Cherry Creek
FUTURE FORWARD

Budget & Bond Recommendation
Board of Education
July 20, 2020

Maintaining the Tradition of Excellence
To provide an overview of the process utilized to create a recommendation to the Board of Education regarding Cherry Creek Schools’ anticipated facility, budget and programmatic needs commencing in the 2020-2021 school year.
Presentation Topics

**Process Overview**
- Future Forward Strategic Plan
- Community Engagement / Stakeholder Partnerships

**Budget Recommendation**
- COVID19 Budget Impact
- Reductions from the State
- Budget Task Force Recommendations
- Budget Election Recommendation

**Capital Recommendations**
- Mental Health Support
- Safety & Security Upgrades
- Facility Planning Needs
- Major Maintenance & Upkeep
Maintaining the Tradition of Excellence

Process Overview

Future Forward Strategic Plan
Community Engagement / Stakeholder Partnerships
Cherry Creek Future Forward

2018-2019
Future Forward Strategic Plan Development

2019-2020
Implementation – Year 1
Our Mission

To inspire every student
to think
to learn
to achieve
to care
Our Goals

• Inclusive Excellence
• College and Career Preparedness & Success
In creating a strategic vision for the district, we enlisted the support of members of our school community, including parents, principals, teachers and district staff. Throughout 2018-2019, we attended parent and community group meetings and had conversations with stakeholders about ways the district can maintain and build on the Cherry Creek Schools legacy. Feedback and ideas from parent, community and district partners helped inform the development of this comprehensive strategic plan. Contributing Organizations Include:

- District Accountability (DAC)
- Partnerships for Academically Successful Students (PASS)
- Special Education Advisory Committee (SEAC)
- Gifted and Talented Advisory Committee
- Parents’ Council
- Parent Information Network (PIN)
- Long Range Facility Planning Committee
- Cherry Creek Schools Foundation (CCSF)
- Cherry Creek Education Association (CCEA)

“We're not just talking about innovation, we're doing it. I take pride as a parent, employee and graduate of Cherry Creek Schools — we’re creating the future now.”

-MATT WEISS, WORLD HISTORY AND ECONOMICS TEACHER AT CHERRY CREEK HIGH SCHOOL
Instructional Excellence

Performance | Growth | Engagement

**Performance:** The percentage of ALL CCSD students meeting the college and career readiness benchmarks in English Language Arts and Math, as measured on state assessments, will increase by three percentage points annually, over the next four years. In an effort to simultaneously eliminate the achievement disproportionalities by race, the percentage of Black, Brown and Indigenous students meeting the same benchmarks will increase by at least four percentage points annually.

**Growth:** All CCSD students will see significant growth (60th percentile or higher) in English Language Arts and Math by 2023, as measured by state assessments.

**Engagement:** The number of students who report feeling engaged in school as measured by the Climate & Safety Wellness survey will increase by 10 percentage points. Simultaneously, the number of students involved in multiple discipline events will decrease by 10 percentage points, and we will work to eliminate the racial disproportionalities within discipline by 2025.
Top Performing District

One of the **highest achieving** districts in the state.

Over 80% of schools are in the State’s highest rating category - none are in the lowest.

89.8% graduation rate - far exceeds state averages.

All sub-groups of students outperform their peers around the State.

75% of Students Engaged in Athletics & Activities.
• **Recruitment:** We will focus on recruiting and hiring the highest-quality staff while mitigating gender and racial disparities to positively support our students’ development. Specifically, we will increase the number of teachers of color to reflect the diversity of our student community.

• **Retention:** We will focus on retaining ALL our employees and will increase our retention rate for teachers of color.

• **Wellness:** We will develop and implement a comprehensive organizational wellness strategy that fosters a thriving culture and climate and supports individual employee wellness to, positively impacting the overall organizational performance.
55,000+ students enrolled
7.4 million square feet of facility space
25,000 students transported daily
47% students of color
4th largest district in CO
30+% free and reduced
9,000+ employees
108 square miles
65 schools
Operational Excellence
Safety | Partnerships | Communication

• **Physical and psychological safety**: We will invest in programs and services to ensure our students and staff feel safe and supported with an emphasis on building resilience, addressing bullying and substance abuse and reducing self-harm.

• **Stakeholder Partnerships**: We will build and strengthen the relationships with stakeholders in order to create and enhance resources for our students, families and staff to build robust school communities.

• **Communication**: We will work to improve communication across our school community by broadening our audience reach, creating opportunities for meaningful dialogue and lifting the voices of all stakeholders, especially Black, Brown and Indigenous people.
Approaching 70 years of Excellence
A Legacy of Excellence
Built on generations of beliefs in action
Community Engagement / Stakeholder Partnerships

Task Force Work Groups (2019-2020)

- Budget Task Forces
- Council of Chairs
- Innovation 2.0 Task Force
- Long Range Facility Planning Committee
- Marketing Task Force
- Safety & Security Task Force
- Superintendent’s Student Advisory Board

Over 500 parents, teachers, community members, administrators, staff & students.
The Cherry Creek School District faces a $60 million funding shortfall in the coming years due to REDUCED funding from the State.
Council of Chairs

Develop and mobilize community leadership from each of the district’s parent committees and working groups to provide guidance and insight on district-wide issues.

Each group is represented by the parent / community chairperson and the assigned district representative.

<table>
<thead>
<tr>
<th>Representation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget</td>
</tr>
<tr>
<td>Long Term Facility Plan</td>
</tr>
<tr>
<td>Innovation 2.0</td>
</tr>
<tr>
<td>Marketing</td>
</tr>
<tr>
<td>Safety</td>
</tr>
<tr>
<td>Cherry Creek Schools Foundation</td>
</tr>
<tr>
<td>District Accountability Committee</td>
</tr>
<tr>
<td>District Wellness Committee</td>
</tr>
<tr>
<td>Gifted &amp; Talented Adviroty Committee</td>
</tr>
<tr>
<td>Long Range Facility Planning Committee</td>
</tr>
<tr>
<td>Medical Advisory Board</td>
</tr>
<tr>
<td>Parent Information Network</td>
</tr>
<tr>
<td>Parents' Council</td>
</tr>
<tr>
<td>Partnership for Academically Successful Students</td>
</tr>
<tr>
<td>Special Education Advisory Committee</td>
</tr>
<tr>
<td>Superintendent’s Student Advisory Board</td>
</tr>
</tbody>
</table>
Innovation 2.0 Task Force

Design now for 2025 and beyond
Provide Cherry Creek kids a competitive advantage
Renovations, programs, CCIC expansion…
Pathway of Purpose for every student
Operational Excellence
Facility

Long Term Master Facility Plan

*Protect the community's investment in our facilities*

Major *maintenance* and upkeep

Necessary *upgrades* and *renovations*

New facility recommendations
Marketing Task Force

Effectively **brand** and **communicate** district efforts

Create meaningful **relationships** with outside groups

**Tell our story**
Safety Task Force

*Philosophical* approach

*Physical* and *Psychological* safety

2020-2021 Operating budget recommendations

2020 Bond recommendations
Superintendent’s Student Advisory Board

10 students from each of our 8 high schools

Climate, culture, policy, practice, etc.

School representatives serve on the executive group

Council of Chairs / Budget Task Force
## Process Timeline

### 2019 – 2020
- Future Forward Strategic Plan Development
- Identify Priorities / Goals / Strategies

### 2019-2020
- Implement Strategic Plan – Year 1
- Facilitate Community Based Task Force Groups

--------------COVID19--------------

---

**July 20, 2020**
- Recommendations From Task Force Groups
- Budget & Bond Elections Recommendations

**August 3, 2020**
- Budget Reduction Recommendations
- Board Resolution for Action
- Budget & Bond Election

---

2 years of work, planning & community engagement

Devastating budgetary impact from COVID19

Tradition of Excellence remains intact & will take specific action to protect
Budget Recommendation

COVID19 Budget Impact
Reductions from the State
Budget Task Force Recommendations
Budget Election Recommendation
Impact of COVID19 on the State Budget = 25% reduction ($3.2 Billion)

Actions by the State to balance the budget leads to significant cuts

- 15% Cut from the $4.6 Billion K-12 Education Budget
- 58% Cut to Higher Education nearly $493 Million to state colleges and universities
- $135 Million cut to BEST (Building Excellent Schools Today) grant program that funds construction in cash strapped districts
- Elimination of $225 Million payment to state’s pension fund PERA
Impact of the State budget Reductions

25% reduction = $3.2 Billion

On the Cherry Creek School District

5.5% reduction = $25,200,000
Decrease of $463.00 per student
The length of reduced economic activity to control the spread of COVID-19 has caused severe and long lasting impacts to per pupil funding. FY2020-21 funding level comparisons for the approved HB20-1418 show approximately $463 less per pupil, or 5.47% less than that of 2019-20. We expect a bigger cut next year.
So, how did we get here?

What we Expected from the State on March 1, 2020 = + $12,000,000

What we actually got from the State on June 1, 2020 = - $25,200,000

What we are told to expect next year (7% cut) = - $33,000,000

Two-year reduction from the State = - $58,000,000

- $37.2M Change
## At A Glance – General Fund

### CURRENT STATE & Future Planning

- **FY2020-21 Budget = 5.5% reduction**
- **FY2021-22 Budget Forecast = 7% reduction**
- **FY2022-23 Budget Forecast = flat funding**

### At A Glance – General Fund

<table>
<thead>
<tr>
<th>General Fund ($ in millions)</th>
<th>FY2019-20</th>
<th>FY2020-21</th>
<th>FY2021-22</th>
<th>FY2022-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$633.34</td>
<td>$609.55</td>
<td>$581.91</td>
<td>$581.91</td>
</tr>
<tr>
<td>Expenditures</td>
<td>644.55</td>
<td>639.30</td>
<td>640.70</td>
<td>640.96</td>
</tr>
<tr>
<td>Revenue over (under) Expenditures</td>
<td>($11.21)</td>
<td>($29.75)</td>
<td>($58.79)</td>
<td>($59.05)</td>
</tr>
<tr>
<td>Projected Ending General Fund Balance</td>
<td>$74.49</td>
<td>$44.74</td>
<td>($14.05)</td>
<td>($73.10)</td>
</tr>
</tbody>
</table>

- While the FY2021-22 fund balance shows a negative $14M, please keep in mind that we must fund our TABOR reserve. Therefore, the actual deficit is approximately $32M.

- Solving for the TABOR issue in FY2020-21 and FY2021-22, in FY2022-23 the District has an approximate $59M budget deficit (ongoing revenue of $582M vs. ongoing expenditures of $640M).
Additional Impacts to the Cherry Creek Budget

Unfunded Mandates
Specialized Staffing – Special Education

Additional staffing given to schools above the general staffing ratio – “add-on”

BUDGET (2018-19)
- Total Revenue (State, Federal) $21,425,742
- Total Expenditures $79,334,913

Operational Excellence

Budget Task Force

Students on an IEP

<table>
<thead>
<tr>
<th>Year</th>
<th>2015-16</th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>6427</td>
<td>6707</td>
<td>7009</td>
<td>7231</td>
</tr>
</tbody>
</table>

Cherry Creek Future Forward
Specialized Staffing – Mental Health

Additional staffing given to schools above the general staffing ratio – “add-on”

BUDGET (2018-19)

Total Revenue (State, Federal) $0
Total Expenditures $9,887,094

Suicide Risk Assessments

2015-16 2016-17 2017-18 2018-19

1346 1520 1842 2102

Operational Excellence

Budget Task Force
Specialized Staffing – English Language Support

Additional staffing given to schools above the general staffing ratio – “add-on”

BUDGET (2018-19)

Total Revenue (State, Federal)
$2,915,831

Total Expenditures
$10,851,854

<table>
<thead>
<tr>
<th>Year</th>
<th>Students Supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-16</td>
<td>3562</td>
</tr>
<tr>
<td>2016-17</td>
<td>4416</td>
</tr>
<tr>
<td>2017-18</td>
<td>4858</td>
</tr>
<tr>
<td>2018-19</td>
<td>5155</td>
</tr>
</tbody>
</table>
Specialized Staffing – Gifted & Talented

Additional staffing given to schools above the general staffing ratio – “add-on”

Impact of un-funded mandates from the State

BUDGET (2018-19)
- Total Revenue (State, Federal) $522,661
- Total Expenditures $5,374,277

Students Supported

<table>
<thead>
<tr>
<th>Year</th>
<th>2015-16</th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4187</td>
<td>4200</td>
<td>4179</td>
<td>4406</td>
</tr>
</tbody>
</table>

Budget Task Force

Operational Excellence

Cherry Creek Future Forward
Where we spend money

We hire people and pay people to educate students
Expenditures by Object

2019-20

- Salaries & Benefits: 89.7%
- 20.7%
- 4.0%
- 5.9%
- 0.4%

Salaries & Benefits

- Salaries
- Employee Benefits
- Purchased Services
- Supplies & Materials
- Capital & Other

Budget Task Force

Cherry Creek Future Forward
General Fund

2019-20

- Direct Instruction: 69.3%
- Indirect Instruction: 14.4%
- Operations, Mtce., & Custodial Services: 7.5%
- Central, Fiscal, and Community Services: 4.4%
- Transportation: 3.6%
- General Administration: 0.8%
- District-wide, Interest, & Contingency: 0.0%

Total Instruction: 83.7%

Budget Task Force

Cherry Creek Future Forward
Cherry Creek Budget Overview – How we spend money

**Administrative Costs**

→ 170 Total Administrators (Superintendent → Assistant Principals)

→ 50 Central Administrators

→ Reduced by 10 Administrators to date (6% reduction)

→ Long history in CCSD to minimize administrative positions

**COLORADO SCHOOL FINANCE PROJECT**

Support Children - Support The Future

<table>
<thead>
<tr>
<th>District Name</th>
<th>Students served</th>
<th># of schools in district</th>
<th>Percent of Per Pupil $s for School-level Administration</th>
<th>Percent of Per Pupil $s for District-level Administration</th>
<th>School-level administration $ per student</th>
<th>District-level administration $ per student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Denver County 1</td>
<td>91,794</td>
<td>205</td>
<td>14%</td>
<td>1%</td>
<td>$1,279</td>
<td>$126</td>
</tr>
<tr>
<td>Jefferson County R-1</td>
<td>86,112</td>
<td>163</td>
<td>11%</td>
<td>1%</td>
<td>$824</td>
<td>$69</td>
</tr>
<tr>
<td>Douglas County Re 1</td>
<td>67,597</td>
<td>93</td>
<td>11%</td>
<td>1%</td>
<td>$823</td>
<td>$78</td>
</tr>
<tr>
<td>Cherry Creek 5</td>
<td>55,657</td>
<td>67</td>
<td>6%</td>
<td>1%</td>
<td>$506</td>
<td>$104</td>
</tr>
<tr>
<td>Adams - Arapahoe 28J</td>
<td>40,920</td>
<td>61</td>
<td>12%</td>
<td>2%</td>
<td>$908</td>
<td>$173</td>
</tr>
</tbody>
</table>


Published 9/2019
Next Steps

Outcomes and Recommendations
# Budget Task Force – Create the List

<table>
<thead>
<tr>
<th>Reduction</th>
<th>Item / Impact / Implementation</th>
<th>Savings (ongoing / one-time)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Reductions Administratively Determined</td>
<td>$1M $14.3M</td>
</tr>
<tr>
<td></td>
<td>Recommendations – Presented to the Board of Education on August 3, 2020</td>
<td>$30M $60M</td>
</tr>
</tbody>
</table>
Overview of Budget Cuts Already Identified

*With help from our community-driven Budget Task Force, the district has already identified a series of cuts to address our current budget crisis. These include:*

- Reduction in Central Office support personnel and administrators = $10,000,000
- Reduction in front office staff supports centrally and in schools = $1,600,000
- Elimination of in-person professional development and all staff travel = $2,200,000
- Implementation of strict energy saving guidelines at all buildings = $500,000

**Ongoing savings already identified – TOTAL** = $14,300,000
<table>
<thead>
<tr>
<th>Reduction</th>
<th>Item / Impact / Implementation</th>
<th>Savings (ongoing / one-time)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Reductions Administratively Determined</td>
<td>$1M</td>
</tr>
<tr>
<td></td>
<td>Remaining Reductions</td>
<td>$14.3M</td>
</tr>
<tr>
<td></td>
<td>Successful Election</td>
<td>$10.7M</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$30M</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$35M</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$60M</td>
</tr>
</tbody>
</table>
Budget Task Force

Negotiated cost savings measures

• Salary Freeze for all employees, SY2020-2021 (eliminated increases)

• Additional negotiated recommendation of furlough days for consideration tonight (July 20, 2020)
Budget Task Force

Furlough Days

Additional negotiated recommendation for consideration

• Presented to the BOE on July 20, 2020 to ratify the budget

• 6 Furlough days for all administrators, professional-technical staff, teachers, nurses & mental health

• No furlough days for hourly, para-educators, EOP’s, staff support, transportation, CMGC, etc.
  • Expect that if we are full remote during the year that we will not be able to pay people who are not able to complete their job.

• $2M per day in one-time savings (total 2020-2021 one-time savings = $12M)

• Adds to the District’s fund balance to slow the impact of cuts (e.g. immediate layoffs) and allow for savings through attrition over this year.

• 3 student contact days, 3 teacher planning days
## At A Glance – General Fund

### FY2020-21 Budget (5.5%) PPR, Forecasted FY2022 (7%) PPR, Forecasted FY2023 Flat PPR (Projected FY2020 YE)

<table>
<thead>
<tr>
<th>General Fund ($ in millions)</th>
<th>FY2019-20</th>
<th>FY2020-21</th>
<th>FY2021-22</th>
<th>FY2022-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$633.34</td>
<td>$609.55</td>
<td>$581.91</td>
<td>$581.91</td>
</tr>
<tr>
<td>Expenditures</td>
<td>644.55</td>
<td>639.30</td>
<td>640.70</td>
<td>640.96</td>
</tr>
<tr>
<td>Revenue over (under) Expenditures</td>
<td>($11.21)</td>
<td>($29.75)</td>
<td>($58.79)</td>
<td>($59.05)</td>
</tr>
<tr>
<td>Projected Ending General Fund Balance</td>
<td>$74.49</td>
<td>$44.74</td>
<td>($14.05)</td>
<td>($73.10)</td>
</tr>
</tbody>
</table>

### FY2020-21 Budget (5.5%) PPR, Forecasted FY2022 (7%) PPR, Forecasted FY2023 Flat PPR (Projected FY2020 YE)

<table>
<thead>
<tr>
<th>General Fund ($ in millions)</th>
<th>FY2019-20</th>
<th>FY2020-21</th>
<th>FY2021-22</th>
<th>FY2022-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$633.34</td>
<td>$609.55</td>
<td>$581.91</td>
<td>$581.91</td>
</tr>
<tr>
<td>Expenditures</td>
<td>644.55</td>
<td>627.30</td>
<td>640.70</td>
<td>640.96</td>
</tr>
<tr>
<td>Revenue over (under) Expenditures</td>
<td>($11.21)</td>
<td>($17.75)</td>
<td>($58.79)</td>
<td>($59.05)</td>
</tr>
<tr>
<td>Projected Ending General Fund Balance</td>
<td>$74.49</td>
<td>$56.74</td>
<td>($2.05)</td>
<td>($61.10)</td>
</tr>
</tbody>
</table>

- Please keep in mind that the District must hold a 3% TABOR reserve of approximately $19M. Therefore, while the updated budget shows a negative $2M fund balance in 2021-22, the District must end with a positive $19M fund balance. This indicates the deficit in 2021-22 is actually $21M.

---

**Adopted Budget**
Approved by the Board of Education June 29, 2020

**UPDATED**
Budget to be Approved by the Board of Education July 20, 2020
Reflecting 6 Furlough Days for Admin, Licensed, Pro-Tech in 2020-21
## Budget Task Force – Create the List

<table>
<thead>
<tr>
<th>Reduction</th>
<th>Item / Impact / Implementation</th>
<th>Savings (ongoing / one-time)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Reductions Administratively Determined</td>
<td>$1M</td>
</tr>
<tr>
<td></td>
<td>Remaining Reductions</td>
<td>$14.3M</td>
</tr>
<tr>
<td></td>
<td>Successful Election</td>
<td>$30M</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$10.7M</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$35M</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$60M</td>
</tr>
</tbody>
</table>
Budget Task Force - Recommendations

Unanimous recommendation from the community-based Budget Task Force

Maintain Excellence

By calling an election to increase funding, minimizing the impact of cuts from the State on Cherry Creek students and staff

*Keep our Excellent Educators – Keep our Excellent Schools*
Budget Task Force - Recommendations

What the Board of Education should consider when deciding to call an election or not

**NO**

The Board of Education makes $60 Million in reductions

**YES**

The Board of Education asks the community through an election if they want to offset the $60 Million in cuts
Budget Task Force – Recommendation to call for an election

**Keep our Excellent Educators – Keep our Excellent Schools**

November 2020

Ballot Measure - 4A

Increase revenue by $35 Million

Decrease the impact of unprecedented cuts from the State

Maintain a focus on Excellence in Education, Teachers, Equity, Technology, Safety, Mental Health, Nurses
What is a Budget Election?

Key Points

• Local overrides are available to provide additional revenue for District initiatives and operational expenses. This funding is in addition to the State determined school funding formula.
• Requires approval by District voters.
• Funded through personal and business property taxes.

DEBT FREE SCHOOLS LEVY

IN ORDER TO MAKE MORE GENERAL FUND REVENUES AVAILABLE FOR TEACHER COMPENSATION, MAINTAINING CLASS SIZES, MAINTAINING AND ADDING MENTAL HEALTH PROFESSIONALS AND NURSES TO SUPPORT STUDENTS, AND PROVIDING FOR THE SECURITY AND SAFETY OF STUDENTS AND STAFF, SHALL CHERRY CREEK SCHOOL DISTRICT NO. 5 TAXES BE INCREASED UP TO $35 MILLION IN TAX COLLECTION YEAR 2021, WITH SUCH AMOUNT BEING ADJUSTED ANNUALLY THEREAFTER BY THE PERCENTAGE CHANGE IN INFLATION, BY LEVYING A PROPERTY TAX AT A RATE SUFFICIENT TO GENERATE SUCH AMOUNT; PURSUANT TO SECTION 22-54-108.7, C.R.S., SHALL SUCH ADDITIONAL REVENUES BE UTILIZED FOR ONGOING CASH FUNDING FOR CAPITAL CONSTRUCTION, NEW INSTRUCTIONAL TECHNOLOGY, EXISTING TECHNOLOGY UPGRADES, AND MAINTENANCE NEEDS OF THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND ALL REVENUES OF THE DISTRICT AS A VOTER APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE LIMITS THAT WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?
Bond Recommendation

Determining the Need
Specific Items
Determining the Need - Overview

Task Force Groups
- Safety and Security
- Innovation 2.0 / Technology
- Long Range Facility Planning Committee
- Long Range Facility Needs Report

Organizational Need
$771 Million
Too great of a tax burden to ask at one time. Long range plan allows us to make repairs and upgrades over time.

Pre-COVID Planning
$300 Million
Focused on facility needs, new growth, safety & security, mental health and new innovative practices to provide excellence to all students.

COVID Planning
$150 Million
Reduced the package to minimize additional tax burden during COVID. Maintained a focus on safety & security, Mental health, major maintenance for aging facilities & career preparation.
Contents of the Bond Package

COVID Planning

$150 Million

Reduced the package to minimize additional tax burden during COVID. Maintained a focus on safety & security, Mental health, major maintenance for aging facilities & career preparation.
Contents of the Bond Package

Item 1: Major Renovation

Description: Additional Renovation at Village East Elementary

Cost: $3 Million

Rationale: Additional funds are necessary to combine with 2016 bond dollars and provide a significant remodel to the cafeteria space. The space is built to hold less than 100 students while the school consistently serves over 700 students.

Alternative: Maintain current facilities
Contents of the Bond Package

Item 2: Major Maintenance and Upkeep on Aging Buildings

Description: HVAC, Plumbing, Asphalt, Roofs, Environmental, Facilities, Including the possibility of a new elementary school, etc.

Cost: $88 Million

Rationale: As do homes, school facilities age and require major maintenance and upkeep to protect the community's investment while providing facilities conducive to learning.

Alternative: Allow for further deterioration of facilities
Move additional funds from the operating budget (by reducing staff)
Contents of the Bond Package

Item 3: High School Innovation

Description: Provide funding for each high school to create innovating learning spaces.

Cost: $9 Million ($1.5M each)

Rationale: In the 2016 bond, in addition to the Cherry Creek Innovation Campus, elementary and middle schools received funding to create innovation spaces to support student learning in a 21st century manner. High schools did not receive funding to create similar spaces.

Alternative: Maintain current high school gap in innovation.
Contents of the Bond Package

Item 4: Cherry Creek Innovation Campus

Description: Funding to expand programming options for students

Cost: $5 Million

Rationale: The Cherry Creek Innovation Campus has proved extraordinarily successful in preparing students for college and career with meaningful experiences and certifications. The facility has reached capacity in many programs. This funding would be used in part to expand nursing and mental health certification programs.

Alternative: Maintain current operational size and place students on a waiting list
Contents of the Bond Package

Item 5: Technology

Description: Funding to update core facilities (e.g. Data Center, Wireless Network, Web Filtering, firewall, etc.) and support access to technology.

Cost: $12 Million

Rationale: It is critical to upgrade technology and keep systems functioning at high levels, especially with the possibility of increased remote / distance learning. Fund would also be used to ensure all students have access to technology during any additional periods of remote learning while the district moves to a 1:1 technology/device plan

Alternative: Risk failure of critical systems
Contents of the Bond Package

Item 6: Safety & Security

Description: Funding to upgrade safety items in all schools.

Cost: $26 Million

Rationale: Recommendations developed by the Safety & Security Task Force include a new intercom system, push button classroom door locks, secure double vestibules (ES / MS), camera upgrades and a new fire alarm system.

Alternative: Maintain current operations and risk failure of critical systems
Contents of the Bond Package

Item 7: Mental Health

Description: Funding to build a mental health / day treatment center.

Cost: $7 Million

Rationale: The State of Colorado has historically underfunded support for mental health and in many cases reduced funding. It is critical we build our own facility to support students with the greatest needs as facilities outside the district are often not available to students. This would compliment the work already occurring to support mental health across the district.

Alternative: Maintain current operations where most students do not have access to programming to support their needs
## Contents of the Bond Package - Review

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Item 1</td>
<td>Major Renovation</td>
<td>$3 Million</td>
</tr>
<tr>
<td>Item 2</td>
<td>Major Maintenance and Upkeep on Aging Buildings</td>
<td>$88 Million</td>
</tr>
<tr>
<td>Item 3</td>
<td>High School Innovation</td>
<td>$9 Million</td>
</tr>
<tr>
<td>Item 4</td>
<td>Cherry Creek Innovation Campus</td>
<td>$5 Million</td>
</tr>
<tr>
<td>Item 5</td>
<td>Technology</td>
<td>$12 Million</td>
</tr>
<tr>
<td>Item 6</td>
<td>Safety &amp; Security</td>
<td>$26 Million</td>
</tr>
<tr>
<td>Item 7</td>
<td>Mental Health</td>
<td>$7 Million</td>
</tr>
</tbody>
</table>

**TOTAL Bond Package** $150 Million
What is a Bond Election?

- A Bond Election is to approve the District’s issuance of general obligation bonds to fund capital needs.
- Capital needs are generally defined as assets that have a useful life over one year. Types of expenditures include: building, equipping & furnishing new schools; repair, renovate, improve, enlarge existing facilities including updating HVAC, roofs, wiring and plumbing; other costs including technology purchases, safety & security systems and innovation projects.
- Requires approval by District voters.
- Funded through personal and business property taxes.
- The District has a strong credit rating and is able to issue tax exempt general obligation bonds at a very low interest rate. Moody’s – Aa1 & Standard & Poor’s – AA, General Obligation Bond Rating

Ballot Language – CCSD 4B

Without Imposing any new tax, shall Cherry Creek School District No. 5 debt be increased $150 million, with a maximum total repayment cost of not more than $293 million for the purposes of:

- Providing safety improvements at district buildings, including deadbolt locks and cameras;
- Acquiring technology to support remote/online learning for lower income students;
- Acquiring, constructing, repairing, renovating and equipping school buildings and other school facilities to manage student growth and to support mental health needs of district students; and providing other district capital improvements;

...
Maintaining *the* Tradition *of* Excellence

Combined Recommendation to the Cherry Creek Schools Board of Education
CALL FOR A GENERAL ELECTION AT YOUR NEXT BOARD MEETING

4A - Increase Revenue $35 Million
4B - Bonds for Capital Items $150 Million

Keep our Excellent Educators – Keep our Excellent Schools
Impact on Property Owners

For Both

4A - Increase Revenue $35 Million
4B - Bonds for Capital Items $150 Million

It will cost

$1.65 per month / $100,000 actual home value

Keep our Excellent Educators – Keep our Excellent Schools
Maintaining *the* Tradition of Excellence

Next Steps
August 3, 2020

Board of Education Meeting
Resolution to call the election

The Cost of Maintaining Excellence
$1.65 per month / $100,000 actual home value