

NOTICE
of
FINANCIAL INFORMATION
for

CHERRY CREEK SCHOOL DISTRICT NO. 5
Arapahoe County, Colorado

At the election to be held on November 3, 2020, Cherry Creek School District No. 5, Arapahoe County, Colorado (the "District") is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020-2021 (projected)	\$ 57,019,139
2019-2020 (actual, unaudited)	\$ 86,774,626
2018-2019 (audited)	\$ 85,698,053
2017-2018 (audited)	\$ 87,963,915
2016-2017 (audited)	\$ 80,252,475

II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2020-2021 (projected)	\$608,586,981	\$625,538,523
2019-2020 (actual, unaudited)	\$621,348,671	\$601,332,098
2018-2019 (audited)	\$582,576,818	\$563,409,781
2017-2018 (audited)	\$552,539,195	\$531,564,847
2016-2017 (audited)	\$525,418,330	\$497,934,991

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2020-2021 (projected)	\$ 98,000,000
2019-2020 (actual, unaudited audited)	\$ 28,030,826
2018-2019 (audited)	\$ -0-
2017-2018 (audited)	\$ 24,644,953
2016-2017 (audited)	\$ 48,156,559

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2020-2021 (current)	Fully Funded
2019-2020 (actual, unaudited)	Fully Funded
2018-2019 (audited)	Fully Funded
2017-2018 (audited)	Fully Funded
2016-2017 (audited)	Fully Funded

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020-2021 (projected)	\$ 75,643,691
2019-2020 (actual, unaudited)	\$ 72,265,370
2018-2019 (audited)	\$ 59,582,963
2017-2018 (audited)	\$ 55,069,631
2016-2017 (audited)	\$ 47,010,809

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2020-2021 (projected)	\$ 71,825,361	\$ 68,447,040
2019-2020 (actual, unaudited)	\$ 71,846,774	\$ 59,164,367
2018-2019 (audited)	\$ 62,911,287	\$ 58,397,955
2017-2018 (audited)	\$ 61,918,945	\$ 54,148,101
2016-2017 (audited)	\$ 50,701,067	\$ 56,242,171

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Cherry Creek School District No. 5
4700 S. Yosemite St.
Greenwood Village, CO 80111
Telephone: (303) 773-1184