

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2016-2017**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**

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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**October 31, 2016**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of October 2016 and for the four months ended October 31, 2016 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

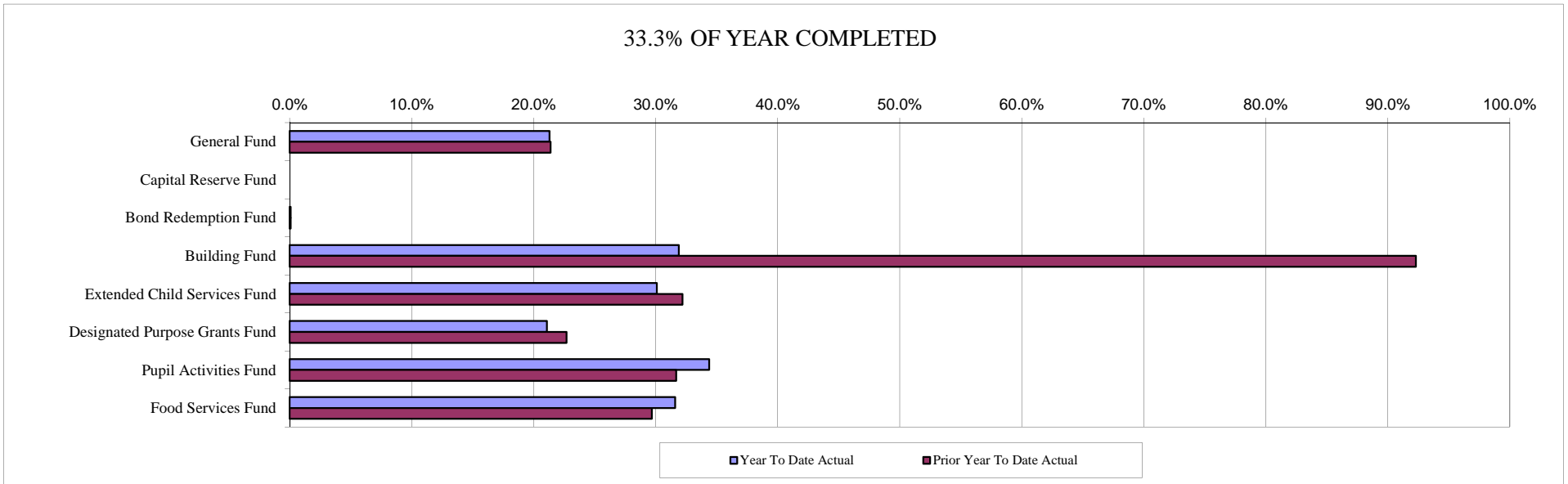
- The District expects to incur a cash flow deficit starting in November 2016 through May 2017 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$63,000,000. The loans will be repaid with property tax collections in March 2017 and May 2017.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 34.2% of budget, which correlates to 33.3% of the fiscal year completed as a benchmark and compares to the prior year of 33.4% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**October 31, 2016**

- On October 31, 2016, the District was holding \$70,147,841 (at cost) of investments having a weighted average yield of 0.48% and a weighted average maturity of 117 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2016, the District had encumbered \$542,797 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- On November 8, 2016, the District voters approved a bond and mill levy budget override. The mill levy budget override provides \$23.9 million in operating funds to maintain class sizes throughout all grades; prepare students for success in college and the workforce by investing in comprehensive curriculum and instruction; continue the District's commitment to academic excellence by providing an educational program of the highest quality and meeting the highest standards; ensure every student has access to STEM (science, technology, engineering, and mathematics) instruction for success in the 21st century; and recruit and retain a quality teaching staff. In December the District will establish the property tax mill levy that will incorporate this override and the expected property tax collections will be recorded in January 2017 and projected unassigned ending fund balance for the fiscal year will be adjusted.
- The bond election provides \$250 million for long-term costs including career and innovation technology which includes renovating space at each elementary and middle school to support 21st-century teaching and learning; a new Career and Innovation Academy to increase the pathways for students to complete high school; information systems upgrades; new facilities including an new elementary and middle school; major renovations and maintenance which include fire protection, roofing, carpet, flooring, mechanical, electrical, plumbing; and safety and security.

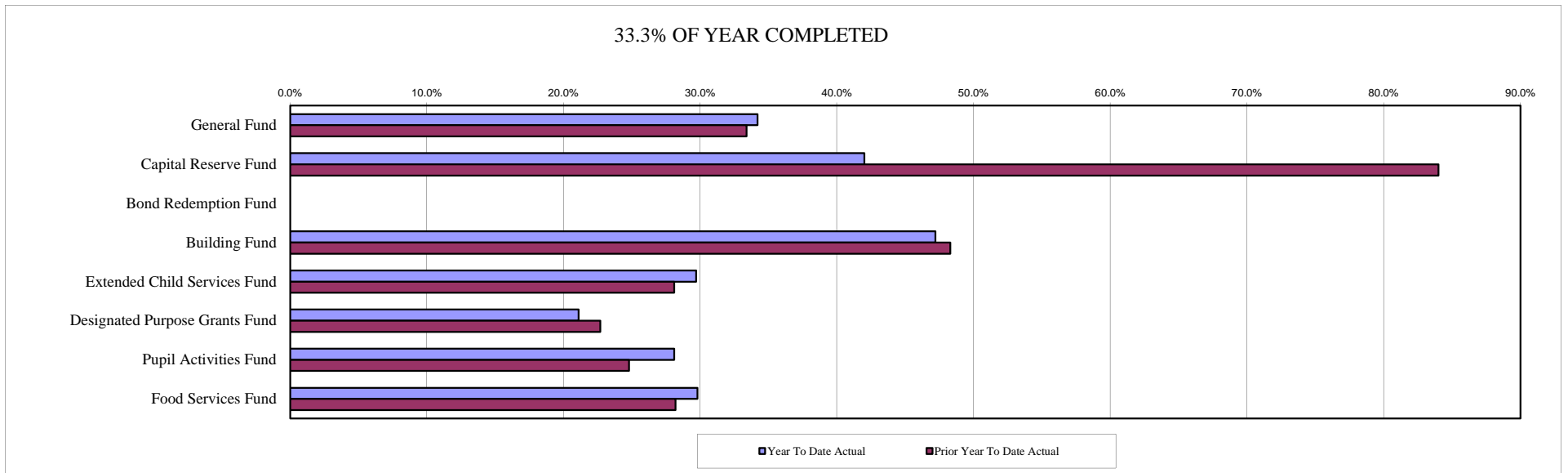
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 503,280	\$ 503,280	\$ 503,280	100.0%	\$ 28,152	\$ 107,262	21.3%	\$ 104,739	21.4%
Capital Reserve Fund	3,694	3,696	3,696	100.0%	1	2	0.0%	-	0.0%
Bond Redemption Fund	45,785	45,785	45,785	100.0%	31	31	0.1%	34	0.1%
Building Fund	20	20	20	100.0%	1	6	31.9%	42	92.3%
Extended Child Services Fund	18,221	18,221	18,221	100.0%	1,657	5,485	30.1%	5,443	32.2%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	2,412	5,885	21.1%	5,943	22.7%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,166	5,141	34.4%	4,503	31.7%
Food Services Fund	17,445	17,445	17,445	100.0%	1,718	5,510	31.6%	5,234	29.7%
<b>Total</b>	<b>\$ 631,272</b>	<b>\$ 631,274</b>	<b>\$ 631,274</b>	<b>100.0%</b>	<b>\$ 35,138</b>	<b>\$ 129,322</b>	<b>20.5%</b>	<b>\$ 125,938</b>	<b>20.3%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 508,754	\$ 508,754	\$ 508,754	100.0%	\$ 43,533	\$ 173,874	34.2%	\$ 166,459	33.4%
Capital Reserve Fund	13,753	13,753	13,753	100.0%	(378)	5,771	42.0%	11,834	84.0%
Bond Redemption Fund	53,503	53,503	53,503	100.0%	1	1	0.0%	2	0.0%
Building Fund	8,341	7,473	7,473	100.0%	1,111	3,529	47.2%	12,494	48.3%
Extended Child Services Fund	16,259	16,259	16,259	100.0%	1,354	4,824	29.7%	4,292	28.1%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	2,412	5,885	21.1%	5,943	22.7%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,300	4,192	28.1%	3,513	24.8%
Food Services Fund	18,171	18,171	18,171	100.0%	1,736	5,421	29.8%	4,977	28.2%
<b>Total</b>	<b>\$ 661,608</b>	<b>\$ 660,740</b>	<b>\$ 660,740</b>	<b>100.0%</b>	<b>\$ 51,069</b>	<b>\$ 203,497</b>	<b>30.8%</b>	<b>\$ 209,514</b>	<b>31.5%</b>

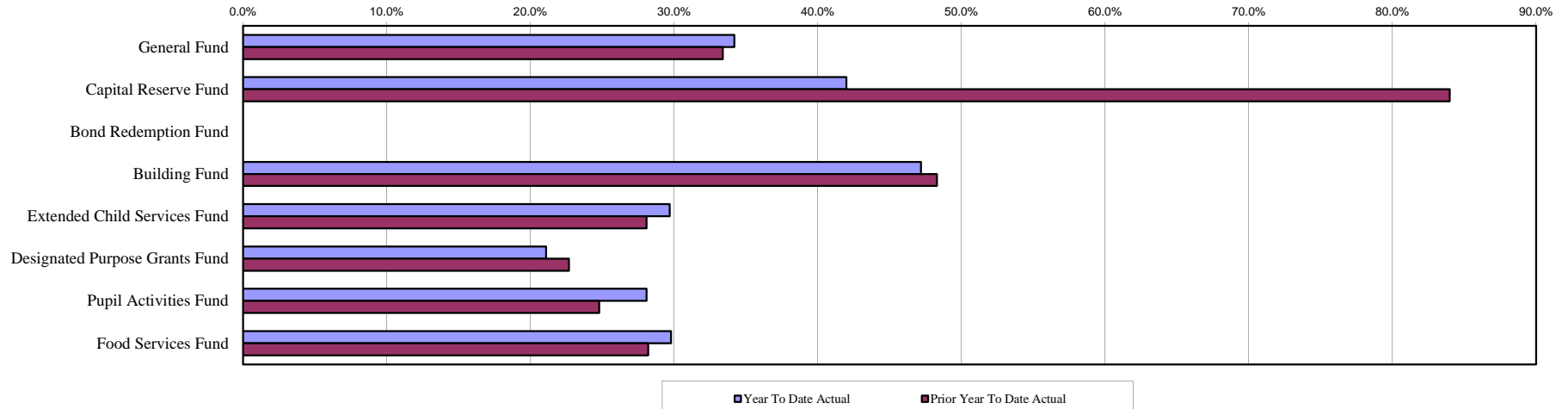




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 508,754	\$ 508,754	\$ 44,780	\$ 163,931	32.2%	\$ 9,943	34.2%	\$ 166,459	33.4%
Capital Reserve Fund	13,753	13,753	265	5,208	37.9%	563	42.0%	11,834	84.0%
Bond Redemption Fund	53,503	53,503	1	1	0.0%	-	0.0%	2	0.0%
Building Fund	8,341	7,473	661	2,830	37.9%	700	47.2%	12,494	48.3%
Extended Child Services Fund	16,259	16,259	1,376	4,509	29.7%	315	29.7%	4,292	28.1%
Designated Purpose Grants Fund	27,902	27,902	2,412	5,408	19.4%	477	21.1%	5,943	22.7%
Pupil Activities Fund	14,925	14,925	1,300	4,192	28.1%	-	28.1%	3,513	24.8%
Food Services Fund	18,171	18,171	1,736	5,421	29.8%	-	29.8%	4,977	28.2%
<b>Total</b>	<b>\$ 661,608</b>	<b>\$ 660,740</b>	<b>\$ 52,531</b>	<b>\$ 191,500</b>	<b>29.0%</b>	<b>\$ 11,998</b>	<b>30.8%</b>	<b>\$ 209,514</b>	<b>31.5%</b>

33.3% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

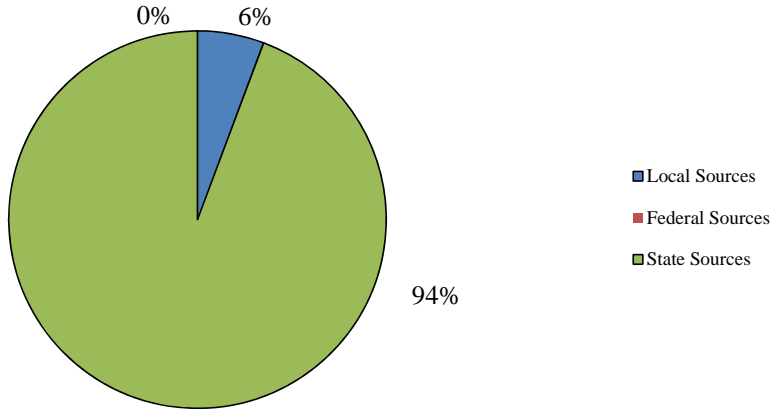
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 227,026	\$ 227,026	\$ 227,026	100.0%	\$ 2,266	\$ 6,107	2.7%	\$ 6,185	2.8%
State Sources	274,789	274,789	274,789	100.0%	25,886	101,155	36.8%	98,554	37.2%
Federal Sources	1,466	1,466	1,466	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>503,280</u>	<u>503,280</u>	<u>503,280</u>	100.0%	<u>28,152</u>	<u>107,262</u>	21.3%	<u>104,739</u>	21.4%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	119,016	119,063	119,063	100.0%	9,598	38,595	32.4%	36,555	30.3%
Middle School Education	56,204	56,275	56,275	100.0%	4,632	17,471	31.0%	20,120	35.6%
High School Education	83,189	83,413	83,413	100.0%	7,096	27,093	32.5%	24,303	30.1%
Special Education	57,889	58,127	58,127	100.0%	5,382	18,138	31.2%	17,408	31.6%
Other Education	26,335	26,300	26,300	100.0%	2,380	7,880	30.0%	7,281	28.3%
Total - Direct Instruction	<u>342,632</u>	<u>343,178</u>	<u>343,178</u>	100.0%	<u>29,088</u>	<u>109,177</u>	31.8%	<u>105,667</u>	31.2%
Indirect Instruction									
Support - Students	30,757	30,757	30,757	100.0%	2,581	9,946	32.3%	9,561	31.1%
Support - Instructional	17,433	17,453	17,453	100.0%	1,259	7,047	40.4%	4,993	33.4%
Support - School Administration	25,722	25,704	25,704	100.0%	2,169	8,880	34.5%	8,773	34.1%
Total Indirect Instruction	<u>73,912</u>	<u>73,913</u>	<u>73,913</u>	100.0%	<u>6,010</u>	<u>25,873</u>	35.0%	<u>23,328</u>	32.6%
Total Instruction	<u>\$ 416,545</u>	<u>\$ 417,092</u>	<u>\$ 417,092</u>	100.0%	<u>\$ 35,097</u>	<u>\$ 135,050</u>	32.4%	<u>\$ 128,994</u>	31.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

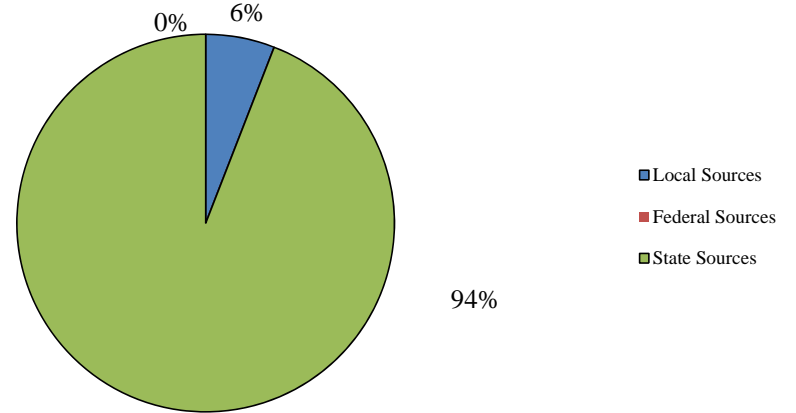
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 5,827	\$ 5,930	\$ 5,930	100.0%	\$ 480	\$ 2,011	33.9%	\$ 1,944	39.7%
Support - Business	4,026	4,039	4,039	100.0%	356	1,533	38.0%	1,330	35.3%
Operations & Maintenance of Plant	38,042	38,045	38,045	100.0%	3,327	17,820	46.8%	17,232	45.6%
Pupil Transportation	20,466	20,466	20,466	100.0%	1,592	9,203	45.0%	8,936	44.4%
Central Services	16,076	16,110	16,110	100.0%	2,058	5,991	37.2%	6,392	40.3%
Community Services	380	524	524	100.0%	34	148	28.2%	112	29.4%
Facilities Acquisition & Construction	549	549	549	100.0%	37	150	27.4%	77	34.2%
County Treasurer Fees	518	518	518	100.0%	-	-	0.1%	-	0.1%
Charter School Allocation	4,040	4,040	4,040	100.0%	491	1,768	43.8%	1,293	33.3%
Charter School Mill Levy Allocation	449	449	449	100.0%	58	200	44.5%	150	33.3%
Operating Reserve	1,837	992	992	100.0%	-	-	0.0%	-	0.0%
Total Other	92,209	91,662	91,662	100.0%	8,436	38,824	42.4%	37,465	42.8%
Total Expenditures	508,754	508,754	508,754	100.0%	43,533	173,874	34.2%	166,459	33.4%
Excess of Revenue Over (Under) Expenditures	(5,473)	(5,473)	(5,473)		(15,381)	(66,611)		(61,720)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,450	1,450	1,450	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(10,857)	(10,857)	(10,857)	100.0%	(42)	(10,274)	94.6%	(2,246)	33.3%
Total Other Financing Sources	(9,407)	(9,407)	(9,407)		(42)	(10,274)		(2,246)	
Net Change in Fund Balance	(14,880)	(14,880)	(14,880)		(15,423)	(76,885)		(63,967)	
Beginning Fund Balance	61,185	63,413	63,413		1,950	63,413		69,690	
Ending Restricted Fund Balance	(18,296)	(18,296)	(17,374)		(17,374)	(17,374)		(17,087)	
Ending Unassigned Fund Balance	\$ 28,008	\$ 30,236	\$ 31,159		\$ (30,847)	\$ (30,847)		\$ (11,364)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
With Comparative Amounts For The Four Months Ended October 31, 2015**

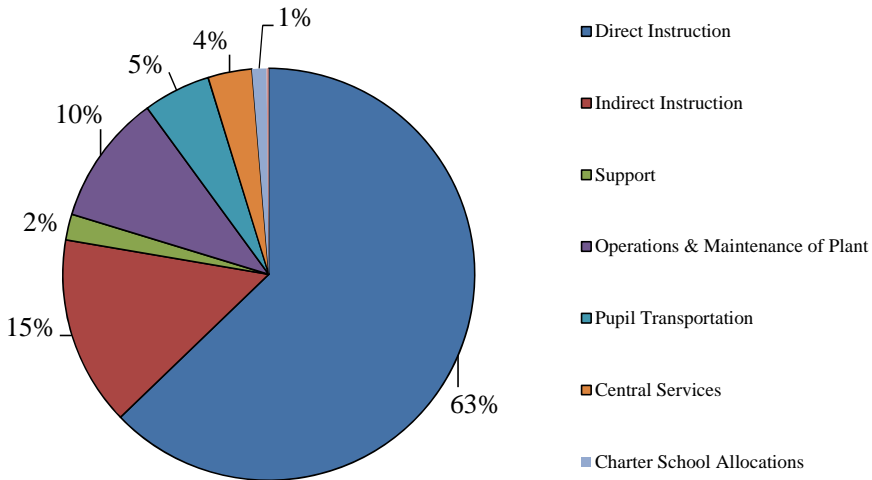
**CURRENT YEAR TO DATE REVENUE**



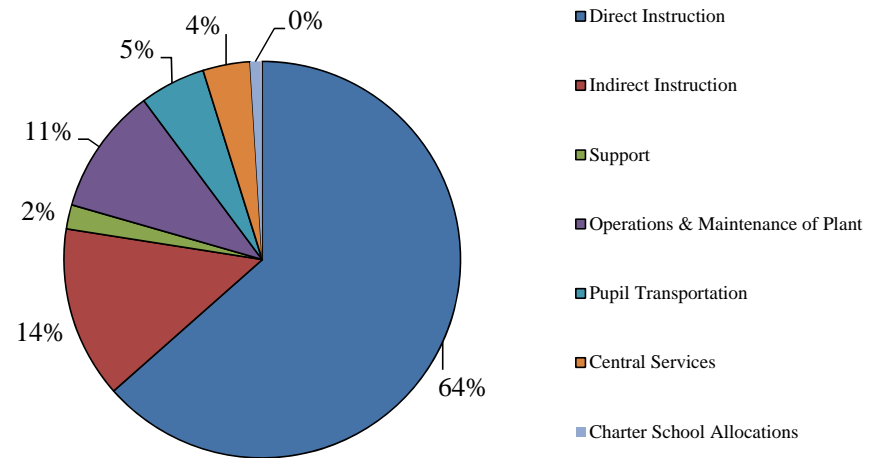
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

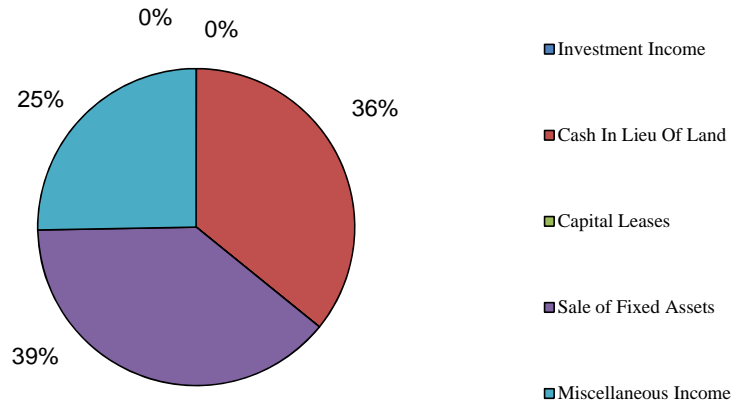


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

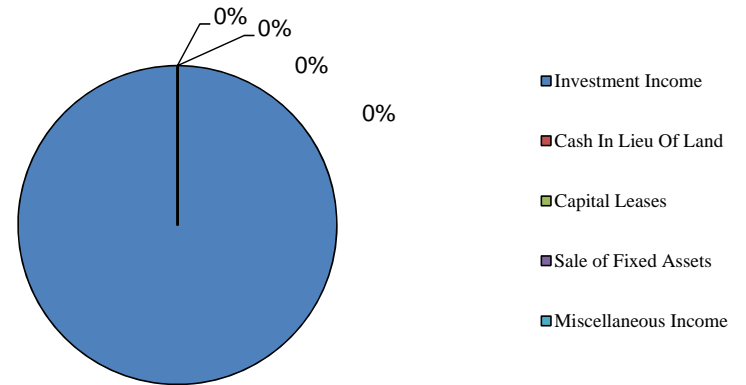
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	1	1	1.5%	-	0.0%
Capital Leases	3,656	3,656	3,656	100.0%	-	-	0.0%	-	0.0%
Sale of Fixed Assets	-	1	1	100.0%	-	1	61.5%	-	0.0%
Miscellaneous Income	-	1	1	100.0%	-	-	40.0%	-	0.0%
Total Revenue	<u>3,694</u>	<u>3,696</u>	<u>3,696</u>	100.0%	<u>1</u>	<u>2</u>	0.0%	<u>-</u>	0.0%
<b>EXPENDITURES</b>									
Equipment	6,282	6,282	6,282	100.0%	(378)	3,863	61.5%	2,858	86.7%
Debt Service Principal	3,626	3,626	3,626	100.0%	-	1,794	49.5%	1,634	49.8%
Debt Service Interest	189	189	189	100.0%	-	113	59.9%	87	53.0%
Leased Equipment	3,656	3,656	3,656	100.0%	-	-	0.0%	7,255	98.8%
Total Expenditures	<u>13,753</u>	<u>13,753</u>	<u>13,753</u>	100.0%	<u>(378)</u>	<u>5,771</u>	42.0%	<u>11,834</u>	84.0%
Excess of Revenue Over (Under) Expenditures	<u>(10,059)</u>	<u>(10,057)</u>	<u>(10,057)</u>		<u>379</u>	<u>(5,769)</u>		<u>(11,834)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	<u>10,130</u>	<u>10,130</u>	<u>10,130</u>	100.0%	<u>-</u>	<u>10,130</u>	100.0%	<u>2,246</u>	33.3%
Net Change in Fund Balance	71	73	73		379	4,361		(9,587)	
Fund Balance, Beginning	<u>1,152</u>	<u>10,570</u>	<u>10,570</u>		<u>14,552</u>	<u>10,570</u>		<u>5,964</u>	
Fund Balance, Ending	<u>\$ 1,223</u>	<u>\$ 10,643</u>	<u>\$ 10,643</u>		<u>\$ 14,930</u>	<u>\$ 14,930</u>		<u>\$ (3,623)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
With Comparative Amounts For The Four Months Ended October 31, 2015**

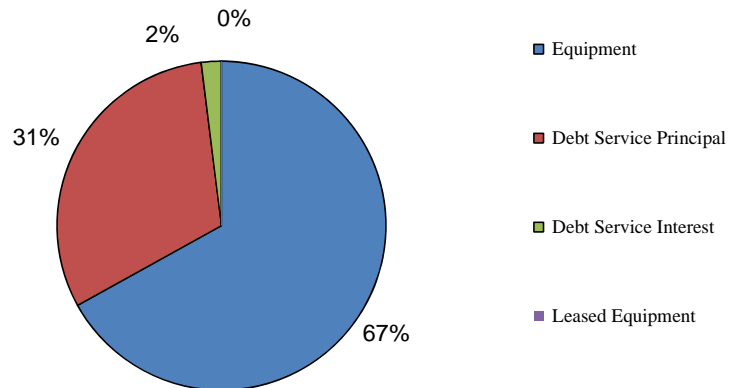
**CURRENT YEAR TO DATE REVENUE**



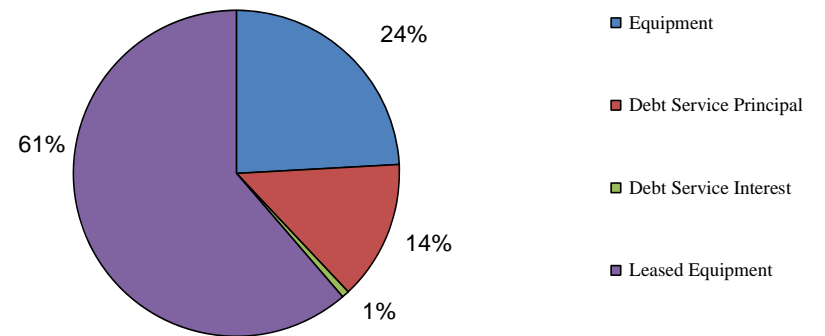
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



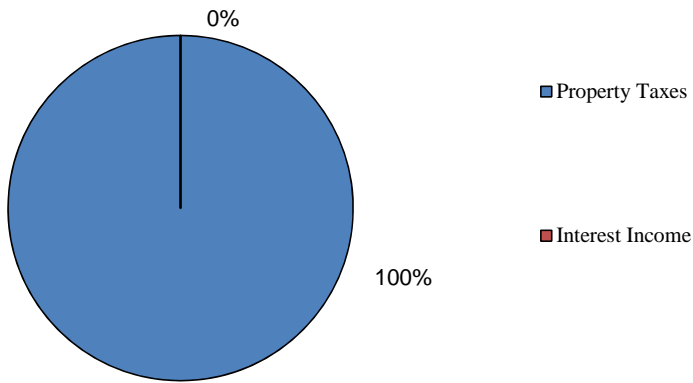
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 45,745	\$ 45,745	\$ 45,745	100.0%	\$ 31	\$ 31	0.1%	32	0.1%
Interest Income	40	40	40	100.0%	-	-	0.0%	2	2.8%
Total Revenue	<u>45,785</u>	<u>45,785</u>	<u>45,785</u>	<u>100.0%</u>	<u>31</u>	<u>31</u>	<u>0.1%</u>	<u>34</u>	<u>0.1%</u>
<b>EXPENDITURES</b>									
Debt Service Principal	35,085	35,085	35,085	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	18,403	18,403	18,403	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	-	-	0.0%	-	-	0.0%	2	80.7%
Fiscal Agent Fees	15	15	15	100.0%	1	1	5.3%	-	0.0%
Total Expenditures	<u>53,503</u>	<u>53,503</u>	<u>53,503</u>	<u>100.0%</u>	<u>1</u>	<u>1</u>	<u>0.0%</u>	<u>2</u>	<u>0.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>(7,717)</u>	<u>(7,717)</u>	<u>(7,717)</u>		<u>31</u>	<u>31</u>		<u>32</u>	
Fund Balance, Beginning	<u>51,793</u>	<u>52,552</u>	<u>52,552</u>		<u>52,552</u>	<u>52,552</u>		<u>50,861</u>	
Fund Balance, Ending	<u>\$ 44,076</u>	<u>\$ 44,835</u>	<u>\$ 44,835</u>		<u>\$ 52,583</u>	<u>\$ 52,583</u>		<u>\$ 50,893</u>	

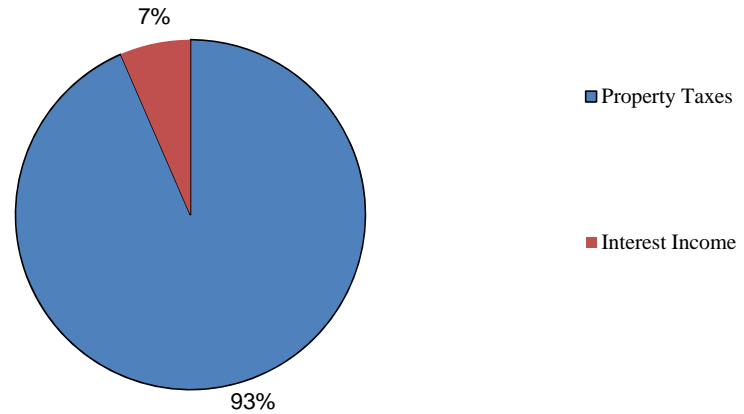


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
 With Comparative Amounts For The Four Months Ended October 31, 2015**

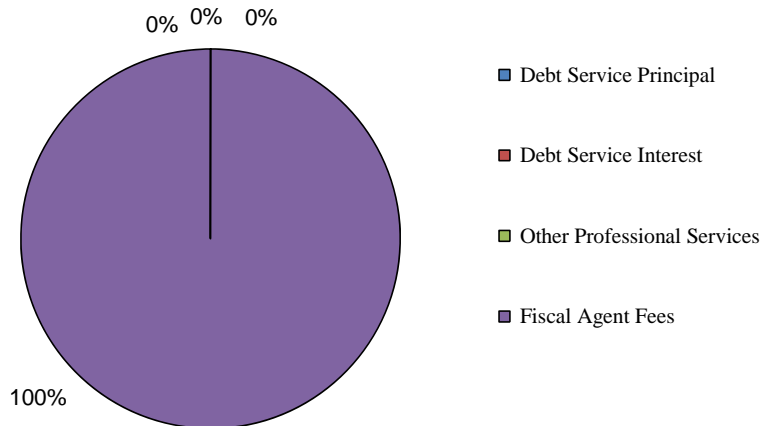
**PRIOR YEAR TO DATE REVENUE**



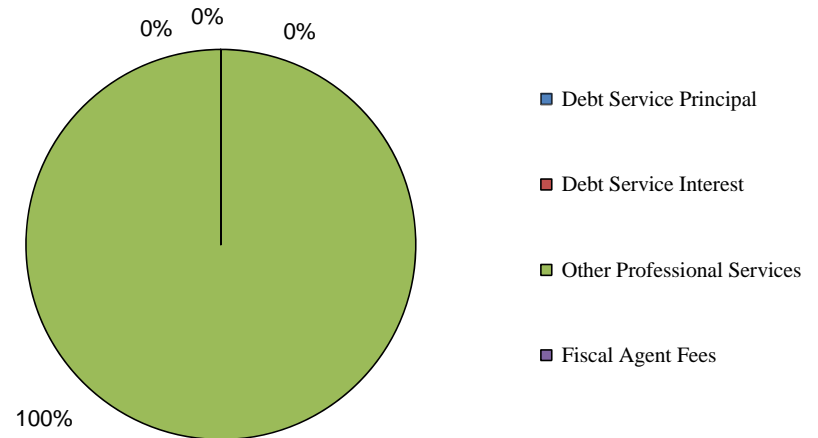
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

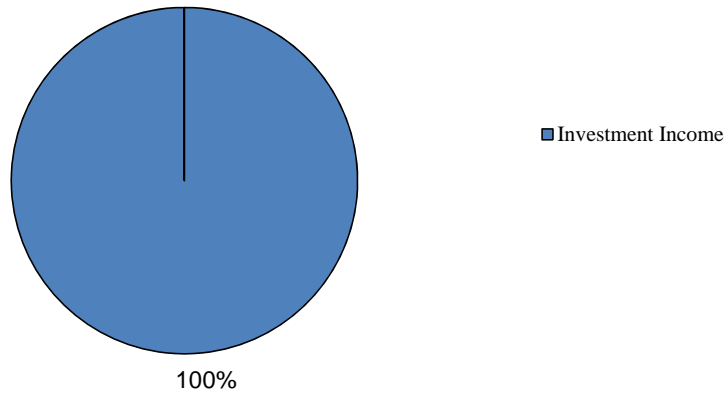


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

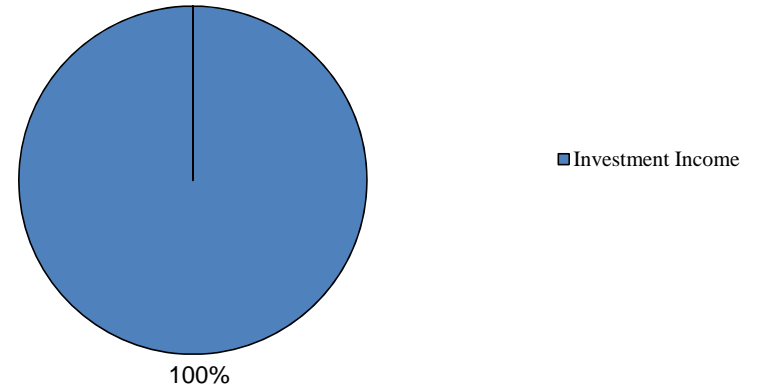
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ 1	\$ 6	31.9%	\$ 42	92.3%
Total Revenue	20	20	20	100.0%	1	6	31.9%	42	92.3%
<b>EXPENDITURES</b>									
Salary & Benefits	-	-	-	0.0%	-	-	0.0%	115	21.9%
Building & Improvements	6,641	6,241	6,241	100.0%	1,109	3,452	55.3%	11,592	53.3%
Equipment	1,700	1,232	1,232	100.0%	2	77	6.3%	787	21.8%
Total Expenditures	8,341	7,473	7,473	100.0%	1,111	3,529	47.2%	12,494	48.3%
Excess of Revenue Over (Under) Expenditures	(8,321)	(7,453)	(7,453)		(1,110)	(3,523)		(12,452)	
Fund Balance, Beginning	8,341	7,453	7,453		5,039	7,453		25,832	
Fund Balance, Ending	\$ 20	\$ -	\$ -		\$ 3,930	\$ 3,930		\$ 13,380	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BUILDING FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
 With Comparative Amounts For The Four Months Ended October 31, 2015**

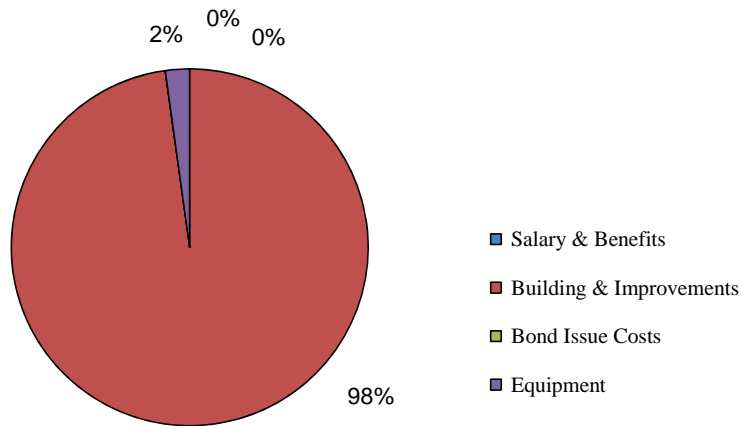
**CURRENT YEAR TO DATE REVENUE**



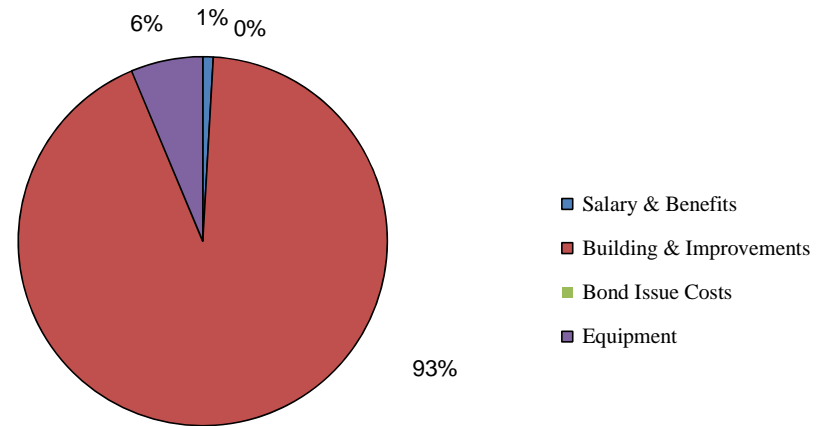
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



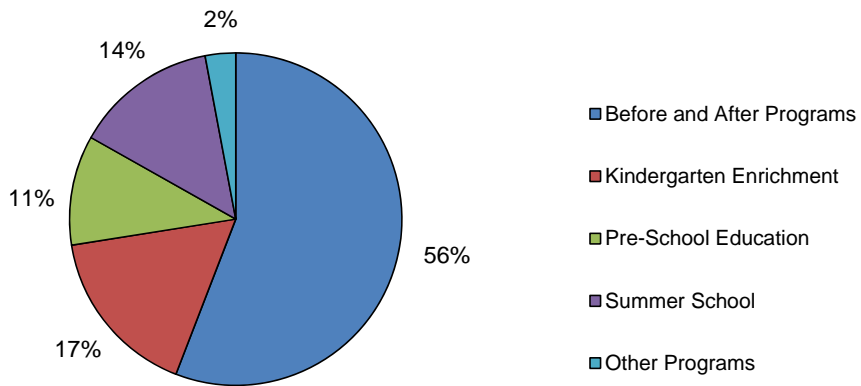
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 10,684	\$ 10,684	\$ 10,684	100.0%	\$ 840	\$ 3,064	28.7%	\$ 3,148	32.4%
Kindergarten Enrichment	3,964	3,964	3,964	100.0%	422	912	23.0%	825	20.8%
Pre-School Education	2,064	2,064	2,064	100.0%	179	587	28.4%	668	38.9%
Summer School	989	989	989	100.0%	110	761	77.0%	653	57.3%
Other Programs	520	520	520	100.0%	106	162	31.1%	149	41.7%
Total Revenue	18,221	18,221	18,221	100.0%	1,657	5,485	30.1%	5,443	32.2%
<b>EXPENDITURES</b>									
Before and After Programs	9,270	9,170	9,170	100.0%	731	2,759	30.1%	2,599	30.6%
Kindergarten Enrichment	3,525	3,425	3,425	100.0%	336	785	22.9%	842	23.5%
Pre-School Education	2,052	2,052	2,052	100.0%	187	467	22.8%	415	24.4%
Summer School	1,061	1,061	1,061	100.0%	30	346	32.7%	365	32.9%
Other Programs	351	551	551	100.0%	70	467	84.7%	69	17.0%
Total Expenditures	16,259	16,259	16,259	100.0%	1,354	4,824	29.7%	4,292	28.1%
Excess of Revenue Over (Under) Expenditures	1,961	1,961	1,961		303	661		1,151	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(1,450)	(1,450)	(1,450)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,450)	(1,450)	(1,450)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	511	511	511		303	661		1,151	
Fund Balance, Beginning	6,562	6,367	6,367		6,725	6,367		6,361	
Fund Balance, Ending	\$ 7,074	\$ 6,879	\$ 6,879		\$ 7,028	\$ 7,028		\$ 7,512	

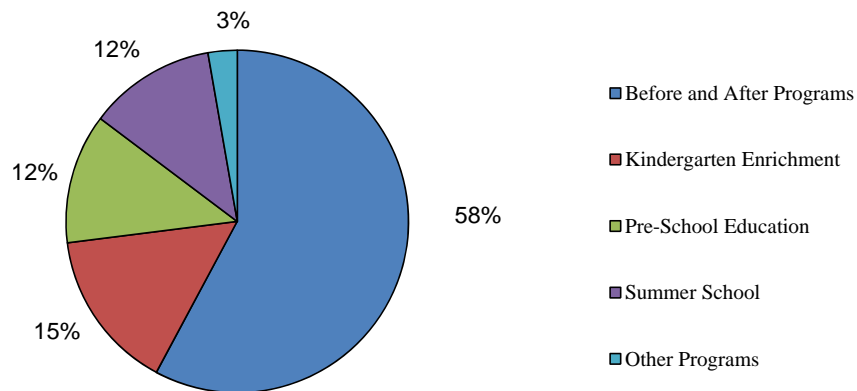
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
With Comparative Amounts For The Four Months Ended October 31, 2015**

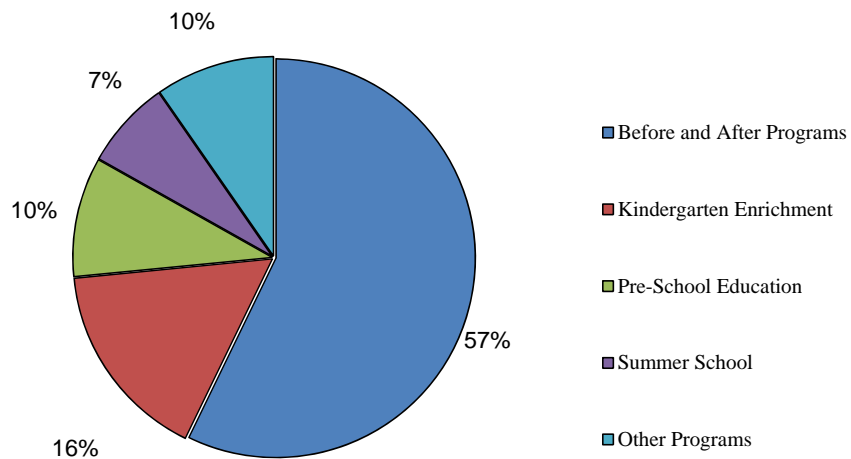
**CURRENT YEAR TO DATE REVENUE**



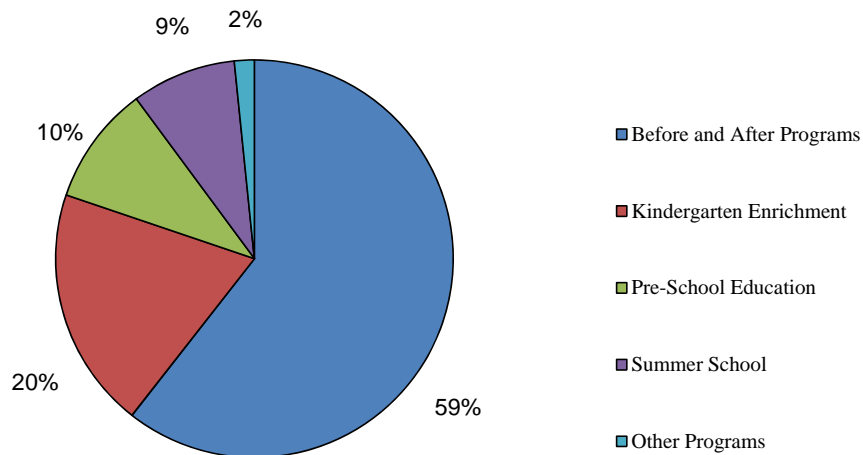
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

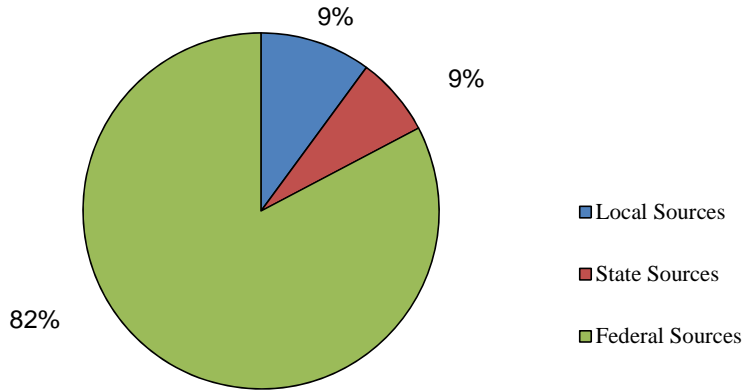


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

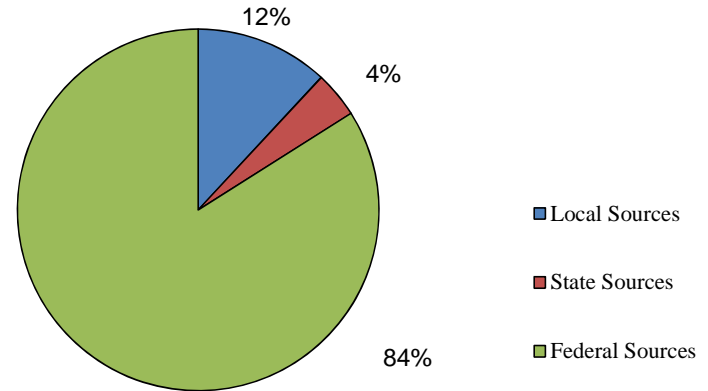
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 3,500	\$ 3,500	\$ 3,500	100.0%	\$ 287	\$ 594	17.0%	\$ 709	20.3%
State Sources	2,498	2,498	2,498	100.0%	114	423	16.9%	243	15.3%
Federal Sources	21,904	21,904	21,904	100.0%	2,011	4,867	22.2%	4,991	23.6%
Total Revenue	27,902	27,902	27,902	100.0%	2,412	5,885	21.1%	5,943	22.7%
<b>EXPENDITURES</b>									
Salaries	13,667	13,667	13,667	100.0%	921	2,724	19.9%	2,664	18.8%
Benefits	3,347	3,347	3,347	100.0%	241	739	22.1%	669	19.8%
Purchased Services	1,680	1,680	1,680	100.0%	111	544	32.4%	634	59.4%
Supplies	3,983	3,983	3,983	100.0%	218	743	18.6%	913	38.3%
Property	1,664	1,664	1,664	100.0%	96	303	18.2%	151	94.0%
Other Expenditures	3,561	3,561	3,561	100.0%	825	832	23.4%	912	18.2%
Total Expenditures	27,902	27,902	27,902	100.0%	2,412	5,885	21.1%	5,943	22.7%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
With Comparative Amounts For The Four Months Ended October 31, 2015**

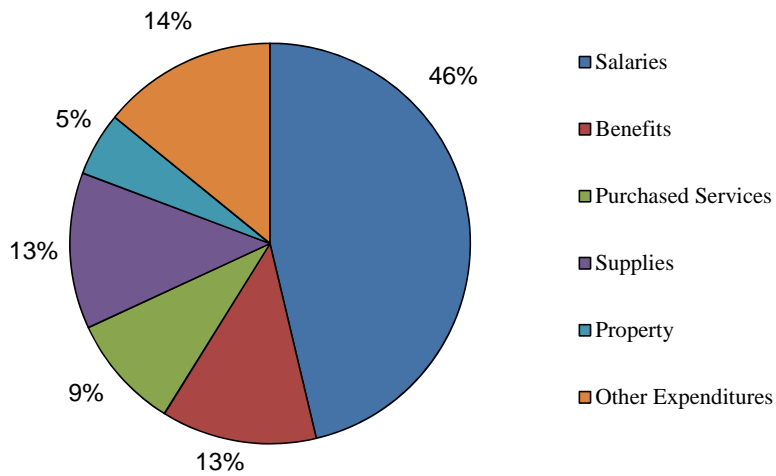
**CURRENT YEAR TO DATE REVENUE**



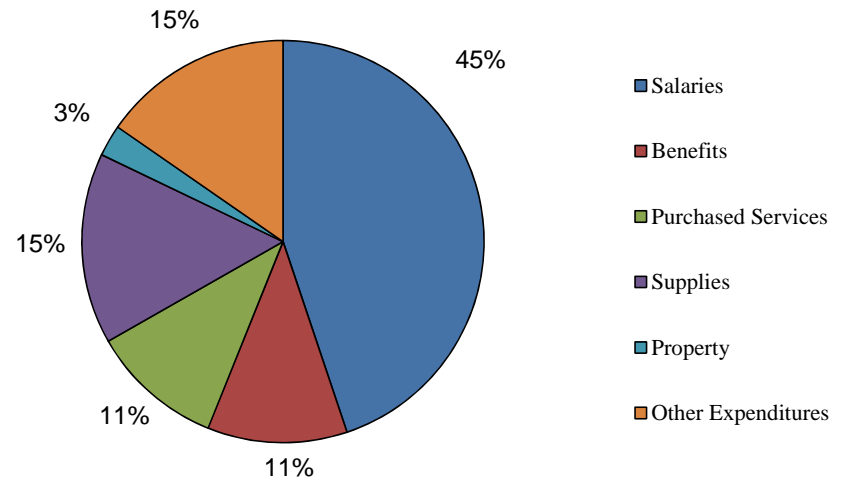
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



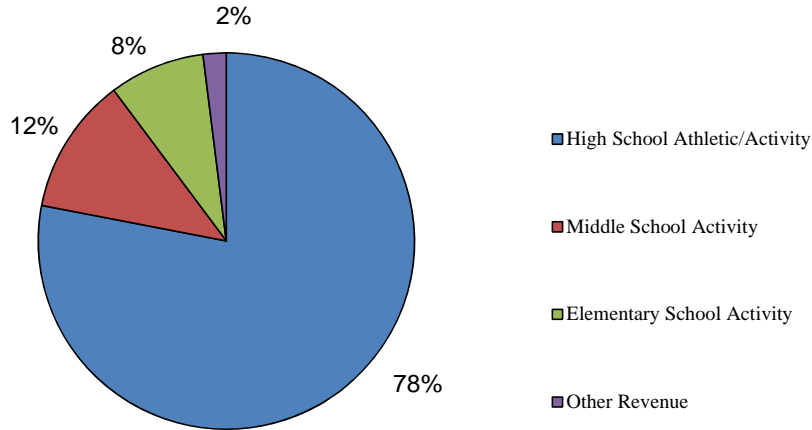
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 10,584	\$ 10,584	\$ 10,584	100.0%	\$ 786	\$ 4,012	37.9%	\$ 3,194	31.7%
Middle School Activity	1,788	1,788	1,788	100.0%	133	604	33.8%	619	36.5%
Elementary School Activity	2,269	2,269	2,269	100.0%	150	422	18.6%	490	22.7%
Other Revenue	284	284	284	100.0%	98	103	36.2%	200	74.0%
<b>Total Revenue</b>	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	<u>100.0%</u>	<u>1,166</u>	<u>5,141</u>	<u>34.4%</u>	<u>4,503</u>	<u>31.7%</u>
<b>EXPENDITURES</b>									
High School Athletic/Activity	10,584	10,584	10,584	100.0%	1,014	3,369	31.8%	2,609	25.9%
Middle School Activity	1,788	1,788	1,788	100.0%	86	364	20.4%	418	24.6%
Elementary School Activity	2,269	2,269	2,269	100.0%	130	368	16.2%	418	19.3%
Other Expenditures	284	284	284	100.0%	70	90	31.8%	68	25.3%
<b>Total Expenditures</b>	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	<u>100.0%</u>	<u>1,300</u>	<u>4,192</u>	<u>28.1%</u>	<u>3,513</u>	<u>24.8%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(134)</u>	<u>949</u>		<u>990</u>	
Fund Balance, Beginning	<u>5,324</u>	<u>5,636</u>	<u>5,636</u>		<u>6,719</u>	<u>5,636</u>		<u>5,324</u>	
Fund Balance, Ending	<u>\$ 5,324</u>	<u>\$ 5,636</u>	<u>\$ 5,636</u>		<u>\$ 6,586</u>	<u>\$ 6,586</u>		<u>\$ 6,314</u>	

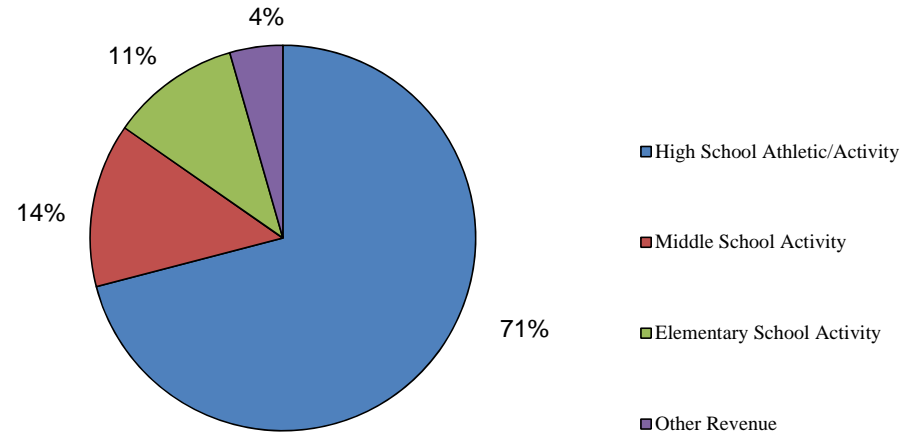


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
With Comparative Amounts For The Four Months Ended October 31, 2015**

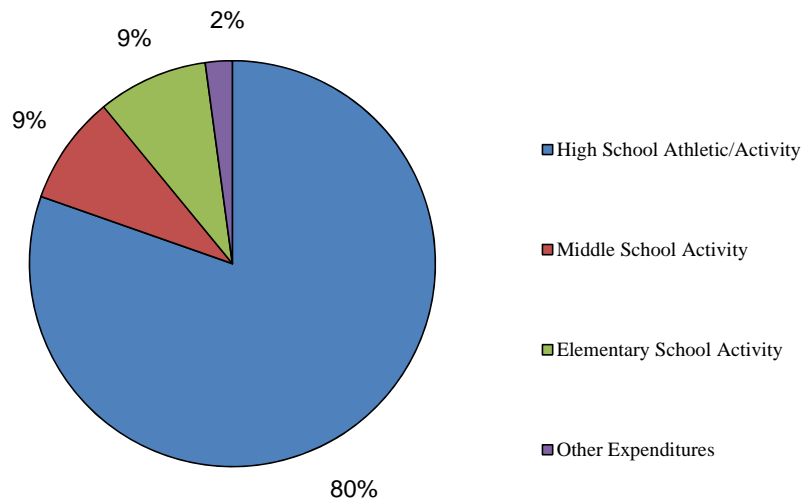
**CURRENT YEAR TO DATE REVENUE**



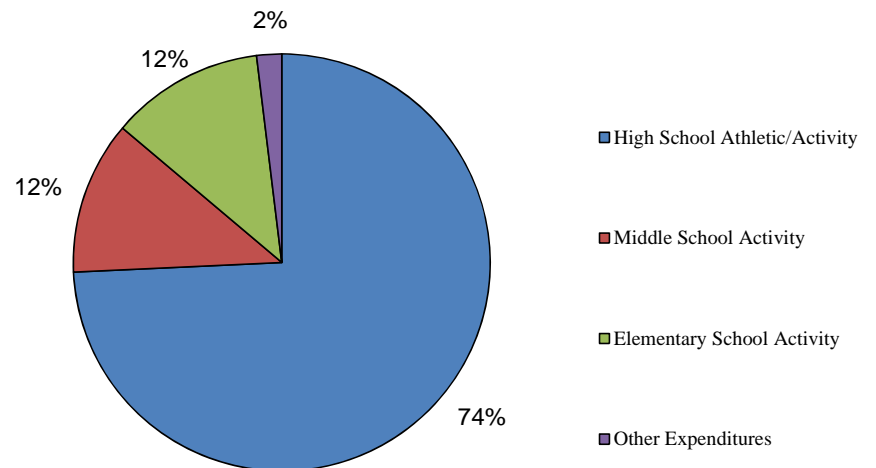
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



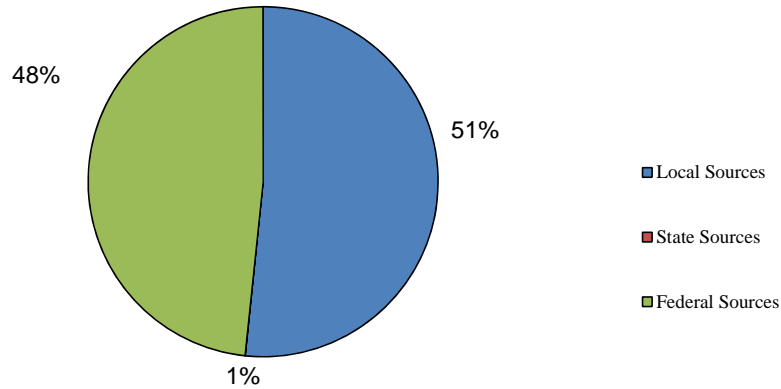
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
With Comparative Amounts For The Four Months Ended October 31, 2015

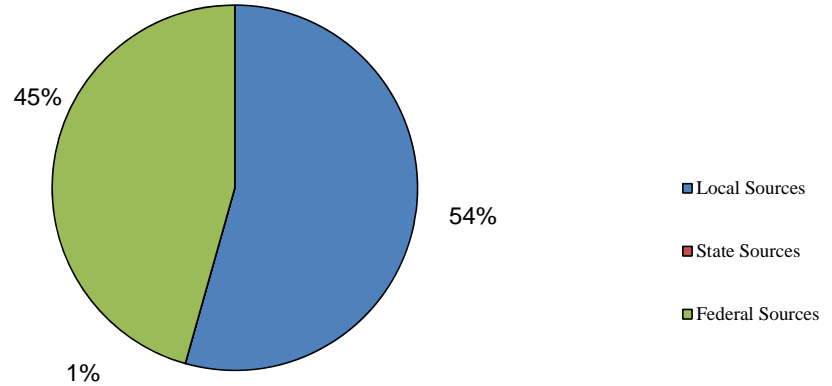
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,259	\$ 9,259	\$ 9,259	100.0%	\$ 849	\$ 2,738	29.6%	\$ 2,721	28.9%
Investment Income	8	8	8	100.0%	1	7	90.4%	3	94.2%
Catering Income	159	159	159	100.0%	25	79	49.9%	54	27.6%
Miscellaneous Income	53	53	53	100.0%	3	3	6.3%	51	69.3%
Total Local Revenue	9,479	9,479	9,479	100.0%	878	2,828	29.8%	2,828	29.2%
<b>State Sources</b>									
Start Smart Nutrition Program	102	102	102	100.0%	6	36	34.8%	32	30.7%
State Match - Child Nutrition	141	141	141	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	243	243	243	100.0%	6	36	14.7%	32	13.1%
<b>Federal Sources</b>									
Meal Reimbursement	6,493	6,493	6,493	100.0%	645	2,018	31.1%	1,987	29.7%
USDA Commodities	1,229	1,229	1,229	100.0%	190	629	51.2%	386	37.7%
Total Federal Revenue	7,722	7,722	7,722	100.0%	835	2,647	34.3%	2,374	30.8%
Total Revenue	17,445	17,445	17,445	100.0%	1,718	5,510	31.6%	5,234	29.7%
<b>EXPENDITURES</b>									
Salaries	6,142	6,142	6,142	100.0%	535	1,606	26.2%	1,515	26.4%
Benefits	1,936	1,936	1,936	100.0%	143	470	24.3%	427	21.6%
Other Purchased Services	578	578	578	100.0%	166	365	63.1%	401	85.9%
Consumables	7,420	7,420	7,420	100.0%	659	2,359	31.8%	1,940	24.8%
Expendable Equipment	924	924	924	100.0%	112	221	23.9%	391	48.8%
Other Expenses	280	280	280	100.0%	16	125	44.6%	112	43.6%
Indirect Costs	890	890	890	100.0%	104	275	30.8%	191	33.6%
Total Expenditures	18,171	18,171	18,171	100.0%	1,736	5,421	29.8%	4,977	28.2%
Excess of Revenue Over (Under) Expenditures	(726)	(726)	(726)		(17)	89		257	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	727	727	727	100.0%	42	144	19.8%	-	0.0%
Total Other Financing (Uses)	727	727	727		42	144		-	
Net Change in Fund Balance	1	1	1		25	233		257	
Fund Balance, Beginning	5,592	5,742	5,742		5,992	5,742		5,236	
Fund Balance, Ending	\$ 5,593	\$ 5,743	\$ 5,743		\$ 6,017	\$ 5,975		\$ 5,493	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016  
 With Comparative Amounts For The Four Months Ended October 31, 2015**

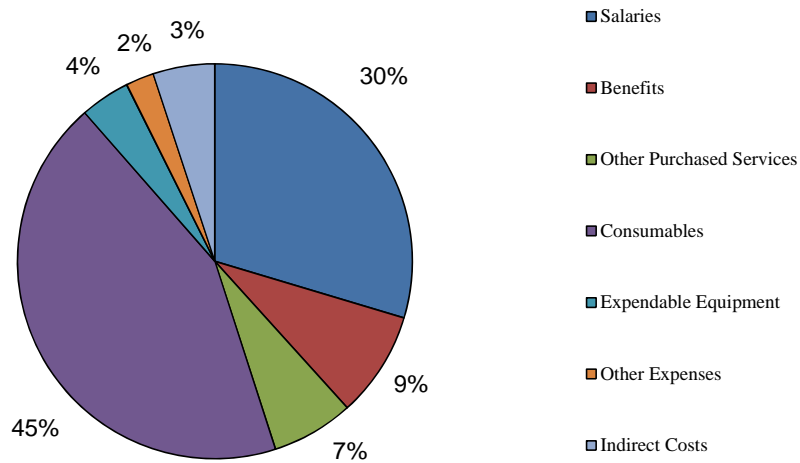
**CURRENT YEAR TO DATE REVENUE**



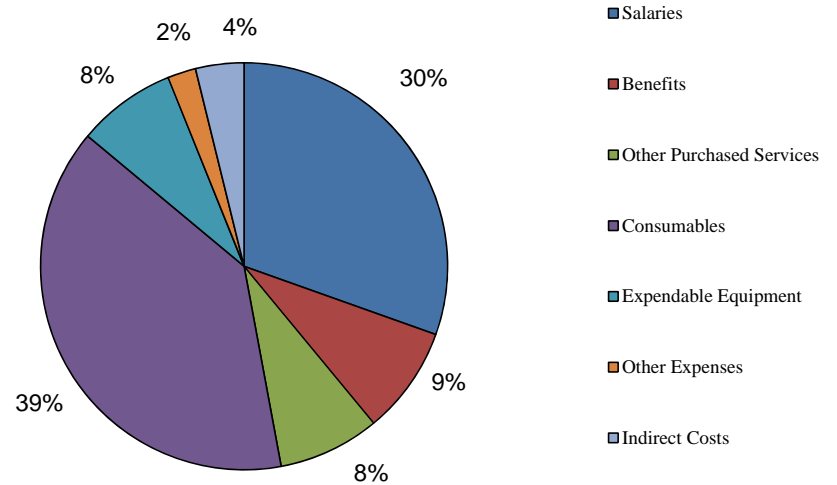
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**

**October 31, 2016**

**With Comparative Amounts At October 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 25,087,769	\$ 45,539,958
Accrued Interest	16,498	6,661
Receivables	52,736	30,064
Inventory	1,568,163	1,611,612
Due From Other Funds	-	4,074,868
	\$ 26,725,166	\$ 51,263,163
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 110,951	\$ 823,681
Encumbrances Payable	9,943,131	15,595,265
Accrued Payroll	4,173,531	4,164,177
Other Liabilities	7,193	9,987
Earned/Unpaid Liability	25,963,091	24,947,154
	40,197,897	45,540,264
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,568,163	1,611,612
Restricted for Emergency Reserve	15,263,000	14,830,000
Assigned for Encumbrances	543,000	645,000
Unassigned Fund Balance	(30,846,894)	(11,363,713)
	(13,472,731)	5,722,899
Total Fund Balance	(13,472,731)	5,722,899
Total Liabilities and Fund Balance	\$ 26,725,166	\$ 51,263,163

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 203,099,883	\$ 203,099,883	\$ 203,099,883	100.00%	\$ 111,769	\$ 111,769	0.1%	\$ 136,593	0.1%
Specific Ownership Taxes	19,480,900	19,480,900	19,480,900	100.00%	1,730,683	4,954,397	25.4%	5,154,692	28.7%
Tuition	373,300	373,300	373,300	100.00%	807	10,705	2.9%	10,886	11.7%
Catchment Income MW Foote	361,100	361,100	361,100	100.00%	-	-	0.0%	-	0.0%
Interest Income	49,800	49,800	49,800	100.00%	2,432	9,771	19.6%	4,467	2.3%
Activity/Athletic Fees	875,500	875,500	875,500	100.00%	122,621	250,704	28.6%	289,948	37.8%
Rentals	955,100	955,100	955,100	100.00%	71,986	189,675	19.9%	198,585	22.1%
Program Billings	176,000	176,000	176,000	100.00%	61,983	150,721	85.6%	37,845	26.2%
Indirect Cost Revenue	514,531	514,531	514,531	100.00%	104,142	274,640	53.4%	191,368	34.9%
Other Local Revenue	1,139,610	1,139,610	1,139,610	100.00%	59,610	154,853	13.6%	160,305	41.0%
Total Local Sources	227,025,724	227,025,724	227,025,724	100.00%	2,266,033	6,107,235	2.7%	6,184,689	2.8%
<b>STATE SOURCES</b>									
State Equalization Aid	254,210,538	254,210,538	254,210,538	100.00%	21,132,522	84,530,091	33.3%	81,745,053	33.4%
Vocational Education	2,062,100	2,062,100	2,062,100	100.00%	-	-	0.0%	-	0.0%
Special Education	11,238,164	11,238,164	11,238,164	100.00%	-	10,002,346	89.0%	9,971,157	92.3%
English Language Acquisition Act	2,163,612	2,163,612	2,163,612	100.00%	-	1,869,416	86.4%	1,969,432	86.1%
Gifted & Talented Education	505,000	505,000	505,000	100.00%	302,385	302,385	59.9%	300,319	58.8%
Transportation Reimbursement	4,609,600	4,609,600	4,609,600	100.00%	4,451,011	4,451,011	96.6%	4,568,514	100.0%
Total State Sources	274,789,014	274,789,014	274,789,014	100.00%	25,885,918	101,155,249	36.8%	98,554,475	37.2%
<b>FEDERAL SOURCES</b>									
Federal Government	1,465,562	1,465,562	1,465,562	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,465,562	1,465,562	1,465,562	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 503,280,300	\$ 503,280,300	\$ 503,280,300	100.00%	\$ 28,151,951	\$ 107,262,484	21.3%	\$ 104,739,164	21.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 119,015,704	\$ 119,063,258	\$ 9,725,998	\$ 38,458,716	32.3%	\$ 136,139	32.4%	\$ 36,555,140	30.3%
Middle School Education	56,204,233	56,275,486	4,659,874	17,404,255	30.9%	66,776	31.0%	20,119,574	35.6%
High School Education	83,188,502	83,412,762	7,125,635	26,944,455	32.3%	148,079	32.5%	24,303,185	30.1%
Special Education	57,889,110	58,126,851	5,485,536	17,724,759	30.5%	413,417	31.2%	17,408,090	31.6%
Other General Education	26,334,858	26,300,108	2,431,889	7,702,104	29.3%	178,186	30.0%	7,280,948	28.3%
Support - Students	30,757,293	30,756,745	2,587,469	9,922,433	32.3%	24,004	32.3%	9,561,162	31.1%
Support - Instructional Staff	17,432,558	17,452,702	1,263,884	6,908,413	39.6%	138,197	40.4%	4,993,153	33.4%
Support - General Administration	5,827,361	5,929,998	473,928	1,899,636	32.0%	111,345	33.9%	1,943,754	39.7%
Support - School Administration	25,722,244	25,703,839	2,179,735	8,843,197	34.4%	36,578	34.5%	8,773,195	34.1%
Support - Business	4,026,481	4,038,621	377,498	1,448,906	35.9%	83,917	38.0%	1,330,114	35.3%
Operation & Maintenance	38,041,688	38,045,284	3,980,407	13,249,523	34.8%	4,570,021	46.8%	17,231,787	45.6%
Student Transportation	20,465,640	20,465,730	1,781,798	5,735,172	28.0%	3,468,317	45.0%	8,935,607	44.4%
Support - Central	16,075,629	16,110,389	2,080,394	5,463,560	33.9%	527,280	37.2%	6,392,471	40.3%
Community Services	380,267	524,303	39,249	107,511	20.5%	40,598	28.2%	111,790	29.4%
Facilities Acquisition & Construction	548,632	548,632	37,347	149,991	27.3%	277	27.4%	76,547	34.2%
County Treasurer Fees	517,500	517,500	279	279	0.1%	-	38.2%	341	0.1%
Charter School Allocation	4,040,251	4,040,251	491,140	1,767,947	43.8%	-	38.2%	1,293,024	33.3%
Charter School Mill Levy Allocation	448,762	448,762	58,325	199,662	44.5%	-	38.2%	149,576	33.3%
Operating Reserve	1,836,787	992,279	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 508,753,500</u>	<u>\$ 508,753,500</u>	<u>\$ 44,780,385</u>	<u>\$163,930,519</u>	32.2%	<u>\$ 9,943,131</u>	34.2%	<u>\$166,459,458</u>	33.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
With Comparative Amounts For The Four Months Ended October 31, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 89,322,338	\$ 89,246,136	\$ 7,438,386	\$ 29,344,969	32.9%	\$ -	32.9%	27,875,953	30.9%
Employee Benefits	26,428,518	26,411,655	2,135,786	8,216,741	31.1%	-	31.1%	7,709,986	28.5%
Purchased Services	75,187	208,902	25,195	157,230	75.3%	21,074	85.4%	189,242	89.7%
Supplies	3,101,839	2,984,089	54,001	593,261	19.9%	106,476	23.4%	689,439	23.3%
Property	16,867	141,521	69,259	112,538	79.5%	8,222	85.3%	50,307	99.0%
Other Objects	70,955	70,955	3,371	33,977	47.9%	367	48.4%	40,213	90.2%
	<u>119,015,704</u>	<u>119,063,258</u>	<u>9,725,998</u>	<u>38,458,716</u>	<u>32.3%</u>	<u>136,139</u>	<u>32.4%</u>	<u>36,555,140</u>	<u>30.3%</u>
<b>Middle School Education</b>									
Salaries	42,734,981	42,758,672	3,601,647	13,301,468	31.1%	-	31.1%	15,585,650	36.5%
Employee Benefits	12,255,084	12,259,128	959,648	3,698,428	30.2%	-	30.2%	4,039,312	32.2%
Purchased Services	139,943	146,665	6,724	47,033	32.1%	5,556	35.9%	58,839	42.3%
Supplies	939,928	957,898	80,213	295,253	30.8%	58,782	37.0%	394,392	41.2%
Property	99,919	118,745	10,042	53,200	44.8%	1,238	45.8%	30,051	28.6%
Other Objects	34,378	34,378	1,600	8,873	25.8%	1,200	29.3%	11,330	27.0%
	<u>56,204,233</u>	<u>56,275,486</u>	<u>4,659,874</u>	<u>17,404,255</u>	<u>30.9%</u>	<u>66,776</u>	<u>31.0%</u>	<u>20,119,574</u>	<u>35.6%</u>
<b>High School Education</b>									
Salaries	62,893,620	62,982,327	5,530,960	20,581,641	32.7%	-	32.7%	18,269,555	30.1%
Employee Benefits	17,892,554	17,911,281	1,463,529	5,650,622	31.5%	-	31.5%	5,010,974	28.3%
Purchased Services	340,247	346,252	13,365	127,532	36.8%	29,541	45.4%	156,188	44.4%
Supplies	1,710,790	1,752,505	110,166	435,314	24.8%	110,250	31.1%	618,690	35.8%
Property	237,749	306,855	4,969	98,699	32.2%	8,288	34.9%	178,286	56.1%
Other Objects	113,542	113,542	2,646	50,647	44.6%	-	44.6%	69,492	60.9%
	<u>83,188,502</u>	<u>83,412,762</u>	<u>7,125,635</u>	<u>26,944,455</u>	<u>32.3%</u>	<u>148,079</u>	<u>32.5%</u>	<u>24,303,185</u>	<u>30.1%</u>
<b>Special Education</b>									
Salaries	43,515,689	43,396,025	4,126,262	13,384,238	30.8%	-	30.8%	12,752,803	31.0%
Employee Benefits	11,891,239	11,866,291	1,022,367	3,513,867	29.6%	-	29.6%	3,242,804	28.4%
Purchased Services	2,124,062	2,505,722	287,991	722,918	28.9%	391,225	44.5%	1,316,762	62.8%
Supplies	248,735	247,345	34,084	63,355	25.6%	21,348	34.2%	67,991	22.4%
Property	22,165	24,248	7,744	11,872	49.0%	805	52.3%	2,837	17.6%
Other Objects	87,220	87,220	7,088	28,509	32.7%	39	32.7%	24,893	37.9%
	<u>\$ 57,889,110</u>	<u>\$ 58,126,851</u>	<u>\$ 5,485,536</u>	<u>\$ 17,724,759</u>	<u>30.5%</u>	<u>\$ 413,417</u>	<u>31.2%</u>	<u>\$ 17,408,090</u>	<u>31.6%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 18,342,976	\$ 18,321,605	1,704,849	5,273,760	28.8%	-	28.8%	4,881,434	27.5%	
Employee Benefits	4,967,316	4,966,473	409,487	1,370,950	27.6%	-	27.6%	1,266,180	26.1%	
Purchased Services	1,166,218	1,153,885	77,812	407,199	35.3%	46,134	39.3%	452,087	37.8%	
Supplies	1,258,341	1,297,826	82,809	395,724	30.5%	125,774	40.2%	523,696	38.8%	
Property	95,391	56,703	3,094	17,444	30.8%	2,693	35.5%	26,953	47.5%	
Other Objects	504,616	503,616	153,838	237,027	47.1%	3,585	47.8%	130,598	25.6%	
	<u>26,334,858</u>	<u>26,300,108</u>	<u>2,431,889</u>	<u>7,702,104</u>	<u>29.3%</u>	<u>178,186</u>	<u>30.0%</u>	<u>7,280,948</u>	<u>28.3%</u>	
<b>Support Services - Students</b>										
Salaries	23,439,318	23,439,318	2,035,125	7,787,269	33.2%	-	33.2%	7,495,861	32.0%	
Employee Benefits	6,906,395	6,906,395	522,977	2,044,933	29.6%	-	29.6%	1,924,835	27.5%	
Purchased Services	176,720	176,720	8,511	31,633	17.9%	13,641	25.6%	67,911	38.2%	
Supplies	193,898	192,955	18,623	51,433	26.7%	10,363	32.0%	59,680	33.4%	
Property	7,550	7,945	1,998	4,685	59.0%	-	59.0%	5,288	60.4%	
Other Objects	33,412	33,412	235	2,480	7.4%	-	7.4%	7,587	33.7%	
	<u>30,757,293</u>	<u>30,756,745</u>	<u>2,587,469</u>	<u>9,922,433</u>	<u>32.3%</u>	<u>24,004</u>	<u>32.3%</u>	<u>9,561,162</u>	<u>31.1%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	10,549,011	10,574,880	917,534	3,484,460	33.0%	-	33.0%	3,463,245	32.7%	
Employee Benefits	2,980,610	2,982,942	235,837	947,026	31.7%	-	31.7%	905,412	29.9%	
Purchased Services	1,347,358	1,281,871	48,312	406,410	31.7%	47,355	35.4%	326,057	61.5%	
Supplies	2,352,875	2,398,561	47,204	1,967,260	82.0%	89,253	85.7%	254,500	37.6%	
Property	88,797	103,061	10,420	25,897	25.1%	1,279	26.4%	33,019	32.8%	
Other Objects	113,907	111,387	4,577	77,360	69.5%	310	69.7%	10,920	25.0%	
	<u>17,432,558</u>	<u>17,452,702</u>	<u>1,263,884</u>	<u>6,908,413</u>	<u>39.6%</u>	<u>138,197</u>	<u>40.4%</u>	<u>4,993,153</u>	<u>33.4%</u>	
<b>Support Services - General Administration</b>										
Salaries	3,428,376	3,425,973	286,431	1,113,097	32.5%	-	32.5%	1,081,932	37.0%	
Employee Benefits	975,354	974,969	77,123	362,996	37.2%	-	37.2%	324,969	37.5%	
Purchased Services	1,084,246	1,148,496	72,116	300,900	26.2%	87,336	33.8%	410,403	49.8%	
Supplies	192,935	228,890	35,228	72,819	31.8%	19,980	40.5%	73,011	48.8%	
Property	39,010	44,230	152	10,028	22.7%	4,029	31.8%	4,890	13.3%	
Other Objects	107,440	107,440	2,878	39,796	37.0%	-	37.0%	48,549	51.2%	
	<u>\$ 5,827,361</u>	<u>\$ 5,929,998</u>	<u>\$ 473,928</u>	<u>\$ 1,899,636</u>	<u>32.0%</u>	<u>\$ 111,345</u>	<u>33.9%</u>	<u>\$ 1,943,754</u>	<u>39.7%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**

With Comparative Amounts For The Four Months Ended October 31, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 18,884,661	\$ 18,864,911	\$ 1,666,676	\$ 6,428,626	34.1%	\$ -	34.1%	6,373,971	33.8%
Employee Benefits	6,125,810	6,121,691	463,141	2,137,416	34.9%	-	34.9%	2,100,231	34.4%
Purchased Services	307,423	302,561	25,705	141,800	46.9%	3,010	47.9%	130,845	40.2%
Supplies	349,938	306,823	14,717	91,600	29.9%	33,339	40.7%	108,005	30.5%
Property	22,443	75,884	8,972	31,212	41.1%	-	41.1%	40,461	89.1%
Other Objects	31,969	31,969	524	12,543	39.2%	229	40.0%	19,682	48.0%
	<u>25,722,244</u>	<u>25,703,839</u>	<u>2,179,735</u>	<u>8,843,197</u>	34.4%	<u>36,578</u>	34.5%	<u>8,773,195</u>	34.1%
<b>Support Services – Business</b>									
Salaries	2,788,051	2,788,051	230,981	986,182	35.4%	-	35.4%	958,077	34.0%
Employee Benefits	866,023	851,008	65,625	280,726	33.0%	480	33.0%	283,027	33.2%
Purchased Services (1)	509,903	527,856	45,588	200,164	37.9%	59,434	49.2%	161,748	44.4%
Supplies (1)	319,465	328,039	39,823	91,834	28.0%	24,003	35.3%	94,424	27.2%
Property (1)	22,000	22,628	430	1,418	6.3%	-	6.3%	6,136	61.4%
Other Objects	12,950	12,950	280	5,586	43.1%	-	43.1%	5,416	29.9%
Contra Acct - Publications (1)	(491,911)	(491,911)	(5,229)	(117,004)	23.8%	-	23.8%	(178,714)	27.9%
	<u>4,026,481</u>	<u>4,038,621</u>	<u>377,498</u>	<u>1,448,906</u>	35.9%	<u>83,917</u>	38.0%	<u>1,330,114</u>	35.3%
<b>Operation and Maintenance of Plant Services</b>									
Salaries	10,451,818	10,451,818	970,224	3,590,513	34.4%	-	34.4%	3,471,329	34.4%
Employee Benefits	3,562,458	3,562,458	283,164	1,114,112	31.3%	24,052	31.9%	1,110,930	32.8%
Purchased Services	13,796,531	13,836,978	1,655,556	5,710,610	41.3%	4,278,789	72.2%	9,433,325	69.9%
Supplies	10,202,243	10,164,002	1,071,312	2,827,161	27.8%	267,180	30.4%	3,209,303	29.7%
Property	7,963	9,353	-	1,390	14.9%	-	14.9%	1,296	20.7%
Other Objects	20,675	20,675	151	5,737	27.7%	-	27.7%	5,604	29.9%
	<u>38,041,688</u>	<u>38,045,284</u>	<u>3,980,407</u>	<u>13,249,523</u>	34.8%	<u>4,570,021</u>	46.8%	<u>17,231,787</u>	45.6%
<b>Student Transportation Services</b>									
Salaries	13,383,750	13,383,750	1,306,272	3,750,124	28.0%	-	28.0%	3,755,148	28.9%
Employee Benefits	4,025,545	4,025,545	341,272	1,115,598	27.7%	32,850	28.5%	1,142,215	28.4%
Purchased Services (2)	1,571,025	1,571,025	66,616	449,916	28.6%	1,308,825	111.9%	1,401,363	98.2%
Supplies (2)	2,540,626	2,535,516	162,317	611,658	24.1%	2,118,935	107.7%	2,708,506	99.2%
Property	34,700	39,900	-	6,553	16.4%	6,110	31.7%	16,387	30.2%
Other Objects	20,750	20,750	1,990	10,988	53.0%	1,597	60.7%	7,182	27.4%
Contra Acct - Field Trips (2)	(1,110,756)	(1,110,756)	(96,669)	(209,665)	18.9%	-	18.9%	(95,194)	8.3%
	<u>\$ 20,465,640</u>	<u>\$ 20,465,730</u>	<u>\$ 1,781,798</u>	<u>\$ 5,735,172</u>	28.0%	<u>\$ 3,468,317</u>	45.0%	<u>\$ 8,935,607</u>	44.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Support Services – Central</b>										
Salaries	\$ 7,722,640	\$ 7,722,640	\$ 645,352	\$ 2,493,349	32.3%	-	32.3%	2,380,221	31.4%	
Employee Benefits	2,602,269	2,602,269	172,468	738,724	28.4%	241,916	37.7%	927,252	35.9%	
Purchased Services	5,262,705	5,259,970	1,240,284	2,074,438	39.4%	225,269	43.7%	2,784,830	54.4%	
Supplies	418,477	428,702	11,292	102,933	24.0%	59,314	37.8%	282,393	59.1%	
Property	40,430	67,700	1,393	39,228	57.9%	781	59.1%	10,502	26.0%	
Other Objects	29,108	29,108	9,605	14,888	51.1%	-	51.1%	7,273	15.9%	
	<u>16,075,629</u>	<u>16,110,389</u>	<u>2,080,394</u>	<u>5,463,560</u>	<u>33.9%</u>	<u>527,280</u>	<u>37.2%</u>	<u>6,392,471</u>	<u>40.3%</u>	
<b>Community Services</b>										
Salaries	232,858	321,429	27,119	75,047	23.3%	-	23.3%	63,778	27.3%	
Employee Benefits	58,943	77,410	5,615	17,092	22.1%	-	22.1%	14,395	24.7%	
Purchased Services	84,959	119,959	6,474	15,137	12.6%	40,322	46.2%	30,000	38.2%	
Supplies	3,507	5,005	-	71	1.4%	276	6.9%	-	0.0%	
Property	-	-	-	-	0.0%	-	0.0%	737	73.7%	
Other Objects	-	500	41	164	32.8%	-	32.8%	2,880	54.3%	
	<u>380,267</u>	<u>524,303</u>	<u>39,249</u>	<u>107,511</u>	<u>20.5%</u>	<u>40,598</u>	<u>28.2%</u>	<u>111,790</u>	<u>29.4%</u>	
<b>Facilities Acquisition and Construction Services</b>										
Salaries	408,568	408,568	29,789	115,555	28.3%	-	28.3%	55,898	33.4%	
Employee Benefits	132,022	132,022	7,552	31,988	24.2%	-	24.2%	17,282	35.8%	
Purchased Services	50	50	-	-	0.0%	-	0.0%	-	0.0%	
Supplies	6,442	6,442	6	2,438	37.8%	277	42.1%	3,367	46.8%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	1,550	-	10	0.6%	-	0.6%	-	0.0%	
	<u>548,632</u>	<u>548,632</u>	<u>37,347</u>	<u>149,991</u>	<u>27.3%</u>	<u>277</u>	<u>27.4%</u>	<u>76,547</u>	<u>34.2%</u>	
<b>County Treasurer Fees</b>	<u>517,500</u>	<u>517,500</u>	<u>279</u>	<u>279</u>	<u>0.1%</u>	<u>-</u>	<u>0.1%</u>	<u>341</u>	<u>0.1%</u>	
<b>Charter School Allocation</b>	<u>4,040,251</u>	<u>4,040,251</u>	<u>491,140</u>	<u>1,767,947</u>	<u>43.8%</u>	<u>-</u>	<u>43.8%</u>	<u>1,293,024</u>	<u>33.3%</u>	
<b>Charter School Mill Levy Allocation</b>	<u>448,762</u>	<u>448,762</u>	<u>58,325</u>	<u>199,662</u>	<u>44.5%</u>	<u>-</u>	<u>44.5%</u>	<u>149,576</u>	<u>33.3%</u>	
<b>Operating Reserve</b>	<u>1,836,787</u>	<u>992,279</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Total Expenditures</b>	<u>\$ 508,753,500</u>	<u>\$ 508,753,500</u>	<u>\$ 44,780,385</u>	<u>\$ 163,930,519</u>	<u>32.2%</u>	<u>\$ 9,943,131</u>	<u>34.2%</u>	<u>\$ 166,459,458</u>	<u>33.4%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**October 31, 2016**

**With Comparative Amounts At October 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 15,631,864	\$ -
Investments in Trust	-	4,178,571
Total Assets	\$ 15,631,864	\$ 4,178,571
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 138,389	\$ 1,620
Encumbrances Payable	563,171	3,725,490
Due To Other Funds	-	4,074,868
Total Liabilities	701,560	7,801,978
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	413,000	423,000
Unassigned Fund Balance	14,517,304	(4,046,407)
Total Fund Balance	14,930,304	(3,623,407)
Total Liabilities and Fund Balance	\$ 15,631,864	\$ 4,178,571

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 6,282,436	\$ 6,282,436	\$ 264,827	\$ 3,300,153	52.5%	\$ 563,171	61.5%	\$ 2,857,882	86.7%
Debt Service Principal	3,625,795	3,625,795	-	1,794,141	49.5%	-	49.5%	1,634,185	49.8%
Debt Service Interest	189,380	189,380	-	113,446	59.9%	-	59.9%	86,847	53.0%
Leased Equipment	3,655,589	3,655,589	-	-	0.0%	-	0.0%	7,254,752	98.8%
Total Expenditures	<u>\$ 13,753,200</u>	<u>\$ 13,753,200</u>	<u>\$ 264,827</u>	<u>\$ 5,207,740</u>	37.9%	<u>\$ 563,171</u>	42.0%	<u>\$ 11,833,666</u>	84.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**October 31, 2016**

**With Comparative Amounts At October 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 52,582,590	\$ 50,893,332
Total Assets	\$ 52,582,590	\$ 50,893,332
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	52,582,590	50,893,332
Total Fund Balance	52,582,590	50,893,332
Total Liabilities and Fund Balance	\$ 52,582,590	\$ 50,893,332



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 35,085,000	\$ 35,085,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	18,402,788	18,402,788	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	-	-	-	0.0%	-	0.0%	2,017	80.7%
Fiscal Agent Fees	15,000	15,000	800	800	5.3%	-	5.3%	-	0.0%
Total Expenditures	<u>\$ 53,502,788</u>	<u>\$ 53,502,788</u>	<u>\$ 800</u>	<u>\$ 800</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ 2,017</u>	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET**  
**October 31, 2016**  
With Comparative Amounts At October 31, 2015

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 4,724,288	\$ 15,492,736
Accrued Interest	1,456	49,943
Total Assets	\$ 4,725,744	\$ 15,542,679
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 96,396	\$ -
Encumbrances Payable	699,686	2,162,646
Total liabilities	796,082	2,162,646
<b>FUND BALANCE</b>		
Restricted for Construction	3,929,662	13,380,033
Total Fund Balance	3,929,662	13,380,033
Total Liabilities & Fund Balance	\$ 4,725,744	\$ 15,542,679

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 114,763	21.9%
Building & Improvements	6,640,968	6,240,968	642,749	2,752,345	44.1%	699,686	55.3%	11,592,023	53.3%
Equipment	1,700,332	1,231,720	18,408	77,380	6.3%	-	6.3%	787,054	21.8%
Total Expenditures	<u>\$ 8,341,300</u>	<u>\$ 7,472,688</u>	<u>\$ 661,157</u>	<u>\$ 2,829,725</u>	37.9%	<u>\$ 699,686</u>	47.2%	<u>\$ 12,493,840</u>	48.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**October 31, 2016**

**With Comparative Amounts At October 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,521,627	\$ 7,988,179
Accrued Interest	8,356	4,090
Total Assets	\$ 7,529,983	\$ 7,992,269
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 15,305	\$ 4,403
Accrued Payroll	171,452	168,538
Encumbrances Payable	315,360	306,917
Total Liabilities	502,117	479,858
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	488,000	459,000
Committed Fund Balance	6,539,866	7,053,411
Total Fund Balance	7,027,866	7,512,411
Total Liabilities and Fund Balance	\$ 7,529,983	\$ 7,992,269

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,392,405	\$ 5,392,405	\$ 442,259	\$ 1,494,799	27.7%	\$ -	27.7%	\$ 1,402,781	27.3%	
Benefits	1,291,836	1,291,836	101,642	344,977	26.7%	-	26.7%	311,277	26.5%	
Purchased Services	672,581	672,581	64,987	258,756	38.5%	89,963	51.8%	333,195	65.2%	
Supplies	735,654	735,654	94,309	247,754	33.7%	102,092	47.6%	342,727	56.1%	
Property	111,500	111,500	16,549	20,926	18.8%	2,958	21.4%	27,327	25.9%	
Other	1,066,336	966,336	33,041	196,684	20.4%	-	20.4%	182,137	19.2%	
Total Before and After Programs	9,270,312	9,170,312	752,787	2,563,896	28.0%	195,013	30.1%	2,599,444	30.6%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,174,639	2,174,639	244,285	509,716	23.4%	-	23.4%	544,022	23.9%	
Benefits	576,747	576,747	56,619	126,764	22.0%	-	22.0%	130,093	23.7%	
Purchased Services	90,150	90,150	4,049	16,980	18.8%	2,513	21.6%	17,358	21.1%	
Supplies	302,632	202,632	26,329	63,868	31.5%	34,876	48.7%	103,230	33.8%	
Property	82,000	82,000	1,663	3,551	4.3%	2,034	6.8%	15,060	23.7%	
Other	298,589	298,589	8,434	24,657	8.3%	-	8.3%	32,673	10.8%	
Total Kindergarten Enrichment	3,524,757	3,424,757	341,379	745,536	21.8%	39,423	22.9%	842,436	23.5%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,337,186	1,337,186	142,743	308,776	23.1%	-	23.1%	300,416	28.2%	
Benefits	286,074	286,074	30,209	66,234	23.2%	-	23.2%	60,301	26.2%	
Purchased Services	37,861	37,861	6,698	11,514	30.4%	8,264	52.2%	5,536	13.7%	
Supplies	171,101	171,101	(3,820)	7,590	4.4%	35,931	25.4%	30,929	19.4%	
Property	24,500	24,500	(67)	5,945	24.3%	1,182	29.1%	1,425	5.6%	
Other	195,183	195,183	9,609	16,060	8.2%	5,567	11.1%	16,786	9.2%	
Total Pre-School Education	2,051,905	2,051,905	185,372	416,119	20.3%	50,944	22.8%	415,393	24.4%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>SUMMER SCHOOL</b>									
Salaries	\$ 672,850	\$ 612,850	\$ 12,457	\$ 137,486	22.4%	\$ -	22.4%	\$ 180,700	27.3%
Benefits	140,292	140,292	2,442	24,275	17.3%	-	17.3%	32,083	24.0%
Purchased Services	163,800	153,800	9,609	53,570	34.8%	21,664	48.9%	67,971	48.7%
Supplies	42,000	42,000	254	7,795	18.6%	-	18.6%	9,313	11.6%
Property	400	10,400	-	3,170	30.5%	2,449	54.0%	-	0.0%
Other	41,766	101,766	5,933	96,072	94.4%	-	94.4%	75,411	79.2%
Total Summer School	<u>1,061,108</u>	<u>1,061,108</u>	<u>30,695</u>	<u>322,368</u>	<u>30.4%</u>	<u>24,113</u>	<u>32.7%</u>	<u>365,478</u>	<u>32.9%</u>
<b>OTHER PROGRAMS</b>									
Salaries	702,357	702,357	57,734	401,202	57.1%	-	57.1%	142,841	17.1%
Benefits	163,055	163,055	14,383	92,698	56.9%	-	56.9%	37,356	19.5%
Purchased Services	17,000	167,000	53,310	90,284	54.1%	83	54.1%	69,663	171.6%
Supplies (1)	390,178	440,178	(14,682)	(41,705)	-9.5%	1,374	-9.2%	(47,951)	-11.2%
Property	234,000	234,000	407	1,519	0.6%	4,410	2.5%	599	119.8%
Other (2)	<u>(1,155,472)</u>	<u>(1,155,472)</u>	<u>(45,620)</u>	<u>(83,246)</u>	<u>7.2%</u>	<u>-</u>	<u>7.2%</u>	<u>(133,254)</u>	<u>12.3%</u>
Total Other Programs	<u>351,118</u>	<u>551,118</u>	<u>65,532</u>	<u>460,752</u>	<u>83.6%</u>	<u>5,867</u>	<u>84.7%</u>	<u>69,254</u>	<u>17.0%</u>
Total Expenditures	<u>\$ 16,259,200</u>	<u>\$ 16,259,200</u>	<u>\$ 1,375,765</u>	<u>\$ 4,508,671</u>	<u>27.7%</u>	<u>\$ 315,360</u>	<u>29.7%</u>	<u>\$ 4,292,005</u>	<u>28.1%</u>

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**October 31, 2016**

**With Comparative Amounts At October 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 3,396,802	\$ 2,791,804
Receivables	3,707,358	2,238,299
Total Assets	\$ 7,104,160	\$ 5,030,103
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 154,533	\$ 43,223
Encumbrances Payable	476,995	683,841
Deferred Revenue	6,472,632	4,303,039
Total Liabilities	7,104,160	5,030,103
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 7,104,160	\$ 5,030,103

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,667,077	\$ 13,667,077	\$ 920,706	\$ 2,724,346	19.9%	\$ -	19.9%	\$ 2,664,305	18.8%
Benefits	3,347,039	3,347,039	241,295	738,794	22.1%	-	22.1%	668,938	19.8%
Purchased Services	1,679,643	1,679,643	111,086	348,048	20.7%	196,443	32.4%	634,054	59.4%
Supplies	3,983,245	3,983,245	217,844	483,715	12.1%	259,057	18.6%	912,695	38.3%
Property	1,664,156	1,664,156	96,470	281,075	16.9%	21,495	18.2%	151,027	94.0%
Other Expenditures	<u>3,560,540</u>	<u>3,560,540</u>	<u>825,068</u>	<u>831,661</u>	23.4%	-	23.4%	<u>912,276</u>	18.2%
Total Expenditures	<u>\$ 27,901,700</u>	<u>\$ 27,901,700</u>	<u>\$ 2,412,469</u>	<u>\$ 5,407,639</u>	19.4%	<u>\$ 476,995</u>	21.1%	<u>\$ 5,943,295</u>	22.7%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ -	\$ -	\$ 3,259	\$ 22,094	\$ 1,800	\$ 1,400	\$ 28,553	\$ 597,500	\$ 568,947
PTO Grants	168,351	34,403	31,875	259,092	31,615	-	525,336	2,698,356	2,173,020
Other Private	687	140	3,636	35,833	-	-	40,296	857,000	816,704
Total Local/Private	<u>169,038</u>	<u>34,543</u>	<u>38,770</u>	<u>317,019</u>	<u>33,415</u>	<u>1,400</u>	<u>594,185</u>	<u>4,152,856</u>	<u>3,558,671</u>
<b>STATE</b>									
Read Act	139,482	31,361	107,931	30,028	-	279	309,081	1,982,208	1,673,127
Other State	55,364	15,649	40,126	2,968	-	45	114,152	603,100	488,948
Total State	<u>194,846</u>	<u>47,010</u>	<u>148,057</u>	<u>32,996</u>	<u>-</u>	<u>324</u>	<u>423,233</u>	<u>2,585,308</u>	<u>2,162,075</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	347,885	83,116	17,215	11,878	-	823,530	1,283,624	5,620,594	4,336,970
Special Education IDEA	1,476,542	429,519	60,835	30,908	11,410	-	2,009,214	9,304,424	7,295,210
Carl Perkins Vocational Education	3,710	764	32,563	2,893	5,411	100	45,441	263,921	218,480
Special Education IDEA Preschool	14,942	4,266	-	-	13,416	-	32,624	177,752	145,128
IDEA Part C	66,527	15,590	-	-	-	-	82,117	150,638	68,521
TITLE III - ELA	52,138	15,611	-	-	-	-	67,749	472,863	405,114
TITLE IIA - Teacher Quality	123,814	32,165	-	1,019	-	-	156,998	795,988	638,990
School to Work Alliance Program (SWAP)	41,909	11,900	1,111	-	-	-	54,920	161,916	106,996
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	213,803	213,803
TITLE IIISA - ELA Set Aside	39,948	12,590	-	-	-	-	52,538	314,770	262,232
Head Start	42,756	10,130	3,267	12,022	-	84	68,259	260,879	192,620
Medicaid	150,291	41,590	46,230	74,980	217,423	6,223	536,737	3,422,635	2,885,898
Other Federal	-	-	-	-	-	-	-	3,353	3,353
Total Federal	<u>2,360,462</u>	<u>657,241</u>	<u>161,221</u>	<u>133,700</u>	<u>247,660</u>	<u>829,937</u>	<u>4,390,221</u>	<u>21,163,536</u>	<u>16,773,315</u>
Total Expenditures	<u>\$ 2,724,346</u>	<u>\$ 738,794</u>	<u>\$ 348,048</u>	<u>\$ 483,715</u>	<u>\$ 281,075</u>	<u>\$ 831,661</u>	<u>\$ 5,407,639</u>	<u>\$ 27,901,700</u>	<u>22,494,061</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

**October 31, 2016**

**With Comparative Amounts At October 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,586,368	\$ 6,314,102
Total Assets	\$ 6,586,368	\$ 6,314,102
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 732	\$ -
Total Liabilities	732	-
<b>Fund Balance</b>		
Emergency Reserve	448,000	426,000
Committed Fund Balance	6,137,636	5,888,102
Total Fund Balance	6,585,636	6,314,102
Total Liabilities and Fund Balance	\$ 6,586,368	\$ 6,314,102

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**October 31, 2016**

**With Comparative Amounts At October 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 6,014,372	\$ 5,317,233
Accrued Interest	4,468	4,605
Accounts Receivable - Catering	1,352	632
Inventory	584,914	764,189
Total Assets	\$ 6,605,106	\$ 6,086,659
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 200,750	\$ -
Accrued Payroll	-	4,739
Deferred Revenue	327,167	463,279
Accrued Compensated Absences	101,978	125,832
Total liabilities	629,895	593,850
<b>Fund Balance</b>		
Restricted For Emergency Reserve	545,000	529,000
Restricted For Food Service Operations	5,430,211	4,963,809
Total Fund Balance	5,975,211	5,492,809
Total Liabilities and Fund Balance	\$ 6,605,106	\$ 6,086,659

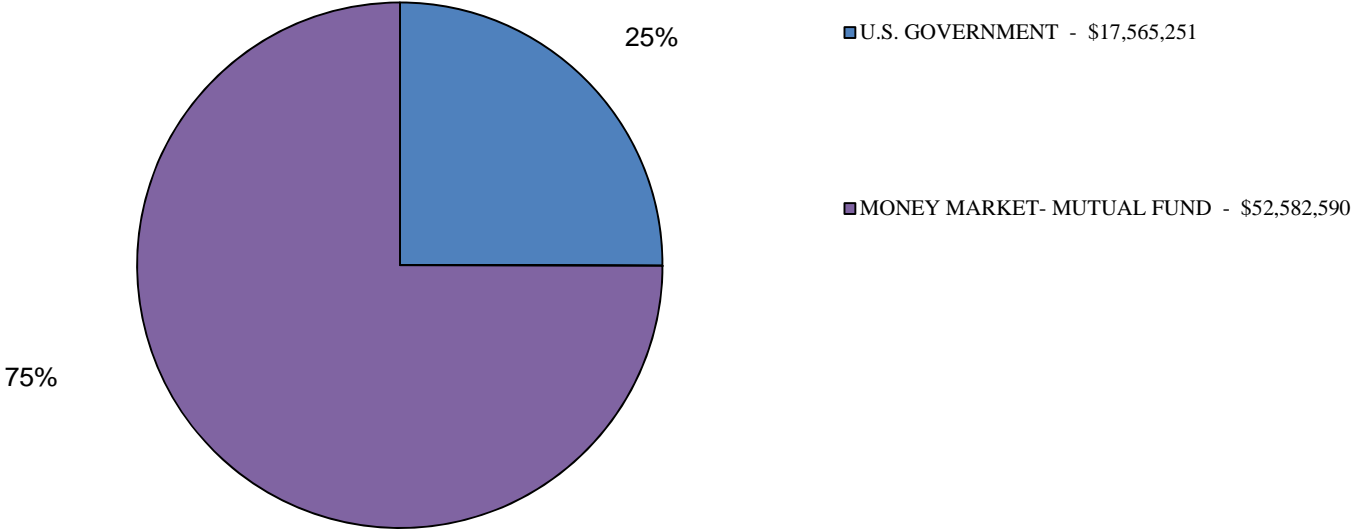


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
October 31, 2016

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,564,989	\$ -	4,993,114	\$ 4,027,423	\$ 2,979,725	\$ 17,565,251
Escrow Agent - Money Market Fund	-	52,582,590	-	-	-	52,582,590
Total	<u>\$ 5,564,989</u>	<u>\$ 52,582,590</u>	<u>\$ 4,993,114</u>	<u>\$ 4,027,423</u>	<u>\$ 2,979,725</u>	<u>\$ 70,147,841</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**  
**With Comparative Amounts For The Four Months Ended October 31, 2015**

<u>Name</u>	<u>For the Month Ended October 31,</u>			<u>FOR THE FOUR MONTHS ENDED OCTOBER 31,</u>		
	<u>2016</u>	<u>2015</u>	<u>Increase (Decrease)</u>	<u>2016</u>	<u>2015</u>	<u>Increase (Decrease)</u>
General Fund	\$ 2,432	\$ 1,126	\$ 1,306	\$ 9,771	\$ 4,467	\$ 5,304
Building Fund	1,410	6,981	(5,571)	6,385	41,550	(35,165)
Food Services Fund	441	873	(432)	7,229	2,825	4,404
Extended Child Services Fund	1,348	1,363	(15)	4,133	2,749	1,384
Total	<u>\$ 5,631</u>	<u>\$ 10,343</u>	<u>\$ (4,712)</u>	<u>\$ 27,518</u>	<u>\$ 51,591</u>	<u>\$ (24,073)</u>
Weighted Average Maturity - All Funds *				117 DAYS	152 DAYS	
Weighted Average Maturity - Building Fund				105 DAYS	41 DAYS	
Weighted Average Yield - All Funds *				0.480%	0.230%	
Weighted Average Yield - Building Fund				0.330%	0.390%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.12%	0.37%	0.40%
3 Month T-Bill **	0.05%	0.22%	0.28%
6 Month T-Bill **	0.21%	0.39%	0.44%
12 Month T-Bill **	0.47%	0.63%	0.58%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

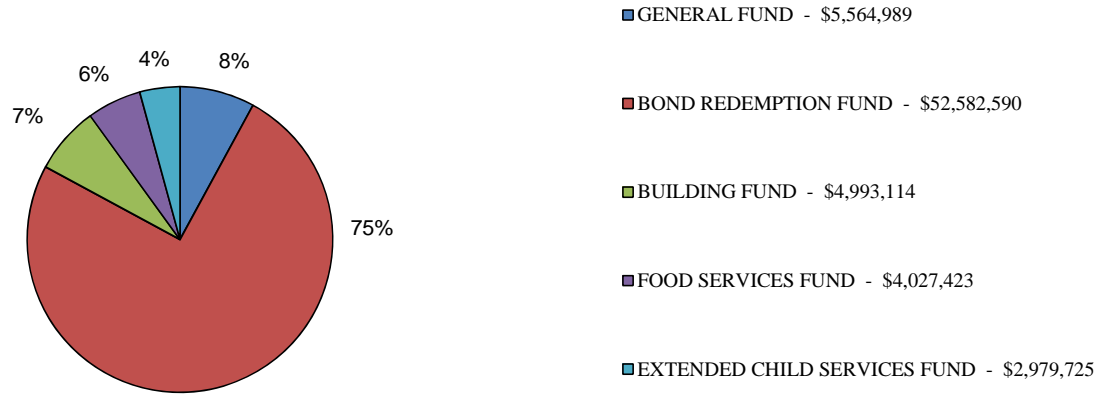
October 31, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
11/5/2015	11/3/2016	364	0.400%	Freddie Mac Corp Coupon Bond*	109,000	108,975
2/26/2016	11/22/2016	270	0.357%	Federal Home Loan Bank	294,000	293,228
1/20/2016	1/5/2017	351	0.510%	Federal Home Loan Bank	1,109,000	1,103,594
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	4,080,000	4,059,192
Total General Fund					<u>5,592,000</u>	<u>5,564,989</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	<u>52,582,590</u>	<u>52,582,590</u>
Total Bond Redemption Fund					<u>\$ 52,582,590</u>	<u>\$ 52,582,590</u>
<u>BUILDING FUND:</u>						
9/19/2016	12/29/2016	101	0.230%	Federal Home Loan Bank	2,500,000	2,498,578
9/29/2016	3/31/2017	183	0.430%	FANNIE MAE	<u>2,500,000</u>	<u>2,494,536</u>
Total Building Fund					<u>5,000,000</u>	<u>4,993,114</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

October 31, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
1/5/2016	1/27/2017	388	0.701%	FREDDIE MAC FHLMC	2,010,000	2,014,111
10/5/2016	2/2/2017	120	0.400%	Federal Home Loan Bank	2,016,000	2,013,312
Total Food Services Fund					4,026,000	4,027,423
<u>EXTENDED CHILD SERVICES FUND:</u>						
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	2,995,000	2,979,725
Total Extended Child Services Fund					2,995,000	2,979,725
Total All Funds					\$ 70,195,590	\$ 70,147,841



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2016	\$ -	\$ -	\$ -
August 2016	-	-	-
September 2016	-	-	-
October 2016	-	-	-
November 2016	-	-	-
December 2016 projected	12,975,022	-	12,975,022
January 2017 projected	15,053,580	-	28,028,602
February 2017 projected	16,162,521	-	44,191,123
March 2017 projected	11,853,253	56,044,376	-
April 2017 projected	3,444,534	-	3,444,534
May 2017 projected	3,868,798	7,313,332	-
June 2017 projected	-	-	-
	<u>\$ 63,357,708</u>	<u>\$ 63,357,708</u>	
Authorized	<u>\$ 90,000,000</u>		

