

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2010-2011**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**October 31, 2010**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of October 2010 and for the four months ended October 31, 2010 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

The District has completed the regular annual audit of its financial statements, financial systems and records. The financial information presented for the beginning fund balances represents final audited amounts.

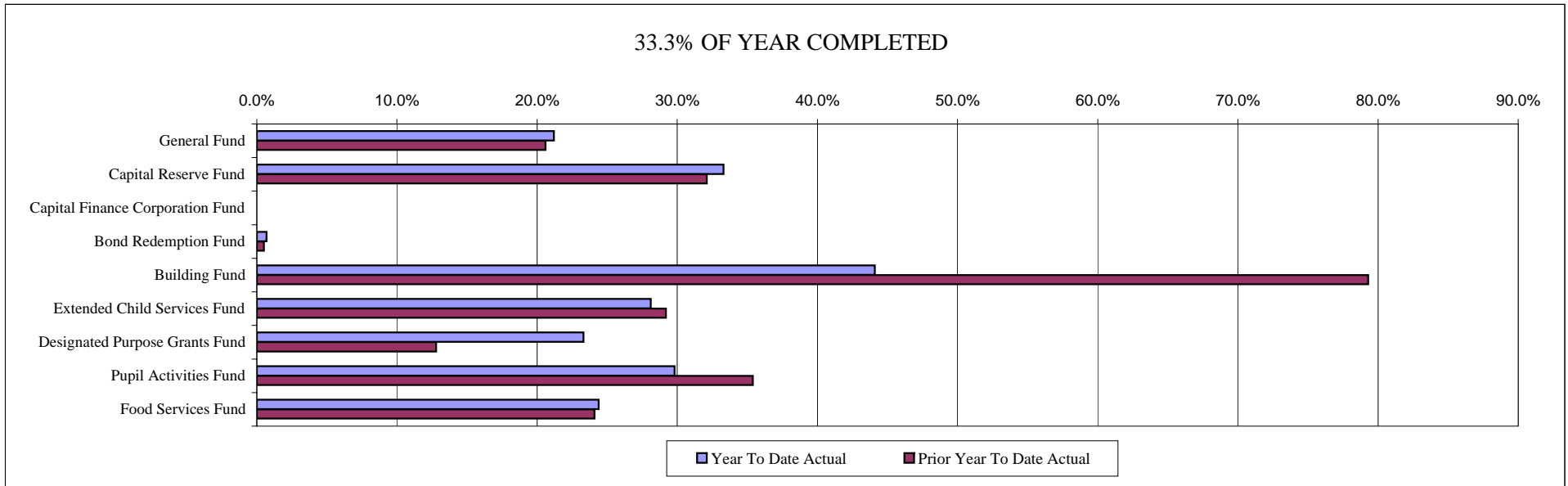
- The District expects to incur a cash flow deficit starting in December 2010 through May 2011 due to the timing of property tax collections. The District is participating in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of October the District had not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$60,000,000. The loans will be repaid as sufficient property tax collections are received in March 2011 and May 2011.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$35.9 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 33.8% of budget, which correlates to 33.3% of the fiscal year completed as a benchmark and compares to the prior year of 33.5% of budget spent year-to-date.
- The Building Fund reflects large amounts of encumbrances as of October 31. This is due to the commitment of funds for various building projects.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**October 31, 2010**

- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the “Emergency Reserve Provision”), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision (“Declared Emergencies”). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the “Bank”), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the “Board”) provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.
- On October 31, 2010, the District was holding \$119,394,761 (at cost) of investments having a weighted average yield of 0.192% and a weighted average maturity of 64 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$53,863,526 have a remaining term of 473 days and a yield of 0.315%. The majority of the District’s investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation are money market funds invested in U.S. Government and government backed securities. The District also has investments in highly rated bankers acceptances and savings accounts.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The District has been awarded approximately \$9.7 million in a Federal grant from the Education Job Funds Program. This Federal grant is part of the American Recovery and Reinvestment Act to save or create education jobs for the 2010-2011 school year. As part of the Governor’s budget balancing plan for the State, announced on October 22, 2010, the State plans to rescind school funding in the amount districts have been awarded from the Education Jobs Fund. In addition, the State may allocate \$3.9 million one-time Federal funding from the American Recovery and Reinvestment Act as part of the 2010-2011 School Finance Act funding. Both of these Federal funding sources will be used to offset teacher salaries that had been budgeted in the General Fund. The modified budget for the Designated Purpose Grants Fund has been increased by \$13.6 million to reflect this federal funding and the General Fund modified budget has been reduced by the same amount to reflect those expenditures that will now be paid from Federal funds in the Designated Purpose Grants Fund.

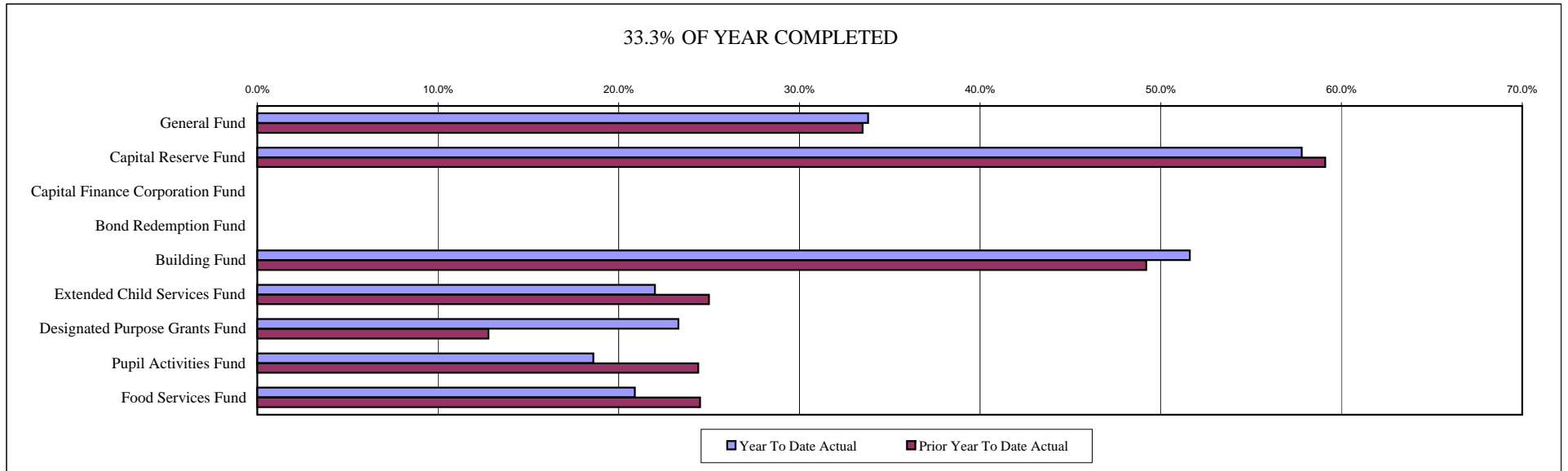
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,860	\$ 400,348	\$ 400,348	100.0%	\$ 18,283	\$ 84,905	21.2%	\$ 86,680	20.6%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	579	2,315	33.3%	2,818	32.1%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,004	47,004	47,004	100.0%	326	326	0.7%	209	0.5%
Building Fund	200	200	200	100.0%	22	88	44.1%	424	79.3%
Extended Child Services Fund	17,164	17,164	17,164	100.0%	1,564	4,819	28.1%	5,036	29.2%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	6,424	10,400	23.3%	4,338	12.8%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	1,189	3,683	29.8%	4,468	35.4%
Food Services Fund	16,553	16,553	16,553	100.0%	1,352	4,046	24.4%	3,725	24.1%
<b>Total</b>	<b>\$ 545,278</b>	<b>\$ 545,317</b>	<b>\$ 545,317</b>	<b>100.0%</b>	<b>\$ 29,739</b>	<b>\$ 110,582</b>	<b>20.3%</b>	<b>\$ 107,698</b>	<b>19.4%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

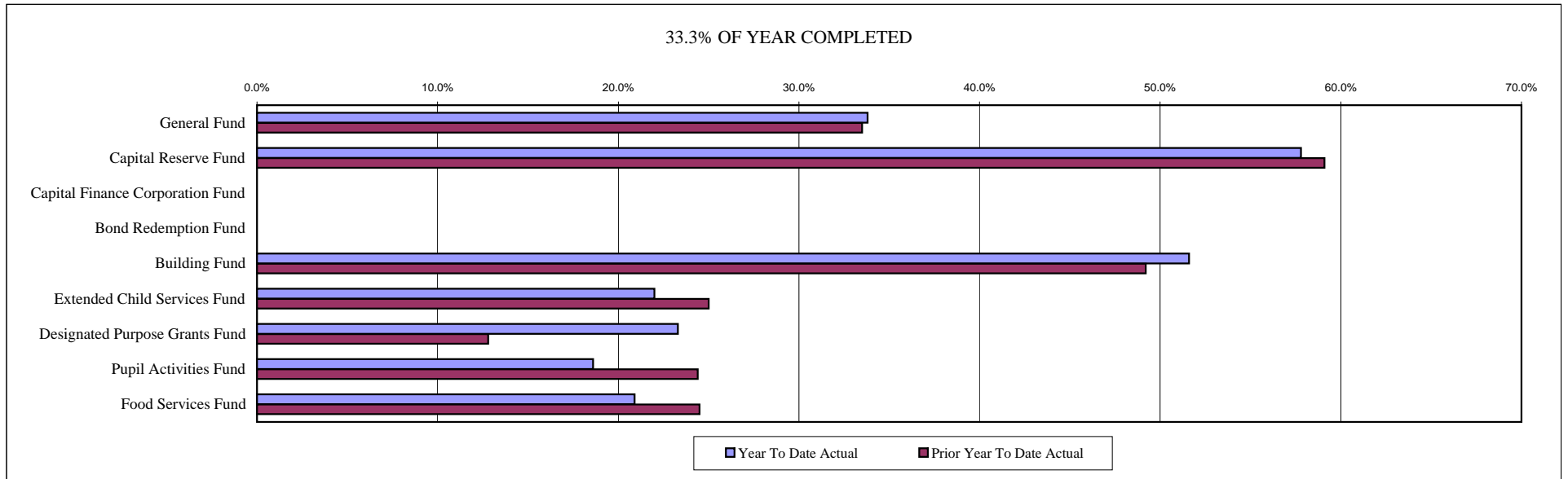
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,265	\$ 399,714	\$ 399,714	100.0%	\$ 29,645	\$ 134,965	33.8%	\$ 137,567	33.5%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	237	4,012	57.8%	5,193	59.1%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	52,034	52,034	52,034	100.0%	-	1	0.0%	1	0.0%
Building Fund	124,000	102,000	102,000	100.0%	3,610	52,628	51.6%	42,331	49.2%
Extended Child Services Fund	15,348	15,348	15,348	100.0%	1,076	3,374	22.0%	3,843	25.0%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	6,424	10,400	23.3%	4,338	12.8%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	963	2,296	18.6%	3,078	24.4%
Food Services Fund	16,366	16,366	16,366	100.0%	1,323	3,413	20.9%	3,756	24.5%
<b>Total</b>	<b>\$ 671,471</b>	<b>\$ 649,471</b>	<b>\$ 649,471</b>	<b>100.0%</b>	<b>\$ 43,278</b>	<b>\$ 211,089</b>	<b>32.5%</b>	<b>\$ 200,107</b>	<b>31.8%</b>





**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 413,265	\$ 399,714	\$ 30,414	\$ 124,644	31.2%	\$ 10,321	33.8%	\$ 137,567	33.5%
Capital Reserve Fund	6,944	6,944	828	2,807	40.4%	1,205	57.8%	5,193	59.1%
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	52,034	52,034	-	1	0.0%	-	0.0%	1	0.0%
Building Fund	124,000	102,000	6,758	39,893	39.1%	12,735	51.6%	42,331	49.2%
Extended Child Services Fund	15,348	15,348	1,076	3,204	22.0%	171	22.0%	3,843	25.0%
Designated Purpose Grants Fund	31,158	44,709	6,701	9,534	21.3%	866	23.3%	4,338	12.8%
Pupil Activities Fund	12,355	12,355	963	2,296	18.6%	-	18.6%	3,078	24.4%
Food Services Fund	16,366	16,366	1,323	3,413	20.9%	-	20.9%	3,756	24.5%
<b>Total</b>	<b>\$ 671,471</b>	<b>\$ 649,471</b>	<b>\$ 48,063</b>	<b>\$ 185,792</b>	<b>28.6%</b>	<b>\$ 25,298</b>	<b>32.5%</b>	<b>\$ 200,107</b>	<b>31.8%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

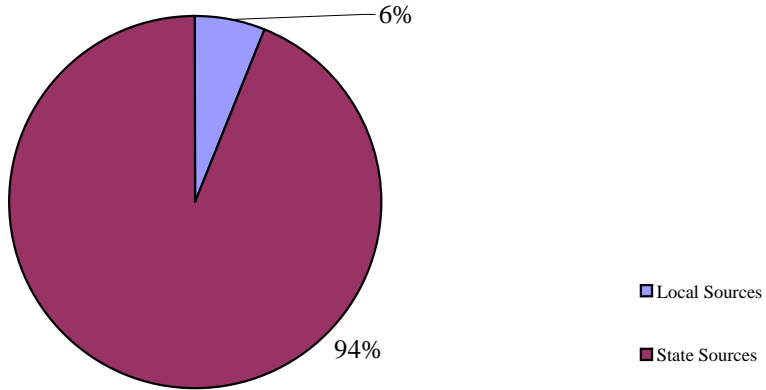
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 201,578	\$ 201,578	\$ 201,578	100.0%	\$ 2,581	\$ 5,300	2.6%	\$ 6,257	3.1%
State Sources	217,654	204,142	204,142	100.0%	16,281	81,920	40.1%	83,222	36.7%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Allocation - Other Funds	(6,944)	(6,944)	(6,944)	100.0%	(579)	(2,315)	33.3%	(2,800)	31.9%
<b>Total Revenue</b>	<b>413,860</b>	<b>400,348</b>	<b>400,348</b>	<b>100.0%</b>	<b>18,283</b>	<b>84,905</b>	<b>21.2%</b>	<b>86,680</b>	<b>20.6%</b>
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	106,080	96,021	96,021	100.0%	3,840	28,666	29.9%	32,345	30.8%
Middle School Education	49,724	48,796	48,796	100.0%	3,695	15,071	30.9%	15,026	31.0%
High School Education	67,229	63,389	63,389	100.0%	5,406	21,379	33.7%	20,894	31.3%
Special Education	41,664	41,727	41,727	100.0%	3,639	13,132	31.5%	12,880	32.1%
Other Education	19,224	20,483	20,483	100.0%	1,954	6,254	30.5%	6,111	32.0%
<b>Total - Direct Instruction</b>	<b>283,921</b>	<b>270,417</b>	<b>270,417</b>	<b>100.0%</b>	<b>18,535</b>	<b>84,501</b>	<b>31.2%</b>	<b>87,256</b>	<b>31.2%</b>
Indirect Instruction									
Support - Students	23,105	23,544	23,544	100.0%	1,872	7,762	33.0%	7,583	34.0%
Support - Instructional	14,179	11,271	11,271	100.0%	881	3,677	32.6%	4,565	32.6%
Support - School Administration	24,285	24,074	24,074	100.0%	2,051	7,755	32.2%	7,812	33.4%
<b>Total Indirect Instruction</b>	<b>61,569</b>	<b>58,890</b>	<b>58,890</b>	<b>100.0%</b>	<b>4,804</b>	<b>19,193</b>	<b>32.6%</b>	<b>19,960</b>	<b>33.4%</b>
<b>Total Instruction</b>	<b>\$ 345,490</b>	<b>\$ 329,307</b>	<b>\$ 329,307</b>	<b>100.0%</b>	<b>\$ 23,339</b>	<b>\$ 103,694</b>	<b>31.5%</b>	<b>\$ 107,216</b>	<b>31.6%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

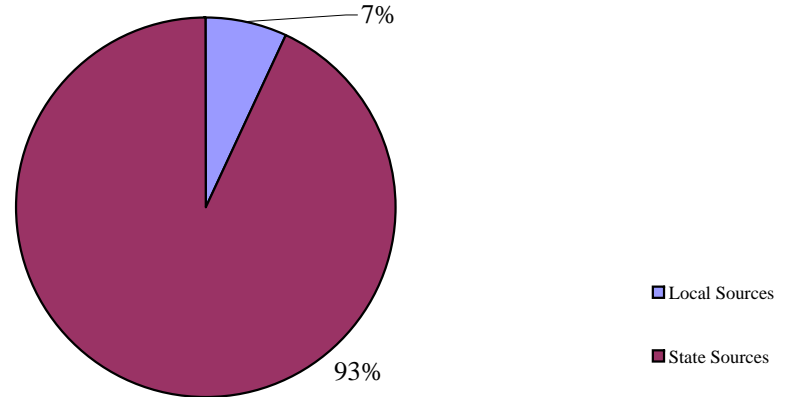
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 2,975	\$ 3,416	\$ 3,416	100.0%	\$ 277	\$ 1,168	34.2%	\$ 1,006	34.2%
Support - Business	3,305	3,455	3,455	100.0%	256	1,417	41.0%	1,190	35.0%
Operations & Maintenance of Plant	34,660	35,310	35,310	100.0%	2,614	17,226	48.8%	16,474	47.4%
Pupil Transportation	14,726	14,821	14,821	100.0%	1,453	6,731	45.4%	7,194	43.9%
Central Services	10,915	12,321	12,321	100.0%	1,649	4,572	37.1%	4,350	34.1%
Community Services	312	312	312	100.0%	33	81	26.1%	65	18.8%
Facilities Acquisition & Construction	216	216	216	100.0%	20	73	33.6%	73	33.8%
County Treasurer Fees	455	455	455	100.0%	3	3	0.7%	-	0.0%
Operating Reserve	210	101	101	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,775</u>	<u>70,407</u>	<u>70,407</u>	100.0%	<u>6,305</u>	<u>31,271</u>	44.4%	<u>30,351</u>	42.3%
Total Expenditures	<u>413,265</u>	<u>399,714</u>	<u>399,714</u>	100.0%	<u>29,645</u>	<u>134,965</u>	33.8%	<u>137,567</u>	33.5%
Excess of Revenue Over (Under) Expenditures	<u>595</u>	<u>634</u>	<u>634</u>		<u>(11,361)</u>	<u>(50,060)</u>		<u>(50,888)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,774	1,774	1,774	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(81)</u>	<u>(81)</u>	<u>(81)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(42)</u>	84.7%
Total Other Financing Sources	<u>1,694</u>	<u>1,694</u>	<u>1,694</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(42)</u>	-3.2%
Net Change in Fund Balance	2,289	2,328	2,328		(11,361)	(50,060)		(50,930)	
Beginning Fund Balance	69,492	74,002	74,002		35,304	74,002		58,159	
Ending Reserved/Designated Fund Balance	<u>(15,973)</u>	<u>(15,973)</u>	<u>(14,076)</u>		<u>(14,076)</u>	<u>(14,076)</u>		<u>(14,020)</u>	
Ending Unreserved Fund Balance	<u>\$ 55,808</u>	<u>\$ 60,356</u>	<u>\$ 62,254</u>		<u>\$ 9,867</u>	<u>\$ 9,867</u>		<u>\$ (6,791)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
With Comparative Amounts For The Four Months Ended October 31, 2009**

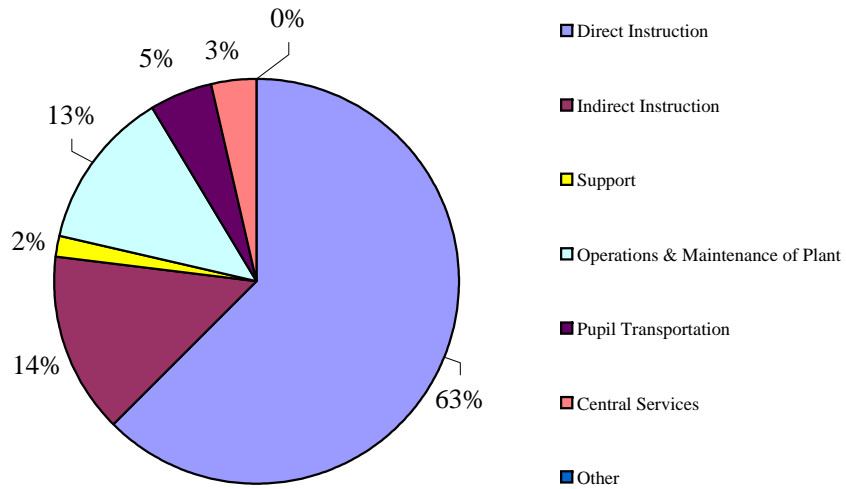
**CURRENT YEAR TO DATE REVENUE**



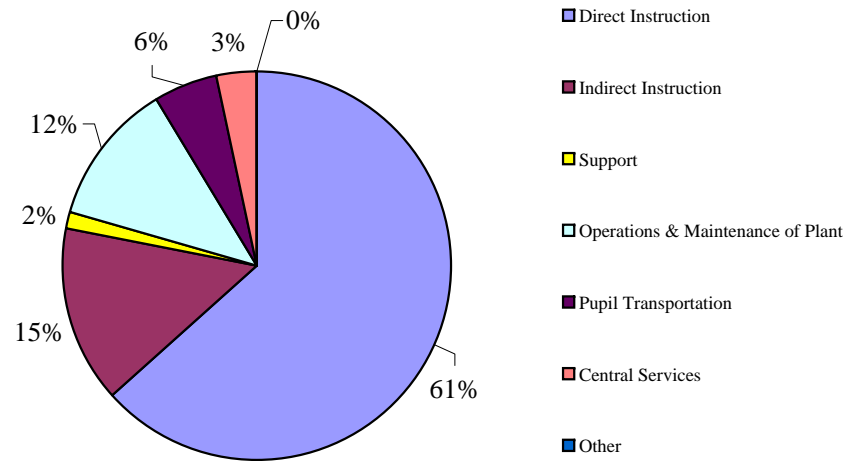
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

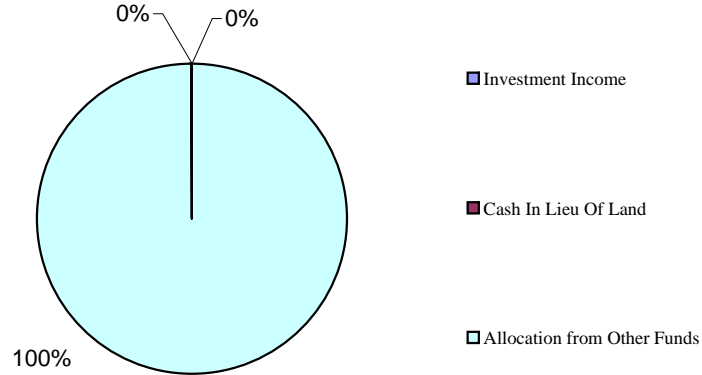


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

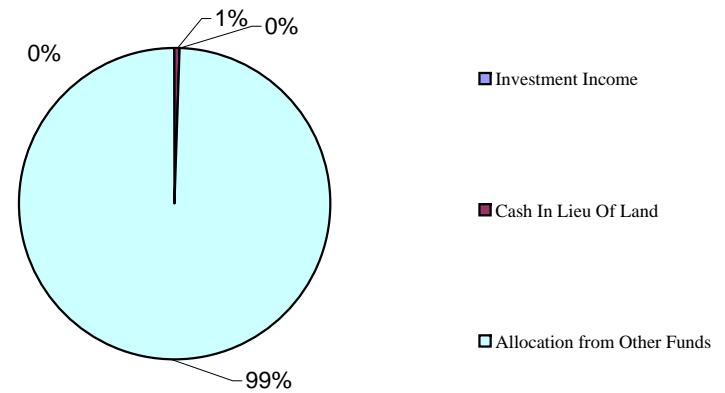
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.3%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	15	0.0%
Allocation from Other Funds	\$ 6,944	\$ 6,944	\$ 6,944	100.0%	\$ 579	\$ 2,315	33.3%	\$ 2,800	31.9%
Charter School Capital Const.	-	-	-	0.0%	-	-	0.0%	3	0.0%
Total Revenue	<u>6,944</u>	<u>6,944</u>	<u>6,944</u>	<u>100.0%</u>	<u>579</u>	<u>2,315</u>	<u>33.3%</u>	<u>2,818</u>	<u>32.1%</u>
<b>EXPENDITURES</b>									
Building & Improvements	2,282	2,289	2,289	100.0%	111	1,266	55.3%	3,106	70.8%
Equipment	3,671	3,664	3,664	100.0%	126	2,746	74.9%	2,087	61.2%
Debt Service Principal	850	850	850	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	<u>141</u>	<u>141</u>	<u>141</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>6,944</u>	<u>6,944</u>	<u>6,944</u>	<u>100.0%</u>	<u>237</u>	<u>4,012</u>	<u>57.8%</u>	<u>5,193</u>	<u>59.1%</u>
Excess of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>342</u>	<u>(1,697)</u>		<u>(2,375)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	<u>40</u>	<u>40</u>	<u>40</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Net Change in Fund Balance	40	40	40		342	(1,697)		(2,375)	
Fund Balance, Beginning	<u>1,326</u>	<u>782</u>	<u>782</u>		<u>(1,257)</u>	<u>782</u>		<u>1,284</u>	
Fund Balance, Ending	<u>\$ 1,366</u>	<u>\$ 822</u>	<u>\$ 822</u>		<u>\$ (915)</u>	<u>\$ (915)</u>		<u>\$ (1,091)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
With Comparative Amounts For The Four Months Ended October 31, 2009**

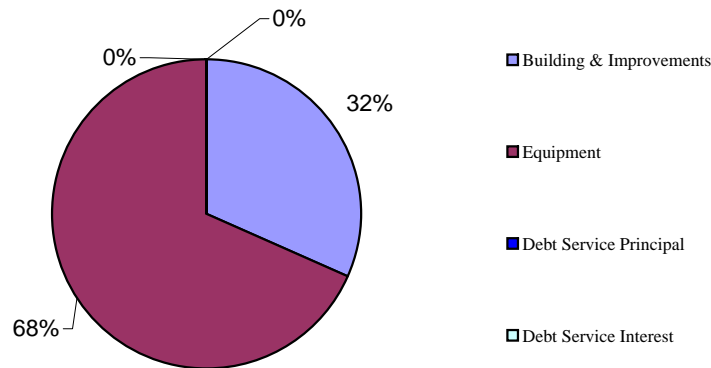
**CURRENT YEAR TO DATE REVENUE**



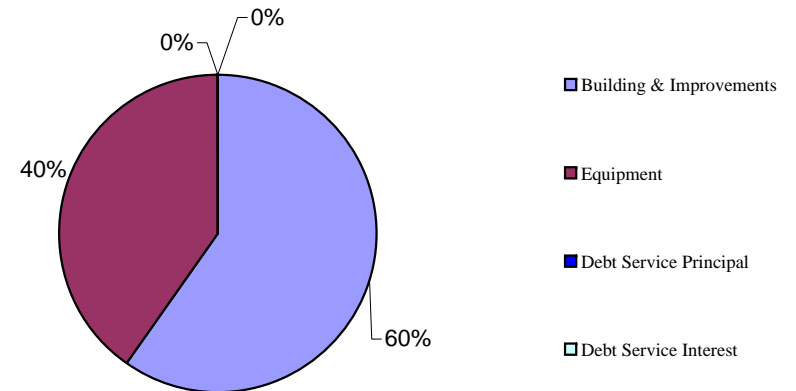
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



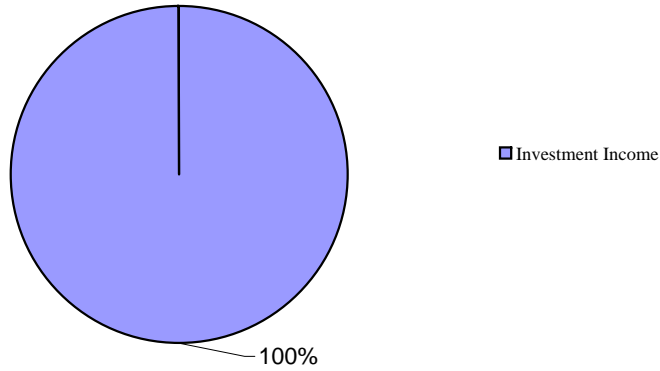
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL FINANCE CORPORATION**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	903	908	908		908	908		904	
Fund Balance, Ending	\$ 902	\$ 907	\$ 907		\$ 908	\$ 908		\$ 904	

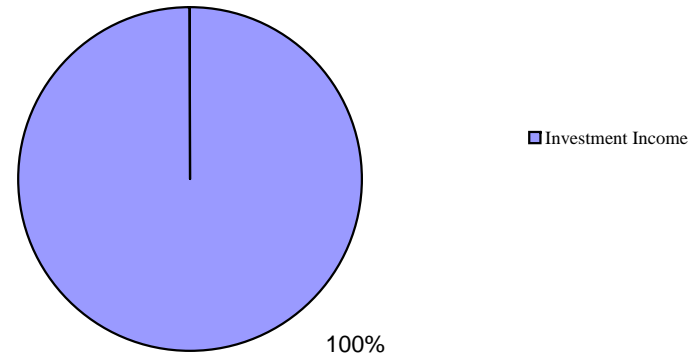


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL FINANCE CORPORATION  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
With Comparative Amounts For The Four Months Ended October 31, 2009**

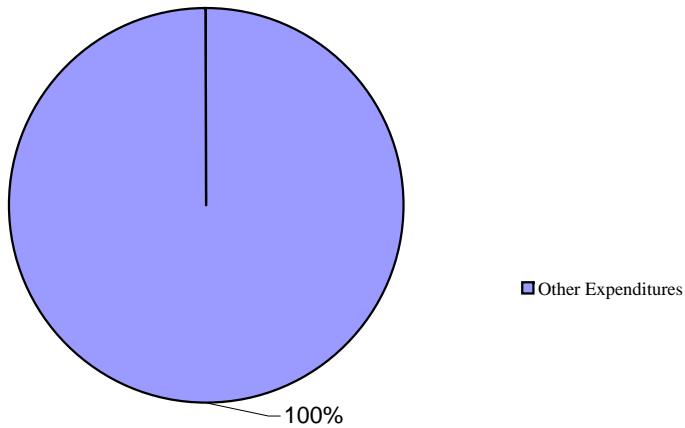
**CURRENT YEAR TO DATE REVENUE**



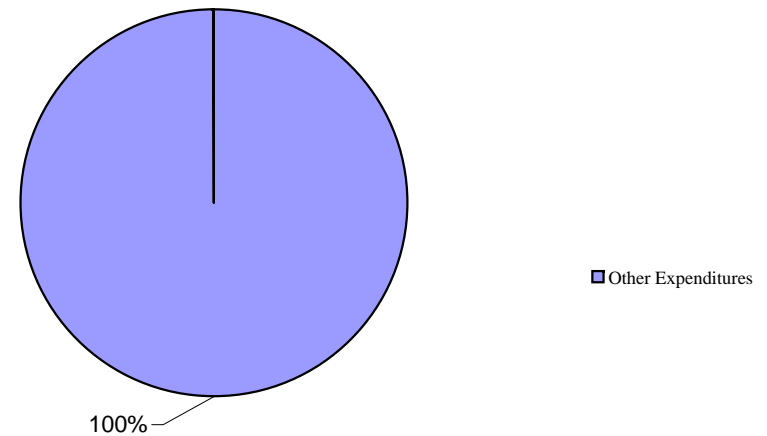
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

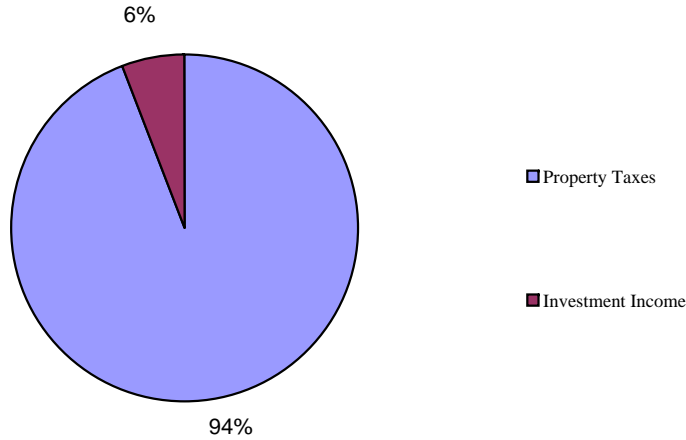


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

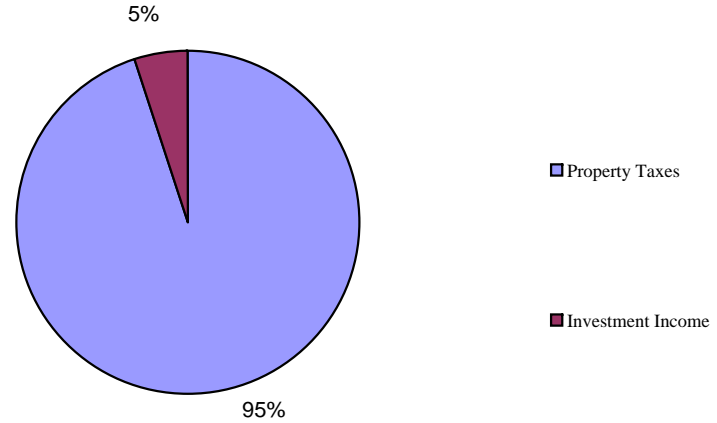
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 46,889	\$ 46,889	\$ 46,889	100.0%	\$ 307	\$ 307	0.7%	\$ 198	0.4%
Investment Income	115	\$ 115	115	100.0%	19	19	16.1%	10	52.1%
Total Revenue	<u>47,004</u>	<u>47,004</u>	<u>47,004</u>	100.0%	<u>326</u>	<u>326</u>	0.7%	<u>209</u>	0.5%
<b>EXPENDITURES</b>									
Debt Service Principal	28,200	28,200	28,200	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	23,829	23,829	23,829	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	28.6%	1	2.7%
Total Expenditures	<u>52,034</u>	<u>52,034</u>	<u>52,034</u>	100.0%	<u>-</u>	<u>1</u>	0.0%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>(5,030)</u>	<u>(5,030)</u>	<u>(5,030)</u>	100.0%	<u>326</u>	<u>324</u>	6.4%	<u>208</u>	0.0%
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	<u>4,653</u>	<u>4,653</u>	<u>4,653</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	<u>45,512</u>	<u>42,855</u>	<u>42,855</u>		<u>42,854</u>	<u>42,855</u>		<u>45,923</u>	
Fund Balance, Ending	<u>\$ 45,135</u>	<u>\$ 42,478</u>	<u>\$ 42,478</u>		<u>\$ 43,180</u>	<u>\$ 43,180</u>		<u>\$ 46,131</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
 With Comparative Amounts For The Four Months Ended October 31, 2009**

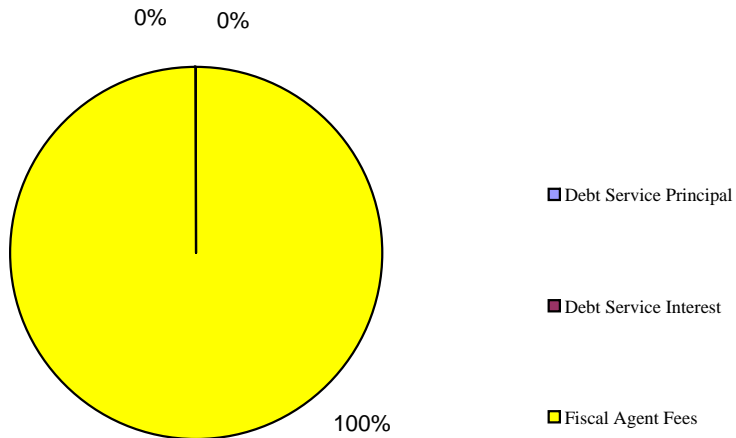
**CURRENT YEAR TO DATE REVENUE**



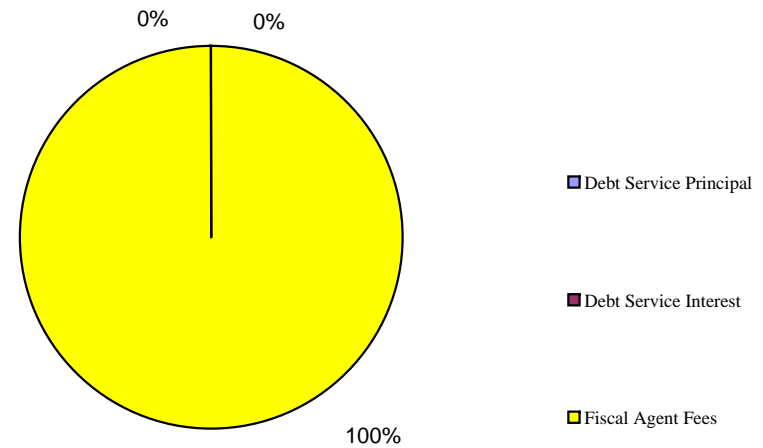
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

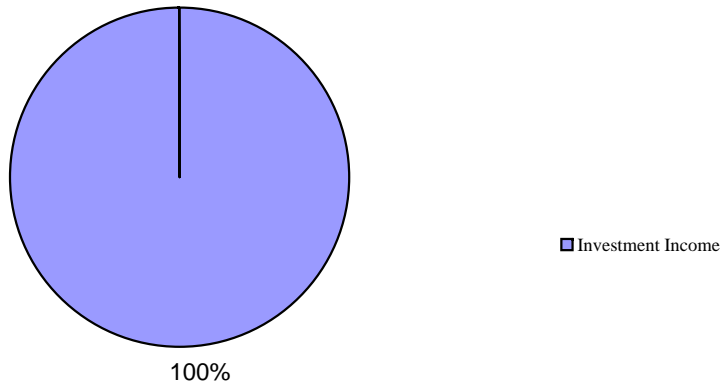


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

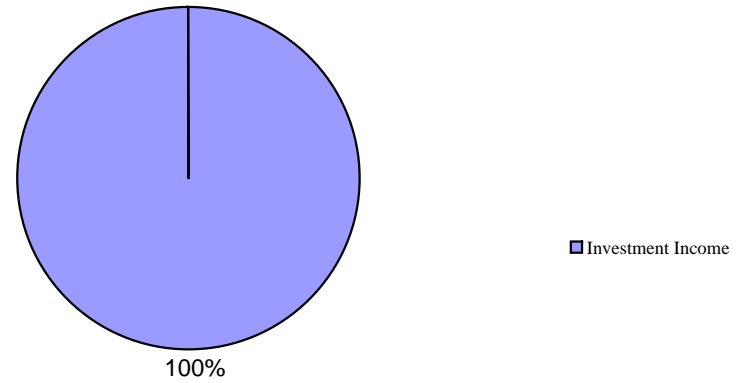
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 200	\$ 200	\$ 200	100.0%	\$ 22	\$ 88	44.1%	\$ 424	79.3%
Total Revenue	200	200	200	100.0%	22	88	44.1%	424	79.3%
<b>EXPENDITURES</b>									
Salary & Benefits	2,667	2,667	2,667	100.0%	115	423	15.8%	432	26.8%
Building & Improvements	113,357	91,357	91,357	100.0%	2,613	47,541	52.0%	39,536	49.9%
Equipment	7,976	7,976	7,976	100.0%	882	4,664	58.5%	2,363	46.4%
Total Expenditures	124,000	102,000	102,000	100.0%	3,610	52,628	51.6%	42,331	49.2%
Excess of Revenue Over (Under) Expenditures	(123,800)	(101,800)	(101,800)		(3,588)	(52,539)		(41,907)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(4,738)	(4,738)	(4,738)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(128,538)	(106,538)	(106,538)		(3,588)	(52,539)		(41,907)	
Fund Balance, Beginning	151,330	126,867	126,867		77,915	126,867		113,927	
Fund Balance, Ending	\$ 22,793	\$ 20,329	\$ 20,329		\$ 74,327	\$ 74,327		\$ 72,020	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BUILDING FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
 With Comparative Amounts For The Four Months Ended October 31, 2009**

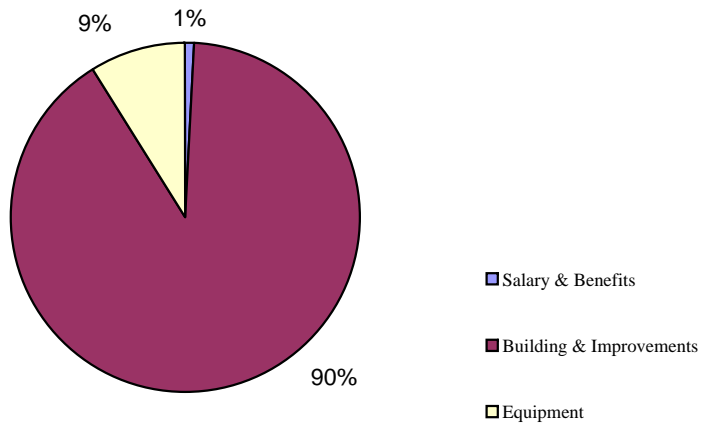
**CURRENT YEAR TO DATE REVENUE**



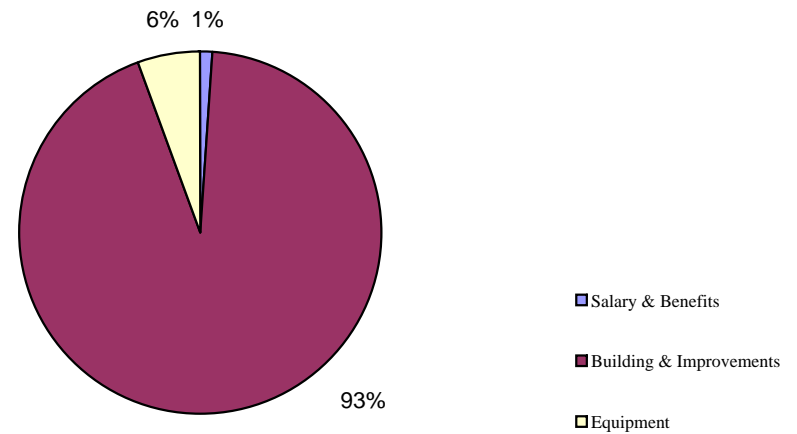
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



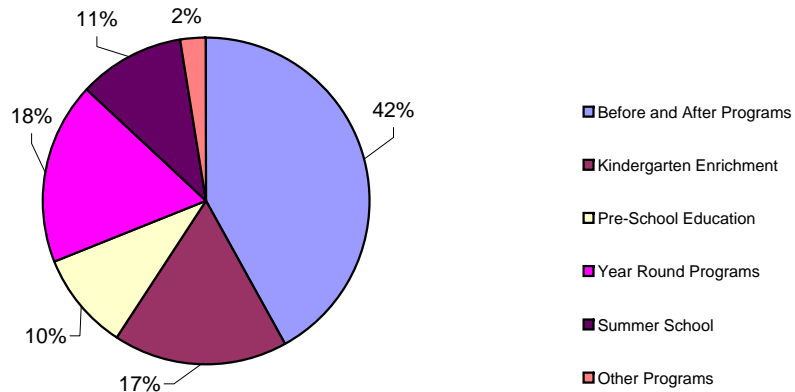
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 7,916	\$ 7,417	\$ 7,417	100.0%	\$ 568	\$ 2,028	27.3%	\$ 2,203	28.9%
Kindergarten Enrichment	3,221	3,221	3,221	100.0%	323	818	25.4%	743	24.5%
Pre-School Education	1,377	1,377	1,377	100.0%	132	478	34.7%	463	34.2%
Year Round Programs	2,846	2,846	2,846	100.0%	262	870	30.6%	987	30.9%
Summer School	1,028	1,402	1,402	100.0%	208	511	36.5%	500	40.9%
Other Programs	776	902	902	100.0%	71	115	12.7%	140	17.2%
Total Revenue	17,164	17,164	17,164	100.0%	1,564	4,819	28.1%	5,036	29.2%
<b>EXPENDITURES</b>									
Before and After Programs	6,731	6,317	6,317	100.0%	470	1,444	22.9%	1,672	26.3%
Kindergarten Enrichment	2,611	2,611	2,611	100.0%	264	495	19.0%	497	20.2%
Pre-School Education	1,365	1,365	1,365	100.0%	171	353	25.8%	374	29.0%
Year Round Programs	2,453	2,453	2,453	100.0%	198	564	23.0%	672	25.1%
Summer School	1,114	1,285	1,285	100.0%	50	442	34.4%	452	42.6%
Other Programs	1,074	1,317	1,317	100.0%	(77)	77	5.9%	174	11.5%
Total Expenditures	15,348	15,348	15,348	100.0%	1,076	3,374	22.0%	3,843	25.0%
Excess of Revenue Over (Under) Expenditures	1,816	1,816	1,816		488	1,445		1,193	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	81	81	81	100.0%	-	-	0.0%	42	84.7%
Transfers Out	(1,774)	(1,774)	(1,774)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,694)	(1,694)	(1,694)	100.0%	-	-	0.0%	42	-3.2%
Net Change in Fund Balance	122	122	122		488	1,445		1,235	
Fund Balance, Beginning	3,776	3,969	3,969		4,926	3,969		3,257	
Fund Balance, Ending	\$ 3,898	\$ 4,091	\$ 4,091		\$ 5,414	\$ 5,414		\$ 4,493	

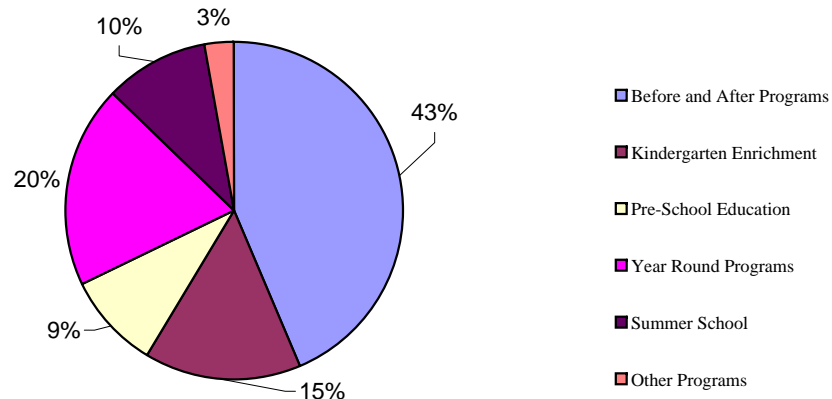
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
With Comparative Amounts For The Four Months Ended October 31, 2009**

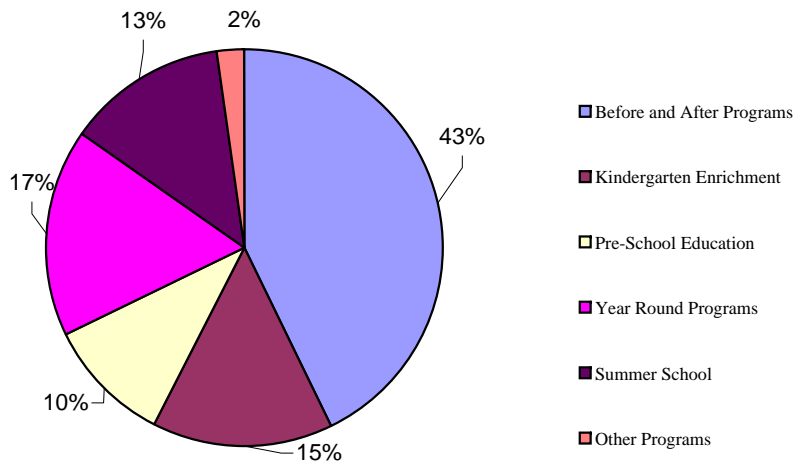
**CURRENT YEAR TO DATE REVENUE**



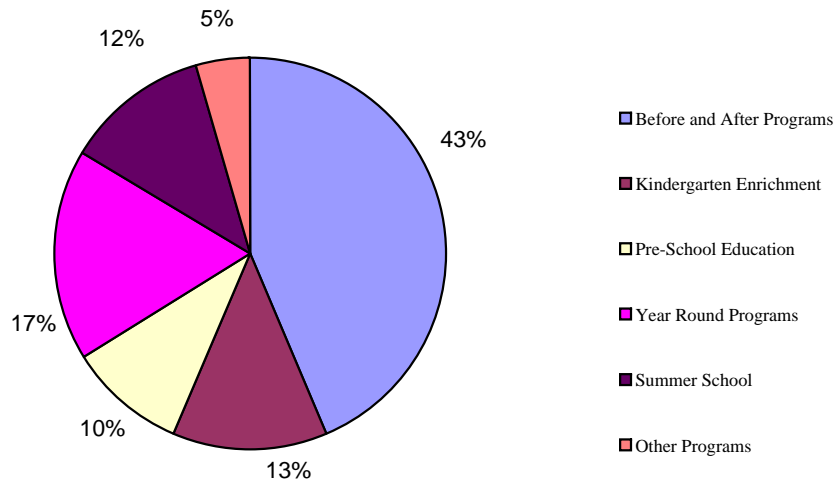
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



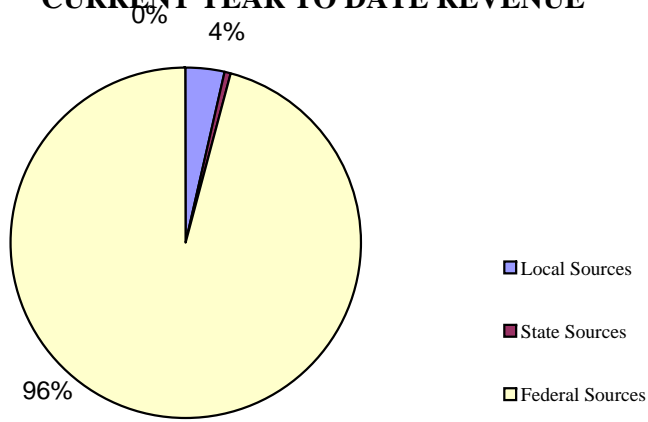
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 2,330	\$ 2,330	\$ 2,330	100.0%	\$ 48	\$ 379	16.3%	\$ 322	12.7%
State Sources	375	375	375	100.0%	40	50	13.3%	42	12.3%
Federal Sources	28,453	42,004	42,004	100.0%	6,336	9,970	23.7%	3,974	12.8%
Total Revenue	31,158	44,709	44,709	100.0%	6,424	10,400	23.3%	4,338	12.8%
<b>EXPENDITURES</b>									
Salaries	19,447	32,788	32,788	100.0%	5,795	7,367	22.5%	2,317	15.0%
Benefits	4,389	4,389	4,389	100.0%	229	588	13.4%	529	15.1%
Purchased Services	1,653	1,653	1,653	100.0%	69	512	31.0%	348	7.7%
Supplies	4,994	4,989	4,989	100.0%	226	1,374	27.5%	865	11.1%
Property	-	656	656	100.0%	79	497	75.8%	272	13.8%
Other Expenditures	675	234	234	100.0%	25	62	26.6%	8	1.2%
Total Expenditures	31,158	44,709	44,709	100.0%	6,424	10,400	23.3%	4,338	12.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

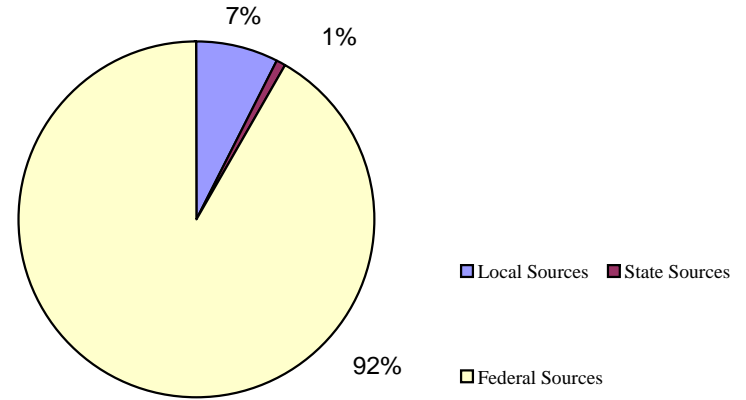


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
With Comparative Amounts For The Four Months Ended October 31, 2009**

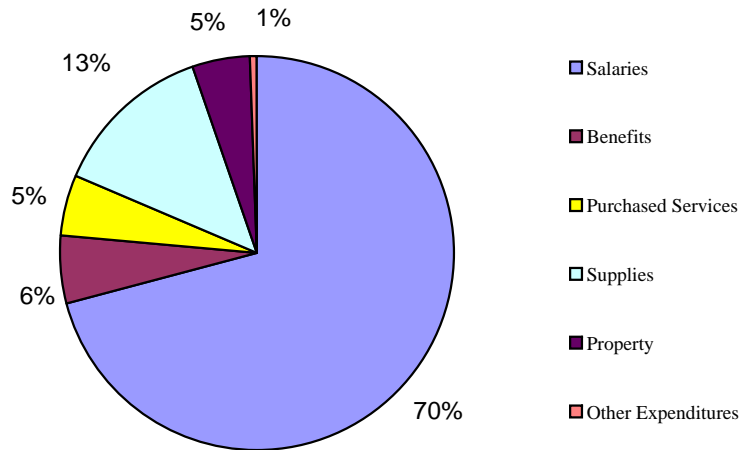
**CURRENT YEAR TO DATE REVENUE**



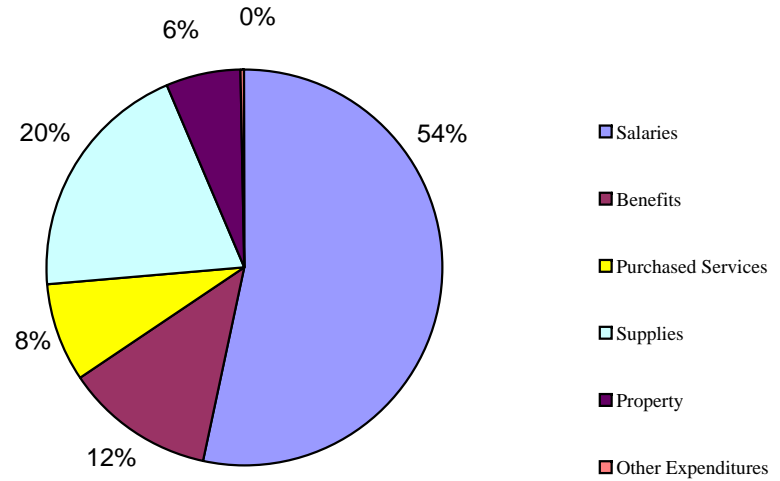
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



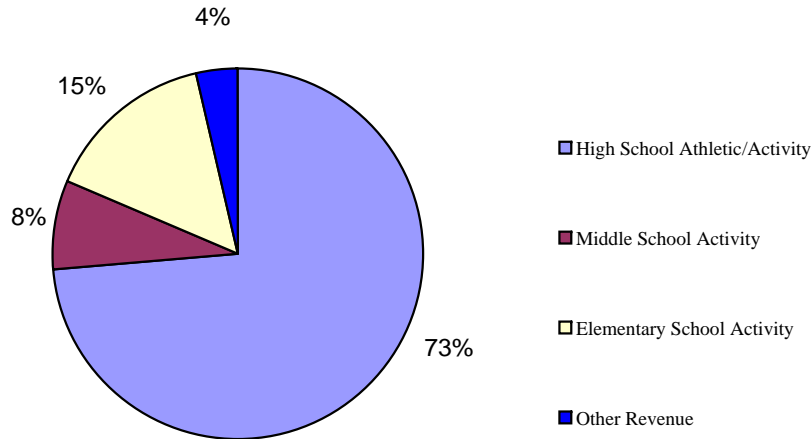
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 8,526	\$ 8,526	\$ 8,526	100.0%	\$ 733	\$ 2,714	31.8%	\$ 3,290	37.4%
Middle School Activity	1,487	1,487	1,487	100.0%	121	284	19.1%	548	36.1%
Elementary School Activity	2,020	2,020	2,020	100.0%	234	553	27.4%	445	22.4%
Other Revenue	323	323	323	100.0%	101	132	41.0%	185	56.1%
<b>Total Revenue</b>	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	100.0%	<u>1,189</u>	<u>3,683</u>	29.8%	<u>4,468</u>	35.4%
<b>EXPENDITURES</b>									
High School Athletic/Activity	8,526	8,526	8,526	100.0%	670	1,623	19.0%	2,258	25.7%
Middle School Activity	1,487	1,487	1,487	100.0%	118	211	14.2%	393	25.9%
Elementary School Activity	2,020	2,020	2,020	100.0%	162	443	22.0%	373	18.8%
Other Expenditures	323	323	323	100.0%	13	18	5.4%	54	16.4%
<b>Total Expenditures</b>	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	100.0%	<u>963</u>	<u>2,296</u>	18.6%	<u>3,078</u>	24.4%
Excess Of Revenue Over (Under) Expenditures	-	-	-		226	1,387		1,390	
Fund Balance, Beginning	<u>5,053</u>	<u>5,330</u>	<u>5,330</u>		<u>6,491</u>	<u>5,330</u>		<u>5,053</u>	
Fund Balance, Ending	<u>\$ 5,053</u>	<u>\$ 5,330</u>	<u>\$ 5,330</u>		<u>\$ 6,717</u>	<u>\$ 6,717</u>		<u>\$ 6,443</u>	

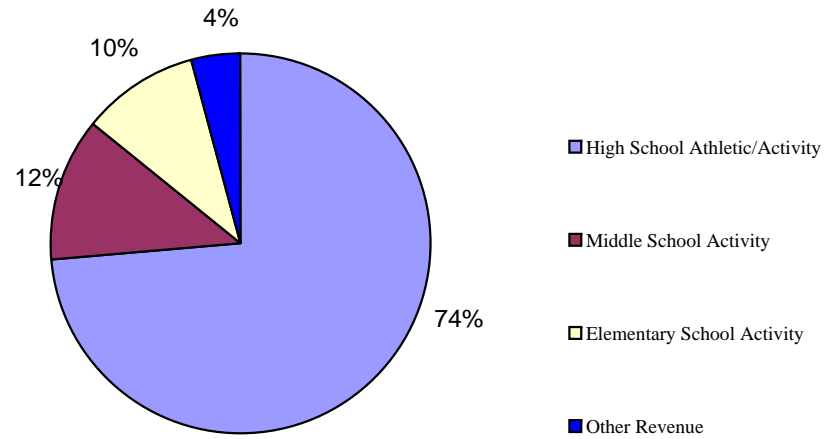
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
With Comparative Amounts For The Four Months Ended October 31, 2009**

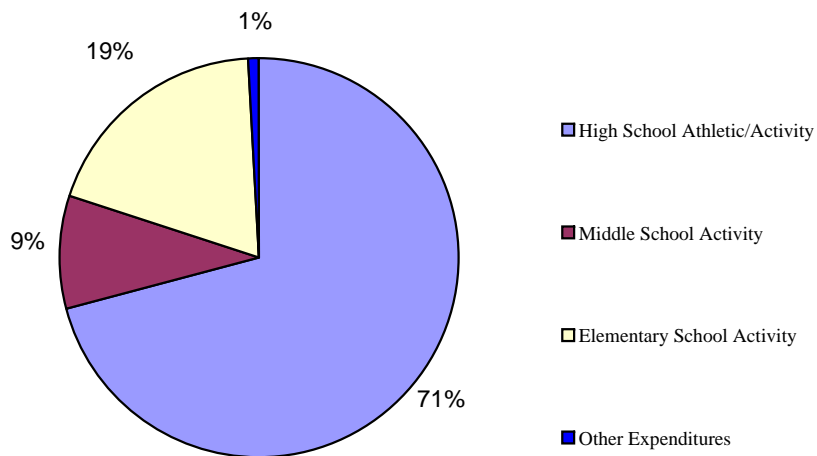
**CURRENT YEAR TO DATE REVENUE**



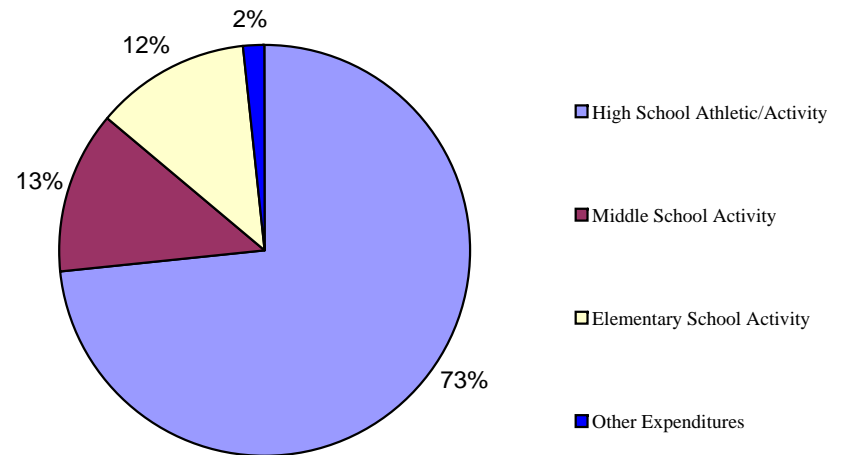
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

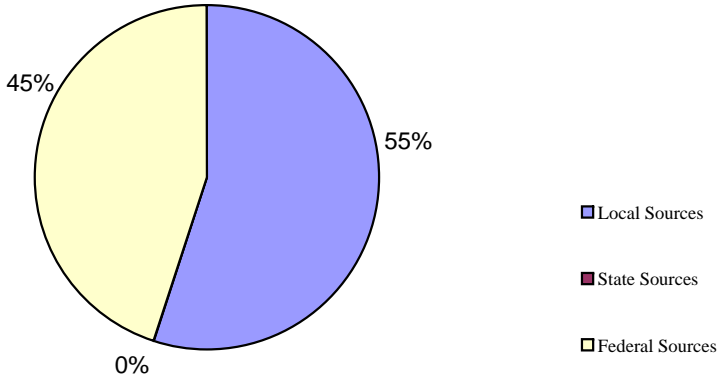


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
With Comparative Amounts For The Four Months Ended October 31, 2009

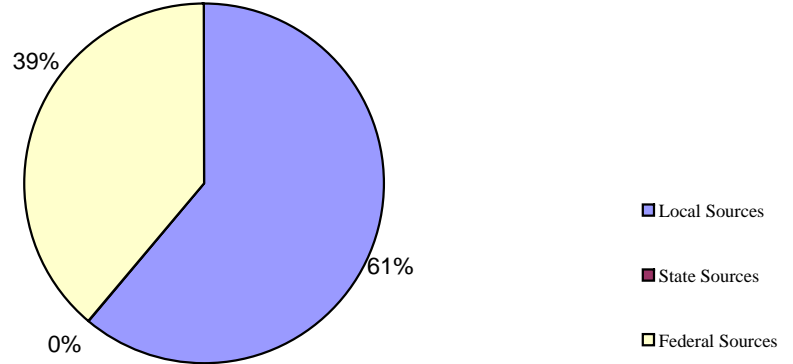
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
<b>Local Sources</b>									
Sales	\$ 9,516	\$ 9,516	\$ 9,516	100.0%	\$ 781	\$ 2,215	23.3%	\$ 2,192	25.6%
Investment Income	1	1	1	100.0%	-	-	0.0%	1	6.0%
Catering Income	222	222	222	100.0%	-	1	0.4%	71	31.5%
Contributed Capital	85	85	85	100.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,824	9,824	9,824	100.0%	781	2,215	22.6%	2,264	25.7%
<b>State Sources</b>									
Start Smart Nutrition Program	83	83	83	100.0%	4	9	10.4%	20	43.1%
Meal Reimbursement	160	160	160	100.0%	3	9	5.4%	-	0.0%
Total State Revenue	243	243	243	100.0%	6	17	7.1%	20	9.4%
<b>Federal Sources</b>									
Meal Reimbursement	5,650	5,650	5,650	100.0%	564	1,559	27.6%	1,441	26.3%
USDA Commodities	836	836	836	100.0%	-	254	30.4%	-	0.0%
Total Federal Revenue	6,486	6,486	6,486	100.0%	564	1,813	28.0%	1,441	22.4%
Total Revenue	16,553	16,553	16,553	100.0%	1,352	4,046	24.4%	3,725	24.1%
<b>EXPENSES</b>									
Salaries	4,222	4,222	4,222	100.0%	389	963	22.8%	1,142	29.6%
Benefits	1,158	1,158	1,158	100.0%	104	282	24.4%	320	29.2%
Utilities	401	401	401	100.0%	33	134	33.3%	129	33.3%
Other Purchased Services	626	626	626	100.0%	(3)	47	7.5%	40	7.3%
Consumables	8,207	8,207	8,207	100.0%	639	1,353	16.5%	1,668	21.7%
Depreciation	220	220	220	100.0%	11	58	26.2%	59	28.4%
Expendable Equipment	185	185	185	100.0%	12	105	57.0%	-	0.0%
Other Expenses	499	499	499	100.0%	67	188	37.7%	185	31.8%
Indirect Costs	850	850	850	100.0%	71	283	33.3%	213	25.0%
Total Expenses	16,366	16,366	16,366	100.0%	1,323	3,413	20.9%	3,756	24.5%
Excess of Revenue Over (Under) Expenses	187	187	187		29	633		(31)	
Net Assets, Beginning	6,170	6,824	6,824		7,428	6,824		6,095	
Net Assets, Ending	\$ 6,357	\$ 7,011	\$ 7,011		\$ 7,457	\$ 7,457		\$ 6,064	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010  
 With Comparative Amounts For The Four Months Ended October 31, 2009**

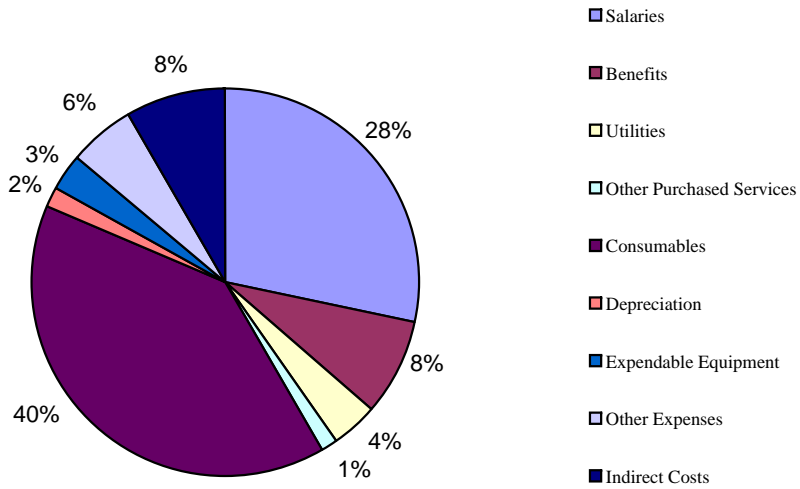
**CURRENT YEAR TO DATE REVENUE**



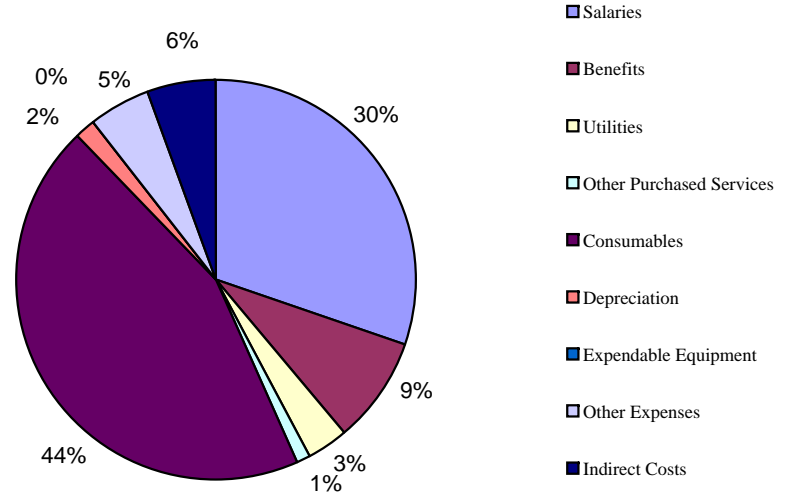
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**October 31, 2010**  
**With Comparative Amounts At October 31, 2009**

	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>		
Cash and Investments	\$ 40,234,392	\$ 21,893,084
Accrued Interest	271	8,339
Receivables	471,671	5,228
Inventory	1,440,146	1,053,236
Prepaid Expenditures	-	-
Total Assets	<u>\$ 42,146,480</u>	<u>\$ 22,959,887</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 2,382,892	\$ 335,306
Encumbrances Payable	11,676,556	10,779,717
Accrued Payroll	3,927,047	4,151,905
Other Liabilities	217,920	228,717
Insurance Premium Reserve	-	300,000
Total Liabilities	<u>18,204,415</u>	<u>15,795,645</u>
 <b>Fund Balance</b>		
Reserve For Inventory and Others	2,084,513	1,697,603
Operating Reserve	11,991,000	12,322,000
Unreserved Fund Balance	<u>9,866,552</u>	<u>(6,855,361)</u>
Total Fund Balance	<u>23,942,065</u>	<u>7,164,242</u>
Total Liabilities and Fund Balance	<u>\$ 42,146,480</u>	<u>\$ 22,959,887</u>

**NOTE:** Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account, nor does it reflect a Deferred Revenue Account for the Forward Delivery Agreement and the charges thereto. Also includes Encumbrance activity.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 181,142,048	\$ 181,142,048	\$ 181,142,048	100.00%	\$ 1,204,986	\$ 1,204,986	0.7%	\$ 832,017	0.5%
Specific Ownership Taxes	15,320,000	15,320,000	15,320,000	100.00%	654,620	3,030,109	19.8%	4,276,581	26.9%
Tuition	239,565	163,165	163,165	100.00%	-	2,116	1.3%	(1,961)	-0.8%
Catchment Income MW Foote	508,438	508,438	508,438	100.00%	-	-	0.0%	-	0.0%
Investment Income	358,600	358,600	358,600	100.00%	78,917	81,600	22.8%	49,641	14.0%
Activity/Athletic Fees	979,500	956,500	956,500	100.00%	326,562	330,282	34.5%	314,111	32.4%
Rentals	579,600	579,600	579,600	100.00%	43,901	177,465	30.6%	139,876	23.7%
Program Billings	109,800	109,800	109,800	100.00%	21,589	52,686	48.0%	36,685	33.7%
Indirect Cost Revenue	1,450,000	1,450,000	1,450,000	100.00%	19,111	50,110	3.5%	212,499	14.7%
Other Local Revenue	890,240	989,640	989,640	100.00%	231,311	370,802	37.5%	397,768	20.8%
Total Local Sources	201,577,791	201,577,791	201,577,791	100.00%	2,580,997	5,300,156	2.6%	6,257,217	3.1%
<b>STATE SOURCES</b>									
State Equalization Aid	203,274,126	189,723,276	189,723,276	100.00%	16,280,810	70,331,465	37.1%	71,795,724	33.7%
Charter School Construction	27,693	27,693	27,693	100.00%	-	-	0.0%	6,923	27.8%
Vocational Education	1,447,470	1,447,470	1,447,470	100.00%	-	-	0.0%	-	0.0%
Special Education	8,173,300	8,173,300	8,173,300	100.00%	-	7,442,906	91.1%	7,326,635	94.9%
Transportation Reimbursement	3,823,700	3,862,385	3,862,385	100.00%	-	3,862,385	100.0%	3,808,467	102.4%
Gifted & Talented Education	476,200	476,200	476,200	100.00%	-	283,315	59.5%	284,580	66.2%
English Language Acquisition Act	431,500	431,500	431,500	100.00%	-	-	0.0%	-	0.0%
Total State Sources	217,653,989	204,141,824	204,141,824	100.00%	16,280,810	81,920,071	40.1%	83,222,329	36.7%
<b>FEDERAL SOURCES</b>									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Allocation to Other Funds	(6,944,300)	(6,944,300)	(6,944,300)	100.00%	(578,692)	(2,314,768)	33.3%	(2,800,000)	31.9%
Total Revenue	\$ 413,859,980	\$ 400,347,815	\$ 400,347,815	100.00%	\$ 18,283,115	\$ 84,905,459	21.2%	\$ 86,679,546	20.6%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 106,079,965	\$ 96,021,296	\$ 3,885,933	\$ 28,469,253	29.6%	\$ 196,302	29.9%	\$ 32,344,667	30.8%
Middle School Education	49,724,210	48,796,171	3,739,263	14,947,555	30.6%	123,047	30.9%	15,025,858	31.0%
High School Education:									
General High School	5,480,364	4,191,650	124,672	806,484	19.2%	29,714	19.9%	1,101,547	20.3%
Art	1,897,555	1,920,679	156,361	611,030	31.8%	38,569	33.8%	661,163	37.4%
Business	2,074,304	2,051,479	161,390	629,138	30.7%	16,585	31.5%	628,078	30.3%
Distributive/Marketing Education	794,805	867,231	73,461	279,814	32.3%	831	32.4%	271,030	28.3%
English Language Arts	11,939,318	10,622,883	917,853	3,639,695	34.3%	6,397	34.3%	3,654,069	31.9%
Foreign Languages	6,488,488	6,488,488	536,103	2,099,695	32.4%	3,445	32.4%	2,057,922	32.2%
Physical Curriculum	4,405,376	4,405,077	376,436	1,464,044	33.2%	8,689	33.4%	1,438,096	32.1%
Family and Consumer Education	619,121	937,747	88,117	280,425	29.9%	18,339	31.9%	205,581	37.6%
Industrial Arts/Technology	1,548,141	1,728,476	253,129	579,205	33.5%	18,940	34.6%	552,811	33.8%
Mathematics	10,105,272	9,106,697	829,547	3,269,488	35.9%	10,804	36.0%	3,212,837	31.9%
Music	1,513,028	1,829,532	147,834	573,634	31.4%	22,724	32.6%	560,340	33.1%
Natural Science	10,047,418	9,051,008	831,671	3,220,376	35.6%	23,453	35.8%	3,128,913	31.4%
Office Occupations	478,988	817,888	64,445	245,551	30.0%	2,738	30.4%	200,293	42.5%
Social Sciences	8,986,360	8,096,168	779,831	3,037,866	37.5%	7,085	37.6%	2,917,106	32.3%
Technical Ed./Computer Tech.	850,625	1,274,259	120,189	421,365	33.1%	12,931	34.1%	304,526	42.9%
Total General High School	<u>67,229,163</u>	<u>63,389,262</u>	<u>5,461,039</u>	<u>21,157,810</u>	<u>33.4%</u>	<u>221,244</u>	<u>33.7%</u>	<u>20,894,312</u>	<u>31.3%</u>
Special Education	41,664,216	41,726,685	3,717,062	12,260,183	29.4%	871,984	31.5%	12,880,196	32.1%
Other General Education	19,223,612	20,483,442	1,965,662	5,972,827	29.2%	280,870	30.5%	6,110,841	32.0%
Support - Students	23,104,701	23,544,373	1,875,229	7,722,271	32.8%	39,946	33.0%	7,582,707	34.0%
Support - Instructional Staff	14,178,757	11,270,968	918,659	3,536,752	31.4%	139,819	32.6%	4,565,457	32.6%
Support - General Administration	2,975,325	3,416,441	272,700	1,058,108	31.0%	109,787	34.2%	1,005,583	34.2%
Support - School Administration	24,285,137	24,074,407	2,066,799	7,689,091	31.9%	65,447	32.2%	7,812,230	33.4%
Support - Business	3,305,397	3,455,397	258,086	1,258,448	36.4%	159,026	41.0%	1,189,657	35.0%
Operation & Maintenance	34,660,420	35,309,916	2,823,721	11,216,839	31.8%	6,008,694	48.8%	16,474,159	47.4%
Student Transportation	14,726,349	14,821,349	1,602,261	4,880,287	32.9%	1,850,946	45.4%	7,193,951	43.9%
Support - Central	10,914,638	12,320,567	1,770,968	4,317,960	35.0%	253,616	37.1%	4,350,232	34.1%
Community Services	312,334	312,134	33,110	81,336	26.1%	-	26.1%	64,624	18.8%
Facilities Acquisition & Construction	215,723	215,723	20,462	72,289	33.5%	215	33.6%	72,733	33.8%
County Treasurer Fees	455,000	455,000	3,195	3,195	0.0%	-	0.0%	-	0.0%
Operating Reserve	209,953	100,919	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,714,050</u>	<u>\$ 30,414,149</u>	<u>\$ 124,644,204</u>	<u>31.2%</u>	<u>\$ 10,320,943</u>	<u>33.8%</u>	<u>\$ 137,567,207</u>	<u>33.5%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 82,703,719	\$ 72,866,550	\$ 2,051,407	\$ 21,537,855	29.6%	\$ -	29.6%	\$ 25,457,881	31.0%
Employee Benefits	20,114,135	20,126,577	1,635,182	6,297,715	31.3%	-	31.3%	5,922,089	30.5%
Purchased Services	80,093	106,083	9,841	76,109	71.7%	19,839	90.4%	64,187	57.8%
Supplies	3,068,196	2,805,839	169,916	522,135	18.6%	153,719	24.1%	812,225	26.1%
Property	26,811	39,111	6,703	11,570	29.6%	20,247	81.4%	45,540	81.2%
Other Objects	87,011	77,136	12,884	23,869	30.9%	2,497	34.2%	42,745	50.4%
	<u>106,079,965</u>	<u>96,021,296</u>	<u>3,885,933</u>	<u>28,469,253</u>	<u>29.6%</u>	<u>196,302</u>	<u>29.9%</u>	<u>32,344,667</u>	<u>30.8%</u>
<b>Middle School Education</b>									
Salaries	38,970,679	\$ 38,298,357	2,895,560	11,713,037	30.6%	-	30.6%	11,729,475	30.7%
Employee Benefits	9,531,167	9,364,741	716,217	2,888,174	30.8%	-	30.8%	2,801,771	31.2%
Purchased Services	144,934	118,689	14,901	48,359	40.7%	3,920	44.0%	53,095	24.3%
Supplies	944,752	858,541	88,304	266,716	31.1%	98,519	42.5%	412,400	42.6%
Property	86,395	111,395	21,033	23,399	21.0%	20,159	39.1%	18,905	26.1%
Other Objects	46,283	44,448	3,248	7,870	17.7%	449	18.7%	10,212	20.7%
	<u>49,724,210</u>	<u>48,796,171</u>	<u>3,739,263</u>	<u>14,947,555</u>	<u>30.6%</u>	<u>123,047</u>	<u>30.9%</u>	<u>15,025,858</u>	<u>31.0%</u>
<b>High School Education</b>									
Salaries	52,153,736	\$ 48,406,151	4,222,972	16,562,066	34.2%	-	34.2%	16,222,856	31.3%
Employee Benefits	12,747,514	12,791,528	1,028,172	4,022,004	31.4%	-	31.4%	3,876,502	31.5%
Purchased Services	478,653	327,237	25,070	52,508	16.0%	11,768	19.6%	65,838	13.6%
Supplies	1,583,757	1,601,698	191,320	459,543	28.7%	200,243	41.2%	601,520	37.2%
Property	197,520	195,543	2,610	27,540	14.1%	9,163	18.8%	99,984	30.3%
Other Objects	67,983	67,105	(9,105)	34,149	50.9%	70	51.0%	27,612	35.2%
	<u>67,229,163</u>	<u>63,389,262</u>	<u>5,461,039</u>	<u>21,157,810</u>	<u>33.4%</u>	<u>221,244</u>	<u>33.7%</u>	<u>20,894,312</u>	<u>31.3%</u>
<b>Special Education</b>									
Salaries	32,152,403	\$ 32,187,552	2,874,853	9,675,244	30.1%	-	30.1%	9,566,048	30.7%
Employee Benefits	7,297,170	7,302,372	642,977	2,245,291	30.7%	-	30.7%	2,163,050	31.9%
Purchased Services	1,869,776	1,871,976	171,015	226,548	12.1%	841,350	57.0%	1,007,126	55.6%
Supplies	244,226	263,586	19,015	80,816	30.7%	25,066	40.2%	101,303	46.0%
Property	12,232	11,082	1,434	2,075	18.7%	5,568	69.0%	9,527	64.5%
Other Objects	88,409	90,117	7,768	30,209	33.5%	-	33.5%	33,142	41.8%
	<u>\$ 41,664,216</u>	<u>\$ 41,726,685</u>	<u>\$ 3,717,062</u>	<u>\$ 12,260,183</u>	<u>29.4%</u>	<u>\$ 871,984</u>	<u>31.5%</u>	<u>\$ 12,880,196</u>	<u>32.1%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Other General Education</b>									
Salaries	\$ 13,500,218	\$ 14,298,507	\$ 1,414,649	\$ 4,161,738	29.1%	\$ -	29.1%	\$ 4,012,141	29.5%
Employee Benefits	2,997,459	3,079,864	297,853	939,724	30.5%	-	30.5%	861,739	29.5%
Purchased Services	1,221,046	1,107,042	104,634	545,420	49.3%	84,109	56.9%	747,142	81.5%
Supplies	940,594	1,278,867	76,690	205,175	16.0%	186,460	30.6%	383,854	37.9%
Property	100,210	182,583	15,137	29,912	16.4%	9,575	21.6%	21,274	16.3%
Other Objects	464,085	536,579	56,699	90,858	16.9%	726	17.1%	84,691	16.7%
	<u>19,223,612</u>	<u>20,483,442</u>	<u>1,965,662</u>	<u>5,972,827</u>	<u>29.2%</u>	<u>280,870</u>	<u>30.5%</u>	<u>6,110,841</u>	<u>32.0%</u>
<b>Support Services - Students</b>									
Salaries	18,085,192	18,401,108	1,519,678	6,173,481	33.5%	-	33.5%	5,975,870	34.3%
Employee Benefits	4,587,327	4,675,753	381,810	1,528,121	32.7%	-	32.7%	1,413,962	33.4%
Purchased Services	206,582	209,728	13,228	32,130	15.3%	18,564	24.2%	90,531	29.5%
Supplies	180,358	211,514	(44,410)	(17,929)	-8.5%	20,018	1.0%	86,809	36.6%
Property	7,328	7,328	2,908	2,908	39.7%	1,364	58.3%	(4,225)	-30.3%
Other Objects	37,914	38,942	2,015	3,560	9.1%	-	9.1%	19,760	42.4%
	<u>23,104,701</u>	<u>23,544,373</u>	<u>1,875,229</u>	<u>7,722,271</u>	<u>32.8%</u>	<u>39,946</u>	<u>33.0%</u>	<u>7,582,707</u>	<u>34.0%</u>
<b>Support Services - Instructional Staff</b>									
Salaries	9,744,598	8,012,346	647,956	2,555,232	31.9%	-	31.9%	3,081,144	32.6%
Employee Benefits	2,417,668	1,974,281	174,452	630,582	31.9%	-	31.9%	741,965	32.4%
Purchased Services	1,080,704	651,368	58,193	269,110	41.3%	46,772	48.5%	422,401	38.8%
Supplies	590,765	511,152	33,851	58,567	11.5%	80,232	27.2%	283,279	36.6%
Property	163,446	68,659	2,586	9,438	13.7%	2,906	18.0%	6,532	2.9%
Other Objects	181,576	53,162	1,621	13,823	26.0%	9,909	44.6%	30,136	19.9%
	<u>14,178,757</u>	<u>11,270,968</u>	<u>918,659</u>	<u>3,536,752</u>	<u>31.4%</u>	<u>139,819</u>	<u>32.6%</u>	<u>4,565,457</u>	<u>32.6%</u>
<b>Support Services - General Administration</b>									
Salaries	1,889,278	2,168,036	171,546	728,105	33.6%	-	33.6%	693,437	37.4%
Employee Benefits	606,782	664,452	76,669	192,637	29.0%	-	29.0%	197,674	34.3%
Purchased Services	322,047	394,897	17,218	86,055	21.8%	89,750	44.5%	52,758	15.6%
Supplies	91,450	117,288	6,392	11,999	10.2%	20,037	27.3%	18,716	19.3%
Property	1,000	3,000	-	(76)	-2.5%	-	-2.5%	2,431	69.5%
Other Objects	64,768	68,768	875	39,388	57.3%	-	57.3%	40,567	62.7%
	<u>\$ 2,975,325</u>	<u>\$ 3,416,441</u>	<u>\$ 272,700</u>	<u>\$ 1,058,108</u>	<u>31.0%</u>	<u>\$ 109,787</u>	<u>34.2%</u>	<u>\$ 1,005,583</u>	<u>34.2%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 18,215,416	\$ 18,158,348	\$ 1,397,862	\$ 5,776,065	31.8%	\$ -	31.8%	\$ 5,828,060	32.8%
Employee Benefits	5,017,469	4,981,885	607,067	1,718,856	34.5%	-	34.5%	1,704,752	35.5%
Purchased Services	567,307	458,247	21,925	110,340	24.1%	4,066	25.0%	115,805	27.2%
Supplies	397,530	390,140	19,718	57,964	14.9%	49,553	27.6%	126,580	35.7%
Property	25,788	25,788	10,771	12,324	47.8%	3,580	61.7%	18,284	60.9%
Other Objects	61,627	59,999	9,456	13,542	22.6%	8,248	36.3%	18,749	30.0%
	<u>24,285,137</u>	<u>24,074,407</u>	<u>2,066,799</u>	<u>7,689,091</u>	<u>31.9%</u>	<u>65,447</u>	<u>32.2%</u>	<u>7,812,230</u>	<u>33.4%</u>
<b>Support Services – Business</b>									
Salaries	2,963,654	2,398,685	205,786	835,842	34.8%	-	34.8%	901,193	28.8%
Employee Benefits	621,542	655,447	61,355	215,775	32.9%	253	33.0%	222,643	33.0%
Purchased Services (1)	254,630	386,559	26,101	125,325	32.4%	95,628	57.2%	124,732	99.6%
Supplies (1)	62,395	491,530	14,306	72,728	14.8%	63,145	27.6%	92,856	99.8%
Property (1)	6,000	6,000	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	37,145	157,145	4,716	157,564	100.3%	-	100.3%	11,458	95.1%
Contra Acct - Publications (1)	(639,969)	(639,969)	(54,178)	(148,786)	23.2%	-	23.2%	(163,225)	25.5%
	<u>3,305,397</u>	<u>3,455,397</u>	<u>258,086</u>	<u>1,258,448</u>	<u>36.4%</u>	<u>159,026</u>	<u>41.0%</u>	<u>1,189,657</u>	<u>35.0%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	9,219,858	9,108,299	774,506	3,177,295	34.9%	-	34.9%	3,256,918	34.1%
Employee Benefits	2,757,191	2,760,151	225,058	902,903	32.7%	6,089	32.9%	931,279	31.5%
Purchased Services	12,948,462	13,676,462	902,364	4,562,433	33.4%	5,729,015	75.2%	10,149,779	76.7%
Supplies	9,713,804	9,693,809	920,970	2,569,019	26.5%	270,204	29.3%	2,365,042	22.7%
Property	1,002	51,002	600	4,250	8.3%	1,768	11.8%	215	19.7%
Other Objects	20,103	20,193	223	939	4.7%	1,618	12.7%	825	4.3%
Contra Acct - Custo/Util, FSV (2)	-	-	-	-	0.0%	-	0.0%	(229,899)	16.4%
	<u>34,660,420</u>	<u>35,309,916</u>	<u>2,823,721</u>	<u>11,216,839</u>	<u>31.8%</u>	<u>6,008,694</u>	<u>48.8%</u>	<u>16,474,159</u>	<u>47.4%</u>
<b>Student Transportation Services</b>									
Salaries	9,831,756	9,831,756	1,071,298	3,067,090	31.2%	-	31.2%	3,353,830	30.0%
Employee Benefits	2,750,754	2,750,754	282,968	938,019	34.1%	20,731	34.9%	1,013,223	34.0%
Purchased Services (3)	650,305	745,305	61,885	271,046	36.4%	304,455	77.2%	536,024	85.5%
Supplies (3)	2,384,884	2,382,884	185,435	614,387	25.8%	1,524,528	89.8%	2,461,053	97.2%
Property	-	2,000	-	-	0.0%	1,232	61.6%	-	0.0%
Other Objects	18,650	18,650	964	7,276	39.0%	-	39.0%	3,566	17.7%
Contra Acct - Field Trips (3)	(910,000)	(910,000)	(289)	(17,531)	1.9%	-	1.9%	(173,745)	18.6%
	<u>\$ 14,726,349</u>	<u>\$ 14,821,349</u>	<u>\$ 1,602,261</u>	<u>\$ 4,880,287</u>	<u>32.9%</u>	<u>\$ 1,850,946</u>	<u>45.4%</u>	<u>\$ 7,193,951</u>	<u>43.9%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 5,364,242	\$ 6,444,052	\$ 563,819	\$ 2,192,717	34.0%	\$ -	34.0%	\$ 2,053,079	33.7%
Employee Benefits	1,284,054	2,078,898	154,117	588,535	28.3%	-	28.3%	474,592	33.4%
Purchased Services	3,889,764	3,387,506	1,025,426	1,280,528	37.8%	162,252	42.6%	1,519,151	31.8%
Supplies	328,424	350,966	23,328	244,599	69.7%	89,858	95.3%	278,483	75.0%
Property	7,200	11,891	355	3,539	29.8%	1,506	42.4%	7,001	35.5%
Other Objects	40,954	47,254	3,923	8,042	17.0%	-	17.0%	17,926	23.0%
	<u>10,914,638</u>	<u>12,320,567</u>	<u>1,770,968</u>	<u>4,317,960</u>	<u>35.0%</u>	<u>253,616</u>	<u>37.1%</u>	<u>4,350,232</u>	<u>34.1%</u>
<b>Community Services</b>									
Salaries	236,462	236,462	22,249	62,168	26.3%	-	26.3%	51,688	19.4%
Employee Benefits	42,703	42,703	3,955	11,543	27.0%	-	27.0%	8,781	19.6%
Purchased Services	9,011	9,011	6,875	7,317	81.2%	-	81.2%	2,076	15.5%
Supplies	14,737	14,537	31	86	0.6%	-	0.6%	2,079	13.3%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	7,395	7,395	-	222	3.0%	-	3.0%	-	0.0%
	<u>312,334</u>	<u>312,134</u>	<u>33,110</u>	<u>81,336</u>	<u>26.1%</u>	<u>-</u>	<u>26.1%</u>	<u>64,624</u>	<u>18.8%</u>
<b>Facilities Acquisition and Construction Services</b>									
Salaries	164,827	164,827	13,736	55,442	33.6%	-	33.6%	55,942	33.9%
Employee Benefits	42,104	42,104	6,509	15,937	37.9%	-	37.9%	15,908	38.0%
Purchased Services	205	205	-	-	0.0%	-	0.0%	-	0.0%
Supplies	7,508	7,508	217	910	12.1%	215	15.0%	883	11.7%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>215,723</u>	<u>215,723</u>	<u>20,462</u>	<u>72,289</u>	<u>33.5%</u>	<u>215</u>	<u>33.6%</u>	<u>72,733</u>	<u>33.8%</u>
<b>County Treasurer Fees</b>	<u>455,000</u>	<u>455,000</u>	<u>3,195</u>	<u>3,195</u>	<u>0.7%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<b>Operating Reserve</b>	<u>209,953</u>	<u>100,919</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<b>Total Expenditures</b>	<u>\$ 413,264,900</u>	<u>\$ 399,714,050</u>	<u>\$ 30,414,149</u>	<u>\$ 124,644,204</u>	<u>31.2%</u>	<u>\$ 10,320,943</u>	<u>33.8%</u>	<u>\$ 137,567,207</u>	<u>33.5%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.  
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**BALANCE SHEET - BUDGETARY BASIS**

**October 31, 2010**

**With Comparative Amounts At October 31, 2009**

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash and Investments	\$ 484,148	\$ 753,518
Total Assets	\$ 484,148	\$ 753,518
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 22,740	\$ 15,694
Encumbrances Payable	1,376,869	1,828,458
Total Liabilities	1,399,609	1,844,152
 <b>Fund Balance</b>		
TABOR Amendment Reserve	208,000	264,000
Undesignated Fund Balance	(1,123,461)	(1,354,634)
Total Fund Balance	(915,461)	(1,090,634)
Total Liabilities and Fund Balance	\$ 484,148	\$ 753,518

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ 2,282,225	\$ 2,289,022	\$ 149,760	\$ 703,317	30.7%	\$ 562,647	55.3%	\$ 3,105,797	70.8%
Equipment	3,670,659	3,663,862	678,552	2,104,085	57.4%	641,942	74.9%	2,087,267	61.2%
Debt Service Principal	850,000	850,000	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	141,416	141,416	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 6,944,300</u>	<u>\$ 6,944,300</u>	<u>\$ 828,312</u>	<u>\$ 2,807,402</u>	40.4%	<u>\$ 1,204,589</u>	57.8%	<u>\$ 5,193,064</u>	59.1%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL FINANCE CORPORATION**

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION  
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL FINANCE CORPORATION  
BALANCE SHEET - BUDGETARY BASIS**

**October 31, 2010**

**With Comparative Amounts At October 31, 2009**

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Investments With Escrow Agent	\$ 907,771	\$ 904,461
Total Assets	\$ 907,771	\$ 904,461
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Encumbrances Payable	\$ -	\$ -
Total Liabilities	-	-
<b>Fund Balance</b>		
Reserved For Restricted Cash	907,771	904,461
Total Fund Balance	907,771	904,461
Total Liabilities and Fund Balance	\$ 907,771	\$ 904,461

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL FINANCE CORPORATION**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	1,000	1,000	-	0	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 0</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**October 31, 2010**  
**With Comparative Amounts At October 31, 2009**

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash and Investments	\$ 43,179,624	\$ 46,114,566
Accrued Interest	-	16,113
Total Assets	\$ 43,179,624	\$ 46,130,679
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Reserved For Debt Service	43,179,624	46,130,679
Total Fund Balance	43,179,624	46,130,679
Total Liabilities and Fund Balance	\$ 43,179,624	\$ 46,130,679

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,200,000	\$ 28,200,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 0	0.0%
Debt Service Interest	23,828,933	23,828,933	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	1,430	28.6%	-	28.6%	800	2.7%
Total Expenditures	<u>\$ 52,033,933</u>	<u>\$ 52,033,933</u>	<u>\$ -</u>	<u>\$ 1,430</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 800</u>	<u>0.0%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**October 31, 2010**  
**With Comparative Amounts At October 31, 2009**

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash and Investments	\$ 91,585,148	\$ 99,400,599
Accrued Interest	113,906	525,545
	\$ 91,699,054	\$ 99,926,144
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,827,644	\$ 81,125
Encumbrances Payable	15,544,253	27,817,039
Arbitrage Rebate Payable	-	8,000
	17,371,897	27,906,164
<b>FUND BALANCE</b>		
Unreserved Fund Balance	74,327,157	72,019,980
Total Fund Balance	74,327,157	72,019,980
Total Liabilities & Fund Balance	\$ 91,699,054	\$ 99,926,144



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 2,666,795	\$ 2,666,795	\$ 115,091	\$ 422,524	15.8%	\$ -	15.8%	\$ 432,107	26.8%
Building & Improvements	113,357,370	91,357,370	4,076,434	35,188,878	38.5%	12,352,562	52.0%	39,536,179	49.9%
Equipment	7,975,835	7,975,835	2,566,811	4,281,560	53.7%	382,139	58.5%	2,362,846	46.4%
Total Expenditures	<u>\$ 124,000,000</u>	<u>\$ 102,000,000</u>	<u>\$ 6,758,336</u>	<u>\$ 39,892,962</u>	39.1%	<u>\$ 12,734,701</u>	51.6%	<u>\$ 42,331,132</u>	49.2%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET - BUDGETARY BASIS**

**October 31, 2010**

**With Comparative Amounts At October 31, 2009**

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,860,730	\$ 4,777,965
Accrued Interest	901	2,602
Receivables	-	3,225
Total Assets	\$ 5,861,631	\$ 4,783,792
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 77,750	\$ 5,511
Accrued Payroll	154,854	160,877
Encumbrances Payable	215,220	124,706
Total Liabilities	447,824	291,094
 <b>Fund Balance</b>		
TABOR Amendment Reserve	460,000	461,000
Unreserved	4,953,807	4,031,698
Total Fund Balance	5,413,807	4,492,698
Total Liabilities and Fund Balance	\$ 5,861,631	\$ 4,783,792

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 3,977,976	\$ 3,679,660	\$ 281,072	\$ 928,100	25.2%	\$ -	25.2%	\$ 1,067,131	26.0%	
Benefits	799,368	735,061	53,696	175,377	23.9%	-	23.9%	188,979	24.5%	
Purchased Services	399,628	396,848	29,846	125,277	31.6%	33,943	40.1%	148,977	31.3%	
Supplies	915,470	888,210	44,348	83,011	9.3%	48,524	14.8%	141,653	24.8%	
Property	85,900	85,900	2,725	2,725	3.2%	49	3.2%	12,397	8.2%	
Other	552,779	531,819	58,247	46,963	8.8%	-	8.8%	113,009	38.9%	
Total Before and After Programs	6,731,121	6,317,498	469,934	1,361,453	21.6%	82,516	22.9%	1,672,146	26.3%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	1,746,280	1,746,280	179,525	318,603	18.2%	-	18.2%	344,627	20.4%	
Benefits	368,802	368,802	33,958	69,850	18.9%	-	18.9%	78,262	22.2%	
Purchased Services	78,574	78,574	6,834	11,371	14.5%	4,180	19.8%	13,487	16.2%	
Supplies	235,775	235,775	25,401	48,934	20.8%	20,500	29.4%	51,486	19.7%	
Property	28,650	28,650	5,241	5,381	18.8%	2,119	26.2%	7,473	19.3%	
Other	152,920	152,920	13,210	13,848	9.1%	18	9.1%	2,065	6.8%	
Total Kindergarten Enrichment	2,611,001	2,611,001	264,169	467,987	17.9%	26,817	19.0%	497,400	20.2%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	981,400	981,400	123,761	222,876	22.7%	-	22.7%	225,924	22.3%	
Benefits	168,492	168,492	20,074	38,198	22.7%	-	22.7%	36,695	22.4%	
Purchased Services	16,580	16,580	437	2,369	14.3%	240	15.7%	2,634	68.4%	
Supplies	118,007	118,007	16,654	61,528	52.1%	11,854	62.2%	101,915	99.9%	
Property	7,080	7,080	-	-	0.0%	-	0.0%	1,160	58.0%	
Other	73,520	73,520	10,362	12,833	17.5%	2,860	21.3%	5,454	85.1%	
Total Pre-School Education	1,365,079	1,365,079	171,288	337,804	24.7%	14,954	25.8%	373,782	29.0%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>YEAR ROUND PROGRAMS</b>									
Salaries	\$ 1,596,750	\$ 1,596,750	\$ 124,269	\$ 365,893	22.9%	\$ -	22.9%	\$ 473,070	26.0%
Benefits	323,760	323,760	23,786	69,670	21.5%	-	21.5%	82,191	23.5%
Purchased Services	98,344	98,344	9,488	27,883	28.4%	14,808	43.4%	42,316	36.5%
Supplies	238,920	238,920	19,303	43,086	18.0%	30,343	30.7%	64,407	22.4%
Property	9,000	9,000	-	132	1.5%	449	6.5%	3,290	11.9%
Other	186,310	186,310	20,844	11,663	6.3%	-	6.3%	7,199	8.6%
Total Year Round Programs	\$ 2,453,084	\$ 2,453,084	\$ 197,690	\$ 518,327	21.1%	\$ 45,600	23.0%	672,473	25.1%
<b>SUMMER SCHOOL</b>									
Salaries	670,920	777,800	24,773	271,966	35.0%	-	35.0%	262,461	40.3%
Benefits	107,220	122,520	3,675	38,848	31.7%	-	31.7%	35,838	36.4%
Purchased Services	197,600	246,400	5,709	99,355	40.3%	-	40.3%	119,799	58.8%
Supplies	81,700	83,800	2,646	17,577	21.0%	455	21.5%	23,605	27.6%
Property	-	-	-	-	0.0%	-	0.0%	2,429	81.0%
Other	57,020	54,180	13,182	13,302	24.6%	-	24.6%	8,292	40.9%
Total Summer School	1,114,460	1,284,700	49,985	441,048	34.3%	455	34.4%	452,424	42.6%
<b>OTHER PROGRAMS</b>									
Salaries	573,300	764,736	63,533	163,767	21.4%	-	21.4%	143,616	27.7%
Benefits	114,840	163,847	12,300	34,392	21.0%	-	21.0%	26,990	26.5%
Purchased Services	60,640	14,620	2,912	5,600	38.3%	-	38.3%	2,201	7.0%
Supplies	319,405	344,565	(43,292)	(41,519)	-12.0%	228	-12.0%	5,383	19.1%
Property	4,000	4,000	-	-	0.0%	-	0.0%	3,736	0.0%
Other	1,350	25,150	(112,143)	(84,984)	-337.9%	-	-337.9%	(7,530)	-0.9%
Total Other Programs	1,073,535	1,316,918	(76,690)	77,256	5.9%	228	5.9%	174,396	11.5%
Total Expenditures	\$ 15,348,280	\$ 15,348,280	\$ 1,076,376	\$ 3,203,875	20.9%	\$ 170,570	22.0%	\$ 3,842,621	25.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET - BUDGETARY BASIS**

**October 31, 2010**

**With Comparative Amounts At October 31, 2009**

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Receivables	5,809,212	704,198
Total Assets	\$ 5,809,212	\$ 704,198
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 113,552	\$ -
Encumbrances Payable	865,742	704,198
Due to Other Funds	4,829,918	
Total Liabilities	5,809,212	704,198
 <b>Fund Balance</b>		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 5,809,212	\$ 704,198

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 19,446,700	\$ 32,787,751	\$ 5,795,445	\$ 7,366,880	22.5%	\$ -	22.5%	\$ 2,316,813	15.0%
Benefits	4,388,950	4,389,073	228,718	587,883	13.4%	-	13.4%	528,652	15.1%
Purchased Services	1,653,100	1,653,100	148,161	383,774	23.2%	127,988	31.0%	347,654	7.7%
Supplies	4,994,450	4,989,237	412,038	742,259	14.9%	631,281	27.5%	864,702	11.1%
Property	-	655,589	92,130	391,034	59.6%	106,123	75.8%	272,385	13.8%
Other Objects	674,800	234,150	24,939	61,961	26.5%	350	26.6%	7,688	1.2%
Total Expenditures	<u>\$ 31,158,000</u>	<u>\$ 44,708,900</u>	<u>\$ 6,701,431</u>	<u>\$ 9,533,791</u>	21.3%	<u>\$ 865,742</u>	23.3%	<u>\$ 4,337,894</u>	12.8%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	-	-	130	6,524	7,818	-	14,472	400,000	385,528
PTO Grants	102,059	14,651	11,768	129,819	48,627	844	307,768	1,600,000	1,292,232
Other Private	3,069	442	3,862	28,521	21,122	-	57,016	330,000	272,984
Total Local/Private	<u>105,128</u>	<u>15,093</u>	<u>15,760</u>	<u>164,864</u>	<u>77,567</u>	<u>844</u>	<u>379,256</u>	<u>2,330,000</u>	<u>1,950,744</u>
<b>STATE</b>									
Other State	<u>36,776</u>	<u>9,589</u>	<u>2,859</u>	<u>464</u>	<u>-</u>	<u>92</u>	<u>49,780</u>	<u>375,000</u>	<u>325,220</u>
Total State	<u>36,776</u>	<u>9,589</u>	<u>2,859</u>	<u>464</u>	<u>-</u>	<u>92</u>	<u>49,780</u>	<u>375,000</u>	<u>325,220</u>
<b>FEDERAL</b>									
Medicaid	45,072	9,469	29,357	42,799	-	354	127,051	569,000	441,949
Education of the Handicapped	1,198,176	302,427	-	14,500	-	-	1,515,103	8,336,202	6,821,099
Handicapped PreSchool	18,488	4,864	-	-	-	-	23,352	146,499	123,147
IDEA Part C	27,526	7,784	-	-	-	-	35,310	35,310	-
TITLE IA - Improving Basic Programs	458,168	109,614	1,031	8,832	-	29,021	606,666	5,578,484	4,971,818
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	161,671	161,671
Title IV - Safe & Drug Free Schools	453	46	-	-	-	20	519	33,103	32,584
TITLE IIA - Teacher Quality	114,711	24,195	27,055	634	-	11,538	178,133	1,091,440	913,307
TITLE IID- Technology	927	189	-	-	-	39	1,155	35,650	34,495
School to Work Alliance Program (SWAP)	47,011	11,746	1,341	241	205	126	60,670	177,451	116,781
TITLE III - ELA	52,624	14,006	-	-	-	-	66,630	418,885	352,255
TITLE III - Set Aside	8,942	2,738	-	-	-	-	11,680	74,097	62,417
Carl Perkins Vocational Education	26,717	6,070	-	-	-	-	32,787	210,000	177,213
Head Start	47,790	10,091	5,370	216	-	3,296	66,763	240,800	174,037
TITLE IA- ARRA	88,406	16,116	180,932	40,206	33,376	15,394	374,430	2,564,942	2,190,512
TITLE ID- ARRA	-	-	-	-	-	-	-	106,146	106,146
TITLE IID- ARRA	-	-	-	-	-	-	-	119,043	119,043
IDEA Part B- ARRA	209,705	36,170	110,449	469,503	279,886	1,237	1,106,950	7,889,089	6,782,139
Handicapped PreSchool- ARRA	42,309	6,067	9,620	-	-	-	57,996	315,581	257,585
ARRA Jobs Fund	4,829,918	-	-	-	-	-	4,829,918	9,660,342	4,830,424
ARRA CPPW	8,033	1,609	-	-	-	-	9,642	164,875	155,233
ARRA State Stabilization	-	-	-	-	-	-	-	3,890,508	3,890,508
Other Federal	-	-	-	-	-	-	-	184,782	184,782
Total Federal	<u>7,224,976</u>	<u>563,201</u>	<u>365,155</u>	<u>576,931</u>	<u>313,467</u>	<u>61,025</u>	<u>9,104,755</u>	<u>42,003,900</u>	<u>32,899,145</u>
Total Expenditures	<u>\$ 7,366,880</u>	<u>\$ 587,883</u>	<u>\$ 383,774</u>	<u>\$ 742,259</u>	<u>\$ 391,034</u>	<u>\$ 61,961</u>	<u>\$ 9,533,791</u>	<u>\$ 44,708,900</u>	<u>\$ 35,175,109</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5**  
**PUPIL ACTIVITIES FUND**  
**BALANCE SHEET - BUDGETARY BASIS**

October 31, 2010

With Comparative Amounts At October 31, 2009

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,779,045	\$ 6,494,431
Total Assets	\$ 6,779,045	\$ 6,494,431
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 61,995	\$ 25,419
Encumbrances Payable	-	26,221
Total Liabilities	61,995	51,640
<b>Fund Balance</b>		
TABOR Amendment Reserve	371,000	379,000
Unreserved Fund Balance	6,346,050	6,063,791
Total Fund Balance	6,717,050	6,442,791
Total Liabilities and Fund Balance	\$ 6,779,045	\$ 6,468,210

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET - BUDGETARY BASIS**

**October 31, 2010**

**With Comparative Amounts At October 31, 2009**

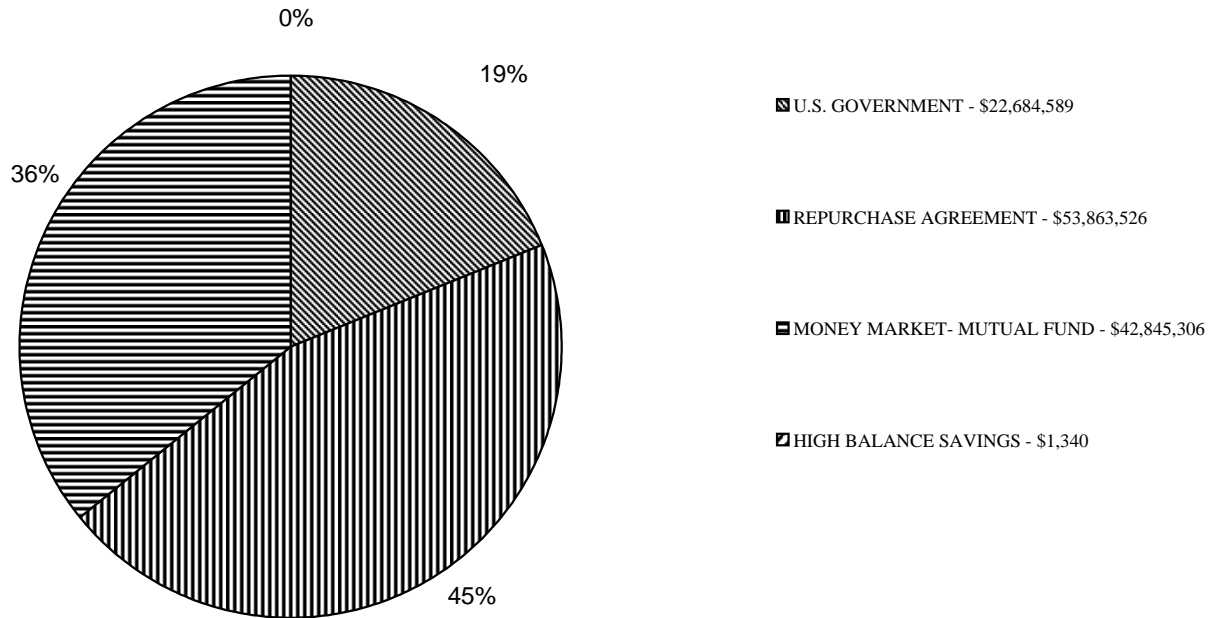
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 6,290,038	\$ 4,297,775
Accounts Receivable - Catering and Charges	28,242	32,732
Government Reimbursement Receivable	187,041	1,188,307
Inventory	983,365	1,195,018
Total Current Assets	7,488,686	6,713,832
<b>Capital Assets</b>		
Equipment	3,881,194	3,875,724
Less Accumulated Depreciation	(2,974,226)	(2,803,058)
Net Capital Assets	906,968	1,072,666
Total Assets	\$ 8,395,654	\$ 7,786,498
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 193,450	\$ 439,402
Accrued Payroll	116,422	353,878
Deferred Revenue	394,349	718,551
Accrued Compensated Absences	234,206	210,272
Total liabilities	938,427	1,722,103
<b>Net Assets</b>		
Invested In Capital Assets, Net	906,968	1,072,666
Restricted For - TABOR Amendment Reserve	491,000	461,000
Unrestricted	6,059,259	4,530,729
Total Net Assets	7,457,227	6,064,395
Total Liabilities and Net Assets	\$ 8,395,654	\$ 7,786,498

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
October 31, 2010

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,541,526	\$ -	\$ -	\$ -	\$ 14,183,149	\$ -	\$ 2,959,914	\$ 22,684,589
Repurchase Agreement	-	-	-	-	53,863,526	-	-	53,863,526
Escrow Agent - Money Market Fund	-	-	907,771	41,937,535	-	-	-	42,845,306
Savings	636	-	-	-	-	704	-	1,340
<b>Total</b>	<b>\$ 5,542,162</b>	<b>\$ -</b>	<b>\$ 907,771</b>	<b>\$ 41,937,535</b>	<b>\$ 68,046,675</b>	<b>\$ 704</b>	<b>\$ 2,959,914</b>	<b>\$ 119,394,761</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**  
**With Comparative Amounts For The Four Months Ended October 31, 2009**

<u>Name</u>	<u>For the Month Ended October 31,</u>			<u>For The Four Months Ended October 31,</u>		
	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>
General Fund	\$ 78,917	\$ 44,004	\$ 34,913	\$ 81,600	\$ 49,641	\$ 31,959
Capital Reserve Fund	1	1	-	6	5	1
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	18,570	10,426	8,144	18,570	10,426	8,144
Building Fund	22,359	102,268	(79,909)	88,185	424,494	(336,309)
Food Services Fund	-	122	(122)	-	600	(600)
Extended Child Services Fund	382	840	(458)	1,197	2,897	(1,700)
Total	<u>\$ 120,229</u>	<u>\$ 157,661</u>	<u>\$ (37,432)</u>	<u>\$ 189,558</u>	<u>\$ 488,063</u>	<u>\$ (298,505)</u>
Weighted Average Maturity - All Funds *				64 DAYS	99 DAYS	
Weighted Average Maturity - Building Fund				389 DAYS	222 DAYS	
Weighted Average Yield - All Funds *				0.192%	0.476%	
Weighted Average Yield - Building Fund				0.295%	1.174%	

\* **WITHOUT REPURCHASE AGREEMENT**

**COMPARATIVE RATES OF RETURN**

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.173%	0.197%	0.189%
3 Month T-Bill **	0.120%	0.150%	0.140%
6 Month T-Bill **	0.190%	0.200%	0.180%

\*\* **SOURCE : BLOOMBERG FINANCIAL MARKETS**



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

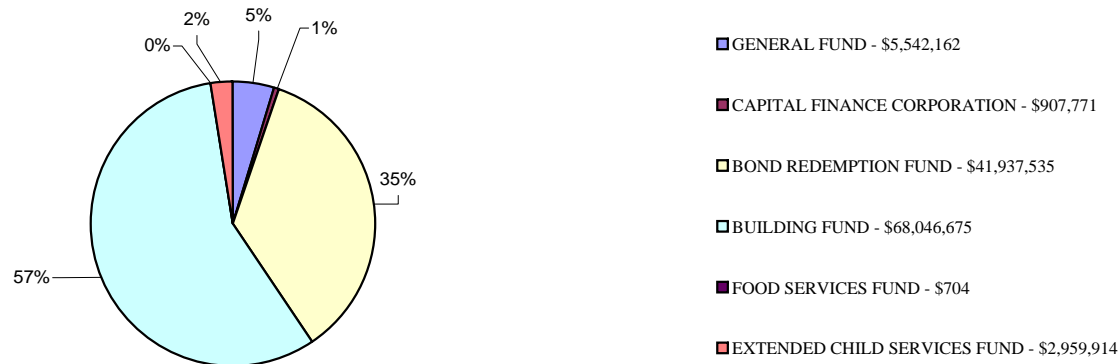
October 31, 2010

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	294,000	293,853
10/25/2010	12/16/2010	52	1.420%	FEDERAL HOME LOAN BANK	4,031,000	4,030,184
10/26/2010	## 12/08/2010	43	1.420%	FEDERAL HOME LOAN BANK	1,109,000	1,108,754
09/17/2010	09/06/2011	354	0.254%	FEDERAL NAT'L MTGE ASSOC	109,000	108,735
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,543,636</u>	<u>5,542,162</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	907,771	907,771
Total Capital Finance Corporation					<u>907,771</u>	<u>907,771</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Custodian:						
N/A	N/A	N/A	0.000%	MONEY MARKET FUND	15,696,688	15,696,688
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	26,240,847	26,240,847
Total Bond Redemption Fund					<u>\$ 41,937,535</u>	<u>\$ 41,937,535</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

October 31, 2010

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<b><u>BUILDING FUND:</u></b>						
08/20/2010	11/16/2010	88	0.153%	FEDERAL HOME LOAN MTGE CORP	1,815,000	1,814,335
08/23/2010	11/22/2010	91	0.122%	FEDERAL HOME LOAN BANK	188,000	187,943
09/22/2010	11/22/2010	61	0.122%	FEDERAL HOME LOAN BANK	423,000	422,913
12/10/2009	12/03/2010	358	0.305%	FEDERAL NAT'L MTGE ASSOC	1,018,000	1,014,963
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	103,000	102,949
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	335,000	334,833
09/20/2010	12/17/2010	88	0.173%	FEDERAL HOME LOAN BANK	3,040,000	3,038,736
10/26/2010	12/22/2010	57	0.142%	FEDERAL HOME LOAN BANK	1,000,000	999,778
01/20/2010	01/10/2011	355	0.305%	FEDERAL HOME LOAN MTGE CORP	4,115,000	4,102,826
09/20/2010	01/20/2011	122	0.152%	FEDERAL HOME LOAN BANK	100,000	99,950
08/25/2010	07/29/2011	338	0.213%	FEDERAL HOME LOAN BANK	2,068,000	2,063,923
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	37,687,361	37,687,361
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,176,165	16,176,165
Total Building Fund					<u>68,068,526</u>	<u>68,046,675</u>
<b><u>FOOD SERVICES FUND:</u></b>						
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>704</u>	<u>704</u>
<b><u>EXTENDED CHILD SERVICES FUND:</u></b>						
08/20/2010	11/16/2010	88	0.153%	FEDERAL HOME LOAN MTGE CORP	2,961,000	2,959,914
Total Extended Child Services Fund					<u>2,961,000</u>	<u>2,959,914</u>
Total All Funds					<u>\$ 119,419,172</u>	<u>\$ 119,394,761</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2010**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2010	\$ -	\$ -	\$ -
August 2010	-	-	-
September 2010	-	-	-
October 2010	-	-	-
November 2010	-	-	-
December 2010 projected	5,163,504	-	5,163,504
January 2011 projected	17,171,051	-	22,334,555
February 2011 projected	13,299,386	-	35,633,941
March 2011 projected	12,855,682	48,489,623	-
April 2011 projected	1,677,930	-	1,677,930
May 2011 projected	3,497,453	5,175,383	-
June 2011 projected	-	-	-
	<u>\$ 53,665,006</u>	<u>\$ 53,665,006</u>	
Authorized	<u>\$ 60,000,000</u>		

