

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2015-2016**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2015**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of September 2015 and for the three months ended September 30, 2015 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund

The District is currently undergoing the regular annual audit of its financial statements, financial system and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments

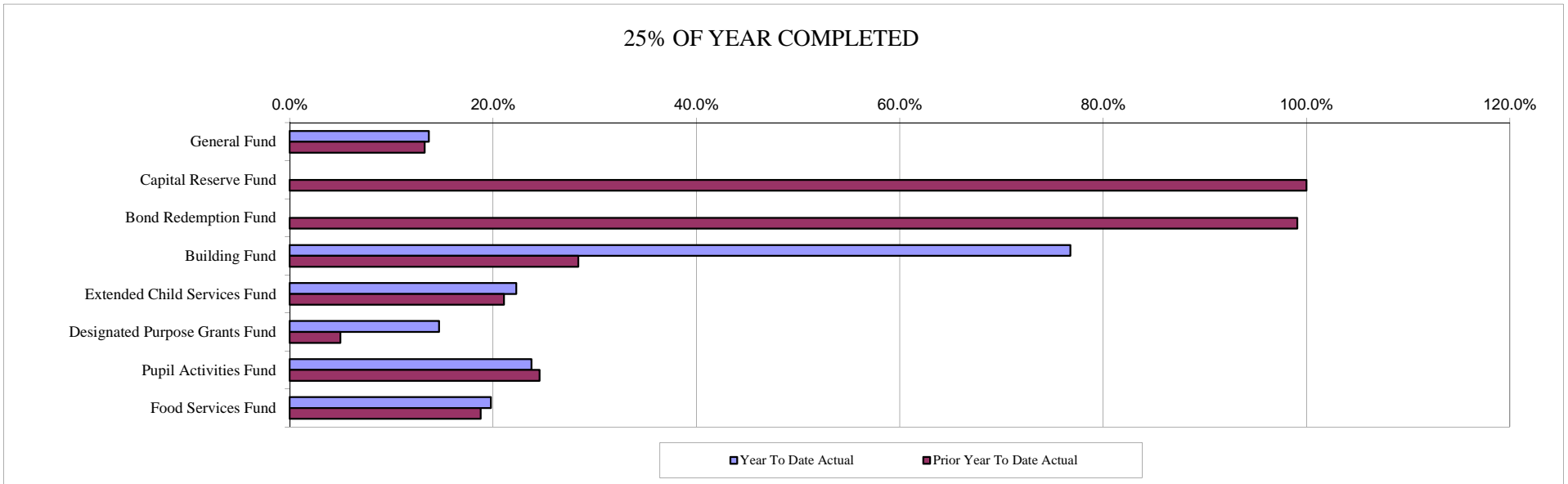
- The District expects to incur a cash flow deficit starting in November 2015 through May 2016 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$92,000,000. The loans will be repaid with property tax collections received in March 2016 and May 2016.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 24.6% of budget, which correlates to 25.0% of the fiscal year completed as a benchmark and compares to the prior year of 24.9% of budget spent year-to-date.
- On September 30, 2015, the District was holding \$90,934,186 (at cost) of investments having a weighted average yield of 0.21% and a weighted average maturity of 132 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$25,533,502 has a remaining term of 76 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2015, the District had encumbered \$594,664 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2015**

- The District's revenue for all funds are consistent with the District's adopted financial plan.
  
- The Board approved the purchase of 178 school buses based on a replacement plan over five years in the amount of \$18,849,134, representing the low bid from McCandless Truck Center, LLC. For the purpose of financing the costs of acquiring buses for school purposes, the District has determined that it is in the best interest of the District, and its residents and taxpayers, to enter into a Master Lease Purchase Agreement, in an amount not to exceed \$18,500,000 for the purchase of acquiring such buses. The District received the lowest bid to finance this transaction from JPMorgan Chase Bank. The lease agreement to finance the first installment was completed in March 2015. The first portion called for 41 buses to be ordered in the amount of \$4,178,500. These buses were received in July and August 2015. During the current fiscal year the District will order an additional 34 buses for \$3,387,528. This order is expected to be placed late fall 2015.
  
- During September property taxes in the amount of \$1,088,698 for the General Fund and \$275,450 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in these statements.

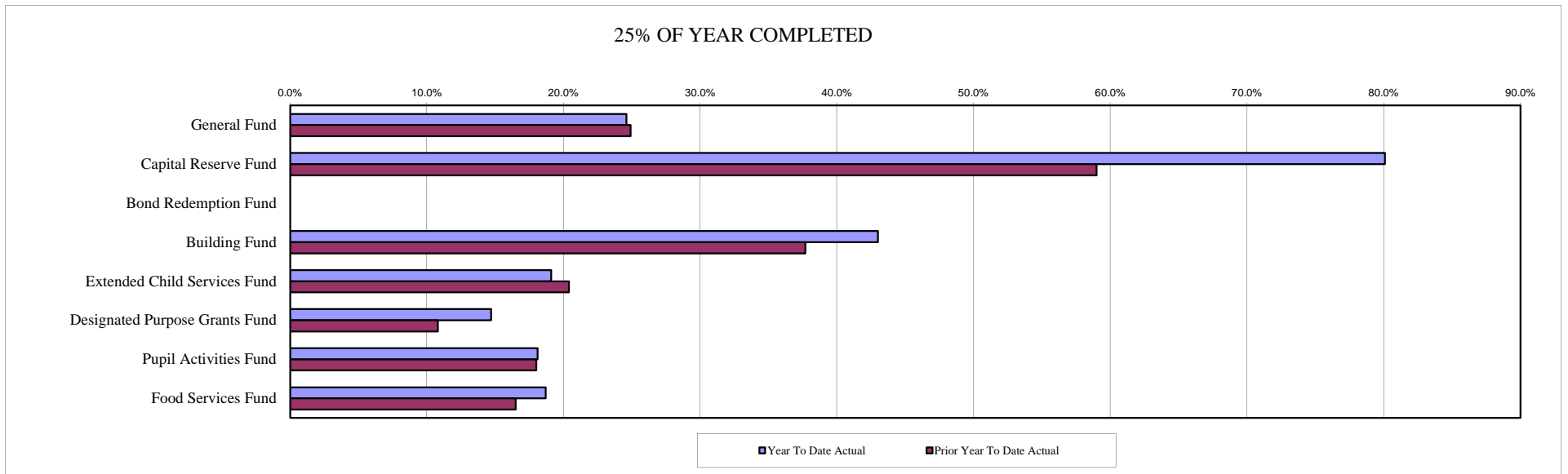
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 488,775	\$ 488,775	\$ 488,775	100.0%	\$ 24,211	\$ 67,030	13.7%	\$ 63,018	13.3%
Capital Reserve Fund	3,426	3,426	3,426	100.0%	-	-	0.0%	1,813	100.0%
Bond Redemption Fund	52,363	52,363	52,363	100.0%	-	-	0.0%	-	99.1%
Building Fund	45	45	45	100.0%	9	35	76.8%	75	28.4%
Extended Child Services Fund	16,920	16,920	16,920	100.0%	2,211	3,778	22.3%	3,489	21.1%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	1,879	3,855	14.7%	2,655	5.0%
Pupil Activities Fund	14,187	14,187	14,187	100.0%	1,095	3,384	23.8%	3,176	24.6%
Food Services Fund	17,650	17,650	17,650	100.0%	2,019	3,491	19.8%	3,086	18.8%
<b>Total</b>	<b>\$ 619,567</b>	<b>\$ 619,567</b>	<b>\$ 619,567</b>	<b>100.0%</b>	<b>\$ 31,424</b>	<b>\$ 81,573</b>	<b>13.2%</b>	<b>\$ 77,312</b>	<b>12.9%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 494,327	\$ 494,327	\$ 494,327	100.0%	\$ 38,673	\$ 121,689	24.6%	\$ 117,910	24.9%
Capital Reserve Fund	10,127	14,085	14,085	100.0%	4,164	11,278	80.1%	5,688	59.0%
Bond Redemption Fund	52,070	52,070	52,070	100.0%	-	2	0.0%	2	0.0%
Building Fund	30,892	25,877	25,877	100.0%	953	11,128	43.0%	22,141	37.7%
Extended Child Services Fund	15,294	15,294	15,294	100.0%	1,258	2,924	19.1%	3,010	20.4%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	1,879	3,855	14.7%	2,655	10.8%
Pupil Activities Fund	14,187	14,187	14,187	100.0%	1,427	2,572	18.1%	2,321	18.0%
Food Services Fund	17,648	17,648	17,648	100.0%	1,808	3,301	18.7%	2,708	16.5%
<b>Total</b>	<b>\$ 660,746</b>	<b>\$ 659,689</b>	<b>\$ 659,689</b>	<b>100.0%</b>	<b>\$ 50,162</b>	<b>\$ 156,749</b>	<b>23.8%</b>	<b>\$ 156,435</b>	<b>23.6%</b>

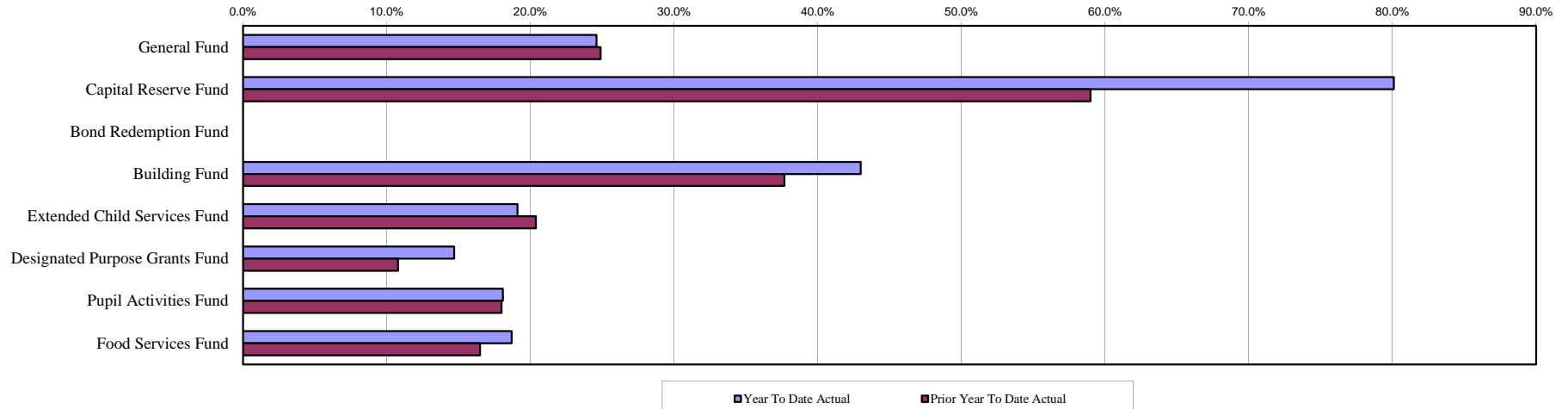




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 494,327	\$ 494,327	\$ 39,007	\$ 110,793	22.4%	\$ 10,896	24.6%	\$ 117,910	24.9%
Capital Reserve Fund	10,127	14,085	817	7,645	54.3%	3,634	80.1%	5,688	59.0%
Bond Redemption Fund	52,070	52,070	-	2	0.0%	-	0.0%	2	0.0%
Building Fund	30,892	25,877	2,129	8,695	28.6%	2,433	43.0%	22,141	37.7%
Extended Child Services Fund	15,294	15,294	1,235	2,612	19.1%	312	19.1%	3,010	20.4%
Designated Purpose Grants Fund	26,201	26,201	1,879	3,521	13.4%	334	14.7%	2,655	10.8%
Pupil Activities Fund	14,187	14,187	1,427	2,572	18.1%	-	18.1%	2,321	18.0%
Food Services Fund	17,648	17,648	1,808	3,301	18.7%	-	18.7%	2,708	16.5%
<b>Total</b>	<b>\$ 660,746</b>	<b>\$ 659,689</b>	<b>\$ 48,302</b>	<b>\$ 139,141</b>	<b>21.1%</b>	<b>\$ 17,609</b>	<b>23.8%</b>	<b>\$ 156,435</b>	<b>23.6%</b>

25% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

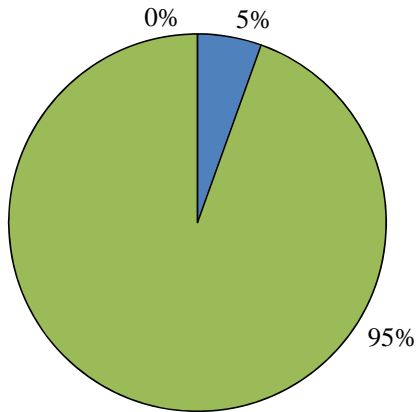
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 222,811	\$ 222,811	\$ 222,811	100.0%	\$ 1,884	\$ 3,671	1.6%	\$ 3,405	1.6%
State Sources	264,506	264,506	264,506	100.0%	22,326	63,359	24.0%	59,612	23.6%
Federal Sources	1,458	1,458	1,458	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>488,775</u>	<u>488,775</u>	<u>488,775</u>	100.0%	<u>24,211</u>	<u>67,030</u>	13.7%	<u>63,018</u>	13.3%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	121,345	120,640	120,640	100.0%	9,198	27,890	23.1%	27,462	23.1%
Middle School Education	57,283	56,492	56,492	100.0%	7,193	15,677	27.8%	12,180	22.8%
High School Education	80,939	80,807	80,807	100.0%	3,435	16,203	20.1%	18,163	23.7%
Special Education	55,271	55,023	55,023	100.0%	4,589	11,780	21.4%	11,094	21.8%
Other Education	25,377	25,700	25,700	100.0%	1,997	5,039	19.6%	5,151	21.4%
Total - Direct Instruction	<u>340,215</u>	<u>338,662</u>	<u>338,662</u>	100.0%	<u>26,413</u>	<u>76,590</u>	22.6%	<u>74,050</u>	22.9%
Indirect Instruction									
Support - Students	30,557	30,808	30,808	100.0%	2,487	7,089	23.0%	6,781	23.3%
Support - Instructional	14,768	14,971	14,971	100.0%	1,197	3,775	25.2%	3,462	24.3%
Support - School Administration	25,359	25,759	25,759	100.0%	2,070	6,325	24.6%	6,206	25.3%
Total Indirect Instruction	<u>70,683</u>	<u>71,539</u>	<u>71,539</u>	100.0%	<u>5,754</u>	<u>17,190</u>	24.0%	<u>16,449</u>	24.2%
Total Instruction	<u>\$ 410,899</u>	<u>\$ 410,201</u>	<u>\$ 410,201</u>	100.0%	<u>\$ 32,166</u>	<u>\$ 93,780</u>	22.9%	<u>\$ 90,499</u>	23.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 4,804	\$ 4,887	\$ 4,887	100.0%	\$ 517	\$ 1,438	29.4%	\$ 1,204	26.4%
Support - Business	3,564	3,770	3,770	100.0%	233	994	26.4%	992	28.0%
Operations & Maintenance of Plant	37,486	37,812	37,812	100.0%	3,063	14,155	37.4%	13,474	36.4%
Pupil Transportation	19,763	20,110	20,110	100.0%	1,595	7,380	36.7%	7,910	39.3%
Central Services	15,417	15,857	15,857	100.0%	1,056	3,801	24.0%	3,700	24.3%
Community Services	379	381	381	100.0%	25	89	23.3%	78	19.4%
Facilities Acquisition & Construction	221	224	224	100.0%	18	52	23.4%	53	25.0%
County Treasurer Fees	518	518	518	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>83,428</u>	<u>84,126</u>	<u>84,126</u>	100.0%	<u>6,506</u>	<u>27,909</u>	33.2%	<u>27,411</u>	33.2%
Total Expenditures	<u>494,327</u>	<u>494,327</u>	<u>494,327</u>	100.0%	<u>38,673</u>	<u>121,689</u>	24.6%	<u>117,910</u>	24.9%
Excess of Revenue Over (Under) Expenditures	<u>(5,552)</u>	<u>(5,552)</u>	<u>(5,552)</u>		<u>(14,462)</u>	<u>(54,659)</u>		<u>(54,893)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,425	1,425	1,425	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(6,739)</u>	<u>(6,739)</u>	<u>(6,739)</u>	100.0%	<u>(562)</u>	<u>(1,685)</u>	25.0%	<u>(1,835)</u>	25.0%
Total Other Financing Sources	<u>(5,314)</u>	<u>(5,314)</u>	<u>(5,314)</u>		<u>(562)</u>	<u>(1,685)</u>		<u>(1,835)</u>	
Net Change in Fund Balance	(10,866)	(10,866)	(10,866)		(15,024)	(56,344)		(56,728)	
Beginning Fund Balance	54,479	69,690	69,690		28,370	69,690		64,649	
Ending Restricted Fund Balance	<u>(19,083)</u>	<u>(19,083)</u>	<u>(17,081)</u>		<u>(17,081)</u>	<u>(17,081)</u>		<u>(16,582)</u>	
Ending Unassigned Fund Balance	<u>\$ 24,529</u>	<u>\$ 39,740</u>	<u>\$ 41,742</u>		<u>\$ (3,735)</u>	<u>\$ (3,735)</u>		<u>\$ (8,660)</u>	

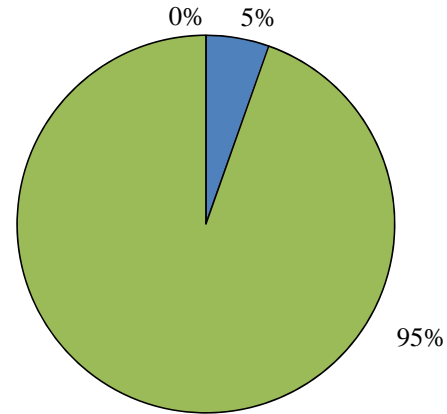
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
With Comparative Amounts For The Three Months Ended September 30, 2014**

**CURRENT YEAR TO DATE REVENUE**



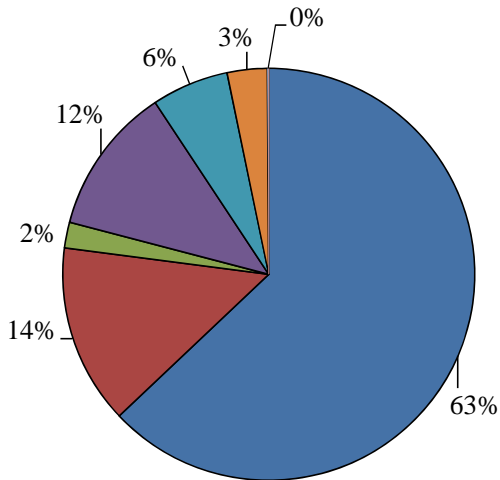
- Local Sources
- Federal Sources
- State Sources

**PRIOR YEAR TO DATE REVENUE**



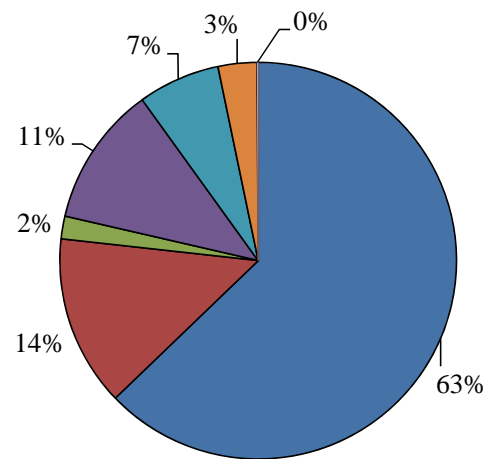
- Local Sources
- Federal Sources
- State Sources

**CURRENT YEAR TO DATE EXPENDITURES**



- Direct Instruction
- Indirect Instruction
- Support
- Operations & Maintenance of Plant
- Pupil Transportation
- Central Services
- Other

**PRIOR YEAR TO DATE EXPENDITURES**



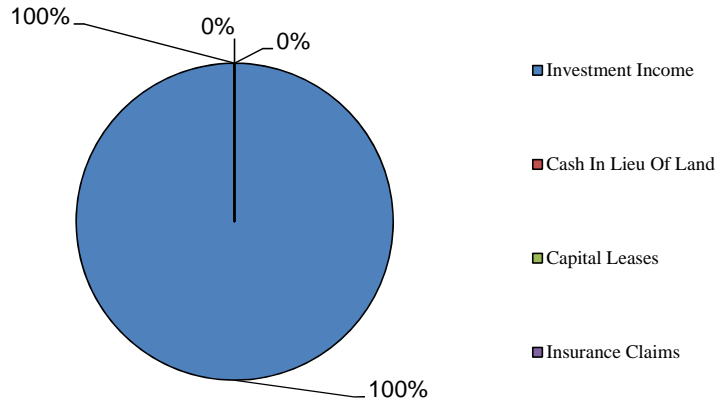
- Direct Instruction
- Indirect Instruction
- Support
- Operations & Maintenance of Plant
- Pupil Transportation
- Central Services
- Other

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

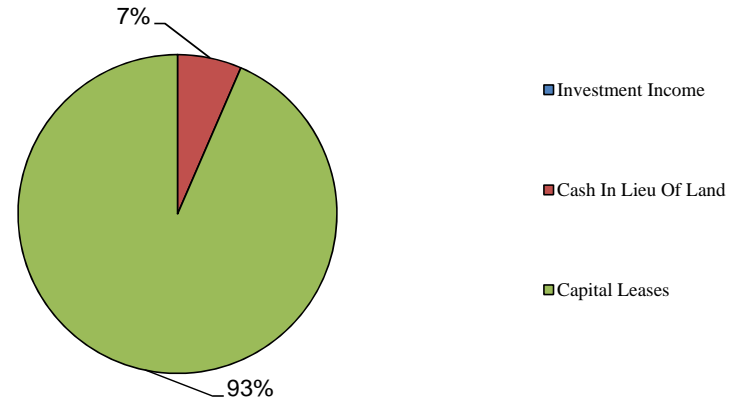
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	-	-	0.0%	118	100.0%
Capital Leases	3,388	3,388	3,388	100.0%	-	-	0.0%	1,695	100.0%
Insurance Claims	-	-	-	0.0%	-	-	0.0%	-	0.0%
<b>Total Revenue</b>	<b>3,426</b>	<b>3,426</b>	<b>3,426</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>1,813</b>	<b>100.0%</b>
<b>EXPENDITURES</b>									
Equipment	3,297	3,297	3,297	100.0%	341	2,299	69.7%	2,723	52.5%
Debt Service Principal	3,278	3,278	3,278	100.0%	397	1,634	49.8%	1,224	46.0%
Debt Service Interest	164	164	164	100.0%	54	87	53.0%	46	47.1%
Leased Equipment	3,388	7,345	7,345	100.0%	3,372	7,258	98.8%	1,695	100.0%
<b>Total Expenditures</b>	<b>10,127</b>	<b>14,085</b>	<b>14,085</b>	<b>100.0%</b>	<b>4,164</b>	<b>11,278</b>	<b>80.1%</b>	<b>5,688</b>	<b>59.0%</b>
Excess of Revenue Over (Under) Expenditures	(6,701)	(10,659)	(10,659)		(4,164)	(11,278)		(3,875)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	6,739	6,739	6,739	100.0%	562	1,685	25.0%	1,835	25.0%
<b>Net Change in Fund Balance</b>	<b>39</b>	<b>(3,919)</b>	<b>(3,919)</b>		<b>(3,603)</b>	<b>(9,594)</b>		<b>(2,040)</b>	
Fund Balance, Beginning	845	5,964	5,964		(27)	5,964		1,093	
<b>Fund Balance, Ending</b>	<b>\$ 883</b>	<b>\$ 2,045</b>	<b>\$ 2,045</b>		<b>\$ (3,630)</b>	<b>\$ (3,630)</b>		<b>\$ (947)</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
With Comparative Amounts For The Three Months Ended September 30, 2014**

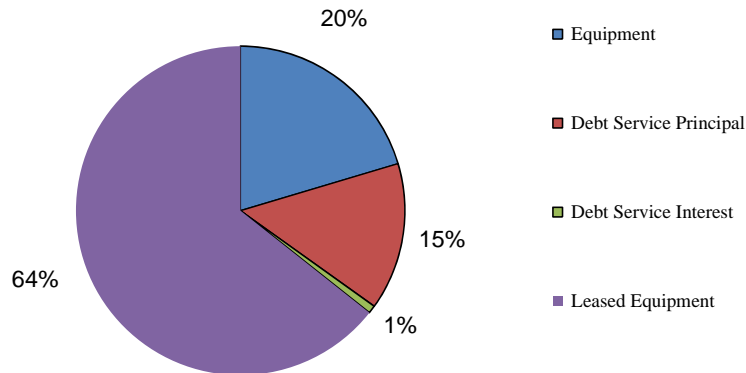
**CURRENT YEAR TO DATE REVENUE**



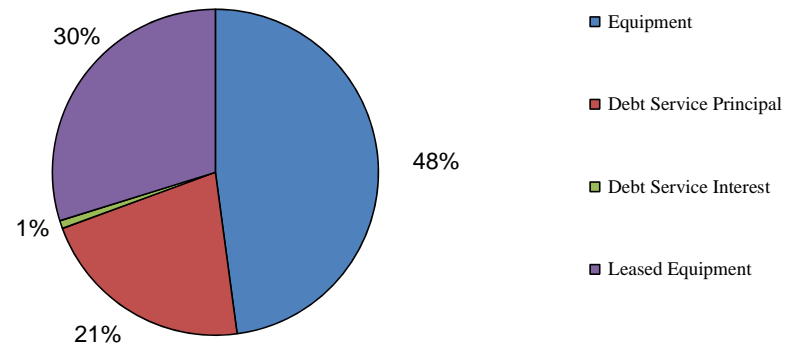
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



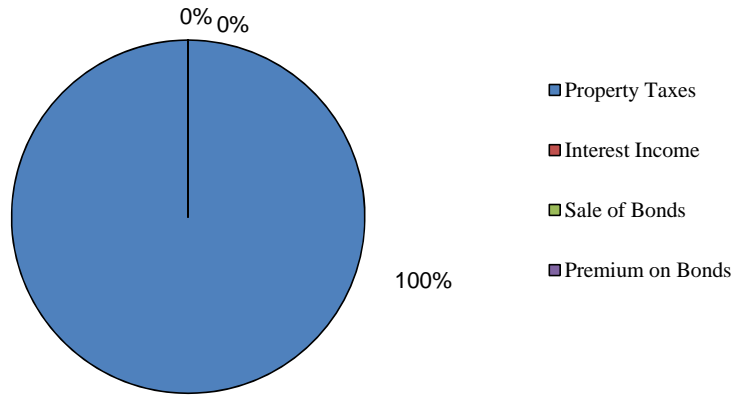
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 52,283	\$ 52,283	\$ 52,283	100.0%	\$ -	\$ -	0.0%	-	19.4%
Interest Income	80	80	80	100.0%	-	-	0.0%	-	0.0%
Sale of Bonds	-	-	-	0.0%	-	-	0.0%	-	0.0%
Premium on Bonds	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>52,363</u>	<u>52,363</u>	<u>52,363</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	99.1%
<b>EXPENDITURES</b>									
Debt Service Principal	32,660	32,660	32,660	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	19,400	19,400	19,400	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	3	3	100.0%	-	2	80.7%	2	71.9%
Fiscal Agent Fees	10	8	8	0.0%	-	-	0.0%	-	0.0%
Refunded Bond Escrow	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	<u>52,070</u>	<u>52,070</u>	<u>52,070</u>	100.0%	<u>-</u>	<u>2</u>	0.0%	<u>2</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>293</u>	<u>293</u>	<u>293</u>		<u>-</u>	<u>(2)</u>		<u>(2)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	293	293	293		-	(2)		(2)	
Fund Balance, Beginning	<u>50,788</u>	<u>50,861</u>	<u>50,861</u>		<u>50,859</u>	<u>50,861</u>		<u>46,565</u>	
Fund Balance, Ending	<u>\$ 51,081</u>	<u>\$ 51,153</u>	<u>\$ 51,153</u>		<u>\$ 50,859</u>	<u>\$ 50,859</u>		<u>\$ 46,563</u>	

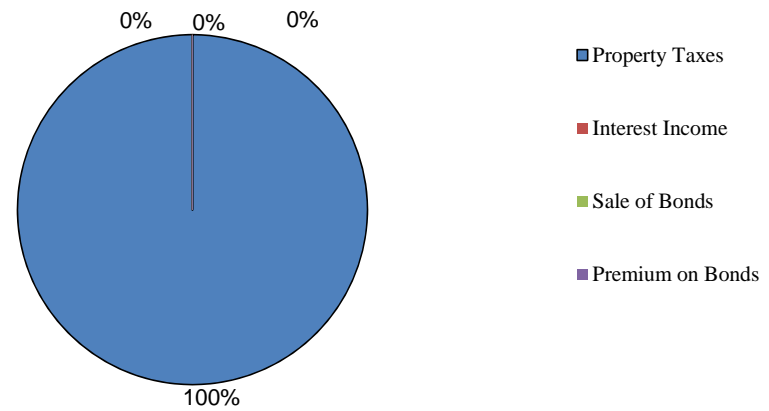


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
 With Comparative Amounts For The Three Months Ended September 30, 2014**

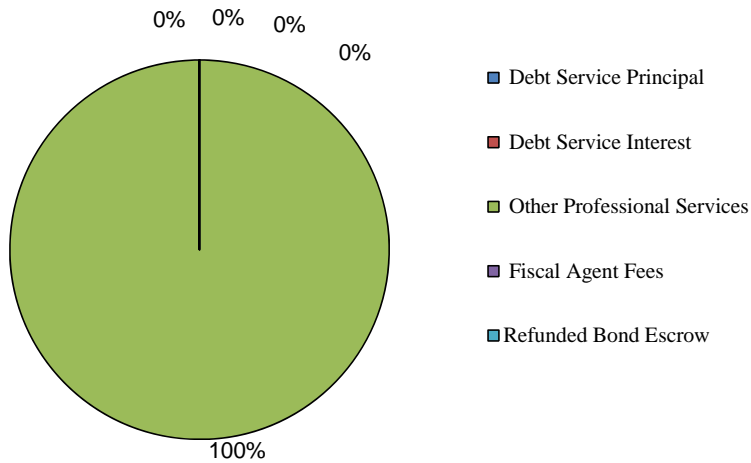
**CURRENT YEAR TO DATE REVENUE**



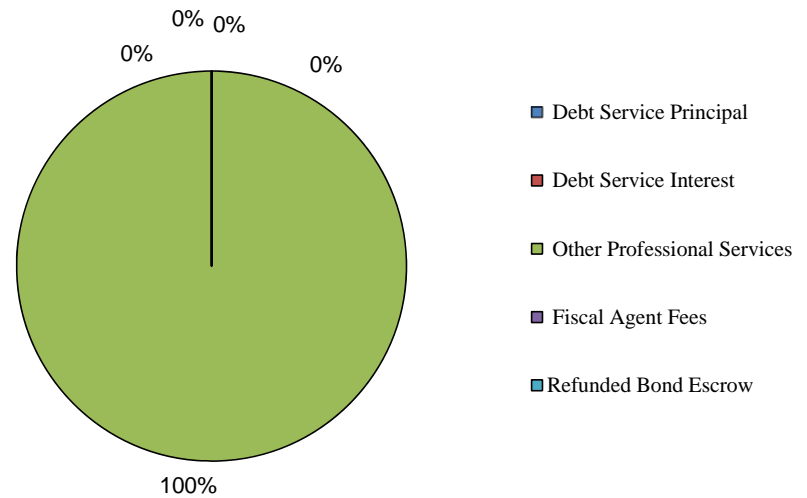
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

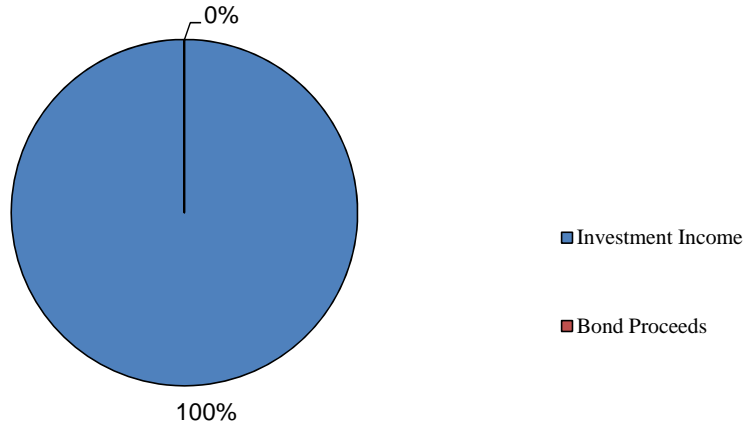


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

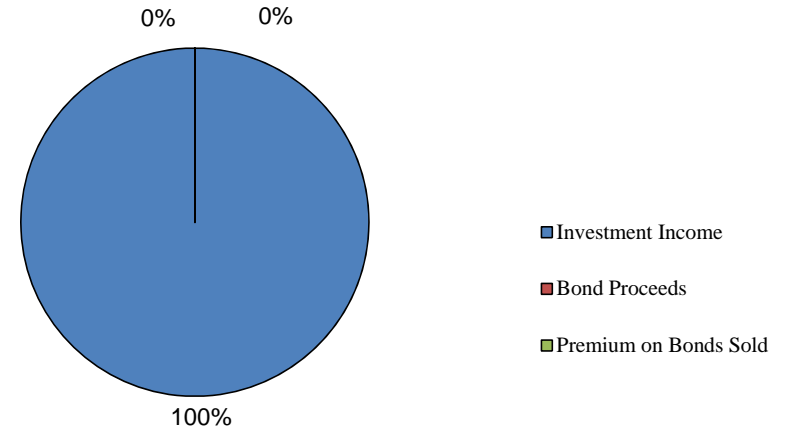
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 45	\$ 45	\$ 45	100.0%	\$ 9	\$ 35	76.8%	\$ 75	28.4%
Total Revenue	45	45	45	100.0%	9	35	76.8%	75	28.4%
<b>EXPENDITURES</b>									
Salary & Benefits	525	525	525	100.0%	15	87	16.6%	112	21.8%
Building & Improvements	26,754	21,740	21,740	100.0%	781	10,506	48.3%	21,451	43.4%
Equipment	3,612	3,612	3,612	100.0%	157	535	14.8%	578	6.5%
Total Expenditures	30,892	25,877	25,877	100.0%	953	11,128	43.0%	22,141	37.7%
Net Change in Fund Balance	(30,847)	(25,832)	(25,832)		(944)	(11,093)		(22,066)	
Fund Balance, Beginning	30,892	25,832	25,832		15,683	25,832		73,199	
Fund Balance, Ending	\$ 45	\$ -	\$ -		\$ 14,739	\$ 14,739		\$ 51,132	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
With Comparative Amounts For The Three Months Ended September 30, 2014**

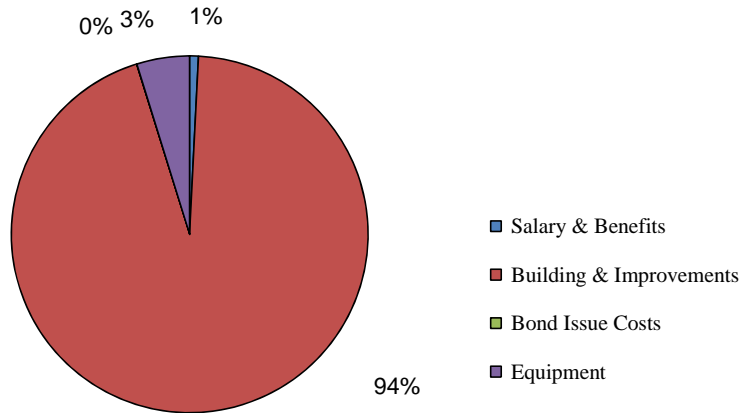
**CURRENT YEAR TO DATE REVENUE**



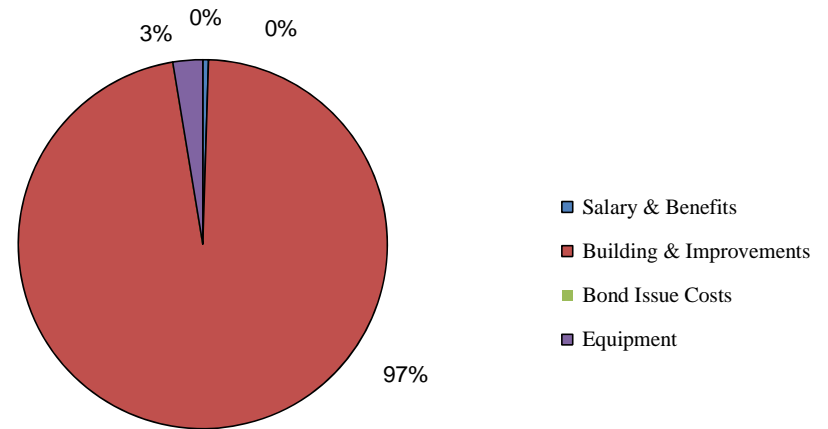
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



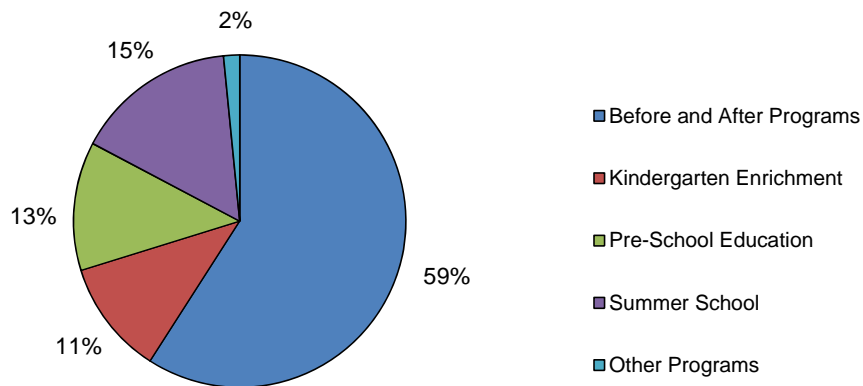
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Before and After Programs	\$ 9,728	\$ 9,728	\$ 9,728	100.0%	\$ 1,294	\$ 2,232	22.9%	\$ 2,143	23.7%
Kindergarten Enrichment	3,978	3,978	3,978	100.0%	385	421	10.6%	327	8.2%
Pre-School Education	1,718	1,718	1,718	100.0%	393	473	27.6%	437	26.3%
Summer School	1,140	1,140	1,140	100.0%	87	593	52.0%	534	46.9%
Other Programs	357	357	357	100.0%	52	59	16.7%	48	6.9%
Total Revenue	<u>16,920</u>	<u>16,920</u>	<u>16,920</u>	<u>100.0%</u>	<u>2,211</u>	<u>3,778</u>	<u>22.3%</u>	<u>3,489</u>	<u>21.1%</u>
<b>EXPENDITURES</b>									
Before and After Programs	8,491	8,491	8,491	100.0%	707	1,825	21.5%	1,774	20.8%
Kindergarten Enrichment	3,581	3,581	3,581	100.0%	315	457	12.8%	413	11.8%
Pre-School Education	1,702	1,702	1,702	100.0%	156	230	13.5%	208	14.7%
Summer School	1,112	1,112	1,112	100.0%	76	312	28.1%	482	51.3%
Other Programs	407	407	407	100.0%	4	100	24.5%	134	31.8%
Total Expenditures	<u>15,294</u>	<u>15,294</u>	<u>15,294</u>	<u>100.0%</u>	<u>1,258</u>	<u>2,924</u>	<u>19.1%</u>	<u>3,010</u>	<u>20.4%</u>
Excess of Revenue Over (Under) Expenditures	<u>1,626</u>	<u>1,626</u>	<u>1,626</u>		<u>953</u>	<u>854</u>		<u>478</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	<u>(1,425)</u>	<u>(1,425)</u>	<u>(1,425)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing Sources (Uses)	<u>(1,425)</u>	<u>(1,425)</u>	<u>(1,425)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Net Change in Fund Balance	201	201	201		953	854		478	
Fund Balance, Beginning	<u>5,807</u>	<u>6,361</u>	<u>6,361</u>		<u>6,262</u>	<u>6,361</u>		<u>5,591</u>	
Fund Balance, Ending	<u>\$ 6,009</u>	<u>\$ 6,562</u>	<u>\$ 6,562</u>		<u>\$ 7,215</u>	<u>\$ 7,215</u>		<u>\$ 6,069</u>	

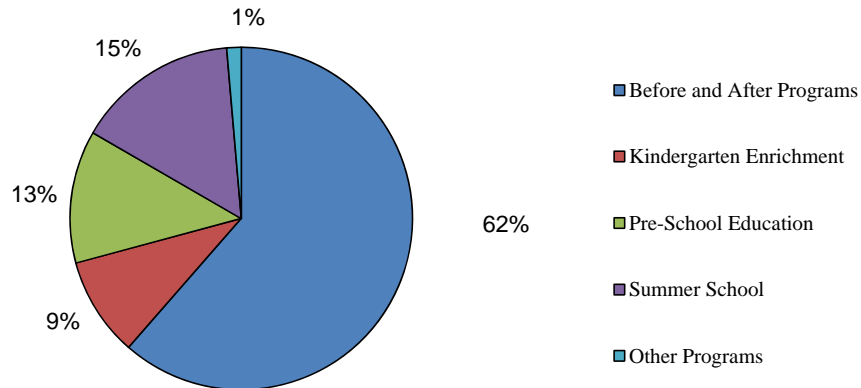
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
With Comparative Amounts For The Three Months Ended September 30, 2014**

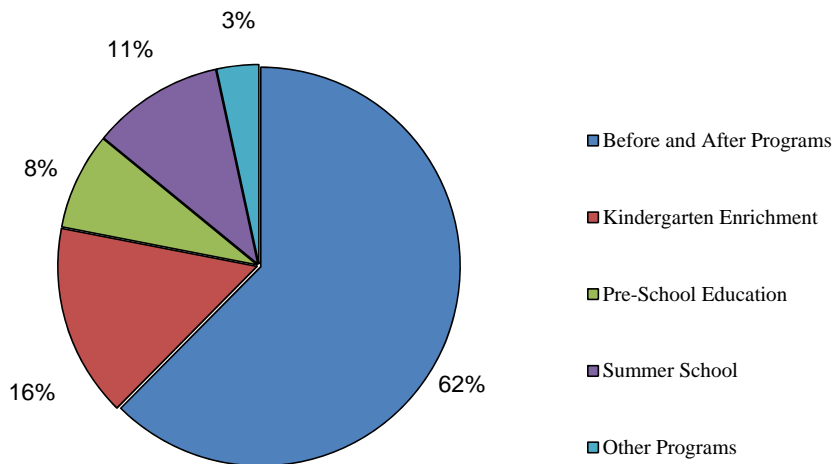
**CURRENT YEAR TO DATE REVENUE**



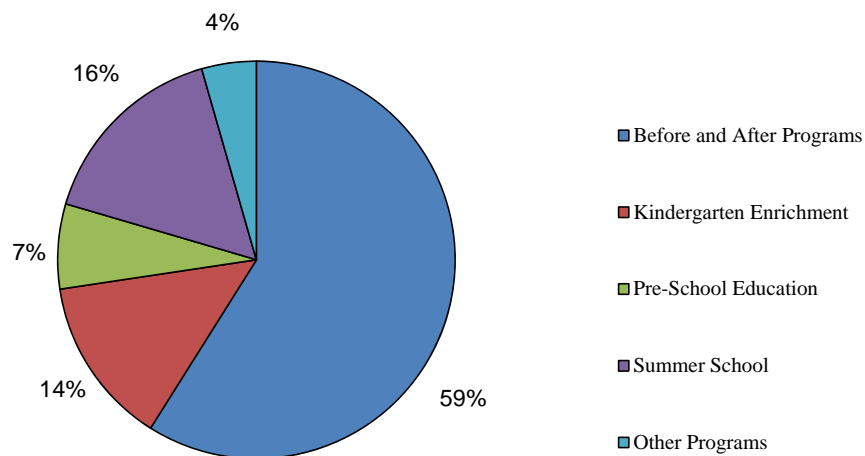
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



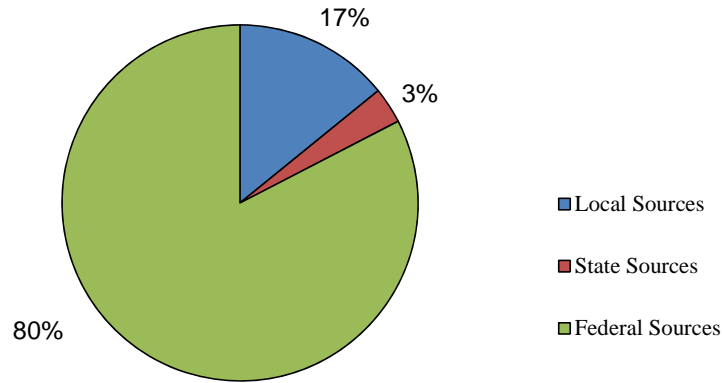
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

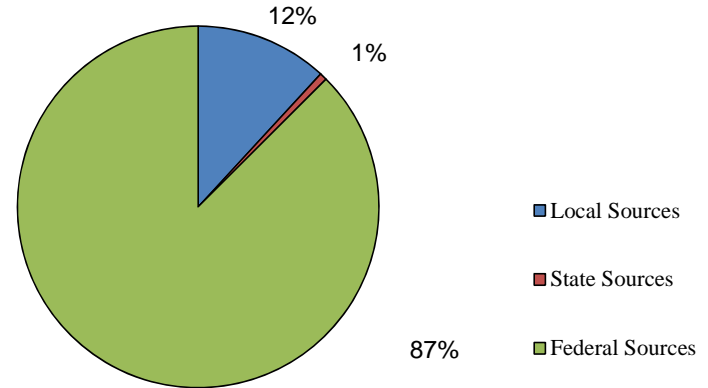
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 3,495	\$ 3,495	\$ 3,495	100.0%	\$ 218	\$ 546	15.6%	\$ 315	6.1%
State Sources	1,588	1,588	1,588	100.0%	62	126	7.9%	18	0.0%
Federal Sources	21,117	21,117	21,117	100.0%	1,599	3,184	15.1%	2,323	5.0%
Total Revenue	<u>26,201</u>	<u>26,201</u>	<u>26,201</u>	100.0%	<u>1,879</u>	<u>3,855</u>	14.7%	<u>2,655</u>	5.0%
<b>EXPENDITURES</b>									
Salaries	14,202	14,202	14,202	100.0%	802	1,797	12.7%	1,357	10.6%
Benefits	3,378	3,378	3,378	100.0%	206	455	13.5%	354	10.7%
Purchased Services	1,068	1,068	1,068	100.0%	109	263	24.7%	182	10.5%
Supplies	2,423	2,383	2,383	100.0%	139	594	24.9%	712	26.2%
Property	81	161	161	100.0%	29	144	89.9%	26	4.6%
Other Expenditures	5,048	5,008	5,008	100.0%	594	602	12.0%	25	70.0%
Total Expenditures	<u>26,201</u>	<u>26,201</u>	<u>26,201</u>	100.0%	<u>1,879</u>	<u>3,855</u>	14.7%	<u>2,655</u>	10.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
With Comparative Amounts For The Three Months Ended September 30, 2014**

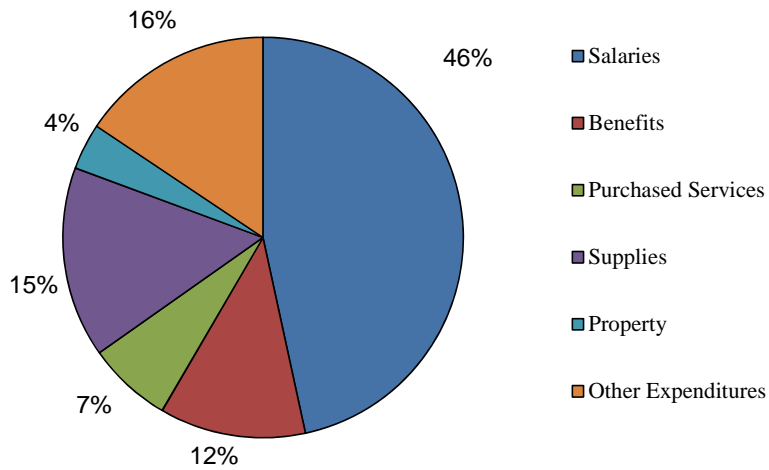
**CURRENT YEAR TO DATE REVENUE**



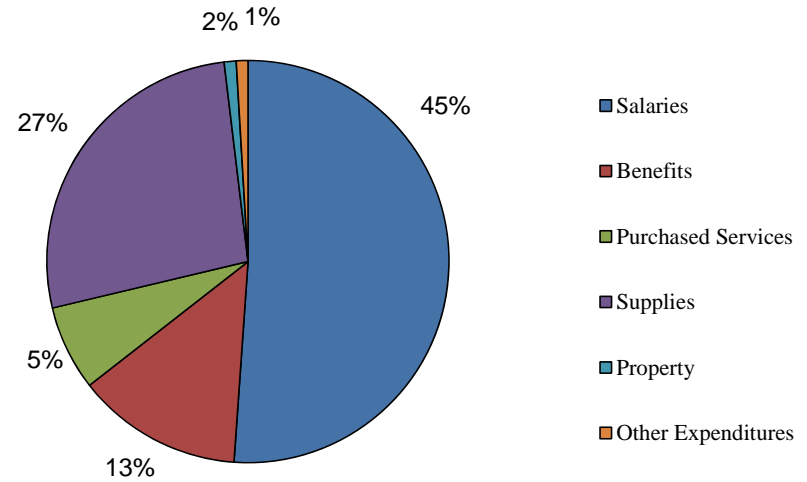
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



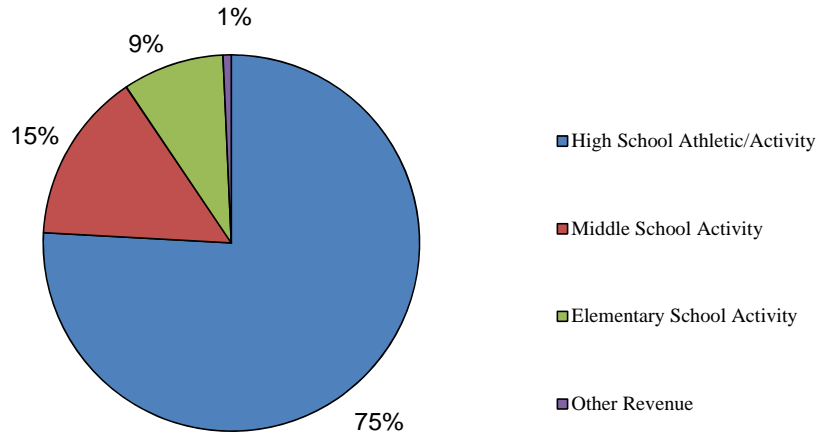
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 10,061	\$ 10,061	\$ 10,061	100.0%	\$ 726	\$ 2,567	25.5%	\$ 2,318	25.4%
Middle School Activity	1,695	1,695	1,695	100.0%	135	497	29.3%	513	33.5%
Elementary School Activity	2,161	2,161	2,161	100.0%	210	295	13.7%	276	13.7%
Other Revenue	270	270	270	100.0%	24	24	8.9%	69	27.0%
<b>Total Revenue</b>	<u>14,187</u>	<u>14,187</u>	<u>14,187</u>	100.0%	<u>1,095</u>	<u>3,384</u>	23.8%	<u>3,176</u>	24.6%
<b>EXPENDITURES</b>									
High School Athletic/Activity	10,061	10,061	10,061	100.0%	1,069	2,015	20.0%	1,755	19.2%
Middle School Activity	1,695	1,695	1,695	100.0%	177	277	16.3%	319	20.8%
Elementary School Activity	2,161	2,161	2,161	100.0%	156	253	11.7%	210	10.4%
Other Expenditures	270	270	270	100.0%	25	27	10.0%	37	14.5%
<b>Total Expenditures</b>	<u>14,187</u>	<u>14,187</u>	<u>14,187</u>	100.0%	<u>1,427</u>	<u>2,572</u>	18.1%	<u>2,321</u>	18.0%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(332)</u>	<u>812</u>		<u>855</u>	
Fund Balance, Beginning	<u>5,145</u>	<u>5,324</u>	<u>5,324</u>		<u>6,468</u>	<u>5,324</u>		<u>5,145</u>	
Fund Balance, Ending	<u>\$ 5,145</u>	<u>\$ 5,324</u>	<u>\$ 5,324</u>		<u>\$ 6,136</u>	<u>\$ 6,136</u>		<u>\$ 6,000</u>	

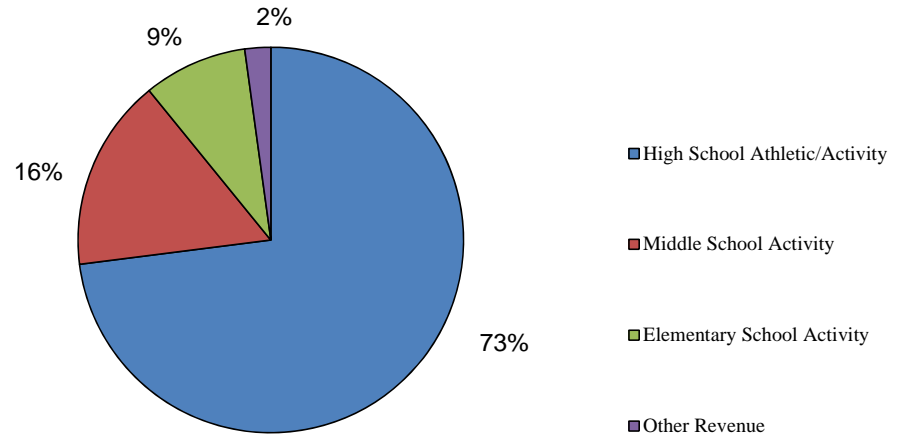


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
With Comparative Amounts For The Three Months Ended September 30, 2014**

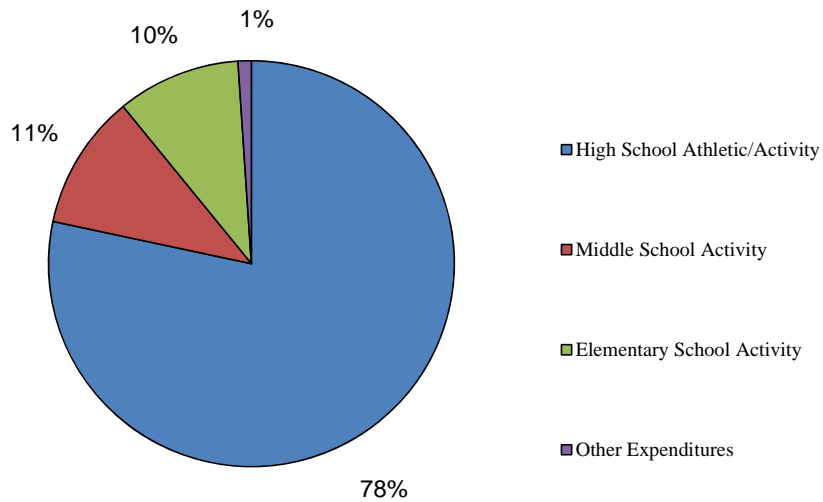
**CURRENT YEAR TO DATE REVENUE**



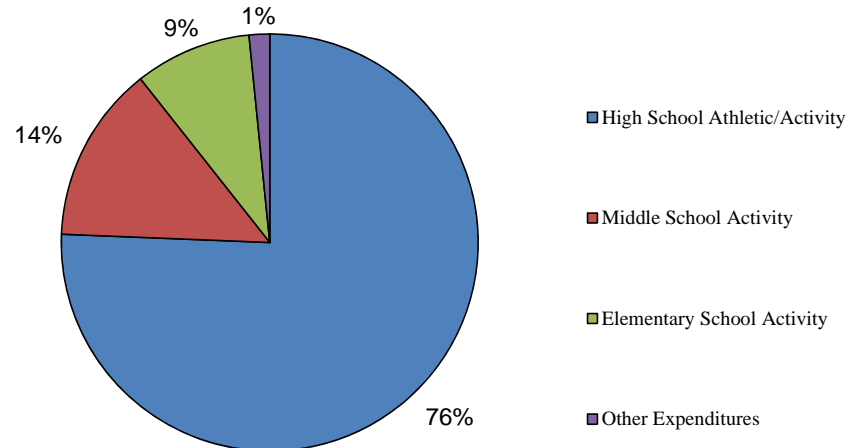
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



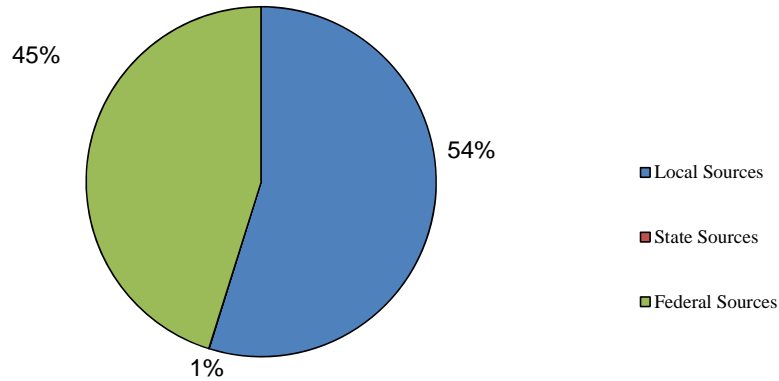
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

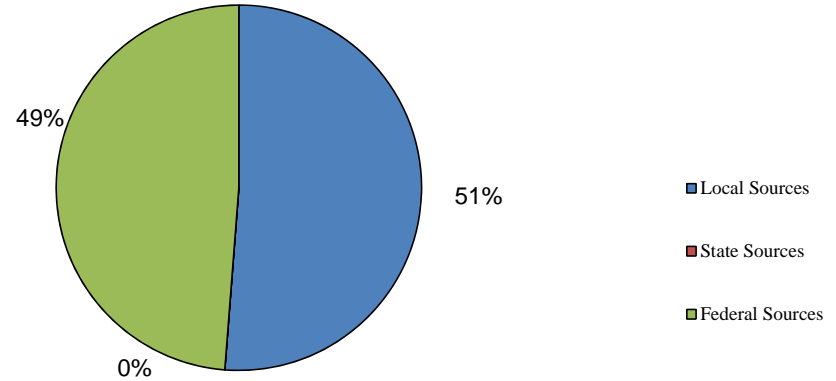
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,465	\$ 9,415	\$ 9,415	100.0%	\$ 1,091	\$ 1,815	19.3%	\$ 1,520	18.2%
Investment Income	3	3	3	100.0%	1	2	65.1%	1	42.7%
Catering Income	195	195	195	100.0%	8	38	19.6%	44	25.8%
Miscellaneous Income	23	73	73	100.0%	34	48	65.6%	5	11.2%
Total Local Revenue	9,685	9,685	9,685	100.0%	1,133	1,903	19.6%	1,570	18.3%
<b>State Sources</b>									
Start Smart Nutrition Program	105	105	105	100.0%	13	22	20.8%	20	46.7%
State Match - Child Nutrition	140	140	140	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	245	245	245	100.0%	13	22	8.9%	20	10.9%
<b>Federal Sources</b>									
Meal Reimbursement	6,694	6,694	6,694	100.0%	785	1,338	20.0%	1,256	18.8%
USDA Commodities	1,025	1,025	1,025	100.0%	89	229	22.4%	239	24.5%
Total Federal Revenue	7,719	7,719	7,719	100.0%	873	1,567	20.3%	1,495	19.5%
Total Revenue	17,650	17,650	17,650	100.0%	2,019	3,491	19.8%	3,086	18.8%
<b>EXPENDITURES</b>									
Salaries	5,839	5,839	5,839	100.0%	439	1,016	17.4%	844	14.8%
Benefits	1,979	1,979	1,979	100.0%	120	294	14.9%	279	15.4%
Other Purchased Services	367	367	367	100.0%	129	233	63.3%	82	49.9%
Consumables	7,835	7,835	7,835	100.0%	999	1,190	15.2%	1,148	16.0%
Expendable Equipment	802	802	802	100.0%	57	333	41.6%	63	8.6%
Other Expenses	256	256	256	100.0%	17	91	35.7%	148	52.0%
Indirect Costs	570	570	570	100.0%	48	144	25.2%	144	24.9%
Total Expenditures	17,648	17,648	17,648	100.0%	1,808	3,301	18.7%	2,708	16.5%
Excess of Revenue Over (Under) Expenditures	2	2	2		211	191		378	
Fund Balance, Beginning	6,028	5,236	5,236		5,216	5,236		5,056	
Fund Balance, Ending	\$ 6,030	\$ 5,237	\$ 5,237		\$ 5,427	\$ 5,427		\$ 5,434	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
 With Comparative Amounts For The Three Months Ended September 30, 2014**

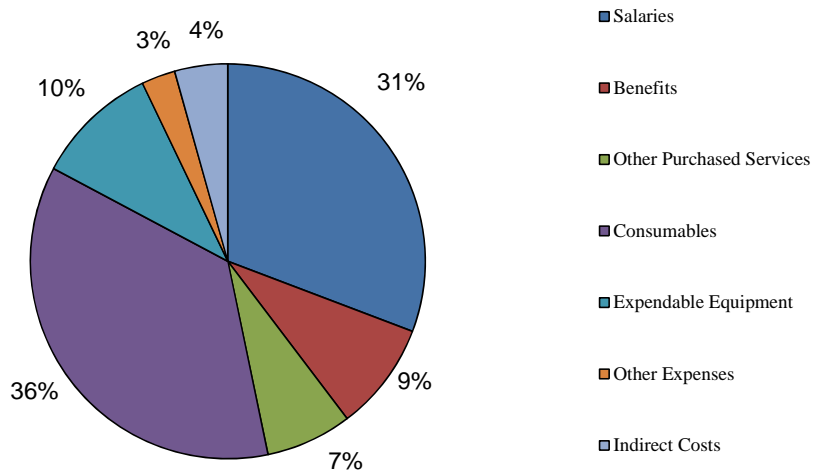
**CURRENT YEAR TO DATE REVENUE**



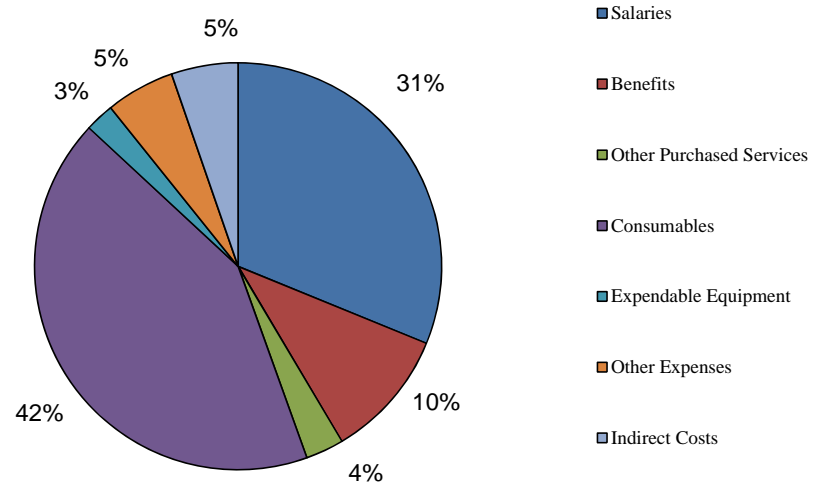
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**  
**September 30, 2015**  
**With Comparative Amounts At September 30, 2014**

	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
Cash and Investments	\$ 52,530,710	\$ 63,658,337
Accrued Interest	5,536	2,119
Receivables	24,965	47,073
Inventory	1,605,922	1,699,112
Due From Other Funds	4,169,799	295,486
	<u>4,169,799</u>	<u>295,486</u>
Total Assets	<u>\$ 58,336,932</u>	<u>\$ 65,702,127</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 840,107	\$ 1,554,660
Encumbrances Payable	15,065,752	11,381,748
Accrued Payroll	4,128,026	4,297,196
Other Liabilities	9,893	132,384
Earned/Unpaid Liability	24,947,154	39,863,944
Insurance Premium Reserve	-	550,494
	<u>-</u>	<u>550,494</u>
Total Liabilities	<u>44,990,932</u>	<u>57,780,426</u>
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,605,922	1,699,112
Restricted for Emergency Reserve	14,830,000	14,222,000
Assigned for Encumbrances	645,000	661,069
Unassigned Fund Balance	(3,734,922)	(8,660,480)
	<u>(3,734,922)</u>	<u>(8,660,480)</u>
Total Fund Balance	<u>13,346,000</u>	<u>7,921,701</u>
Total Liabilities and Fund Balance	<u>\$ 58,336,932</u>	<u>\$ 65,702,127</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 201,450,124	\$ 201,450,124	\$ 201,450,124	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	17,959,100	17,959,100	17,959,100	100.00%	1,502,708	3,121,310	17.4%	3,054,943	18.6%
Tuition	93,400	93,400	93,400	100.00%	-	-	0.0%	1,697	1.8%
Catchment Income MW Foote	363,000	363,000	363,000	100.00%	-	-	0.0%	-	0.0%
Interest Income	195,728	195,728	195,728	100.00%	1,088	3,341	1.7%	1,371	0.6%
Activity/Athletic Fees	766,500	766,500	766,500	100.00%	165,615	169,365	22.1%	32,548	4.1%
Rentals	899,200	899,200	899,200	100.00%	100,353	134,029	14.9%	99,798	11.7%
Program Billings	144,300	144,300	144,300	100.00%	12,985	21,049	14.6%	31,368	15.1%
Indirect Cost Revenue	548,700	548,700	548,700	100.00%	47,842	143,526	26.2%	143,526	26.4%
Other Local Revenue	391,000	391,000	391,000	100.00%	53,831	78,031	20.0%	40,027	5.4%
Total Local Sources	<u>222,811,052</u>	<u>222,811,052</u>	<u>222,811,052</u>	100.00%	<u>1,884,422</u>	<u>3,670,651</u>	1.6%	<u>3,405,278</u>	1.6%
<b>STATE SOURCES</b>									
State Equalization Aid	244,611,302	244,611,302	244,611,302	100.00%	20,356,956	61,389,644	25.1%	59,612,321	25.5%
Vocational Education	1,945,000	1,945,000	1,945,000	100.00%	-	-	0.0%	-	0.0%
Special Education	10,797,700	10,797,700	10,797,700	100.00%	-	-	0.0%	-	0.0%
English Language Acquisition Act	2,286,947	2,286,947	2,286,947	100.00%	1,969,432	1,969,432	86.1%	-	0.0%
Gifted & Talented Education	510,700	510,700	510,700	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	4,354,400	4,354,400	4,354,400	100.00%	-	-	0.0%	-	0.0%
Total State Sources	<u>264,506,049</u>	<u>264,506,049</u>	<u>264,506,049</u>	100.00%	<u>22,326,388</u>	<u>63,359,076</u>	24.0%	<u>59,612,321</u>	23.6%
<b>FEDERAL SOURCES</b>									
Federal Government	1,457,699	1,457,699	1,457,699	100.00%	-	-	0.0%	-	0.0%
Federal Sources	<u>1,457,699</u>	<u>1,457,699</u>	<u>1,457,699</u>	100.00%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Revenue	<u>\$ 488,774,800</u>	<u>\$ 488,774,800</u>	<u>\$ 488,774,800</u>	100.00%	<u>\$ 24,210,810</u>	<u>\$ 67,029,727</u>	13.7%	<u>\$ 63,017,599</u>	13.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 121,344,746	\$ 120,639,649	\$ 9,234,588	\$ 27,725,959	23.0%	\$ 164,506	23.1%	\$ 27,462,019	23.1%
Middle School Education	57,283,111	56,492,008	7,205,728	15,579,912	27.6%	97,023	27.8%	12,180,020	22.8%
High School Education	80,939,051	80,807,438	3,533,698	16,008,891	19.8%	194,321	20.1%	18,163,283	23.7%
Special Education	55,271,048	55,023,352	4,611,281	11,431,854	20.8%	348,329	21.4%	11,094,036	21.8%
Other General Education	25,377,220	25,700,040	2,063,879	4,860,995	18.9%	178,117	19.6%	5,150,968	21.4%
Support - Students	30,556,593	30,808,295	2,447,454	7,031,766	22.8%	57,470	23.0%	6,781,033	23.3%
Support - Instructional Staff	14,768,112	14,971,184	1,236,198	3,653,241	24.4%	121,898	25.2%	3,461,540	24.3%
Support - General Administration	4,804,440	4,886,989	399,078	1,276,759	26.1%	161,207	29.4%	1,204,157	26.4%
Support - School Administration	25,358,754	25,759,235	2,075,367	6,271,565	24.3%	53,738	24.6%	6,206,295	25.3%
Support - Business	3,563,608	3,769,629	217,166	917,996	24.4%	75,845	26.4%	992,227	28.0%
Operation & Maintenance	37,486,409	37,811,602	3,133,167	8,886,032	23.5%	5,269,126	37.4%	13,473,565	36.4%
Student Transportation	19,763,069	20,110,264	1,797,162	4,001,998	19.9%	3,377,647	36.7%	7,909,566	39.3%
Support - Central	15,417,015	15,856,570	1,008,168	3,029,687	19.1%	771,561	24.0%	3,700,308	24.3%
Community Services	378,575	380,593	26,895	64,210	16.9%	24,529	23.3%	77,863	19.4%
Facilities Acquisition & Construction	220,549	223,881	17,329	51,710	23.1%	636	23.4%	53,405	25.0%
County Treasurer Fees	517,500	517,500	-	-	0.0%	-	38.2%	-	0.0%
Operating Reserve	1,277,000	568,571	-	-	0.0%	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 494,326,800</b>	<b>\$ 494,326,800</b>	<b>\$ 39,007,158</b>	<b>\$ 110,792,575</b>	<b>22.4%</b>	<b>\$ 10,895,953</b>	<b>24.6%</b>	<b>\$ 117,910,285</b>	<b>24.9%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
With Comparative Amounts For The Three Months Ended September 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 90,761,229	\$ 90,353,287	\$ 7,043,019	\$ 21,177,401	23.4%	\$ -	23.4%	\$ 20,905,978	23.8%
Employee Benefits	27,204,954	27,058,540	1,999,462	5,866,076	21.7%	-	21.7%	5,687,503	21.5%
Purchased Services	60,910	185,994	27,507	155,069	83.4%	10,863	89.2%	129,517	76.2%
Supplies	3,253,011	2,946,417	124,402	464,946	15.8%	144,704	20.7%	660,036	16.4%
Property	20,400	50,840	10,859	31,026	61.0%	8,361	77.5%	55,077	39.5%
Other Objects	44,242	44,571	29,339	31,441	70.5%	578	71.8%	23,908	51.9%
	<u>121,344,746</u>	<u>120,639,649</u>	<u>9,234,588</u>	<u>27,725,959</u>	<u>23.0%</u>	<u>164,506</u>	<u>23.1%</u>	<u>27,462,019</u>	<u>23.1%</u>
<b>Middle School Education</b>									
Salaries	43,323,588	42,721,837	5,749,310	12,129,702	28.4%	-	28.4%	9,247,610	23.1%
Employee Benefits	12,759,848	12,526,422	1,320,233	3,133,163	25.0%	-	25.0%	2,545,758	22.0%
Purchased Services	134,042	139,122	10,520	42,596	30.6%	8,079	36.4%	44,240	53.2%
Supplies	922,087	957,682	112,871	247,701	25.9%	82,226	34.5%	281,486	18.7%
Property	101,373	105,022	6,392	18,317	17.4%	6,718	23.8%	52,494	44.2%
Other Objects	42,173	41,923	6,402	8,433	20.1%	-	20.1%	8,432	24.7%
	<u>57,283,111</u>	<u>56,492,008</u>	<u>7,205,728</u>	<u>15,579,912</u>	<u>27.6%</u>	<u>97,023</u>	<u>27.8%</u>	<u>12,180,020</u>	<u>22.8%</u>
<b>High School Education</b>									
Salaries	60,845,310	60,621,552	2,433,323	11,966,495	19.7%	-	19.7%	13,561,989	23.7%
Employee Benefits	17,735,966	17,672,591	869,048	3,440,214	19.5%	-	19.5%	3,659,230	21.9%
Purchased Services	328,038	351,504	32,073	118,689	33.8%	8,060	36.1%	174,742	45.3%
Supplies	1,707,873	1,729,879	135,192	367,932	21.3%	171,636	31.2%	580,336	34.8%
Property	207,731	317,789	15,296	58,709	18.5%	14,625	23.1%	131,788	30.0%
Other Objects	114,133	114,123	48,766	56,852	49.8%	-	49.8%	55,198	58.9%
	<u>80,939,051</u>	<u>80,807,438</u>	<u>3,533,698</u>	<u>16,008,891</u>	<u>19.8%</u>	<u>194,321</u>	<u>20.1%</u>	<u>18,163,283</u>	<u>23.7%</u>
<b>Special Education</b>									
Salaries	41,307,652	41,124,107	3,518,801	8,834,088	21.5%	-	21.5%	8,052,132	21.3%
Employee Benefits	11,485,399	11,417,914	867,586	2,293,421	20.1%	-	20.1%	2,110,647	20.1%
Purchased Services	2,096,084	2,095,730	189,654	245,847	11.7%	331,297	27.5%	827,193	38.3%
Supplies	300,084	303,772	26,458	37,729	12.4%	16,464	17.8%	57,477	18.8%
Property	16,106	16,106	1,886	2,198	13.6%	568	17.2%	6,941	45.5%
Other Objects	65,723	65,723	6,896	18,571	28.3%	-	28.3%	39,646	51.0%
	<u>\$ 55,271,048</u>	<u>\$ 55,023,352</u>	<u>\$ 4,611,281</u>	<u>\$ 11,431,854</u>	<u>20.8%</u>	<u>\$ 348,329</u>	<u>21.4%</u>	<u>\$ 11,094,036</u>	<u>21.8%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 17,588,817	\$ 17,736,874	\$ 1,393,283	\$ 3,195,746	18.0%	\$ -	18.0%	\$ 3,307,201	19.9%	
Employee Benefits	4,759,214	4,850,884	346,882	862,181	17.8%	-	17.8%	869,489	20.1%	
Purchased Services	1,144,123	1,196,547	144,086	348,168	29.1%	45,431	32.9%	352,002	31.2%	
Supplies	1,274,213	1,347,931	151,733	325,681	24.2%	131,749	33.9%	483,373	35.1%	
Property	99,804	56,755	14,336	20,180	35.6%	67	35.7%	26,453	17.6%	
Other Objects	511,049	511,049	13,559	109,039	21.3%	870	21.5%	112,450	21.6%	
	<u>25,377,220</u>	<u>25,700,040</u>	<u>2,063,879</u>	<u>4,860,995</u>	18.9%	<u>178,117</u>	19.6%	<u>5,150,968</u>	21.4%	
<b>Support Services - Students</b>										
Salaries	23,301,950	23,417,373	1,922,646	5,542,289	23.7%	-	23.7%	5,283,731	23.8%	
Employee Benefits	6,866,737	7,002,085	496,210	1,433,278	20.5%	-	20.5%	1,382,607	21.4%	
Purchased Services	177,376	177,896	5,242	15,113	8.5%	40,195	31.1%	61,363	31.8%	
Supplies	179,236	179,647	18,884	36,288	20.2%	13,691	27.8%	47,909	24.2%	
Property	8,750	8,750	94	94	1.1%	3,584	42.0%	3,053	30.0%	
Other Objects	22,544	22,544	4,378	4,704	20.9%	-	20.9%	2,370	11.0%	
	<u>30,556,593</u>	<u>30,808,295</u>	<u>2,447,454</u>	<u>7,031,766</u>	22.8%	<u>57,470</u>	23.0%	<u>6,781,033</u>	23.3%	
<b>Support Services - Instructional Staff</b>										
Salaries	10,478,419	10,581,652	884,173	2,601,175	24.6%	-	24.6%	2,273,300	22.6%	
Employee Benefits	2,978,739	3,029,266	225,554	659,893	21.8%	-	21.8%	624,867	22.0%	
Purchased Services	606,407	539,844	79,732	202,803	37.6%	61,556	49.0%	374,246	60.0%	
Supplies	568,817	676,069	37,767	165,488	24.5%	58,272	33.1%	165,925	29.8%	
Property	92,102	100,725	2,559	15,821	15.7%	2,070	17.8%	8,486	9.9%	
Other Objects	43,628	43,628	6,413	8,061	18.5%	-	18.5%	14,716	22.1%	
	<u>14,768,112</u>	<u>14,971,184</u>	<u>1,236,198</u>	<u>3,653,241</u>	24.4%	<u>121,898</u>	25.2%	<u>3,461,540</u>	24.3%	
<b>Support Services - General Administration</b>										
Salaries	2,884,376	2,923,011	258,868	834,404	28.5%	-	28.5%	758,434	26.9%	
Employee Benefits	855,380	866,297	65,209	205,367	23.7%	-	23.7%	234,904	27.1%	
Purchased Services	790,777	823,277	65,984	156,406	19.0%	129,198	34.7%	146,744	23.4%	
Supplies	135,047	142,803	4,868	33,120	23.2%	31,909	45.5%	29,451	22.5%	
Property	36,000	36,741	889	4,790	13.0%	100	13.3%	2,859	22.0%	
Other Objects	102,860	94,860	3,260	42,672	45.0%	-	45.0%	31,765	33.1%	
	<u>\$ 4,804,440</u>	<u>\$ 4,886,989</u>	<u>\$ 399,078</u>	<u>\$ 1,276,759</u>	26.1%	<u>\$ 161,207</u>	29.4%	<u>\$ 1,204,157</u>	26.4%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015  
With Comparative Amounts For The Three Months Ended September 30, 2014**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 18,591,558	\$ 18,880,389	\$ 1,564,767	\$ 4,737,768	25.1%	\$ -	25.1%	\$ 4,584,780	25.6%
Employee Benefits	6,049,045	6,112,651	447,616	1,343,790	22.0%	-	22.0%	1,381,720	23.5%
Purchased Services	325,206	325,225	28,700	92,688	28.5%	3,107	29.5%	87,178	27.3%
Supplies	327,514	354,517	22,426	74,514	21.0%	29,412	29.3%	106,938	34.3%
Property	24,394	45,416	5,043	10,756	23.7%	21,130	70.2%	26,708	61.0%
Other Objects	41,037	41,037	6,815	12,049	29.4%	89	29.6%	18,971	50.7%
	<u>25,358,754</u>	<u>25,759,235</u>	<u>2,075,367</u>	<u>6,271,565</u>	24.3%	<u>53,738</u>	24.6%	<u>6,206,295</u>	25.3%
<b>Support Services – Business</b>									
Salaries	2,645,730	2,816,927	239,264	714,697	25.4%	-	25.4%	677,863	26.0%
Employee Benefits	818,765	853,510	69,306	205,105	24.0%	425	24.1%	190,188	23.5%
Purchased Services (1)	368,404	368,404	27,770	86,978	23.6%	46,129	36.1%	148,583	39.1%
Supplies (1)	346,578	346,657	5,516	35,886	10.4%	28,996	18.7%	96,059	27.2%
Property (1)	6,000	6,000	1,718	3,141	52.4%	-	52.4%	-	0.0%
Other Objects	18,100	18,100	2,024	4,759	26.3%	295	27.9%	5,956	24.7%
Contra Acct - Publications (1)	(639,969)	(639,969)	(128,432)	(132,570)	20.7%	-	20.7%	(126,422)	19.8%
	<u>3,563,608</u>	<u>3,769,629</u>	<u>217,166</u>	<u>917,996</u>	24.4%	<u>75,845</u>	26.4%	<u>992,227</u>	28.0%
<b>Operation and Maintenance of Plant Services</b>									
Salaries	9,829,616	10,092,672	851,444	2,543,660	25.2%	-	25.2%	2,378,975	24.7%
Employee Benefits	3,329,624	3,382,771	269,937	804,455	23.8%	36,373	24.9%	782,166	23.6%
Purchased Services	13,482,574	13,498,984	1,156,999	3,686,234	27.3%	4,912,189	63.7%	8,256,058	60.4%
Supplies	10,819,609	10,812,189	854,445	1,846,370	17.1%	319,268	20.0%	2,054,777	19.7%
Property	6,266	6,266	-	-	0.0%	1,296	20.7%	-	0.0%
Other Objects	18,720	18,720	342	5,313	28.4%	-	28.4%	1,589	16.0%
	<u>37,486,409</u>	<u>37,811,602</u>	<u>3,133,167</u>	<u>8,886,032</u>	23.5%	<u>5,269,126</u>	37.4%	<u>13,473,565</u>	36.4%
<b>Student Transportation Services</b>									
Salaries	12,718,040	12,999,875	1,210,661	2,430,327	18.7%	-	18.7%	2,320,804	18.7%
Employee Benefits	3,961,952	4,018,872	328,281	764,822	19.0%	42,516	20.1%	858,747	21.1%
Purchased Services (2)	1,419,675	1,427,675	55,168	296,747	20.8%	1,124,651	99.6%	1,230,305	77.7%
Supplies (2)	2,731,483	2,731,648	196,411	499,376	18.3%	2,206,616	99.1%	3,546,972	110.5%
Property	54,000	54,275	5,357	7,354	13.5%	2,359	17.9%	15,980	36.7%
Other Objects	26,250	26,250	1,284	3,372	12.8%	1,505	18.6%	9,061	31.9%
Contra Acct - Field Trips (2)	(1,148,331)	(1,148,331)	-	-	0.0%	-	0.0%	(72,303)	6.2%
	<u>\$ 19,763,069</u>	<u>\$ 20,110,264</u>	<u>\$ 1,797,162</u>	<u>\$ 4,001,998</u>	19.9%	<u>\$ 3,377,647</u>	36.7%	<u>\$ 7,909,566</u>	39.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
With Comparative Amounts For The Three Months Ended September 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 7,447,724	\$ 7,591,233	\$ 592,330	\$ 1,781,990	23.5%	\$ -	23.5%	\$ 1,834,699	25.5%
Employee Benefits	2,546,667	2,580,774	158,930	495,909	19.2%	241,985	28.6%	696,356	31.2%
Purchased Services	4,931,665	5,120,941	171,749	577,342	11.3%	434,457	19.8%	1,013,511	19.0%
Supplies	405,601	477,575	82,471	164,294	34.4%	95,090	54.3%	142,440	36.7%
Property	39,700	40,389	143	5,204	12.9%	29	13.0%	4,817	23.9%
Other Objects	45,658	45,658	2,545	4,948	10.8%	-	10.8%	8,485	20.7%
	<u>15,417,015</u>	<u>15,856,570</u>	<u>1,008,168</u>	<u>3,029,687</u>	19.1%	<u>771,561</u>	24.0%	<u>3,700,308</u>	24.3%
<b>Community Services</b>									
Salaries	232,261	233,940	19,749	45,155	19.3%	-	19.3%	37,221	15.3%
Employee Benefits	57,847	58,186	4,378	10,453	18.0%	-	18.0%	8,244	14.5%
Purchased Services	84,459	80,959	2,276	6,208	7.7%	23,792	37.1%	31,559	35.5%
Supplies	3,708	3,708	-	-	0.0%	-	0.0%	156	1.5%
Property	-	1,000	-	-	0.0%	737	73.7%	-	0.0%
Other Objects	300	2,800	492	2,394	85.5%	-	85.5%	683	45.1%
	<u>378,575</u>	<u>380,593</u>	<u>26,895</u>	<u>64,210</u>	16.9%	<u>24,529</u>	23.3%	<u>77,863</u>	19.4%
<b>Facilities Acquisition and Construction Services</b>									
Salaries	164,706	167,199	13,725	41,774	25.0%	-	25.0%	41,012	25.8%
Employee Benefits	47,801	48,305	3,481	10,561	21.9%	-	21.9%	10,068	21.4%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	7,198	123	(625)	-8.7%	636	0.2%	2,325	33.9%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>220,549</u>	<u>223,881</u>	<u>17,329</u>	<u>51,710</u>	23.1%	<u>636</u>	23.4%	<u>53,405</u>	25.0%
<b>County Treasurer Fees</b>	<u>517,500</u>	<u>517,500</u>	-	-	0.0%	-	0.0%	-	0.0%
<b>Operating Reserve</b>	<u>1,277,000</u>	<u>568,571</u>	-	-	0.0%	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<u>\$ 494,326,800</u>	<u>\$ 494,326,800</u>	<u>\$ 39,007,158</u>	<u>\$ 110,792,575</u>	22.4%	<u>\$ 10,895,953</u>	24.6%	<u>\$ 117,910,285</u>	24.9%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**September 30, 2015**

**With Comparative Amounts At September 30, 2014**

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Cash and Investments	\$ -	\$ -
Investments With Escrow Agent	4,178,571	-
Capital Lease Receivable	-	1,694,812
Total Assets	\$ 4,178,571	\$ 1,694,812
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 4,729	\$ 271
Encumbrances Payable	3,633,763	2,345,913
Due To Other Funds	4,169,799	295,486
Total Liabilities	7,808,291	2,641,670
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	423,000	238,000
Unassigned Fund Balance	(4,052,720)	(1,184,858)
Total Fund Balance	(3,629,720)	(946,858)
Total Liabilities and Fund Balance	\$ 4,178,571	\$ 1,694,812

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 3,297,207	\$ 3,297,207	\$ 365,856	\$ 2,037,002	61.8%	\$ 261,923	69.7%	\$ 2,723,444	52.5%
Debt Service Principal	3,278,282	3,278,282	397,074	1,634,185	49.8%	-	49.8%	1,224,271	46.0%
Debt Service Interest	163,783	163,783	54,156	86,847	53.0%	-	53.0%	45,530	47.1%
Leased Equipment	<u>3,387,528</u>	<u>7,345,304</u>	<u>-</u>	<u>3,886,574</u>	52.9%	<u>3,371,840</u>	98.8%	<u>1,694,812</u>	100.0%
Total Expenditures	<u>\$ 10,126,800</u>	<u>\$ 14,084,576</u>	<u>\$ 817,086</u>	<u>\$ 7,644,608</u>	54.3%	<u>\$ 3,633,763</u>	80.1%	<u>\$ 5,688,057</u>	59.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**September 30, 2015**

**With Comparative Amounts At September 30, 2014**

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Cash and Investments	\$ 50,858,896	\$ 46,563,337
Total Assets	\$ 50,858,896	\$ 46,563,337
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	50,858,896	46,563,337
Total Fund Balance	50,858,896	46,563,337
Total Liabilities and Fund Balance	\$ 50,858,896	\$ 46,563,337



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<b>Adopted Budget</b>	<b>Current Modified Budget</b>	<b>Current Year</b>			<b>Encumbered</b>	<b>Expended &amp; Encumbered %</b>	<b>Prior Year</b>	
			<b>Month</b>	<b>Y-T-D</b>	<b>%</b>			<b>Y-T-D</b>	<b>%</b>
Debt Service Principal	\$ 32,660,000	\$ 32,660,000	\$ -	\$ -	0.0%	\$ -	0.0%		0.0%
Debt Service Interest	19,400,018	19,400,018	-	-	0.0%	-	0.0%		0.0%
Other Professional Services	-	2,500	-	2,017	80.7%	-	80.7%	2,157	71.9%
Fiscal Agent Fees	10,000	7,500	-	-	0.0%	-	0.0%		0.0%
Refunded Bond Escrow	-	-	-	-	0.0%	-	0.0%		0.0%
<b>Total Expenditures</b>	<b>\$ 52,070,018</b>	<b>\$ 52,070,018</b>	<b>\$ -</b>	<b>\$ 2,017</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 2,157</b>	<b>0.0%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET**  
**September 30, 2015**  
**With Comparative Amounts At September 30, 2014**

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Cash and Investments	\$ 17,377,616	\$ 57,074,036
Accrued Interest	42,962	95,875
	\$ 17,420,578	\$ 57,169,911
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 248,276	\$ 97,371
Encumbrances Payable	2,433,159	5,940,260
	2,681,435	6,037,631
<b>FUND BALANCE</b>		
Restricted for Construction	14,739,143	51,132,280
Total Fund Balance	14,739,143	51,132,280
Total Liabilities & Fund Balance	\$ 17,420,578	\$ 57,169,911

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 525,061	\$ 401,404	\$ 15,014	\$ 86,903	21.6%	\$ -	21.6%	\$ 112,270	21.8%
Building & Improvements	26,754,289	26,382,549	1,897,817	8,107,286	30.7%	2,398,581	39.8%	21,450,577	43.4%
Equipment	3,612,250	3,612,249	216,095	500,401	13.9%	34,578	14.8%	578,176	6.5%
Total Expenditures	<u>\$ 30,891,600</u>	<u>\$ 30,396,202</u>	<u>\$ 2,128,926</u>	<u>\$ 8,694,590</u>	28.6%	<u>\$ 2,433,159</u>	36.6%	<u>\$ 22,141,023</u>	37.7%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**September 30, 2015**

**With Comparative Amounts At September 30, 2014**

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,702,879	\$ 6,527,563
Accrued Interest	3,397	1,010
Total Assets	\$ 7,706,276	\$ 6,528,573
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 10,738	\$ 6,884
Accrued Payroll	168,538	143,379
Encumbrances Payable	312,195	308,821
Total Liabilities	491,471	459,084
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	459,000	444,000
Committed Fund Balance	6,755,805	5,625,489
Total Fund Balance	7,214,805	6,069,489
Total Liabilities and Fund Balance	\$ 7,706,276	\$ 6,528,573

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,140,915	\$ 5,140,915	\$ 426,400	\$ 992,235	19.3%	\$ -	19.3%	\$ 904,170	20.4%	
Benefits	1,175,262	1,175,262	96,496	220,427	18.8%	-	18.8%	195,221	20.4%	
Purchased Services	511,241	511,241	55,310	200,847	39.3%	77,658	54.5%	270,472	47.8%	
Supplies	611,099	611,099	65,517	158,619	26.0%	109,060	43.8%	248,908	37.4%	
Property	105,500	105,500	10,883	16,598	15.7%	10,829	26.0%	31,139	24.8%	
Other	947,372	947,372	31,906	38,738	4.1%	-	4.1%	124,404	7.0%	
Total Before and After Programs	8,491,389	8,491,389	686,512	1,627,464	19.2%	197,547	21.5%	1,774,314	20.8%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,277,833	2,277,833	221,638	275,628	12.1%	-	12.1%	236,793	12.2%	
Benefits	549,844	549,844	52,122	70,172	12.8%	-	12.8%	65,292	14.8%	
Purchased Services	82,425	82,425	6,396	14,349	17.4%	123	17.6%	22,901	25.7%	
Supplies	305,350	305,350	20,558	34,789	11.4%	49,389	27.6%	59,673	21.9%	
Property	63,500	63,500	166	166	0.3%	7,864	12.6%	15,745	20.2%	
Other	302,117	302,117	3,562	4,948	1.6%	-	1.6%	12,146	1.8%	
Total Kindergarten Enrichment	3,581,069	3,581,069	304,442	400,052	11.2%	57,376	12.8%	412,550	11.8%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,064,675	1,064,675	125,348	151,233	14.2%	-	14.2%	102,009	10.1%	
Benefits	229,835	229,835	24,952	30,707	13.4%	-	13.4%	20,082	11.4%	
Purchased Services	40,445	40,445	(121)	1,254	3.1%	2,450	9.2%	5,502	27.9%	
Supplies	159,382	159,382	305	11,020	6.9%	22,675	21.1%	32,165	35.5%	
Property	25,500	25,500	956	956	3.7%	-	3.7%	36,194	94.0%	
Other	182,060	182,060	4,021	4,610	2.5%	4,755	5.1%	11,870	15.0%	
Total Pre-School Education	1,701,897	1,701,897	155,461	199,780	11.7%	29,880	13.5%	207,822	14.7%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 662,900	\$ 662,900	\$ 31,650	\$ 163,753	24.7%	\$ -	24.7%	\$ 296,089	53.5%
Benefits	133,913	133,913	5,952	28,925	21.6%	-	21.6%	51,894	67.9%
Purchased Services	189,654	139,654	5,980	14,816	10.6%	24,758	28.3%	106,494	58.0%
Supplies	80,150	80,150	(1,408)	8,337	10.4%	-	10.4%	16,739	21.1%
Property	600	600	-	-	0.0%	-	0.0%	516	86.0%
Other	45,266	95,266	37,210	71,661	75.2%	-	75.2%	10,092	22.3%
Total Summer School	1,112,483	1,112,483	79,384	287,492	25.8%	24,758	28.1%	481,824	51.3%
<b>OTHER PROGRAMS</b>									
Salaries	833,335	833,335	43,548	92,526	11.1%	-	11.1%	154,060	23.3%
Benefits	191,956	191,956	11,592	24,940	13.0%	-	13.0%	33,360	22.3%
Purchased Services	20,600	40,600	21,353	44,846	110.5%	-	110.5%	34,734	174.5%
Supplies (1)	447,407	427,407	(26,210)	(24,503)	-5.7%	2,634	-5.1%	(25,099)	-35.4%
Property	500	500	599	599	119.8%	-	119.8%	628	125.6%
Other (2)	(1,087,136)	(1,087,136)	(41,782)	(41,475)	3.8%	-	3.8%	(63,733)	13.2%
Total Other Programs	406,662	406,662	9,100	96,933	23.8%	2,634	24.5%	133,950	31.8%
Total Expenditures	\$ 15,293,500	\$ 15,293,500	\$ 1,234,899	\$ 2,611,721	17.1%	\$ 312,195	19.1%	\$ 3,010,460	20.4%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**September 30, 2015**

**With Comparative Amounts At September 30, 2014**

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Cash and Investments	\$ 4,040,009	\$ -
Receivables	1,714,365	542,457
	<b>\$ 5,754,374</b>	<b>\$ 542,457</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 47,099	\$ 23,057
Encumbrances Payable	334,342	519,400
Deferred Revenue	5,372,933	-
	<b>5,754,374</b>	<b>542,457</b>
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
	<b>-</b>	<b>-</b>
	<b>\$ 5,754,374</b>	<b>\$ 542,457</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 14,202,111	\$ 14,202,111	\$ 802,351	\$ 1,796,667	12.7%	\$ -	12.7%	\$ 1,357,421	10.6%
Benefits	3,378,339	3,378,339	206,051	455,228	13.5%	-	13.5%	354,021	10.7%
Purchased Services	1,068,039	1,068,039	108,609	166,739	15.6%	96,733	24.7%	181,588	10.5%
Supplies	2,422,913	2,382,913	138,674	435,949	18.3%	157,990	24.9%	712,009	26.2%
Property	80,727	160,727	29,352	64,853	40.3%	79,619	89.9%	25,657	4.6%
Other Expenditures	5,048,471	5,008,471	594,008	601,719	12.0%	-	12.0%	24,677	70.0%
Total Expenditures	<u>\$ 26,200,600</u>	<u>\$ 26,200,600</u>	<u>\$ 1,879,045</u>	<u>\$ 3,521,155</u>	13.4%	<u>\$ 334,342</u>	14.7%	<u>\$ 2,655,373</u>	10.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ 15,039	\$ 2,744	\$ 2,380	\$ 10,774	\$ 548	\$ 500	\$ 31,985	\$ 194,572	\$ 162,587
PTO Grants	71,344	13,538	12,068	281,735	38,226	1,154	418,065	2,084,541	1,666,476
Other Private	6,776	758	17,860	57,063	13,007	214	95,678	453,614	357,936
Total Local/Private	93,159	17,040	32,308	349,572	51,781	1,868	545,728	2,732,727	2,186,999
<b>STATE</b>									
School Counselor Corps	-	-	-	-	-	-	-	13,003	13,003
Read Act	56,809	11,684	9,624	4,264	-	-	82,381	1,856,366	1,773,985
Other State	22,030	5,652	14,586	987	-	-	43,255	524,369	481,114
Total State	78,839	17,336	24,210	5,251	-	-	125,636	2,393,738	2,268,102
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	299,416	66,359	9,799	11,670	-	586,762	974,006	5,846,377	4,872,371
Special Education IDEA	953,707	263,294	82,278	27,640	1,912	231	1,329,062	9,382,729	8,053,667
Carl Perkins Vocational Education	5,253	967	4,101	9,649	-	53	20,023	244,225	224,202
Special Education IDEA Preschool	18,637	5,437	-	-	-	-	24,074	155,905	131,831
IDEA Part C	37,550	8,353	241	-	-	-	46,144	109,903	63,759
Graduation Pathways	595	105	2,630	-	-	-	3,330	4,212	882
TITLE III - ELA	40,722	11,432	-	-	-	-	52,154	394,846	342,692
TITLE IIA - Teacher Quality	78,391	18,915	564	-	-	-	97,870	862,316	764,446
School to Work Alliance Program (SWAP)	30,933	8,551	1,058	1,102	-	-	41,644	172,792	131,148
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	219,691	219,691
TITLE IIISA - ELA Set Aside	36,050	10,179	-	-	-	-	46,229	459,084	412,855
Head Start	16,069	2,939	142	253	-	7,795	27,198	258,789	231,591
Medicaid	107,346	24,321	9,408	30,812	11,160	10	183,057	2,881,824	2,698,767
Other Federal	-	-	-	-	-	5,000	5,000	81,442	76,442
Total Federal	1,624,669	420,852	110,221	81,126	13,072	599,851	2,849,791	21,074,135	18,224,344
Total Expenditures	\$ 1,796,667	\$ 455,228	\$ 166,739	\$ 435,949	\$ 64,853	\$ 601,719	\$ 3,521,155	\$ 26,200,600	22,679,445

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5**  
**PUPIL ACTIVITIES FUND**  
**BALANCE SHEET**

September 30, 2015  
 With Comparative Amounts At September 30, 2014

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,138,548	\$ 6,000,576
Total Assets	\$ 6,138,548	\$ 6,000,576
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 2,714	\$ 670
Total Liabilities	2,714	670
<b>Fund Balance</b>		
Emergency Reserve	426,000	388,000
Committed Fund Balance	5,709,834	5,611,906
Total Fund Balance	6,135,834	5,999,906
Total Liabilities and Fund Balance	\$ 6,138,548	\$ 6,000,576

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**September 30, 2015**

**With Comparative Amounts At September 30, 2014**

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 5,350,390	\$ 5,374,867
Accrued Interest	6,273	4,168
Accounts Receivable - Catering	7,623	2,451
Inventory	764,189	769,063
Total Assets	\$ 6,128,475	\$ 6,150,549
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 107,863	\$ 1,333
Accrued Payroll	4,739	3,925
Deferred Revenue	463,279	495,244
Accrued Compensated Absences	125,832	215,931
Total liabilities	701,713	716,433
<b>Fund Balance</b>		
Restricted For Emergency Reserve	529,000	493,000
Restricted For Food Service Operations	4,897,762	4,941,116
Total Fund Balance	5,426,762	5,434,116
Total Liabilities and Fund Balance	\$ 6,128,475	\$ 6,150,549

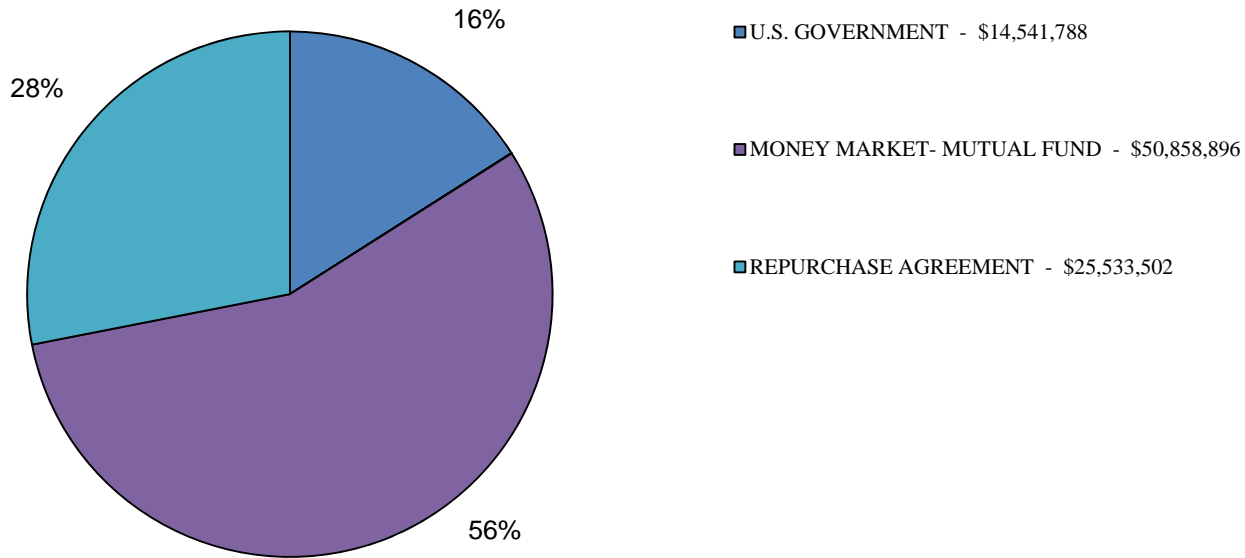


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
September 30, 2015

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,559,358	\$ -	\$ 1,999,178	\$ 4,011,365	\$ 2,971,887	\$ 14,541,788
Escrow Agent - Money Market Fund	-	50,858,896	-	-	-	50,858,896
Repurchase Agreement	-	-	25,533,502	-	-	25,533,502
Total	<u>\$ 5,559,358</u>	<u>\$ 50,858,896</u>	<u>\$ 27,532,680</u>	<u>\$ 4,011,365</u>	<u>\$ 2,971,887</u>	<u>\$ 90,934,186</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**  
**With Comparative Amounts For The Three Months Ended September 30, 2014**

Name	For the Month Ended September 30,			FOR THE THREE MONTHS ENDED SEPTEMBER 30,		
	2015	2014	Increase (Decrease)	2015	2014	Increase (Decrease)
General Fund	\$ 1,088	\$ 447	\$ 641	\$ 3,341	\$ 1,371	\$ 1,970
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	8,860	23,608	(14,748)	34,569	74,748	(40,179)
Food Services Fund	637	418	219	1,952	1,282	670
Extended Child Services Fund	693	256	437	1,386	513	873
Total	<u>\$ 11,278</u>	<u>\$ 24,729</u>	<u>\$ (13,451)</u>	<u>\$ 41,248</u>	<u>\$ 77,914</u>	<u>\$ (36,666)</u>
Weighted Average Maturity - All Funds *				132 DAYS	132 DAYS	
Weighted Average Maturity - Building Fund				73 DAYS	381 DAYS	
Weighted Average Yield - All Funds *				0.210%	0.110%	
Weighted Average Yield - Building Fund				0.400%	0.360%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.07%	0.12%	0.08%
3 Month T-Bill **	0.02%	0.03%	0.06%
6 Month T-Bill **	0.04%	0.07%	0.10%
12 Month T-Bill **	0.12%	0.21%	0.34%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

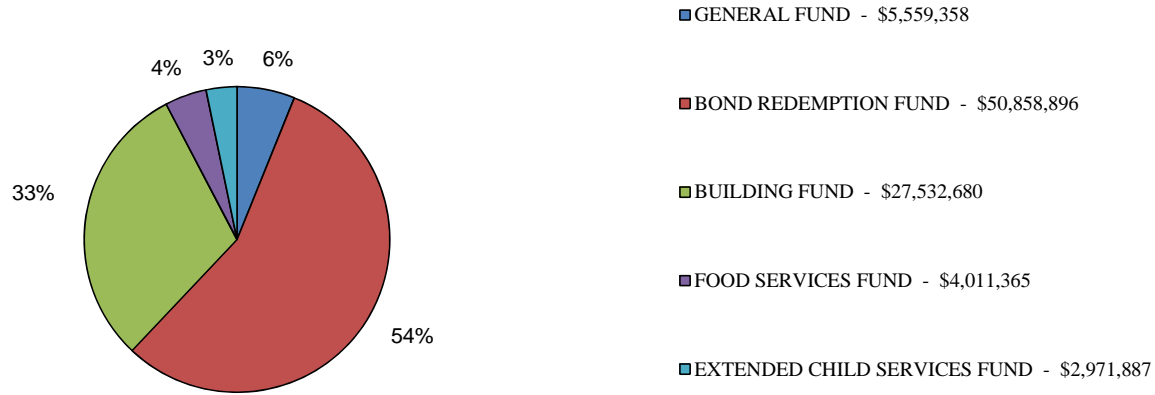
September 30, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
11/12/2014	11/05/2015	358	0.132%	FREDDIE MAC CORP DISC NOTE	109,000	108,859
05/04/2015	01/20/2016	261	0.130%	FEDERAL HOME LOAN BANK	1,109,000	1,107,955
05/28/2015	02/26/2016	274	0.180%	FEDERAL HOME LOAN BANK	294,000	293,597
05/01/2015	04/28/2016	363	0.270%	FREDDIE MAC CORP DISC NOTE	4,060,000	4,048,947
Total General Fund					<u>5,572,000</u>	<u>5,559,358</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	50,858,896	50,858,896
Total Bond Redemption Fund					<u>\$ 50,858,896</u>	<u>\$ 50,858,896</u>
<u>BUILDING FUND:</u>						
05/01/2015	11/02/2015	185	0.080%	FREDDIE MAC CORP DISC NOTE	2,000,000	1,999,178
08/07/2015	12/15/2015	130	0.420%	REPURCHASE AGREEMENT	25,533,502	25,533,502
Total Building Fund					<u>27,533,502</u>	<u>27,532,680</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

September 30, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
10/16/2014	10/01/2015	350	0.130%	FANNIE MAE	2,008,000	2,005,462
01/05/2015	01/05/2016	365	0.254%	FEDERAL HOME LOAN BANK	2,011,000	2,005,903
Total Food Services Fund					4,019,000	4,011,365
<u>EXTENDED CHILD SERVICES FUND:</u>						
05/01/2015	04/28/2016	363	0.270%	FREDDIE MAC CORP DISC NOTE	2,980,000	2,971,887
Total Extended Child Services Fund					2,980,000	2,971,887
Total All Funds					\$ 90,963,398	\$ 90,934,186



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2015	\$ -	\$ -	\$ -
August 2015	-	-	-
September 2015	-	-	-
October 2015	-	-	-
November 2015 projected	3,218,357	-	3,218,357
December 2015 projected	14,768,829	-	17,987,186
January 2016 projected	20,939,653	-	38,926,839
February 2016 projected	17,020,565	-	55,947,404
March 2016 projected	18,437,971	74,258,669	126,706
April 2016 projected	14,380,889	-	14,507,595
May 2016 projected	3,595,406	18,103,001	-
June 2016 projected	-	-	-
	<u>\$ 92,361,670</u>	<u>\$ 92,361,670</u>	
Authorized	<u>\$ 95,000,000</u>		

