

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2013-2014

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2013

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of October 2013 and for the four months ended October 31, 2013 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District has completed the regular annual audit of its financial statements, financial systems and records. The financial information presented for the beginning fund balances represents final audited amounts.

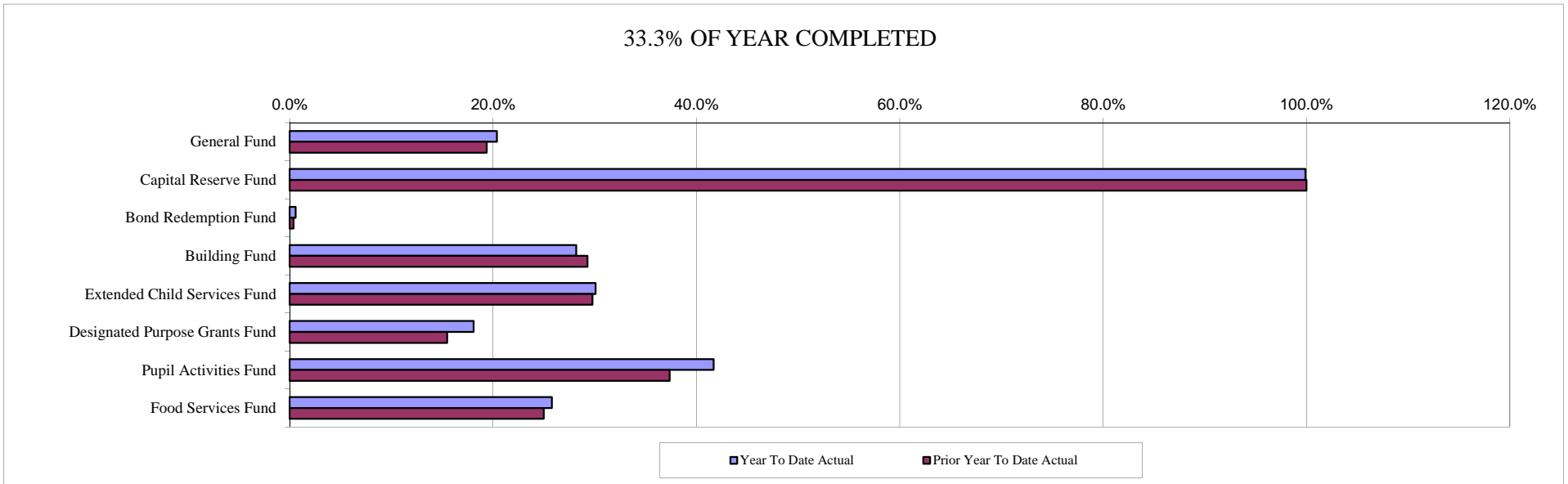
- The District expects to incur a cash flow deficit starting in December 2013 through May 2014 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of October the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$52,000,000. The loans will be repaid with property tax collections received in March 2014 and May 2014.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 33.8% of budget, which correlates to 33.3% of the fiscal year completed as a benchmark and compares to the prior year of 34.8% of budget spent year-to-date.
- On October 31, 2013, the District was holding \$182,864,461 (at cost) of investments having a weighted average yield of 0.11% and a weighted average maturity of 281 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$109,363,703 has a remaining term of 775 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2013

- Based on actual revenue collected for fiscal year 2012-2013 and revised projections of expected meals served, the budgeted revenue for the Food Services Fund has been reduced for the current fiscal year by approximately \$1.2 million to a revised revenue budget of \$16.7 million. Meals served have not kept pace with originally anticipated projections due in part to the implementation of requirements of the USDA Federal Child Nutrition guidelines which were effective in the prior fiscal year. Budgeted expenses have also been reduced by eliminating contingency expenses of \$250,000, resulting in a revised budget of expenses of 17.5 million. With these adjustments in budget the revised projected use of nets assets is approximately \$800,000. Nutrition Services will work to further reduce expenses and increase revenue in order to minimize further depletion of net assets.
- At June 30, 2013, the District had encumbered \$1,888,666 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting the modified accrual basis of accounting rather than the budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The District executed a master lease purchase agreement between the District and JPMorgan Chase Bank for the acquisition of computer equipment on August 16, 2013. The District may draw up to \$12,000,000, however the total purchases under the lease are expected to be \$9,923,440. This amount was funded into an escrow account on August 16, 2013 with a current interest rate of 1.046%. The Board authorized the lease payments required under this lease and authorized a transfer from the Building Fund in the amount of \$1,824,526 to the Capital Reserve Fund. Such amount is necessary to pay lease payments for the initial term ending June 30, 2014. Such amounts on deposit in the Building Fund represent prior year accumulated investment earnings on previous bond issues and are available for such transfer. These amounts are reflected in the modified Capital Reserve Fund budget.
- Pursuant to the Balanced Budget and Emergency Deficit Control Act, on March 1, 2013, the President of the United States issued the sequestration order which required automatic spending cuts to reduce the Federal deficit. This reduction decreased the amount of Federal subsidy to the District's Build America Bonds. This reduces the subsidy recorded in the General Fund, however, this will not impact the District's ability to repay principal and interest payments associated with those bonds. The sequestration is expected to reduce Federal grant funding including Title I, ESEA and Special Education (IDEA Part B) by approximately 5.0% for the 2013-2014 fiscal year. This potential reduction is reflected in the 2013-2014 fiscal year budget.

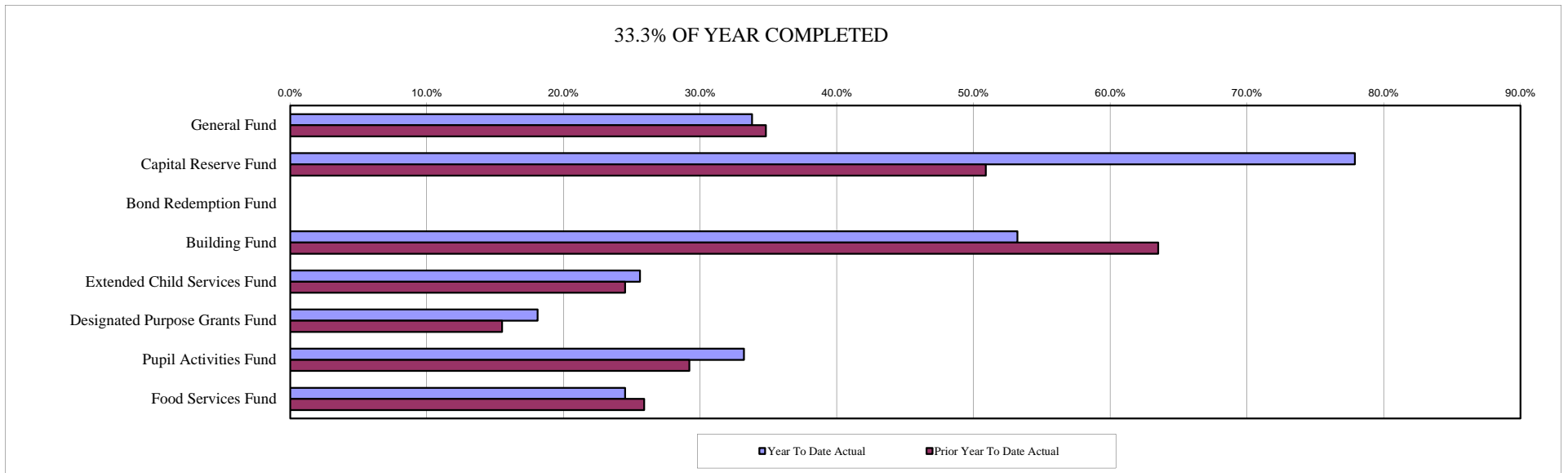
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 451,835	\$ 451,952	\$ 451,952	100.0%	\$ 25,505	\$ 92,188	20.4%	\$ 84,942	19.4%
Capital Reserve Fund	-	9,923	9,923	100.0%	4,960	9,909	99.9%	4	100.0%
Bond Redemption Fund	50,539	50,539	50,539	100.0%	295	295	0.6%	195	0.4%
Building Fund	450	450	450	100.0%	-	127	28.2%	4	29.3%
Extended Child Services Fund	16,441	16,441	16,441	100.0%	2,008	4,949	30.1%	4,731	29.8%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	1,355	4,100	18.1%	3,675	15.5%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	1,287	4,833	41.7%	4,413	37.4%
Food Services Fund	17,882	16,701	16,701	100.0%	1,679	4,308	25.8%	4,358	25.0%
Total	\$ 571,412	\$ 580,271	\$ 580,271	100.0%	\$ 37,089	\$ 120,709	20.8%	\$ 102,322	18.4%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

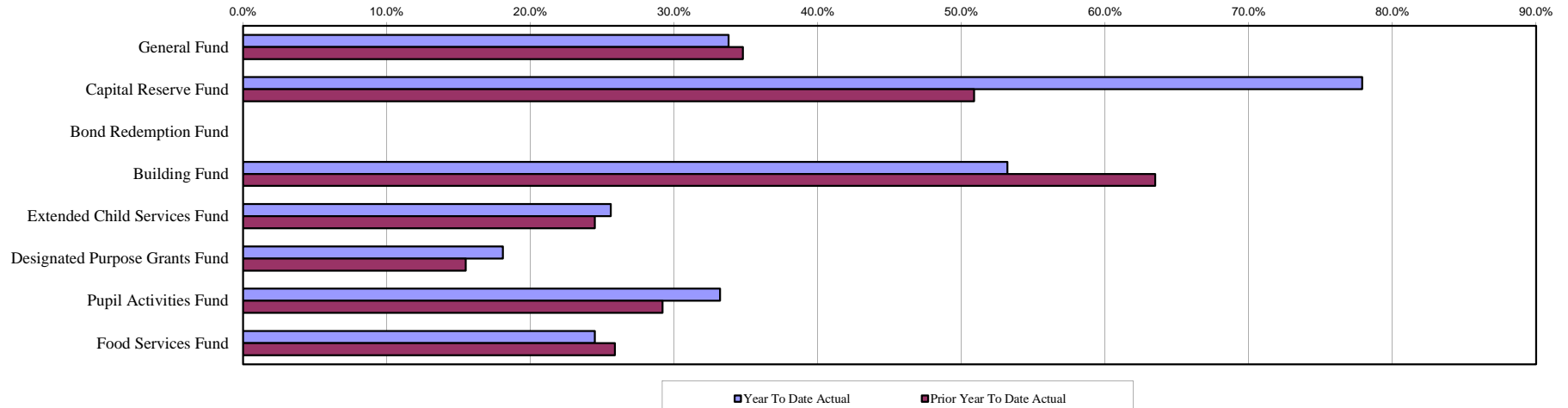
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 448,279	\$ 450,111	\$ 450,111	100.0%	\$ 37,120	\$ 152,187	33.8%	\$ 148,789	34.8%
Capital Reserve Fund	4,675	15,563	15,563	100.0%	4,977	12,123	77.9%	3,009	50.9%
Bond Redemption Fund	50,649	50,649	50,649	100.0%	-	1	0.0%	1	0.0%
Building Fund	50,680	50,680	50,680	100.0%	12,963	26,979	53.2%	10,846	63.5%
Extended Child Services Fund	14,109	14,109	14,109	100.0%	1,051	3,617	25.6%	3,595	24.5%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	1,355	4,100	18.1%	3,675	15.5%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	1,612	3,847	33.2%	3,440	29.2%
Food Services Fund	17,787	17,537	17,537	100.0%	1,737	4,294	24.5%	4,650	25.9%
Total	\$ 620,444	\$ 632,914	\$ 632,914	100.0%	\$ 60,815	\$ 207,148	32.7%	\$ 178,005	31.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 448,279	\$ 450,111	\$ 38,445	\$ 141,016	31.3%	\$ 11,171	33.8%	\$ 148,789	34.8%
Capital Reserve Fund	4,675	15,563	451	6,145	39.5%	5,977	77.9%	3,009	50.9%
Bond Redemption Fund	50,649	50,649	-	1	0.0%	-	0.0%	1	0.0%
Building Fund	50,680	50,680	3,216	11,350	22.4%	15,629	53.2%	10,846	63.5%
Extended Child Services Fund	14,109	14,109	1,060	3,401	25.6%	216	25.6%	3,595	24.5%
Designated Purpose Grants Fund	22,675	22,675	1,343	3,705	16.3%	395	18.1%	3,675	15.5%
Pupil Activities Fund	11,590	11,590	1,612	3,847	33.2%	-	33.2%	3,440	29.2%
Food Services Fund	17,787	17,537	1,737	4,294	24.5%	-	24.5%	4,650	25.9%
Total	\$ 620,444	\$ 632,914	\$ 47,864	\$ 173,759	27.5%	\$ 33,388	32.7%	\$ 178,005	31.5%

33.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

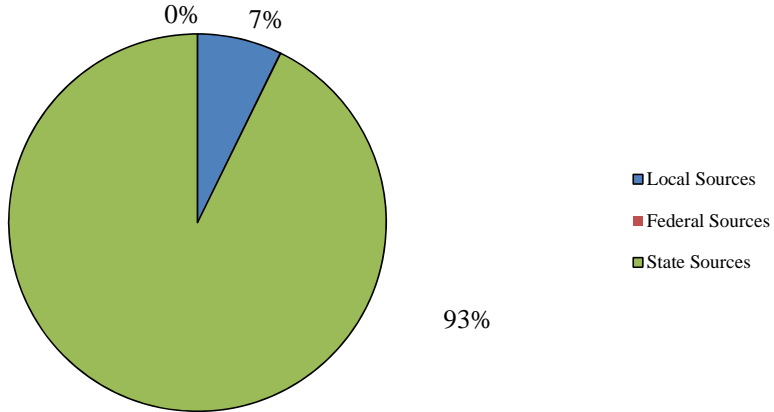
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 218,397	\$ 218,397	\$ 218,397	100.0%	\$ 3,039	\$ 6,679	3.1%	\$ 5,353	2.5%
State Sources	232,003	232,120	232,120	100.0%	22,466	85,509	36.8%	79,589	36.1%
Federal Sources	1,435	1,435	1,435	100.0%	-	-	0.0%	-	0.0%
Total Revenue	451,835	451,952	451,952	100.0%	25,505	92,188	20.4%	84,942	19.4%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	112,020	114,615	114,615	100.0%	9,144	35,726	31.2%	34,769	31.6%
Middle School Education	54,336	53,481	53,481	100.0%	3,881	15,882	29.7%	15,965	31.4%
High School Education	71,250	69,915	69,915	100.0%	5,712	22,905	32.8%	21,773	31.8%
Special Education	47,328	47,230	47,230	100.0%	4,089	15,143	32.1%	14,337	32.5%
Other Education	22,990	23,391	23,391	100.0%	1,917	7,070	30.2%	7,031	31.9%
Total - Direct Instruction	307,924	308,632	308,632	100.0%	24,743	96,727	31.3%	93,875	31.8%
Indirect Instruction									
Support - Students	26,408	26,375	26,375	100.0%	2,154	8,416	31.9%	8,037	32.8%
Support - Instructional	13,623	12,331	12,331	100.0%	947	4,054	32.9%	4,081	34.5%
Support - School Administration	23,255	23,251	23,251	100.0%	2,127	7,872	33.9%	7,722	34.1%
Total Indirect Instruction	63,286	61,956	61,956	100.0%	5,228	20,342	32.8%	19,840	33.6%
Total Instruction	\$ 371,210	\$ 370,588	\$ 370,588	100.0%	\$ 29,971	\$ 117,068	31.6%	\$ 113,714	32.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

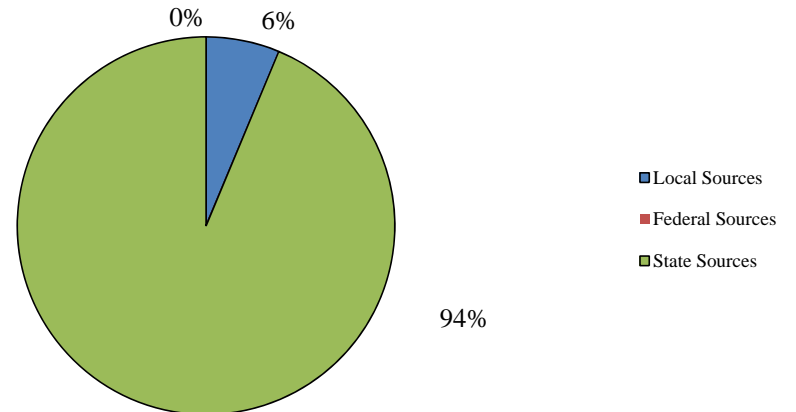
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,617	\$ 3,964	\$ 3,964	100.0%	\$ 449	\$ 1,481	37.4%	\$ 1,126	31.8%
Support - Business	3,605	3,584	3,584	100.0%	293	1,238	34.5%	1,316	39.0%
Operations & Maintenance of Plant	35,014	35,298	35,298	100.0%	2,498	17,460	49.5%	17,447	51.3%
Pupil Transportation	18,872	19,128	19,128	100.0%	1,416	8,201	42.9%	8,251	44.8%
Central Services	14,809	15,799	15,799	100.0%	2,447	6,565	41.6%	6,754	54.6%
Community Services	414	361	361	100.0%	24	100	27.7%	115	27.9%
Facilities Acquisition & Construction	221	222	222	100.0%	19	70	31.7%	63	32.8%
County Treasurer Fees	518	518	518	100.0%	3	3	0.6%	2	0.4%
Total Other	<u>77,069</u>	<u>79,523</u>	<u>79,523</u>	100.0%	<u>7,149</u>	<u>35,119</u>	44.2%	<u>35,074</u>	48.1%
Total Expenditures	<u>448,279</u>	<u>450,111</u>	<u>450,111</u>	100.0%	<u>37,120</u>	<u>152,187</u>	33.8%	<u>148,789</u>	34.8%
Excess of Revenue Over (Under) Expenditures	<u>3,556</u>	<u>1,841</u>	<u>1,841</u>		<u>(11,615)</u>	<u>(59,999)</u>		<u>(63,847)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,200	1,200	1,200	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(4,756)</u>	<u>(4,813)</u>	<u>(4,813)</u>	100.0%	<u>(390)</u>	<u>(1,558)</u>	32.4%	<u>(1,532)</u>	25.0%
Total Other Financing Sources	<u>(3,556)</u>	<u>(3,613)</u>	<u>(3,613)</u>		<u>(390)</u>	<u>(1,558)</u>		<u>(1,532)</u>	
Net Change in Fund Balance	-	(1,772)	(1,772)		(12,004)	(61,558)		(65,379)	
Beginning Fund Balance	49,815	54,448	54,448		4,895	54,448		43,011	
Ending Restricted Fund Balance	<u>(15,783)</u>	<u>(15,783)</u>	<u>(15,150)</u>		<u>(15,150)</u>	<u>(15,150)</u>		<u>(14,423)</u>	
Ending Unassigned Fund Balance	<u>\$ 34,032</u>	<u>\$ 36,894</u>	<u>\$ 37,526</u>		<u>\$ (22,260)</u>	<u>\$ (22,260)</u>		<u>\$ (36,791)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012**

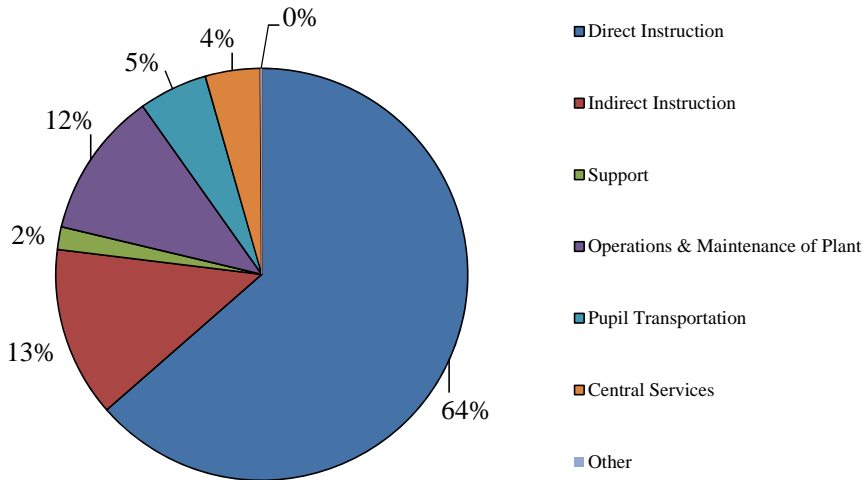
CURRENT YEAR TO DATE REVENUE



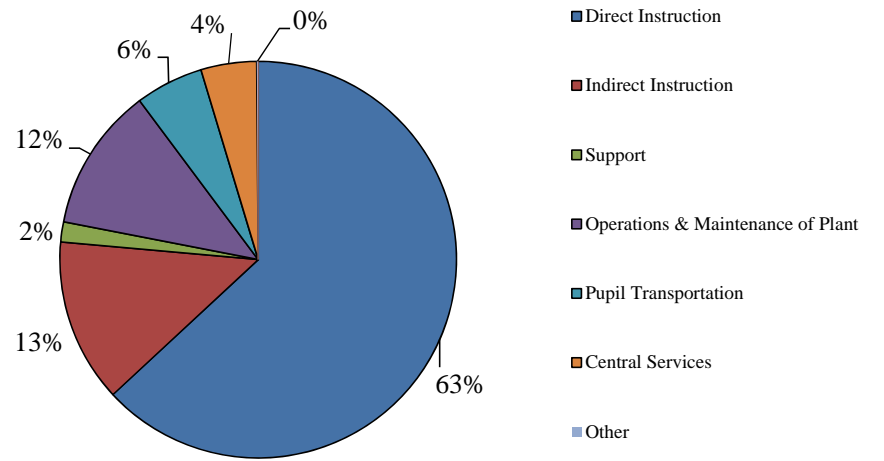
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

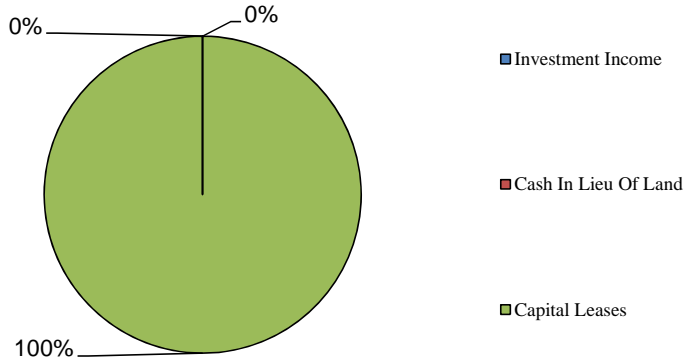


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

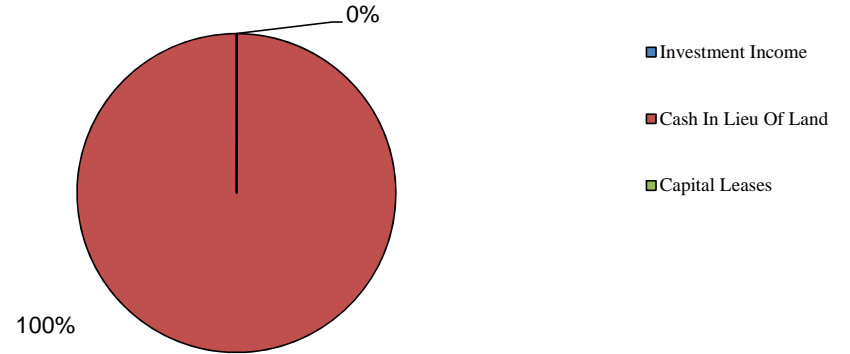
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	4	100.0%
Capital Leases	-	9,923	9,923	100.0%	4,960	9,909	99.9%	-	0.0%
Total Revenue	-	9,923	9,923	100.0%	4,960	9,909	99.9%	4	100.0%
EXPENDITURES									
Equipment	4,675	4,732	4,732	100.0%	380	2,576	54.4%	3,009	74.3%
Debt Service Principal	-	1,218	1,218	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	-	52	52	100.0%	-	-	0.0%	-	0.0%
Leased Equipment	-	9,561	9,561	100.0%	4,597	9,546	99.8%	-	0.0%
Total Expenditures	4,675	15,563	15,563	100.0%	4,977	12,123	77.9%	3,009	50.9%
Excess of Revenue Over (Under) Expenditures	(4,675)	(5,639)	(5,639)		(18)	(2,214)		(3,005)	
OTHER FINANCING SOURCES (USES)									
Transfer In	4,675	6,557	6,557	100.0%	390	1,558	23.8%	1,532	21.7%
Net Change in Fund Balance	-	917	917		372	(656)		(1,473)	
Fund Balance, Beginning	274	224	224		(803)	224		628	
Fund Balance, Ending	\$ 274	\$ 1,141	\$ 1,141		\$ (431)	\$ (431)		\$ (845)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012**

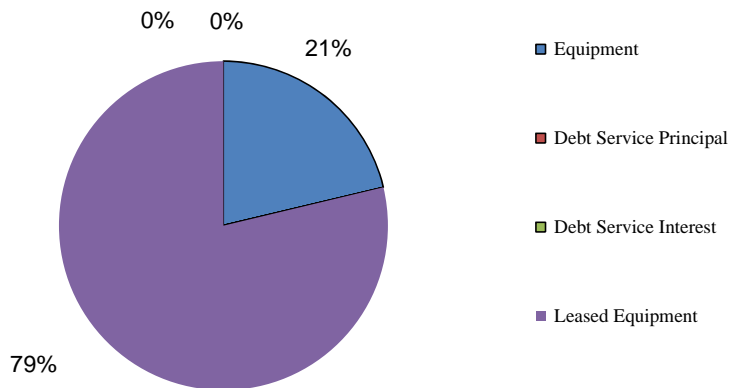
CURRENT YEAR TO DATE REVENUE



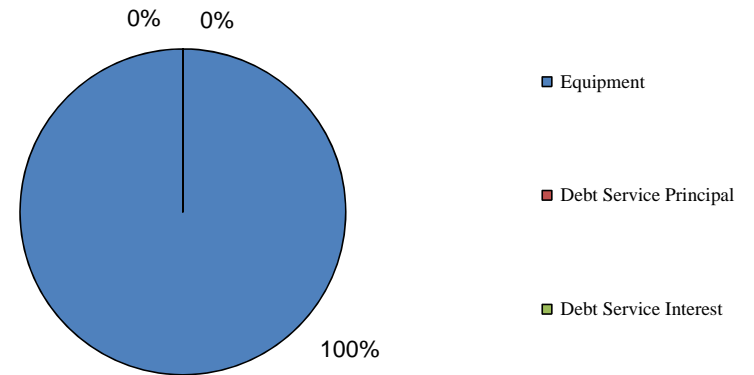
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

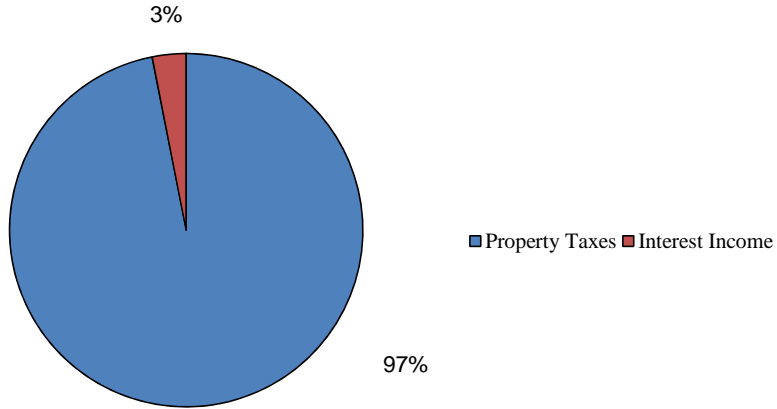


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

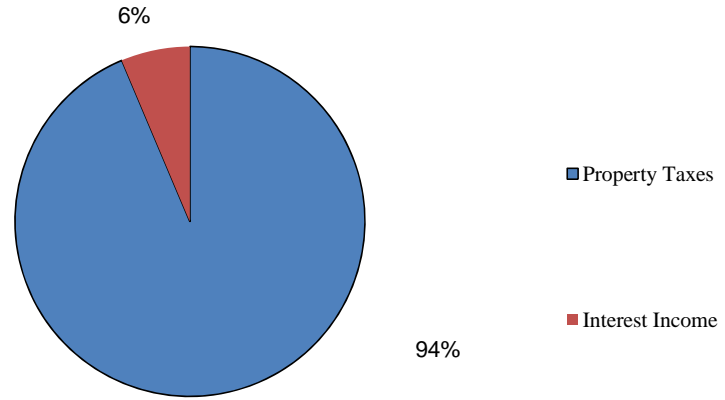
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 50,509	\$ 50,509	\$ 50,509	100.0%	\$ 286	\$ 286	0.6%	182	0.4%
Interest Income	30	\$ 30	30	100.0%	9	9	30.4%	12	17.8%
Total Revenue	<u>50,539</u>	<u>50,539</u>	<u>50,539</u>	<u>100.0%</u>	<u>295</u>	<u>295</u>	<u>0.6%</u>	<u>195</u>	<u>0.4%</u>
EXPENDITURES									
Debt Service Principal	28,410	28,410	28,410	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	22,234	22,234	22,234	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	20.9%	1	16.0%
Total Expenditures	<u>50,649</u>	<u>50,649</u>	<u>50,649</u>	<u>100.0%</u>	<u>-</u>	<u>1</u>	<u>0.0%</u>	<u>1</u>	<u>0.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>(109)</u>	<u>(109)</u>	<u>(109)</u>		<u>295</u>	<u>294</u>		<u>194</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		194	
Fund Balance, Beginning	<u>47,336</u>	<u>46,446</u>	<u>46,446</u>		<u>46,445</u>	<u>46,446</u>		<u>47,828</u>	
Fund Balance, Ending	<u>\$ 47,227</u>	<u>\$ 46,337</u>	<u>\$ 46,337</u>		<u>\$ 46,741</u>	<u>\$ 46,741</u>		<u>\$ 48,023</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
 With Comparative Amounts For The Four Months Ended October 31, 2012

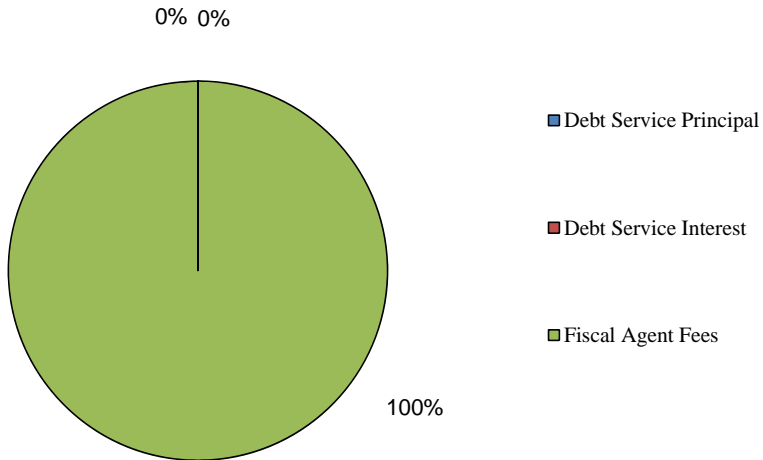
CURRENT YEAR TO DATE REVENUE



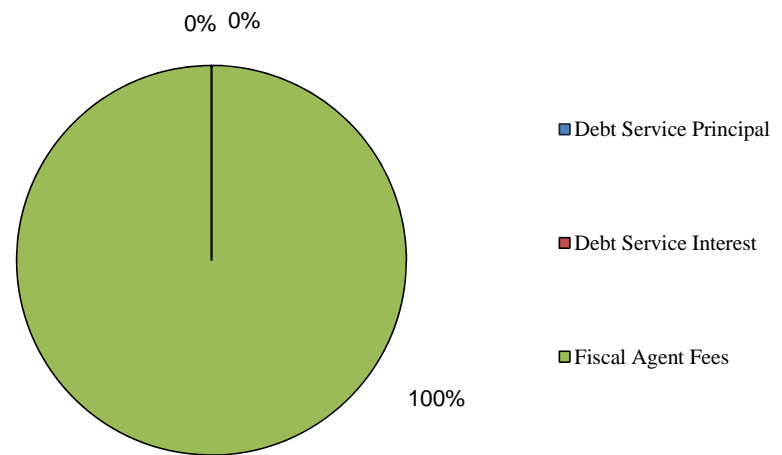
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 450	\$ 450	\$ 450	100.0%	\$ -	\$ 127	28.2%	\$ 4	29.3%
Total Revenue	450	450	450	100.0%	-	127	28.2%	4	29.3%
EXPENDITURES									
Salary & Benefits	461	461	461	100.0%	34	159	34.4%	109	25.6%
Building & Improvements	40,461	40,461	40,461	100.0%	12,893	25,990	64.2%	10,554	68.6%
Equipment	9,758	9,758	9,758	100.0%	36	830	8.5%	182	14.3%
Total Expenditures	50,680	50,680	50,680	100.0%	12,963	26,979	53.2%	10,846	63.5%
Excess of Revenue Over (Under) Expenditures	(50,230)	(50,230)	(50,230)		(12,963)	(26,852)		(10,842)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(328)	(2,152)	(2,152)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(50,558)	(52,383)	(52,383)		(12,963)	(26,852)		(10,842)	
Fund Balance, Beginning	126,261	130,525	130,525		116,635	130,525		22,178	
Fund Balance, Ending	\$ 75,703	\$ 78,142	\$ 78,142		\$ 103,672	\$ 103,672		\$ 11,336	

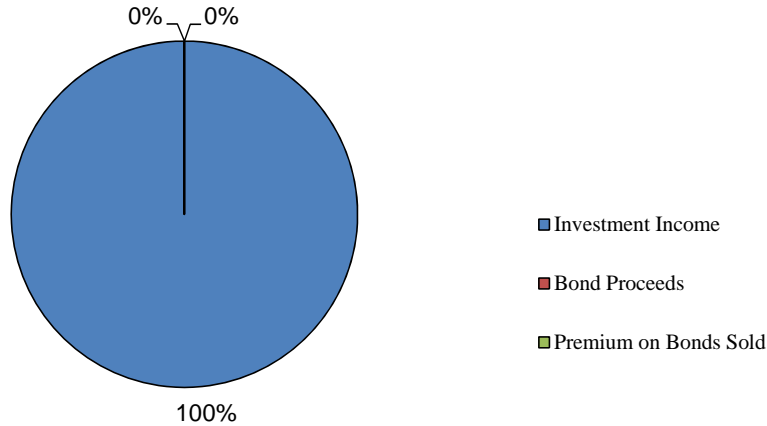
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

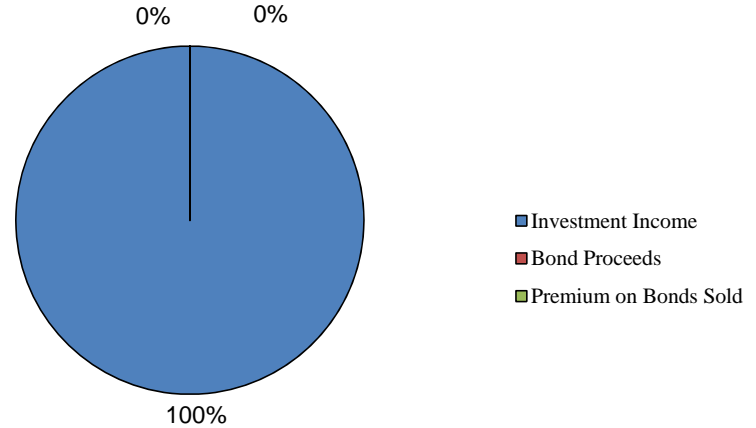
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013

With Comparative Amounts For The Four Months Ended October 31, 2012

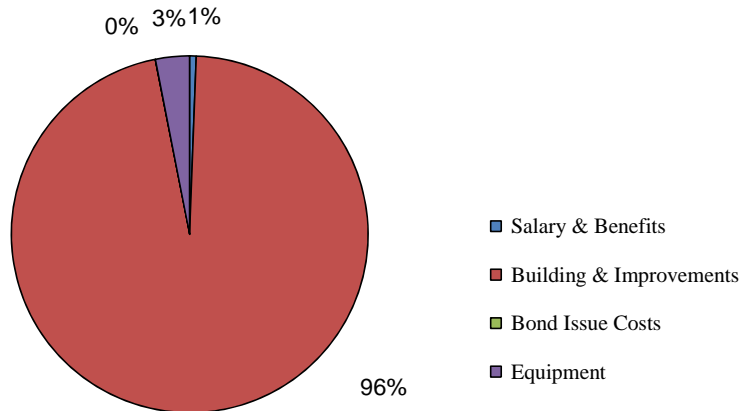
CURRENT YEAR TO DATE REVENUE



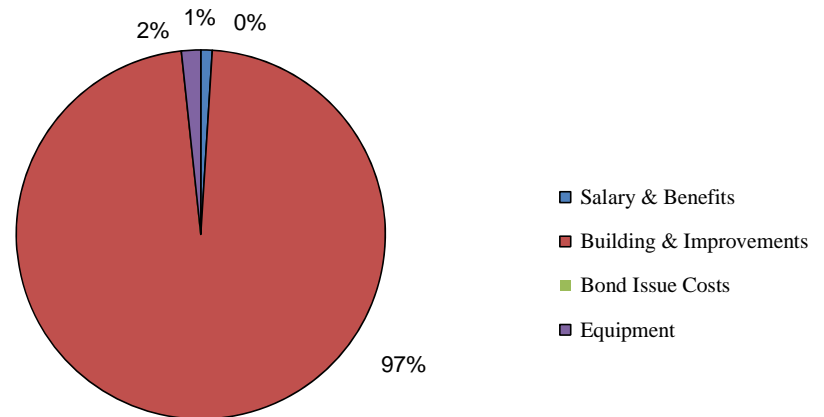
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



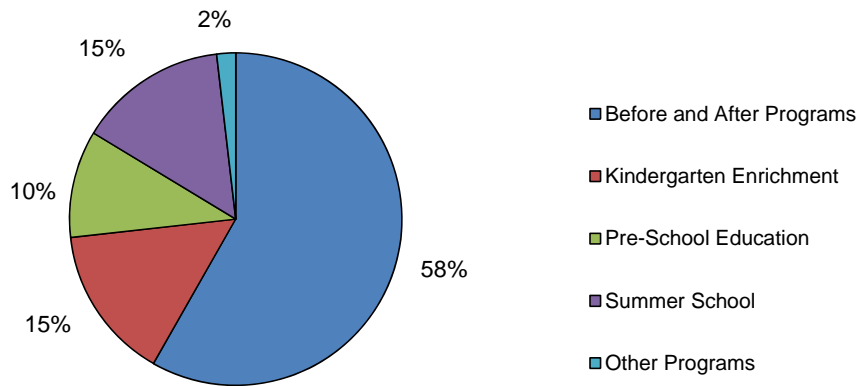
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 9,001	\$ 9,001	\$ 9,001	100.0%	\$ 835	\$ 2,882	32.0%	\$ 2,623	31.7%
Kindergarten Enrichment	3,894	3,894	3,894	100.0%	410	743	19.1%	738	18.2%
Pre-School Education	1,676	1,676	1,676	100.0%	158	515	30.8%	547	34.8%
Summer School	1,134	1,134	1,134	100.0%	550	718	63.3%	695	56.1%
Other Programs	736	736	736	100.0%	56	91	12.3%	127	17.5%
Total Revenue	16,441	16,441	16,441	100.0%	2,008	4,949	30.1%	4,731	29.8%
EXPENDITURES									
Before and After Programs	7,857	7,557	7,557	100.0%	675	2,157	28.5%	2,055	27.0%
Kindergarten Enrichment	3,398	3,398	3,398	100.0%	333	710	20.9%	690	19.5%
Pre-School Education	1,740	1,740	1,740	100.0%	144	321	18.4%	397	24.7%
Summer School	1,112	1,112	1,112	100.0%	52	403	36.3%	459	38.5%
Other Programs	2	302	302	100.0%	(153)	26	8.7%	(6)	-0.7%
Total Expenditures	14,109	14,109	14,109	100.0%	1,051	3,617	25.6%	3,595	24.5%
Excess of Revenue Over (Under) Expenditures	2,332	2,332	2,332		957	1,332		1,136	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,200)	(1,200)	(1,200)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,119)	(1,119)	(1,119)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	1,212	1,212	1,212		957	1,332		1,136	
Fund Balance, Beginning	3,064	4,013	4,013		4,388	4,013		4,342	
Fund Balance, Ending	\$ 4,276	\$ 5,225	\$ 5,225		\$ 5,345	\$ 5,345		\$ 5,477	

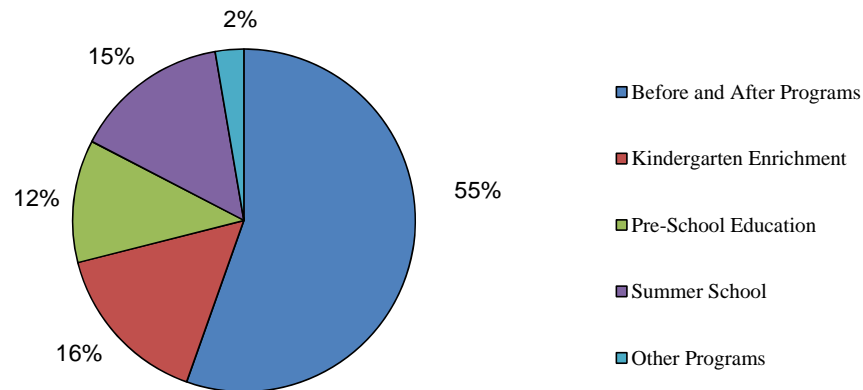
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012**

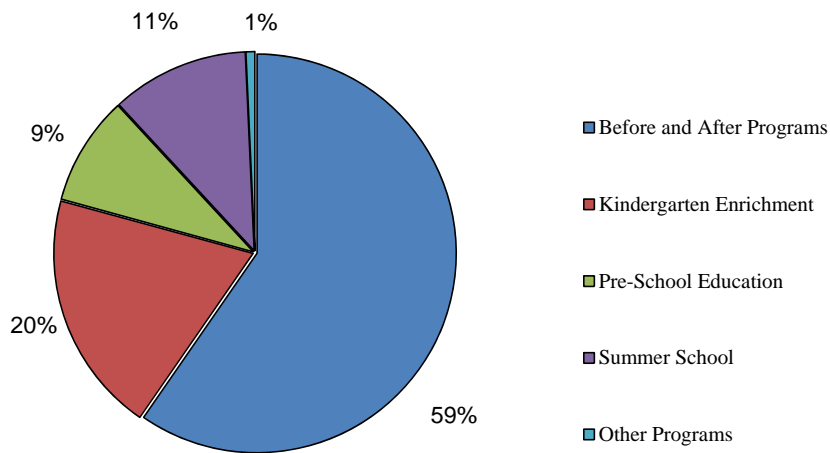
CURRENT YEAR TO DATE REVENUE



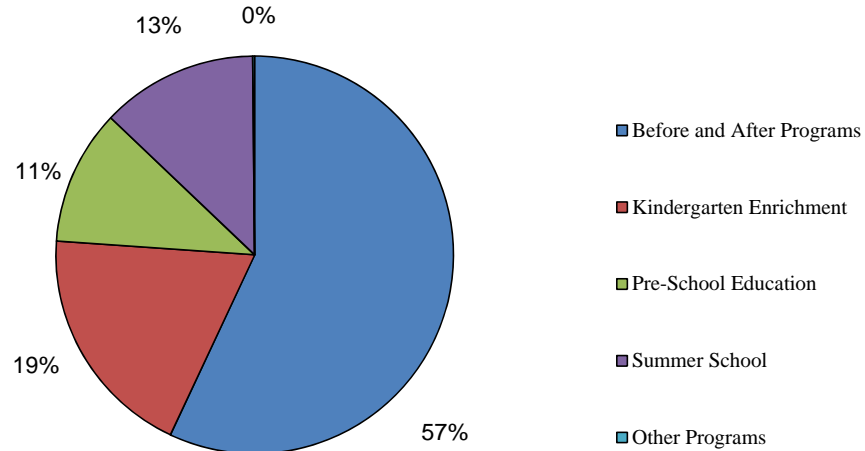
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

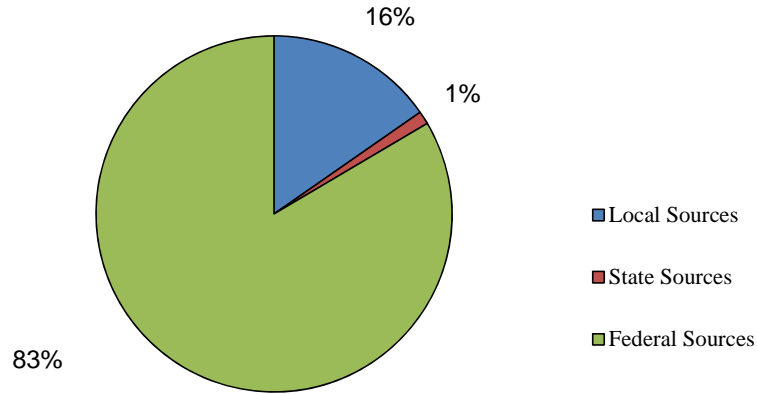


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

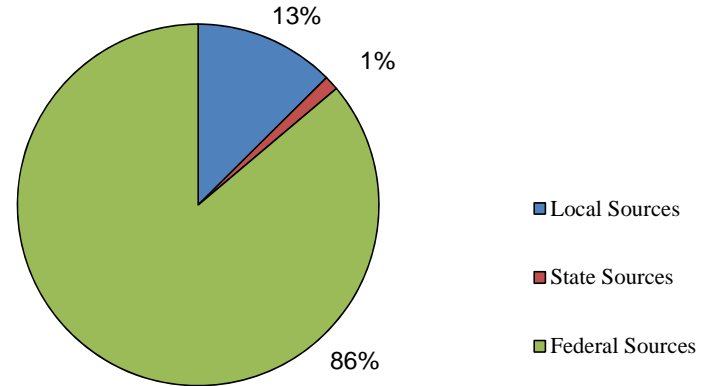
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,750	\$ 2,750	\$ 2,750	100.0%	\$ 189	\$ 628	22.9%	\$ 462	16.9%
State Sources	290	290	290	100.0%	25	48	16.6%	48	11.2%
Federal Sources	19,635	19,635	19,635	100.0%	1,141	3,424	17.4%	3,166	15.4%
Total Revenue	22,675	22,675	22,675	100.0%	1,355	4,100	18.1%	3,675	15.5%
EXPENDITURES									
Salaries	13,781	13,781	13,781	100.0%	819	2,207	16.0%	1,996	16.1%
Benefits	3,223	3,223	3,223	100.0%	208	573	17.8%	526	19.7%
Purchased Services	2,068	2,068	2,068	100.0%	96	420	20.3%	436	22.3%
Supplies	2,664	2,664	2,664	100.0%	171	676	25.4%	536	9.0%
Property	844	844	844	100.0%	15	151	17.9%	169	25.1%
Other Expenditures	94	94	94	100.0%	47	74	78.7%	13	6.9%
Total Expenditures	22,675	22,675	22,675	100.0%	1,355	4,100	18.1%	3,675	15.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012**

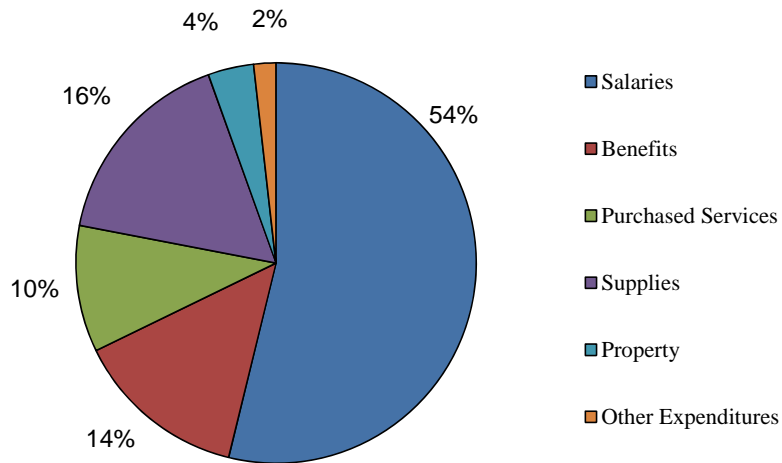
CURRENT YEAR TO DATE REVENUE



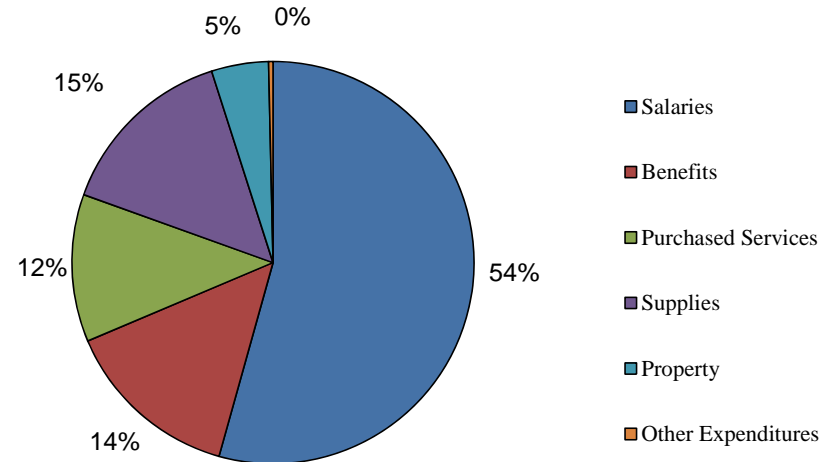
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

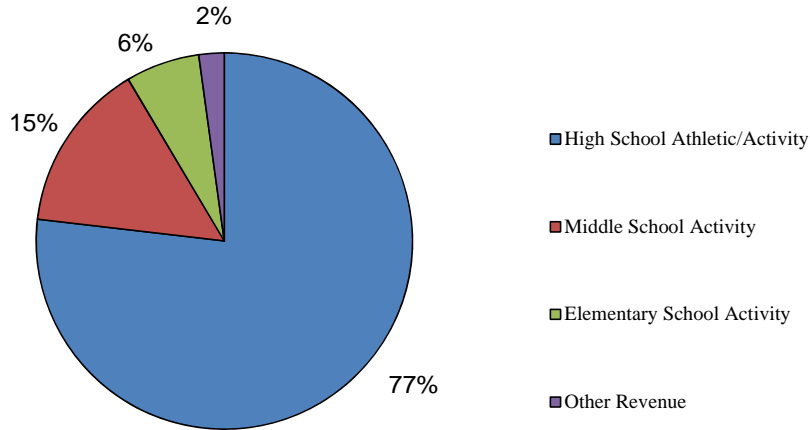


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

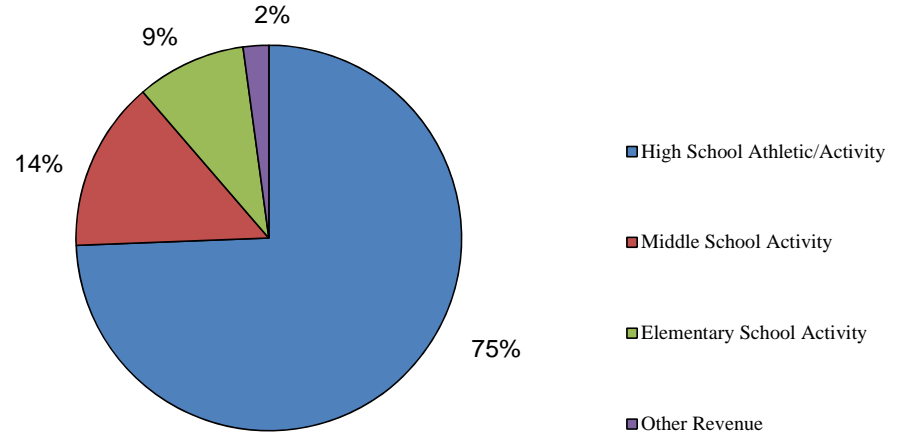
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
High School Athletic/Activity	\$ 8,128	\$ 8,128	\$ 8,128	100.0%	\$ 843	\$ 3,714	45.7%	\$ 3,282	40.1%
Middle School Activity	1,177	1,177	1,177	100.0%	243	706	60.0%	631	50.3%
Elementary School Activity	2,027	2,027	2,027	100.0%	70	307	15.1%	405	19.4%
Other Revenue	258	258	258	100.0%	131	106	41.1%	95	36.7%
Total Revenue	11,590	11,590	11,590	100.0%	1,287	4,833	41.7%	4,413	37.4%
EXPENDITURES									
High School Athletic/Activity	8,128	8,128	8,128	100.0%	1,242	3,044	37.5%	2,627	32.1%
Middle School Activity	1,177	1,177	1,177	100.0%	239	431	36.6%	377	30.1%
Elementary School Activity	2,027	2,027	2,027	100.0%	90	304	15.0%	374	17.9%
Other Expenditures	258	258	258	100.0%	41	67	26.1%	62	23.9%
Total Expenditures	11,590	11,590	11,590	100.0%	1,612	3,847	33.2%	3,440	29.2%
Excess Of Revenue Over (Under) Expenditures	-	-	-		(326)	986		973	
OTHER FINANCING SOURCES (USES)									
Transfer Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Other Financing (Uses)	-	-	-		-	-		-	
Net Change in Fund Balance	-	-	-		(326)	986		973	
Fund Balance, Beginning	5,185	5,001	5,001		6,312	5,001		5,185	
Fund Balance, Ending	\$ 5,185	\$ 5,001	\$ 5,001		\$ 5,987	\$ 5,987		\$ 6,159	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012**

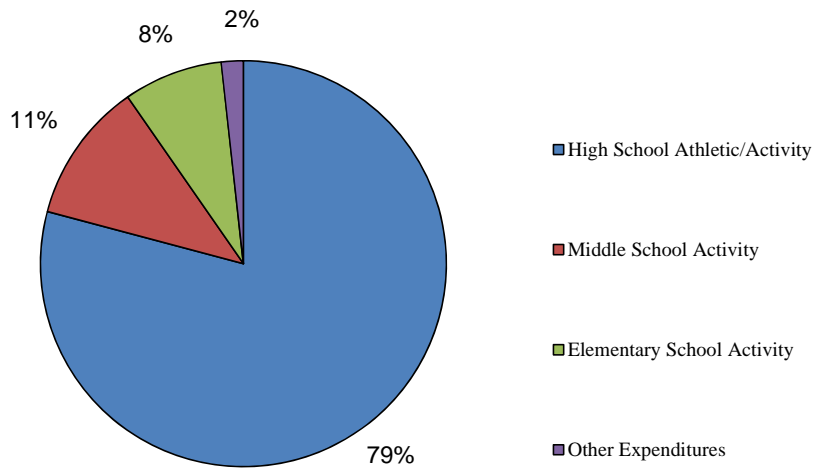
CURRENT YEAR TO DATE REVENUE



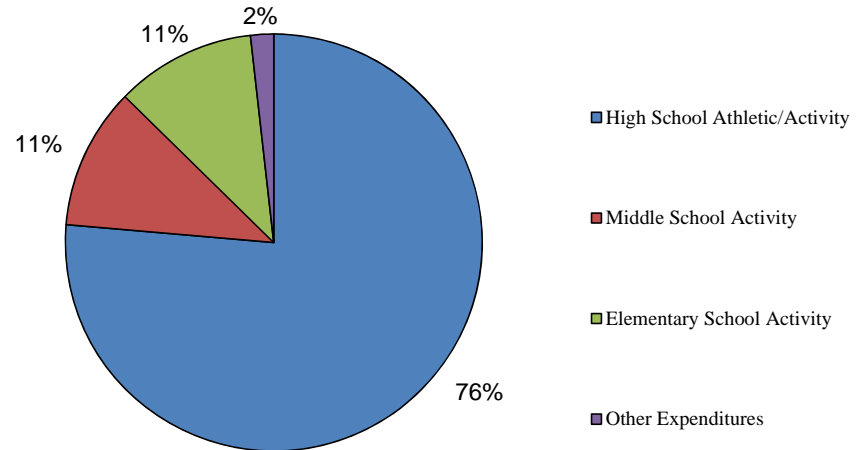
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

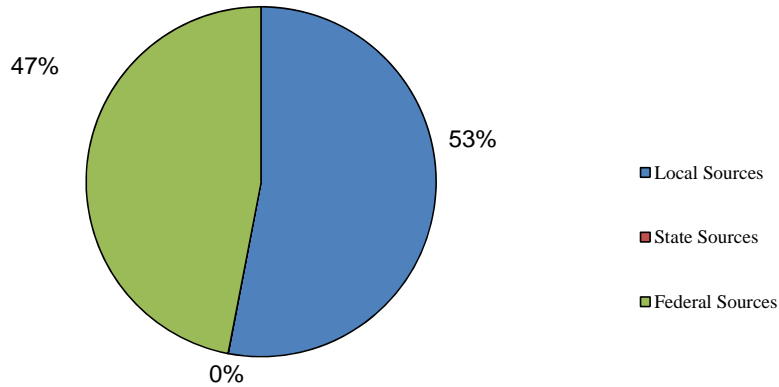


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

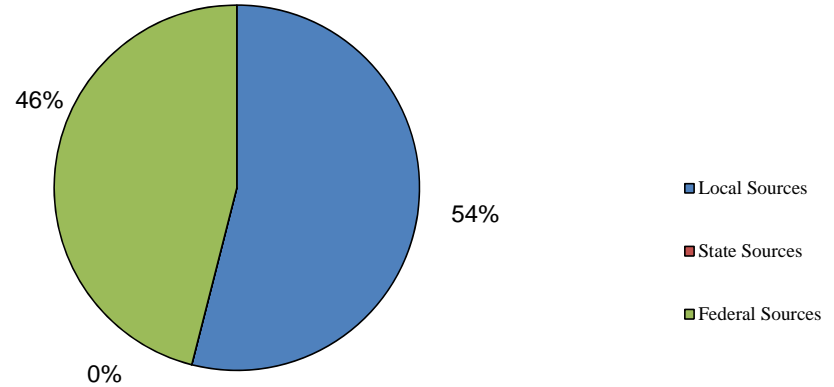
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,411	\$ 8,332	\$ 8,332	100.0%	\$ 875	\$ 2,210	26.5%	\$ 2,253	25.1%
Investment Income	6	6	6	100.0%	-	2	34.3%	1	23.1%
Contributed Capital	328	328	328	100.0%	-	-	0.0%	-	0.0%
Catering Income	111	111	111	100.0%	19	52	46.8%	53	30.2%
Miscellaneous Income	30	30	30	100.0%	3	10	34.5%	35	70.3%
Total Local Revenue	9,886	8,807	8,807	100.0%	898	2,274	25.8%	2,342	24.7%
State Sources									
Start Smart Nutrition Program	71	71	71	100.0%	8	18	26.1%	19	24.7%
State Match - Child Nutrition	145	145	145	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	216	216	216	100.0%	8	18	8.5%	19	7.7%
Federal Sources									
Meal Reimbursement	6,748	6,647	6,647	100.0%	726	1,865	28.1%	1,786	26.2%
USDA Commodities	1,032	1,032	1,032	100.0%	48	150	14.5%	211	23.9%
Total Federal Revenue	7,779	7,678	7,678	100.0%	774	2,015	26.2%	1,997	25.9%
Total Revenue	17,882	16,701	16,701	100.0%	1,679	4,308	25.8%	4,358	25.0%
EXPENSES									
Salaries	5,563	5,563	5,563	100.0%	518	1,312	23.6%	1,343	26.2%
Benefits	1,675	1,675	1,675	100.0%	143	425	25.4%	434	28.7%
Utilities	434	434	434	100.0%	34	134	30.9%	143	33.3%
Other Purchased Services	202	202	202	100.0%	54	136	67.4%	107	28.6%
Consumables	7,312	7,312	7,312	100.0%	834	1,679	23.0%	1,740	20.1%
Depreciation	280	280	280	100.0%	21	85	30.3%	80	33.3%
Expendable Equipment	853	853	853	100.0%	39	114	13.3%	417	98.1%
Other Expenses	618	368	368	100.0%	26	126	34.2%	104	30.2%
Indirect Costs	850	850	850	100.0%	71	283	33.3%	283	33.3%
Total Expenses	17,787	17,537	17,537	100.0%	1,737	4,294	24.5%	4,650	25.9%
Excess of Revenue Over (Under) Expenses	95	(836)	(836)		(59)	14		(292)	
Net Assets, Beginning	5,872	5,642	5,642		5,715	5,642		6,346	
Net Assets, Ending	\$ 5,967	\$ 4,807	\$ 4,807		\$ 5,656	\$ 5,656		\$ 6,055	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
 With Comparative Amounts For The Four Months Ended October 31, 2012**

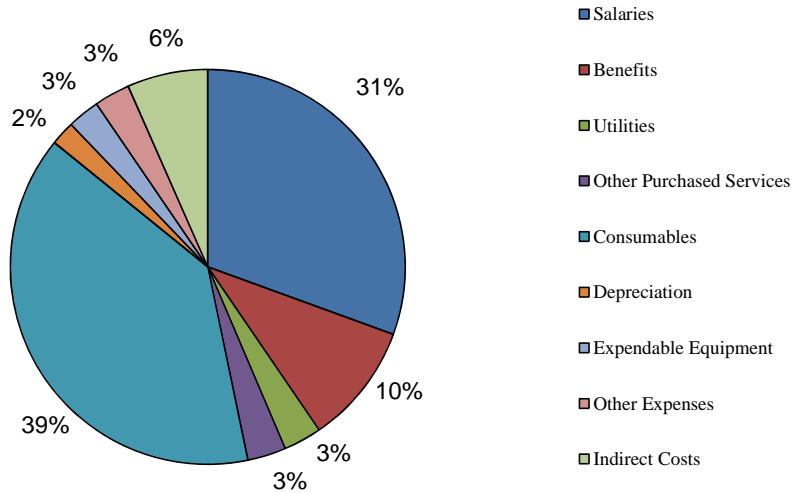
CURRENT YEAR TO DATE REVENUE



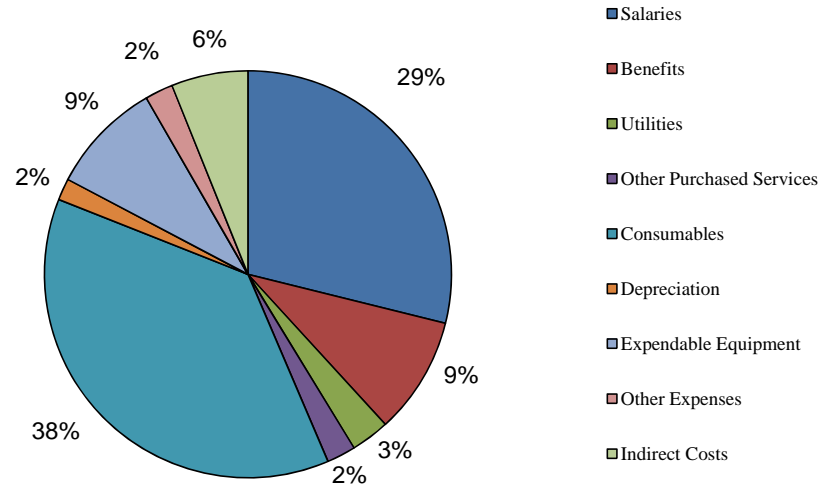
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

October 31, 2013

With Comparative Amounts At October 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 46,970,120	\$ 32,873,239
Accrued Interest	2,498	2,100
Receivables	103,775	61,994
Inventory	1,647,457	1,601,929
Total Assets	\$ 48,723,850	\$ 34,539,262
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 260,600	\$ 1,733,937
Encumbrances Payable	12,469,415	12,677,877
Accrued Payroll	3,914,092	4,131,740
Other Liabilities	128,532	167,901
Earned/Unpaid Liability	38,421,156	37,659,242
Insurance Premium Reserve	639,433	536,553
Total Liabilities	55,833,228	56,907,250
 Fund Balance		
Reserve For Inventory and Others	1,647,457	1,601,929
Emergency Reserve	13,503,000	12,821,000
Unassigned Fund Balance	(22,259,835)	(36,790,917)
Total Fund Balance	(7,109,378)	(22,367,988)
Total Liabilities and Fund Balance	\$ 48,723,850	\$ 34,539,262

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 197,229,432	\$ 197,229,432	\$ 197,229,432	100.00%	\$ 1,158,144	\$ 1,158,144	0.6%	\$ 568,396	0.3%
Specific Ownership Taxes	16,090,000	16,090,000	16,090,000	100.00%	1,442,330	4,392,802	27.3%	3,881,151	24.3%
Tuition	218,700	218,700	218,700	100.00%	17,206	17,655	8.1%	-	0.0%
Catchment Income MW Foote	392,600	392,600	392,600	100.00%	-	-	0.0%	-	0.0%
Interest Income	295,802	295,761	295,761	100.00%	37,916	40,595	13.7%	43,346	15.0%
Activity/Athletic Fees	907,900	857,900	857,900	100.00%	-	-	0.0%	207,031	24.4%
Rentals	843,000	843,000	843,000	100.00%	102,221	270,845	32.1%	133,370	16.0%
Program Billings	246,200	246,200	246,200	100.00%	12,139	23,466	9.5%	40,689	16.7%
Indirect Cost Revenue	1,361,100	1,361,100	1,361,100	100.00%	70,833	283,332	20.8%	283,332	21.0%
Other Local Revenue	812,601	862,642	862,642	100.00%	198,300	491,676	57.0%	195,879	21.1%
Total Local Sources	218,397,335	218,397,335	218,397,335	100.00%	3,039,089	6,678,515	3.1%	5,353,194	2.5%
STATE SOURCES									
State Equalization Aid	214,404,121	214,404,121	214,404,121	100.00%	17,866,797	71,467,187	33.3%	67,334,975	32.9%
Charter School Construction	36,739	36,739	36,739	100.00%	3,712	10,874	29.6%	6,794	22.2%
Vocational Education	2,039,500	2,039,500	2,039,500	100.00%	-	-	0.0%	-	0.0%
Special Education	10,404,263	10,404,263	10,404,263	100.00%	-	9,435,567	90.7%	7,847,076	90.0%
English Language Acquisition Act	437,000	437,000	437,000	100.00%	-	-	0.0%	4,108,794	100.0%
Gifted & Talented Education	494,400	494,400	494,400	100.00%	291,583	291,583	59.0%	291,085	60.0%
Transportation Reimbursement	4,186,900	4,303,879	4,303,879	100.00%	4,303,879	4,303,879	100.0%	-	0.0%
Total State Sources	232,002,923	232,119,902	232,119,902	100.00%	22,465,971	85,509,090	36.8%	79,588,724	36.1%
FEDERAL SOURCES									
Federal Government	1,434,692	1,434,692	1,434,692	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,434,692	1,434,692	1,434,692	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 451,834,950	\$ 451,951,929	\$ 451,951,929	100.00%	\$ 25,505,060	\$ 92,187,605	20.4%	\$ 84,941,918	19.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 112,020,261	\$ 114,615,146	\$ 9,200,119	\$ 35,628,419	31.1%	\$ 98,046	31.2%	\$ 34,768,530	31.6%
Middle School Education	54,335,630	53,480,534	3,921,013	15,818,328	29.6%	63,984	29.7%	15,965,324	31.4%
High School Education:									
General High School	5,589,689	4,620,703	199,320	1,028,248	22.3%	11,000	22.5%	469,190	12.9%
Art	2,079,597	2,077,634	166,921	683,689	32.9%	40,302	34.8%	720,055	31.8%
Business	2,062,828	2,060,895	156,690	633,565	30.7%	7,727	31.1%	673,423	34.1%
Distributive/Marketing Education	827,729	828,159	60,821	252,595	30.5%	-	30.5%	269,741	17.8%
English Language Arts	12,091,471	12,084,608	1,015,504	3,928,590	32.5%	6,448	32.6%	3,826,960	34.3%
Foreign Languages	6,733,042	6,726,570	567,381	2,207,658	32.8%	1,406	32.8%	2,134,668	30.6%
Physical Curriculum	4,840,188	4,842,904	431,806	1,617,652	33.4%	5,958	33.5%	1,547,041	33.4%
Family and Consumer Education	813,419	813,041	63,549	258,521	31.8%	11,897	33.3%	258,846	33.9%
Industrial Arts/Technology	1,197,184	1,202,231	97,403	394,590	32.8%	15,976	34.2%	420,714	33.7%
Mathematics	9,165,978	9,158,797	872,176	3,426,076	37.4%	2,661	37.4%	3,325,233	32.9%
Music	1,727,879	1,726,519	144,685	539,251	31.2%	16,382	32.2%	549,619	33.6%
Natural Science	10,695,572	10,687,518	880,935	3,441,187	32.2%	20,249	32.4%	3,400,571	33.3%
Office Occupations	466,979	466,848	36,048	140,459	30.1%	4,151	31.0%	147,206	34.8%
Social Sciences	10,498,663	10,166,300	847,692	3,330,480	32.8%	3,451	32.8%	3,183,112	32.6%
Technical Ed./Computer Tech.	2,459,495	2,452,303	195,385	861,563	35.1%	12,804	35.7%	846,345	37.7%
Total General High School	<u>71,249,713</u>	<u>69,915,030</u>	<u>5,736,316</u>	<u>22,744,124</u>	32.5%	<u>160,412</u>	32.8%	<u>21,772,724</u>	31.8%
Special Education	47,327,819	47,229,867	4,184,878	14,226,793	30.1%	916,241	32.1%	14,336,893	32.5%
Other General Education	22,990,316	23,391,461	1,945,730	6,914,336	29.6%	156,046	30.2%	7,031,158	31.9%
Support - Students	26,408,342	26,374,857	2,156,780	8,404,057	31.9%	12,403	31.9%	8,036,741	32.8%
Support - Instructional Staff	13,622,682	12,330,512	971,497	3,981,932	32.3%	71,644	32.9%	4,080,887	34.5%
Support - General Administration	3,616,738	3,963,562	461,390	1,467,275	37.0%	13,993	37.4%	1,126,196	31.8%
Support - School Administration	23,255,167	23,251,059	2,132,555	7,834,640	33.7%	37,070	33.9%	7,721,916	34.1%
Support - Business	3,605,056	3,584,401	282,970	1,178,107	32.9%	59,433	34.5%	1,316,116	39.0%
Operation & Maintenance	35,013,531	35,298,451	3,161,840	11,460,529	32.5%	5,999,599	49.5%	17,447,310	51.3%
Student Transportation	18,872,341	19,127,886	1,796,658	5,605,574	29.3%	2,595,822	42.9%	8,251,370	44.8%
Support - Central	14,808,573	15,798,670	2,446,906	5,578,196	35.3%	986,508	41.6%	6,753,855	54.6%
Community Services	414,237	361,163	24,477	100,089	27.7%	-	27.7%	114,715	27.9%
Facilities Acquisition & Construction	221,494	221,716	19,022	70,357	31.7%	13	31.7%	63,328	32.8%
County Treasurer Fees	517,500	517,500	3,026	3,098	38.2%	-	38.2%	1,595	0.4%
Operating Reserve	-	649,251	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 448,279,400</u>	<u>\$ 450,111,066</u>	<u>\$ 38,445,177</u>	<u>\$ 141,015,854</u>	31.3%	<u>\$ 11,171,214</u>	33.8%	<u>\$ 148,788,658</u>	34.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 85,142,521	\$ 85,462,076	\$ 7,166,061	\$ 27,230,815	31.9%	\$ -	31.9%	\$ 26,434,566	31.6%
Employee Benefits	23,795,472	23,955,793	1,857,460	7,501,437	31.3%	-	31.3%	7,164,745	31.3%
Purchased Services	89,924	198,399	(988)	110,889	55.9%	6,171	59.0%	102,539	99.6%
Supplies	2,907,510	4,910,592	174,344	732,063	14.9%	91,302	16.8%	980,217	30.1%
Property	23,663	26,865	3,106	17,529	65.2%	484	67.1%	48,282	56.0%
Other Objects	61,171	61,421	136	35,686	58.1%	89	58.2%	38,181	56.6%
	<u>112,020,261</u>	<u>114,615,146</u>	<u>9,200,119</u>	<u>35,628,419</u>	<u>31.1%</u>	<u>98,046</u>	<u>31.2%</u>	<u>34,768,530</u>	<u>31.6%</u>
Middle School Education									
Salaries	41,349,900	40,899,862	3,047,631	12,025,823	29.4%	-	29.4%	12,114,638	30.9%
Employee Benefits	11,558,791	11,358,733	811,150	3,354,894	29.5%	-	29.5%	3,349,038	31.9%
Purchased Services	194,850	96,948	5,934	41,354	42.7%	14,533	57.6%	51,615	47.1%
Supplies	1,032,522	995,432	54,211	350,708	35.2%	45,633	39.8%	415,584	46.3%
Property	160,641	90,933	509	40,047	44.0%	3,176	47.5%	23,938	24.5%
Other Objects	38,926	38,626	1,578	5,502	14.2%	642	15.9%	10,511	17.4%
	<u>54,335,630</u>	<u>53,480,534</u>	<u>3,921,013</u>	<u>15,818,328</u>	<u>29.6%</u>	<u>63,984</u>	<u>29.7%</u>	<u>15,965,324</u>	<u>31.4%</u>
High School Education									
Salaries	53,725,661	52,964,486	4,470,407	17,249,038	32.6%	-	32.6%	16,479,087	31.5%
Employee Benefits	15,112,868	14,712,891	1,162,589	4,765,342	32.4%	-	32.4%	4,526,802	32.2%
Purchased Services	341,830	317,668	26,761	172,680	54.4%	13,425	58.6%	83,951	24.2%
Supplies	1,726,719	1,563,505	74,153	428,921	27.4%	131,779	35.9%	555,797	36.6%
Property	246,373	260,218	1,122	86,611	33.3%	14,930	39.0%	92,138	40.6%
Other Objects	96,262	96,262	1,284	41,532	43.1%	278	43.4%	34,949	38.0%
	<u>71,249,713</u>	<u>69,915,030</u>	<u>5,736,316</u>	<u>22,744,124</u>	<u>32.5%</u>	<u>160,412</u>	<u>32.8%</u>	<u>21,772,724</u>	<u>31.8%</u>
Special Education									
Salaries	35,405,342	35,310,725	3,252,287	10,815,534	30.6%	-	30.6%	10,336,046	30.8%
Employee Benefits	9,329,028	9,328,881	780,276	2,829,520	30.3%	-	30.3%	2,691,453	32.0%
Purchased Services	2,216,441	2,206,526	128,840	481,177	21.8%	896,396	62.4%	1,167,925	61.9%
Supplies	244,870	251,597	15,589	64,024	25.4%	16,827	32.1%	100,483	41.3%
Property	37,739	37,739	-	4,822	12.8%	3,018	20.8%	11,684	63.3%
Other Objects	94,399	94,399	7,886	31,716	33.6%	-	33.6%	29,302	32.7%
	<u>\$ 47,327,819</u>	<u>\$ 47,229,867</u>	<u>\$ 4,184,878</u>	<u>\$ 14,226,793</u>	<u>30.1%</u>	<u>\$ 916,241</u>	<u>32.1%</u>	<u>\$ 14,336,893</u>	<u>32.5%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 15,915,168	\$ 16,192,497	\$ 1,438,397	\$ 4,517,983	27.9%	\$ -	27.9%	\$ 4,592,369	29.9%	
Employee Benefits	4,114,558	4,119,988	336,180	1,166,841	28.3%	-	28.3%	1,140,039	29.6%	
Purchased Services	1,045,589	1,053,200	5,059	631,637	60.0%	36,830	63.5%	577,369	56.9%	
Supplies	1,328,781	1,394,471	138,789	422,829	30.3%	118,894	38.8%	519,995	45.5%	
Property	125,399	147,685	19,777	60,006	40.6%	322	40.8%	72,546	51.5%	
Other Objects	460,821	483,620	7,528	115,040	23.8%	-	23.8%	128,840	25.5%	
	<u>22,990,316</u>	<u>23,391,461</u>	<u>1,945,730</u>	<u>6,914,336</u>	<u>29.6%</u>	<u>156,046</u>	<u>30.2%</u>	<u>7,031,158</u>	<u>31.9%</u>	
Support Services - Students										
Salaries	20,042,453	19,993,209	1,670,518	6,552,654	32.8%	-	32.8%	6,269,947	33.6%	
Employee Benefits	5,934,664	5,915,693	422,903	1,727,776	29.2%	-	29.2%	1,646,279	30.5%	
Purchased Services	212,865	227,315	42,292	55,562	24.4%	622	24.7%	37,117	17.6%	
Supplies	181,408	181,721	19,280	61,070	33.6%	11,643	40.0%	68,941	34.5%	
Property	10,900	30,867	108	2,151	7.0%	119	7.4%	8,517	55.7%	
Other Objects	26,052	26,052	1,679	4,844	18.6%	19	18.7%	5,940	16.3%	
	<u>26,408,342</u>	<u>26,374,857</u>	<u>2,156,780</u>	<u>8,404,057</u>	<u>31.9%</u>	<u>12,403</u>	<u>31.9%</u>	<u>8,036,741</u>	<u>32.8%</u>	
Support Services - Instructional Staff										
Salaries	9,178,571	8,636,025	687,305	2,742,279	31.8%	-	31.8%	2,660,266	32.2%	
Employee Benefits	2,569,770	2,403,060	202,930	766,655	31.9%	-	31.9%	726,074	32.6%	
Purchased Services	714,285	588,722	34,517	259,799	44.1%	23,333	48.1%	494,292	74.5%	
Supplies	901,955	541,634	43,824	192,684	35.6%	47,304	44.3%	139,111	24.9%	
Property	201,998	104,968	1,959	14,514	13.8%	898	14.7%	24,741	36.0%	
Other Objects	56,103	56,103	962	6,001	10.7%	109	10.9%	36,403	60.7%	
	<u>13,622,682</u>	<u>12,330,512</u>	<u>971,497</u>	<u>3,981,932</u>	<u>32.3%</u>	<u>71,644</u>	<u>32.9%</u>	<u>4,080,887</u>	<u>34.5%</u>	
Support Services - General Administration										
Salaries	2,371,593	2,551,204	222,414	943,113	37.0%	-	37.0%	758,656	34.5%	
Employee Benefits	646,532	711,688	107,368	287,473	40.4%	-	40.4%	224,200	40.3%	
Purchased Services	407,350	489,599	113,433	148,613	30.4%	8,579	32.1%	76,035	13.0%	
Supplies	111,670	130,977	17,446	56,214	42.9%	5,414	47.1%	36,670	30.3%	
Property	5,000	5,474	60	1,612	29.4%	-	29.4%	1,152	19.2%	
Other Objects	74,593	74,620	669	30,250	40.5%	-	40.5%	29,483	41.4%	
	<u>\$ 3,616,738</u>	<u>\$ 3,963,562</u>	<u>\$ 461,390</u>	<u>\$ 1,467,275</u>	<u>37.0%</u>	<u>\$ 13,993</u>	<u>37.4%</u>	<u>\$ 1,126,196</u>	<u>31.8%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 16,900,629	\$ 16,911,833	\$ 1,440,826	\$ 5,698,101	33.7%	\$ -	33.7%	5,548,686	33.0%
Employee Benefits	5,507,259	5,508,600	653,559	1,919,020	34.8%	-	34.8%	1,887,400	37.1%
Purchased Services	449,695	449,295	39,782	130,862	29.1%	3,401	29.9%	127,566	34.3%
Supplies	333,279	317,026	(4,639)	58,035	18.3%	29,491	27.6%	138,250	41.6%
Property	18,400	18,400	2,469	11,119	60.4%	4,178	83.1%	5,596	22.3%
Other Objects	45,905	45,905	558	17,503	38.1%	-	38.1%	14,418	26.2%
	<u>23,255,167</u>	<u>23,251,059</u>	<u>2,132,555</u>	<u>7,834,640</u>	<u>33.7%</u>	<u>37,070</u>	<u>33.9%</u>	<u>7,721,916</u>	<u>34.1%</u>
Support Services – Business									
Salaries	2,677,437	2,650,016	196,932	856,650	32.3%	-	32.3%	842,738	34.8%
Employee Benefits	799,660	799,660	64,452	262,439	32.8%	275	32.9%	256,231	38.2%
Purchased Services (1)	392,619	392,819	34,856	132,089	33.6%	39,945	43.8%	254,546	64.4%
Supplies (1)	347,509	354,775	24,462	92,034	25.9%	18,760	31.2%	102,911	29.9%
Property (1)	6,000	6,000	-	-	0.0%	-	0.0%	200	3.3%
Other Objects	21,800	21,100	885	4,986	23.6%	141	24.3%	7,212	4.1%
Contra Acct - Publications (1)	(639,969)	(639,969)	(38,617)	(170,091)	26.6%	312	26.5%	(147,722)	23.1%
	<u>3,605,056</u>	<u>3,584,401</u>	<u>282,970</u>	<u>1,178,107</u>	<u>32.9%</u>	<u>59,433</u>	<u>34.5%</u>	<u>1,316,116</u>	<u>39.0%</u>
Operation and Maintenance of Plant Services									
Salaries	8,912,777	8,912,777	731,966	2,930,085	32.9%	-	32.9%	2,962,194	34.0%
Employee Benefits	3,107,108	3,107,108	232,180	987,818	31.8%	10,905	32.1%	995,259	33.8%
Purchased Services	13,012,048	13,289,571	1,184,674	4,812,896	36.2%	5,794,126	79.8%	10,500,533	83.8%
Supplies	10,714,177	10,721,574	1,045,841	2,861,575	26.7%	194,166	28.5%	3,131,372	29.8%
Property	3,491	3,491	556	638	18.3%	-	18.3%	(302)	-2.9%
Other Objects	9,280	9,280	138	1,579	17.0%	402	21.3%	888	9.4%
Contra Acct - Custo/Util, FSV (2)	(745,350)	(745,350)	(33,515)	(134,062)	18.0%	-	18.0%	(142,634)	19.5%
	<u>35,013,531</u>	<u>35,298,451</u>	<u>3,161,840</u>	<u>11,460,529</u>	<u>32.5%</u>	<u>5,999,599</u>	<u>49.5%</u>	<u>17,447,310</u>	<u>51.3%</u>
Student Transportation Services									
Salaries	11,704,991	11,704,991	1,146,251	3,369,563	28.8%	-	28.8%	3,420,874	29.9%
Employee Benefits	3,896,162	3,896,162	314,876	1,119,653	28.7%	47,346	30.0%	1,229,798	33.7%
Purchased Services (3)	1,411,283	1,408,283	112,264	386,594	27.5%	303,214	49.0%	528,929	74.1%
Supplies (3)	2,814,676	3,042,221	269,768	820,306	27.0%	2,228,553	100.2%	3,131,852	87.6%
Property	30,500	33,500	-	3,358	10.0%	15,163	55.3%	19,402	102.1%
Other Objects	33,800	61,800	32	3,080	5.0%	1,546	7.5%	8,445	21.2%
Contra Acct - Field Trips (3)	(1,019,071)	(1,019,071)	(46,533)	(96,980)	9.5%	-	9.5%	(87,930)	8.6%
	<u>\$ 18,872,341</u>	<u>\$ 19,127,886</u>	<u>\$ 1,796,658</u>	<u>\$ 5,605,574</u>	<u>29.3%</u>	<u>\$ 2,595,822</u>	<u>42.9%</u>	<u>\$ 8,251,370</u>	<u>44.8%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 7,073,027	\$ 7,356,942	\$ 579,825	\$ 2,308,164	31.4%	\$ -	31.4%	\$ 2,138,800	38.4%
Employee Benefits	2,728,109	2,807,392	190,200	655,444	23.3%	735,154	49.5%	1,976,377	71.0%
Purchased Services	4,627,125	5,105,737	1,625,977	2,446,101	47.9%	161,760	51.1%	2,431,216	66.3%
Supplies	320,699	349,952	27,697	115,974	33.1%	87,599	58.2%	150,734	57.6%
Property	14,900	133,934	17,654	39,754	29.7%	1,995	31.2%	40,601	96.2%
Other Objects	44,713	44,713	5,553	12,759	28.5%	-	28.5%	16,127	36.3%
	<u>14,808,573</u>	<u>15,798,670</u>	<u>2,446,906</u>	<u>5,578,196</u>	35.3%	<u>986,508</u>	41.6%	<u>6,753,855</u>	54.6%
Community Services									
Salaries	250,956	209,945	16,925	74,901	35.7%	-	35.7%	81,783	32.9%
Employee Benefits	61,365	49,302	3,560	16,049	32.6%	-	32.6%	18,337	31.3%
Purchased Services	87,579	87,579	3,992	8,935	10.2%	-	10.2%	12,344	13.9%
Supplies	10,751	10,751	-	191	1.8%	-	1.8%	2,251	19.6%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	13	0.8%	-	0.8%	-	0.0%
	<u>414,237</u>	<u>361,163</u>	<u>24,477</u>	<u>100,089</u>	27.7%	<u>-</u>	27.7%	<u>114,715</u>	27.9%
Facilities Acquisition and Construction Services									
Salaries	172,765	172,765	12,862	53,589	31.0%	-	31.0%	50,549	33.5%
Employee Benefits	40,686	40,686	6,107	16,483	40.5%	-	40.5%	12,475	36.8%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	7,086	53	285	4.0%	13	4.2%	304	4.4%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,080	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>221,494</u>	<u>221,716</u>	<u>19,022</u>	<u>70,357</u>	31.7%	<u>13</u>	31.7%	<u>63,328</u>	32.8%
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>3,026</u>	<u>3,098</u>	0.6%	<u>-</u>	0.6%	<u>1,595</u>	0.4%
Operating Reserve	<u>-</u>	<u>649,251</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 448,279,400</u>	<u>\$ 450,111,066</u>	<u>\$ 38,445,177</u>	<u>\$ 141,015,854</u>	31.3%	<u>\$ 11,171,214</u>	33.8%	<u>\$ 148,788,658</u>	34.8%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

October 31, 2013

With Comparative Amounts At October 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 108,557	\$ 56,564
Capital Lease Receivable	5,580,995	-
Total Assets	\$ 5,689,552	\$ 56,564
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 138,390	\$ 4,482
Encumbrances Payable	5,982,514	897,019
Total Liabilities	6,120,904	901,501
 Fund Balance		
Emergency Reserve	467,000	177,000
Unassigned Fund Balance	(898,352)	(1,021,937)
Total Fund Balance	(431,352)	(844,937)
Total Liabilities and Fund Balance	\$ 5,689,552	\$ 56,564

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,675,000	\$ 4,732,000	\$ 302,067	\$ 1,949,355	41.2%	\$ 626,925	54.4%	\$ 3,008,890	74.3%
Debt Service Principal	-	1,217,902	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	-	51,900	-	-	0.0%	-	0.0%	-	0.0%
Leased Equipment	-	9,561,100	149,317	4,195,690	43.9%	5,350,573	99.8%	-	0.0%
Total Expenditures	<u>\$ 4,675,000</u>	<u>\$ 15,562,902</u>	<u>\$ 451,384</u>	<u>\$ 6,145,045</u>	39.5%	<u>\$ 5,977,498</u>	77.9%	<u>\$ 3,008,890</u>	50.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

October 31, 2013

With Comparative Amounts At October 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 46,740,653	\$ 48,022,503
Total Assets	\$ 46,740,653	\$ 48,022,503
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Restricted For Debt Service	46,740,653	48,022,503
Total Fund Balance	46,740,653	48,022,503
Total Liabilities and Fund Balance	\$ 46,740,653	\$ 48,022,503

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Debt Service Principal	\$ 28,410,000	\$ 28,410,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	22,233,535	22,233,535	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	1,045	20.9%	-	20.9%	800	16.0%
Total Expenditures	\$ 50,648,535	\$ 50,648,535	\$ -	\$ 1,045	0.0%	\$ -	0.0%	\$ 800	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
October 31, 2013
With Comparative Amounts At October 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 119,238,574	\$ 19,279,699
Accrued Interest	159,011	7,598
Total Assets	\$ 119,397,585	\$ 19,287,297
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 11,536
Encumbrances Payable	15,725,260	7,939,890
Total liabilities	15,725,260	7,951,426
FUND BALANCE		
Restricted for Construction	103,672,325	11,335,871
Total Fund Balance	103,672,325	11,335,871
Total Liabilities & Fund Balance	\$ 119,397,585	\$ 19,287,297

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 461,495	\$ 461,495	\$ 34,128	\$ 158,964	34.4%	\$ -	34.4%	\$ 109,331	25.6%
Building & Improvements	40,461,052	40,461,052	3,083,225	10,404,543	25.7%	15,585,837	64.2%	10,554,249	68.6%
Equipment	9,757,553	9,757,553	98,933	786,837	8.1%	43,207	8.5%	182,498	14.3%
Total Expenditures	<u>\$ 50,680,100</u>	<u>\$ 50,680,100</u>	<u>\$ 3,216,286</u>	<u>\$ 11,350,344</u>	22.4%	<u>\$ 15,629,044</u>	53.2%	<u>\$ 10,846,078</u>	63.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

October 31, 2013

With Comparative Amounts At October 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 5,702,485	\$ 5,812,737
Accrued Interest	1,729	854
	\$ 5,704,214	\$ 5,813,591
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,923	\$ 5,752
Accrued Payroll	138,656	125,958
Encumbrances Payable	215,870	204,467
	359,449	336,177
 Fund Balance		
Emergency Reserve	423,000	441,000
Committed Fund Balance	4,921,765	5,036,414
	5,344,765	5,477,414
	\$ 5,704,214	\$ 5,813,591

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,425,915	\$ 4,225,913	\$ 344,127	\$ 1,202,522	28.5%	\$ -	28.5%	\$ 1,128,539	25.6%	
Benefits	945,616	895,616	73,324	258,461	28.9%	-	28.9%	242,420	25.7%	
Purchased Services	599,820	549,820	29,455	195,092	35.5%	63,302	47.0%	203,974	36.4%	
Supplies	711,503	711,503	86,939	176,522	24.8%	76,644	35.6%	216,005	31.3%	
Property	239,000	239,000	7,447	25,096	10.5%	1,719	11.2%	60,505	41.6%	
Other	935,192	935,192	134,415	157,413	16.8%	-	16.8%	203,260	23.6%	
Total Before and After Programs	7,857,046	7,557,044	675,707	2,015,106	26.7%	141,665	28.5%	2,054,703	27.0%	
KINDERGARTEN ENRICHMENT										
Salaries	2,158,800	\$ 2,158,800	225,922	463,467	21.5%	-	21.5%	444,059	19.5%	
Benefits	492,750	492,750	48,395	111,858	22.7%	-	22.7%	110,434	21.8%	
Purchased Services	104,986	104,986	3,339	15,367	14.6%	6,454	20.8%	12,019	13.0%	
Supplies	283,636	283,636	21,937	48,328	17.0%	18,994	23.7%	77,400	23.6%	
Property	72,500	72,500	(161)	6,729	9.3%	1,891	11.9%	17,561	34.1%	
Other	285,154	285,154	34,610	36,882	12.9%	-	12.9%	28,744	10.1%	
Total Kindergarten Enrichment	3,397,826	3,397,826	334,042	682,631	20.1%	27,339	20.9%	690,217	19.5%	
PRE-SCHOOL EDUCATION										
Salaries	1,234,423	\$ 1,234,423	108,705	219,578	17.8%	-	17.8%	248,038	23.7%	
Benefits	227,751	227,751	20,041	41,608	18.3%	-	18.3%	30,049	15.7%	
Purchased Services	14,900	14,900	(1,407)	8,411	56.4%	865	62.3%	3,238	11.2%	
Supplies	137,519	137,519	9,315	16,790	12.2%	19,811	26.6%	78,062	34.7%	
Property	31,500	31,500	-	-	0.0%	-	0.0%	18,840	81.9%	
Other	93,959	93,959	8,457	9,397	10.0%	4,275	14.6%	18,431	21.3%	
Total Pre-School Education	1,740,052	1,740,052	145,111	295,784	17.0%	24,951	18.4%	396,658	24.7%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	656,578	\$ 656,578	11,948	221,133	33.7%	-	33.7%	253,497	35.2%
Benefits	121,160	121,160	2,066	34,723	28.7%	-	28.7%	48,023	38.0%
Purchased Services	206,250	206,250	31,071	101,939	49.4%	20,846	59.5%	123,838	56.8%
Supplies	79,032	79,032	1,573	12,103	15.3%	-	15.3%	20,674	26.3%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	48,606	48,606	11,436	12,742	26.2%	-	26.2%	13,262	27.0%
Total Summer School	1,112,226	1,112,226	58,094	382,640	34.4%	20,846	36.3%	459,294	38.5%
OTHER PROGRAMS									
Salaries	727,605	\$ 927,607	50,614	129,390	13.9%	-	13.9%	134,680	18.0%
Benefits	162,169	212,169	13,479	35,046	16.5%	-	16.5%	45,415	25.8%
Purchased Services	19,785	69,785	20,441	55,520	79.6%	-	79.6%	18,975	69.9%
Supplies (1)	109,621	99,621	(53,234)	(47,517)	-47.7%	1,069	-46.6%	(48,206)	-11.5%
Property	500	10,500	-	3,075	29.3%	-	29.3%	2,249	20.4%
Other (2)	(1,017,380)	(1,017,380)	(184,208)	(150,249)	14.8%	-	14.8%	(158,649)	25.0%
Total Other Programs	2,300	302,302	(152,908)	25,265	8.4%	1,069	8.7%	(5,536)	-0.7%
Total Expenditures	\$ 14,109,450	\$ 14,109,450	\$ 1,060,046	\$ 3,401,426	24.1%	\$ 215,870	25.6%	\$ 3,595,336	24.5%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

October 31, 2013

With Comparative Amounts At October 31, 2012

	2013	2012
ASSETS		
Receivables	\$ 1,060,913	\$ 487,313
Total Assets	\$ 1,060,913	\$ 487,313
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 665,813	\$ 161
Encumbrances Payable	395,100	487,152
Total Liabilities	1,060,913	487,313
Fund Balance		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,060,913	\$ 487,313

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,781,231	\$ 13,781,231	\$ 818,502	\$ 2,206,889	16.0%	\$ -	16.0%	\$ 1,996,473	16.1%
Benefits	3,222,758	3,222,758	207,760	572,869	17.8%	-	17.8%	525,987	19.7%
Purchased Services	2,067,950	2,067,950	115,960	218,658	10.6%	200,879	20.3%	435,856	22.3%
Supplies	2,664,472	2,664,472	159,286	521,099	19.6%	154,648	25.4%	535,987	9.0%
Property	843,996	843,996	(5,604)	111,588	13.2%	39,573	17.9%	168,530	25.1%
Other Objects	94,193	94,193	47,431	74,104	78.7%	-	78.7%	12,550	6.9%
Total Expenditures	<u>\$ 22,674,600</u>	<u>\$ 22,674,600</u>	<u>\$ 1,343,335</u>	<u>\$ 3,705,207</u>	16.3%	<u>\$ 395,100</u>	18.1%	<u>\$ 3,675,383</u>	15.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	11,990	1,988	8,334	31,547	997	-	54,856	200,000	145,144
PTO Grants	132,450	24,564	30,703	198,944	37,565	10,185	434,411	1,112,614	678,203
Other Private	13,802	3,819	20,902	53,265	45,902	1,540	139,230	150,000	10,770
Total Local/Private	158,242	30,371	59,939	283,756	84,464	11,725	628,497	1,462,614	834,117
STATE									
School Counselor Corps	30,024	7,071	8,400	1,167	-	1,541	48,203	264,112	215,909
Other State	-	-	-	-	-	-	-	25,888	25,888
Total State	30,024	7,071	8,400	1,167	-	1,541	48,203	290,000	241,797
FEDERAL									
Medicaid	67,239	15,319	13,162	16,133	9,109	37	120,999	2,035,226	1,914,227
Special Education IDEA	1,336,714	383,126	55,418	174,609	16,777	15	1,966,659	10,452,672	8,486,013
Special Education IDEA Preschool	19,591	5,694	-	-	1,238	-	26,523	160,256	133,733
IDEA Part C	28,804	6,758	-	-	-	-	35,562	35,562	-
TITLE IA - Improving Basic Programs	285,945	58,175	-	5,331	-	38	349,489	5,716,477	5,366,988
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	147,997	147,997
TITLE IIA - Teacher Quality	88,394	19,349	18,290	1,710	-	14,131	141,874	826,824	684,950
TITLE IIISA - ELA Set Aside	31,965	7,534	6,300	7,463	-	-	53,262	290,432	237,170
School to Work Alliance Program (SWAP)	45,658	13,600	1,781	192	-	-	61,231	191,887	130,656
TITLE III - ELA	56,830	14,088	18,182	4,158	-	-	93,258	381,879	288,621
Carl Perkins Vocational Education	16,180	4,475	-	16,145	-	-	36,800	223,483	186,683
Race to the Top - Phase 3	-	-	9,600	-	-	-	9,600	187,213	177,613
Head Start	41,303	7,309	9,826	10,435	-	46,617	115,490	242,183	126,693
Other Federal	-	-	17,760	-	-	-	17,760	29,895	12,135
Total Federal	2,018,623	535,427	150,319	236,176	27,124	60,838	3,028,507	20,921,986	17,893,479
Total Expenditures	<u>\$ 2,206,889</u>	<u>\$ 572,869</u>	<u>\$ 218,658</u>	<u>\$ 521,099</u>	<u>\$ 111,588</u>	<u>\$ 74,104</u>	<u>\$ 3,705,207</u>	<u>\$ 22,674,600</u>	<u>18,969,393</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

October 31, 2013

With Comparative Amounts At October 31, 2012

	2013	2012
ASSETS		
Cash and Investments	\$ 5,990,633	\$ 6,220,245
Total Assets	\$ 5,990,633	\$ 6,220,245
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 3,814	\$ 61,651
Total Liabilities	3,814	61,651
Fund Balance		
Emergency Reserve	348,000	354,000
Committed Fund Balance	5,638,819	5,804,594
Total Fund Balance	5,986,819	6,158,594
Total Liabilities and Fund Balance	\$ 5,990,633	\$ 6,220,245

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

October 31, 2013

With Comparative Amounts At October 31, 2012

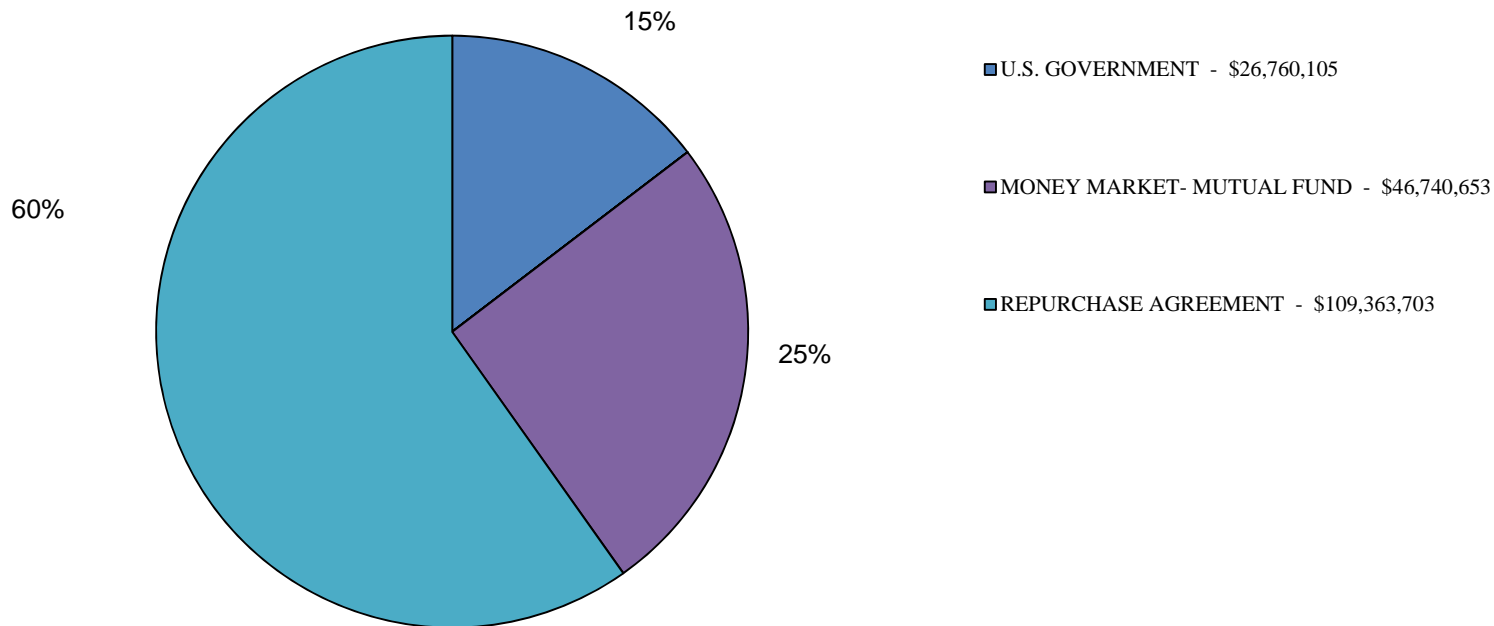
	2013	2012
ASSETS		
Current Assets		
Cash and Investments	\$ 3,654,659	\$ 5,164,768
Accrued Interest	7,829	1,012
Accounts Receivable - Catering and Charges	1,077	4,639
Inventory	576,955	757,730
Total Current Assets	4,240,520	5,928,149
Capital Assets		
Equipment	5,900,372	4,436,108
Less Accumulated Depreciation	(3,591,822)	(3,307,024)
Net Capital Assets	2,308,550	1,129,084
Total Assets	\$ 6,549,070	\$ 7,057,233
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 25,658	\$ 109,096
Accrued Payroll	282,573	300,420
Deferred Revenue	372,491	348,680
Accrued Compensated Absences	212,160	244,474
Total liabilities	892,882	1,002,670
Net Assets		
Net Investment in Capital Assets	2,308,550	1,129,084
Restricted For Emergency Reserve	526,000	539,000
Unrestricted	2,821,638	4,386,479
Total Net Assets	5,656,188	6,054,563
Total Liabilities and Net Assets	\$ 6,549,070	\$ 7,057,233

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
October 31, 2013

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,551,558	\$ -	\$ -	\$ 14,231,881	\$ 4,007,220	\$ 2,969,446	\$ 26,760,105
Escrow Agent - Money Market Fund	-	-	46,740,653	-	-	-	46,740,653
Repurchase Agreement	-	-	-	109,363,703	-	-	109,363,703
Total	\$ 5,551,558	\$ -	\$ 46,740,653	\$ 123,595,584	\$ 4,007,220	\$ 2,969,446	\$ 182,864,461



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2013
With Comparative Amounts For The Four Months Ended October 31, 2012

Name	For the Month Ended October 31,			FOR THE FOUR MONTHS ENDED OCTOBER 31,		
	2013	2012	Increase (Decrease)	2013	2012	Increase (Decrease)
General Fund	\$ 576	\$ 672	\$ (96)	\$ 2,498	\$ 1,743	\$ 755
Capital Reserve Fund	1	1	-	3	2	1
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	-	1,631	(1,631)	127,103	4,391	122,712
Food Services Fund	51	535	(484)	2,055	1,156	899
Extended Child Services Fund	100	383	(283)	729	1,061	(332)
Total	<u>\$ 728</u>	<u>\$ 3,222</u>	<u>\$ (2,494)</u>	<u>\$ 132,388</u>	<u>\$ 8,353</u>	<u>\$ 124,035</u>
Weighted Average Maturity - All Funds *				281 DAYS	125 DAYS	
Weighted Average Maturity - Building Fund				992 DAYS	89 DAYS	
Weighted Average Yield - All Funds *				0.110%	0.148%	
Weighted Average Yield - Building Fund				0.390%	0.139%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.120%	0.120%	0.090%
3 Month T-Bill **	0.070%	0.030%	0.080%
6 Month T-Bill **	0.140%	0.070%	0.100%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

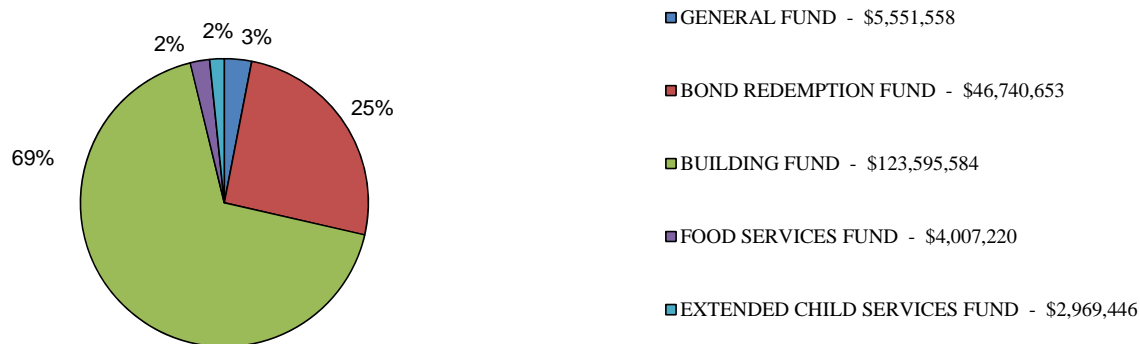
October 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	4,046,000	4,039,998
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	294,000	293,889
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,714
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP DISC NOTE	109,000	108,957
Total General Fund					<u>5,558,000</u>	<u>5,551,558</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	46,740,653	46,740,653
Total Bond Redemption Fund					<u>\$ 46,740,653</u>	<u>\$ 46,740,653</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

October 31, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
11/20/2012	01/07/2013	48	0.162%	FARMER MAC	4,132,000	4,125,536
09/17/2013	03/03/2014	167	0.040%	FEDERAL HOME LOAN MTGE CORP	1,819,000	1,818,660
04/04/2013	04/01/2014	362	0.132%	FEDERAL HOME LOAN BANK	2,073,000	2,072,288
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	3,052,000	3,047,473
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	623,000	622,765
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	526,000	525,802
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,000,000	999,742
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP DISC NOTE	1,020,000	1,019,615
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	119,363,703	109,363,703
Total Building Fund					<u>133,608,703</u>	<u>123,595,584</u>
<u>FOOD SERVICES FUND:</u>						
08/16/2013	02/19/2014	187	0.070%	FEDERAL HOME LOAN BANK	2,005,000	2,004,271
10/15/2013	10/15/2014	365	0.152%	FARMER MAC	2,006,000	2,002,949
Total Food Services Fund					<u>4,011,000</u>	<u>4,007,220</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
09/17/2013	03/03/2014	167	0.040%	FEDERAL HOME LOAN MTGE CORP	2,970,000	2,969,446
Total Extended Child Services Fund					<u>2,970,000</u>	<u>2,969,446</u>
Total All Funds					<u>\$ 192,888,356</u>	<u>\$ 182,864,461</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE THREE MONTHS ENDED OCTOBER 31, 2013

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2013	\$ -	\$ -	\$ -
August 2013	-	-	-
September 2013	-	-	-
October 2013	-	-	-
November 2013	-	-	-
December 2013 projected	5,627,089	-	5,627,089
January 2014 projected	18,724,752	-	24,351,841
February 2014 projected	15,277,695	-	39,629,536
March 2014 projected	10,754,543	50,384,079	-
April 2014 projected	-	-	-
May 2014 projected	1,788,281	1,788,281	-
June 2014 projected	-	-	-
	<u>\$ 52,172,360</u>	<u>\$ 52,172,360</u>	
Authorized	<u>\$ 66,000,000</u>		

