478</u>	<u>40.6%</u>	<u>62,448</u>	<u>40.8%</u>	<u>12,429,142</u>	<u>40.4%</u>	
Support Services - Instructional Staff										
Salaries	10,095,437	10,095,437	852,482	4,313,780	42.7%	-	42.7%	4,324,051	40.9%	
Employee Benefits	3,040,679	3,040,679	240,880	1,230,130	40.5%	-	40.5%	1,173,715	39.3%	
Purchased Services	1,004,448	1,004,448	50,270	470,563	46.8%	72,043	54.0%	556,306	43.4%	
Supplies	530,877	530,877	42,115	189,723	35.7%	60,382	47.1%	2,086,794	87.0%	
Property	89,503	89,503	10,095	26,281	29.4%	378	29.8%	26,980	26.2%	
Other Objects	103,154	103,154	5,179	66,343	64.3%	-	64.3%	81,276	73.0%	
	<u>14,864,098</u>	<u>14,864,098</u>	<u>1,201,021</u>	<u>6,296,820</u>	<u>42.4%</u>	<u>132,803</u>	<u>43.3%</u>	<u>8,249,122</u>	<u>47.3%</u>	
Support Services - General Administration										
Salaries	3,444,980	3,444,980	267,076	1,665,260	48.3%	-	48.3%	1,403,407	41.0%	
Employee Benefits	1,065,472	1,065,472	78,741	452,951	42.5%	-	42.5%	444,551	45.6%	
Purchased Services	816,729	816,729	50,941	288,949	35.4%	95,356	47.1%	441,645	38.6%	
Supplies	238,906	208,906	12,254	65,817	31.5%	12,734	37.6%	98,747	43.1%	
Property	20,010	50,010	-	4,624	9.2%	1,929	13.1%	14,057	31.8%	
Other Objects	96,230	96,230	2,528	40,495	42.1%	-	42.1%	39,197	36.5%	
	<u>\$ 5,682,327</u>	<u>\$ 5,682,327</u>	<u>\$ 411,540</u>	<u>\$ 2,518,096</u>	<u>44.3%</u>	<u>\$ 110,019</u>	<u>46.3%</u>	<u>\$ 2,441,604</u>	<u>41.2%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017

With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 19,508,651	\$ 19,508,651	\$ 1,621,553	\$ 8,035,185	41.2%	\$ -	41.2%	\$ 7,984,176	42.3%
Employee Benefits	6,921,853	6,921,853	504,239	2,685,700	38.8%	-	38.8%	2,595,231	42.4%
Purchased Services	304,091	304,091	37,544	231,242	76.0%	4,605	77.6%	166,574	55.1%
Supplies	371,948	361,948	28,750	144,182	39.8%	31,006	48.4%	145,422	47.4%
Property	40,948	50,948	6,508	42,883	84.2%	545	85.2%	37,875	49.9%
Other Objects	27,764	27,764	4,296	19,821	71.4%	-	71.4%	21,915	68.6%
	<u>27,175,255</u>	<u>27,175,255</u>	<u>2,202,890</u>	<u>11,159,013</u>	41.1%	<u>36,156</u>	41.2%	<u>10,951,193</u>	42.6%
Support Services – Business									
Salaries	2,757,777	2,757,777	225,474	1,147,153	41.6%	-	41.6%	1,210,863	43.4%
Employee Benefits	892,934	892,934	68,212	358,128	40.1%	1,210	40.2%	345,288	40.6%
Purchased Services (1)	510,392	510,392	46,955	216,334	42.4%	62,903	54.7%	296,210	55.3%
Supplies (1)	322,119	322,119	19,334	87,605	27.2%	35,655	38.3%	136,546	41.7%
Property (1)	22,000	22,000	-	19,633	89.2%	630	92.1%	2,399	10.5%
Other Objects	12,550	12,550	802	6,846	54.5%	-	54.5%	6,328	48.9%
Contra Acct - Publications (1)	(491,911)	(491,911)	(60,495)	(220,163)	44.8%	-	44.8%	(187,332)	38.1%
	<u>4,025,861</u>	<u>4,025,861</u>	<u>300,282</u>	<u>1,615,536</u>	40.1%	<u>100,398</u>	42.6%	<u>1,810,302</u>	44.7%
Operation and Maintenance of Plant Services									
Salaries	10,988,939	10,988,939	865,646	4,495,486	40.9%	-	40.9%	4,458,765	42.7%
Employee Benefits	3,812,275	3,812,275	292,268	1,493,852	39.2%	17,093	39.6%	1,413,802	39.7%
Purchased Services	13,813,084	13,813,084	724,587	5,593,187	40.5%	4,505,561	73.1%	10,382,320	75.0%
Supplies	9,727,470	9,727,470	935,992	4,087,179	42.0%	380,947	45.9%	3,720,294	36.6%
Property	9,091	9,091	-	400	4.4%	-	4.4%	6,935	74.1%
Other Objects	13,490	13,490	608	4,546	33.7%	-	33.7%	6,142	29.7%
	<u>38,364,349</u>	<u>38,364,349</u>	<u>2,819,101</u>	<u>15,674,650</u>	40.9%	<u>4,903,601</u>	53.6%	<u>19,988,258</u>	52.5%
Student Transportation Services									
Salaries	13,887,764	13,887,764	1,204,051	5,222,421	37.6%	-	37.6%	4,808,027	35.9%
Employee Benefits	4,341,703	4,341,703	354,386	1,560,584	35.9%	32,077	36.7%	1,446,612	35.9%
Purchased Services (2)	1,770,144	1,770,144	201,592	602,866	34.1%	1,342,764	109.9%	1,765,369	112.4%
Supplies (2)	2,122,583	2,122,583	177,083	835,581	39.4%	1,385,172	104.6%	2,703,656	106.6%
Property	31,750	31,750	-	7,069	22.3%	16,019	72.7%	12,753	32.0%
Other Objects	23,350	23,350	6,263	13,422	57.5%	1,811	65.2%	16,185	78.0%
Contra Acct - Field Trips (2)	(1,050,478)	(1,050,478)	(62,331)	(161,477)	15.4%	-	15.4%	(324,840)	29.2%
	<u>\$ 21,126,816</u>	<u>\$ 21,126,816</u>	<u>\$ 1,881,044</u>	<u>\$ 8,080,466</u>	38.2%	<u>\$ 2,777,843</u>	51.4%	<u>\$ 10,427,762</u>	51.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Support Services – Central										
Salaries	\$ 7,569,626	\$ 7,569,626	\$ 629,460	\$ 3,145,936	41.6%	\$ -	41.6%	\$ 3,087,135	40.0%	
Employee Benefits	2,650,236	2,650,236	234,630	967,826	36.5%	199,054	44.0%	1,140,823	43.8%	
Purchased Services	5,797,269	5,782,269	95,491	2,731,181	47.2%	228,609	51.2%	2,339,177	44.5%	
Supplies	451,332	451,332	20,393	96,190	21.3%	24,134	26.7%	169,305	39.5%	
Property	24,600	39,600	316	25,516	64.4%	8,272	85.3%	43,259	63.9%	
Other Objects	31,404	31,404	12,468	29,054	92.5%	-	92.5%	24,961	85.8%	
	<u>16,524,467</u>	<u>16,524,467</u>	<u>992,758</u>	<u>6,995,703</u>	<u>42.3%</u>	<u>460,069</u>	<u>45.1%</u>	<u>6,804,660</u>	<u>42.2%</u>	
Community Services										
Salaries	280,843	280,843	26,292	94,821	33.8%	-	33.8%	101,189	31.5%	
Employee Benefits	68,147	68,147	6,054	22,987	33.7%	-	33.7%	22,881	29.6%	
Purchased Services	112,829	111,329	5,552	27,605	24.8%	33,555	54.9%	63,287	52.8%	
Supplies	3,294	3,294	-	140	4.3%	192	10.1%	348	7.0%	
Property	7,000	7,000	-	40	0.0%	520	0.0%	-	0.0%	
Other Objects	100	1,600	190	644	40.3%	-	40.3%	220	44.0%	
	<u>472,213</u>	<u>472,213</u>	<u>38,088</u>	<u>146,237</u>	<u>31.0%</u>	<u>34,267</u>	<u>38.2%</u>	<u>187,925</u>	<u>35.8%</u>	
Facilities Acquisition and Construction Services										
Salaries	354,410	354,410	24,749	125,045	35.3%	-	35.3%	144,143	35.3%	
Employee Benefits	97,035	97,035	7,132	38,362	39.5%	-	39.5%	39,523	29.9%	
Purchased Services	50	550	-	222	40.4%	-	40.4%	-	0.0%	
Supplies	6,442	6,442	-	5,674	88.1%	410	94.4%	3,854	59.8%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	1,050	13	142	13.5%	75	20.7%	124	8.0%	
	<u>459,487</u>	<u>459,487</u>	<u>31,894</u>	<u>169,445</u>	<u>36.9%</u>	<u>485</u>	<u>37.0%</u>	<u>187,644</u>	<u>34.2%</u>	
County Treasurer Fees	<u>585,250</u>	<u>585,250</u>	<u>988</u>	<u>4,825</u>	<u>0.8%</u>	<u>-</u>	<u>0.8%</u>	<u>426</u>	<u>0.1%</u>	
Charter School Allocation	<u>6,016,524</u>	<u>6,016,524</u>	<u>678,974</u>	<u>2,566,268</u>	<u>42.7%</u>	<u>-</u>	<u>42.7%</u>	<u>2,264,207</u>	<u>56.0%</u>	
Charter School Mill Levy Allocation	<u>843,595</u>	<u>843,595</u>	<u>95,348</u>	<u>353,611</u>	<u>41.9%</u>	<u>-</u>	<u>41.9%</u>	<u>256,260</u>	<u>57.1%</u>	
Operating Reserve	<u>4,377,445</u>	<u>4,377,445</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
Total Expenditures	<u>\$ 533,368,100</u>	<u>\$ 533,368,100</u>	<u>\$ 43,042,019</u>	<u>\$ 211,437,260</u>	<u>39.6%</u>	<u>\$ 10,021,497</u>	<u>41.5%</u>	<u>\$ 213,238,922</u>	<u>41.9%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

November 30, 2017

With Comparative Amounts At November 30, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 19,806,046	\$ 14,954,123
Investments with Escrow Agent	7,211,225	-
Capital Lease Receivable	3,412,448	3,618,764
Total Assets	\$ 30,429,719	\$ 18,572,887
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 990	\$ 67,475
Encumbrances Payable	10,432,221	4,098,467
Total Liabilities	10,433,211	4,165,942
 Fund Balance		
Restricted for Emergency Reserve	808,000	413,000
Unassigned Fund Balance	19,188,508	13,993,945
Total Fund Balance	19,996,508	14,406,945
Total Liabilities and Fund Balance	\$ 30,429,719	\$ 18,572,887

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 18,481,350	\$ 6,531,350	\$ 165,846	\$ 2,815,730	43.1%	\$ 954,849	57.7%	\$ 4,512,156	71.8%
Debt Service Principal	4,818,880	4,818,880	-	1,777,432	36.9%	-	36.9%	1,794,141	49.5%
Debt Service Interest	222,542	222,542	-	118,047	53.0%	-	53.0%	113,446	59.9%
Leased Equipment	3,416,128	15,366,128	4,768,059	4,768,059	31.0%	9,477,372	92.7%	3,618,764	99.0%
Total Expenditures	<u>\$ 26,938,900</u>	<u>\$ 26,938,900</u>	<u>\$ 4,933,905</u>	<u>\$ 9,479,268</u>	35.2%	<u>\$ 10,432,221</u>	73.9%	<u>\$ 10,038,507</u>	73.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

November 30, 2017

With Comparative Amounts At November 30, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 47,220,547	\$ 52,598,339
Total Assets	\$ 47,220,547	\$ 52,598,339
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Restricted For Debt Service	47,220,547	52,598,339
Total Fund Balance	47,220,547	52,598,339
Total Liabilities and Fund Balance	\$ 47,220,547	\$ 52,598,339

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,065,000	\$ 28,065,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	23,943,463	23,943,463	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	287,978	-	287,978	100.0%	-	100.0%	-	0.0%
Fiscal Agent Fees	15,000	15,000	750	1,630	10.9%	-	10.9%	800	5.3%
Refunded Bond Escrow	-	83,183,315	-	83,183,315	100.0%	-	100.0%	-	0.0%
Total Expenditures	<u>\$ 52,023,463</u>	<u>\$ 135,494,756</u>	<u>\$ 750</u>	<u>\$ 83,472,923</u>	61.6%	<u>\$ -</u>	61.6%	<u>\$ 800</u>	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
November 30, 2017
With Comparative Amounts At November 30, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 225,549,921	\$ 3,928,041
Accrued Interest	744,652	2,820
	\$ 226,294,573	\$ 3,930,861
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 25,527	\$ 96,395
Encumbrances Payable	54,960,142	32,303
	54,985,669	128,698
FUND BALANCE		
Restricted for Construction	171,308,904	3,802,163
	171,308,904	3,802,163
Total Liabilities & Fund Balance	\$ 226,294,573	\$ 3,930,861

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 880,033	\$ 880,033	\$ 53,989	\$ 413,248	47.0%	\$ -	47.0%	\$ -	0.0%
Building & Improvements	123,201,871	123,201,871	5,830,657	39,131,281	31.8%	54,797,841	76.2%	3,580,749	57.4%
Bond Issue Costs		424,890	-	424,890	100.0%	-	100.0%	-	0.0%
Equipment	11,690,496	11,690,496	58,864	357,203	3.1%	162,301	4.4%	77,525	6.3%
Total Expenditures	<u>\$ 135,772,400</u>	<u>\$ 136,197,290</u>	<u>\$ 5,943,510</u>	<u>\$ 40,326,622</u>	29.6%	<u>\$ 54,960,142</u>	70.0%	<u>\$ 3,658,274</u>	49.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

November 30, 2017

With Comparative Amounts At November 30, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 8,078,579	\$ 7,777,859
Accrued Interest	4,803	9,704
Total Assets	\$ 8,083,382	\$ 7,787,563
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,246	\$ 8,615
Accrued Payroll	185,897	171,452
Encumbrances Payable	290,209	303,161
Total Liabilities	478,352	483,228
 Fund Balance		
Restricted for Emergency Reserve	493,000	488,000
Committed Fund Balance	7,112,030	6,816,335
Total Fund Balance	7,605,030	7,304,335
Total Liabilities and Fund Balance	\$ 8,083,382	\$ 7,787,563

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 5,456,141	\$ 5,456,141	\$ 480,423	\$ 1,976,751	36.2%	\$ -	36.2%	\$ 1,939,878	36.0%	
Benefits	1,429,211	1,429,211	123,171	500,270	35.0%	-	35.0%	451,328	34.9%	
Purchased Services	601,913	601,913	37,430	292,371	48.6%	64,424	59.3%	394,054	58.6%	
Supplies	726,434	726,434	55,195	257,856	35.5%	102,924	49.7%	451,673	61.4%	
Property	131,000	131,000	15,786	34,655	26.5%	1,291	27.4%	28,545	25.6%	
Other	1,067,585	1,067,585	36,279	291,140	27.3%	190	27.3%	269,719	27.9%	
Total Before and After Programs	9,412,284	9,412,284	748,284	3,353,043	35.6%	168,829	37.4%	3,535,197	38.6%	
KINDERGARTEN ENRICHMENT										
Salaries	2,303,367	2,303,367	237,484	833,452	36.2%	-	36.2%	691,076	31.8%	
Benefits	614,080	614,080	63,186	227,900	37.1%	-	37.1%	173,062	30.0%	
Purchased Services	51,604	51,604	3,183	19,357	37.5%	1,393	40.2%	21,343	23.7%	
Supplies	279,921	279,921	26,601	90,318	32.3%	49,632	50.0%	116,218	57.4%	
Property	17,500	17,500	5,078	9,207	52.6%	4,909	80.7%	8,047	9.8%	
Other	300,041	300,041	27,125	109,137	36.4%	200	36.4%	47,714	16.0%	
Total Kindergarten Enrichment	3,566,513	3,566,513	362,657	1,289,371	36.2%	56,134	37.7%	1,057,460	30.9%	
PRE-SCHOOL EDUCATION										
Salaries	1,390,634	1,390,634	110,639	418,178	30.1%	-	30.1%	429,324	32.1%	
Benefits	317,327	317,327	25,366	99,809	31.5%	-	31.5%	92,172	32.2%	
Purchased Services	65,105	65,105	(4,399)	24,107	37.0%	9,245	51.2%	21,636	57.1%	
Supplies	33,520	43,520	631	13,219	30.4%	21,188	79.1%	43,542	25.4%	
Property	14,000	14,000	-	-	0.0%	-	0.0%	5,945	24.3%	
Other	96,502	86,502	11,543	28,289	32.7%	3,335	36.6%	29,647	15.2%	
Total Pre-School Education	1,917,088	1,917,088	143,780	583,602	30.4%	33,768	32.2%	622,266	30.3%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 447,600	\$ 447,600	\$ 8,298	\$ 98,212	21.9%	\$ -	21.9%	\$ 148,020	24.2%
Benefits	95,561	95,561	1,671	16,162	16.9%	-	16.9%	27,512	19.6%
Purchased Services	84,400	84,400	94	23,945	28.4%	21,664	54.0%	134,836	87.7%
Supplies	35,600	35,600	673	5,637	15.8%	32	15.9%	9,952	23.7%
Property	5,200	5,200	(67)	2,483	47.8%	-	47.8%	5,619	54.0%
Other	21,703	21,703	509	5,418	25.0%	-	25.0%	97,129	95.4%
Total Summer School	690,064	690,064	11,178	151,857	22.0%	21,696	25.2%	423,068	39.9%
OTHER PROGRAMS									
Salaries	700,599	700,599	70,577	249,289	35.6%	-	35.6%	463,572	66.0%
Benefits	159,050	159,050	17,986	66,816	42.0%	-	42.0%	108,370	66.5%
Purchased Services	15,657	65,657	20,246	124,480	189.6%	225	189.9%	138,800	83.1%
Supplies (1)	980,762	930,762	(27,204)	(77,550)	-8.3%	9,557	-7.3%	(58,029)	-13.2%
Property	152,000	152,000	6,621	14,241	9.4%	-	9.4%	6,259	2.7%
Other (2)	(1,149,417)	(1,149,417)	(67,605)	(272,957)	23.7%	-	23.7%	(156,541)	13.5%
Total Other Programs	858,651	858,651	20,621	104,319	12.1%	9,782	13.3%	502,431	91.2%
Total Expenditures	\$ 16,444,600	\$ 16,444,600	\$ 1,286,520	\$ 5,482,192	33.3%	\$ 290,209	35.1%	\$ 6,140,422	37.8%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

November 30, 2017

With Comparative Amounts At November 30, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 7,053,099	\$ 2,280,028
Receivables	2,936,150	3,308,568
Total Assets	\$ 9,989,249	\$ 5,588,596
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 37,939	\$ 158,218
Encumbrances Payable	835,141	482,142
Deferred Revenue	9,116,169	4,948,236
Total Liabilities	9,989,249	5,588,596
Fund Balance		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 9,989,249	\$ 5,588,596

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,043,853	\$ 13,043,853	\$ 839,423	\$ 3,414,486	26.2%	\$ -	26.2%	\$ 3,571,514	26.1%
Benefits	3,532,714	3,532,714	228,273	927,696	26.3%	-	26.3%	974,607	29.1%
Purchased Services	1,902,230	1,902,230	263,484	636,908	33.5%	437,382	56.5%	640,285	38.1%
Supplies	3,804,458	3,804,458	217,303	689,311	18.1%	276,440	25.4%	874,837	22.0%
Property	1,808,575	1,808,575	29,907	292,712	16.2%	121,154	22.9%	355,697	21.4%
Other Expenditures	<u>3,082,870</u>	<u>3,082,870</u>	<u>278,457</u>	<u>818,119</u>	<u>26.5%</u>	<u>165</u>	<u>26.5%</u>	<u>1,154,369</u>	<u>32.4%</u>
Total Expenditures	<u>\$ 27,174,700</u>	<u>\$ 27,174,700</u>	<u>\$ 1,856,847</u>	<u>\$ 6,779,232</u>	<u>24.9%</u>	<u>\$ 835,141</u>	<u>28.0%</u>	<u>\$ 7,571,309</u>	<u>27.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ -	\$ -	\$ 9,718	\$ 140,309	\$ 1,070	\$ 6,359	\$ 157,456	\$ 357,028	\$ 199,572
PTO Grants	223,073	48,527	47,953	293,087	66,842	902	680,384	1,881,071	1,200,687
Competitive	21,753	6,699	22,829	19,561	78,955	-	149,797	393,825	244,028
Other Private	824	174	3,429	26,572	-	293	31,292	397,619	366,327
Total Local/Private	<u>245,650</u>	<u>55,400</u>	<u>83,929</u>	<u>479,529</u>	<u>146,867</u>	<u>7,554</u>	<u>1,018,929</u>	<u>3,029,543</u>	<u>2,010,614</u>
STATE									
Read Act	158,102	35,459	95,726	38,147	-	-	327,434	2,484,782	2,157,348
Other State	54,899	14,222	103,844	25,554	-	322	198,841	640,914	442,073
Total State	<u>213,001</u>	<u>49,681</u>	<u>199,570</u>	<u>63,701</u>	<u>-</u>	<u>322</u>	<u>526,275</u>	<u>3,125,696</u>	<u>2,599,421</u>
FEDERAL									
TITLE IA - Improving Basic Programs	312,390	84,605	29,220	4,460	-	804,600	1,235,275	5,295,239	4,059,964
Special Education IDEA	2,010,545	574,919	140,596	29,277	38,289	-	2,793,626	8,752,311	5,958,685
Carl Perkins Vocational Education	13,535	2,811	21,561	8,605	4,895	30	51,437	270,360	218,923
Special Education IDEA Preschool	38,118	11,674	1,200	-	-	-	50,992	170,837	119,845
IDEA Part C	111,217	26,041	-	-	-	-	137,258	124,634	(12,624)
TITLE III - ELA	75,533	22,734	13,683	2,613	-	-	114,563	512,530	397,967
TITLE IIA - Teacher Quality	121,597	30,992	2,100	2,692	-	-	157,381	906,284	748,903
TITLE IV	-	-	-	12,899	-	-	12,899	95,153	82,254
School to Work Alliance Program (SWAP)	54,241	16,470	1,825	60	-	-	72,596	165,049	92,453
TITLE IIISA - ELA Set Aside	-	-	7,778	-	-	-	7,778	104,582	96,804
Medicaid	218,659	52,369	135,446	85,475	102,661	5,613	600,223	4,622,482	4,022,259
Total Federal	<u>2,955,835</u>	<u>822,615</u>	<u>353,409</u>	<u>146,081</u>	<u>145,845</u>	<u>810,243</u>	<u>5,234,028</u>	<u>21,019,461</u>	<u>15,785,433</u>
Total Expenditures	<u>\$ 3,414,486</u>	<u>\$ 927,696</u>	<u>\$ 636,908</u>	<u>\$ 689,311</u>	<u>\$ 292,712</u>	<u>\$ 818,119</u>	<u>\$ 6,779,232</u>	<u>\$ 27,174,700</u>	<u>20,395,468</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

November 30, 2017

With Comparative Amounts At November 30, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 6,789,213	\$ 6,552,518
Total Assets	\$ 6,789,213	\$ 6,552,518
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 4,256
Total Liabilities	-	4,256
Fund Balance		
Emergency Reserve	470,000	448,000
Committed Fund Balance	6,319,213	6,100,262
Total Fund Balance	6,789,213	6,548,262
Total Liabilities and Fund Balance	\$ 6,789,213	\$ 6,552,518

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

November 30, 2017

With Comparative Amounts At November 30, 2016

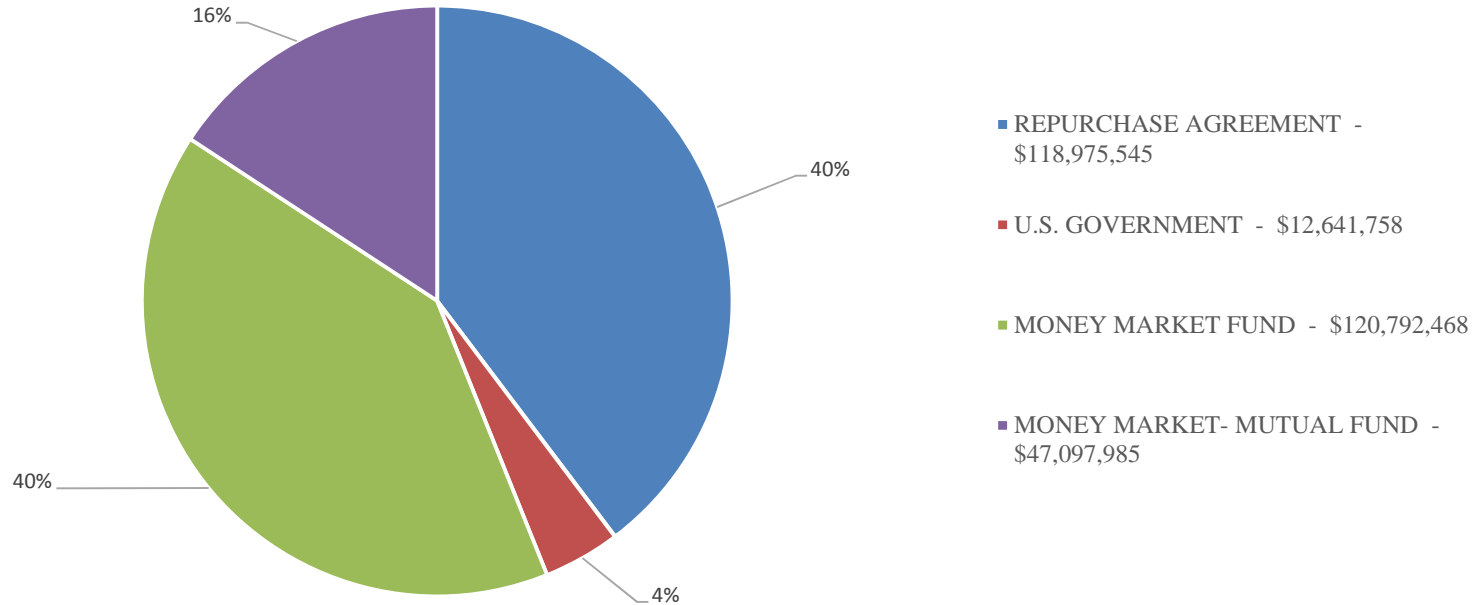
	2017	2016
ASSETS		
Current Assets		
Cash and Investments	\$ 6,880,871	\$ 5,855,064
Accounts Receivable - Catering	2,282	5,528
Accrued Interest	10,134	2,713
Inventory	523,120	584,914
Total Assets	\$ 7,416,407	\$ 6,448,219
 LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 123,489	\$ 175,020
Deferred Revenue	377,159	327,167
Accrued Compensated Absences	143,875	101,978
Total liabilities	644,523	604,165
 Fund Balance		
Restricted For Emergency Reserve	532,000	545,000
Restricted For Food Service Operations	6,239,884	5,299,054
Total Fund Balance	6,771,884	5,844,054
Total Liabilities and Fund Balance	\$ 7,416,407	\$ 6,448,219

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
 (market value)
 November 30, 2017

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,603,557	\$ -	-	\$ 4,029,812	\$ 3,008,389	\$ 12,641,758
Money Market Fund	-	-	120,792,468	-	-	120,792,468
Repurchase Agreement	-	-	118,975,545	-	-	118,975,545
Escrow Agent - Money Market Fund	-	47,220,547	-	-	-	47,220,547
Total	\$ 5,603,557	\$ 47,220,547	\$ 239,768,013	\$ 4,029,812	\$ 3,008,389	\$ 299,630,318



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017
With Comparative Amounts For The Five Months Ended November 30, 2016

<u>Name</u>	<u>For the Month Ended November 30,</u>			<u>FOR THE FIVE MONTHS ENDED NOVEMBER 30,</u>		
	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>
General Fund	\$ 25,142	\$ 2,640	\$ 22,502	\$ 48,141	\$ 12,411	\$ 35,730
Building Fund	116,472	1,364	115,108	578,387	7,749	570,638
Food Services Fund	3,836	441	3,395	18,322	8,290	10,032
Extended Child Services Fund	3,002	1,348	1,654	13,830	6,874	6,956
Total	<u>\$ 148,452</u>	<u>\$ 5,793</u>	<u>\$ 142,659</u>	<u>\$ 658,680</u>	<u>\$ 35,324</u>	<u>\$ 623,356</u>
Weighted Average Maturity - All Funds *				133 DAYS	94 DAYS	
Weighted Average Maturity - Building Fund				516 DAYS	75 DAYS	
Weighted Average Yield - All Funds *				1.180%	0.480%	
Weighted Average Yield - Building Fund				1.160%	0.330%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.41%	0.91%	1.16%
3 Month T-Bill **	0.48%	0.92%	1.10%
6 Month T-Bill **	0.59%	1.03%	1.22%
12 Month T-Bill **	0.83%	1.22%	1.50%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

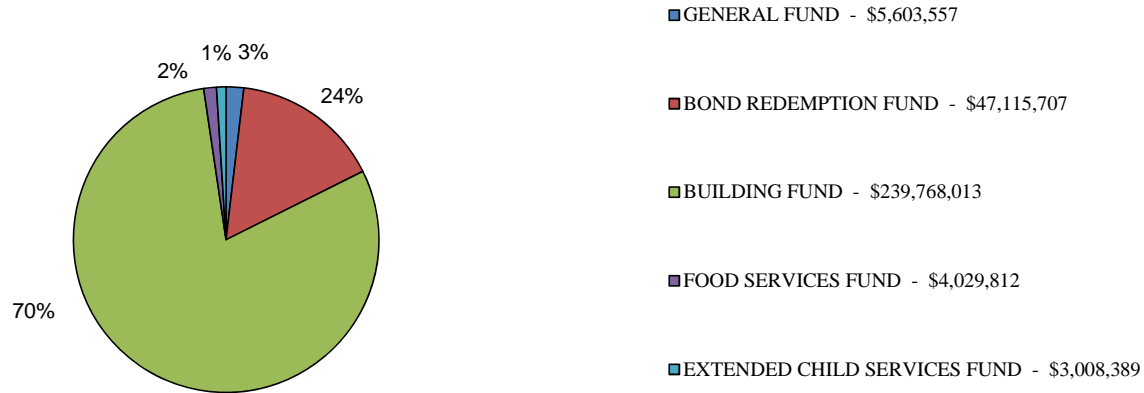
November 30, 2017

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>GENERAL FUND:</u>						
9/19/2017	3/14/2018	176	1.086%	Federal Home Loan Bank	1,403,000	1,395,592
10/13/2017	4/17/2018	186	1.214%	Federal Home Loan Bank	4,124,000	4,098,644
10/25/2017	4/26/2018	183	1.240%	FANNIE MAE	110,000	109,321
Total General Fund					<u>5,637,000</u>	<u>5,603,557</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.620%	PFM FUNDS-PRIME COLORADO INVEST	<u>47,220,547</u>	<u>47,220,547</u>
Total Bond Redemption Fund					<u>\$ 47,220,547</u>	<u>\$ 47,220,547</u>
<u>BUILDING FUND:</u>						
7/21/2017	4/30/2019	648	1.155%	Repurchase Agreement	118,975,545	118,975,545
10/4/2017	N/A	N/A	1.300%	COLOTRUST Plus Fund	<u>120,792,468</u>	<u>120,792,468</u>
Total Building Fund					<u>239,768,013</u>	<u>239,768,013</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

November 30, 2017

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>FOOD SERVICES FUND:</u>						
2/3/2017	11/1/2017	173	0.704%	Federal Home Loan Bank	2,026,000	2,015,324
7/19/2017	4/16/2018	271	1.102%	Freddie Mac Discount Note	2,031,000	2,014,488
Total Food Services Fund					4,057,000	4,029,812
<u>EXTENDED CHILD SERVICES FUND:</u>						
10/13/2017	4/17/2018	186	1.214%	Federal Home Loan Bank	3,027,000	3,008,389
Total Extended Child Services Fund					3,027,000	3,008,389
Total All Funds					\$ 299,709,560	\$ 299,630,318



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2017

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2017	\$ -	\$ -	\$ -
August 2017	-	-	-
September 2017	-	-	-
October 2017	-	-	-
November 2017	-	-	-
December 2017	-	-	-
January 2018 projected	8,394,320	-	8,394,320
February 2018 projected	18,783,874	-	27,178,194
March 2018 projected	4,527,050	31,705,244	-
April 2018 projected	-	-	-
May 2018 projected	-	-	-
June 2018 projected	-	-	-
	<u>\$ 31,705,244</u>	<u>\$ 31,705,244</u>	
Authorized	<u>\$ 48,000,000</u>		

