

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2014-2015

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014**

PAGE NO.

PART I - OVERVIEW

ALL FUNDS:

Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6

PART II - FINANCIAL RECAP

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	
General Fund	8-10
Capital Reserve Fund	11-12
Bond Redemption Fund	13-14
Building Fund	15-16
Extended Child Services Fund	17-18
Designated Purpose Grants Fund	19-20
Pupil Activities Fund	21-22
Food Services Fund	23-24

PART III - FINANCIAL DETAIL

GENERAL FUND:

Balance Sheet	26
Schedule of Revenue - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Activity - Budget and Actual	28
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	29-32

CAPITAL RESERVE FUND:

Balance Sheet	34
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	35

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
 TABLE OF CONTENTS
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014**

	PAGE NO.
<u>PART III - FINANCIAL DETAIL (CONTINUED)</u>	
<u>BOND REDEMPTION FUND:</u>	
Balance Sheet	37
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	38
<u>BUILDING FUND:</u>	
Balance Sheet	40
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	41
<u>EXTENDED CHILD SERVICES FUND:</u>	
Balance Sheet	43
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	44-45
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Balance Sheet	47
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	48
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	49
<u>PUPIL ACTIVITIES FUND:</u>	
Balance Sheet	51
<u>FOOD SERVICES FUND:</u>	
Balance Sheet	53
<u>PART IV - OTHER INFORMATION</u>	
Summary of Investments by Type and Fund	55
Investment Income by Fund	56
Schedule of Investments	57-58
Schedule of Borrowing Under the State Interest Free Loan Program	59

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2014

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of October 2014 and for the four months ended October 31, 2014 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

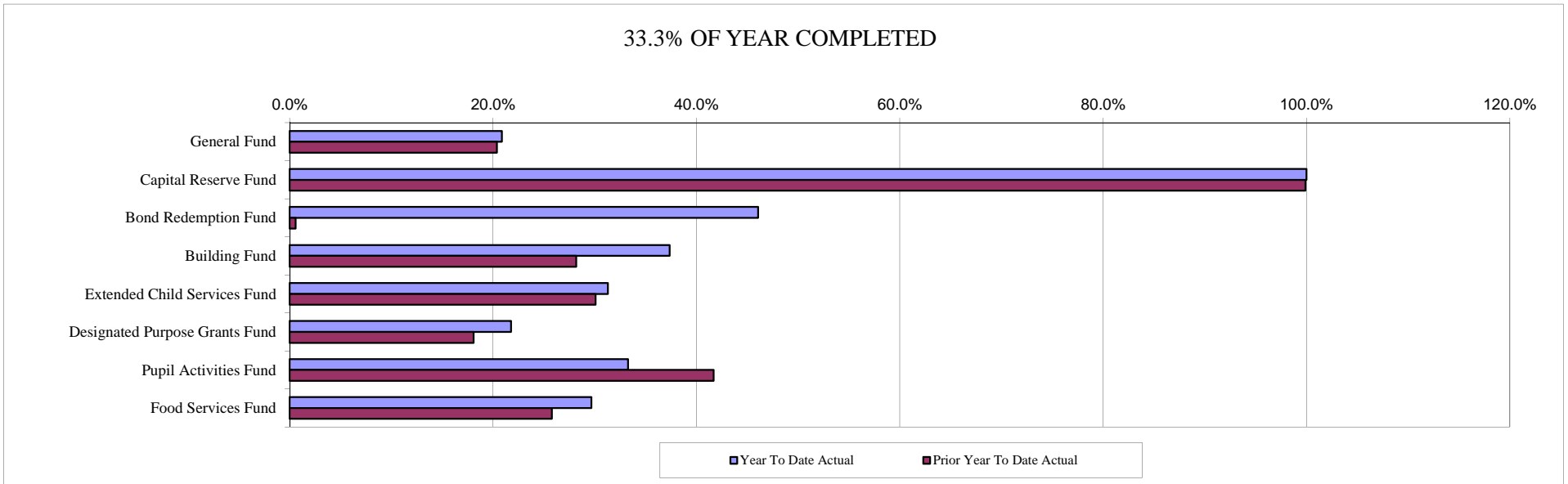
- The District expects to incur a cash flow deficit starting in January 2015 through March 2015 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of October the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$27,000,000. The loans will be repaid with property tax collections received in March 2015.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 33.0% of budget, which correlates to 33.3% of the fiscal year completed as a benchmark and compares to the prior year of 33.8% of budget spent year-to-date.
- On October 31, 2014, the District was holding \$125,525,718 (at cost) of investments having a weighted average yield of 0.11% and a weighted average maturity of 138 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$53,807,194 has a remaining term of 410 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2014

- At June 30, 2014, the District had encumbered \$661,069 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting the modified accrual basis of accounting rather than the budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The financial statements include three supplemental budget appropriations approved by the Board of Education. The first supplemental was in the General Fund for the Bridges Math curriculum implementation in the amount of \$3,317,000. The second was in the Grant Fund for additional READ Act money awarded by the State of Colorado in the amount of \$675,800. The last supplemental appropriation was in the Pupil Activities Fund in the amount of \$845,600.
- The District executed a master lease purchase agreement between the District and JPMorgan Chase Bank for the acquisition of computer equipment on August 16, 2013. The District may draw up to \$12,000,000. Total purchases in the prior fiscal year were \$9,923,440. Purchases in the current fiscal year are \$1,694,812 and resulted in a second draw on the lease purchase agreement. These amounts are reflected in the Capital Reserve Fund.
- In October 2014, the District refinanced \$43.5 million of the Series 2005 Bonds reducing the outstanding debt by almost \$6.0 million and lowering the average interest rate from 4.2% to 1.7%. This results in saving the District's taxpayers an average of \$558,000 per year from 2015 through 2024. The refunding transaction is reflected as \$44.7 million in revenue and \$44.7 million in expenditures in the Bond Redemption Fund, and the budget has also been revised to reflect this transaction.

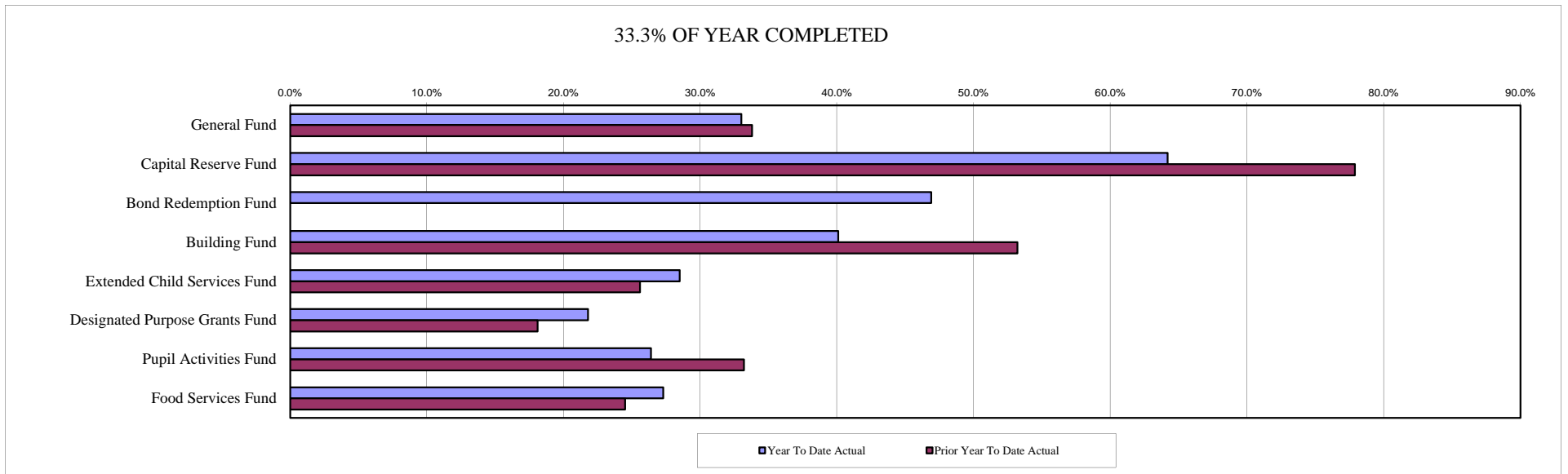
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 473,823	\$ 473,823	\$ 473,823	100.0%	\$ 35,930	\$ 98,948	20.9%	\$ 91,213	20.4%
Capital Reserve Fund	39	1,813	1,813	100.0%	-	1,813	100.0%	9,909	99.9%
Bond Redemption Fund	52,162	96,824	96,824	100.0%	44,662	44,662	46.1%	295	0.6%
Building Fund	263	263	263	100.0%	24	98	37.4%	127	28.2%
Extended Child Services Fund	16,538	16,538	16,538	100.0%	1,692	5,180	31.3%	4,949	30.1%
Designated Purpose Grants Fund	23,914	24,589	24,589	100.0%	1,168	5,370	21.8%	4,100	18.1%
Pupil Activities Fund	12,080	12,926	12,926	100.0%	1,131	4,307	33.3%	4,833	41.7%
Food Services Fund	16,424	16,424	16,424	100.0%	1,791	4,877	29.7%	4,308	25.8%
Total	\$ 595,243	\$ 643,200	\$ 643,200	100.0%	\$ 86,398	\$ 165,255	25.7%	\$ 119,734	20.8%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

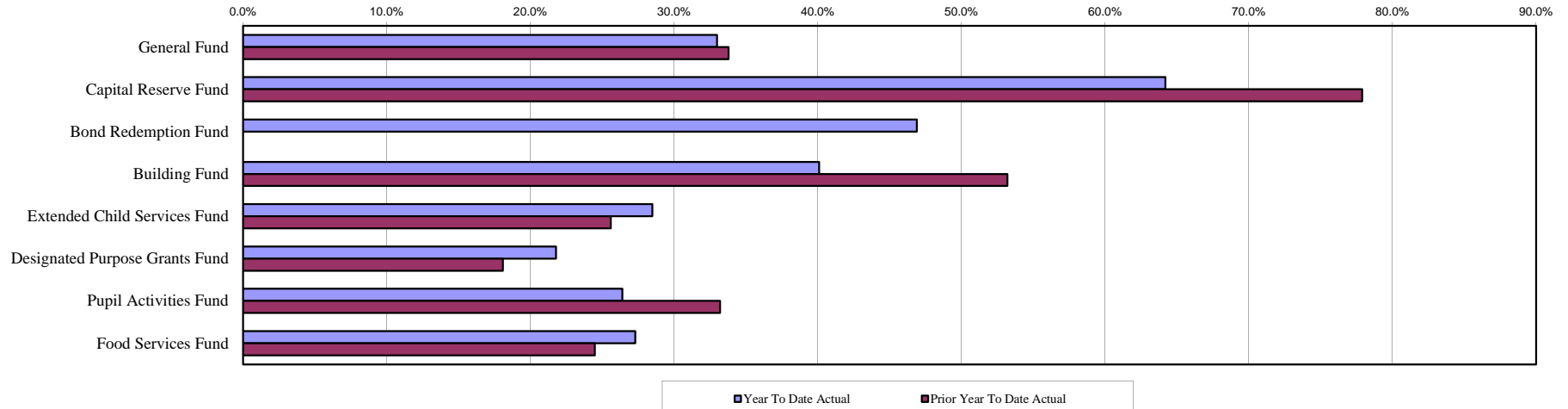
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 470,742	\$ 474,059	\$ 474,059	100.0%	\$ 38,656	\$ 156,566	33.0%	\$ 151,047	33.8%
Capital Reserve Fund	7,943	9,638	9,638	100.0%	502	6,190	64.2%	12,123	77.9%
Bond Redemption Fund	50,532	95,194	95,194	100.0%	44,608	44,610	46.9%	1	0.0%
Building Fund	58,777	58,777	58,777	100.0%	1,444	23,585	40.1%	26,979	53.2%
Extended Child Services Fund	14,792	14,792	14,792	100.0%	1,245	4,214	28.5%	3,617	25.6%
Designated Purpose Grants Fund	23,914	24,589	24,589	100.0%	1,168	5,370	21.8%	4,100	18.1%
Pupil Activities Fund	12,080	12,926	12,926	100.0%	1,086	3,407	26.4%	3,847	33.2%
Food Services Fund	16,422	16,424	16,424	100.0%	1,769	4,477	27.3%	4,294	24.5%
Total	\$ 655,202	\$ 706,399	\$ 706,399	100.0%	\$ 90,478	\$ 248,419	35.2%	\$ 206,008	32.7%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 470,742	\$ 474,059	\$ 40,016	\$ 146,804	31.0%	\$ 9,762	33.0%	\$ 151,047	33.8%
Capital Reserve Fund	7,943	9,638	2,244	5,586	58.0%	604	64.2%	12,123	77.9%
Bond Redemption Fund	50,532	95,194	44,608	44,610	46.9%	-	46.9%	1	0.0%
Building Fund	58,777	58,777	2,330	18,530	31.5%	5,054	40.1%	26,979	53.2%
Extended Child Services Fund	14,792	14,792	1,230	3,932	28.5%	283	28.5%	3,617	25.6%
Designated Purpose Grants Fund	23,914	24,589	2,247	4,383	17.8%	987	21.8%	4,100	18.1%
Pupil Activities Fund	12,080	12,926	1,086	3,407	26.4%	-	26.4%	3,847	33.2%
Food Services Fund	16,422	16,424	1,769	4,477	27.3%	-	27.3%	4,294	24.5%
Total	\$ 655,202	\$ 706,399	\$ 95,530	\$ 231,729	32.8%	\$ 16,690	35.2%	\$ 206,008	32.7%

33.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

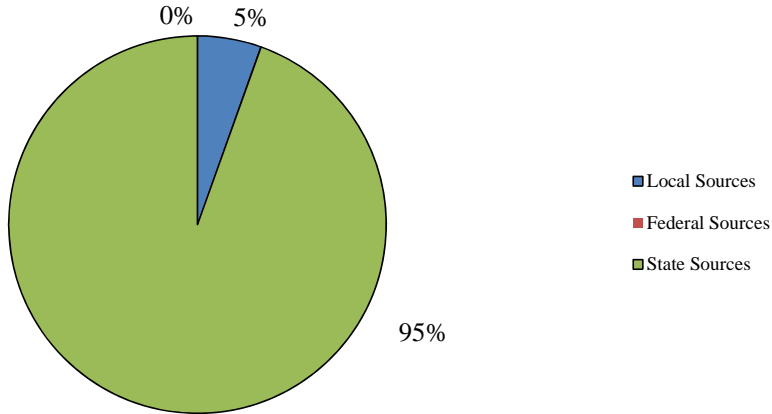
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 219,607	\$ 219,607	\$ 219,607	100.0%	\$ 2,006	\$ 5,411	2.5%	\$ 6,586	3.1%
State Sources	252,762	252,762	252,762	100.0%	33,924	93,536	37.0%	84,627	36.8%
Federal Sources	1,453	1,453	1,453	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>473,823</u>	<u>473,823</u>	<u>473,823</u>	100.0%	<u>35,930</u>	<u>98,948</u>	20.9%	<u>91,213</u>	20.4%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	115,587	115,330	115,330	100.0%	8,861	36,323	31.5%	35,462	31.2%
Middle School Education	53,659	53,553	53,553	100.0%	4,194	16,374	30.6%	15,752	29.7%
High School Education	76,392	76,439	76,439	100.0%	6,017	24,181	31.6%	22,905	32.8%
Special Education	50,661	50,798	50,798	100.0%	4,412	15,506	30.5%	15,089	32.1%
Other Education	24,339	24,105	24,105	100.0%	2,120	7,271	30.2%	6,729	30.2%
Total - Direct Instruction	<u>320,638</u>	<u>320,226</u>	<u>320,226</u>	100.0%	<u>25,604</u>	<u>99,655</u>	31.1%	<u>95,937</u>	31.3%
Indirect Instruction									
Support - Students	29,112	29,143	29,143	100.0%	2,282	9,063	31.1%	8,416	31.9%
Support - Instructional	12,713	17,554	17,554	100.0%	1,107	4,568	26.0%	4,054	32.9%
Support - School Administration	24,553	24,519	24,519	100.0%	2,247	8,453	34.5%	7,735	33.9%
Total Indirect Instruction	<u>66,378</u>	<u>71,216</u>	<u>71,216</u>	100.0%	<u>5,636</u>	<u>22,084</u>	31.0%	<u>20,205</u>	32.8%
Total Instruction	<u>\$ 387,016</u>	<u>\$ 391,442</u>	<u>\$ 391,442</u>	100.0%	<u>\$ 31,240</u>	<u>\$ 121,739</u>	31.1%	<u>\$ 116,141</u>	31.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

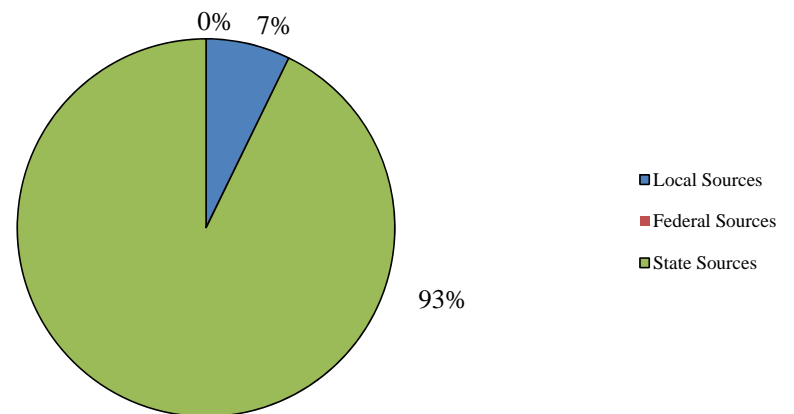
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 4,506	\$ 4,545	\$ 4,545	100.0%	\$ 407	\$ 1,611	35.5%	\$ 1,481	37.4%
Support - Business	3,527	3,540	3,540	100.0%	267	1,260	35.6%	1,218	34.5%
Operations & Maintenance of Plant	36,778	37,057	37,057	100.0%	2,597	16,071	43.4%	17,335	49.5%
Pupil Transportation	20,143	20,143	20,143	100.0%	1,485	9,395	46.6%	8,201	42.9%
Central Services	16,257	15,201	15,201	100.0%	2,619	6,319	41.6%	6,496	41.6%
Community Services	402	402	402	100.0%	20	98	24.3%	100	27.7%
Facilities Acquisition & Construction	214	214	214	100.0%	20	73	34.3%	70	31.7%
County Treasurer Fees	518	518	518	100.0%	-	-	0.0%	3	0.6%
Total Other	<u>83,726</u>	<u>82,616</u>	<u>82,616</u>	100.0%	<u>7,416</u>	<u>34,827</u>	42.2%	<u>34,905</u>	44.2%
Total Expenditures	<u>470,742</u>	<u>474,059</u>	<u>474,059</u>	100.0%	<u>38,656</u>	<u>156,566</u>	33.0%	<u>151,047</u>	33.8%
Excess of Revenue Over (Under) Expenditures	<u>3,081</u>	<u>(236)</u>	<u>(236)</u>		<u>(2,726)</u>	<u>(57,618)</u>		<u>(59,834)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,309	1,309	1,309	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(7,340)</u>	<u>(7,340)</u>	<u>(7,340)</u>	100.0%	<u>(612)</u>	<u>(2,447)</u>	33.3%	<u>(1,558)</u>	32.4%
Total Other Financing Sources	<u>(6,031)</u>	<u>(6,031)</u>	<u>(6,031)</u>		<u>(612)</u>	<u>(2,447)</u>		<u>(1,558)</u>	
Net Change in Fund Balance	(2,950)	(6,267)	(6,267)		(3,337)	(60,065)		(61,392)	
Beginning Fund Balance	55,879	64,649	64,649		7,922	64,649		54,448	
Ending Restricted Fund Balance	<u>(19,083)</u>	<u>(19,083)</u>	<u>(16,583)</u>		<u>(16,583)</u>	<u>(16,583)</u>		<u>(17,039)</u>	
Ending Unassigned Fund Balance	<u>\$ 33,846</u>	<u>\$ 39,300</u>	<u>\$ 41,800</u>		<u>\$ (11,999)</u>	<u>\$ (11,999)</u>		<u>\$ (23,983)</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

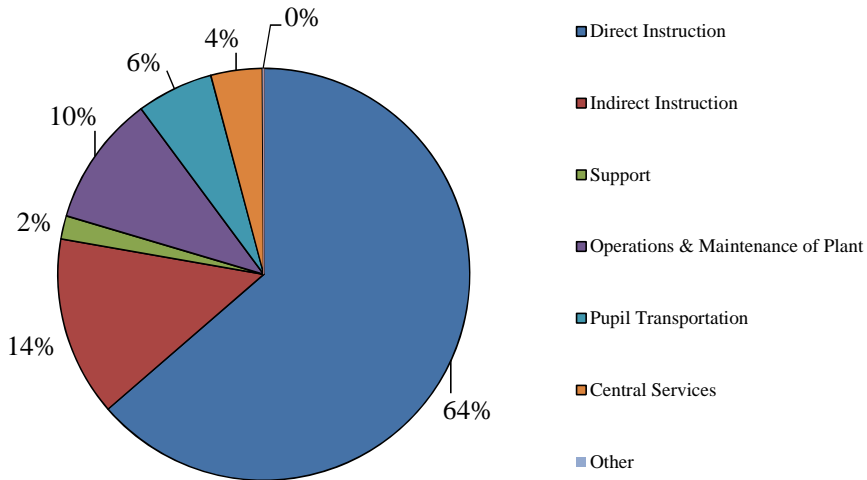
CURRENT YEAR TO DATE REVENUE



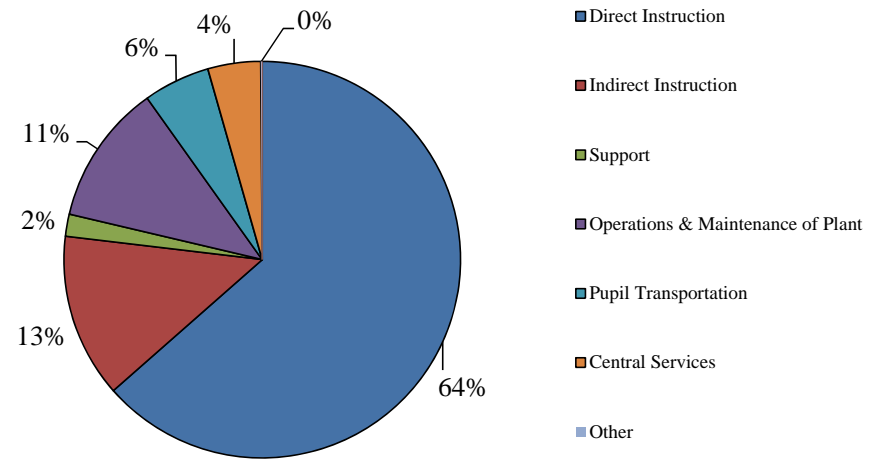
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



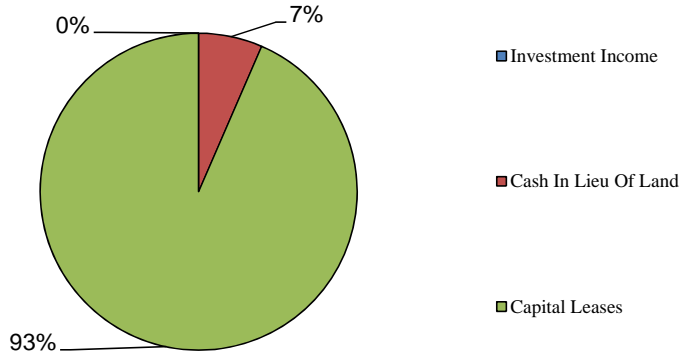
CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

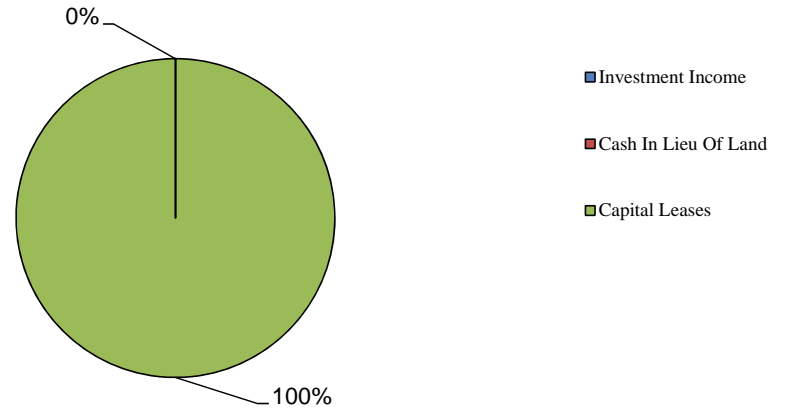
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	118	118	100.0%	-	118	100.0%	-	0.0%
Capital Leases	-	1,695	1,695	100.0%	-	1,695	100.0%	9,909	99.9%
Total Revenue	39	1,813	1,813	100.0%	-	1,813	100.0%	9,909	99.9%
EXPENDITURES									
Equipment	4,868	5,184	5,184	100.0%	502	3,225	62.2%	2,576	54.4%
Debt Service Principal	2,960	2,662	2,662	100.0%	-	1,224	46.0%	-	0.0%
Debt Service Interest	115	97	97	100.0%	-	46	47.1%	-	0.0%
Leased Equipment	-	1,695	1,695	100.0%	-	1,695	100.0%	9,546	99.8%
Total Expenditures	7,943	9,638	9,638	100.0%	502	6,190	64.2%	12,123	77.9%
Excess of Revenue Over (Under) Expenditures	(7,904)	(7,824)	(7,824)		(502)	(4,377)		(2,214)	
OTHER FINANCING SOURCES (USES)									
Transfer In	7,340	7,340	7,340	100.0%	612	2,447	33.3%	1,558	23.8%
Net Change in Fund Balance	(564)	(484)	(484)		110	(1,930)		(656)	
Fund Balance, Beginning	1,173	1,093	1,093		(947)	1,093		224	
Fund Balance, Ending	\$ 610	\$ 609	\$ 609		\$ (837)	\$ (837)		\$ (431)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 CAPITAL RESERVE FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
 With Comparative Amounts For The Four Months Ended October 31, 2013**

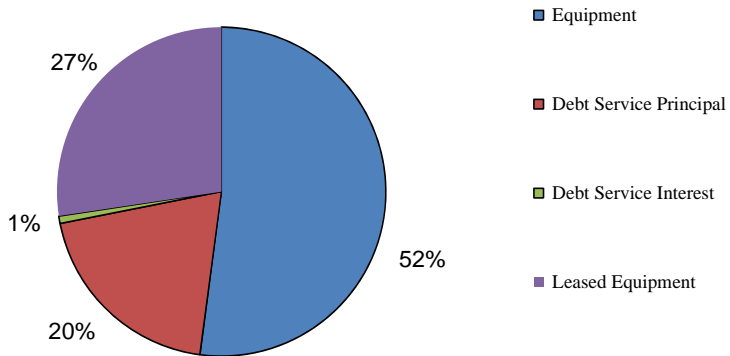
CURRENT YEAR TO DATE REVENUE



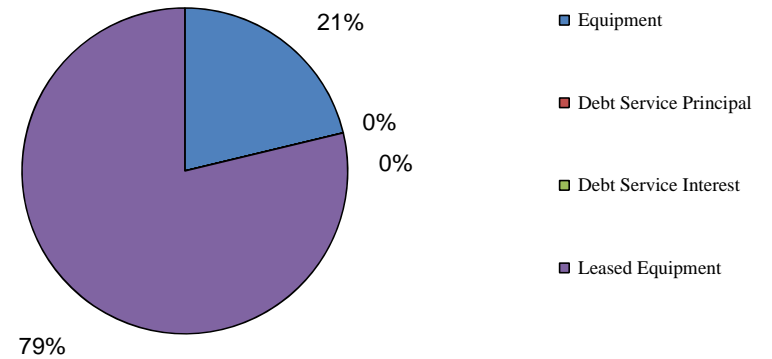
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

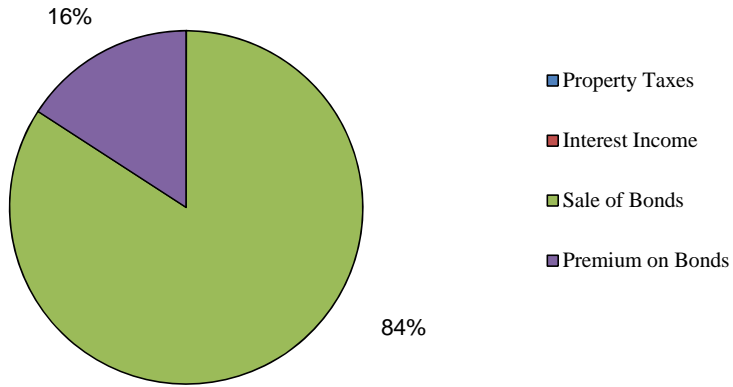


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

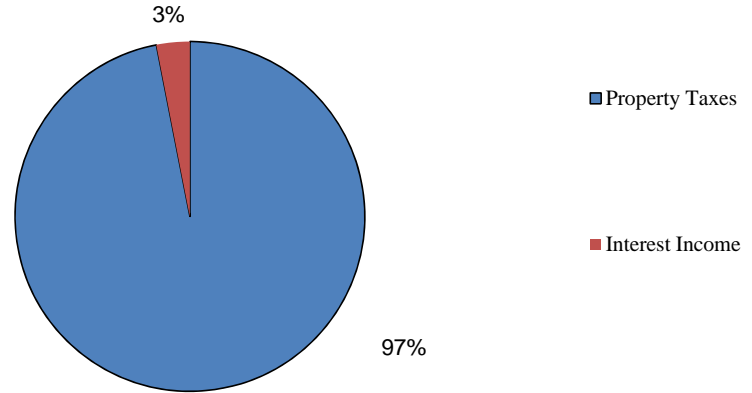
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 52,135	\$ 52,135	\$ 52,135	100.0%	\$ -	\$ -	0.0%	286	0.6%
Interest Income	27	27	27	100.0%	-	-	0.6%	9	30.4%
Sale of Bonds	-	37,585	37,585	100.0%	37,585	37,585	100.0%	-	0.0%
Premium on Bonds	-	7,077	7,077	100.0%	7,077	7,077	100.0%	-	0.0%
Total Revenue	<u>52,162</u>	<u>96,824</u>	<u>96,824</u>	100.0%	<u>44,662</u>	<u>44,662</u>	46.1%	<u>295</u>	0.6%
EXPENDITURES									
Debt Service Principal	29,890	29,890	29,890	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	20,632	20,632	20,632	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	230	230	100.0%	176	178	77.4%	-	0.0%
Fiscal Agent Fees	10	10	10	100.0%	-	-	0.0%	1	20.9%
Refunded Bond Escrow	-	44,432	44,432	100.0%	44,432	44,432	100.0%	-	0.0%
Total Expenditures	<u>50,532</u>	<u>95,194</u>	<u>95,194</u>	100.0%	<u>44,608</u>	<u>44,610</u>	46.9%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>1,629</u>	<u>1,629</u>	<u>1,629</u>		<u>54</u>	<u>52</u>		<u>294</u>	
Fund Balance, Beginning	<u>46,337</u>	<u>46,565</u>	<u>46,565</u>		<u>46,563</u>	<u>46,565</u>		<u>46,446</u>	
Fund Balance, Ending	<u>\$ 47,966</u>	<u>\$ 48,195</u>	<u>\$ 48,195</u>		<u>\$ 46,618</u>	<u>\$ 46,618</u>		<u>\$ 46,741</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
 With Comparative Amounts For The Four Months Ended October 31, 2013**

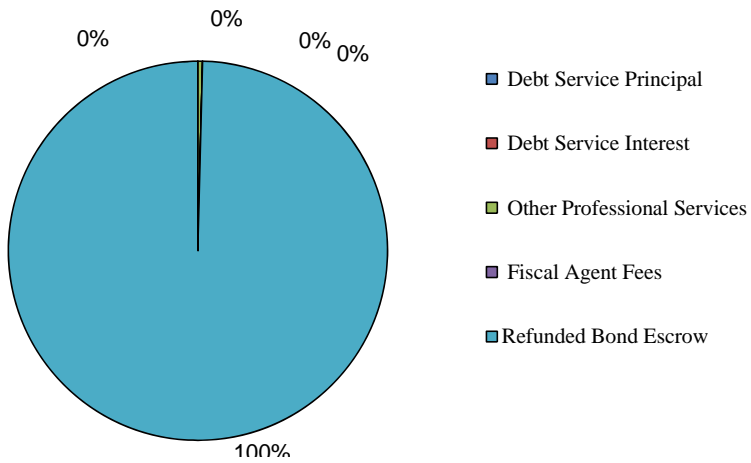
CURRENT YEAR TO DATE REVENUE



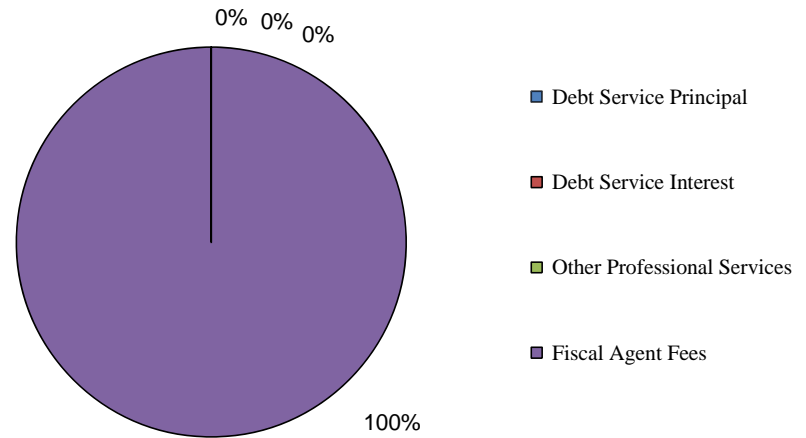
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

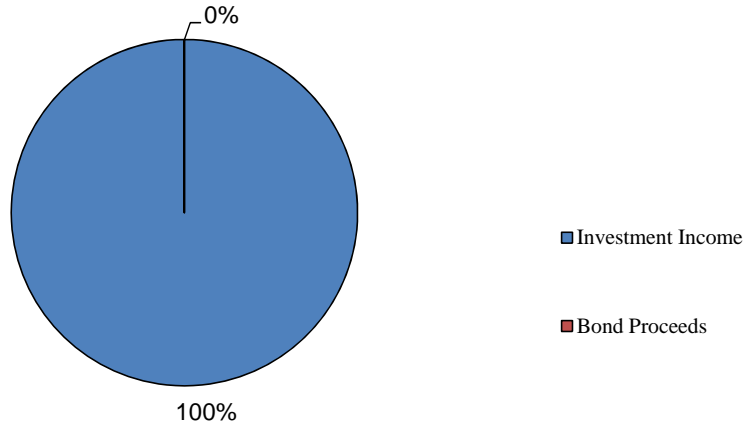


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

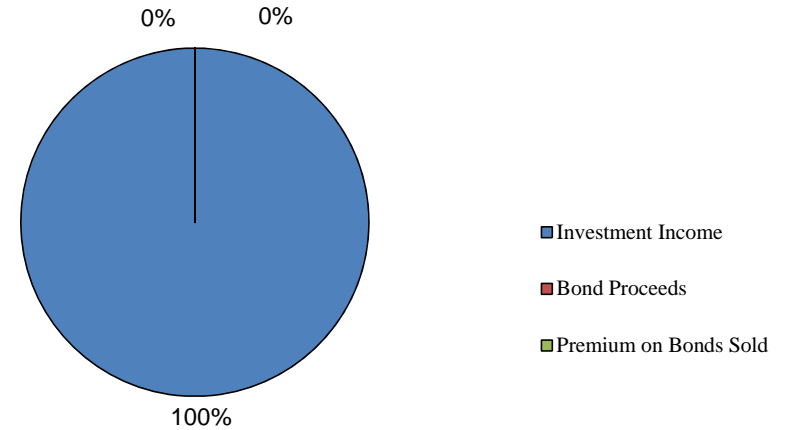
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 263	\$ 263	\$ 263	100.0%	\$ 24	\$ 98	37.4%	\$ 127	28.2%
Total Revenue	263	263	263	100.0%	24	98	37.4%	127	28.2%
EXPENDITURES									
Salary & Benefits	515	515	515	100.0%	42	154	29.9%	159	34.4%
Building & Improvements	49,414	49,414	49,414	100.0%	1,397	22,847	46.2%	25,990	64.2%
Equipment	8,847	8,847	8,847	100.0%	5	584	6.6%	830	8.5%
Total Expenditures	58,777	58,777	58,777	100.0%	1,444	23,585	40.1%	26,979	53.2%
Excess of Revenue Over (Under) Expenditures	(58,514)	(58,514)	(58,514)		(1,420)	(23,487)		(26,852)	
Fund Balance, Beginning	78,142	73,199	73,199		51,132	73,199		130,525	
Fund Balance, Ending	\$ 19,629	\$ 14,685	\$ 14,685		\$ 49,712	\$ 49,712		\$ 103,672	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
 With Comparative Amounts For The Four Months Ended October 31, 2013**

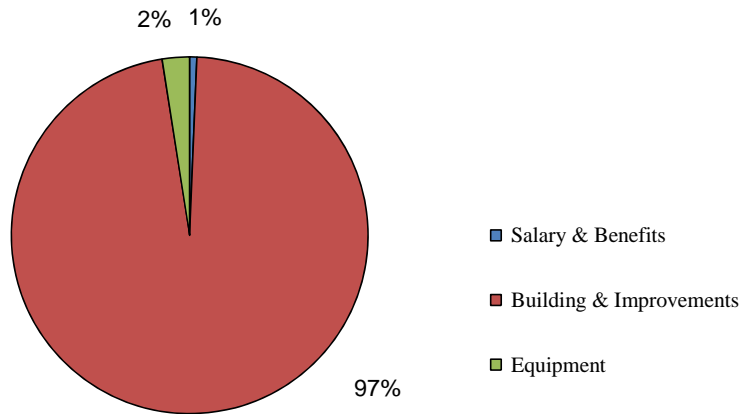
CURRENT YEAR TO DATE REVENUE



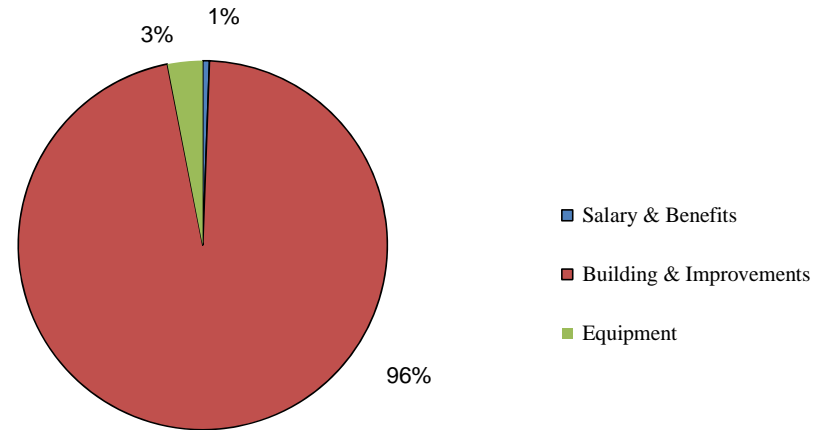
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



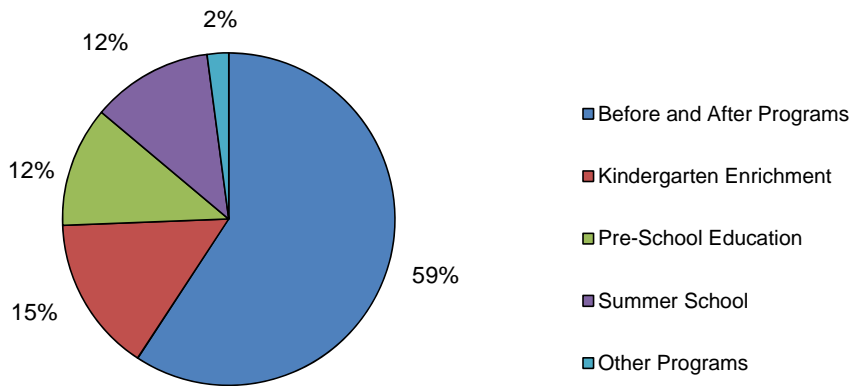
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 9,061	\$ 9,061	\$ 9,061	100.0%	\$ 925	\$ 3,069	33.9%	\$ 2,882	32.0%
Kindergarten Enrichment	3,984	3,984	3,984	100.0%	459	786	19.7%	743	19.1%
Pre-School Education	1,663	1,663	1,663	100.0%	170	607	36.5%	515	30.8%
Summer School	1,140	1,140	1,140	100.0%	76	610	53.6%	718	63.3%
Other Programs	691	691	691	100.0%	61	108	15.7%	91	12.3%
Total Revenue	16,538	16,538	16,538	100.0%	1,692	5,180	31.3%	4,949	30.1%
EXPENDITURES									
Before and After Programs	8,524	8,524	8,524	100.0%	711	2,486	29.2%	2,157	28.5%
Kindergarten Enrichment	3,497	3,497	3,497	100.0%	339	751	21.5%	710	20.9%
Pre-School Education	1,412	1,412	1,412	100.0%	124	332	23.5%	321	18.4%
Summer School	939	939	939	100.0%	67	548	58.4%	403	36.3%
Other Programs	421	421	421	100.0%	4	97	23.1%	26	8.7%
Total Expenditures	14,792	14,792	14,792	100.0%	1,245	4,214	28.5%	3,617	25.6%
Excess of Revenue Over (Under) Expenditures	1,746	1,746	1,746		447	966		1,332	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,309)	(1,309)	(1,309)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,309)	(1,309)	(1,309)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	437	437	437		447	966		1,332	
Fund Balance, Beginning	5,225	5,371	5,371		5,890	5,371		4,013	
Fund Balance, Ending	\$ 5,662	\$ 5,807	\$ 5,807		\$ 6,337	\$ 6,337		\$ 5,345	

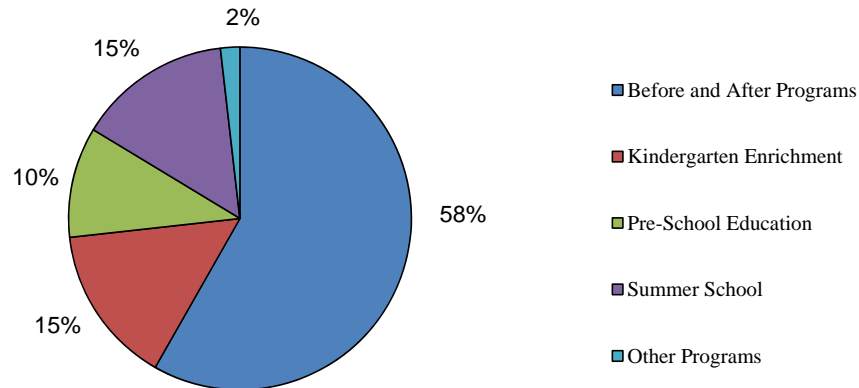
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013**

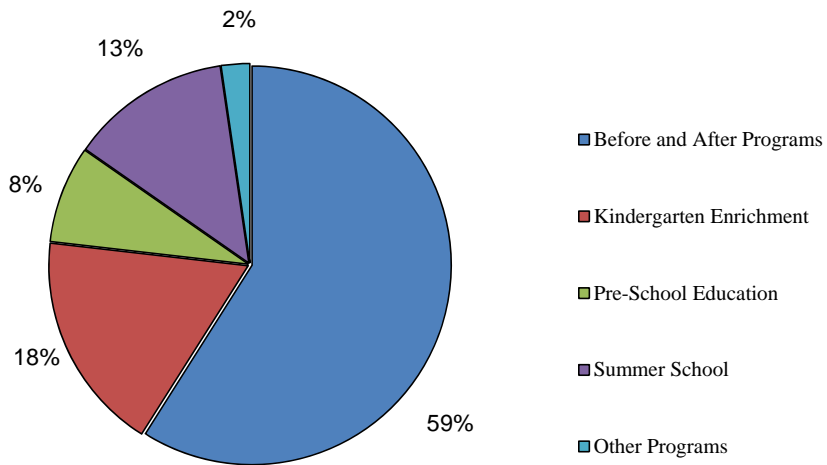
CURRENT YEAR TO DATE REVENUE



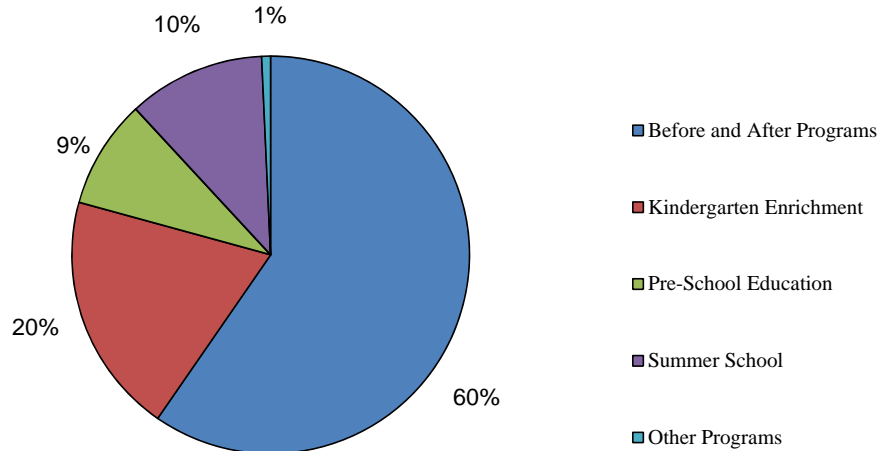
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

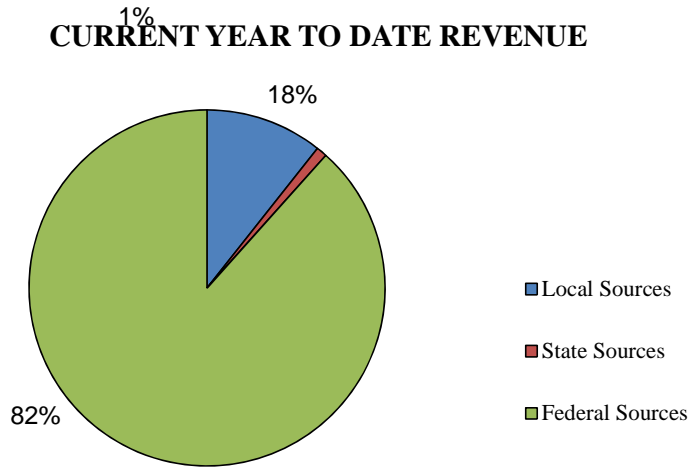


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

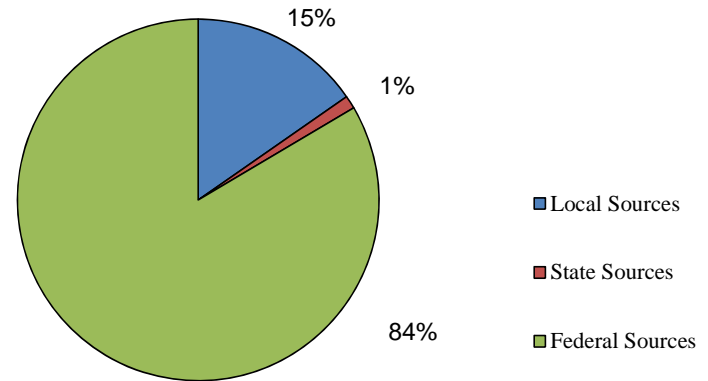
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,710	\$ 2,710	\$ 2,710	100.0%	\$ 151	\$ 572	21.1%	\$ 628	22.9%
State Sources	955	1,631	1,631	100.0%	-	52	3.2%	48	16.6%
Federal Sources	20,249	20,249	20,249	100.0%	1,017	4,746	23.4%	3,424	17.4%
Total Revenue	23,914	24,589	24,589	100.0%	1,168	5,370	21.8%	4,100	18.1%
EXPENDITURES									
Salaries	12,811	13,377	13,377	100.0%	817	2,207	16.5%	2,207	16.0%
Benefits	3,310	3,419	3,419	100.0%	202	566	16.5%	573	17.8%
Purchased Services	1,733	1,733	1,733	100.0%	5	328	18.9%	420	20.3%
Supplies	2,039	2,039	2,039	100.0%	123	1,045	51.3%	676	25.4%
Property	558	558	558	100.0%	4	532	95.4%	151	17.9%
Other Expenditures	3,463	3,463	3,463	100.0%	15	693	20.0%	74	78.7%
Total Expenditures	23,914	24,589	24,589	100.0%	1,168	5,370	21.8%	4,100	18.1%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013**

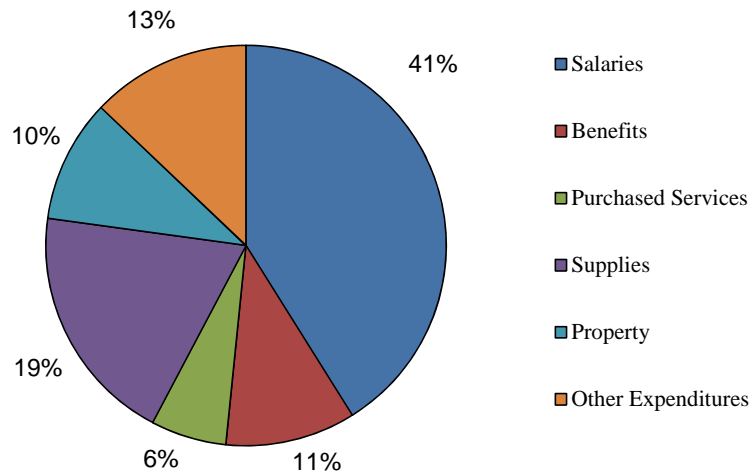
CURRENT YEAR TO DATE REVENUE



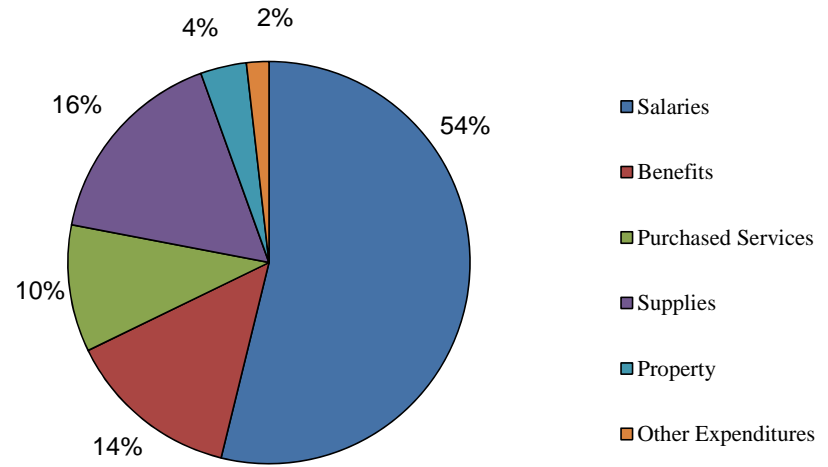
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

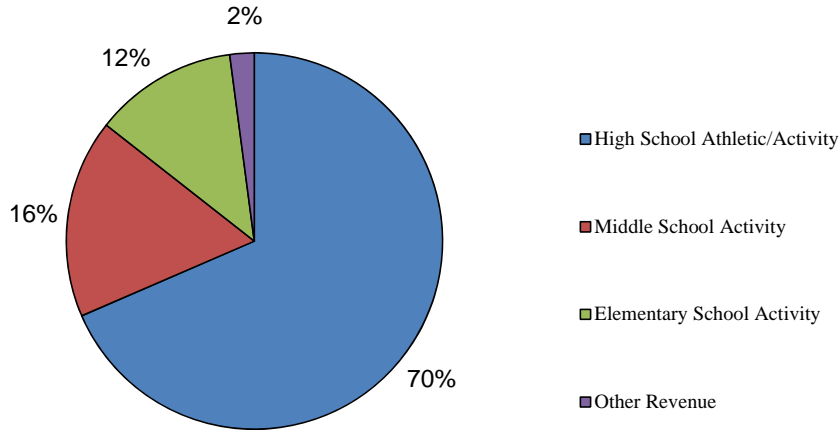


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

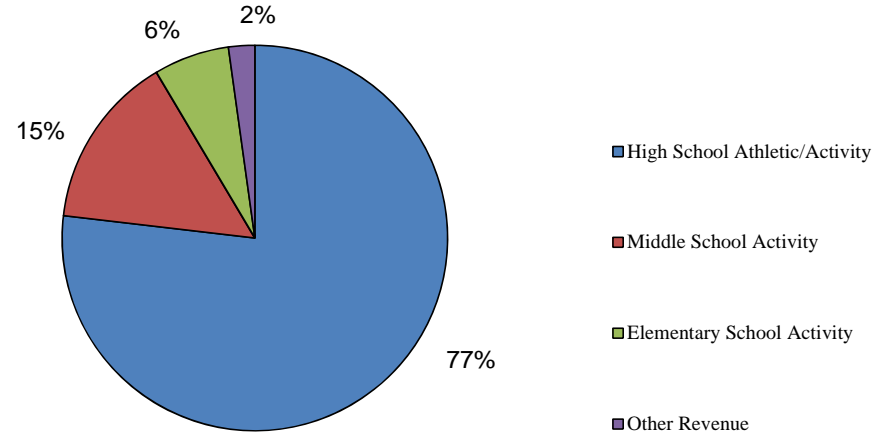
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,663	\$ 9,129	\$ 9,129	100.0%	\$ 632	\$ 2,950	32.3%	\$ 3,714	45.7%
Middle School Activity	1,292	1,530	1,530	100.0%	223	735	48.0%	706	60.0%
Elementary School Activity	1,897	2,010	2,010	100.0%	255	531	26.4%	307	15.1%
Other Revenue	227	256	256	100.0%	21	90	35.2%	106	41.1%
Total Revenue	<u>12,080</u>	<u>12,926</u>	<u>12,926</u>	100.0%	<u>1,131</u>	<u>4,307</u>	33.3%	<u>4,833</u>	41.7%
EXPENDITURES									
High School Athletic/Activity	8,663	9,129	9,129	100.0%	642	2,398	26.3%	3,044	37.5%
Middle School Activity	1,292	1,530	1,530	100.0%	218	537	35.1%	431	36.6%
Elementary School Activity	1,897	2,010	2,010	100.0%	155	365	18.2%	304	15.0%
Other Expenditures	227	256	256	100.0%	71	108	42.3%	67	26.1%
Total Expenditures	<u>12,080</u>	<u>12,926</u>	<u>12,926</u>	100.0%	<u>1,086</u>	<u>3,407</u>	26.4%	<u>3,847</u>	33.2%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>44</u>	<u>900</u>		<u>986</u>	
Fund Balance, Beginning	<u>5,001</u>	<u>5,145</u>	<u>5,145</u>		<u>6,000</u>	<u>5,145</u>		<u>5,001</u>	
Fund Balance, Ending	<u>\$ 5,001</u>	<u>\$ 5,145</u>	<u>\$ 5,145</u>		<u>\$ 6,044</u>	<u>\$ 6,044</u>		<u>\$ 5,987</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013**

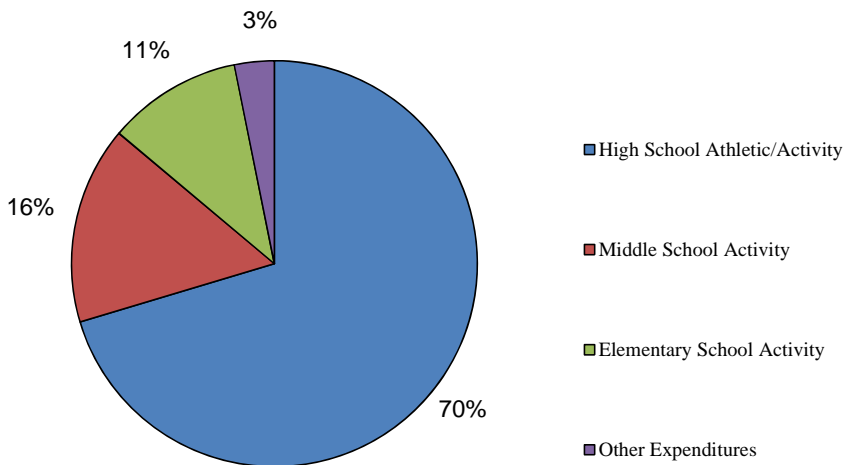
CURRENT YEAR TO DATE REVENUE



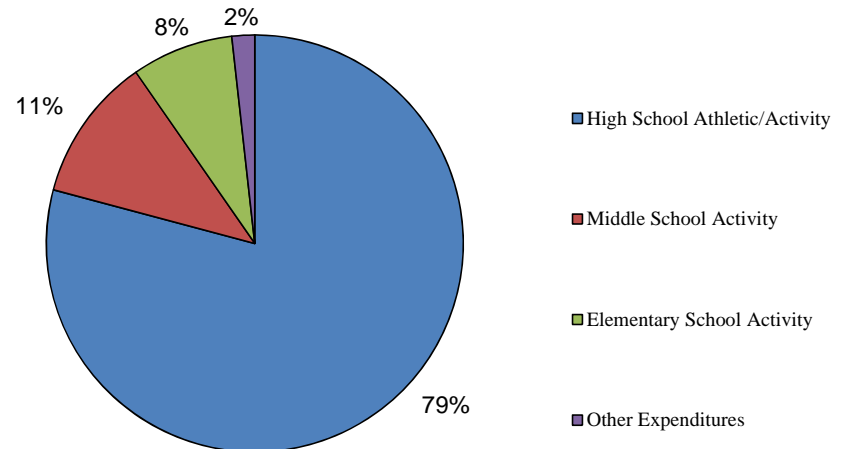
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



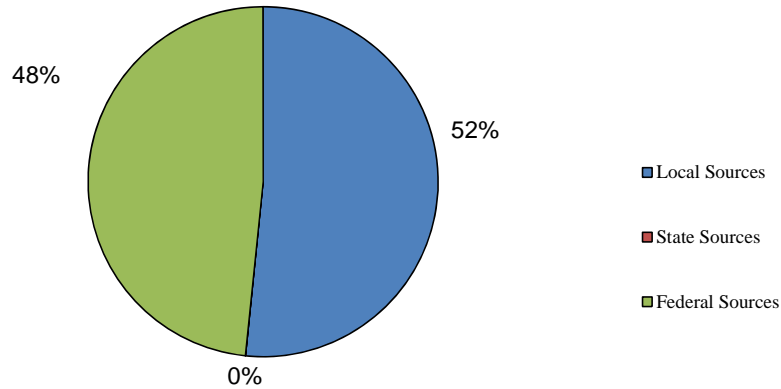
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

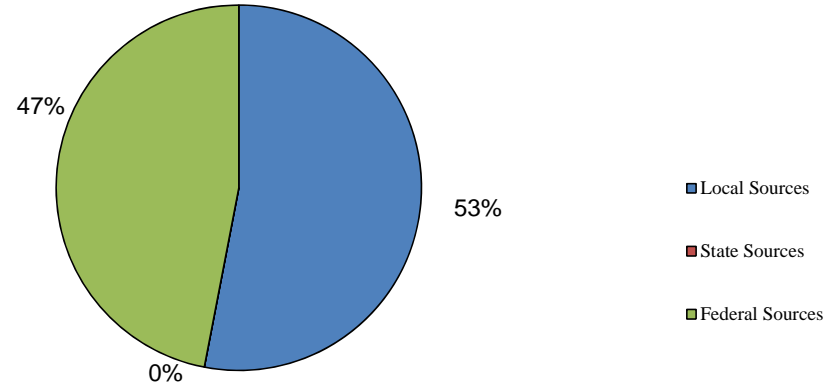
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,350	\$ 8,350	\$ 8,350	100.0%	\$ 899	\$ 2,419	29.0%	\$ 2,210	26.5%
Investment Income	3	3	3	100.0%	-	2	56.3%	2	34.3%
Catering Income	171	171	171	100.0%	30	74	43.5%	52	46.8%
Miscellaneous Income	45	45	45	100.0%	1	6	13.6%	10	34.5%
Total Local Revenue	8,569	8,569	8,569	100.0%	930	2,501	29.2%	2,274	25.8%
State Sources									
Start Smart Nutrition Program	43	43	43	100.0%	11	31	73.5%	18	26.1%
State Match - Child Nutrition	140	140	140	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	183	183	183	100.0%	11	31	17.2%	18	5.0%
Federal Sources									
Meal Reimbursement	6,694	6,694	6,694	100.0%	705	1,961	29.3%	1,865	28.1%
USDA Commodities	978	978	978	100.0%	145	384	39.3%	150	14.5%
Total Federal Revenue	7,672	7,672	7,672	100.0%	850	2,345	30.6%	2,015	26.2%
Total Revenue	16,424	16,424	16,424	100.0%	1,791	4,877	29.7%	4,308	25.8%
EXPENDITURES									
Salaries	5,698	5,698	5,698	100.0%	492	1,336	23.5%	1,312	23.6%
Benefits	1,810	1,810	1,810	100.0%	133	411	22.7%	425	25.4%
Other Purchased Services	165	165	165	100.0%	42	124	75.2%	270	30.9%
Consumables	7,159	7,159	7,159	100.0%	972	2,120	29.6%	1,679	23.0%
Expendable Equipment	730	730	730	100.0%	52	114	15.6%	198	13.3%
Other Expenses	285	285	285	100.0%	31	180	63.0%	126	34.2%
Indirect Costs	574	576	576	100.0%	48	191	33.2%	283	33.3%
Total Expenditures	16,422	16,424	16,424	100.0%	1,769	4,477	27.3%	4,294	24.5%
Excess of Revenue Over (Under) Expenditures	2	-	-		22	400		14	
Fund Balance, Beginning	6,671	5,056	5,056		5,434	5,056		3,334	
Fund Balance, Ending	\$ 6,673	\$ 5,056	\$ 5,056		\$ 5,456	\$ 5,456		\$ 3,348	

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

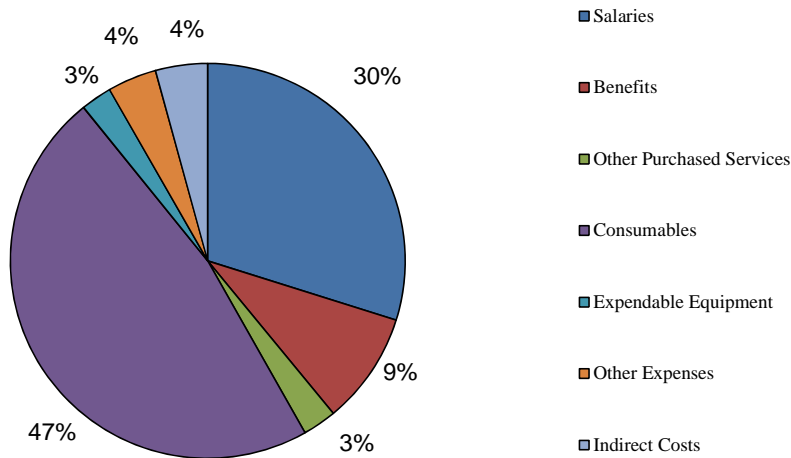
CURRENT YEAR TO DATE REVENUE



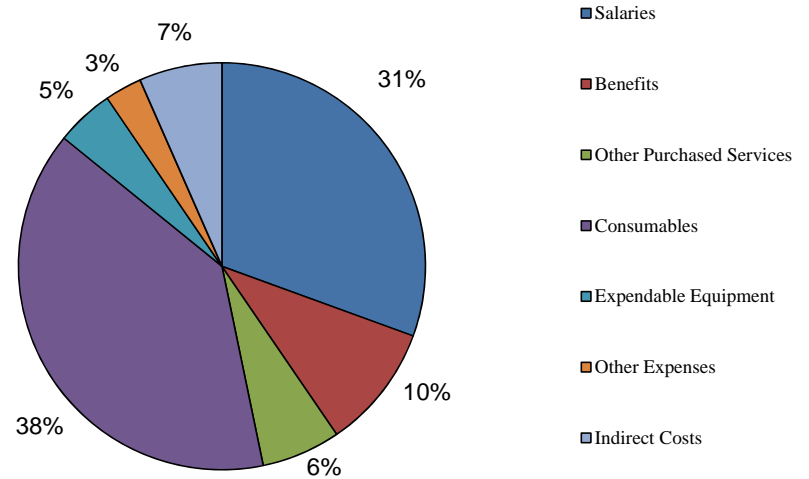
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

October 31, 2014

With Comparative Amounts At October 31, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 60,797,914	\$ 45,356,134
Accrued Interest	1,947	2,498
Receivables	66,359	78,487
Inventory	1,699,688	1,647,457
Total Assets	\$ 62,565,908	\$ 47,084,576
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 1,884,312	\$ 80,702
Encumbrances Payable	11,345,240	11,038,852
Accrued Payroll	4,205,269	3,758,534
Other Liabilities	132,400	89,937
Earned/Unpaid Liability	39,863,944	38,421,156
Insurance Premium Reserve	550,494	639,433
Total Liabilities	57,981,659	54,028,614
 Fund Balance		
Nonspendable For Inventory and Others	1,699,688	1,647,457
Restricted for Emergency Reserve	14,222,000	13,503,000
Assigned for Encumbrances	661,069	1,888,666
Unassigned Fund Balance	(11,998,508)	(23,983,161)
Total Fund Balance	4,584,249	(6,944,038)
Total Liabilities and Fund Balance	\$ 62,565,908	\$ 47,084,576

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 199,287,187	\$ 199,287,187	\$ 199,287,187	100.00%	\$ 12,257	\$ 12,257	0.0%	\$ 1,158,144	0.6%
Specific Ownership Taxes	16,452,900	16,452,900	16,452,900	100.00%	1,488,369	4,543,312	27.6%	4,392,802	27.3%
Tuition	92,459	92,459	92,459	100.00%	9,755	11,452	12.4%	17,655	8.1%
Catchment Income MW Foote	403,800	403,800	403,800	100.00%	-	-	0.0%	-	0.0%
Interest Income	235,700	235,700	235,700	100.00%	467	1,838	0.8%	39,930	13.7%
Activity/Athletic Fees	799,700	799,700	799,700	100.00%	230,673	263,221	32.9%	-	0.0%
Rentals	850,300	850,300	850,300	100.00%	74,285	174,083	20.5%	270,845	32.1%
Program Billings	207,300	207,300	207,300	100.00%	17,453	48,821	23.6%	23,466	9.5%
Indirect Cost Revenue	543,300	543,300	543,300	100.00%	47,842	191,368	35.2%	283,332	20.8%
Other Local Revenue	734,725	734,725	734,725	100.00%	124,988	165,015	22.5%	399,982	57.0%
Total Local Sources	219,607,371	219,607,371	219,607,371	100.00%	2,006,089	5,411,367	2.5%	6,586,156	3.1%
STATE SOURCES									
State Equalization Aid	233,750,753	233,750,753	233,750,753	100.00%	19,647,105	79,259,426	33.9%	70,595,551	33.3%
Vocational Education	1,842,000	1,842,000	1,842,000	100.00%	-	-	0.0%	-	0.0%
Special Education	10,704,100	10,704,100	10,704,100	100.00%	9,922,674	9,922,674	92.7%	9,435,567	90.7%
English Language Acquisition Act	1,603,550	1,603,550	1,603,550	100.00%	-	-	0.0%	-	0.0%
Gifted & Talented Education	504,700	504,700	504,700	100.00%	-	-	0.0%	291,583	59.0%
Transportation Reimbursement	4,357,000	4,357,000	4,357,000	100.00%	4,354,385	4,354,385	99.9%	4,303,879	100.0%
Total State Sources	252,762,103	252,762,103	252,762,103	100.00%	33,924,164	93,536,485	37.0%	84,626,580	36.8%
FEDERAL SOURCES									
Federal Government	1,453,374	1,453,374	1,453,374	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,453,374	1,453,374	1,453,374	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 473,822,848	\$ 473,822,848	\$ 473,822,848	100.00%	\$ 35,930,253	\$ 98,947,852	20.9%	\$ 91,212,736	20.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 115,586,911	\$ 115,330,012	\$ 8,910,554	\$ 36,215,971	31.4%	\$ 106,701	31.5%	\$ 35,461,832	31.2%
Middle School Education	53,658,763	53,553,462	4,208,044	16,284,896	30.4%	89,283	30.6%	15,752,231	29.7%
High School Education:									
General High School	5,401,045	5,564,862	282,998	1,291,829	23.2%	34,311	23.8%	1,039,248	22.5%
Art	2,312,291	2,191,195	151,064	713,714	32.6%	36,441	34.2%	723,991	34.8%
Business	2,053,749	2,067,288	164,423	625,533	30.3%	8,606	30.7%	641,292	31.1%
Distributive/Marketing Education	777,864	777,044	52,254	235,458	30.3%	1,444	30.5%	252,595	30.5%
English Language Arts	12,781,023	12,764,271	1,075,988	4,111,110	32.2%	4,546	32.2%	3,935,038	32.6%
Foreign Languages	7,315,686	7,308,671	580,504	2,355,550	32.2%	3,850	32.3%	2,209,064	32.8%
Physical Curriculum	5,228,920	5,219,288	432,409	1,665,257	31.9%	2,554	32.0%	1,623,610	33.5%
Family and Consumer Education	957,728	967,892	64,566	252,260	26.1%	10,265	27.1%	270,418	33.3%
Industrial Arts/Technology	1,314,372	1,314,944	106,697	433,701	33.0%	12,854	34.0%	410,566	34.2%
Mathematics	11,335,577	11,328,396	925,836	3,624,208	32.0%	5,920	32.0%	3,428,737	37.4%
Music	1,815,343	1,807,655	150,001	573,632	31.7%	12,429	32.4%	555,633	32.2%
Natural Science	11,359,491	11,351,899	935,664	3,633,876	32.0%	19,413	32.2%	3,461,436	32.4%
Office Occupations	496,792	496,362	42,905	158,896	32.0%	1,615	32.3%	144,610	31.0%
Social Sciences	10,754,379	10,744,343	897,695	3,454,366	32.2%	1,915	32.2%	3,333,931	32.8%
Technical Ed./Computer Tech.	2,487,586	2,535,094	216,264	887,396	35.0%	7,695	35.3%	874,367	35.7%
Total General High School	<u>76,391,846</u>	<u>76,439,204</u>	<u>6,079,268</u>	<u>24,016,786</u>	31.4%	<u>163,858</u>	31.6%	<u>22,904,536</u>	32.8%
Special Education	50,661,232	50,798,049	4,508,866	14,987,431	29.5%	518,944	30.5%	15,088,963	32.1%
Other General Education	24,339,391	24,105,241	2,158,756	7,074,692	29.3%	196,190	30.2%	6,729,123	30.2%
Support - Students	29,112,018	29,143,124	2,290,795	9,004,883	30.9%	58,351	31.1%	8,416,460	31.9%
Support - Instructional Staff	12,712,711	17,554,344	1,154,182	4,465,042	25.4%	103,171	26.0%	4,053,576	32.9%
Support - General Administration	4,505,630	4,544,712	410,365	1,588,564	35.0%	22,934	35.5%	1,481,268	37.4%
Support - School Administration	24,552,980	24,518,980	2,241,208	8,396,750	34.2%	56,274	34.5%	7,734,761	33.9%
Support - Business	3,526,532	3,539,569	273,671	1,180,008	33.3%	79,546	35.6%	1,217,565	34.5%
Operation & Maintenance	36,778,186	37,056,958	3,138,695	11,586,870	31.3%	4,484,062	43.4%	17,335,418	49.5%
Student Transportation	20,143,028	20,143,383	1,899,665	5,870,599	29.1%	3,524,338	46.6%	8,201,396	42.9%
Support - Central	16,257,048	15,201,294	2,700,486	5,985,091	39.4%	333,913	41.6%	6,496,173	41.6%
Community Services	402,322	402,322	21,713	73,255	18.2%	24,537	24.3%	100,089	27.7%
Facilities Acquisition & Construction	213,650	213,650	19,794	73,199	34.3%	120	34.3%	70,370	31.7%
County Treasurer Fees	517,500	517,500	31	31	0.0%	-	38.2%	3,098	0.6%
Total Expenditures	<u>\$ 470,741,748</u>	<u>\$ 474,058,748</u>	<u>\$ 40,016,093</u>	<u>\$ 146,804,068</u>	31.0%	<u>\$ 9,762,222</u>	33.0%	<u>\$ 151,046,859</u>	33.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 86,484,089	\$ 86,662,824	\$ 6,767,090	\$ 27,673,068	31.9%	\$ -	31.9%	\$ 27,042,029	31.9%
Employee Benefits	24,915,491	24,984,699	1,948,481	7,635,984	30.6%	-	30.6%	7,452,781	31.3%
Purchased Services	81,263	170,173	9,037	128,323	75.4%	8,907	80.6%	113,313	59.0%
Supplies	4,040,477	3,326,360	173,597	699,122	21.0%	91,211	23.8%	799,921	16.8%
Property	19,711	139,516	(3,716)	39,580	28.4%	6,570	33.1%	18,013	67.1%
Other Objects	45,880	46,440	16,065	39,894	85.9%	13	85.9%	35,775	58.2%
	<u>115,586,911</u>	<u>115,330,012</u>	<u>8,910,554</u>	<u>36,215,971</u>	<u>31.4%</u>	<u>106,701</u>	<u>31.5%</u>	<u>35,461,832</u>	<u>31.2%</u>
Middle School Education									
Salaries	40,822,433	40,669,085	3,239,004	12,486,614	30.7%	-	30.7%	11,932,839	29.4%
Employee Benefits	11,696,815	11,670,350	879,114	3,424,872	29.3%	-	29.3%	3,331,169	29.5%
Purchased Services	82,758	82,984	5,905	40,095	48.3%	11,708	62.4%	52,657	57.6%
Supplies	927,434	972,028	71,881	274,130	28.2%	77,460	36.2%	386,199	39.8%
Property	94,992	124,884	8,726	47,444	38.0%	115	38.1%	43,223	47.5%
Other Objects	34,331	34,131	3,414	11,741	34.4%	-	34.4%	6,144	15.9%
	<u>53,658,763</u>	<u>53,553,462</u>	<u>4,208,044</u>	<u>16,284,896</u>	<u>30.4%</u>	<u>89,283</u>	<u>30.6%</u>	<u>15,752,231</u>	<u>29.7%</u>
High School Education									
Salaries	57,935,190	57,728,554	4,698,223	18,260,212	31.6%	-	31.6%	17,249,038	32.6%
Employee Benefits	16,150,972	16,121,133	1,241,830	4,901,060	30.4%	-	30.4%	4,765,342	32.4%
Purchased Services	403,708	396,059	25,615	168,353	42.5%	32,190	50.6%	186,105	58.6%
Supplies	1,596,623	1,660,677	103,302	498,255	30.0%	124,697	37.5%	560,700	35.9%
Property	211,677	438,665	2,850	126,260	28.8%	6,971	30.4%	101,541	39.0%
Other Objects	93,676	94,116	7,448	62,646	66.6%	-	66.6%	41,810	43.4%
	<u>76,391,846</u>	<u>76,439,204</u>	<u>6,079,268</u>	<u>24,016,786</u>	<u>31.4%</u>	<u>163,858</u>	<u>31.6%</u>	<u>22,904,536</u>	<u>32.8%</u>
Special Education									
Salaries	37,959,212	38,064,805	3,496,219	11,548,351	30.3%	-	30.3%	10,804,745	30.6%
Employee Benefits	10,145,223	10,174,213	856,458	2,967,105	29.2%	-	29.2%	2,826,612	30.3%
Purchased Services	2,160,306	2,160,466	97,369	345,380	16.0%	506,180	39.4%	1,337,199	62.4%
Supplies	303,401	305,505	29,620	72,286	23.7%	12,397	27.7%	80,851	32.1%
Property	15,250	15,250	2,534	7,908	51.9%	367	54.3%	7,840	20.8%
Other Objects	77,840	77,810	26,666	46,401	59.6%	-	59.6%	31,716	33.6%
	<u>\$ 50,661,232</u>	<u>\$ 50,798,049</u>	<u>\$ 4,508,866</u>	<u>\$ 14,987,431</u>	<u>29.5%</u>	<u>\$ 518,944</u>	<u>30.5%</u>	<u>\$ 15,088,963</u>	<u>32.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Other General Education									
Salaries	\$ 16,781,407	\$ 16,618,266	\$ 1,581,909	\$ 4,889,110	29.4%	\$ -	29.4%	\$ 4,488,606	27.9%
Employee Benefits	4,365,141	4,319,481	375,641	1,245,130	28.8%	-	28.8%	1,158,973	28.3%
Purchased Services	1,147,257	1,159,742	58,186	374,242	32.3%	33,828	35.2%	385,724	63.5%
Supplies	1,342,250	1,379,363	99,245	397,651	28.8%	156,042	40.1%	527,259	38.8%
Property	183,070	108,408	17,351	30,282	27.9%	6,221	33.7%	53,521	40.8%
Other Objects	520,266	519,981	26,424	138,277	26.6%	99	26.6%	115,040	23.8%
	<u>24,339,391</u>	<u>24,105,241</u>	<u>2,158,756</u>	<u>7,074,692</u>	<u>29.3%</u>	<u>196,190</u>	<u>30.2%</u>	<u>6,729,123</u>	<u>30.2%</u>
Support Services - Students									
Salaries	22,227,433	22,244,323	1,800,406	7,084,137	31.8%	-	31.8%	6,552,654	32.8%
Employee Benefits	6,472,998	6,478,382	458,649	1,841,256	28.4%	-	28.4%	1,727,776	29.2%
Purchased Services	192,632	192,732	11,229	22,547	11.7%	46,850	36.0%	56,184	24.7%
Supplies	187,315	195,978	13,905	47,727	24.4%	11,501	30.2%	72,713	40.0%
Property	10,100	10,169	2,784	3,057	30.1%	-	30.1%	2,270	7.4%
Other Objects	21,540	21,540	3,822	6,159	28.6%	-	28.6%	4,863	18.7%
	<u>29,112,018</u>	<u>29,143,124</u>	<u>2,290,795</u>	<u>9,004,883</u>	<u>30.9%</u>	<u>58,351</u>	<u>31.1%</u>	<u>8,416,460</u>	<u>31.9%</u>
Support Services - Instructional Staff									
Salaries	8,903,380	11,166,657	804,357	3,077,657	27.6%	-	27.6%	2,742,279	31.8%
Employee Benefits	2,565,842	3,057,627	235,406	860,273	28.1%	-	28.1%	766,655	31.9%
Purchased Services	592,352	613,458	48,981	359,335	58.6%	27,229	63.0%	283,132	48.1%
Supplies	509,722	2,564,187	59,751	138,888	5.4%	75,828	8.4%	239,988	44.3%
Property	85,893	85,893	3,033	11,519	13.4%	114	13.5%	15,412	14.7%
Other Objects	55,522	66,522	2,654	17,370	26.1%	-	26.1%	6,110	10.9%
	<u>12,712,711</u>	<u>17,554,344</u>	<u>1,154,182</u>	<u>4,465,042</u>	<u>25.4%</u>	<u>103,171</u>	<u>26.0%</u>	<u>4,053,576</u>	<u>32.9%</u>
Support Services - General Administration									
Salaries	2,823,610	2,821,097	239,279	997,713	35.4%	-	35.4%	943,113	37.0%
Employee Benefits	819,192	867,553	109,587	344,491	39.7%	-	39.7%	287,473	40.4%
Purchased Services	631,341	622,333	43,622	174,366	28.0%	13,728	30.2%	157,192	32.1%
Supplies	122,597	124,839	13,697	35,969	28.8%	8,950	36.0%	61,628	47.1%
Property	13,000	13,000	2,538	2,618	20.1%	241	22.0%	1,612	29.4%
Other Objects	95,890	95,890	1,642	33,407	34.8%	15	34.9%	30,250	40.5%
	<u>\$ 4,505,630</u>	<u>\$ 4,544,712</u>	<u>\$ 410,365</u>	<u>\$ 1,588,564</u>	<u>35.0%</u>	<u>\$ 22,934</u>	<u>35.5%</u>	<u>\$ 1,481,268</u>	<u>37.4%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,942,175	\$ 17,939,557	\$ 1,511,754	\$ 6,096,534	34.0%	\$ -	34.0%	\$ 5,612,921	33.7%
Employee Benefits	5,867,697	5,867,252	686,273	2,067,993	35.2%	4,242	35.3%	1,899,137	34.8%
Purchased Services	320,129	319,249	1,982	87,396	27.4%	14,876	32.0%	105,795	29.9%
Supplies	368,377	311,760	12,434	88,437	28.4%	35,907	39.9%	86,735	27.6%
Property	17,194	43,754	22,833	31,581	72.2%	1,176	74.9%	15,297	83.1%
Other Objects	37,408	37,408	5,932	24,809	66.3%	73	66.5%	14,876	38.1%
	<u>24,552,980</u>	<u>24,518,980</u>	<u>2,241,208</u>	<u>8,396,750</u>	<u>34.2%</u>	<u>56,274</u>	<u>34.5%</u>	<u>7,734,761</u>	<u>33.9%</u>
Support Services – Business									
Salaries	2,605,831	2,605,831	213,665	891,528	34.2%	-	34.2%	849,562	32.3%
Employee Benefits	810,669	810,669	70,300	260,056	32.1%	432	32.1%	261,116	32.9%
Purchased Services (1)	373,984	379,907	37,182	121,922	32.1%	56,725	47.0%	160,745	43.8%
Supplies (1)	347,017	353,031	19,871	94,315	26.7%	22,389	33.1%	110,794	31.2%
Property (1)	6,000	6,000	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	23,000	24,100	776	6,732	27.9%	-	27.9%	5,127	24.3%
Contra Acct - Publications (1)	(639,969)	(639,969)	(68,123)	(194,545)	30.4%	-	30.4%	(169,779)	26.5%
	<u>3,526,532</u>	<u>3,539,569</u>	<u>273,671</u>	<u>1,180,008</u>	<u>33.3%</u>	<u>79,546</u>	<u>35.6%</u>	<u>1,217,565</u>	<u>34.5%</u>
Operation and Maintenance of Plant Services									
Salaries	9,614,574	9,614,574	781,414	3,160,389	32.9%	-	32.9%	2,920,389	32.9%
Employee Benefits	3,319,947	3,319,947	249,367	1,020,446	30.7%	8,448	31.0%	996,011	32.1%
Purchased Services	13,400,363	13,674,088	1,192,273	4,695,193	34.3%	4,184,061	64.9%	10,506,545	79.8%
Supplies	10,429,606	10,434,653	914,836	2,708,448	26.0%	291,453	28.7%	3,043,916	28.5%
Property	3,791	3,791	400	400	10.6%	-	10.6%	638	18.3%
Other Objects	9,905	9,905	405	1,994	20.1%	100	21.1%	1,981	21.3%
Contra Acct - Custo/Util, FSV (2)	-	-	-	-	0.0%	-	0.0%	(134,062)	18.0%
	<u>36,778,186</u>	<u>37,056,958</u>	<u>3,138,695</u>	<u>11,586,870</u>	<u>31.3%</u>	<u>4,484,062</u>	<u>43.4%</u>	<u>17,335,418</u>	<u>49.5%</u>
Student Transportation Services									
Salaries	12,385,882	12,385,882	1,201,635	3,522,439	28.4%	-	28.4%	3,369,563	28.8%
Employee Benefits	4,062,960	4,062,960	318,353	1,141,736	28.1%	33,080	28.9%	1,166,999	30.0%
Purchased Services (3)	1,583,260	1,583,615	144,673	383,404	24.2%	866,086	78.9%	689,808	49.0%
Supplies (3)	3,208,827	3,208,827	271,610	910,190	28.4%	2,616,284	109.9%	3,048,859	100.2%
Property	43,500	43,500	1,833	16,409	37.7%	7,227	54.3%	18,521	55.3%
Other Objects	28,400	28,400	2,054	9,217	32.5%	1,661	38.3%	4,626	7.5%
Contra Acct - Field Trips (3)	(1,169,801)	(1,169,801)	(40,493)	(112,796)	9.6%	-	9.6%	(96,980)	9.5%
	<u>\$ 20,143,028</u>	<u>\$ 20,143,383</u>	<u>\$ 1,899,665</u>	<u>\$ 5,870,599</u>	<u>29.1%</u>	<u>\$ 3,524,338</u>	<u>46.6%</u>	<u>\$ 8,201,396</u>	<u>42.9%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 7,813,486	\$ 7,196,261	\$ 563,418	\$ 2,398,117	33.3%	\$ -	33.3%	\$ 2,308,164	31.4%
Employee Benefits	2,411,301	2,231,023	291,610	810,268	36.3%	64,791	39.2%	1,390,598	49.5%
Purchased Services	5,605,770	5,324,394	1,800,058	2,655,681	49.9%	208,842	53.8%	2,539,330	51.1%
Supplies	367,504	388,359	35,565	98,250	25.3%	60,280	40.8%	203,573	58.2%
Property	17,900	20,170	486	4,941	24.5%	-	24.5%	41,749	31.2%
Other Objects	41,087	41,087	9,349	17,834	43.4%	-	43.4%	12,759	28.5%
	<u>16,257,048</u>	<u>15,201,294</u>	<u>2,700,486</u>	<u>5,985,091</u>	<u>39.4%</u>	<u>333,913</u>	<u>41.6%</u>	<u>6,496,173</u>	<u>41.6%</u>
Community Services									
Salaries	243,810	243,810	16,132	53,353	21.9%	-	21.9%	74,901	35.7%
Employee Benefits	56,936	56,936	3,556	11,800	20.7%	-	20.7%	16,049	32.6%
Purchased Services	88,879	88,879	1,639	7,033	7.9%	24,525	35.5%	8,935	10.2%
Supplies	10,227	10,227	144	144	1.4%	12	1.5%	191	1.8%
Property	955	955	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,515	1,515	242	925	61.1%	-	61.1%	13	0.8%
	<u>402,322</u>	<u>402,322</u>	<u>21,713</u>	<u>73,255</u>	<u>18.2%</u>	<u>24,537</u>	<u>24.3%</u>	<u>100,089</u>	<u>27.7%</u>
Facilities Acquisition and Construction Services									
Salaries	158,667	158,667	13,351	54,363	34.3%	-	34.3%	53,589	31.0%
Employee Benefits	46,941	46,941	6,443	16,511	35.2%	-	35.2%	16,483	40.5%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	-	2,325	33.9%	120	35.6%	298	4.2%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>213,650</u>	<u>213,650</u>	<u>19,794</u>	<u>73,199</u>	<u>34.3%</u>	<u>120</u>	<u>34.3%</u>	<u>70,370</u>	<u>31.7%</u>
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>31</u>	<u>31</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>3,098</u>	<u>0.6%</u>
Operating Reserve	<u>1,382,000</u>	<u>996,944</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 470,741,748</u>	<u>\$ 474,058,748</u>	<u>\$ 40,016,093</u>	<u>\$ 146,804,068</u>	<u>31.0%</u>	<u>\$ 9,762,222</u>	<u>33.0%</u>	<u>\$ 151,046,859</u>	<u>33.8%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account. No longer valid beginning with FY15.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

October 31, 2014

With Comparative Amounts At October 31, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ -	\$ 108,557
Capital Lease Receivable	1,694,812	5,580,995
Total Assets	\$ 1,694,812	\$ 5,689,552
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 271,982	\$ 138,390
Encumbrances Payable	2,259,864	5,982,514
Total Liabilities	2,531,846	6,120,904
 Fund Balance		
Restricted for Emergency Reserve	289,000	467,000
Unassigned Fund Balance	(1,126,034)	(898,352)
Total Fund Balance	(837,034)	(431,352)
Total Liabilities and Fund Balance	\$ 1,694,812	\$ 5,689,552

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,868,000	\$ 5,184,471	\$ 594,834	\$ 2,621,117	50.6%	\$ 604,203	62.2%	\$ 2,576,280	54.4%
Debt Service Principal	2,959,946	2,661,624	-	1,224,271	46.0%	-	46.0%	-	0.0%
Debt Service Interest	114,754	96,605	-	45,530	47.1%	-	47.1%	-	0.0%
Leased Equipment	-	1,694,812	1,648,752	1,694,812	100.0%	-	100.0%	9,546,263	99.8%
Total Expenditures	<u>\$ 7,942,700</u>	<u>\$ 9,637,512</u>	<u>\$ 2,243,586</u>	<u>\$ 5,585,730</u>	58.0%	<u>\$ 604,203</u>	64.2%	<u>\$ 12,122,543</u>	77.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

October 31, 2014

With Comparative Amounts At October 31, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 46,617,776	\$ 46,740,653
Total Assets	\$ 46,617,776	\$ 46,740,653
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Restricted For Debt Service	46,617,776	46,740,653
Total Fund Balance	46,617,776	46,740,653
Total Liabilities and Fund Balance	\$ 46,617,776	\$ 46,740,653

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 29,890,000	\$ 29,890,000	\$ -	-	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	20,632,243	20,632,243	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	230,280	175,993	178,150	77.4%	-	77.4%	-	0.0%
Fiscal Agent Fees	10,000	10,000	-	-	0.0%	-	0.0%	1,045	20.9%
Refunded Bond Escrow	-	44,431,763	44,431,763	44,431,763	100.0%	-	100.0%	-	0.0%
Total Expenditures	<u>\$ 50,532,243</u>	<u>\$ 95,194,286</u>	<u>\$ 44,607,756</u>	<u>\$ 44,609,913</u>	46.9%	<u>\$ -</u>	46.9%	<u>\$ 1,045</u>	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET**

October 31, 2014

With Comparative Amounts At October 31, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 54,747,891	\$ 119,238,574
Accrued Interest	119,526	159,011
Total Assets	\$ 54,867,417	\$ 119,397,585
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,504	\$ -
Encumbrances Payable	5,150,870	15,725,260
Total liabilities	5,155,374	15,725,260
 FUND BALANCE		
Restricted for Construction	49,712,043	103,672,325
Total Fund Balance	49,712,043	103,672,325
Total Liabilities & Fund Balance	\$ 54,867,417	\$ 119,397,585

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 515,066	\$ 515,066	\$ 41,514	\$ 153,784	29.9%	\$ -	29.9%	\$ 158,964	34.4%
Building & Improvements	49,413,943	49,413,943	2,198,777	17,834,214	36.1%	5,013,270	46.2%	25,990,380	64.2%
Equipment	8,847,491	8,847,491	89,383	542,439	6.1%	41,204	6.6%	830,044	8.5%
Total Expenditures	<u>\$ 58,776,500</u>	<u>\$ 58,776,500</u>	<u>\$ 2,329,674</u>	<u>\$ 18,530,437</u>	31.5%	<u>\$ 5,054,474</u>	40.1%	<u>\$ 26,979,388</u>	53.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

October 31, 2014

With Comparative Amounts At October 31, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 6,994,469	\$ 5,702,485
Accrued Interest	1,267	1,729
Total Assets	\$ 6,995,736	\$ 5,704,214
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 12,408	\$ 4,923
Accrued Payroll	363,866	138,656
Encumbrances Payable	282,697	215,870
Total Liabilities	658,971	359,449
 Fund Balance		
Restricted for Emergency Reserve	444,000	423,000
Committed Fund Balance	5,892,765	4,921,765
Total Fund Balance	6,336,765	5,344,765
Total Liabilities and Fund Balance	\$ 6,995,736	\$ 5,704,214

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,433,023	\$ 4,433,023	\$ 388,801	\$ 1,292,971	29.2%	\$ -	29.2%	\$ 1,202,522	28.5%	
Benefits	956,599	956,599	83,782	279,003	29.2%	-	29.2%	258,461	28.9%	
Purchased Services	566,391	566,391	30,725	237,604	42.0%	73,798	55.0%	258,394	47.0%	
Supplies	664,669	664,669	87,561	228,149	34.3%	111,611	51.1%	253,166	35.6%	
Property	125,650	125,650	22,889	41,384	32.9%	7,093	38.6%	26,815	11.2%	
Other	1,777,322	1,777,322	89,768	213,983	12.0%	145	12.0%	157,413	16.8%	
Total Before and After Programs	8,523,654	8,523,654	703,526	2,293,094	26.9%	192,647	29.2%	2,156,771	28.5%	
KINDERGARTEN ENRICHMENT										
Salaries	1,942,634	1,942,634	240,709	477,502	24.6%	-	24.6%	463,467	21.5%	
Benefits	439,778	439,778	54,028	119,320	27.1%	-	27.1%	111,858	22.7%	
Purchased Services	89,065	89,065	1,763	23,978	26.9%	3,760	31.1%	21,821	20.8%	
Supplies	272,665	272,665	17,238	49,635	18.2%	26,242	27.8%	67,322	23.7%	
Property	78,000	78,000	3,597	15,644	20.1%	100	20.2%	8,620	11.9%	
Other	675,252	675,252	22,798	34,944	5.2%	-	5.2%	36,882	12.9%	
Total Kindergarten Enrichment	3,497,394	3,497,394	340,133	721,023	20.6%	30,102	21.5%	709,970	20.9%	
PRE-SCHOOL EDUCATION										
Salaries	1,007,500	1,007,500	113,088	215,097	21.3%	-	21.3%	219,578	17.8%	
Benefits	175,984	175,984	22,079	42,161	24.0%	-	24.0%	41,608	18.3%	
Purchased Services	19,695	19,695	(875)	1,943	9.9%	2,575	22.9%	9,276	62.3%	
Supplies	90,627	90,627	2,064	9,174	10.1%	24,709	37.4%	36,601	26.6%	
Property	13,500	38,500	(7,845)	17,655	45.9%	1,453	49.6%	-	0.0%	
Other	104,391	79,391	5,661	11,759	14.8%	5,178	21.3%	13,672	14.6%	
Total Pre-School Education	1,411,697	1,411,697	134,172	297,789	21.1%	33,915	23.5%	320,735	18.4%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 553,384	\$ 553,384	\$ 23,605	\$ 319,694	57.8%	\$ -	57.8%	\$ 221,133	33.7%
Benefits	76,440	76,440	4,276	56,170	73.5%	-	73.5%	34,723	28.7%
Purchased Services	183,750	183,750	37,350	116,900	63.6%	23,576	76.4%	122,785	59.5%
Supplies	79,400	79,400	1,212	17,951	22.6%	-	22.6%	12,103	15.3%
Property	600	600	-	516	86.0%	-	86.0%	-	0.0%
Other	45,236	45,236	3,488	13,580	30.0%	-	30.0%	12,742	26.2%
Total Summer School	938,810	938,810	69,931	524,811	55.9%	23,576	58.4%	403,486	36.3%
OTHER PROGRAMS									
Salaries	662,084	622,084	48,663	202,723	32.6%	-	32.6%	129,390	13.9%
Benefits	149,315	149,315	10,498	43,858	29.4%	-	29.4%	35,046	16.5%
Purchased Services	19,900	59,900	22,267	57,001	95.2%	-	95.2%	55,520	79.6%
Supplies (1)	70,926	70,926	(24,189)	(51,993)	-73.3%	2,457	-69.8%	(46,448)	-46.6%
Property	500	500	399	448	89.6%	-	89.6%	3,075	29.3%
Other (2)	(482,080)	(482,080)	(75,537)	(157,252)	32.6%	-	32.6%	(150,249)	14.8%
Total Other Programs	420,645	420,645	(17,899)	94,785	22.5%	2,457	23.1%	26,334	8.7%
Total Expenditures	\$ 14,792,200	\$ 14,792,200	\$ 1,229,863	\$ 3,931,502	26.6%	\$ 282,697	28.5%	\$ 3,617,296	25.6%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

October 31, 2014

With Comparative Amounts At October 31, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 100,188	\$ -
Receivables	966,926	1,060,913
	\$ 1,067,114	\$ 1,060,913
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 79,911	\$ 665,813
Encumbrances Payable	987,203	395,100
	1,067,114	1,060,913
Fund Balance		
Restricted Fund Balance	-	-
	-	-
Total Liabilities and Fund Balance	\$ 1,067,114	\$ 1,060,913

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,811,028	\$ 13,377,262	\$ 849,141	\$ 2,206,562	16.5%	\$ -	16.5%	\$ 2,206,889	16.0%
Benefits	3,309,671	3,419,237	211,499	565,521	16.5%	-	16.5%	572,869	17.8%
Purchased Services	1,732,627	1,732,627	77,889	137,186	7.9%	190,592	18.9%	419,537	20.3%
Supplies	2,038,833	2,038,833	413,677	745,883	36.6%	299,134	51.3%	675,747	25.4%
Property	557,995	557,995	26,567	34,918	6.3%	497,477	95.4%	151,161	17.9%
Other Expenditures	3,463,346	3,463,346	668,005	692,682	20.0%	-	20.0%	74,104	78.7%
Total Expenditures	<u>\$ 23,913,500</u>	<u>\$ 24,589,300</u>	<u>\$ 2,246,778</u>	<u>\$ 4,382,752</u>	17.8%	<u>\$ 987,203</u>	21.8%	<u>\$ 4,100,307</u>	18.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ 9,991	\$ 1,811	\$ 6,335	\$ 11,850	\$ -	\$ 50	\$ 30,037	\$ 258,500	\$ 228,463
PTO Grants	134,694	24,612	22,977	213,520	623	9,146	405,572	2,162,421	1,756,849
Other Private	21,189	5,037	17,756	88,068	2,483	1,690	136,223	205,089	68,866
Total Local/Private	<u>165,874</u>	<u>31,460</u>	<u>47,068</u>	<u>313,438</u>	<u>3,106</u>	<u>10,886</u>	<u>571,832</u>	<u>2,626,010</u>	<u>2,054,178</u>
STATE									
Read Act	1,543	220	942	11,529	-	43	14,277	1,539,879	1,525,602
Other State	31,353	6,676	-	-	-	-	38,029	255,000	216,971
Total State	<u>32,896</u>	<u>6,896</u>	<u>942</u>	<u>11,529</u>	<u>-</u>	<u>43</u>	<u>52,306</u>	<u>1,794,879</u>	<u>1,742,573</u>
FEDERAL									
Medicaid	100,696	24,299	19,072	116,375	288	2,126	262,856	2,100,000	1,837,144
Special Education IDEA	1,287,885	355,649	43,950	247,484	15,535	-	1,950,503	9,273,510	7,323,007
Special Education IDEA Preschool	17,380	6,521	-	-	-	-	23,901	197,727	173,826
IDEA Part C	64,600	13,717	-	-	-	-	78,317	90,000	11,683
TITLE IA - Improving Basic Programs	252,525	57,179	1,815	31,471	13,104	679,114	1,035,208	5,781,914	4,746,706
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	108,292	108,292
TITLE IIA - Teacher Quality	77,098	18,935	12,140	15,179	-	450	123,802	782,390	658,588
TITLE IIISA - ELA Set Aside	31,482	9,919	-	-	-	-	41,401	769,046	727,645
School to Work Alliance Program (SWAP)	46,815	12,025	2,465	-	-	-	61,305	179,297	117,992
TITLE III - ELA	59,991	13,823	18,181	-	-	-	91,995	363,310	271,315
Carl Perkins Vocational Education	2,273	427	-	865	2,885	-	6,450	217,417	210,967
Head Start	67,047	14,671	388	707	-	63	82,876	255,508	172,632
Other Federal	-	-	-	-	-	-	-	50,000	50,000
Total Federal	<u>2,007,792</u>	<u>527,165</u>	<u>98,011</u>	<u>412,081</u>	<u>31,812</u>	<u>681,753</u>	<u>3,758,614</u>	<u>20,168,411</u>	<u>16,409,797</u>
Total Expenditures	<u>\$ 2,206,562</u>	<u>\$ 565,521</u>	<u>\$ 146,021</u>	<u>\$ 737,048</u>	<u>\$ 34,918</u>	<u>\$ 692,682</u>	<u>\$ 4,382,752</u>	<u>\$ 24,589,300</u>	<u>20,206,548</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

October 31, 2014

With Comparative Amounts At October 31, 2013

	2014	2013
ASSETS		
Cash and Investments	\$ 6,044,290	\$ 5,990,633
Total Assets	\$ 6,044,290	\$ 5,990,633
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 3,814
Total Liabilities	-	3,814
Fund Balance		
Emergency Reserve	388,000	348,000
Committed Fund Balance	5,656,290	5,638,819
Total Fund Balance	6,044,290	5,986,819
Total Liabilities and Fund Balance	\$ 6,044,290	\$ 5,990,633

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

October 31, 2014

With Comparative Amounts At October 31, 2013

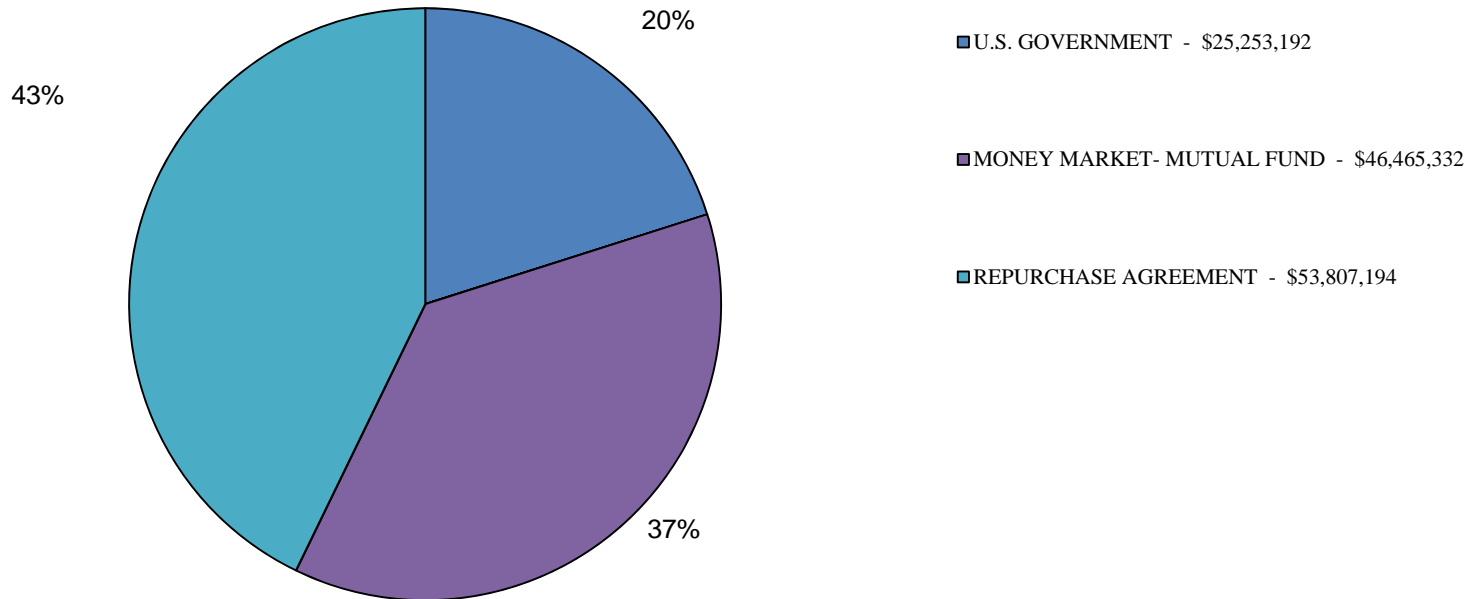
	2014	2013
ASSETS		
Current Assets		
Cash and Investments	\$ 5,501,381	\$ 3,654,659
Accrued Interest	1,524	7,829
Accounts Receivable - Catering	14,516	1,077
Inventory	769,063	576,955
Total Assets	\$ 6,286,484	\$ 4,240,520
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 115,080	\$ 25,658
Accrued Payroll	3,925	282,573
Deferred Revenue	495,244	372,491
Accrued Compensated Absences	215,931	212,160
Total liabilities	830,180	892,882
Fund Balance		
Restricted For Emergency Reserve	493,000	526,000
Unrestricted	4,963,304	2,821,638
Total Fund Balance	5,456,304	3,347,638
Total Liabilities and Fund Balance	\$ 6,286,484	\$ 4,240,520

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
October 31, 2014

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,556,617	\$ -	\$ -	\$ 12,717,670	\$ 4,009,679	\$ 2,969,226	\$ 25,253,192
Escrow Agent - Money Market Fund	-	-	46,617,776	-	-	-	46,617,776
Repurchase Agreement	-	-	-	53,807,194	-	-	53,807,194
Total	\$ 5,556,617	\$ -	\$ 46,617,776	\$ 66,524,864	\$ 4,009,679	\$ 2,969,226	\$ 125,678,162



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014
With Comparative Amounts For The Four Months Ended October 31, 2013

Name	For the Month Ended October 31,			FOR THE FOUR MONTHS ENDED OCTOBER 31,		
	2014	2013	Increase (Decrease)	2014	2013	Increase (Decrease)
General Fund	\$ 466	\$ 576	\$ (110)	\$ 1,838	\$ 2,031	\$ (193)
Capital Reserve Fund	-	1	(1)	-	3	(3)
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	23,651	42,929	(19,278)	98,399	127,103	(28,704)
Food Services Fund	406	409	(3)	1,688	2,055	(367)
Extended Child Services Fund	256	100	156	1,018	756	262
Total	<u>\$ 24,779</u>	<u>\$ 44,015</u>	<u>\$ (19,236)</u>	<u>\$ 102,943</u>	<u>\$ 131,948</u>	<u>\$ (29,005)</u>
Weighted Average Maturity - All Funds *				138 DAYS	281 DAYS	
Weighted Average Maturity - Building Fund				350 DAYS	775 DAYS	
Weighted Average Yield - All Funds *				0.110%	0.110%	
Weighted Average Yield - Building Fund				0.360%	0.390%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.08%	0.08%	0.07%
3 Month T-Bill **	0.07%	0.03%	0.01%
6 Month T-Bill **	0.09%	0.06%	0.03%
12 Month T-Bill **	0.12%	0.09%	0.07%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

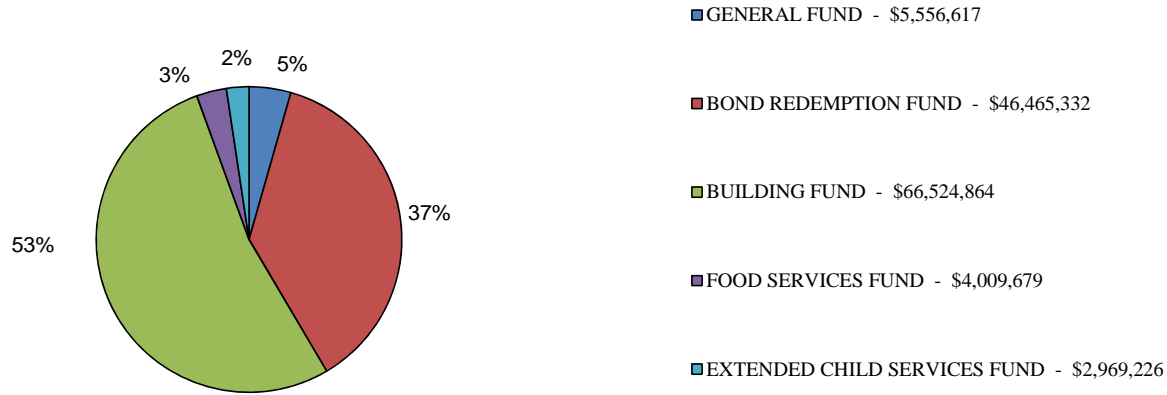
October 31, 2014

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
02/03/2014	11/03/2014	273	0.090%	FEDERAL HOME LOAN BANK	294,000	293,799
03/14/2014	11/12/2014	243	0.100%	FREDDIE MAC CORP DISC NOTE	109,000	108,926
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	4,049,000	4,045,345
10/06/2014	05/04/2015	210	0.070%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,547
Total General Fund					<u>5,561,000</u>	<u>5,556,617</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	46,617,776	46,617,776
Total Bond Redemption Fund					<u>\$ 46,617,776</u>	<u>\$ 46,617,776</u>
<u>BUILDING FUND:</u>						
02/04/2014	11/03/2014	272	0.090%	FEDERAL HOME LOAN MTGE CORP	1,000,000	999,320
02/03/2014	11/03/2014	273	0.090%	FEDERAL HOME LOAN BANK	623,000	622,575
11/14/2013	11/12/2014	363	0.132%	FREDDIE MAC CORP DISC NOTE	4,137,000	4,131,577
03/14/2014	11/12/2014	243	0.100%	FREDDIE MAC CORP DISC NOTE	20,000	19,986
04/01/2014	03/04/2015	337	0.120%	FEDERAL HOME LOAN BANK	2,077,000	2,074,667
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	1,821,000	1,818,301
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	3,054,000	3,051,244
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	53,807,194	53,807,194
Total Building Fund					<u>66,539,194</u>	<u>66,524,864</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

October 31, 2014

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
02/19/2014	01/05/2015	320	0.100%	FEDERAL HOME LOAN BANK	2,006,000	2,004,217
10/16/2014	10/01/2015	350	0.130%	FANNIE MAE	2,008,000	2,005,462
Total Food Services Fund					4,014,000	4,009,679
<u>EXTENDED CHILD SERVICES FUND:</u>						
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	2,972,000	2,969,226
Total Extended Child Services Fund					2,972,000	2,969,226
Total All Funds					\$ 125,703,970	\$ 125,678,162



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2014

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2014	\$ -	\$ -	\$ -
August 2014	-	-	-
September 2014	-	-	-
October 2014	-	-	-
November 2014	-	-	-
December 2014 projected	-	-	-
January 2015 projected	4,952,055	-	4,952,055
February 2015 projected	19,555,662	-	24,507,717
March 2015 projected	2,043,296	26,551,013	-
April 2015 projected	-	-	-
May 2015 projected	-	-	-
June 2015 projected	-	-	-
	<u>\$ 26,551,013</u>	<u>\$ 26,551,013</u>	
Authorized	<u>\$ 65,000,000</u>		

