

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2015-2016

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015**

PAGE NO.

PART I - OVERVIEW

ALL FUNDS:

Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6

PART II - FINANCIAL RECAP

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	
General Fund	8-10
Capital Reserve Fund	11-12
Bond Redemption Fund	13-14
Building Fund	15-16
Extended Child Services Fund	17-18
Designated Purpose Grants Fund	19-20
Pupil Activities Fund	21-22
Food Services Fund	23-24

PART III - FINANCIAL DETAIL

GENERAL FUND:

Balance Sheet	26
Schedule of Revenue - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Activity - Budget and Actual	28
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	29-32

CAPITAL RESERVE FUND:

Balance Sheet	34
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	35

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
 TABLE OF CONTENTS
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015**

	PAGE NO.
<u>PART III - FINANCIAL DETAIL (CONTINUED)</u>	
<u>BOND REDEMPTION FUND:</u>	
Balance Sheet	37
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	38
<u>BUILDING FUND:</u>	
Balance Sheet	40
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	41
<u>EXTENDED CHILD SERVICES FUND:</u>	
Balance Sheet	43
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	44-45
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Balance Sheet	47
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	48
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	49
<u>PUPIL ACTIVITIES FUND:</u>	
Balance Sheet	51
<u>FOOD SERVICES FUND:</u>	
Balance Sheet	53
<u>PART IV - OTHER INFORMATION</u>	
Summary of Investments by Type and Fund	55
Investment Income by Fund	56
Schedule of Investments	57-58
Schedule of Borrowing Under the State Interest Free Loan Program	59

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2015

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of October 2015 and for the four months ended October 31, 2015 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund

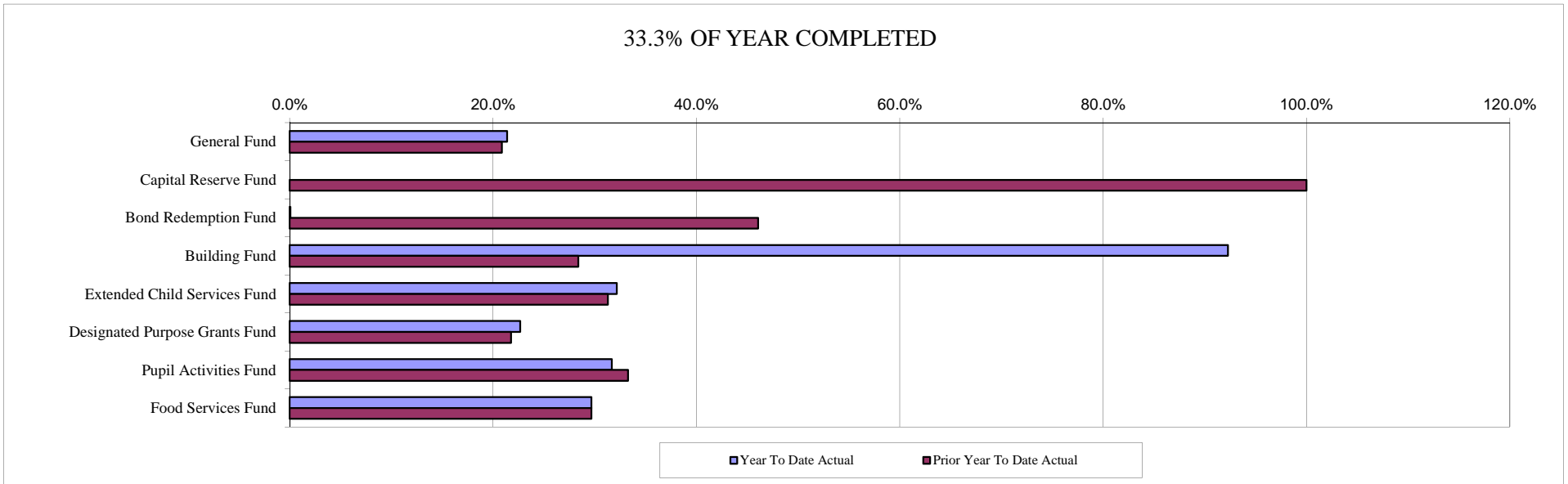
- The District expects to incur a cash flow deficit starting in November 2015 through May 2016 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of October the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$72,000,000. The loans will be repaid with property tax collections received in March 2016 and May 2016.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 33.4% of budget, which correlates to 33.3% of the fiscal year completed as a benchmark and compares to the prior year of 33.0% of budget spent year-to-date.
- On October 31, 2015, the District was holding \$85,971,051 (at cost) of investments having a weighted average yield of 0.23% and a weighted average maturity of 152 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$20,533,502 has a remaining term of 45 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2015, the District had encumbered \$594,664 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2015

- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The Board approved the purchase of 178 school buses based on a replacement plan over five years in the amount of \$18,849,134, representing the low bid from McCandless Truck Center, LLC. For the purpose of financing the costs of acquiring buses for school purposes, the District has determined that it is in the best interest of the District, and its residents and taxpayers, to enter into a Master Lease Purchase Agreement, in an amount not to exceed \$18,500,000 for the purchase of acquiring such buses. The District received the lowest bid to finance this transaction from JPMorgan Chase Bank. The lease agreement to finance the first installment was completed in March 2015. The first portion called for 41 buses to be ordered in the amount of \$4,178,500. These buses were received in July and August 2015. During the current fiscal year the District ordered an additional 34 buses for \$3,368,178. The District expects to receive these buses in Spring 2016.
- In November 2015, the District refinanced \$51.4 million of the Series 2005B bonds. The new bonds were sold competitively with bids received electronically via the internet. This transaction reduces the principal amount of outstanding debt by almost \$5 million, while also lowering the average interest rate from 3.99% to .79%. The resultant savings are passed directly to the taxpayers of the District through an average reduction in tax collections of over \$1.1 million per year from 2016 through 2019. The refunding transaction will be reflected in the November Treasurer's Report as \$51.7 million in revenue and \$51.7 million in expenditures in the Bond Redemption Fund, and the budget will be revised to reflect this transaction.

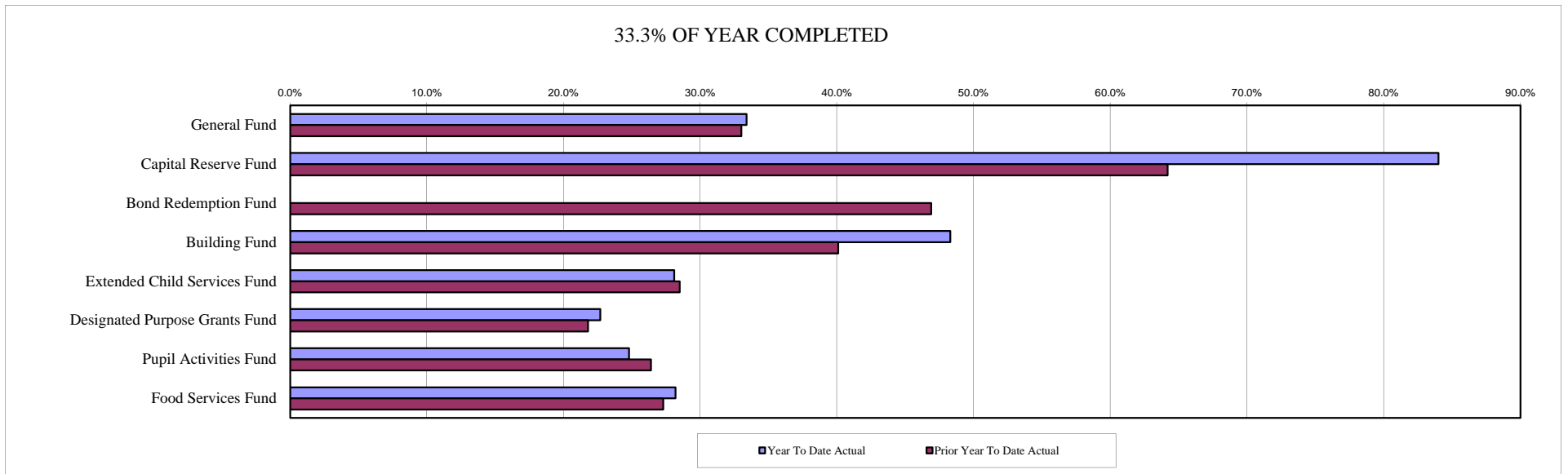
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 488,775	\$ 488,989	\$ 488,989	100.0%	\$ 37,709	\$ 104,739	21.4%	\$ 98,948	20.9%
Capital Reserve Fund	3,426	3,426	3,426	100.0%	-	-	0.0%	1,813	100.0%
Bond Redemption Fund	52,363	52,363	52,363	100.0%	34	34	0.1%	44,662	46.1%
Building Fund	45	45	45	100.0%	7	42	92.3%	98	28.4%
Extended Child Services Fund	16,920	16,920	16,920	100.0%	1,666	5,443	32.2%	5,180	31.3%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	1,738	5,943	22.7%	5,370	21.8%
Pupil Activities Fund	14,187	14,187	14,187	100.0%	1,120	4,503	31.7%	4,307	33.3%
Food Services Fund	17,650	17,650	17,650	100.0%	1,742	5,234	29.7%	4,877	29.7%
Total	\$ 619,567	\$ 619,781	\$ 619,781	100.0%	\$ 44,016	\$ 125,938	20.3%	\$ 165,255	25.7%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

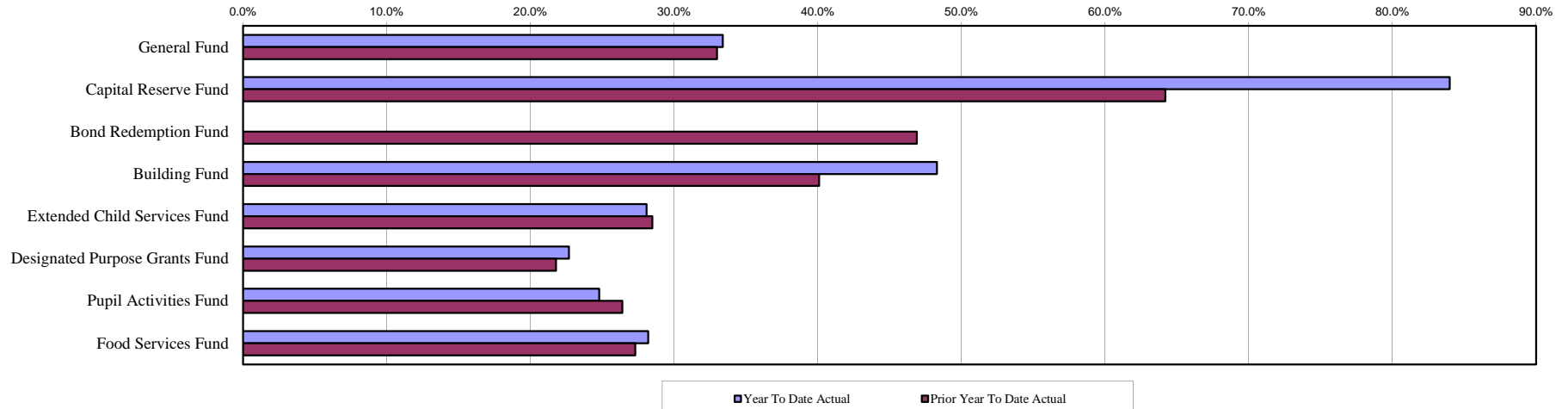
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 494,327	\$ 494,327	\$ 494,327	100.0%	\$ 43,328	\$ 165,017	33.4%	\$ 156,566	33.0%
Capital Reserve Fund	10,127	14,085	14,085	100.0%	555	11,834	84.0%	6,190	64.2%
Bond Redemption Fund	52,070	52,070	52,070	100.0%	-	2	0.0%	44,610	46.9%
Building Fund	30,892	25,877	25,877	100.0%	1,366	12,494	48.3%	23,585	40.1%
Extended Child Services Fund	15,294	15,294	15,294	100.0%	1,368	4,292	28.1%	4,214	28.5%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	1,738	5,943	22.7%	5,370	21.8%
Pupil Activities Fund	14,187	14,187	14,187	100.0%	941	3,513	24.8%	3,407	26.4%
Food Services Fund	17,648	17,648	17,648	100.0%	1,676	4,977	28.2%	4,477	27.3%
Total	\$ 660,746	\$ 659,689	\$ 659,689	100.0%	\$ 50,972	\$ 208,072	31.5%	\$ 248,419	35.2%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 494,327	\$ 494,327	\$ 44,139	\$ 154,939	31.3%	\$ 10,078	33.4%	\$ 156,566	33.0%
Capital Reserve Fund	10,127	14,085	464	8,108	57.6%	3,725	84.0%	6,190	64.2%
Bond Redemption Fund	52,070	52,070	-	2	0.0%	-	0.0%	44,610	46.9%
Building Fund	30,892	25,877	1,637	10,331	39.9%	2,163	48.3%	23,585	40.1%
Extended Child Services Fund	15,294	15,294	1,373	3,985	28.1%	307	28.1%	4,214	28.5%
Designated Purpose Grants Fund	26,201	26,201	1,738	5,259	20.1%	684	22.7%	5,370	21.8%
Pupil Activities Fund	14,187	14,187	941	3,513	24.8%	-	24.8%	3,407	26.4%
Food Services Fund	17,648	17,648	1,676	4,977	28.2%	-	28.2%	4,477	27.3%
Total	\$ 660,746	\$ 659,689	\$ 51,968	\$ 191,114	29.0%	\$ 16,957	31.5%	\$ 248,419	35.2%

33.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

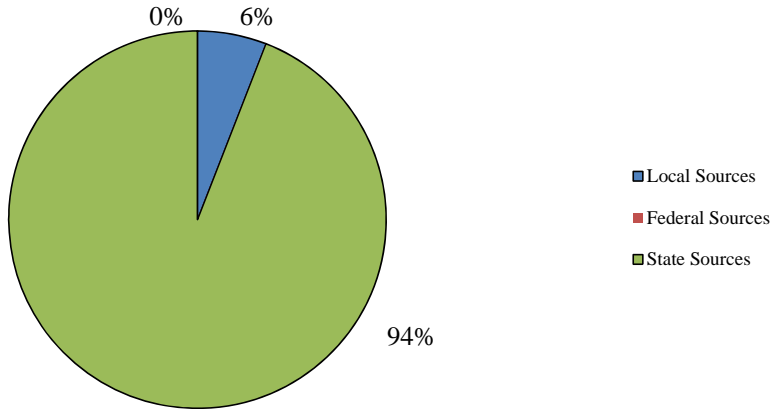
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 222,811	\$ 222,811	\$ 222,811	100.0%	\$ 2,514	\$ 6,185	2.8%	\$ 5,411	2.5%
State Sources	264,506	264,720	264,720	100.0%	35,195	98,554	37.2%	93,536	37.0%
Federal Sources	1,458	1,458	1,458	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>488,775</u>	<u>488,989</u>	<u>488,989</u>	100.0%	<u>37,709</u>	<u>104,739</u>	21.4%	<u>98,948</u>	20.9%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	121,345	120,635	120,635	100.0%	8,665	36,555	30.3%	36,323	31.5%
Middle School Education	57,283	56,479	56,479	100.0%	4,443	20,120	35.6%	16,374	30.6%
High School Education	80,939	80,868	80,868	100.0%	8,100	24,303	30.1%	24,181	31.6%
Special Education	55,271	55,023	55,023	100.0%	5,628	17,408	31.6%	15,506	30.5%
Other Education	25,377	25,697	25,697	100.0%	2,242	7,281	28.3%	7,271	30.2%
Total - Direct Instruction	<u>340,215</u>	<u>338,703</u>	<u>338,703</u>	100.0%	<u>29,077</u>	<u>105,667</u>	31.2%	<u>99,655</u>	31.1%
Indirect Instruction									
Support - Students	30,557	30,778	30,778	100.0%	2,472	9,561	31.1%	9,063	31.1%
Support - Instructional	14,768	14,962	14,962	100.0%	1,218	4,993	33.4%	4,568	26.0%
Support - School Administration	25,359	25,759	25,759	100.0%	2,448	8,773	34.1%	8,453	34.5%
Total Indirect Instruction	<u>70,683</u>	<u>71,499</u>	<u>71,499</u>	100.0%	<u>6,138</u>	<u>23,328</u>	32.6%	<u>22,084</u>	31.0%
Total Instruction	<u>\$ 410,899</u>	<u>\$ 410,202</u>	<u>\$ 410,202</u>	100.0%	<u>\$ 35,215</u>	<u>\$ 128,994</u>	31.4%	<u>\$ 121,739</u>	31.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

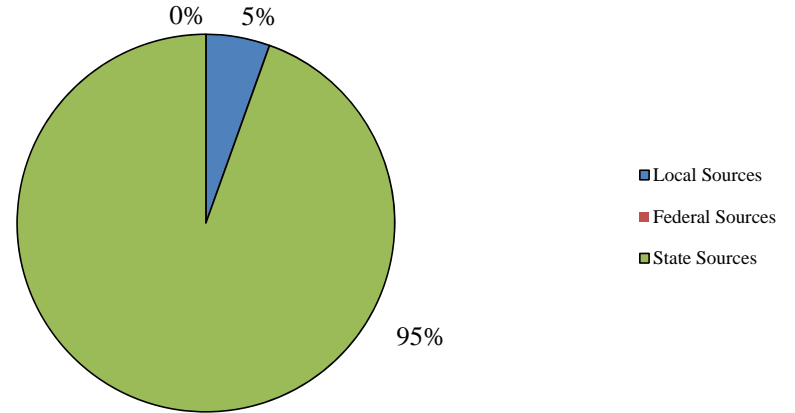
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 4,804	\$ 4,894	\$ 4,894	100.0%	\$ 506	\$ 1,944	39.7%	\$ 1,611	35.5%
Support - Business	3,564	3,770	3,770	100.0%	336	1,330	35.3%	1,260	35.6%
Operations & Maintenance of Plant	37,486	37,813	37,813	100.0%	3,077	17,232	45.6%	16,071	43.4%
Pupil Transportation	19,763	20,110	20,110	100.0%	1,556	8,936	44.4%	9,395	46.6%
Central Services	15,417	15,857	15,857	100.0%	2,591	6,392	40.3%	6,319	41.6%
Community Services	379	381	381	100.0%	23	112	29.4%	98	24.3%
Facilities Acquisition & Construction	221	224	224	100.0%	24	77	34.2%	73	34.3%
County Treasurer Fees	518	518	518	100.0%	-	-	0.1%	-	0.0%
Total Other	<u>83,428</u>	<u>84,125</u>	<u>84,125</u>	100.0%	<u>8,113</u>	<u>36,022</u>	42.8%	<u>34,827</u>	42.2%
Total Expenditures	<u>494,327</u>	<u>494,327</u>	<u>494,327</u>	100.0%	<u>43,328</u>	<u>165,017</u>	33.4%	<u>156,566</u>	33.0%
Excess of Revenue Over (Under) Expenditures	<u>(5,552)</u>	<u>(5,338)</u>	<u>(5,338)</u>		<u>(5,619)</u>	<u>(60,278)</u>		<u>(57,618)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,425	1,425	1,425	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(6,739)</u>	<u>(6,739)</u>	<u>(6,739)</u>	100.0%	<u>(562)</u>	<u>(2,246)</u>	33.3%	<u>(2,447)</u>	33.3%
Total Other Financing Sources	<u>(5,314)</u>	<u>(5,314)</u>	<u>(5,314)</u>		<u>(562)</u>	<u>(2,246)</u>		<u>(2,447)</u>	
Net Change in Fund Balance	(10,866)	(10,652)	(10,652)		(6,181)	(62,524)		(60,065)	
Beginning Fund Balance	54,479	69,690	69,690		13,346	69,690		64,649	
Ending Restricted Fund Balance	<u>(19,083)</u>	<u>(19,083)</u>	<u>(17,087)</u>		<u>(17,087)</u>	<u>(17,087)</u>		<u>(16,583)</u>	
Ending Unassigned Fund Balance	<u>\$ 24,529</u>	<u>\$ 39,954</u>	<u>\$ 41,951</u>		<u>\$ (9,921)</u>	<u>\$ (9,921)</u>		<u>\$ (11,999)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014**

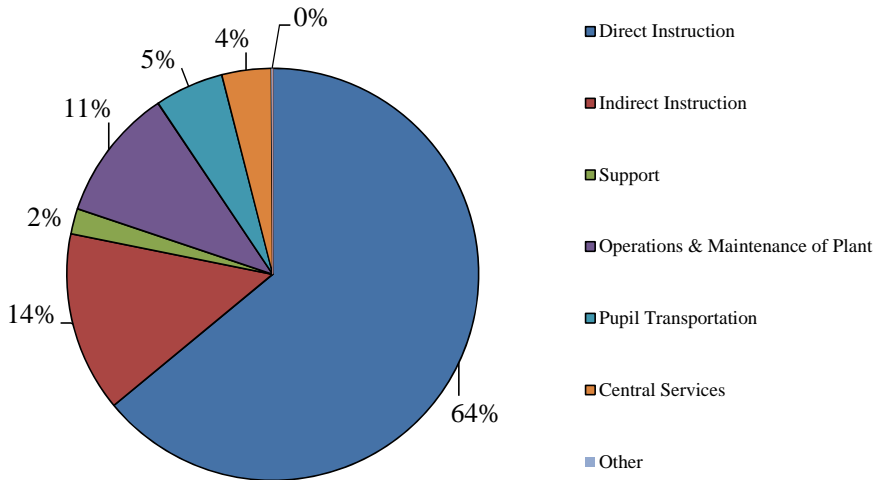
CURRENT YEAR TO DATE REVENUE



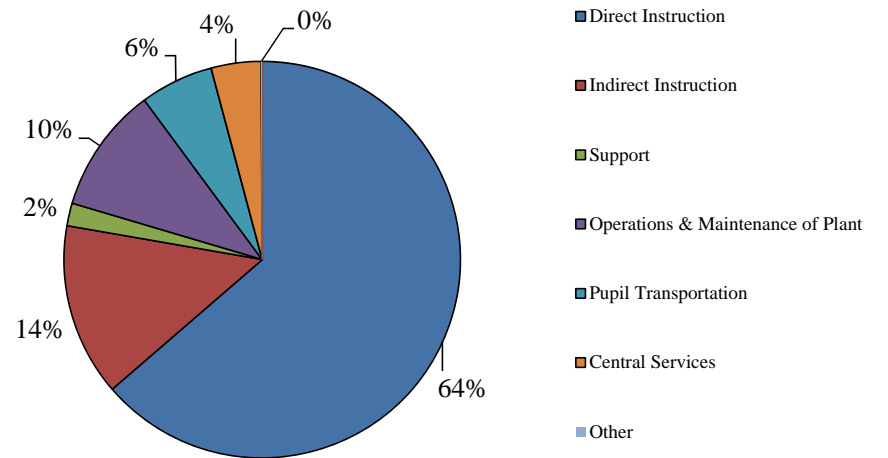
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

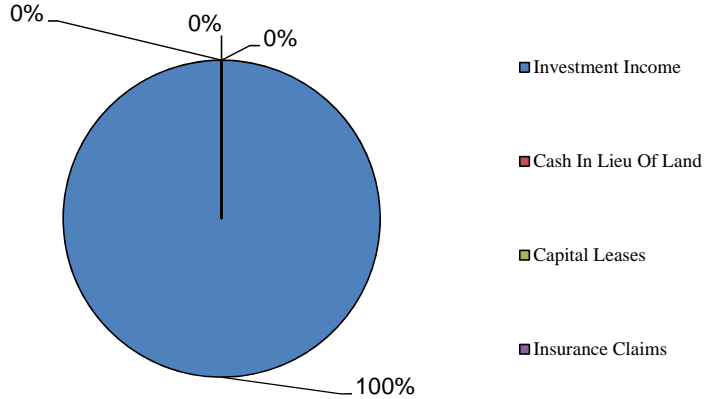


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

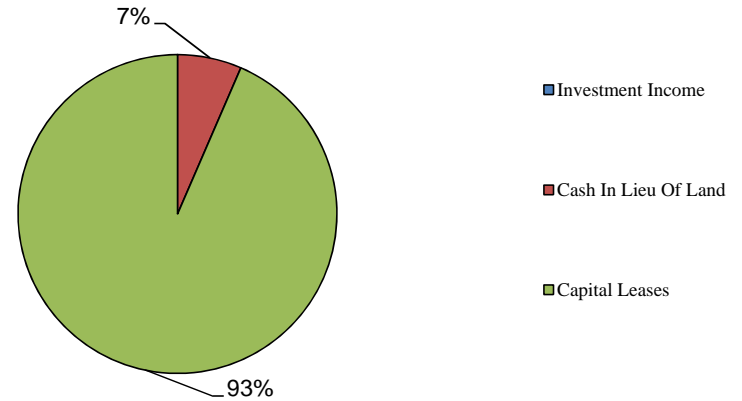
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	-	-	0.0%	118	100.0%
Capital Leases	3,388	3,388	3,388	100.0%	-	-	0.0%	1,695	100.0%
Insurance Claims	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	3,426	3,426	3,426	100.0%	-	-	0.0%	1,813	100.0%
EXPENDITURES									
Equipment	3,297	3,297	3,297	100.0%	559	2,858	86.7%	3,225	62.2%
Debt Service Principal	3,278	3,278	3,278	100.0%	-	1,634	49.8%	1,224	46.0%
Debt Service Interest	164	164	164	100.0%	-	87	53.0%	46	47.1%
Leased Equipment	3,388	7,345	7,345	100.0%	(4)	7,255	98.8%	1,695	100.0%
Total Expenditures	10,127	14,085	14,085	100.0%	555	11,834	84.0%	6,190	64.2%
Excess of Revenue Over (Under) Expenditures	(6,701)	(10,659)	(10,659)		(555)	(11,834)		(4,377)	
OTHER FINANCING SOURCES (USES)									
Transfer In	6,739	6,739	6,739	100.0%	562	2,246	33.3%	2,447	33.3%
Net Change in Fund Balance	39	(3,919)	(3,919)		6	(9,587)		(1,930)	
Fund Balance, Beginning	845	5,964	5,964		(3,630)	5,964		1,093	
Fund Balance, Ending	\$ 883	\$ 2,045	\$ 2,045		\$ (3,623)	\$ (3,623)		\$ (837)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014**

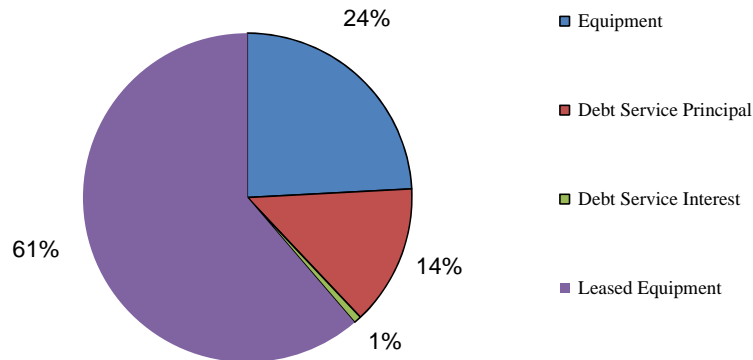
CURRENT YEAR TO DATE REVENUE



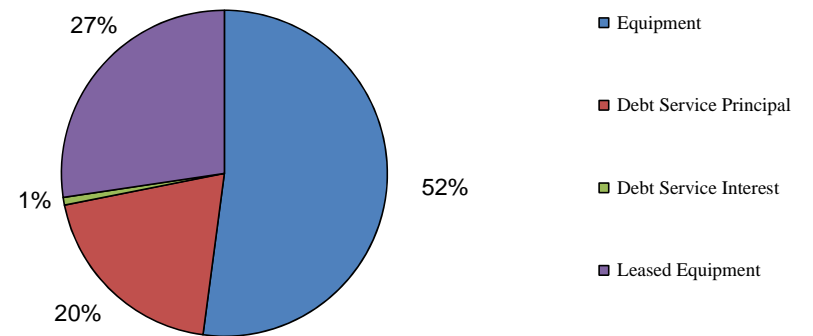
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

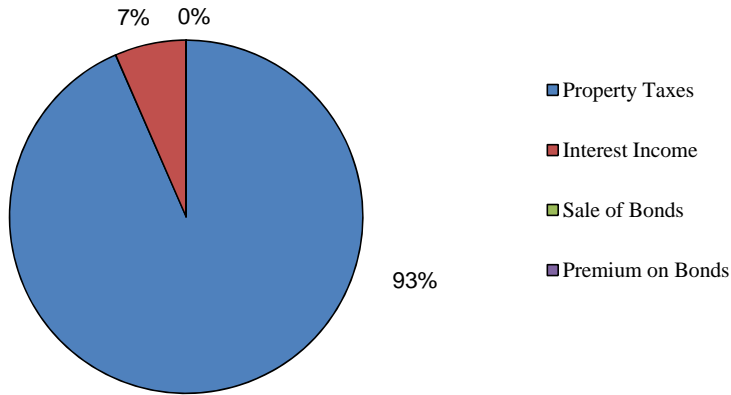


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

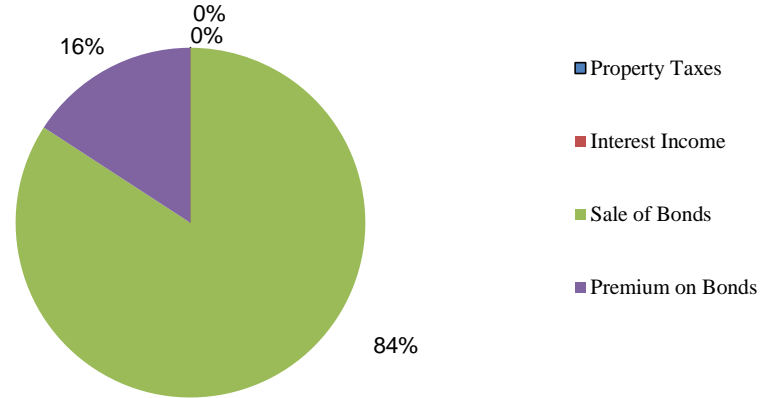
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 52,283	\$ 52,283	\$ 52,283	100.0%	\$ 32	\$ 32	0.1%	-	0.0%
Interest Income	80	80	80	100.0%	2	2	2.8%	-	0.6%
Sale of Bonds	-	-	-	0.0%	-	-	0.0%	37,585	100.0%
Premium on Bonds	-	-	-	0.0%	-	-	0.0%	7,077	100.0%
Total Revenue	<u>52,363</u>	<u>52,363</u>	<u>52,363</u>	100.0%	<u>34</u>	<u>34</u>	0.1%	<u>44,662</u>	46.1%
EXPENDITURES									
Debt Service Principal	32,660	32,660	32,660	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	19,400	19,400	19,400	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	3	3	100.0%	-	2	80.7%	178	77.4%
Fiscal Agent Fees	10	8	8	0.0%	-	-	0.0%	-	0.0%
Refunded Bond Escrow	-	-	-	0.0%	-	-	0.0%	44,432	100.0%
Total Expenditures	<u>52,070</u>	<u>52,070</u>	<u>52,070</u>	100.0%	<u>-</u>	<u>2</u>	0.0%	<u>44,610</u>	46.9%
Excess of Revenue Over (Under) Expenditures	<u>293</u>	<u>293</u>	<u>293</u>		<u>34</u>	<u>32</u>		<u>52</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	293	293	293		34	32		52	
Fund Balance, Beginning	<u>50,788</u>	<u>50,861</u>	<u>50,861</u>		<u>50,859</u>	<u>50,861</u>		<u>46,565</u>	
Fund Balance, Ending	<u>\$ 51,081</u>	<u>\$ 51,153</u>	<u>\$ 51,153</u>		<u>\$ 50,893</u>	<u>\$ 50,893</u>		<u>\$ 46,618</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014**

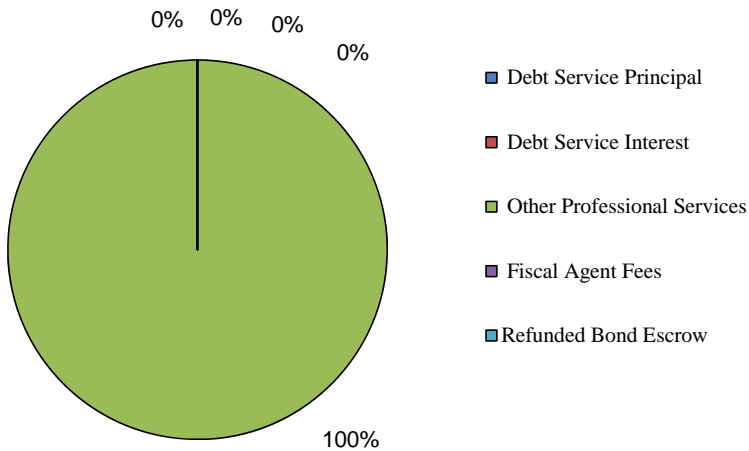
CURRENT YEAR TO DATE REVENUE



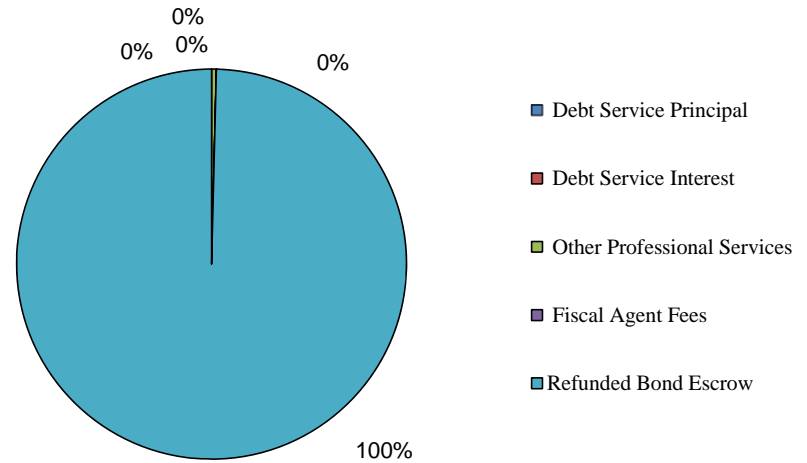
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 45	\$ 45	\$ 45	100.0%	\$ 7	\$ 42	92.3%	\$ 98	37.4%
Total Revenue	45	45	45	100.0%	7	42	92.3%	98	28.4%
EXPENDITURES									
Salary & Benefits	525	525	525	100.0%	28	115	21.9%	154	29.9%
Building & Improvements	26,754	21,740	21,740	100.0%	1,086	11,592	53.3%	22,847	46.2%
Equipment	3,612	3,612	3,612	100.0%	252	787	21.8%	584	6.6%
Total Expenditures	30,892	25,877	25,877	100.0%	1,366	12,494	48.3%	23,585	40.1%
Net Change in Fund Balance	(30,847)	(25,832)	(25,832)		(1,359)	(12,452)		(23,487)	
Fund Balance, Beginning	30,892	25,832	25,832		14,739	25,832		73,199	
Fund Balance, Ending	\$ 45	\$ -	\$ -		\$ 13,380	\$ 13,380		\$ 49,712	

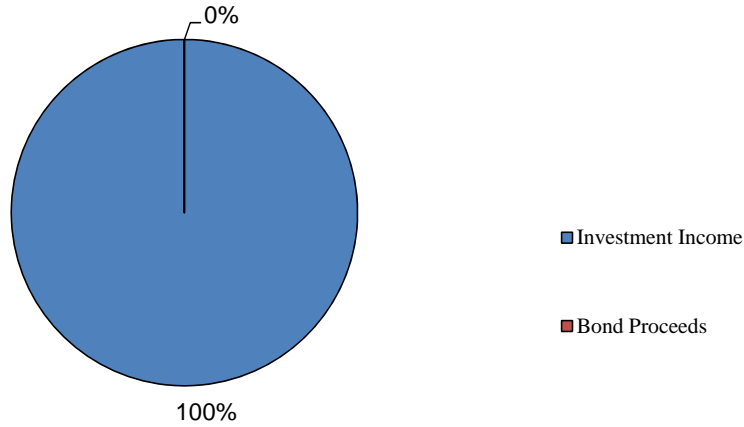
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

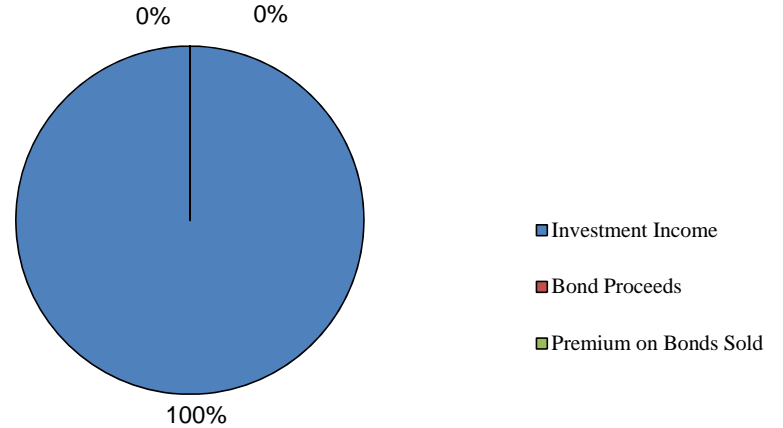
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015

With Comparative Amounts For The Four Months Ended October 31, 2014

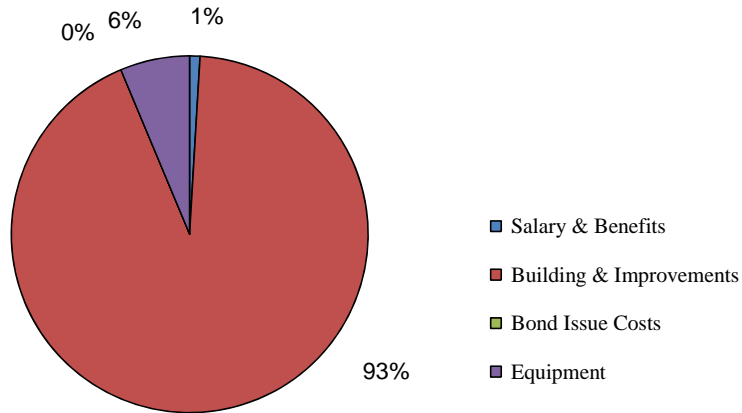
CURRENT YEAR TO DATE REVENUE



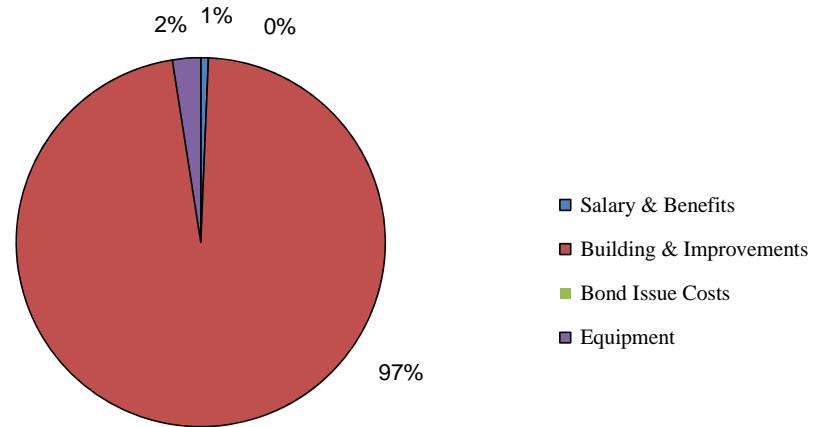
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



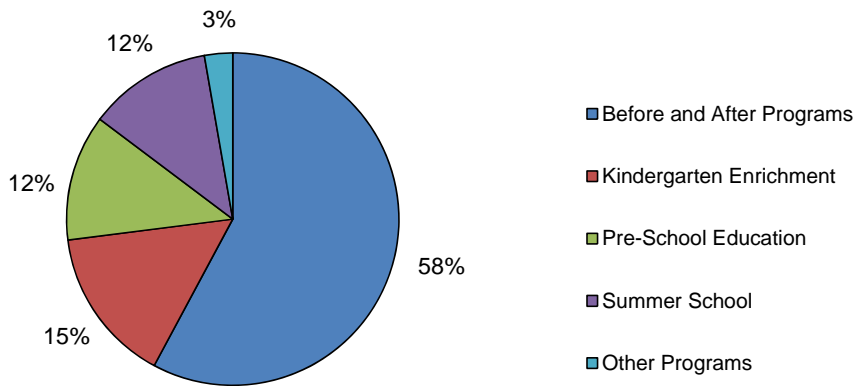
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 9,728	\$ 9,728	\$ 9,728	100.0%	\$ 916	\$ 3,148	32.4%	\$ 3,069	33.9%
Kindergarten Enrichment	3,978	3,978	3,978	100.0%	405	825	20.8%	786	19.7%
Pre-School Education	1,718	1,718	1,718	100.0%	194	668	38.9%	607	36.5%
Summer School	1,140	1,140	1,140	100.0%	61	653	57.3%	610	53.6%
Other Programs	357	357	357	100.0%	89	149	41.7%	108	15.7%
Total Revenue	16,920	16,920	16,920	100.0%	1,666	5,443	32.2%	5,180	31.3%
EXPENDITURES									
Before and After Programs	8,491	8,491	8,491	100.0%	774	2,599	30.6%	2,486	29.2%
Kindergarten Enrichment	3,581	3,581	3,581	100.0%	385	842	23.5%	751	21.5%
Pre-School Education	1,702	1,702	1,702	100.0%	186	415	24.4%	332	23.5%
Summer School	1,112	1,112	1,112	100.0%	53	365	32.9%	548	58.4%
Other Programs	407	407	407	100.0%	(30)	69	17.0%	97	23.1%
Total Expenditures	15,294	15,294	15,294	100.0%	1,368	4,292	28.1%	4,214	28.5%
Excess of Revenue Over (Under) Expenditures	1,626	1,626	1,626		298	1,151		966	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,425)	(1,425)	(1,425)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,425)	(1,425)	(1,425)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	201	201	201		298	1,151		966	
Fund Balance, Beginning	5,807	6,361	6,361		7,215	6,361		5,371	
Fund Balance, Ending	\$ 6,009	\$ 6,562	\$ 6,562		\$ 7,512	\$ 7,512		\$ 6,337	

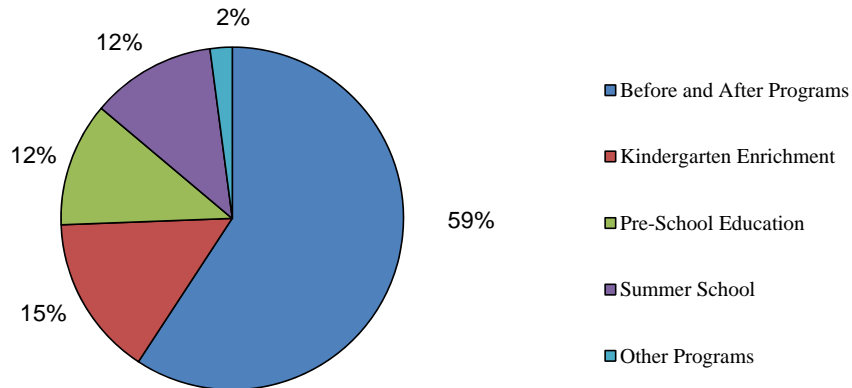
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014**

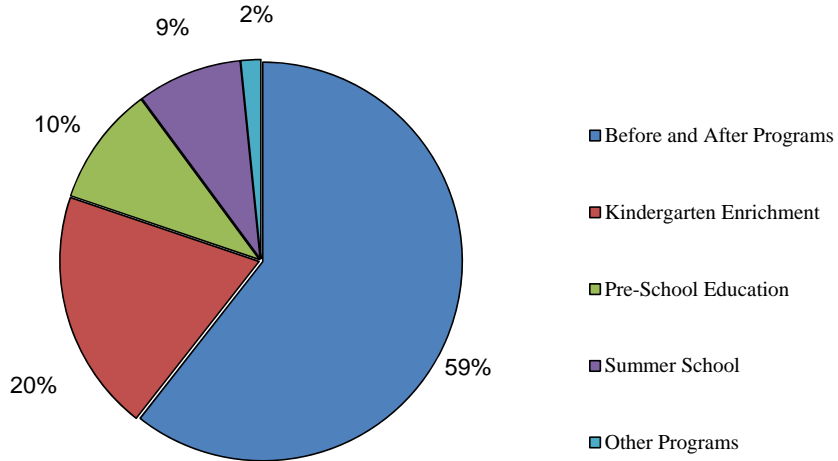
CURRENT YEAR TO DATE REVENUE



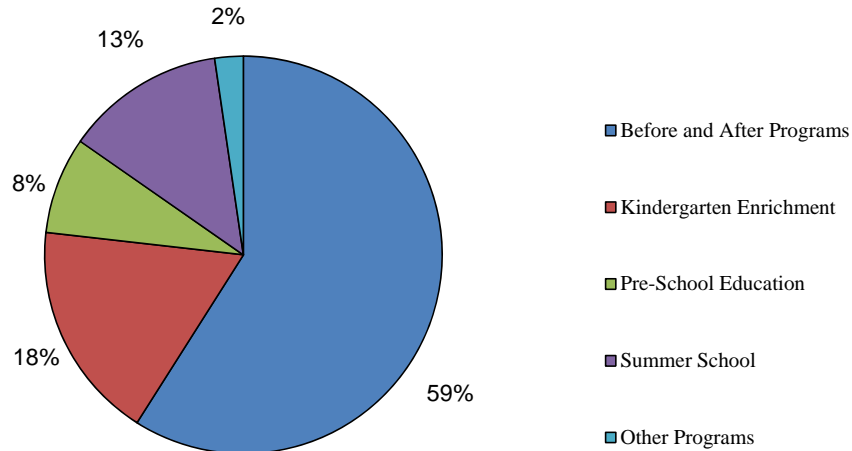
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

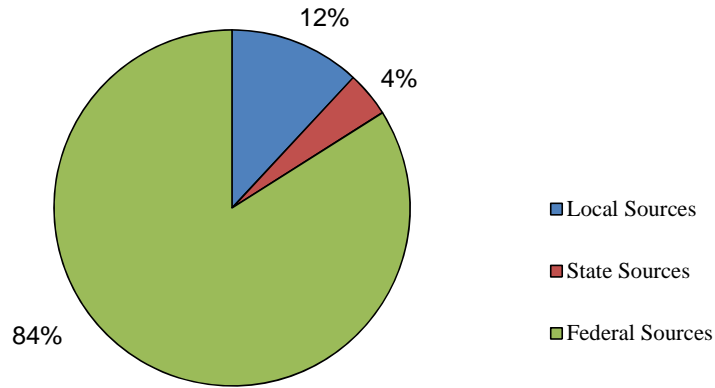


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

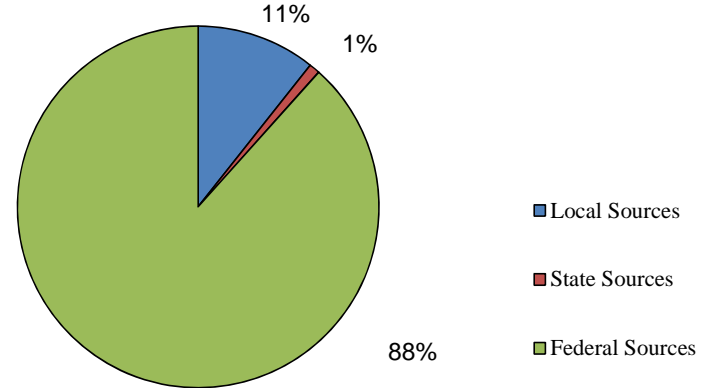
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 3,495	\$ 3,495	\$ 3,495	100.0%	\$ 163	\$ 709	20.3%	\$ 572	21.1%
State Sources	1,588	1,588	1,588	100.0%	118	243	15.3%	52	3.2%
Federal Sources	21,117	21,117	21,117	100.0%	1,457	4,991	23.6%	4,746	23.4%
Total Revenue	<u>26,201</u>	<u>26,201</u>	<u>26,201</u>	100.0%	<u>1,738</u>	<u>5,943</u>	22.7%	<u>5,370</u>	21.8%
EXPENDITURES									
Salaries	14,202	14,202	14,202	100.0%	868	2,664	18.8%	2,207	16.5%
Benefits	3,378	3,378	3,378	100.0%	214	669	19.8%	566	16.5%
Purchased Services	1,068	1,068	1,068	100.0%	126	634	59.4%	328	18.9%
Supplies	2,423	2,383	2,383	100.0%	199	913	38.3%	1,045	51.3%
Property	81	161	161	100.0%	22	151	94.0%	532	95.4%
Other Expenditures	5,048	5,008	5,008	100.0%	311	912	18.2%	693	20.0%
Total Expenditures	<u>26,201</u>	<u>26,201</u>	<u>26,201</u>	100.0%	<u>1,738</u>	<u>5,943</u>	22.7%	<u>5,370</u>	21.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014**

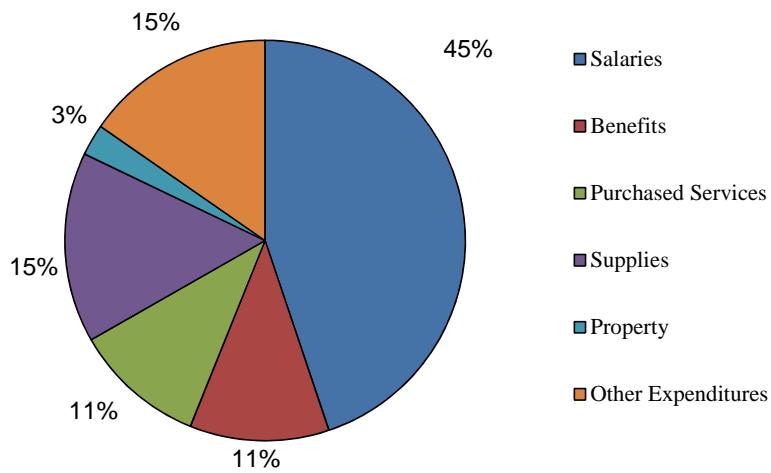
CURRENT YEAR TO DATE REVENUE



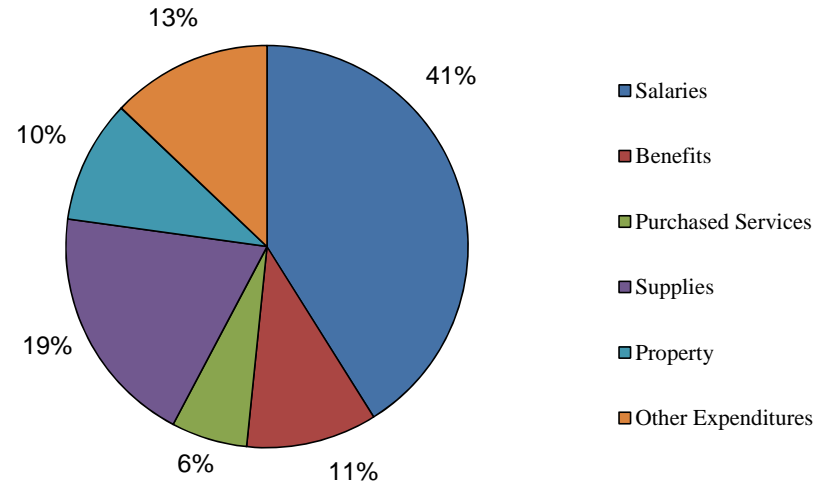
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

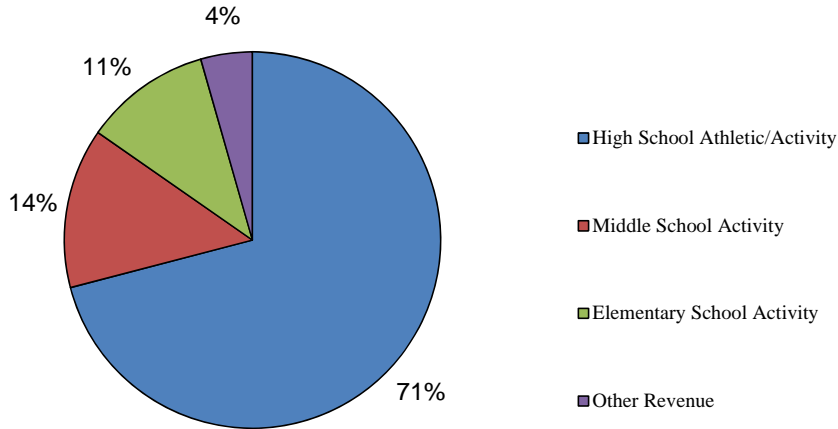


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

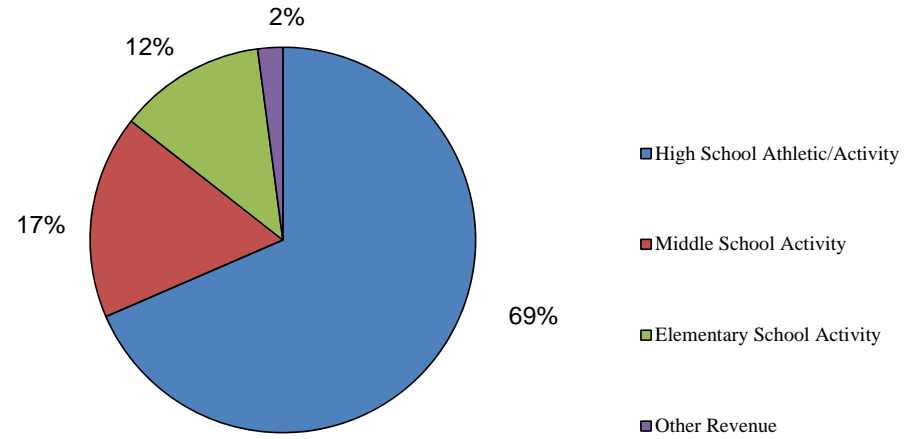
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 10,061	\$ 10,061	\$ 10,061	100.0%	\$ 627	\$ 3,194	31.7%	\$ 2,950	32.3%
Middle School Activity	1,695	1,695	1,695	100.0%	122	619	36.5%	735	48.0%
Elementary School Activity	2,161	2,161	2,161	100.0%	195	490	22.7%	531	26.4%
Other Revenue	270	270	270	100.0%	176	200	74.0%	90	35.2%
Total Revenue	<u>14,187</u>	<u>14,187</u>	<u>14,187</u>	100.0%	<u>1,120</u>	<u>4,503</u>	31.7%	<u>4,307</u>	33.3%
EXPENDITURES									
High School Athletic/Activity	10,061	10,061	10,061	100.0%	595	2,609	25.9%	2,398	26.3%
Middle School Activity	1,695	1,695	1,695	100.0%	141	418	24.6%	537	35.1%
Elementary School Activity	2,161	2,161	2,161	100.0%	165	418	19.3%	365	18.2%
Other Expenditures	270	270	270	100.0%	41	68	25.3%	108	42.3%
Total Expenditures	<u>14,187</u>	<u>14,187</u>	<u>14,187</u>	100.0%	<u>941</u>	<u>3,513</u>	24.8%	<u>3,407</u>	26.4%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>178</u>	<u>990</u>		<u>900</u>	
Fund Balance, Beginning	<u>5,145</u>	<u>5,324</u>	<u>5,324</u>		<u>6,136</u>	<u>5,324</u>		<u>5,145</u>	
Fund Balance, Ending	<u>\$ 5,145</u>	<u>\$ 5,324</u>	<u>\$ 5,324</u>		<u>\$ 6,314</u>	<u>\$ 6,314</u>		<u>\$ 6,044</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014**

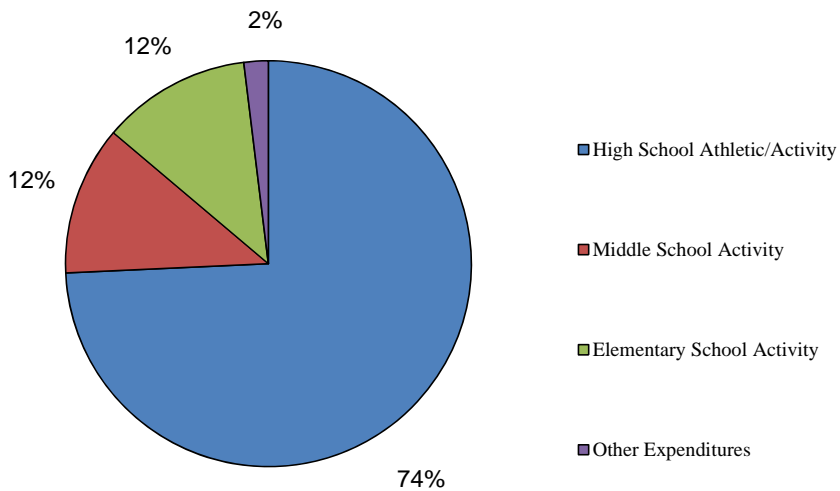
CURRENT YEAR TO DATE REVENUE



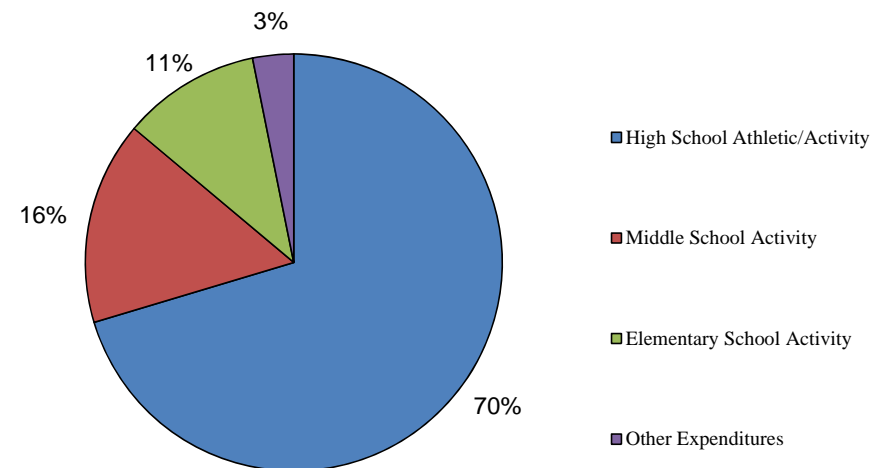
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



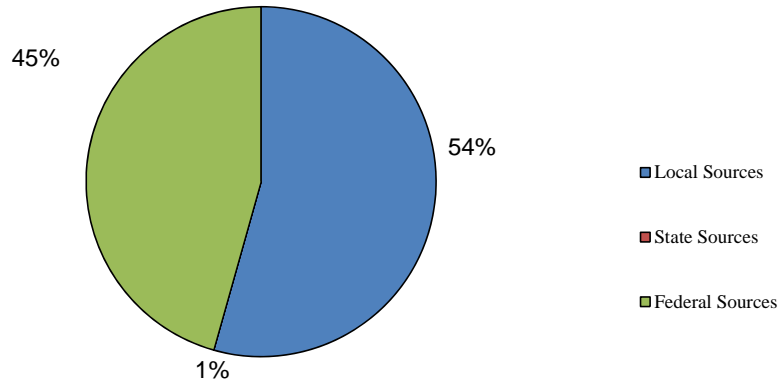
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

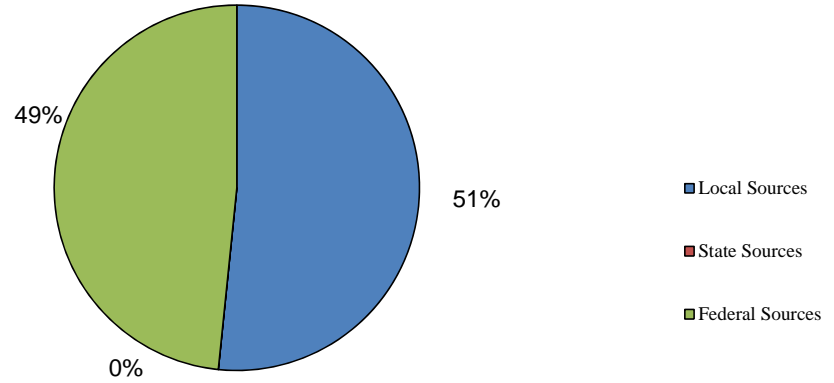
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,465	\$ 9,415	\$ 9,415	100.0%	\$ 906	\$ 2,721	28.9%	\$ 2,419	29.0%
Investment Income	3	3	3	100.0%	1	3	94.2%	2	56.3%
Catering Income	195	195	195	100.0%	16	54	27.6%	74	43.5%
Miscellaneous Income	23	73	73	100.0%	3	51	69.3%	6	13.6%
Total Local Revenue	9,685	9,685	9,685	100.0%	925	2,828	29.2%	2,501	29.2%
State Sources									
Start Smart Nutrition Program	105	105	105	100.0%	10	32	30.7%	31	73.5%
State Match - Child Nutrition	140	140	140	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	245	245	245	100.0%	10	32	13.1%	31	17.2%
Federal Sources									
Meal Reimbursement	6,694	6,694	6,694	100.0%	650	1,987	29.7%	1,961	29.3%
USDA Commodities	1,025	1,025	1,025	100.0%	157	386	37.7%	384	39.3%
Total Federal Revenue	7,719	7,719	7,719	100.0%	807	2,374	30.8%	2,345	30.6%
Total Revenue	17,650	17,650	17,650	100.0%	1,742	5,234	29.7%	4,877	29.7%
EXPENDITURES									
Salaries	5,839	5,739	5,739	100.0%	499	1,515	26.4%	1,336	23.5%
Benefits	1,979	1,979	1,979	100.0%	133	427	21.6%	411	22.7%
Other Purchased Services	367	467	467	100.0%	169	401	85.9%	124	75.2%
Consumables	7,835	7,835	7,835	100.0%	750	1,940	24.8%	2,120	29.6%
Expendable Equipment	802	802	802	100.0%	58	391	48.8%	114	15.6%
Other Expenses	256	256	256	100.0%	20	112	43.6%	180	63.0%
Indirect Costs	570	570	570	100.0%	48	191	33.6%	191	33.2%
Total Expenditures	17,648	17,648	17,648	100.0%	1,676	4,977	28.2%	4,477	27.3%
Excess of Revenue Over (Under) Expenditures	2	2	2		66	257		400	
Fund Balance, Beginning	6,028	5,236	5,236		5,427	5,236		5,056	
Fund Balance, Ending	\$ 6,030	\$ 5,237	\$ 5,237		\$ 5,493	\$ 5,493		\$ 5,456	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
 With Comparative Amounts For The Four Months Ended October 31, 2014**

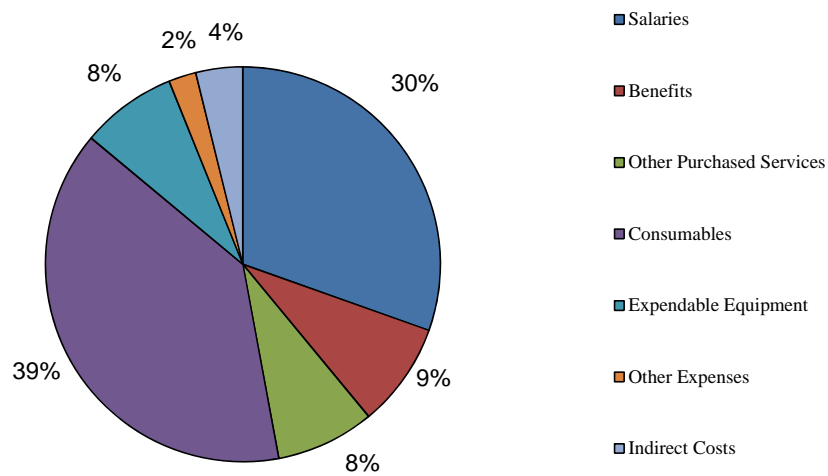
CURRENT YEAR TO DATE REVENUE



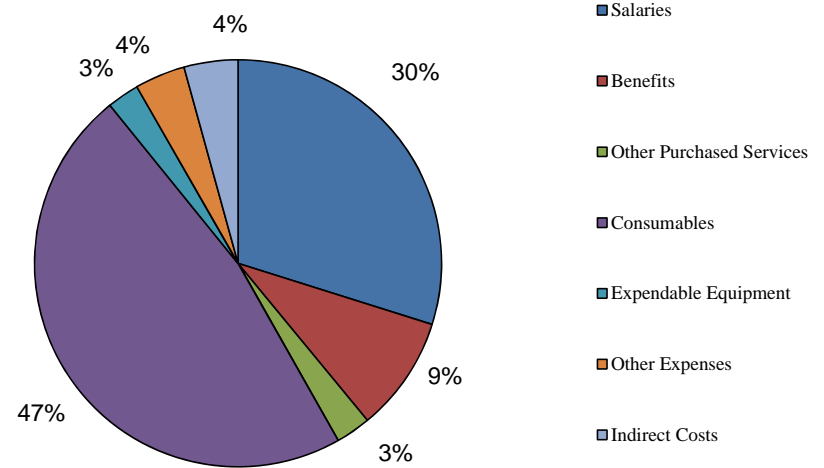
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

October 31, 2015

With Comparative Amounts At October 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 45,539,958	\$ 60,797,914
Accrued Interest	6,661	1,947
Receivables	30,064	66,359
Inventory	1,611,612	1,699,688
Due From Other Funds	4,074,868	-
Total Assets	\$ 51,263,163	\$ 62,565,908
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 823,681	\$ 1,884,312
Encumbrances Payable	14,152,665	11,345,240
Accrued Payroll	4,164,177	4,205,269
Other Liabilities	9,987	132,400
Earned/Unpaid Liability	24,947,154	39,863,944
Insurance Premium Reserve	-	550,494
Total Liabilities	44,097,664	57,981,659
 Fund Balance		
Nonspendable For Inventory and Others	1,611,612	1,699,688
Restricted for Emergency Reserve	14,830,000	14,222,000
Assigned for Encumbrances	645,000	661,069
Unassigned Fund Balance	(9,921,113)	(11,998,508)
Total Fund Balance	7,165,499	4,584,249
Total Liabilities and Fund Balance	\$ 51,263,163	\$ 62,565,908

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
LOCAL SOURCES									
Property Taxes	\$ 201,450,124	\$ 201,450,124	\$ 201,450,124	100.00%	\$ 136,593	\$ 136,593	0.1%	\$ 12,257	0.0%
Specific Ownership Taxes	17,959,100	17,959,100	17,959,100	100.00%	2,033,382	5,154,692	28.7%	4,543,312	27.6%
Tuition	93,400	93,400	93,400	100.00%	10,886	10,886	11.7%	11,452	12.4%
Catchment Income MW Foote	363,000	363,000	363,000	100.00%	-	-	0.0%	-	0.0%
Interest Income	195,728	195,728	195,728	100.00%	1,126	4,467	2.3%	1,838	0.8%
Activity/Athletic Fees	766,500	766,500	766,500	100.00%	120,583	289,948	37.8%	263,221	32.9%
Rentals	899,200	899,200	899,200	100.00%	64,556	198,585	22.1%	174,083	20.5%
Program Billings	144,300	144,300	144,300	100.00%	16,796	37,845	26.2%	48,821	23.6%
Indirect Cost Revenue	548,700	548,700	548,700	100.00%	47,842	191,368	34.9%	191,368	35.2%
Other Local Revenue	391,000	391,000	391,000	100.00%	82,274	160,305	41.0%	165,015	22.5%
Total Local Sources	<u>222,811,052</u>	<u>222,811,052</u>	<u>222,811,052</u>	100.00%	<u>2,514,038</u>	<u>6,184,689</u>	2.8%	<u>5,411,367</u>	2.5%
STATE SOURCES									
State Equalization Aid	244,611,302	244,611,302	244,611,302	100.00%	20,355,409	81,745,053	33.4%	79,259,426	33.9%
Vocational Education	1,945,000	1,945,000	1,945,000	100.00%	-	-	0.0%	-	0.0%
Special Education	10,797,700	10,797,700	10,797,700	100.00%	9,971,157	9,971,157	92.3%	9,922,674	92.7%
English Language Acquisition Act	2,286,947	2,286,947	2,286,947	100.00%	-	1,969,432	86.1%	-	0.0%
Gifted & Talented Education	510,700	510,700	510,700	100.00%	300,319	300,319	58.8%	-	0.0%
Transportation Reimbursement	4,354,400	4,568,514	4,568,514	100.00%	4,568,514	4,568,514	100.0%	4,354,385	99.9%
Total State Sources	<u>264,506,049</u>	<u>264,720,163</u>	<u>264,720,163</u>	100.00%	<u>35,195,399</u>	<u>98,554,475</u>	37.2%	<u>93,536,485</u>	37.0%
FEDERAL SOURCES									
Federal Government	1,457,699	1,457,699	1,457,699	100.00%	-	-	0.0%	-	0.0%
Federal Sources	<u>1,457,699</u>	<u>1,457,699</u>	<u>1,457,699</u>	100.00%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Revenue	<u>\$ 488,774,800</u>	<u>\$ 488,988,914</u>	<u>\$ 488,988,914</u>	100.00%	<u>\$ 37,709,437</u>	<u>\$ 104,739,164</u>	21.4%	<u>\$ 98,947,852</u>	20.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 121,344,746	\$ 120,635,398	\$ 8,698,408	\$ 36,424,367	30.2%	\$ 130,773	30.3%	\$ 36,322,672	31.5%
Middle School Education	57,283,111	56,478,997	4,459,748	20,039,660	35.5%	79,914	35.6%	16,374,179	30.6%
High School Education	80,939,051	80,868,149	8,163,618	24,172,509	29.9%	130,676	30.1%	24,180,644	31.6%
Special Education	55,271,048	55,023,352	5,338,478	16,770,332	30.5%	637,758	31.6%	15,506,375	30.5%
Other General Education	25,377,220	25,697,141	2,269,732	7,130,727	27.7%	150,221	28.3%	7,270,882	30.2%
Support - Students	30,556,593	30,777,951	2,478,195	9,509,961	30.9%	51,201	31.1%	9,063,234	31.1%
Support - Instructional Staff	14,768,112	14,961,851	1,227,225	4,880,466	32.6%	112,687	33.4%	4,568,213	26.0%
Support - General Administration	4,804,440	4,893,922	475,547	1,759,544	36.0%	184,210	39.7%	1,611,498	35.5%
Support - School Administration	25,358,754	25,759,235	2,474,546	8,746,111	34.0%	27,084	34.1%	8,453,024	34.5%
Support - Business	3,563,608	3,769,629	313,538	1,231,534	32.7%	98,580	35.3%	1,259,554	35.6%
Operation & Maintenance	37,486,409	37,813,447	3,626,970	12,513,002	33.1%	4,718,785	45.6%	16,070,932	43.4%
Student Transportation	19,763,069	20,110,264	1,940,830	5,942,828	29.6%	2,992,779	44.4%	9,394,937	46.6%
Support - Central	15,417,015	15,856,570	2,621,682	5,651,369	35.6%	741,102	40.3%	6,319,004	41.6%
Community Services	378,575	380,593	25,992	90,202	23.7%	21,588	29.4%	97,792	24.3%
Facilities Acquisition & Construction	220,549	223,881	24,398	76,108	34.0%	439	34.2%	73,319	34.3%
County Treasurer Fees	517,500	517,500	341	341	0.1%	-	38.2%	31	0.0%
Operating Reserve	1,277,000	558,920	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	\$ 494,326,800	\$ 494,326,800	\$ 44,139,248	\$ 154,939,061	31.3%	\$ 10,077,797	33.4%	\$ 156,566,290	33.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 90,761,229	\$ 90,316,871	\$ 6,698,552	\$ 27,875,953	30.9%	\$ -	30.9%	\$ 27,673,068	31.9%
Employee Benefits	27,204,954	27,058,540	1,843,910	7,709,986	28.5%	-	28.5%	7,635,984	30.6%
Purchased Services	60,910	210,994	26,397	181,466	86.0%	7,776	89.7%	137,230	80.6%
Supplies	3,253,011	2,953,582	109,617	574,563	19.5%	114,876	23.3%	790,333	23.8%
Property	20,400	50,840	11,715	42,741	84.1%	7,566	99.0%	46,150	33.1%
Other Objects	44,242	44,571	8,217	39,658	89.0%	555	90.2%	39,907	85.9%
	<u>121,344,746</u>	<u>120,635,398</u>	<u>8,698,408</u>	<u>36,424,367</u>	<u>30.2%</u>	<u>130,773</u>	<u>30.3%</u>	<u>36,322,672</u>	<u>31.5%</u>
Middle School Education									
Salaries	43,323,588	42,708,826	3,455,948	15,585,650	36.5%	-	36.5%	12,486,614	30.7%
Employee Benefits	12,759,848	12,526,422	906,149	4,039,312	32.2%	-	32.2%	3,424,872	29.3%
Purchased Services	134,042	139,122	8,027	50,623	36.4%	8,216	42.3%	51,803	62.4%
Supplies	922,087	957,682	77,559	325,260	34.0%	69,132	41.2%	351,590	36.2%
Property	101,373	105,022	9,168	27,485	26.2%	2,566	28.6%	47,559	38.1%
Other Objects	42,173	41,923	2,897	11,330	27.0%	-	27.0%	11,741	34.4%
	<u>57,283,111</u>	<u>56,478,997</u>	<u>4,459,748</u>	<u>20,039,660</u>	<u>35.5%</u>	<u>79,914</u>	<u>35.6%</u>	<u>16,374,179</u>	<u>30.6%</u>
High School Education									
Salaries	60,845,310	60,655,284	6,303,060	18,269,555	30.1%	-	30.1%	18,260,212	31.6%
Employee Benefits	17,735,966	17,701,415	1,570,760	5,010,974	28.3%	-	28.3%	4,901,060	30.4%
Purchased Services	328,038	351,504	25,839	144,528	41.1%	11,660	44.4%	200,543	50.6%
Supplies	1,707,873	1,728,034	132,747	500,679	29.0%	118,011	35.8%	622,952	37.5%
Property	207,731	317,789	118,572	177,281	55.8%	1,005	56.1%	133,231	30.4%
Other Objects	114,133	114,123	12,640	69,492	60.9%	-	60.9%	62,646	66.6%
	<u>80,939,051</u>	<u>80,868,149</u>	<u>8,163,618</u>	<u>24,172,509</u>	<u>29.9%</u>	<u>130,676</u>	<u>30.1%</u>	<u>24,180,644</u>	<u>31.6%</u>
Special Education									
Salaries	41,307,652	41,124,107	3,918,715	12,752,803	31.0%	-	31.0%	11,548,351	30.3%
Employee Benefits	11,485,399	11,417,914	949,383	3,242,804	28.4%	-	28.4%	2,967,105	29.2%
Purchased Services	2,096,084	2,095,730	448,645	694,492	33.1%	622,270	62.8%	851,560	39.4%
Supplies	300,084	303,772	15,342	53,071	17.5%	14,920	22.4%	84,683	27.7%
Property	16,106	16,106	71	2,269	14.1%	568	17.6%	8,275	54.3%
Other Objects	65,723	65,723	6,322	24,893	37.9%	-	37.9%	46,401	59.6%
	<u>\$ 55,271,048</u>	<u>\$ 55,023,352</u>	<u>\$ 5,338,478</u>	<u>\$ 16,770,332</u>	<u>30.5%</u>	<u>\$ 637,758</u>	<u>31.6%</u>	<u>\$ 15,506,375</u>	<u>30.5%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 17,588,817	\$ 17,734,424	\$ 1,685,688	\$ 4,881,434	27.5%	\$ -	27.5%	\$ 4,889,110	29.4%	
Employee Benefits	4,759,214	4,849,985	403,999	1,266,180	26.1%	-	26.1%	1,245,130	28.8%	
Purchased Services	1,144,123	1,196,547	62,580	410,748	34.3%	41,339	37.8%	408,070	35.2%	
Supplies	1,274,213	1,348,381	98,608	424,289	31.5%	99,407	38.8%	553,693	40.1%	
Property	99,804	56,755	(2,222)	17,958	31.6%	8,995	47.5%	36,503	33.7%	
Other Objects	511,049	511,049	21,079	130,118	25.5%	480	25.6%	138,376	26.6%	
	<u>25,377,220</u>	<u>25,697,141</u>	<u>2,269,732</u>	<u>7,130,727</u>	<u>27.7%</u>	<u>150,221</u>	<u>28.3%</u>	<u>7,270,882</u>	<u>30.2%</u>	
Support Services - Students										
Salaries	23,301,950	23,388,244	1,953,572	7,495,861	32.0%	-	32.0%	7,084,137	31.8%	
Employee Benefits	6,866,737	7,002,085	491,557	1,924,835	27.5%	-	27.5%	1,841,256	28.4%	
Purchased Services	177,376	177,896	13,897	29,010	16.3%	38,901	38.2%	69,397	36.0%	
Supplies	179,236	178,432	11,887	48,175	27.0%	11,505	33.4%	59,228	30.2%	
Property	8,750	8,750	4,399	4,493	51.3%	795	60.4%	3,057	30.1%	
Other Objects	22,544	22,544	2,883	7,587	33.7%	-	33.7%	6,159	28.6%	
	<u>30,556,593</u>	<u>30,777,951</u>	<u>2,478,195</u>	<u>9,509,961</u>	<u>30.9%</u>	<u>51,201</u>	<u>31.1%</u>	<u>9,063,234</u>	<u>31.1%</u>	
Support Services - Instructional Staff										
Salaries	10,478,419	10,581,652	862,070	3,463,245	32.7%	-	32.7%	3,077,657	27.6%	
Employee Benefits	2,978,739	3,029,266	245,519	905,412	29.9%	-	29.9%	860,273	28.1%	
Purchased Services	606,407	530,511	75,050	277,853	52.4%	48,204	61.5%	386,564	63.0%	
Supplies	568,817	676,069	36,696	202,184	29.9%	52,316	37.6%	214,716	8.4%	
Property	92,102	100,725	5,126	20,947	20.8%	12,072	32.8%	11,633	13.5%	
Other Objects	43,628	43,628	2,764	10,825	24.8%	95	25.0%	17,370	26.1%	
	<u>14,768,112</u>	<u>14,961,851</u>	<u>1,227,225</u>	<u>4,880,466</u>	<u>32.6%</u>	<u>112,687</u>	<u>33.4%</u>	<u>4,568,213</u>	<u>26.0%</u>	
Support Services - General Administration										
Salaries	2,884,376	2,923,011	247,528	1,081,932	37.0%	-	37.0%	997,713	35.4%	
Employee Benefits	855,380	866,297	119,602	324,969	37.5%	-	37.5%	344,491	39.7%	
Purchased Services	790,777	823,277	99,400	255,806	31.1%	154,597	49.8%	188,094	30.2%	
Supplies	135,047	149,736	4,868	43,398	29.0%	29,613	48.8%	44,919	36.0%	
Property	36,000	36,741	889	4,890	13.3%	-	13.3%	2,859	22.0%	
Other Objects	102,860	94,860	3,260	48,549	51.2%	-	51.2%	33,422	34.9%	
	<u>\$ 4,804,440</u>	<u>\$ 4,893,922</u>	<u>\$ 475,547</u>	<u>\$ 1,759,544</u>	<u>36.0%</u>	<u>\$ 184,210</u>	<u>39.7%</u>	<u>\$ 1,611,498</u>	<u>35.5%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015

With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,591,558	\$ 18,880,389	\$ 1,636,203	\$ 6,373,971	33.8%	\$ -	33.8%	\$ 6,096,534	34.0%
Employee Benefits	6,049,045	6,112,651	755,941	2,099,731	34.4%	500	34.4%	2,072,235	35.3%
Purchased Services	325,206	325,225	36,044	128,732	39.6%	2,113	40.2%	102,272	32.0%
Supplies	327,514	354,517	11,494	86,008	24.3%	21,997	30.5%	124,344	39.9%
Property	24,394	45,416	29,705	40,461	89.1%	-	89.1%	32,757	74.9%
Other Objects	41,037	41,037	5,159	17,208	41.9%	2,474	48.0%	24,882	66.5%
	<u>25,358,754</u>	<u>25,759,235</u>	<u>2,474,546</u>	<u>8,746,111</u>	34.0%	<u>27,084</u>	34.1%	<u>8,453,024</u>	34.5%
Support Services – Business									
Salaries	2,645,730	2,816,927	243,380	958,077	34.0%	-	34.0%	891,528	34.2%
Employee Benefits	818,765	853,510	77,453	282,558	33.1%	469	33.2%	260,488	32.1%
Purchased Services (1)	368,404	364,404	23,103	110,081	30.2%	51,667	44.4%	178,647	47.0%
Supplies (1)	346,578	346,657	15,343	51,229	14.8%	43,195	27.2%	116,704	33.1%
Property (1)	6,000	10,000	41	3,182	31.8%	2,954	61.4%	-	0.0%
Other Objects	18,100	18,100	362	5,121	28.3%	295	29.9%	6,732	27.9%
Contra Acct - Publications (1)	(639,969)	(639,969)	(46,144)	(178,714)	27.9%	-	27.9%	(194,545)	30.4%
	<u>3,563,608</u>	<u>3,769,629</u>	<u>313,538</u>	<u>1,231,534</u>	32.7%	<u>98,580</u>	35.3%	<u>1,259,554</u>	35.6%
Operation and Maintenance of Plant Services									
Salaries	9,829,616	10,092,672	927,669	3,471,329	34.4%	-	34.4%	3,160,389	32.9%
Employee Benefits	3,329,624	3,382,771	272,363	1,076,818	31.8%	34,112	32.8%	1,028,894	31.0%
Purchased Services	13,482,574	13,498,984	1,494,391	5,180,625	38.4%	4,252,700	69.9%	8,879,254	64.9%
Supplies	10,819,609	10,814,034	930,960	2,777,330	25.7%	431,973	29.7%	2,999,901	28.7%
Property	6,266	6,266	1,296	1,296	20.7%	-	20.7%	400	10.6%
Other Objects	18,720	18,720	291	5,604	29.9%	-	29.9%	2,094	21.1%
	<u>37,486,409</u>	<u>37,813,447</u>	<u>3,626,970</u>	<u>12,513,002</u>	33.1%	<u>4,718,785</u>	45.6%	<u>16,070,932</u>	43.4%
Student Transportation Services									
Salaries	12,718,040	12,999,875	1,324,821	3,755,148	28.9%	-	28.9%	3,522,439	28.4%
Employee Benefits	3,961,952	4,018,872	335,659	1,100,481	27.4%	41,734	28.4%	1,174,816	28.9%
Purchased Services (2)	1,419,675	1,427,675	169,467	466,214	32.7%	935,149	98.2%	1,249,490	78.9%
Supplies (2)	2,731,483	2,731,648	198,148	697,524	25.5%	2,010,982	99.2%	3,526,474	109.9%
Property	54,000	54,275	5,483	12,837	23.7%	3,550	30.2%	23,636	54.3%
Other Objects	26,250	26,250	2,446	5,818	22.2%	1,364	27.4%	10,878	38.3%
Contra Acct - Field Trips (2)	(1,148,331)	(1,148,331)	(95,194)	(95,194)	8.3%	-	8.3%	(112,796)	9.6%
	<u>\$ 19,763,069</u>	<u>\$ 20,110,264</u>	<u>\$ 1,940,830</u>	<u>\$ 5,942,828</u>	29.6%	<u>\$ 2,992,779</u>	44.4%	<u>\$ 9,394,937</u>	46.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 7,447,724	\$ 7,591,233	\$ 598,231	\$ 2,380,221	31.4%	\$ -	31.4%	\$ 2,398,117	33.3%
Employee Benefits	2,546,667	2,580,774	189,358	685,267	26.6%	241,985	35.9%	875,059	39.2%
Purchased Services	4,931,665	5,120,941	1,788,565	2,365,907	46.2%	418,923	54.4%	2,864,523	53.8%
Supplies	405,601	477,575	39,812	204,106	42.7%	78,287	59.1%	158,530	40.8%
Property	39,700	40,389	3,399	8,603	21.3%	1,899	26.0%	4,941	24.5%
Other Objects	45,658	45,658	2,317	7,265	15.9%	8	15.9%	17,834	43.4%
	<u>15,417,015</u>	<u>15,856,570</u>	<u>2,621,682</u>	<u>5,651,369</u>	<u>35.6%</u>	<u>741,102</u>	<u>40.3%</u>	<u>6,319,004</u>	<u>41.6%</u>
Community Services									
Salaries	232,261	233,940	18,623	63,778	27.3%	-	27.3%	53,353	21.9%
Employee Benefits	57,847	58,186	3,942	14,395	24.7%	-	24.7%	11,800	20.7%
Purchased Services	84,459	78,459	2,204	8,412	10.7%	21,588	38.2%	31,558	35.5%
Supplies	3,708	3,708	-	-	0.0%	-	0.0%	156	1.5%
Property	-	1,000	737	737	73.7%	-	73.7%	-	0.0%
Other Objects	300	5,300	486	2,880	54.3%	-	54.3%	925	61.1%
	<u>378,575</u>	<u>380,593</u>	<u>25,992</u>	<u>90,202</u>	<u>23.7%</u>	<u>21,588</u>	<u>29.4%</u>	<u>97,792</u>	<u>24.3%</u>
Facilities Acquisition and Construction Services									
Salaries	164,706	167,199	14,124	55,898	33.4%	-	33.4%	54,363	34.3%
Employee Benefits	47,801	48,305	6,721	17,282	35.8%	-	35.8%	16,511	35.2%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	7,198	3,553	2,928	40.7%	439	46.8%	2,445	35.6%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>220,549</u>	<u>223,881</u>	<u>24,398</u>	<u>76,108</u>	<u>34.0%</u>	<u>439</u>	<u>34.2%</u>	<u>73,319</u>	<u>34.3%</u>
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>341</u>	<u>341</u>	<u>0.1%</u>	<u>-</u>	<u>0.1%</u>	<u>31</u>	<u>0.0%</u>
Operating Reserve	<u>1,277,000</u>	<u>558,920</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 494,326,800</u>	<u>\$ 494,326,800</u>	<u>\$ 44,139,248</u>	<u>\$ 154,939,061</u>	<u>31.3%</u>	<u>\$ 10,077,797</u>	<u>33.4%</u>	<u>\$ 156,566,290</u>	<u>33.3%</u>

(1) - The spending in the Business Support is offset by the publication credits in the contra account.

(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

October 31, 2015

With Comparative Amounts At October 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ -	\$ -
Investments With Escrow Agent	4,178,571	-
Capital Lease Receivable	-	1,694,812
Total Assets	\$ 4,178,571	\$ 1,694,812
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 1,620	\$ 271,982
Encumbrances Payable	3,725,490	2,259,864
Due To Other Funds	4,074,868	-
Total Liabilities	7,801,978	2,531,846
 Fund Balance		
Restricted for Emergency Reserve	423,000	238,000
Unassigned Fund Balance	(4,046,407)	(1,075,034)
Total Fund Balance	(3,623,407)	(837,034)
Total Liabilities and Fund Balance	\$ 4,178,571	\$ 1,694,812

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 3,297,207	\$ 3,297,207	\$ 463,568	\$ 2,500,570	75.8%	\$ 357,312	86.7%	\$ 3,225,320	62.2%
Debt Service Principal	3,278,282	3,278,282	-	1,634,185	49.8%	-	49.8%	1,224,271	46.0%
Debt Service Interest	163,783	163,783	-	86,847	53.0%	-	53.0%	45,530	47.1%
Leased Equipment	<u>3,387,528</u>	<u>7,345,304</u>	<u>-</u>	<u>3,886,574</u>	52.9%	<u>3,368,178</u>	98.8%	<u>1,694,812</u>	100.0%
Total Expenditures	<u>\$ 10,126,800</u>	<u>\$ 14,084,576</u>	<u>\$ 463,568</u>	<u>\$ 8,108,176</u>	57.6%	<u>\$ 3,725,490</u>	84.0%	<u>\$ 6,189,933</u>	64.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

October 31, 2015

With Comparative Amounts At October 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 50,893,332	\$ 46,617,776
Total Assets	\$ 50,893,332	\$ 46,617,776
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Restricted For Debt Service	50,893,332	46,617,776
Total Fund Balance	50,893,332	46,617,776
Total Liabilities and Fund Balance	\$ 50,893,332	\$ 46,617,776

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 32,660,000	\$ 32,660,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	19,400,018	19,400,018	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	2,500	-	2,017	80.7%	-	80.7%	178,150	77.4%
Fiscal Agent Fees	10,000	7,500	-	-	0.0%	-	0.0%	-	0.0%
Refunded Bond Escrow	-	-	-	-	0.0%	-	0.0%	44,431,763	100.0%
Total Expenditures	<u>\$ 52,070,018</u>	<u>\$ 52,070,018</u>	<u>\$ -</u>	<u>\$ 2,017</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ 44,609,913</u>	46.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
October 31, 2015
With Comparative Amounts At October 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 15,492,736	\$ 54,747,891
Accrued Interest	49,943	119,526
	\$ 15,542,679	\$ 54,867,417
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 4,504
Encumbrances Payable	2,162,646	5,150,870
	2,162,646	5,155,374
FUND BALANCE		
Restricted for Construction	13,380,033	49,712,043
Total Fund Balance	13,380,033	49,712,043
Total Liabilities & Fund Balance	\$ 15,542,679	\$ 54,867,417

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 525,061	\$ 525,061	\$ 27,860	\$ 114,763	21.9%	\$ -	21.9%	\$ 153,784	29.9%
Building & Improvements	26,754,289	21,740,012	1,566,353	9,673,639	44.5%	1,918,384	53.3%	22,847,484	46.2%
Equipment	3,612,250	3,612,250	42,391	542,792	15.0%	244,262	21.8%	583,643	6.6%
Total Expenditures	<u>\$ 30,891,600</u>	<u>\$ 25,877,323</u>	<u>\$ 1,636,604</u>	<u>\$ 10,331,194</u>	39.9%	<u>\$ 2,162,646</u>	48.3%	<u>\$ 23,584,911</u>	40.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

October 31, 2015

With Comparative Amounts At October 31, 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash and Investments	\$ 7,988,179	\$ 6,994,469
Accrued Interest	4,090	1,267
	<u>7,992,269</u>	<u>6,995,736</u>
Total Assets	<u>\$ 7,992,269</u>	<u>\$ 6,995,736</u>
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,403	\$ 12,408
Accrued Payroll	168,538	363,866
Encumbrances Payable	306,917	282,697
	<u>479,858</u>	<u>658,971</u>
Total Liabilities	<u>479,858</u>	<u>658,971</u>
 Fund Balance		
Restricted for Emergency Reserve	459,000	444,000
Committed Fund Balance	7,053,411	5,892,765
	<u>7,512,411</u>	<u>6,336,765</u>
Total Fund Balance	<u>7,512,411</u>	<u>6,336,765</u>
Total Liabilities and Fund Balance	<u>\$ 7,992,269</u>	<u>\$ 6,995,736</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 5,140,915	\$ 5,140,915	\$ 410,546	\$ 1,402,781	27.3%	\$ -	27.3%	\$ 1,292,971	29.2%	
Benefits	1,175,262	1,175,262	90,850	311,277	26.5%	-	26.5%	279,003	29.2%	
Purchased Services	511,241	511,241	42,201	243,048	47.5%	90,147	65.2%	311,402	55.0%	
Supplies	611,099	611,099	69,229	227,848	37.3%	114,879	56.1%	339,760	51.1%	
Property	105,500	105,500	589	17,187	16.3%	10,140	25.9%	48,477	38.6%	
Other	947,372	947,372	143,369	182,107	19.2%	30	19.2%	214,128	12.0%	
Total Before and After Programs	8,491,389	8,491,389	756,784	2,384,248	28.1%	215,196	30.6%	2,485,741	29.2%	
KINDERGARTEN ENRICHMENT										
Salaries	2,277,833	2,277,833	268,394	544,022	23.9%	-	23.9%	477,502	24.6%	
Benefits	549,844	549,844	59,921	130,093	23.7%	-	23.7%	119,320	27.1%	
Purchased Services	82,425	82,425	2,776	17,125	20.8%	233	21.1%	27,738	31.1%	
Supplies	305,350	305,350	26,149	60,938	20.0%	42,292	33.8%	75,877	27.8%	
Property	63,500	63,500	14,864	15,030	23.7%	30	23.7%	15,744	20.2%	
Other	302,117	302,117	27,725	32,673	10.8%	-	10.8%	34,944	5.2%	
Total Kindergarten Enrichment	3,581,069	3,581,069	399,829	799,881	22.3%	42,555	23.5%	751,125	21.5%	
PRE-SCHOOL EDUCATION										
Salaries	1,064,675	1,064,675	149,183	300,416	28.2%	-	28.2%	215,097	21.3%	
Benefits	229,835	229,835	29,594	60,301	26.2%	-	26.2%	42,161	24.0%	
Purchased Services	40,445	40,445	3,197	4,451	11.0%	1,085	13.7%	4,518	22.9%	
Supplies	159,382	159,382	(984)	10,036	6.3%	20,893	19.4%	33,883	37.4%	
Property	25,500	25,500	-	956	3.7%	469	5.6%	19,108	49.6%	
Other	182,060	182,060	8,422	13,032	7.2%	3,754	9.2%	16,937	21.3%	
Total Pre-School Education	1,701,897	1,701,897	189,412	389,192	22.9%	26,201	24.4%	331,704	23.5%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 662,900	\$ 662,900	\$ 16,947	\$ 180,700	27.3%	\$ -	27.3%	\$ 319,694	57.8%
Benefits	133,913	133,913	3,158	32,083	24.0%	-	24.0%	56,170	73.5%
Purchased Services	189,654	139,654	31,492	46,308	33.2%	21,663	48.7%	140,476	76.4%
Supplies	80,150	80,150	976	9,313	11.6%	-	11.6%	17,951	22.6%
Property	600	600	-	-	0.0%	-	0.0%	516	86.0%
Other	45,266	95,266	3,750	75,411	79.2%	-	79.2%	13,580	30.0%
Total Summer School	1,112,483	1,112,483	56,323	343,815	30.9%	21,663	32.9%	548,387	58.4%
OTHER PROGRAMS									
Salaries	833,335	833,335	50,315	142,841	17.1%	-	17.1%	202,723	32.6%
Benefits	191,956	191,956	12,416	37,356	19.5%	-	19.5%	43,858	29.4%
Purchased Services	20,600	40,600	24,781	69,627	171.5%	36	171.6%	57,001	95.2%
Supplies (1)	447,407	427,407	(24,714)	(49,217)	-11.5%	1,266	-11.2%	(49,536)	-69.8%
Property	500	500	-	599	119.8%	-	119.8%	448	89.6%
Other (2)	(1,087,136)	(1,087,136)	(91,779)	(133,254)	12.3%	-	12.3%	(157,252)	32.6%
Total Other Programs	406,662	406,662	(28,981)	67,952	16.7%	1,302	17.0%	97,242	23.1%
Total Expenditures	\$ 15,293,500	\$ 15,293,500	\$ 1,373,367	\$ 3,985,088	26.1%	\$ 306,917	28.1%	\$ 4,214,199	28.5%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

October 31, 2015

With Comparative Amounts At October 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 2,791,804	\$ 100,188
Receivables	2,238,299	966,926
Total Assets	\$ 5,030,103	\$ 1,067,114
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 43,223	\$ 79,911
Encumbrances Payable	683,841	987,203
Deferred Revenue	4,303,039	-
Total Liabilities	5,030,103	1,067,114
Fund Balance		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 5,030,103	\$ 1,067,114

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 14,202,111	\$ 14,202,111	\$ 867,638	\$ 2,664,305	18.8%	\$ -	18.8%	\$ 2,206,562	16.5%
Benefits	3,378,339	3,378,339	213,710	668,938	19.8%	-	19.8%	565,521	16.5%
Purchased Services	1,068,039	1,068,039	125,522	292,261	27.4%	341,793	59.4%	327,778	18.9%
Supplies	2,422,913	2,382,913	198,793	634,742	26.6%	277,953	38.3%	1,045,017	51.3%
Property	80,727	160,727	22,079	86,932	54.1%	64,095	94.0%	532,395	95.4%
Other Expenditures	5,048,471	5,008,471	310,557	912,276	18.2%	-	18.2%	692,682	20.0%
Total Expenditures	<u>\$ 26,200,600</u>	<u>\$ 26,200,600</u>	<u>\$ 1,738,299</u>	<u>\$ 5,259,454</u>	20.1%	<u>\$ 683,841</u>	22.7%	<u>\$ 5,369,955</u>	21.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ 15,382	\$ 2,811	\$ 6,516	\$ 18,767	\$ 3,668	\$ 500	\$ 47,644	\$ 194,572	\$ 146,928
PTO Grants	155,921	29,844	13,378	315,823	40,586	1,154	556,706	2,084,541	1,527,835
Other Private	7,863	971	8,256	74,220	13,007	305	104,622	453,614	348,992
Total Local/Private	<u>179,166</u>	<u>33,626</u>	<u>28,150</u>	<u>408,810</u>	<u>57,261</u>	<u>1,959</u>	<u>708,972</u>	<u>2,732,727</u>	<u>2,023,755</u>
STATE									
School Counselor Corps	6,927	1,909	-	-	-	-	8,836	13,003	4,167
Read Act	89,438	18,453	9,624	52,082	-	155	169,752	1,856,366	1,686,614
Other State	34,813	8,998	19,850	1,206	-	-	64,867	524,369	459,502
Total State	<u>131,178</u>	<u>29,360</u>	<u>29,474</u>	<u>53,288</u>	<u>-</u>	<u>155</u>	<u>243,455</u>	<u>2,393,738</u>	<u>2,150,283</u>
FEDERAL									
TITLE IA - Improving Basic Programs	363,430	82,743	15,364	17,989	-	890,763	1,370,289	5,846,377	4,476,088
Special Education IDEA	1,432,543	389,117	101,772	71,993	17,335	231	2,012,991	9,382,729	7,369,738
Carl Perkins Vocational Education	6,190	1,096	5,975	10,058	417	1,389	25,125	244,225	219,100
Special Education IDEA Preschool	28,401	8,161	-	-	-	-	36,562	155,905	119,343
IDEA Part C	46,526	10,848	241	-	-	-	57,615	109,903	52,288
Graduation Pathways	595	105	2,630	-	-	-	3,330	4,212	882
TITLE III - ELA	54,357	15,351	-	-	-	-	69,708	394,846	325,138
TITLE IIA - Teacher Quality	124,413	29,051	564	-	-	150	154,178	862,316	708,138
School to Work Alliance Program (SWAP)	41,311	11,342	1,443	1,102	-	-	55,198	172,792	117,594
TITLE ID - Excelsior Youth Center	-	-	52,426	-	-	-	52,426	219,691	167,265
TITLE IIISA - ELA Set Aside	42,115	11,275	1,510	750	-	-	55,650	459,084	403,434
Head Start	35,493	6,664	360	253	-	7,795	50,565	258,789	208,224
Medicaid	168,350	38,172	48,352	70,499	11,919	4,834	342,126	2,881,824	2,539,698
Other Federal	10,237	2,027	4,000	-	-	5,000	21,264	81,442	60,178
Total Federal	<u>2,353,961</u>	<u>605,952</u>	<u>234,637</u>	<u>172,644</u>	<u>29,671</u>	<u>910,162</u>	<u>4,307,027</u>	<u>21,074,135</u>	<u>16,767,108</u>
Total Expenditures	<u>\$ 2,664,305</u>	<u>\$ 668,938</u>	<u>\$ 292,261</u>	<u>\$ 634,742</u>	<u>\$ 86,932</u>	<u>\$ 912,276</u>	<u>\$ 5,259,454</u>	<u>\$ 26,200,600</u>	<u>20,941,146</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

October 31, 2015

With Comparative Amounts At October 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 6,314,102	\$ 6,044,290
Total Assets	\$ 6,314,102	\$ 6,044,290
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Emergency Reserve	426,000	388,000
Committed Fund Balance	5,888,102	5,656,290
Total Fund Balance	6,314,102	6,044,290
Total Liabilities and Fund Balance	\$ 6,314,102	\$ 6,044,290

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

October 31, 2015

With Comparative Amounts At October 31, 2014

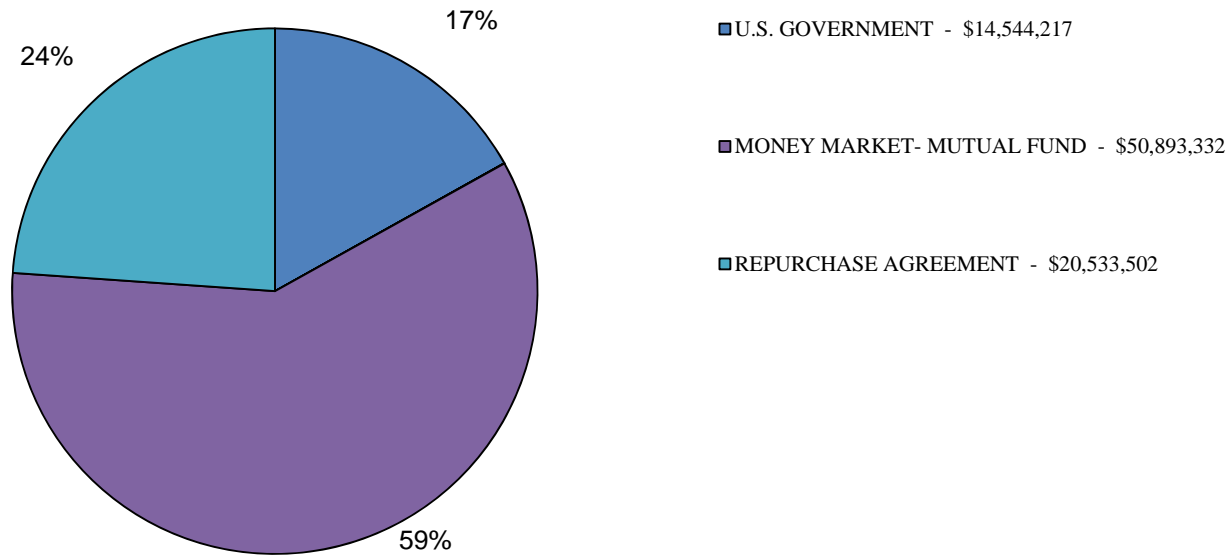
	2015	2014
ASSETS		
Current Assets		
Cash and Investments	\$ 5,317,233	\$ 5,501,381
Accrued Interest	4,605	1,524
Accounts Receivable - Catering	632	14,516
Inventory	764,189	769,063
Total Assets	\$ 6,086,659	\$ 6,286,484
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ -	\$ 115,080
Accrued Payroll	4,739	3,925
Deferred Revenue	463,279	495,244
Accrued Compensated Absences	125,832	215,931
Total liabilities	593,850	830,180
Fund Balance		
Restricted For Emergency Reserve	529,000	493,000
Restricted For Food Service Operations	4,963,809	4,963,304
Total Fund Balance	5,492,809	5,456,304
Total Liabilities and Fund Balance	\$ 6,086,659	\$ 6,286,484

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
October 31, 2015

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,559,358	\$ -	\$ 1,999,178	\$ 4,013,794	\$ 2,971,887	\$ 14,544,217
Escrow Agent - Money Market Fund	-	50,893,332	-	-	-	50,893,332
Repurchase Agreement	-	-	20,533,502	-	-	20,533,502
Total	<u>\$ 5,559,358</u>	<u>\$ 50,893,332</u>	<u>\$ 22,532,680</u>	<u>\$ 4,013,794</u>	<u>\$ 2,971,887</u>	<u>\$ 85,971,051</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015
With Comparative Amounts For The Four Months Ended October 31, 2014

<u>Name</u>	<u>For the Month Ended October 31,</u>			<u>FOR THE FOUR MONTHS ENDED OCTOBER 31,</u>		
	<u>2015</u>	<u>2014</u>	<u>Increase (Decrease)</u>	<u>2015</u>	<u>2014</u>	<u>Increase (Decrease)</u>
General Fund	\$ 1,126	\$ 466	\$ 660	\$ 4,467	\$ 1,838	\$ 2,629
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	6,981	23,651	(16,670)	41,550	98,399	(56,849)
Food Services Fund	873	406	467	2,825	1,688	1,137
Extended Child Services Fund	1,363	256	1,107	2,749	1,018	1,731
Total	<u>\$ 10,343</u>	<u>\$ 24,779</u>	<u>\$ (14,436)</u>	<u>\$ 51,591</u>	<u>\$ 102,943</u>	<u>\$ (51,352)</u>
Weighted Average Maturity - All Funds *				152 DAYS	138 DAYS	
Weighted Average Maturity - Building Fund				41 DAYS	350 DAYS	
Weighted Average Yield - All Funds *				0.230%	0.110%	
Weighted Average Yield - Building Fund				0.390%	0.360%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.07%	0.12%	0.08%
3 Month T-Bill **	0.07%	0.08%	0.08%
6 Month T-Bill **	0.09%	0.08%	0.13%
12 Month T-Bill **	0.09%	0.13%	0.12%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

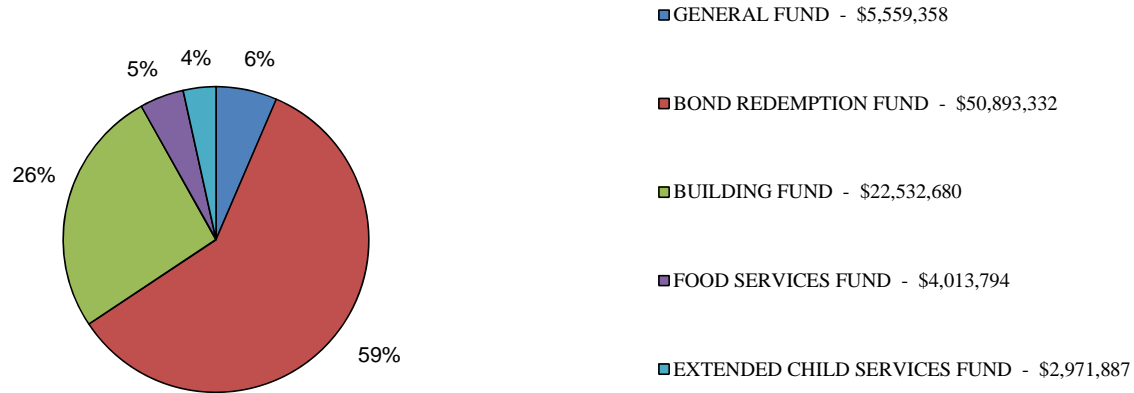
October 31, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
11/12/2014	11/05/2015	358	0.132%	FREDDIE MAC CORP DISC NOTE	109,000	108,859
05/04/2015	01/20/2016	261	0.130%	FEDERAL HOME LOAN BANK	1,109,000	1,107,955
05/28/2015	02/26/2016	274	0.180%	FEDERAL HOME LOAN BANK	294,000	293,597
05/01/2015	04/28/2016	363	0.270%	FREDDIE MAC CORP DISC NOTE	4,060,000	4,048,947
Total General Fund					<u>5,572,000</u>	<u>5,559,358</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	50,893,332	50,893,332
Total Bond Redemption Fund					<u>\$ 50,893,332</u>	<u>\$ 50,893,332</u>
<u>BUILDING FUND:</u>						
05/01/2015	11/02/2015	185	0.080%	FREDDIE MAC CORP DISC NOTE	2,000,000	1,999,178
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	20,533,502	20,533,502
Total Building Fund					<u>22,533,502</u>	<u>22,532,680</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

October 31, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
01/05/2015	01/05/2016	365	0.254%	FEDERAL HOME LOAN BANK	2,011,000	2,005,903
10/05/2015	10/03/2016	364	0.300%	FANNIE MAE	2,013,915	2,007,891
Total Food Services Fund					4,024,915	4,013,794
<u>EXTENDED CHILD SERVICES FUND:</u>						
05/01/2015	04/28/2016	363	0.270%	FREDDIE MAC CORP DISC NOTE	2,980,000	2,971,887
Total Extended Child Services Fund					2,980,000	2,971,887
Total All Funds					\$ 86,003,749	\$ 85,971,051



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2015

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2015	\$ -	\$ -	\$ -
August 2015	-	-	-
September 2015	-	-	-
October 2015	-	-	-
November 2015	-	-	-
December 2015 projected	8,152,062	-	8,152,062
January 2016 projected	22,160,085	-	30,312,147
February 2016 projected	17,060,347	-	47,372,494
March 2016 projected	14,950,055	62,322,549	-
April 2016 projected	5,895,337	-	5,895,337
May 2016 projected	3,595,406	9,490,743	-
June 2016 projected	-	-	-
	<u>\$ 71,813,292</u>	<u>\$ 71,813,292</u>	
Authorized	<u>\$ 95,000,000</u>		

